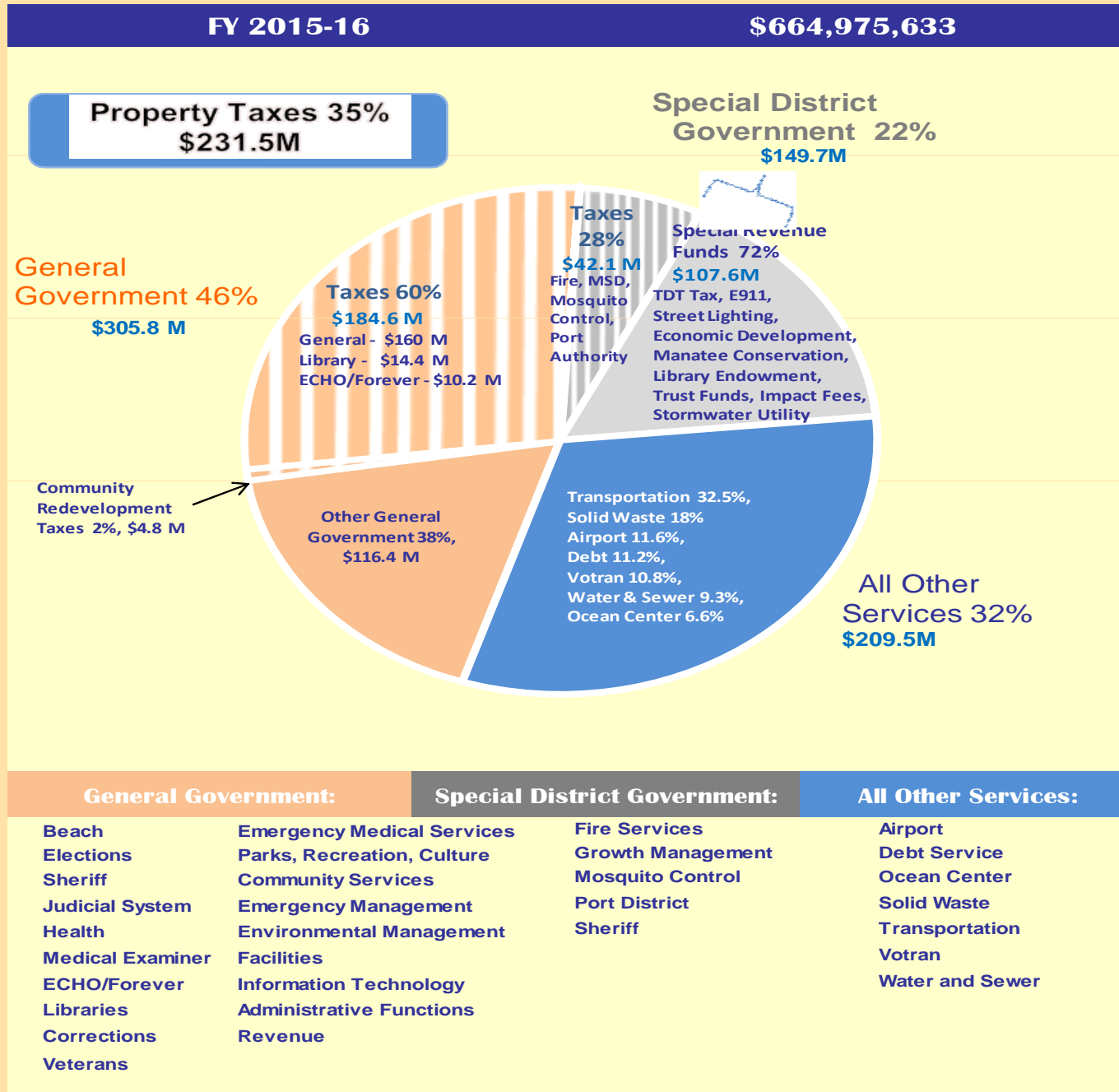




Mini Budget Workshop – setting of Fiscal Year 2015-16 TRIM rates

July 16, 2015

Operating Budget



Since 2007,
526 positions have
been eliminated or
unfunded.



State Standard Comparison

| Fund Name | Fiscal Year 2015 Millage Rate | Fiscal Year 2016 Millage Rate | Change | Fiscal Year 2016 Ad Valorem Taxes | State Standard (PCI + new construction) | Difference |
|----------------------------|-------------------------------|-------------------------------|--------|-----------------------------------|---|------------|
| Port District | 0.0929 | 0.0929 | 0% | \$1.7M | \$2.0M | -\$0.3M |
| Mosquito Control | 0.1880 | 0.1880 | 0% | \$3.5M | \$5.4M | -\$1.9M |
| Library | 0.5520 | 0.5520 | 0% | \$14.4M | \$19.8M | -\$5.4M |
| Fire Rescue District | 3.6315 | 4.0815 | 12.0% | \$24.2M | \$18.9M | \$5.3M |
| Municipal Service District | 2.2399 | 2.2399 | 0% | \$12.8M | \$12.5M | \$0.3M |
| General Fund | 6.3189 | 6.3189 | 0% | \$164.4M | \$185.6M | -\$21.2M |

State Standard Growth Benchmark is the growth in Florida Per Capita Income plus the growth in new construction



Major Capital Improvements

- Property Appraiser software upgrade
- Marine Science Center – design
- Branch Jail – replacement of roof
- Elections warehouse design
- Sheriff Evidence Storage building and forensics lab design
- Public Works Service Facility - property purchase/design
- Courts/Judicial Services – system study
- Port Authority – parking lot development



