

Fiscal Year 2009-10 Budget Discussion

August 20, 2009

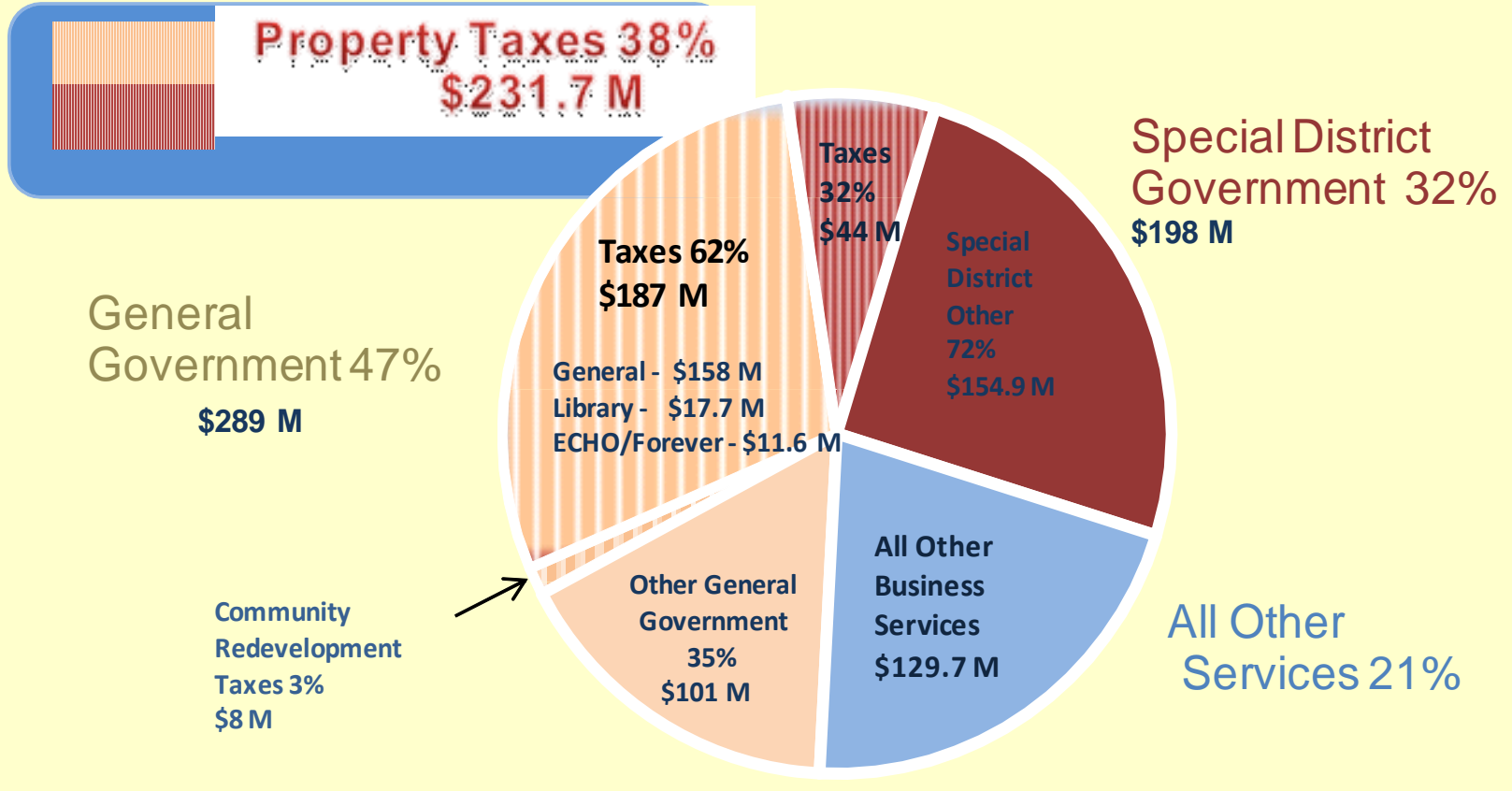
Presentation Outline

- County government service costs
- State benchmark
- State property tax structure
- Future challenges

