

**State Housing Initiatives Partnership Program
(SHIP)
Annual Report – Final**

**County of Volusia
Grant Interim Year
FY 2006-07 funding
(Approved 10/27/2008)**

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

Name of Local Entity: Volusia County

Table A: Rental Unit Information

STRATEGY DESCRIPTION	RENTAL RATES - ACTUAL (If rents vary for the same unit, enter greatest amount)				
	A	B	C	D	E
	Eff.	1 Bed	2 Bed	3 Bed	4 Bed

Table B: Recap of Funding Sources for Units Produced

Source of \$\$ Produced thru June 30th for Units	Amount of Funds Expended to Date	% of Total Value
A	B	C
SHIP Funds Expended	2,637,023.19	20.09%
Public Moneys Expended	425,656.61	3.24%
Private Funds Expended	9,612,941.50	73.25%
Owner Equity	447,242.40	3.41%
Total Value of All Units	13,122,863.70	100.00%

Table C: SHIP Program Compliance Summary - Home Ownership/Construction/Rehab*

Compliance Category	SHIP Funds*	Trust Fund **	% of Trust Fund	FL Statute Minimum %
A	B	C	D	E
HOME OWNERSHIP	4,055,375.59	2,699,718.00	160.21%	65%
CONSTRUCTION/REHABILITATION	2,403,340.00	2,699,718.00	89.02%	75%

* Include amounts expended, encumbered, & unencumbered (projected) in this table
**Trust Fund equals Distribution plus Recaptured Funds

Table D: Program Compliance - Income Set-Asides

Program Compliance by Funds Expended, Encumbered, Unencumbered (projected)

Income Category	SHIP \$ Expended	SHIP \$ Encumbered	SHIP \$ Unencumbered	Total A+B+C	Total Available Funds %	*Total Available Funds
A	B	C	D	E	F	
ELI				0.00	0.00%	4,517,737.48
Very-Low Income	54,314.11	1,322,822.70		1,377,136.81	30.48%	4,517,737.48
Low Income	1,284,044.34	102,919.59		1,386,963.93	30.70%	4,517,737.48
Moderate Income	1,298,664.74			1,298,664.74	28.75%	4,517,737.48
TOTAL	2,637,023.19	1,425,742.29	0.00	4,062,765.48	89.93%	4,517,737.48

*Total Available Funds" equals State Distribution + Recaptured Funds + Program Income + Carry Over Funds + Other Funds.
*From Form 1 Table B Column B total

Table E: Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Strategy Description	Special Target Group	Expended Funds	Total # of Expended Units
A	B	C	D
NA			
Total		0.00	0

Table F: Project Funding for Expended Funds Only

Income Category	Total SHIP Mortgages, Loans & DPL's	SHIP Mortgages, Loans and DPL's #	Average Loan Amount	Total of SHIP Grants	SHIP Grants #	Average Grant Amount	Total SHIP Funds Expended	Total Units #
A	B	C	D	E	F	G	H	
ELI			#DIV/0!			#DIV/0!	0.00	0
Very-Low Income	54,314.11	3	18,104.70			#DIV/0!	54,314.11	3
Low Income	1,284,044.34	45	28,534.32			#DIV/0!	1,284,044.34	45
Moderate Income	1,298,664.74	42	30,920.59			#DIV/0!	1,298,664.74	42
TOTAL	2,637,023.19	90	29,300.26	0.00	0	#DIV/0!	2,637,023.19	90

This total must equal Table D Expended by income category.
NOTE: Must match Form 3 Column D45,2442.48

Table G: Allowable Administration Set Aside from Program Income

Total Amount of Program Income	*5% Maximum	**10% Maximum	Total % Program Income Allowed for Administration	Total Administration
A	B	C	D	E
1,813,098.48	90,654.92	181,309.85	90,654.92	85,000.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.
** Counties and Eligible Municipalities which receive the minimum distribution or less.
Use either the 5% or 10% \$ amount.

Table H: Allowable Administration Set Aside from Disaster Funds

Total Amount of Disaster Funds	*5% Maximum	**10% Maximum	Total Disaster Funds Allowed for Administration	Total Administration
A	B	C	D	E
0.00	0.00	0.00	0.00	0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.
** Counties and Eligible Municipalities which receive the minimum distribution or less.
Use 5 or 10% as applicable
Form 1 Table A D40

FLORIDA HOUSING FINANCE CORPORATION
SHIP PROGRAM ANNUAL REPORT

Name of Local Entity:

Volusia County

1. Please provide information on the status of the implementation of the Local Housing Incentive Plan or Incentive Strategy adopted by the local Affordable Housing Assistance Plan.

