



Volusia County 5 Year Forecast

Fiscal Year 2010-2014



Financial Forecast for Funds

- General Fund
- Library Fund
- Fire Fund
- Municipal Service District Fund



Revenue Assumptions

- Ad valorem taxes (GF, MSD, Library, Fire)
 - 14.6% reduction in taxable value FY 09/10
 - 10% reduction in taxable value FY 10/11
 - Flat value for FY 11/12
 - 4% growth in taxable value FY 12/13 & FY 13/14



Expenditure Assumptions

- Personal Services – 2% wage adjustment from operating savings
- Operating, Grant & Aid, Capital Outlay – FY10 Flat, FY11 2% increase, and FY 12 - FY 14 a 3% increase



General Fund Forecast

- Rolled – Back Rate plus Growth in Florida Per Capita Income of 1%

5 Year Forecast Assumptions -
General Fund
Rolled - Back

OPERATING REVENUE	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Ad Valorem Taxes ¹	159,855,024	162,817,259	166,251,907	171,215,022	177,051,691
Millage Rate	5.23932	5.78744	5.75258	5.53531	5.33832
Other Taxes	2,030,279	2,252,563	2,283,191	2,797,367	3,300,763
Licenses and Permits	441,874	448,211	457,176	466,319	475,645
Intergovernmental Revenue	9,011,266	9,217,647	9,431,158	9,652,123	9,880,882
Charges for Services	19,014,585	19,700,496	20,203,742	20,925,123	21,465,482
Fines and Forfeitures	2,427,596	2,476,148	2,525,671	2,576,184	2,627,708
Miscellaneous Revenues	4,221,470	2,913,458	2,956,229	2,999,799	2,577,781
TOTAL OPERATING REVENUES	197,002,094	199,825,782	204,109,073	210,631,937	217,379,954
NON-OPERATING REVENUES					
Transfers From Other Funds	2,456,813	2,597,079	2,762,000	2,844,989	2,708,387
Notes Payable Proceeds (sheriff vehicles)	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Contributions	2,500	2,500	2,500	2,500	2,500
Fund Balance	4,000,000	4,400,000	4,450,000	3,000,000	3,000,000
TOTAL NON OPERATING REVENUES	7,559,313	8,099,579	8,314,500	6,947,489	6,810,887
TOTAL FUND REVENUES	204,561,406	207,925,361	212,423,574	217,579,426	224,190,841
EXPENDITURES					
Administrative	25,592,154	26,053,997	26,884,063	27,741,499	28,627,177
Community Services	11,832,926	12,051,539	12,345,050	12,646,018	12,954,639
Constitutional	50,233,319	51,350,088	53,058,743	54,818,659	56,631,372
Growth Management	4,338,900	4,558,174	4,577,414	4,975,980	5,129,004
Judicial	3,129,395	3,191,982	3,287,645	3,386,176	3,487,661
Clerk of Circuit Court	2,319,771	2,366,166	2,419,639	2,474,366	2,530,377
Non-Departmental	29,626,875	30,047,308	29,810,865	29,371,844	29,948,856
Parks & Recreation	10,615,797	10,760,501	11,128,425	11,707,257	12,147,322
Public Protection	60,194,709	60,731,205	61,946,819	63,213,475	65,295,289
State Mandate	6,644,853	6,777,750	6,945,342	7,117,246	7,293,579
TOTAL FUND EXPENSE	204,528,698	207,888,709	212,404,003	217,452,521	224,045,277
REVENUE LESS EXPENSES	32,708	36,651	19,570	126,905	145,564

¹ FY08/09 revenues \$158,122,940 new construction \$1,732,084 = \$159,855,024

*Does not include funding for jail expansion.

