

VOLUSIA COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY

March 18, 2021
700 Catalina Drive
Daytona Beach, FL 32114

- I. Call to order: The meeting was called to order by Chairman Stark at 3:00 PM
- II. A quorum was established:
 - a. Members present:
 - Dennis Stark
 - Rick Dawson
 - Dr. Kent Sharples
 - Elizabeth “Bliss” Jamison
 - b. Others in attendance:
 - Mark Hall, Mark R. Hall, P.A. IDA Counsel
 - ~~Stacey Manning, Senior Assistant County Attorney~~
 - Bill Spivey, Executive Director, Florida Development Finance Corporation
 - P. John Ruth, Jr. CFA, CTBH Partners
 - Heather Wallace, Assistant County Attorney
 - Helga van Eckert, Director, Volusia County Economic Development
 - Katrina Friel, Business Specialist/Recording Secretary
- III. Approval of Minutes, November 18, 2020 – Approved unanimously
- IV. Old Business
 - a. Online Banking Administrator
Dr. Sharples made a motion to designate Zayna Gibson, IDA Account, as the administrator for the online banking account with the restriction of requiring two signatures of authorized members needed to issue a check.

Seconded by Mr. Dawson

Motion approved unanimously
- V. New Business
 - a. Election of Officers
Dr. Sharples made a motion for the following slate of officers:
 - Dennis Stark – Chariman
 - Kent Sharples – Vice-Chairman
 - Elizabeth “Bliss” Jamison – Secretary

Seconded by Ms. Jamison.

Motion approved unanimously.

b. Discussion regarding open seat

None of the IDA members had any recommendations

Ms. Wallace stated the county received some applications for the seat and that she would notify staff of who the applicants are.

c. Recommend Approval to of the County Council of Waste Pro Bond through bond holder, Florida Development Finance Corporation (FDFC)

Mr. Ruth and Mr. Spivey addressed the IDA members regarding the issuance of \$12,800,000 bond for Master Project components to be located at multiple Volusia County locations.

Mr. Spivey stated the bond will be used for capital equipment purchases.

Volusia County is part of a multi-county Interlocal Agreement providing for Florida Development Finance Corporation to issue revenue bonds to finance projects in Volusia County for the benefit of approved Florida businesses to enhance the economic development within Florida.

The amount of \$12,800,000 is an exception to the \$2,000,000 limit outlined in the original agreement and must process through the Volusia County Industrial Development Authority (IDA) prior to hearing by the Council.

Dr. Sharples made a motion to recommend the County Council approve the issuance of bond through FDFC.

Seconded by Mr. Dawson

Motion approved unanimously.

VI. Adjournment: Mr. Stark adjourned the meeting at 3:27 PM