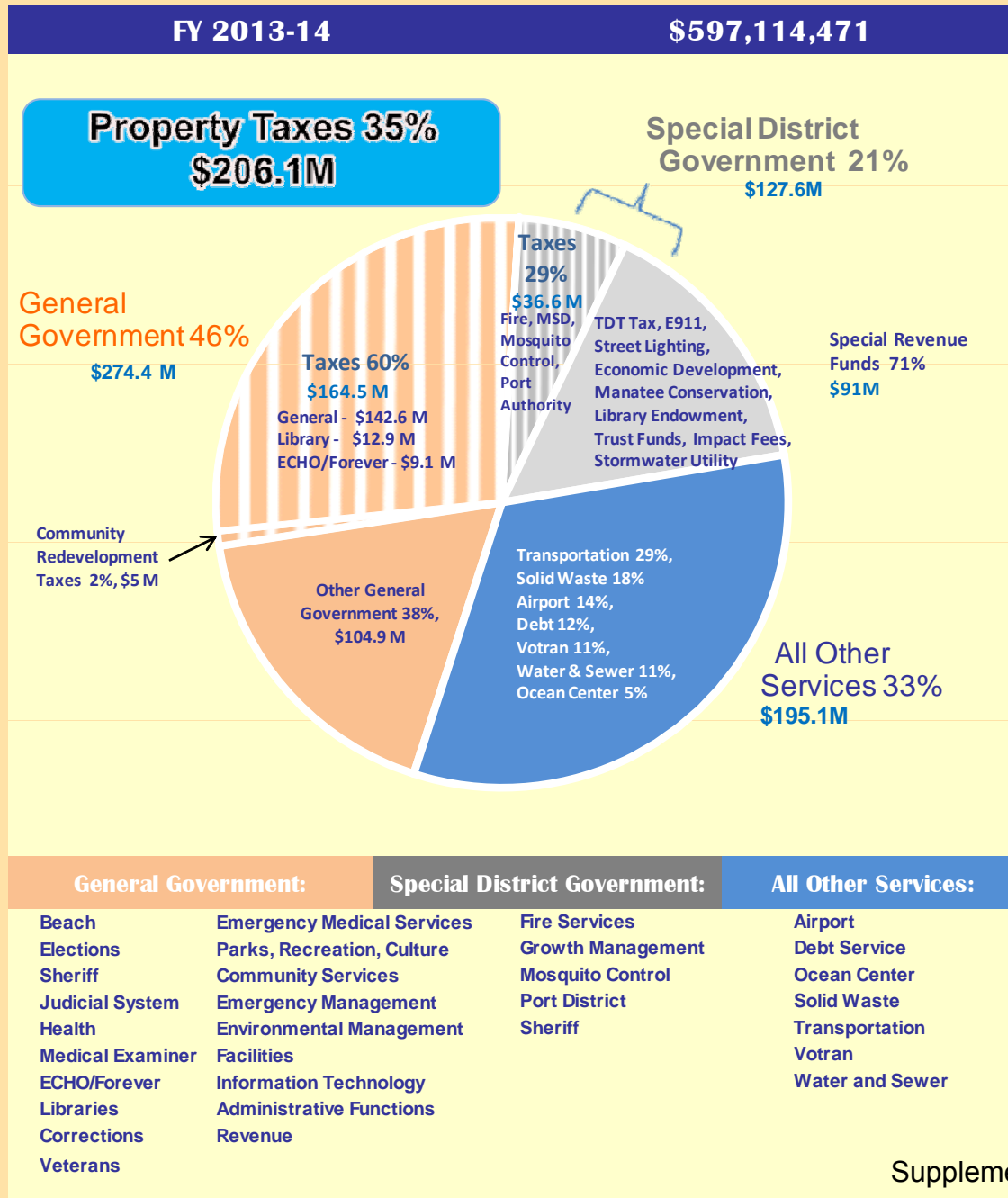


Mini Budget Workshop – setting of FY 2013-14 TRIM rates

July 25, 2013

