

1
2
3
4
5
6
7

**VOLUSIA COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY**

**December 14, 2022
700 Catalina Drive
Daytona Beach, FL 32114**

8 I. **Call to Order:** The meeting was called to order by Chairman Stark at 1:08 P.M.

9
10 II. **Roll Call:** Members Present:

- 11
12
 - Dennis Stark, Chairman
 - Kent Sharples, Vice-Chairman
 - Bill Thompson, Treasurer
 - Karen Rath

13
14
15
16 A quorum was established.

17 Staff members present:

- 18
 - Laura Coleman, Assistant County Attorney
 - Katrina Friel, Economic Development Business Specialist
 - Zayna Gibson, IDA Accountant

19
20
21
22 III. **Approval of the Minutes:** November 22, 2022

23 **Mr. Sharples motioned to approve the minutes.**

24 **Motion was seconded by Ms. Rath.**

25 **Motion carried unanimously.**

26
27 IV. **New Business**

28 a. **Approval of the FY 22/23 Budget**

29 Ms. Gibson explained the budget to the members.

30 There was discussion among the group regarding reinvesting the funds in the money
31 market account.

32 Mr. Thompson requested staff provide a copy of Florida Statute 159 governing Industrial
33 Development Authorities.

34 Ms. Friel stated she would provide a copy of the Statute to the members.

35 Additional conversation regarding marketing and function of the IDA took place.

36
37 **Mr. Sharples made a motion to approve the budget.**

38 **Ms. Rath seconded the motion.**

39 **Motion carried unanimously.**

40
41 b. **Election of Officers**

42
43 **Mr. Sharples made a motion to elect Mr. Stark as the Chairman.**

44 **Mr. Thompson seconded the motion.**
45 **Motion carried unanimously.**

46
47 **Mr. Sharples made a motion to elect Mr. Thompson as Treasurer.**
48 **Ms. Rath seconded the motion.**
49 **Motion carried unanimously.**

50
51 **Mr. Thompson made a motion to elect Mr. Sharples as Vice Chairman.**
52 **Ms. Rath seconded the motion.**
53 **Motion carried unanimously.**

54
55 **Mr. Sharples made a motion to elect Ms. Jamison as Secretary.**
56 **Mr. Thompson seconded the motion.**
57 **Motion carried unanimously.**

58
59 Members engaged in conversation about uploading the budget from the current excel
60 file to QuickBooks.

61
62 **Action:** Members requested Ms. Gibson move the previous five years of the budget to
63 the new format.

64
65 **V. Adjournment**

66 **Motion to adjourn made by Mr. Sharples.**
67 **Motion seconded by Ms. Rath.**
68 **Meeting adjourned at 3:46 P.M.**

69