A. Incentive Strategy:

Designed to be used in conjunction with all adopted strategies

B. Adopting Ordinance or Resolution Number or identify local policy:

Resolution No. 93-208

C. Implementation Schedule (Date):

9-Dec-93

D. Has the plan or strategy been implemented? If no, describe steps that will be taken to implement the Plan.

The 1993 plan has been implemented. The current AHAC is in the process of reviewing the existing strategies for functionality and will make recommendations to the County Council for consideration and/or adoption.

E. Status of Strategy - (Is the strategy functioning as intended, i.e., are time frames being met, etc.)

The 1993 plan has been implemented. The current AHAC is in the process of reviewing the existing strategies for functionality and will make recommendations to the County Council no later than December 31, 2008.

2. Attach a concise description of the support services that are available to the residents of affordable housing.

Homeownership counseling - pre-purchase and post-purchase; homeownership maintenance and repair

3. Attach such other data or unique affordable housing accomplishments considered significant by your Agency. (Success Stories, newspaper clippings, etc.)

N/A

4. Describe how the Annual Report was made available for public inspection and comments. Attach copies of all comments that were received and provide the local government's response.

The Annual Report is available in the Community Assistance Division, Housing Office, and on the Volusia County Community Assistance Division website. In addition, the Annual Report is made available to interested advisory boards and consumer groups. A Notice of Availability is also placed in the local newspaper for general circulation.

5a. Life to Date Mortgage Foreclosure :

A. 773 mortgages have been made to very low income households with 28 in foreclosure.

B. 1294 mortgages have been made to low income households with 24 in foreclosure.

C. 137 mortgages have been made to moderate income households with 9 in foreclosure.

D. Total foreclosure rate for all mortgages 2.7%.

5b. Mortgage Default as of June 30th:

A. 773 mortgages have been made to very low income households with 33 in default.

B. 1294 mortgages have been made to low income households with 32 in default.

C. 137 mortgages have been made to moderate income households with 12 in default.

D. Total Default rate for all mortgages 3.4%.

6. Describe how eligible sponsors (if applicable) that employed personnel from welfare to work programs.

No sponsors used for these strategies.

7. List strategies and give the average cost of production.

DPA New	\$27,064	Rehabilitation	\$9,805
DPA Existing	\$36,157	Emergency Repair	\$5,761

8. Counties and eligible municipalities utilizing SHIP program funds must provide a list of recipients by strategy including names, addresses and zip codes for each fiscal year reporting to Florida Housing Finance Corporation. NOTE: This is for each FY's EXPENDED FUNDS. Must be completed on tab #8.

9. Administrative expenditures separately stated for the costs of the local government and any sub recipients administering the program.

Note: Must equal Form 1, Table A and total must not exceed 10%

354,972.00

Must be completed on tab #9.

10. A list of sub recipients and consultants that will administer any portion of the SHIP program. The list shall include name of person or organization, business type, a description of the strategies and responsibilities for each sub-recipient or consultant.

Must be completed on tab #10

11 a. Recaptured Funds-separately stated by event type (foreclosure, sale of property, refinance, default)

Must be completed on tab #11a

11 b. Program Income-separately stated for each transaction type, i.e. dollar amount of loan repayments, recycled funds, refinance, and all other income derived from the use of funds.

Must be completed on tab #11b

**Expended Funds
Form 4, #8**

Name of Local Entity:

Volusia County

Fiscal Year:

2006-07

Form 4 #8 Expended Funds

Strategy	Full Name	Address	City	Zip	Funds Expended
ment Assistance Existing	Nora M. Alers	1520 8th Street	Deland	32724	37,800.00
ment Assistance Existing	Michelle Wilson	905 Longview Avenue	Deland	32720	5,400.00
ment Assistance Existing	Angela Vance	1440 4th Street	Orange City	32763	25,900.00
ment Assistance Existing	Jennifer Grant	55 Aspen Street	Daytona Beach	32124	37,018.64
ment Assistance Existing	John Martinez & Barbara Bahena	1120 Fatio Road	Deland	32720	26,423.00
ment Assistance Existing	Clarissa Prosser	912 New Castle Court	Holly Hill	32117	4,277.89
ment Assistance Existing	Margie Hammock	740 Amhurst Street	Orange City	32763	26,400.00
ment Assistance Existing	Aileene Richards	230 E. Holly Drive	Orange City	32763	4,520.76
ment Assistance Existing	Julian Rivera & Rhona Bonotto	875 Temple Avenue	Orange City	32763	29,400.00
ment Assistance Existing	Edwin Acree III	309 Riviera Drive	DeBary	32713	26,400.00
ment Assistance Existing	Michael & Dorothy Casey	633 Ash Avenue	Holly Hill	32117	27,900.00
ment Assistance Existing	Heather Goodwin	450 E. Pineapple Street	Orange City	32763	37,000.00
ment Assistance Existing	Armando Maldonado	140 Walnut Avenue	Orange City	32763	42,723.24
ment Assistance Existing	David Llewellyn	230 Charles Avenue	Orange City	32763	5,400.00
ment Assistance Existing	Thomas Yovanovich	6233 Klondike Drive	Port Orange	32127	27,900.00
ment Assistance Existing	Joseph Carfora	2917 Nordman Avenue	New Smyrna Beach	32168	27,900.00
ment Assistance Existing	Thomas & Jane McManus	1201 Leon Lane	Holly Hill	32117	26,500.00
ment Assistance Existing	James & Bivianna Rodden	607 10th Street	Holly Hill	32117	28,600.00
ment Assistance Existing	Nicole Harpel	65 E. Lansdowne Avenue	Orange City	32763	42,177.09
ment Assistance Existing	Rodriguez & Doris Hernandez	356 Tappen Circle	Orange City	32763	35,400.00
ment Assistance Existing	Daniel Blubaugh	206 S. Volusia Avenue	Pierson	32180	42,800.00
ment Assistance Existing	Gary Tift	1490 Francis Street	Orange City	32763	33,900.00
ment Assistance Existing	Scott Bruhn	140 Homestead Avenue	DeBary	32713	43,800.00
ment Assistance Existing	Jonathan & Tameka Grimes	610 Lantern Lane	Orange City	32763	3,799.66
ment Assistance Existing	Josephine Powers	S. Orchid Street Unit 130	Ormond Beach	32174	33,900.00
ment Assistance Existing	Jacqueline Simon	162 Highland Avenue	Ormond Beach	32174	43,800.00
ment Assistance Existing	Marie Fields	40 Seminole Drive	DeBary	32713	35,395.74
ment Assistance Existing	Shandi & Eric Harrell	806 Daytona Beach	Holly Hill	32117	35,400.00
ment Assistance Existing	Jason & Joanna Rivera	90 Spring Cavern Avenue	Orange City	32763	27,900.00
ment Assistance Existing	Debra Ann Gross	2810 Needle Palm Drive	Edgewater	32141	35,400.00
ment Assistance Existing	Anthony & Karen Caldwell	1017 Greenwood Avenue	Orange City	32763	42,600.00
ment Assistance Existing	Beverly Smith	120 Leon Avenue	Deland	32720	35,400.00
ment Assistance Existing	Callie Wicks	455 E. Graves Avenue	Orange City	32763	43,190.00
ment Assistance Existing	Justin Speegle & Jenny Schmidt	480 Chestnut Avenue	Orange City	32763	3,619.26
ment Assistance Existing	Dana Russell	410 Falcon Avenue	Edgewater	32141	38,848.07
ment Assistance Existing	Wanda Michael & Heidi Clark	740 Charles Avenue	Orange City	32763	35,400.00
ment Assistance Existing	Lyle & Carol Armstrong	330 E. Plymouth Avenue	Deland	32824	33,900.00
ment Assistance Existing	Ryan Blevins	148 Angeles Road	DeBary	32713	35,276.00
ment Assistance Existing	Jacqueline Sparks	1529 Revere Lane	Holly Hill	32117	29,200.00
ment Assistance Existing	Aleda Davies	509 Sinnka Street	New Smyrna Beach	32168	3,805.75
ment Assistance Existing	Angela Griffin	1935 Fern Palm Drive	Edgewater	32141	3,800.00
ment Assistance Existing	Karren Hall	701 S. Steele Road	South Daytona	32119	33,900.00
ment Assistance Existing	Todd McFadden	11 Seaside Drive	Ormond Beach	32176	5,400.00
ment Assistance Existing	Barbara Beville	3028 India Palm Drive	Edgewater	32141	2,475.00
ment Assistance Existing	Jon & Michelle Durdik	840 W. Volusia Avenue	Deland	32720	49,203.89
ment Assistance Existing	Michael & Gemelle Bokuniewicz	7 Palmetto Springs Street	DeBary	32713	35,400.00
ment Assistance Existing	Sydra Desaussure	1784 Pine Street	Deland	32724	16,651.67

Funds must be reported in year expended.