Operating Budget

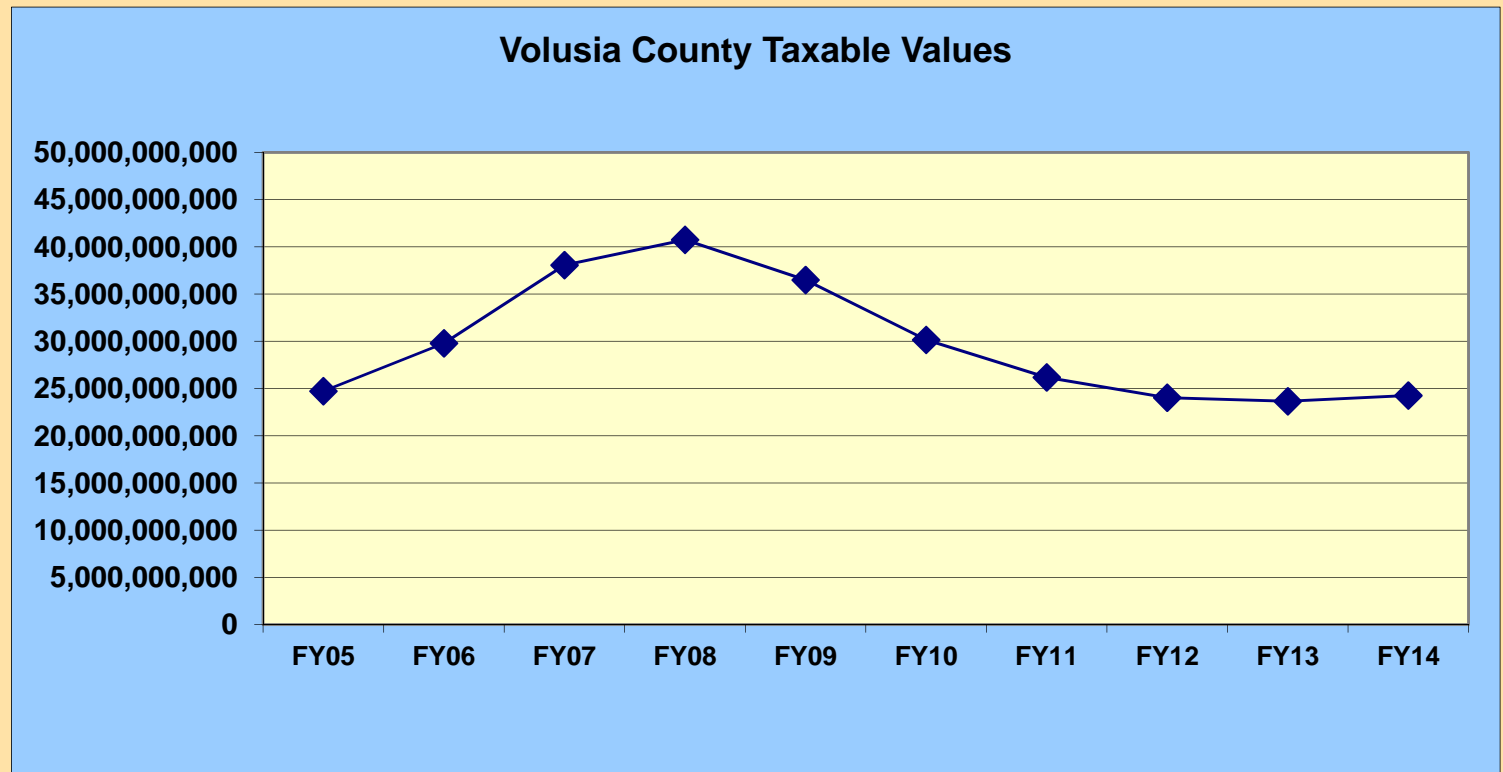


Since 2007,
572 positions have
been eliminated or
unfunded.