5 Year Forecast Assumptions -
 General Fund
 Rolled - Back

	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Fund Balance	32,806,210	22,842,862	22,879,513	22,899,083	23,025,988
Ending Fund Balance	32,838,919	22,879,513	22,899,083	23,025,988	23,171,552
Reserves					
Reserves for Fund Balance	2,748,772	1,143,450	988,176	962,794	1,433,557
Reserves for Capital Outlay "jail"	10,000,000	0	0	0	0
Reserve for Contingency	500,000	500,000	500,000	500,000	500,000
Reserve for Transition	5,800,000	5,250,000	1,000,000	500,000	0
Emergency Reserves	13,790,147	15,986,063	20,410,907	21,063,194	21,737,995
% of Operating Revenues	7.0%	8.0%	10.0%	10.0%	10.0%
Total Reserves	32,838,919	22,879,513	22,899,083	23,025,988	23,671,552

Library Services Fund Forecast

Rolled-Back Rate

- State Aid – FY10 state estimate with future years flat
- City of Deltona Contribution flat
- Charges for Services – FY10 flat with following years = 3%
- No Reduction in Operating Expenditures – maintain current level of service
- Expansion of Port Orange Library \$14.5m **not included**
- Emergency Reserves 5.3% of revenues & increases every year

5 Year Forecast Assumptions -
Library Service Fund
Rolled - Back

OPERATING REVENUE	2009-10	2010-11	2011-12	2012-13	2013-14
Taxes ¹	17,886,254	18,324,903	18,824,859	19,372,970	19,973,670
Millage Rate	0.58623	0.65137	0.65137	0.62632	0.60223
Intergovernmental Revenues	425,914	425,914	425,914	425,914	425,914
Charges for Services	158,000	162,740	167,622	172,651	177,830
Fines/Forfeitures	700,000	700,000	700,000	700,000	700,000
Interest (Investment Income)	117,726	123,775	131,892	131,387	
Contributions (City of Deltona)	250,000	250,000	250,000	250,000	250,000
Other	100,706	101,713	102,730	103,757	104,795
Transfers from Other Funds	20,000	20,000	20,000	20,000	20,000
Contributions	155,000	155,000	155,000	155,000	155,000
TOTAL OPERATING REVENUE	19,813,600	20,264,046	20,778,018	21,331,680	21,807,210

OPERATING EXPENSE	2009-10	2010-11	2011-12	2012-13	2013-14
Personal Services	9,809,451	10,061,885	10,419,987	10,788,831	11,168,741
Operating	8,077,241	8,238,786	8,485,949	8,740,528	9,002,744
Capital Outlay	406,600	350,000	350,000	350,000	350,000
Capital Improvement ²	129,500	100,000	500,000	306,000	250,000
Debt Service	952,864	955,442	953,994	956,505	955,975
Transfer to GFund (2 ELS Env Tech)	92,264	94,109	96,933	99,841	102,836
TOTAL OPERATING EXPENSE	19,467,920	19,800,222	20,806,863	21,241,705	21,830,296
REVENUE LESS EXPENSES	345,680	463,824	(28,844)	89,976	(23,086)

Beginning Fund Balance	6,727,188	7,072,868	7,536,692	7,507,847	7,597,823
Ending Fund Balance	7,072,868	7,536,692	7,507,847	7,597,823	7,574,737
Reserves					
Reserves-Maint. & Operations	250,000	250,000	250,000	250,000	250,000
Reserves-Emergencies 1% growth per yr.	1,050,121	1,276,635	1,516,795	1,770,529	2,028,071
Reserves-Future Capital	5,810,211	6,087,444	5,861,870	5,745,191	5,512,775
TOTAL RESERVES	7,110,332	7,614,079	7,628,665	7,765,720	7,790,846

¹ FY08/09 revenues \$17,609,594 new construction \$276,660 = \$17,886,254

² Excludes unfunded "class d" FY 13 Port Orange Library Expansion



Fire Service Fund Equalization Rate

- Debarry City contract phased out
- Reduction based on FY08/09 cost allocation
 - Personal Services 52%
 - Operating Expenses 33%
 - Capital Outlay 15%
- Emergency Reserves 10%

5 Year Forecast Assumption-
5 Year Forecast
Fire Service Fund
Equalization then Rolled - Back

	2009-10	2010-11	2011-12	2012-13	2013-14
OPERATING REVENUE					
Ad Valorem Taxes	23,149,589	23,819,881	24,554,198	25,335,632	26,161,369
Millage Rate	3.20472	3.55825	3.55576	3.41786	3.28579
Payment In Lieu of Taxes	5,672	5,672	5,672	5,672	5,672
Firefighter Supplemental Compensation	36,840	37,945	39,084	40,256	41,464
Fire Training	56,000	57,680	59,410	61,193	63,028
Interest Income	248,306	248,306	187,400	153,712	88,566
Miscellaneous	150	150	150	150	150
Fund Balance for Operating	500,000	500,000	500,000	500,000	500,000
Fund Balance for Capital Improvements	620,000	1,100,000	1,925,000	3,722,650	500,000
Fund Balance for Loan Payoff	3,442,275	0	0	0	0
TOTAL OPERATING REVENUE	28,058,832	25,769,634	27,270,914	29,819,265	27,360,249

