

FY11 ECHO Financial Outlook

(shown in millions)

| | |
|--|---------------|
| Fiscal Year 2010 Fund Balance | \$ 14.4 |
| Less Encumbered Funds | <u>(12.7)</u> |
| <small>(Awards County \$3.5M = Other \$9.1M)</small> | |
| Subtotal | \$ 1.7 |
| Fiscal Year 2011 Revenues | <u>4.1</u> |
| Subtotal | \$ 5.8 |
| Ormond Beach Acquisition | <u>(2.7)</u> |
| FY11 Carryforward to FY12 | \$ 3.1 |

Forecast Estimate FY12 FY21

(shown in millions)

| | |
|----------------------------------|----------------|
| ● FY11 Carryforward to FY12 | \$ 3.1 |
| ● FY12 – FY21 Projected Revenues | \$ 49.4 |
| ● Less Trails | \$ (10.0) |
| ● Less CRA | \$ (3.2) |
| Total Revenues Available | \$ 39.3 |

| Allocation Discussion | Waterfront Development | Grant Projects |
|------------------------------|-------------------------------|-----------------------|
| 100% | \$ 39.3 | \$ 0.0 |
| 75% | \$ 29.5 | \$ 9.8 |
| 50% | \$ 19.6 | \$ 19.6 |
| 25% | \$ 9.8 | \$ 29.5 |

ECHO SUCCESSES

| | |
|---------------------------------|------------------|
| 126 Awards – 97 Projects | \$50.4M |
| 68 Projects Complete | Fall 2010 |
| Environmental | 5 |
| Cultural | 22 |
| Historical | 21 |
| Outdoor Recreation | 49 |
| 15+ Projects Complete | Fall 2011 |

STAFF OBSERVATIONS

- **97 Projects**
- **72 Projects New**
- **25 Projects Renovations/Upgrades**
- **28 sites received over \$500K**
- **13 sites received over \$1M**

FUTURE GRANT APPLICATIONS

- **Public Access**
- **Tracking Users**
- **Maintenance Upgrades**
- **Project Sustainability**

-Operations & Maintenance Plans

PUBLIC OUTREACH SURVEY

Stetson Institute for Social Research (SISR)

Dr. Diane Everett & Dr. John Schorr

Three Surveys

- **Adult Homeowners**
- **CEO's of 100 largest businesses by employees**
CEO's of Chamber of Commerce members
- **Government & Education Leaders**
Advertising authorities & Hotel/Motel Assoc.
and ECHO Advisory Board members

Questions

- **Regional & countywide perspectives**
- **Quality of Life**
- **Economic Impact**