Major Capital Improvements

- Fire station renovations
- Solid Waste - landfill gas expansion, SE cell design
- Storm Water - Wilbur by the Sea drainage improvements, N Peninsula storm water improvements
- ECHO – boardwalk development

ECHO Fund 2016-21

VOLUSIA COUNTY FORECAST THROUGH SUNSET

FUND: 160 - Volusia ECHO

Growth in Boardwalk/Parking Annual Allocation

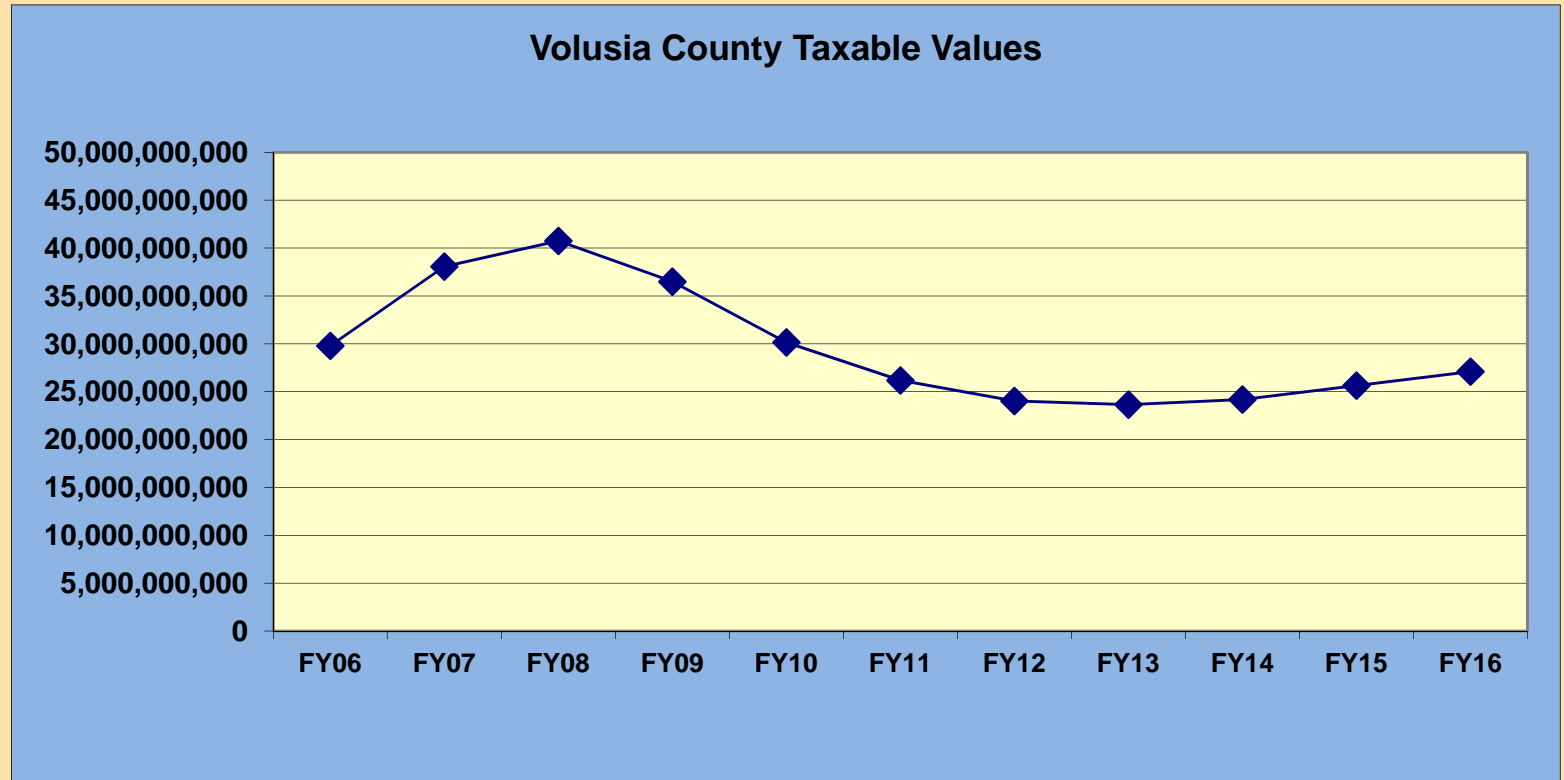
Revised to reflect
recommended budget

| | FY2015-16 Budget | FY2016-17 Forecast | FY2017-18 Forecast | FY2018-19 Forecast | FY2019-20 Forecast | FY2020-21 Forecast | Total |
|---|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------|
| Revenues: | | | | | | | |
| Ad Valorem Taxes | 5,202,668 | 5,410,775 | 5,627,206 | 5,852,294 | 6,086,386 | 6,329,841 | 34,509,168 |
| Millage Rate | 0.2000 | 0.2000 | 0.2000 | 0.2000 | 0.2000 | 0.2000 | |
| Miscellaneous Revenue | 115,000 | 115,000 | 115,000 | 115,000 | 115,000 | 115,000 | 690,000 |
| Operating Revenues | 5,317,668 | 5,525,775 | 5,742,206 | 5,967,294 | 6,201,386 | 6,444,841 | 35,199,168 |
| Expenditures: | | | | | | | |
| CRA Payments | 174,000 | 180,960 | 188,198 | 195,726 | 203,555 | 211,698 | 1,154,137 |
| Interfund Transfer - Trails Allocation (Fund 328) | 495,079 | 494,809 | 494,931 | 495,445 | 495,367 | 495,712 | 2,971,343 |
| Interfund Transfer - Trails Debt Service (Fund 328) | 504,921 | 505,191 | 505,069 | 504,555 | 504,633 | 504,288 | 3,028,657 |
| Subtotal Current Allocation | 1,174,000 | 1,180,960 | 1,188,198 | 1,195,726 | 1,203,555 | 1,211,698 | 7,154,137 |
| Boardwalk Development | 1,500,000 | 1,694,815 | 1,904,008 | 2,121,568 | 2,347,831 | 2,583,143 | 12,151,363 |
| Reserves | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 900,000 |
| Subtotal Operating Budget | 2,824,000 | 3,025,775 | 3,242,206 | 3,467,294 | 3,701,386 | 3,944,841 | 20,205,500 |
| ECHO Grant Program | 2,493,668 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 | 14,993,668 |
| TOTAL FUND EXPENDITURES | 5,317,668 | 5,525,775 | 5,742,206 | 5,967,294 | 6,201,386 | 6,444,841 | 35,199,168 |
| REVENUES LESS EXPENDITURES | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserves - one time balance to be awarded | 2,701,849 | | | | | | |