County Government Service Costs

Volusia County Budget FY 2009-10

\$617,738,565



General Government:		Special District Government:		All Other Services:	
Corrections	Beach	Fires Services	Airport		
Judicial System	Elections	Growth Management	Ocean Center		
Sheriff	Health	Mosquito Control	Public Works:		
Libraries	Parks, Recreation, Culture	Port District	Transportation		
ECHO/Forever	Community Services	Sheriff	Water & Sewer		
EVAC	Votran		Solid Waste		

Priority allocation of General Fund property tax dollars \$158M

Public Safety

Public Protection	\$	59,308,626	
Office of the Sheriff		41,617,273	
Justice System		13,573,722	
	\$	114,499,621	72.2%

Required Services

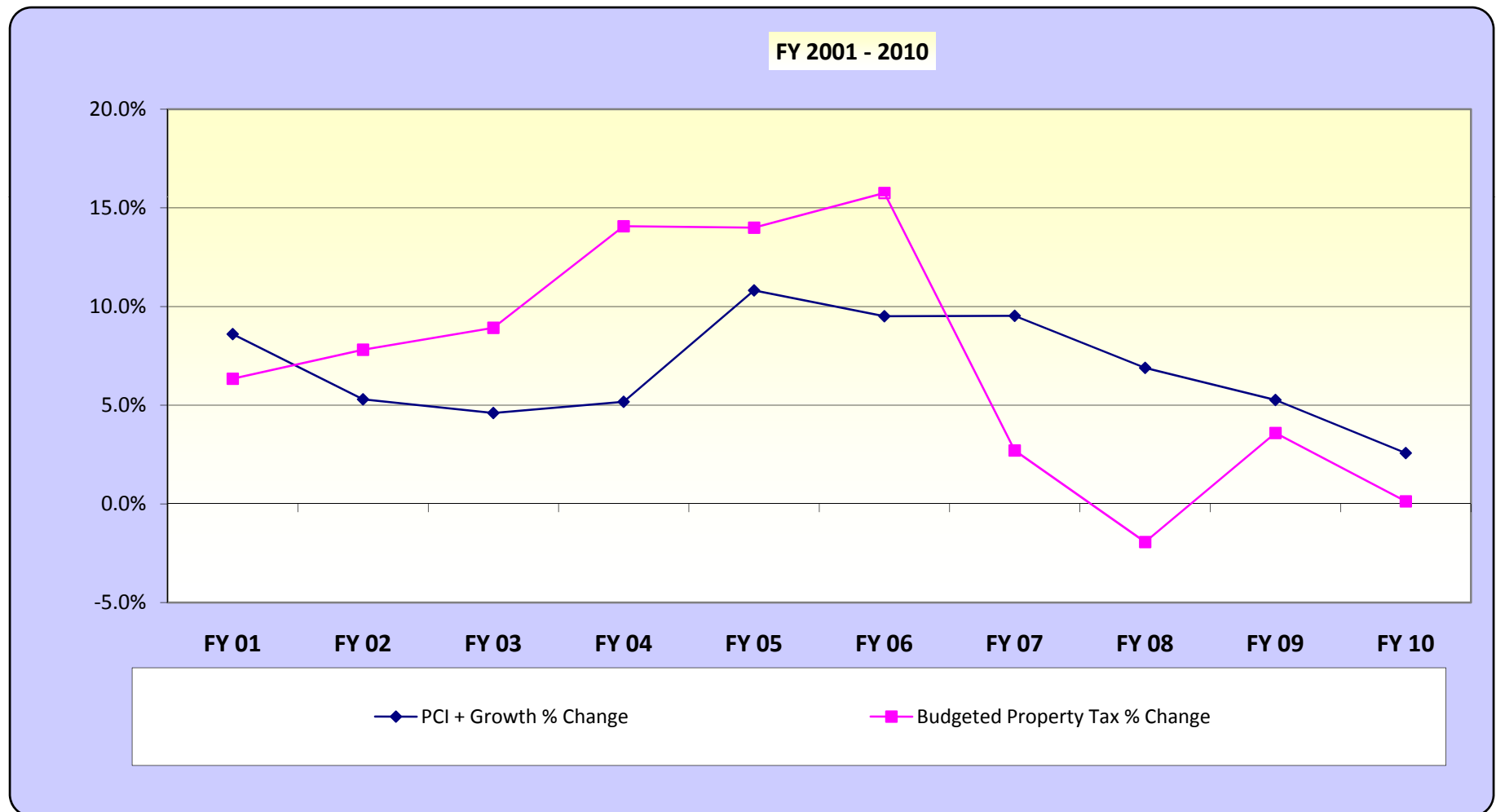
CRA's		7,287,905	
Property Appraisal		7,121,141	
Elections		3,334,063	
Revenue/Tax Collector		3,290,174	
ACT/Stewart Marchman		3,092,204	
Health Services		2,874,455	
Medicaid		1,300,000	
Audit and Banking		385,286	
Value Adjustment Board		274,767	
	\$	28,959,995	18.3%