	2009-10	2010-11	2011-12	2012-13	2013-14
OPERATING EXPENSE					
Transfer to Others	3,442,275	0	0	0	0
Fire Control Administration	198,806	202,782	208,865	215,131	221,585
Support Services	278,494	284,064	292,586	301,363	310,404
Training	647,540	660,491	680,306	700,715	721,737
Training and Maintenance	177,144	221,122	266,483	313,134	361,109
Planning & Fire Safety Management	549,613	560,605	577,423	594,746	612,588
Operations	18,697,166	16,719,034	17,221,518	17,739,682	18,273,832
Logistics	5,868,598	5,569,574	5,736,629	5,908,694	6,085,921
EMS	300,735	306,750	315,952	325,431	335,194
TOTAL OPERATING EXPENSE	30,160,371	24,524,422	25,299,762	26,098,896	26,922,369

TOTAL CAPITAL IMPROVEMENTS	620,000	1,100,000	1,925,000	3,722,650	500,000
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REVENUE NET OF EXPENDITURES	(2,721,539)	145,212	46,152	(2,281)	(62,119)
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	2009-10	2010-11	2011-12	2012-13	2013-14
Category Summary					
Personal Services	16,061,947	14,911,922	15,359,247	15,819,991	16,294,556
Operating Expenses	9,559,240	8,869,613	9,136,614	9,412,232	9,696,557
Capital Outlay	891,204	492,632	507,411	522,634	538,313
Grants and Aids	42,061	42,902	44,189	45,515	46,880
Transfers	3,442,275	0	0	0	0
Reserves for Training	163,644	207,352	252,300	298,525	346,062
Total Category	30,160,371	24,524,422	25,299,762	26,098,896	26,922,369

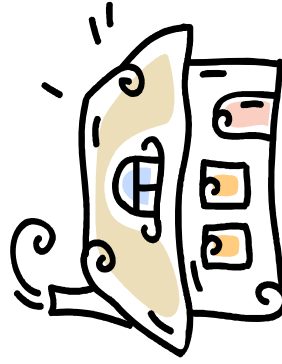
5 Year Forecast Assumption-
 5 Year Forecast
 Fire Service Fund
 Equalization then Rolled - Back

Allocation of costs	2009-10
Personal Services 52%	(1,442,416)
Average cost per employee	80,510
Change in positions	(18)
Operating Expenses 33%	(870,892)
Capital Outlay 15%	(408,231)

Adjustment Made (2,721,539)

Taxable Value & Millage Rates

	2009-10
Projected Tax Base	7,513,198,411
Rolled Backed Rate	3.75238
Rate Change with cuts above	(0.5477)



Impact on Average Household

Average Home Value	155,160
Standard Homestead Exemptions	(50,000)
Average Taxable Value	105,160

Dollar Impact to Average Household

Annual Tax Impact \$ (57.59)

	2009-10	2010-11	2011-12	2012-13	2013-14
Fund Balance	11,808,558	10,708,558	8,783,558	5,060,908	4,560,908

RESERVES

Reserves Contingencies	500,000	500,000	500,000	500,000	500,000
Reserves Transition	700,000	700,000	700,000	700,000	700,000
Reserves for Emergencies 10%	2,805,883	2,576,963	2,727,091	2,981,927	2,736,025
Reserves for Future Capital Outlay	7,802,675	6,931,595	4,856,467	878,981	624,883
TOTAL RESERVES	11,808,558	10,708,558	8,783,558	5,060,908	4,560,908

MSD Fund – New Rate then

Rolled Back

- Revenues
 - City Contracts remain with 3.5% increase
 - Licenses & Permits, Charges for Services, Other Taxes etc. FY2010 flat, following years 2% increase
- Expenses
 - Restructure of Growth Management - estimated savings \$885k
 - No new positions
 - Flat transfer of utility tax to Public Works \$1,500,000
- Reserves
 - Emergency Reserves 6% of current revenues
 - Transition Reserves
 - Contingency