Just and Taxable Values

| Taxing Authority Name | Fiscal Year 2014-15 Just Value | Fiscal Year 2015-16 Just Value | % Change | Fiscal Year 2014-15 Taxable Value | Fiscal Year 2015-16 Taxable Value | % Change | Fiscal Year 2015-16 Taxable as a % of Just |
|------------------------------------|--------------------------------------|--------------------------------------|----------|---|---|-------------|---|
| Volusia County General Fund | 39,579,733,466 | 42,624,719,079 | 7.7% | 25,620,612,184 | 27,098,762,014 | 5.8% | 63.6% |
| <u>Municipality</u> | | | | | | | |
| Daytona Beach | 5,623,587,950 | 5,947,977,140 | 5.8% | 3,427,713,432 | 3,600,344,050 | 5.0% | 60.5% |
| Daytona Beach Shores | 1,515,391,779 | 1,630,205,261 | 7.6% | 1,287,193,354 | 1,377,718,896 | 7.0% | 84.5% |
| Debary | 1,985,123,458 | 2,063,726,725 | 4.0% | 1,512,154,139 | 1,537,188,215 | 1.7% | 74.5% |
| Deland | 2,010,478,610 | 2,196,988,283 | 9.3% | 1,230,496,588 | 1,343,948,956 | 9.2% | 61.2% |
| Deltona | 3,129,913,307 | 3,447,287,491 | 10.1% | 1,661,412,309 | 1,783,569,187 | 7.4% | 51.7% |
| Edgewater | 1,178,948,864 | 1,298,777,782 | 10.2% | 651,497,889 | 699,244,442 | 7.3% | 53.8% |
| Flagler Beach | 9,270,324 | 10,774,778 | 16.2% | 6,002,215 | 6,699,017 | 11.6% | 62.2% |
| Holly Hill | 675,918,689 | 708,499,134 | 4.8% | 486,873,412 | 512,770,533 | 5.3% | 72.4% |
| Lake Helen | 130,059,357 | 136,925,559 | 5.3% | 74,158,434 | 75,638,491 | 2.0% | 55.2% |
| New Smyrna Beach | 3,868,338,907 | 4,262,808,875 | 10.2% | 2,722,721,625 | 2,924,320,102 | 7.4% | 68.6% |
| Oak Hill | 154,691,904 | 162,499,490 | 5.0% | 85,727,357 | 89,113,522 | 3.9% | 54.8% |
| Orange City | 768,846,064 | 808,772,496 | 5.2% | 526,566,470 | 551,454,516 | 4.7% | 68.2% |
| Ormond Beach | 3,760,216,205 | 4,076,284,027 | 8.4% | 2,653,058,680 | 2,814,936,141 | 6.1% | 69.1% |
| Pierson | 99,625,791 | 103,300,754 | 3.7% | 43,999,065 | 43,735,627 | -0.6% | 42.3% |
| Ponce Inlet | 887,779,955 | 974,029,295 | 9.7% | 695,415,121 | 741,329,039 | 6.6% | 76.1% |
| Port Orange | 3,723,224,170 | 4,057,092,757 | 9.0% | 2,446,761,822 | 2,609,042,159 | 6.6% | 64.3% |
| South Daytona | 659,911,929 | 713,272,792 | 8.1% | 442,812,655 | 467,748,288 | 5.6% | 65.6% |