Other Services

Leadership Services		2,843,186	
Children's Services		2,069,748	
Votran		8,365,131	
Utilities		1,739,560	
	\$	15,017,625	9.5%

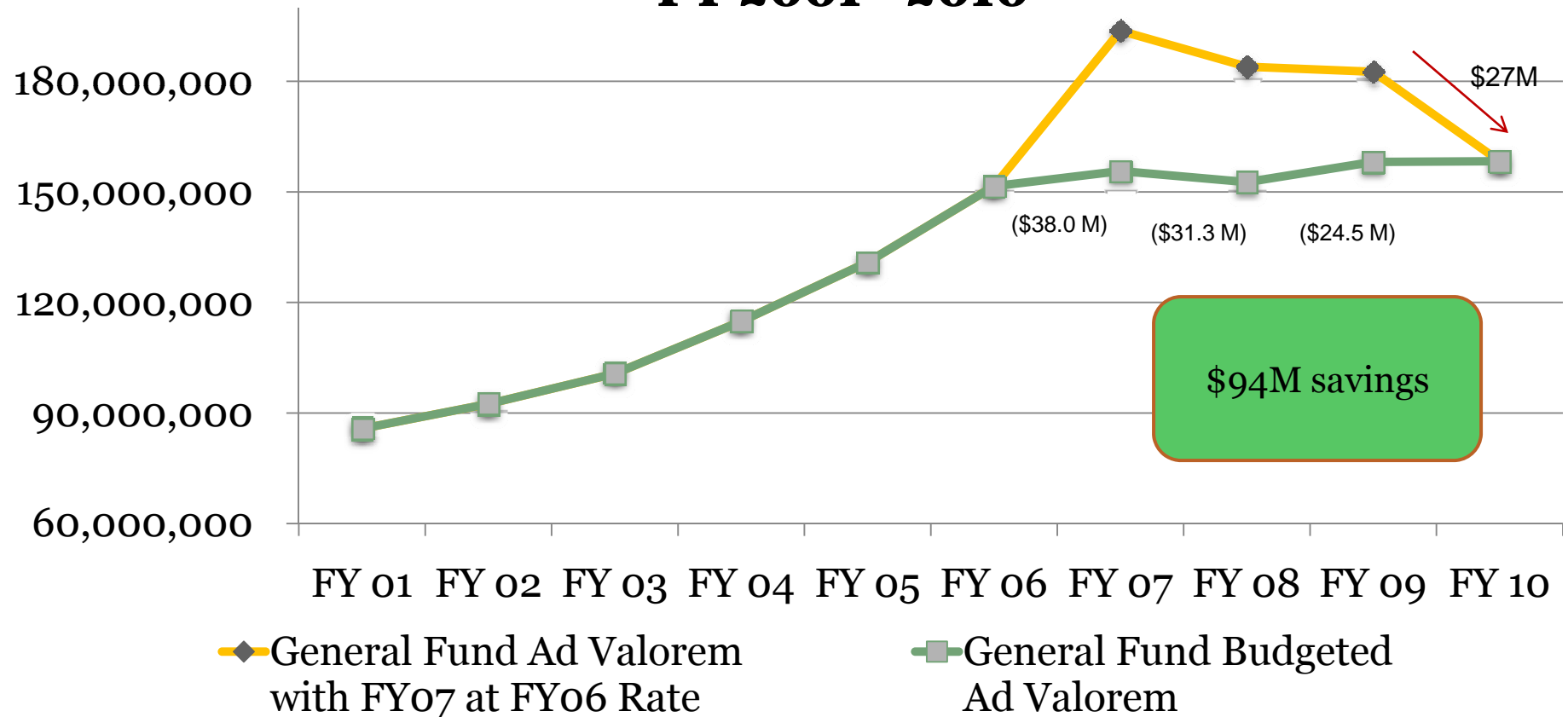
Volusia County General Fund Property Taxes & State Benchmark