**5 Year Forecast Assumptions -
Municipal Service District Fund
Additional Rate then Rolled - Back**

	2009-10	2010-11	2011-12	2012-13	2013-14
OPERATING REVENUES					
Ad Valorm Taxes	11,408,298	15,510,534	15,905,985	16,326,763	16,770,524
Millage Rate	1.64136	2.43202	2.43180	2.33891	2.24988
Other Taxes	13,025,715	13,309,033	14,263,122	15,164,771	15,606,467
Licenses and Permits	1,215,659	1,239,972	1,264,772	1,290,067	1,315,868
Intergovernmental Revenues	140,715	143,529	146,400	149,328	152,314
Charges for Services	453,769	462,188	470,776	479,536	488,470
City Contracts	12,227,895	12,653,522	13,094,045	13,549,986	14,021,885
Fines and Forfeitures	155,617	156,705	159,701	162,756	165,873
Miscellaneous Revenues	200,233	200,233	200,233	200,233	200,233
TOTAL OPERATING REVENUES	38,827,901	43,675,716	45,505,033	47,323,440	48,721,635
NON-REVENUES					
Transfers	1,179,572	1,179,572	514,572	39,572	39,572
Notes Payable Proceeds	1,428,111	1,460,958	1,494,560	1,494,560	1,494,560
Fund Balance	150,000	175,000			
TOTAL FUND REVENUES	41,585,584	46,491,246	47,514,165	48,857,572	50,255,767
OPERATING EXPENSES					
Growth and Resource Management	430,330	438,937	452,105	465,668	479,638
Environmental Management	1,046,734	1,067,668	1,099,698	1,132,689	1,166,670
Building Zoning and Code	4,508,923	4,599,102	4,737,075	4,879,187	5,025,563
Planning and Development	1,770,715	1,806,129	1,860,313	1,916,122	1,973,606
Sheriff	27,392,914	28,144,851	28,412,849	29,142,237	30,033,813
Animal Control	1,460,349	1,489,056	1,532,978	1,578,217	1,624,813
Parks Recreation and Culture	2,073,162	2,114,625	2,178,064	2,243,406	2,310,708
Construction Engineering	463,514	472,785	482,791	493,015	503,459
Revenue	44,969	45,868	47,244	48,662	50,122
Non-Departmental	6,070,845	6,295,942	6,587,366	6,802,618	6,948,068
TOTAL FUND EXPENSES	45,262,455	46,474,963	47,390,483	48,701,821	50,116,461
Revenues Less Expenses	(3,676,872)	16,283	123,682	155,751	139,306

**5 Year Forecast Assumptions -
Municipal Service District Fund
Additional Rate then Rolled - Back**

	2009-10	2010-11	2011-12	2012-13	2013-14
Fund Balance	4,485,018	4,372,986	4,389,269	4,512,951	4,668,702
Ending Fund Balance	808,146	4,389,269	4,512,951	4,668,702	4,808,008
Reserves					
Reserves		368,727	782,650	829,297	1,084,711
Reserves - Contingency	200,000	200,000	200,000	200,000	200,000
Reserve for Property Tax Reform	608,146	1,200,000	800,000	800,000	600,000
Reserves - Emergency 6%		2,620,543	2,730,302	2,839,406	2,923,298
Total Reserves	808,146	4,389,270	4,512,952	4,668,703	4,808,009

Taxable Value & Millage Rates

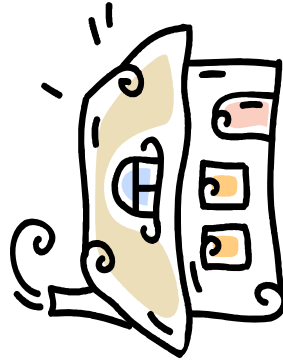
	2009-10
Taxable Value	7,208,395,878
Adjustment Made	3,676,872
Additional Rate above RB	0.5477
Rolled Back Rate	1.6414
Total New Rate	<u><u>2.18902</u></u>

Impact on Average Household

Average Home Value	155,160
Standard Homestead Exemptions	<u>(50,000)</u>
Average Taxable Value	105,160

Dollar Impact to Average Household

Annual Tax Impact	<u><u>\$ 57.59</u></u>
Offset by an adjustment in Fire	<u><u>\$ (57.59)</u></u>
Net Impact	<u><u>\$0.00</u></u>





Council Discussion & Questions