Countywide Taxable Value

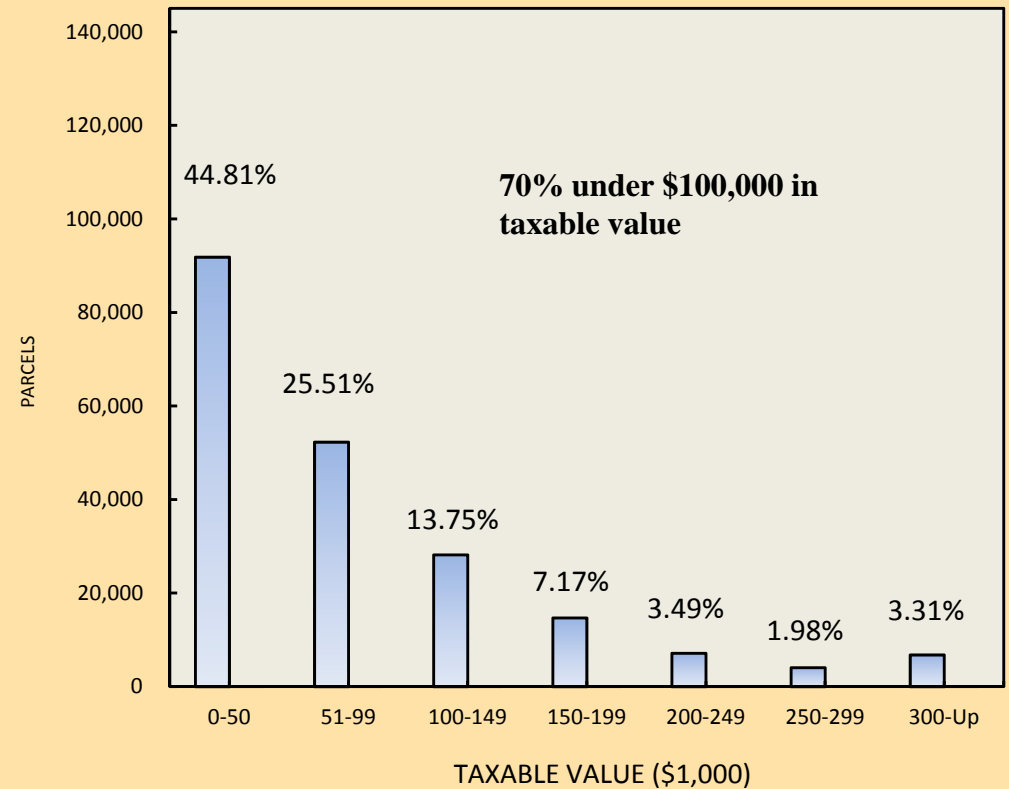
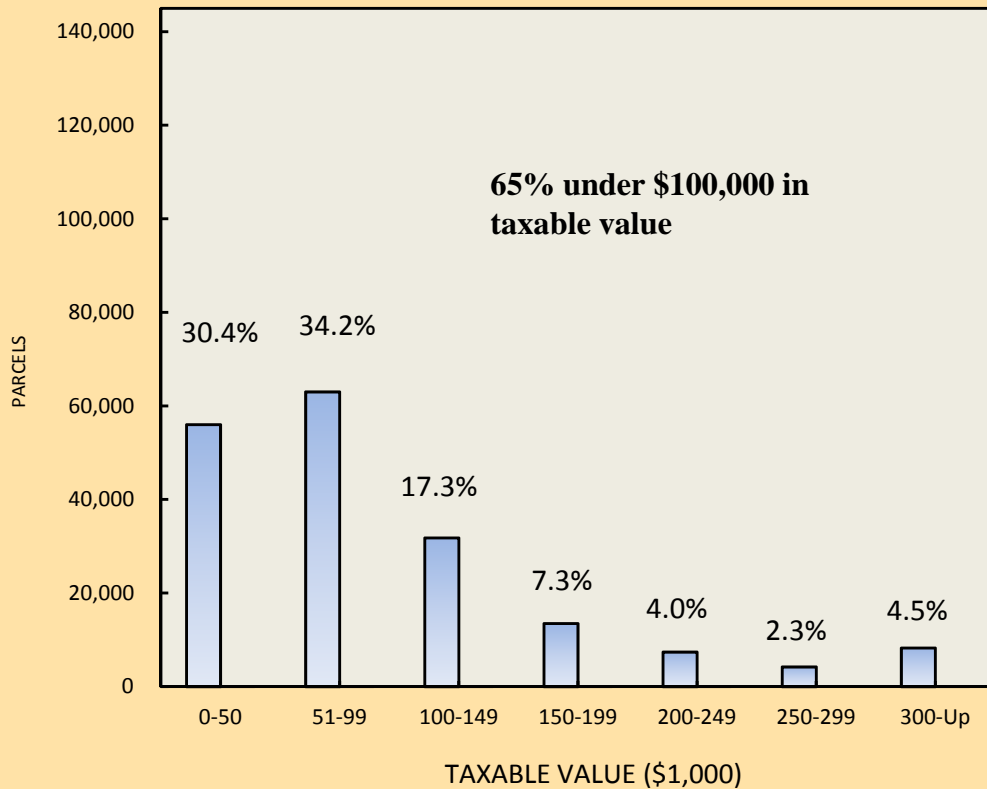


2016 values are below 2005 levels, however the growth of the dollar
2005 to ending 2015 (CPI) grew 22%