General Fund Property Taxes Compared to Adopted State Growth Standard

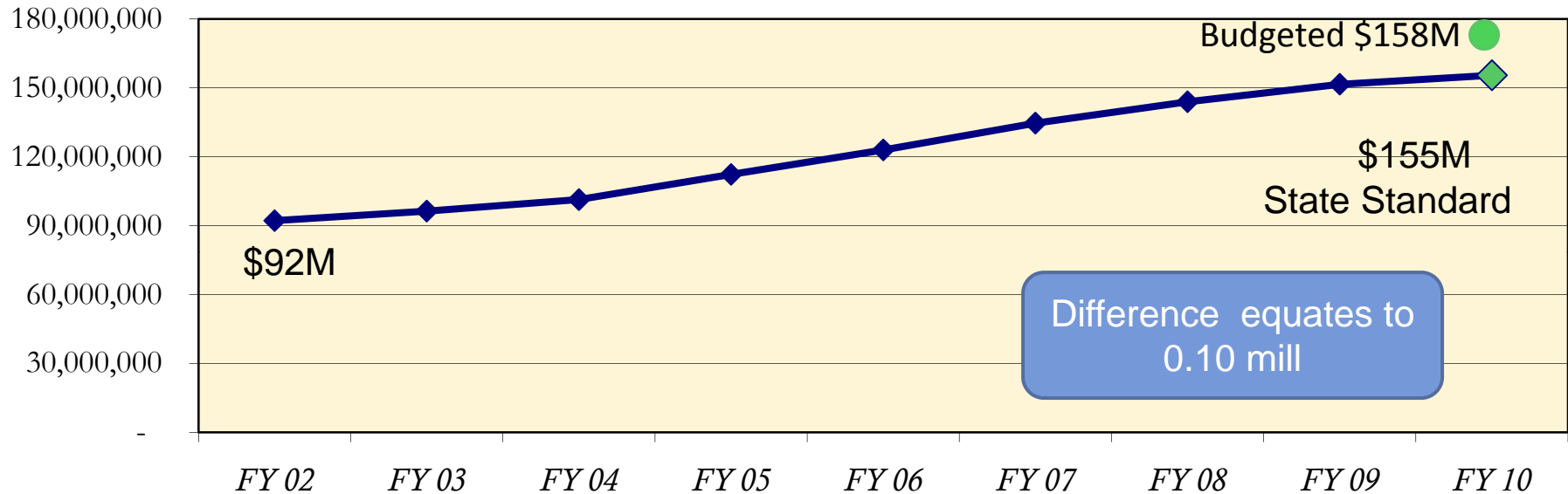


General Fund Property Tax Alternative Paths

FY 2001 - 2010



General Fund Property Tax at State Standard Growth Benchmark

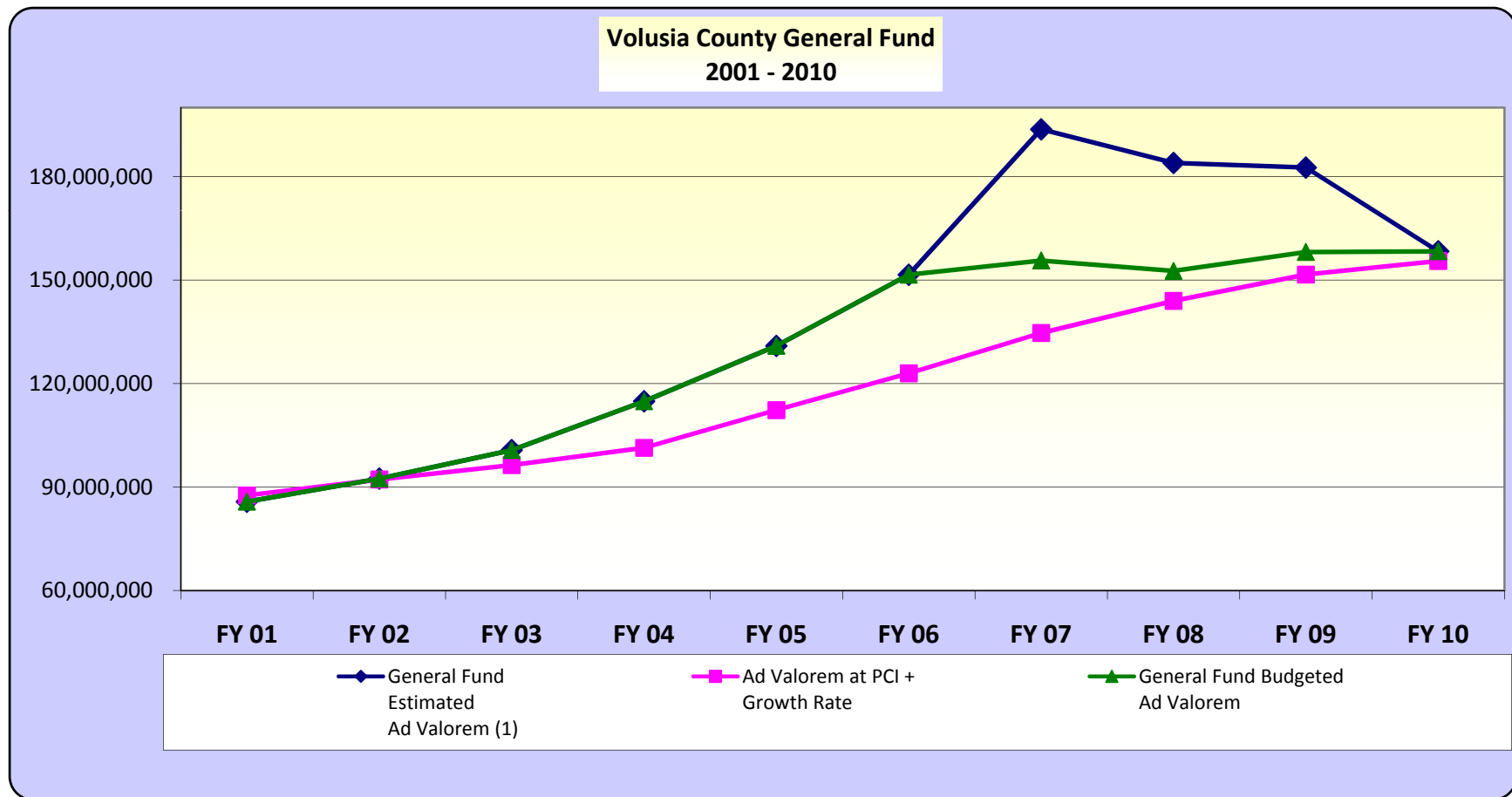


State Standard Growth Benchmark is the growth in Florida Per Capita Income plus the growth in new construction

Major General Fund On-going Expenditure Changes FY09 compared to FY01

	Millions
▫ Unfunded mandates	\$23.4
• Votran	\$ 5.5
• EVAC	\$ 3.7
• Florida Retirement System	\$ 5.0
• Juvenile Justice	\$ 4.6
• Courthouse Debt & O&M	\$ 4.6
▫ Payroll costs	\$27.3
▫ Health Insurance	\$ 9.4
▫ CRA-Community Redevelopment	\$ 7.2
▫ Utilities/Fuel/Communications	\$ 5.8
▫ Property/Liability Insurance	\$ 0.8
▫ Technology advancements	\$ 3.2
▫ Park system enhancements O&M	\$ 0.7
▫ Emergency Reserves	\$ 0.7
Total	<u>\$78.5</u>