05-2

Supplemental Document as revised 7/19/2013

Countywide Taxable Value

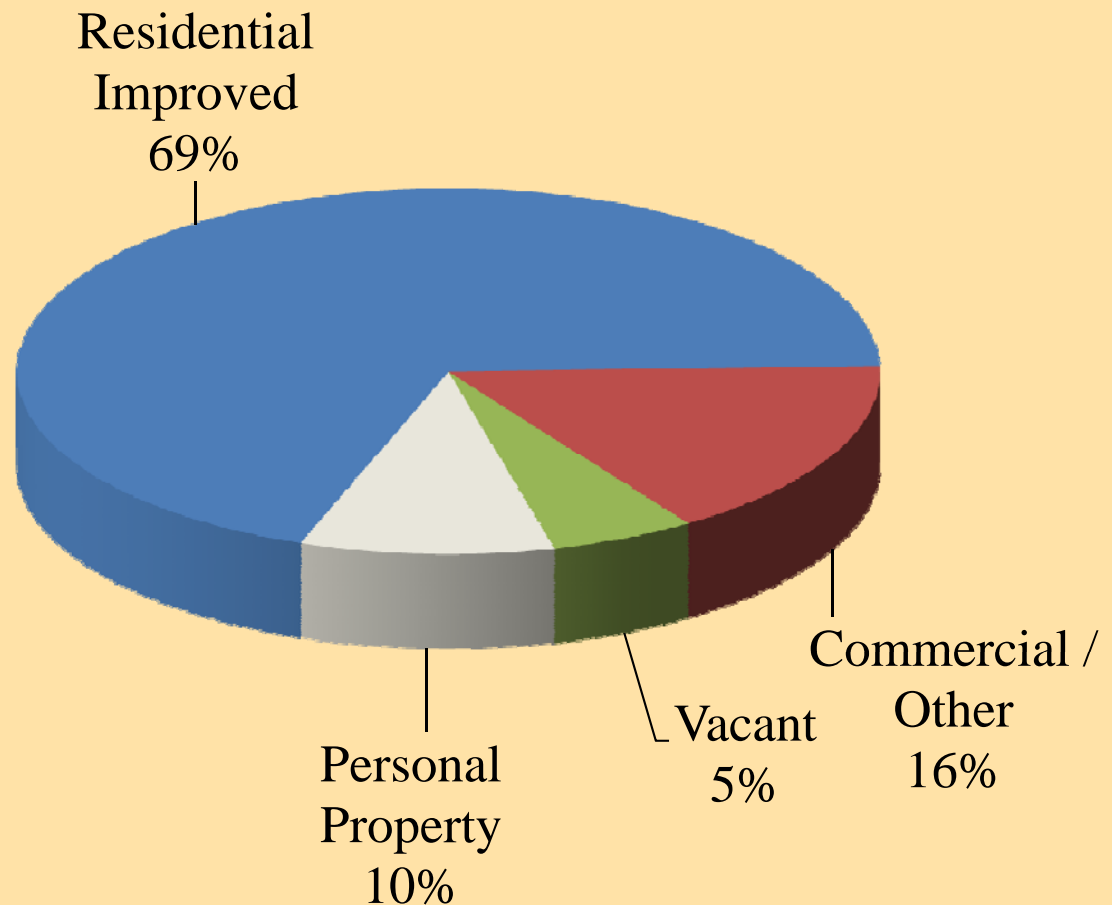


2013 values are below 2004 levels, however the growth of the dollar
2004 to ending 2013 (CPI) grew 22.4%