Taxable Value Residential Improved Property

Fiscal Year 2005-06

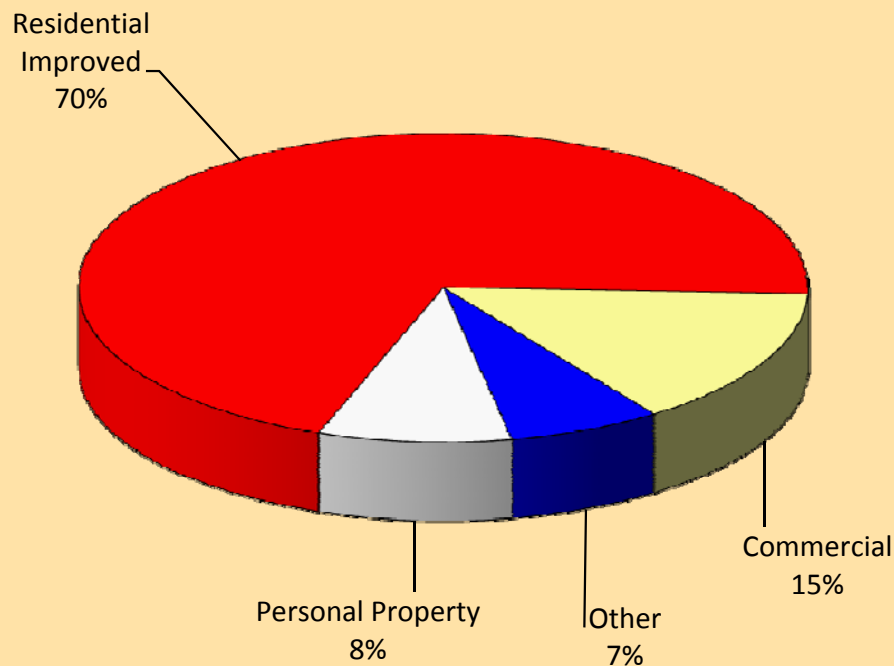
Fiscal Year 2015-16



Fiscal year 2008-09 additional \$25,000 exemption created, leading to increase in 0-50 taxable value range.

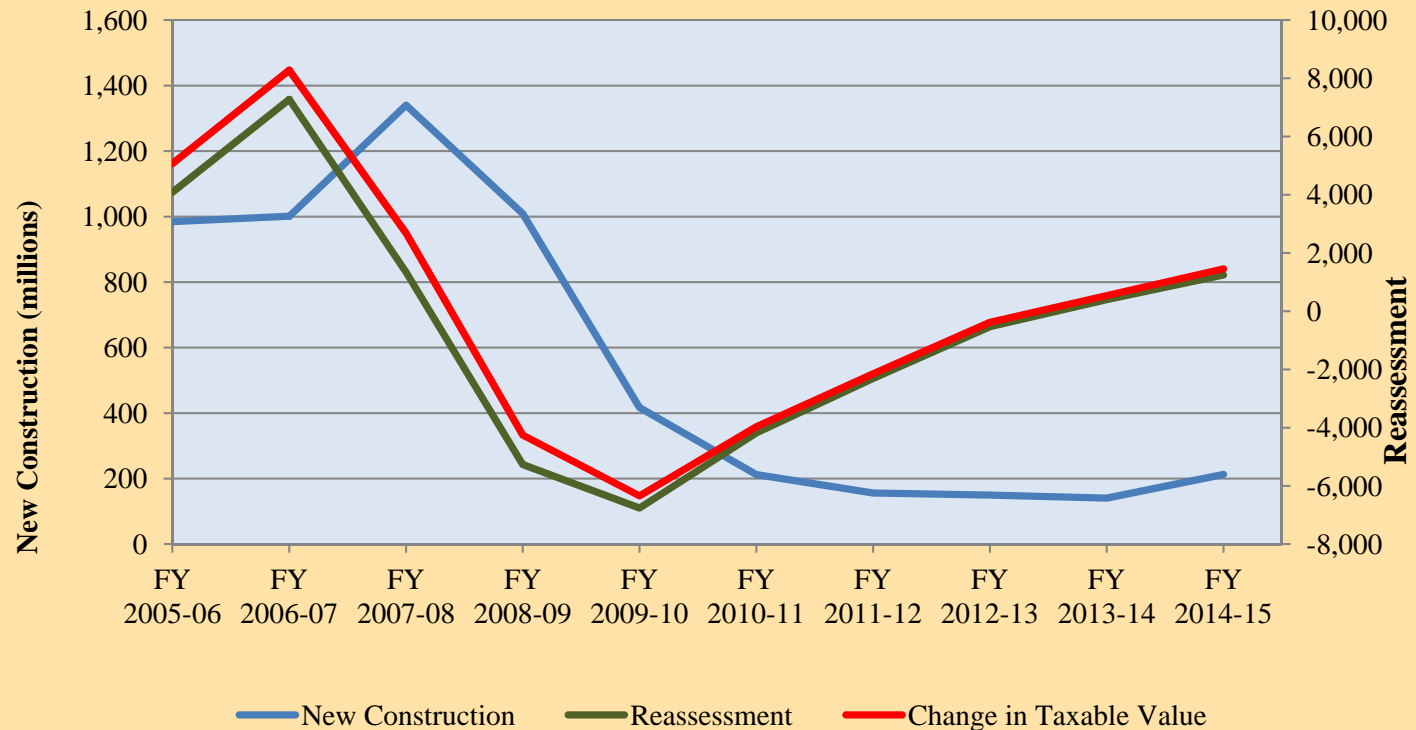
Classification of Property

Total Taxable Value \$27,098,762,014



***Other** classification includes agricultural, vacant, governmental and centrally assessed

New Construction & Reassessments



The County is entering into its third year of slight increases in property values, after five consecutive years of declining values. The countywide value increased 5.7% to \$27 billion with 4.6% increase from reassessments and 1.1% from new construction added to the tax rolls. Even with these changes, the values are still below fiscal year 2006 “pre-bubble” levels.