One-Time Investments in Capital Projects and Reserves



Major One-Time Investments in Capital Projects and Reserves

Capital Projects

Public Safety Capital Projects <i>(EOC, Jail, Evidance Facility, CD)</i>	25,000,000
Control Tower 27th Ave	130,000
Trails	376,770
Strickland Range	1,000,000
Parks Capital	1,544,655
Teal Building	920,000
Elections Warehouse	300,000
Beach Patrol Headquarters	4,948,818
Chess Park	792,456
	35,012,699

Technology Advancements

Financial System	6,100,000
800 MHz	8,400,000
Telephone System	3,500,000
Tax Collection System	1,000,000
	19,000,000

Reserves

Transition Reserves	5,800,000
Emergency Reserves	7,500,000
	13,300,000

Emergency Response Projects

Hurricanes '04 (non-reimbursed)	3,500,000
Generators for Shelters	500,000
Emergency Management Storage	500,000
	4,500,000

Community Projects

Serenity House	2,861,967
US Tennis Association	375,000
FSU Medical School Contribution	500,000
	3,736,967

Total 75,549,666

State Tax Structure

Taxable Value and Rates

Year	Taxable Value	Rate
FY06	\$30,073,908,112*	\$5.30
FY07	\$38,237,895,648	\$4.25
FY08	\$41,247,558,469	\$3.89
FY09	\$36,494,978,332	\$4.50
FY10	\$30,287,824,989*	\$5.44

FY09/10 Real Property Preliminary Tax Roll Information

Countywide Grand Totals							
Classification	Parcels	Homestead	Market	Assessed	Exempt	Taxable	% Taxable to Market
Agricultural	7,486	1,181	1,486,687,082	322,415,651	60,561,186	261,854,465	17.6%
Institutional	1,099	2	1,108,920,295	1,108,291,191	859,289,805	249,001,386	22.5%
Governmental	4,081	-	1,992,137,537	1,992,074,805	1,973,148,446	18,926,359	1.0%
Miscellaneous	5,362	-	852,012,667	850,795,377	692,990,052	157,805,325	18.5%
Residential	203,797	131,843	29,370,856,167	26,219,336,500	6,788,002,728	19,431,333,772	66.2%
Homesteaded	131,843	131,843	19,900,249,175	16,792,706,295	6,390,688,752	10,402,017,543	52.3%
Nonhomesteaded	71,954	-	9,470,606,992	9,426,630,205	397,313,976	9,029,316,229	95.3%
Centrally Assessed	1,257	-	49,353,954	49,353,954	1,791,073	47,562,881	96.4%
Commercial	8,607	585	4,883,937,284	4,848,331,022	124,203,102	4,724,127,920	96.7%
Industrial	1,792	9	808,173,192	806,313,932	3,600,248	802,713,684	99.3%
Vacant	52,421	130	2,302,083,551	2,272,931,876	97,583,041	2,175,348,835	94.5%
Tangible Personal Property	45,877	-	3,058,842,069	3,058,842,069	639,691,707	2,419,150,362	79.1%
	331,779	133,750	45,913,003,798	41,528,686,377	11,240,861,388	30,287,824,989	

