

1
2
3
4
5
6
7

**VOLUSIA COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY**

**November 22, 2022
700 Catalina Drive
Daytona Beach, FL 32114**

8 I. **Call to Order:** The meeting was called to order by Chairman Stark at 1:08 P.M.

9
10 II. **Roll Call:** Members Present:

- 11
12
 - Dennis Stark, Chairman
 - 13 • Kent Sharples, Vice-Chairman
 - 14 • Bliss Jamison, Secretary
 - 15 • Bill Thompson, Treasurer
 - 16 • Karen Rath

17

18 A quorum was established.

19 Staff members present:

- 20
 - Heather Wallace, County Deputy Attorney
 - 21 • Katrina Friel, Economic Development Business Specialist
 - 22 • Zayna Gibson, IDA Accountant

23

24 III. **New Business:** Chairman Stark requested a motion to move agenda item five up in the
25 agenda to allow new member, Karen Rath, to introduce herself.

26 **Motion made by Member Jamison.**

27 **Motion seconded by Member Sharples.**

28 **Motion carried unanimously.**

29
30 IV. **Approval of the Minutes:** Ms. Wallace explained to the members that due to an internal
31 audit a determination had been made that previously approved minutes needed to be
32 edited to be brought into compliance by annotating the names of motioning members on
33 action items.

34 **Motion to approve the minutes collectively as follows made by Member Sharples**

- 35 a. June 8, 2022
36 b. April 28, 2022
37 c. September 8, 2021
38 d. November 18, 2020

39 **Motion seconded by Member Jamison.**

40 **Motion carried unanimously.**

41

42 **V. Old Business: Certificate of Deposit Funds Designation**
43 Ms. Gibson stated that the certificate had matured and that it is her recommendation to
44 move the money to a different investment product with a better interest rate.
45
46 Conversation followed regarding the Treasurer, Member Thompson, facilitating research
47 about alternative investment products, such as treasury bonds, and bringing options back to
48 the members at a later meeting.
49
50 **Motion made by Member Sharples.**
51 **Motion seconded by Member Jamison.**
52 **Motion carried unanimously.**
53
54 Further conversation followed the motion regarding reinvesting the money.
55
56 Member Thompson then initiated conversation regarding marketing the IDA to raise
57 awareness of the IDA to attract applicants.
58
59 The members discussed scheduling a meeting for the purpose of approving the budget for
60 fiscal year 2022/2023.
61
62 Member Jamison briefed the members about the new development in Parktowne Industrial
63 Park by Onixc Development.
64
65 **VI. Adjournment**
66 **Motion to adjourn made by Member Thompson**
67 **Motion seconded by Member Sharples**
68 **Meeting adjourned at 1:45 P.M.**
69