General Fund Residential Homeowner

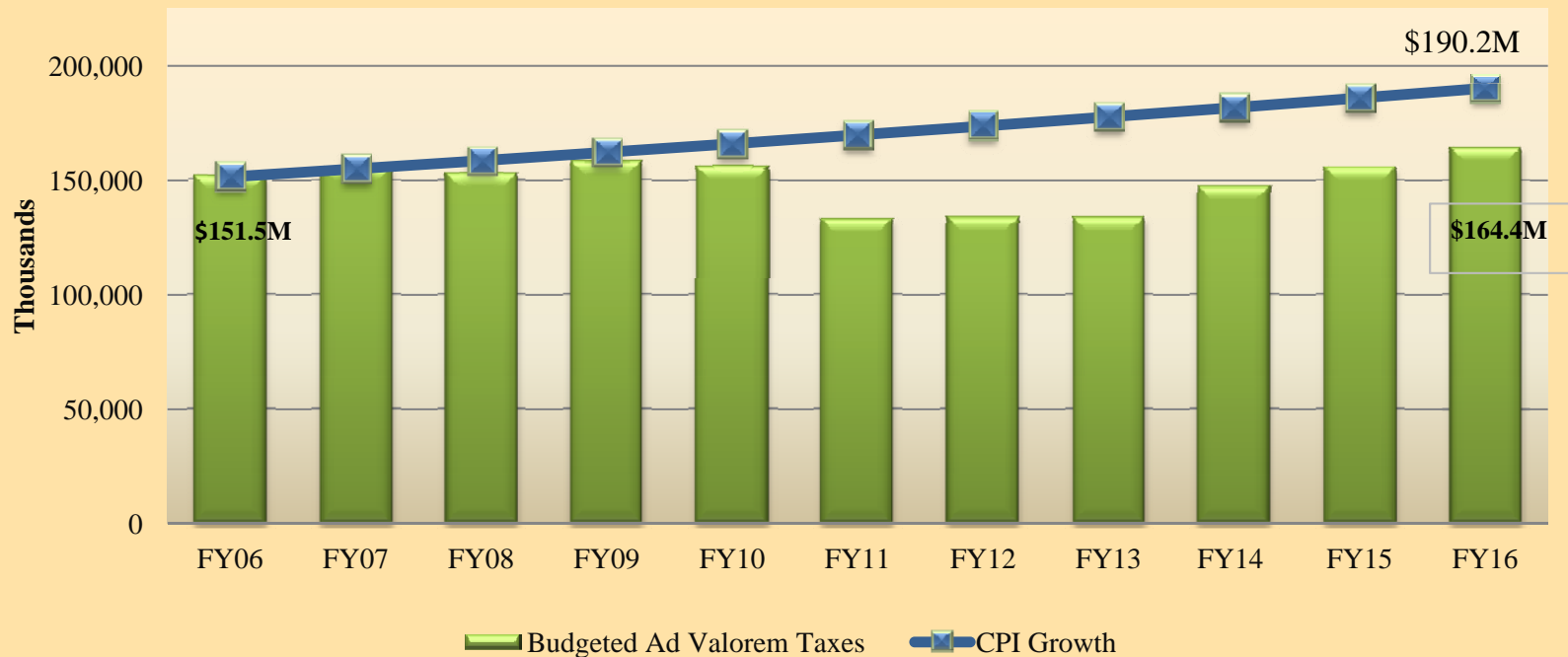
Fiscal Year 2005-06

- 65% under \$100,000 taxable value
- Average taxable value is \$108,130
- Homeowner average taxes paid \$573
- Fiscal year 2008-09 additional \$25,000 exemption given

Fiscal Year 2015-16

- 70% under \$100,000 taxable value
- Average taxable value is \$89,069
- Homeowner average taxes paid \$522
- Fiscal year 2005-06 average taxes paid adjusted by average CPI of 2.3% would be \$718

General Fund Property Taxes



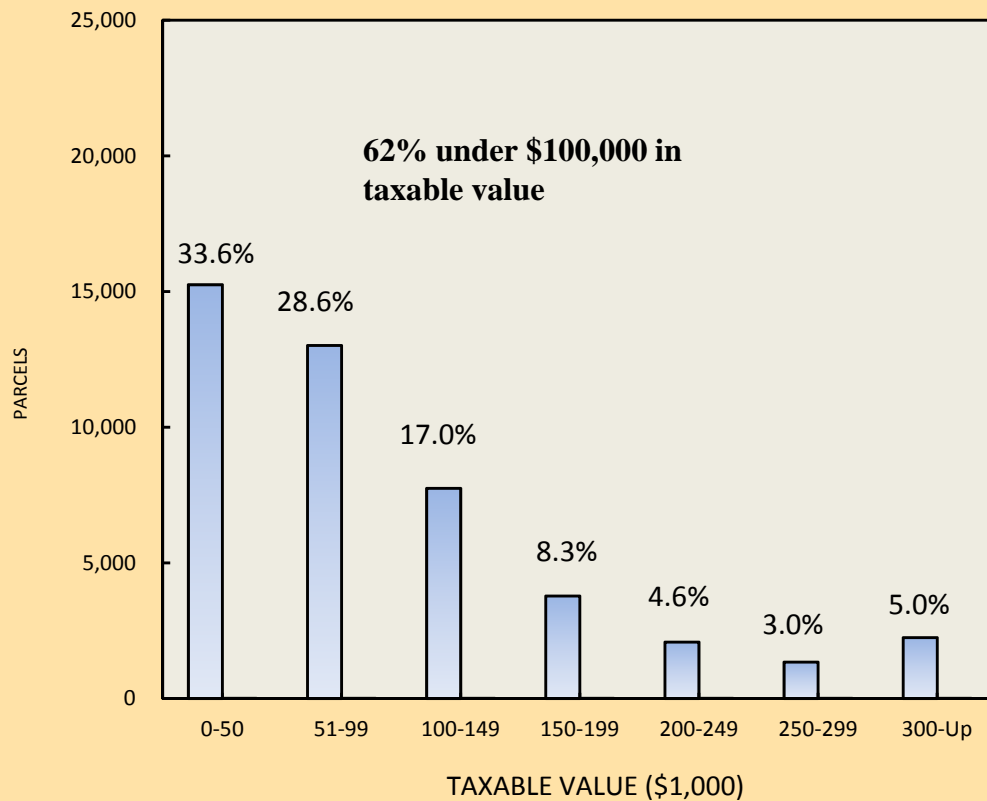
FY16 \$164.4 million taxes, 6.3189 millage rate
FY06 \$151.5 million taxes, 5.3000 millage rate
CPI FY16 \$190.2 million taxes, and a rate of 7.3130 mills