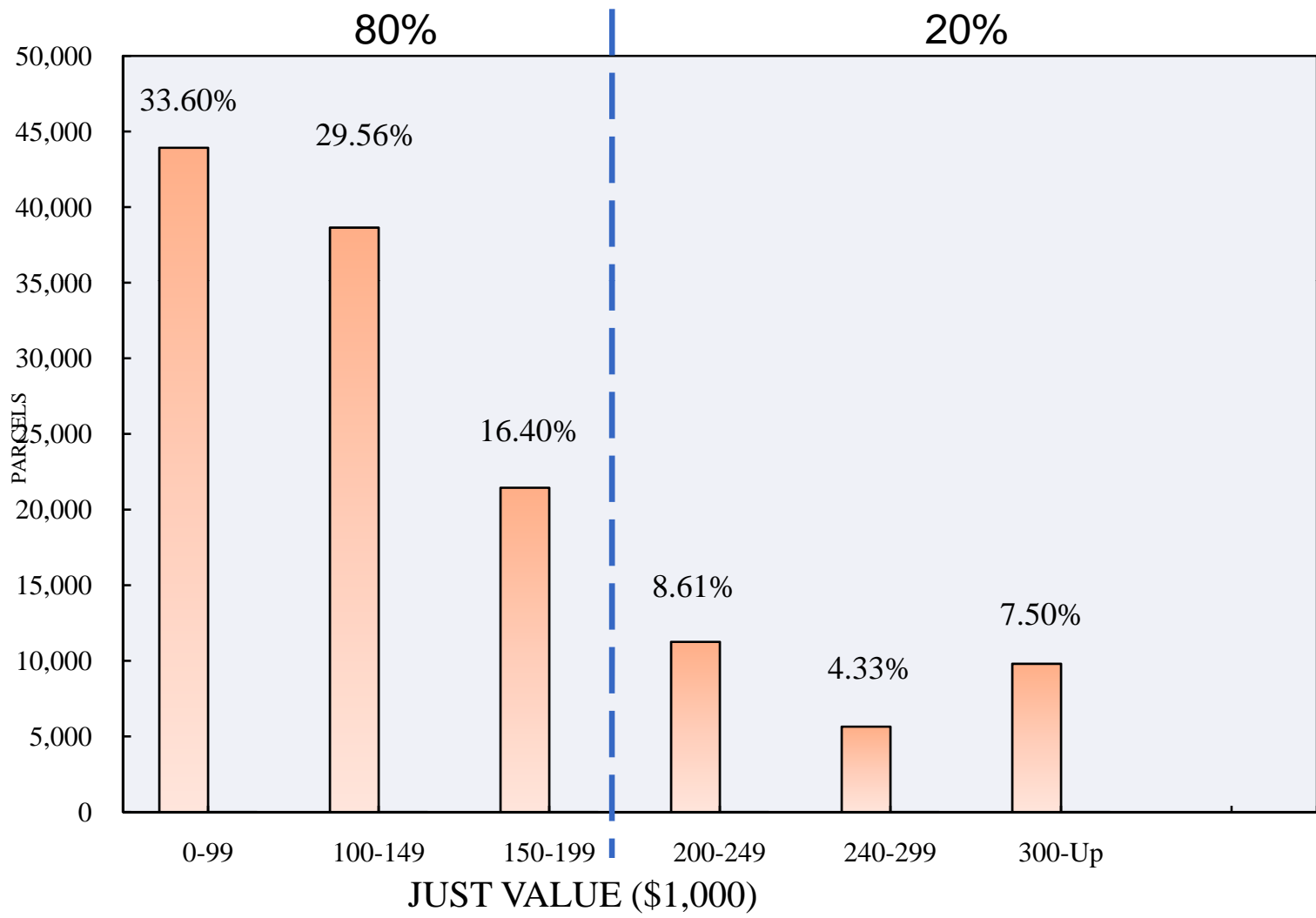
- Institutional – churches, private schools
- Miscellaneous – utilities, rivers, lakes, etc.
- Centrally Assessed – rail road rolling stock
- Vacant – unimproved properties, agricultural

Impact of Save Our Homes

	A	B	C	D
			(B ÷ A)	All Taxing Authorities
Year	# of Hx Parcels Under Cap	Cumulative Taxable Value S.O.H.	Average Taxable Value S.O.H.	Property Taxes Transferred to Others
1995-96		81,658,668	757	2,041,467
1996-97	107,883	168,145,672	1,559	4,203,642
1997-98	109,718	190,234,672	1,734	4,755,867
1998-99	112,159	268,468,253	2,394	6,711,706
1999-2000	114,320	403,212,592	3,527	10,080,315
2000-01	116,482	583,168,433	5,007	14,579,211
2001-02	118,318	883,960,568	7,471	22,099,014
2002-03	121,644	1,623,497,286	13,346	40,587,432
2003-04	124,193	2,525,294,579	20,334	63,132,365
2004-05	126,106	3,851,653,511	30,543	96,291,338
2005-06	128,351	6,261,078,524	48,781	142,122,919
2006-07	130,255	11,080,033,140	85,064	228,712,714
2007-08	131,734	11,463,813,838	87,022	221,103,357
2008-09	133,869	7,757,644,133	57,950	160,006,521
2009-10	131,843	3,222,384,080	24,441	75,704,499
				1,092,132,367