Allocation of General Fund Ad Valorem Taxes

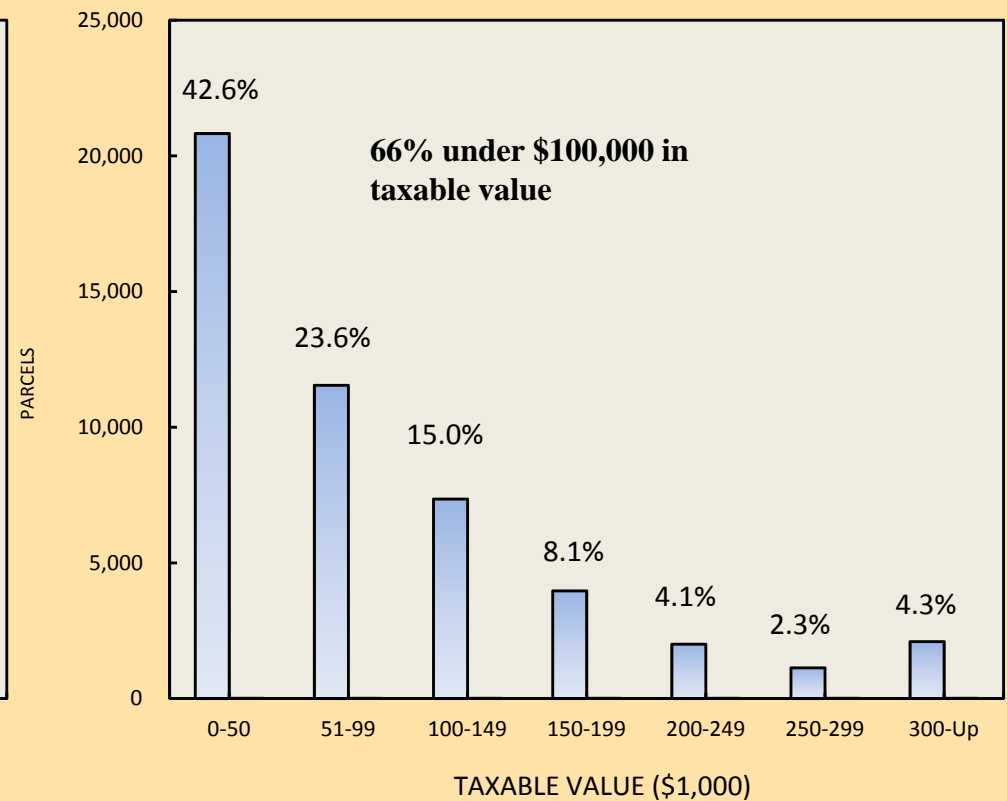
| Service | Budget | Per Capita | Percent |
|---|-----------------------|------------------|--------------|
| Core Government Services/Public Safety | | | |
| Public Protection | 59,534,468 | 119.31 | |
| Office of the Sheriff | 42,284,809 | 84.74 | 36.8% |
| Justice System | 12,602,140 | 25.26 | |
| Public Safety Radio System | 549,134 | 1.10 | |
| | \$ 114,970,551 | \$ 230.41 | 70.0% |
| Required Services | | | |
| CRA's | 4,398,351 | 8.81 | |
| Property Appraisal | 8,965,719 | 17.97 | |
| Elections | 5,447,254 | 10.91 | |
| Revenue (Tax Collector) | 3,440,624 | 6.90 | |
| Alcohol/Drug/Mental Health Treatment | 2,937,594 | 5.89 | |
| Health Services | 2,487,910 | 4.99 | |
| Medicaid | 1,548,259 | 3.10 | |
| | \$ 29,225,711 | \$ 58.57 | 17.8% |
| Other Services | | | |
| Leadership Services | 4,617,007 | 9.25 | |
| Children's & Community Services | 2,295,757 | 4.60 | |
| Economic Development | 4,220,342 | 8.46 | |
| Utilities | 673,000 | 1.35 | |
| Votran | 7,035,653 | 14.10 | |
| Maintenance of Public Facilities | 1,347,271 | 2.70 | |
| | \$ 20,189,030 | \$ 40.46 | 12.2% |
| Total Services Funded by Ad Valorem | \$ 164,385,292 | \$ 329.44 | |

Fire Rescue Taxable Value Residential Improved Property

Fiscal Year 2005-06



Fiscal Year 2015-16



Fiscal year 2008-09 additional \$25,000 exemption created, leading to increase in 0-50 taxable value range.

Fire Fund Residential Homeowner

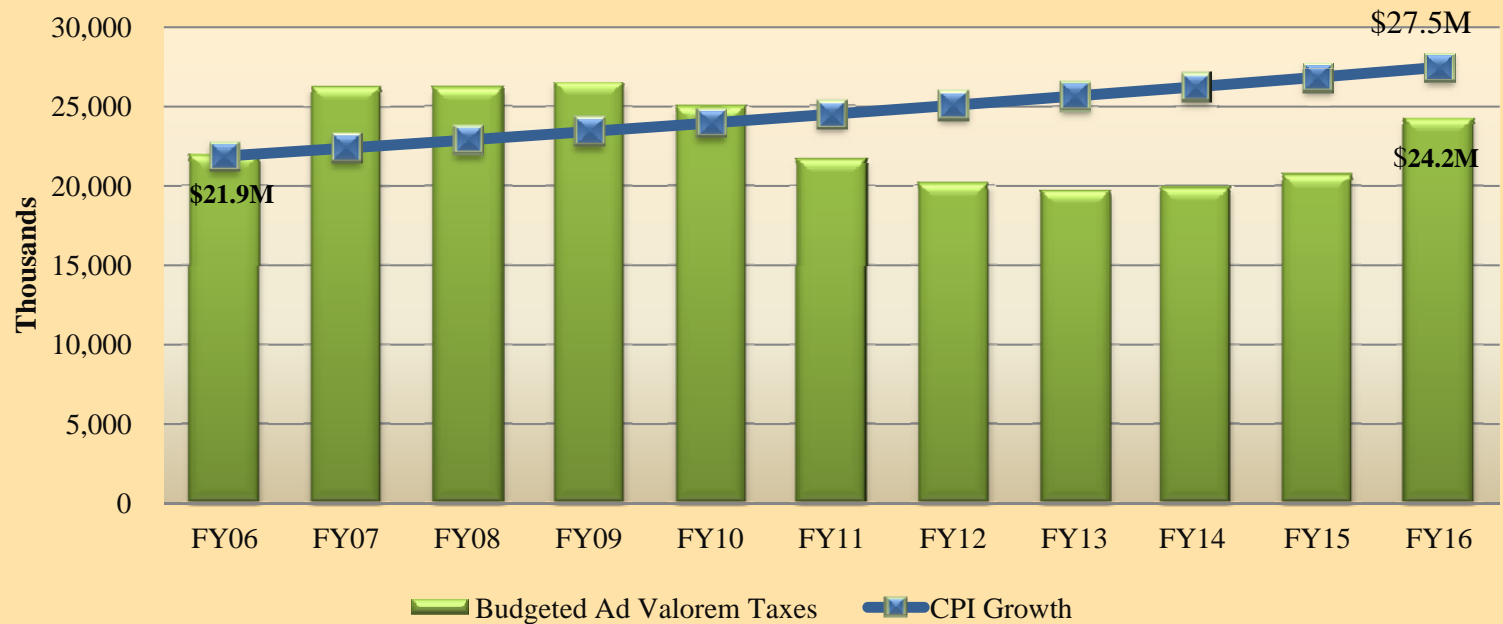
Fiscal Year 2005-06

- 62% under \$100,000 value
- Average taxable value is \$105,692
- Homeowner average taxes paid \$274
- Fiscal year 2008-09 additional \$25,000 exemption given

Fiscal Year 2015-16

- 66% under \$100,000 value
- Average taxable value is \$94,935
- Homeowner average taxes paid \$330
- Fiscal year 2005-06 average taxes paid adjusted by average CPI of 2.3% would be \$344

Fire Fund Property Taxes



FY16 \$24.2 million taxes, 4.0815 millage rate
FY06 \$21.9 million taxes, 3.2420 millage rate
CPI FY16 \$27.5 million taxes, and a rate of 4.6289 mills

Millage Rates

County of Volusia
Fiscal Year 2015-16 TRIM Workshop
July 16, 2015

| Countywide Funds | Taxable Value FY2014-15 | 2014-15 Millage | Taxable Value FY2015-16 | Proposed 2015-16 Millage | Budget Rate Variance |
|--|----------------------------|--------------------|----------------------------|--------------------------------|----------------------------|
| General | \$25,642,046,638 | 6.3189 | \$27,098,762,014 | 6.3189 | 0.0000 |
| Library | \$25,642,046,638 | 0.5520 | \$27,098,762,014 | 0.5520 | 0.0000 |
| Volusia Forever* | \$25,642,070,499 | 0.0627 | \$27,098,785,875 | 0.0739 | 0.0112 |
| Volusia Echo* | \$25,642,070,499 | 0.2000 | \$27,098,785,875 | 0.2000 | 0.0000 |
| Subtotal Countywide Funds | | 7.1336 | | 7.1448 | 0.0112 |
| Countywide Voted Debt | | | | | |
| Volusia Forever - Voted Debt* | \$25,642,070,499 | 0.1373 | \$27,098,785,875 | 0.1261 | (0.0112) |
| Total Countywide Funds | | 7.2709 | | 7.2709 | (0.0000) |
| Special Taxing Districts | | | | | |
| East Volusia Mosquito Control District | \$18,451,495,766 | 0.1880 | \$19,551,544,638 | 0.1880 | 0.0000 |
| Ponce De Leon Port Authority | \$18,451,540,959 | 0.0929 | \$19,551,590,017 | 0.0929 | 0.0000 |
| Municipal Service District | \$5,713,540,356 | 2.2399 | \$5,974,623,291 | 2.2399 | 0.0000 |
| Silver Sands-Bethune Beach MSD | \$732,387,317 | 0.0150 | \$778,460,806 | 0.0150 | 0.0000 |
| Fire Services District | \$5,915,792,344 | 3.6315 | \$6,181,081,274 | 4.0815 | 0.4500 |

* voter approved up to 0.2 mills

A close-up photograph of a calculator and a pen resting on a piece of graph paper with handwritten numbers. The calculator is a light-colored, vintage-style device with a blue 'x' button. The pen is a wooden ballpoint pen. The graph paper has various numbers written in blue ink, including '3460', '1780', '1810', '1250', '945', '1705', and '100'.

Establish Fiscal Year 2015-16 Millage Rates for TRIM Notices

Confirm date of
1st Public Hearing of
September 10, 2015, 6 p.m.