(\$153M)

Residential Improved Property FY09/10



Homestead and Non Homestead Property VC General Fund Taxes

Just value for FY10 example \$147,583

Homestead Property Owner

Non Homestead Property Owner

Rate		Taxable Value	GF Taxes	Change	Taxable Value	GF Taxes	Change
5.6	FY99	40,621	\$ 227.48		46,450	\$ 260.12	
5.6	FY05	43,218	\$ 242.02	\$14.54	123,295	\$ 690.45	\$430.33
5.3	FY06	45,265	\$ 239.90	(\$2.12)	170,063	\$ 901.33	\$210.88
RB4.25	FY07	47,373	\$ 201.63	(\$38.27)	225,249	\$ 958.73	\$57.39
RB-5% 3.89	FY08	49,182	\$ 191.60	(\$10.04)	204,771	\$ 797.72	(\$161.01)
RB4.5	FY09	26,407	\$ 118.91	(\$72.68)	184,479	\$ 830.73	\$33.01
RB5.4	FY10	26,483	\$ 144.20	\$25.29	147,583	\$ 803.61	(\$27.11)

Examples of Homestead and Non Homestead Property General Fund Taxes

Just value for FY10 \$187,287 "Ormond by the Sea"

Homestead Property Owner					Non Homestead Property Owner		
Rate	Taxable Value	GF Taxes	Change	Taxable Value	GF Taxes	Change	
5.6	FY99	76,011	\$ 425.66	73,600	\$ 412.16		
5.6	FY05	89,660	\$ 502.10	\$76.43	187,130	\$1,047.93	\$635.77
5.3	FY06	93,100	\$ 493.43	(\$8.67)	229,607	\$1,216.92	\$168.99
RB4.2 5	FY07	96,643	\$ 411.34	(\$82.09)	300,140	\$1,277.49	\$60.57
RB-5% 3.89	FY08	99,684	\$ 388.33	(\$23.01)	297,168	\$1,157.66	(\$119.83)
RB4.5	FY09	78,425	\$ 353.16	(\$35.18)	241,600	\$1,087.95	(\$69.71)
RB5.4	FY10	78,553	\$ 427.73	\$74.58	187,287	\$1,019.81	(\$68.14)

Residential Property FY10 General Fund Rate

Same or less tax bill change per year

Homestead Flat or less	33,577	
Non Homestead Flat or less	<u>58,604</u>	
Subtotal parcels	92,181	45%

Range of \$0 to \$95 tax bill change per year

\$ 0 - \$25	13,660	52%
\$25 - \$45	19,113	61%
\$46 - \$75	29,326	76%
\$76 - \$95	<u>10,069</u>	81%
Subtotal parcels	72,168	
Parcels at \$95 or less	<u><u>164,349</u></u>	

Future Challenges

Future Challenges

- Revenues
 - 2009 decline in property values
 - Possible Constitutional Amendments
 - Tabor
 - November 2010- Non-Homesteaded 10% cap changed to 5%
 - Consumer Spending Impacts
 - Sales Taxes
 - Gas Taxes
 - Tourist Tax
- Service Challenges
 - Maintain Level of Services
 - Erosion of infrastructure
 - Preserving Reserves and the ability to respond to emergencies
 - Impact of state mandates for Elections
 - Economy impact on social services and public safety
 - Potential impact on Medicaid costs due to Federal Healthcare Program
 - Delayed CIP: Jail; Emergency Operations Center & Central Dispatch; Evidence Facility

Questions/Comments