05-3
Supplemental Document as revised 7/19/2013

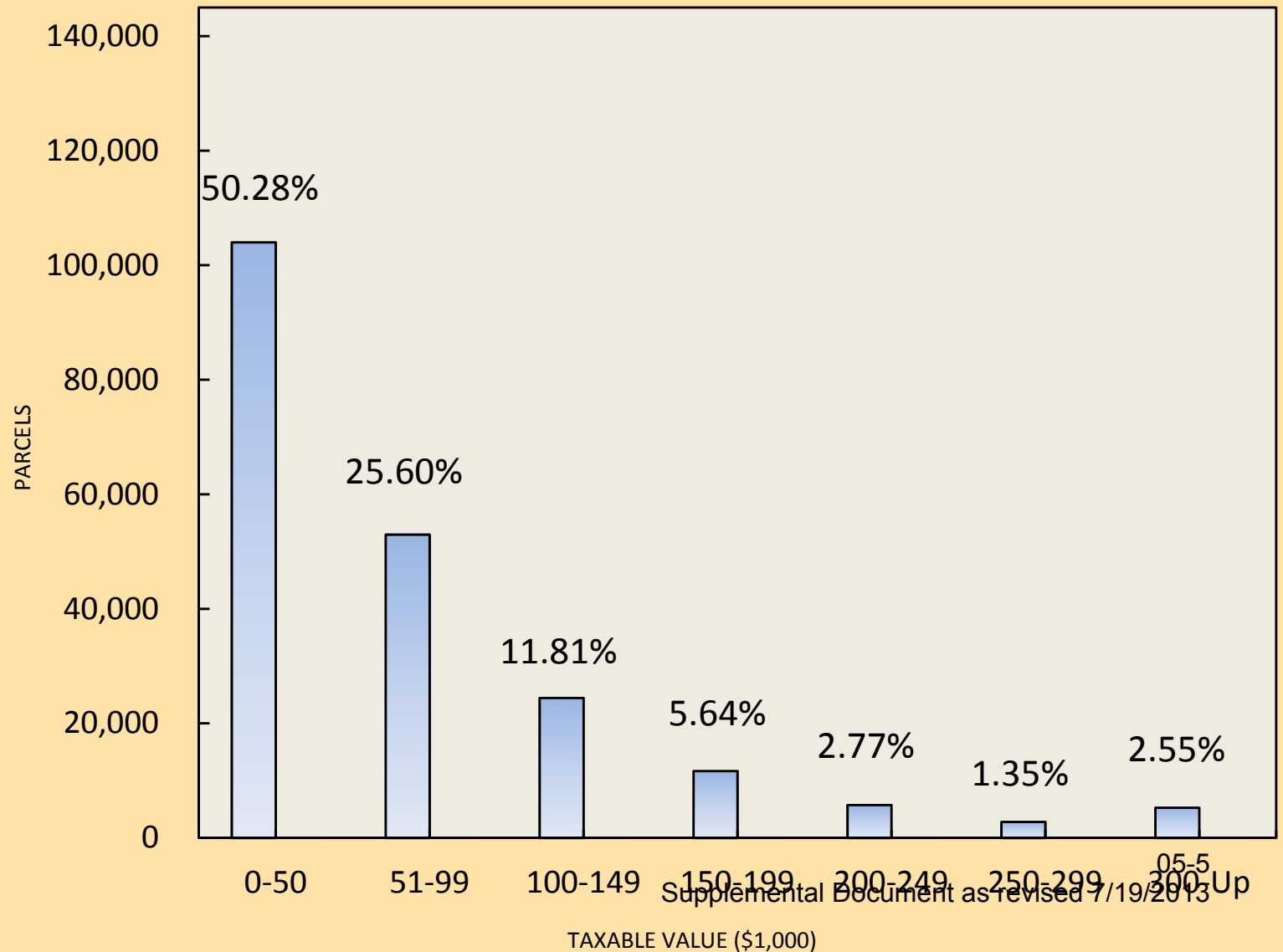
Classification of Property

Total Taxable Value \$24,248,677,483

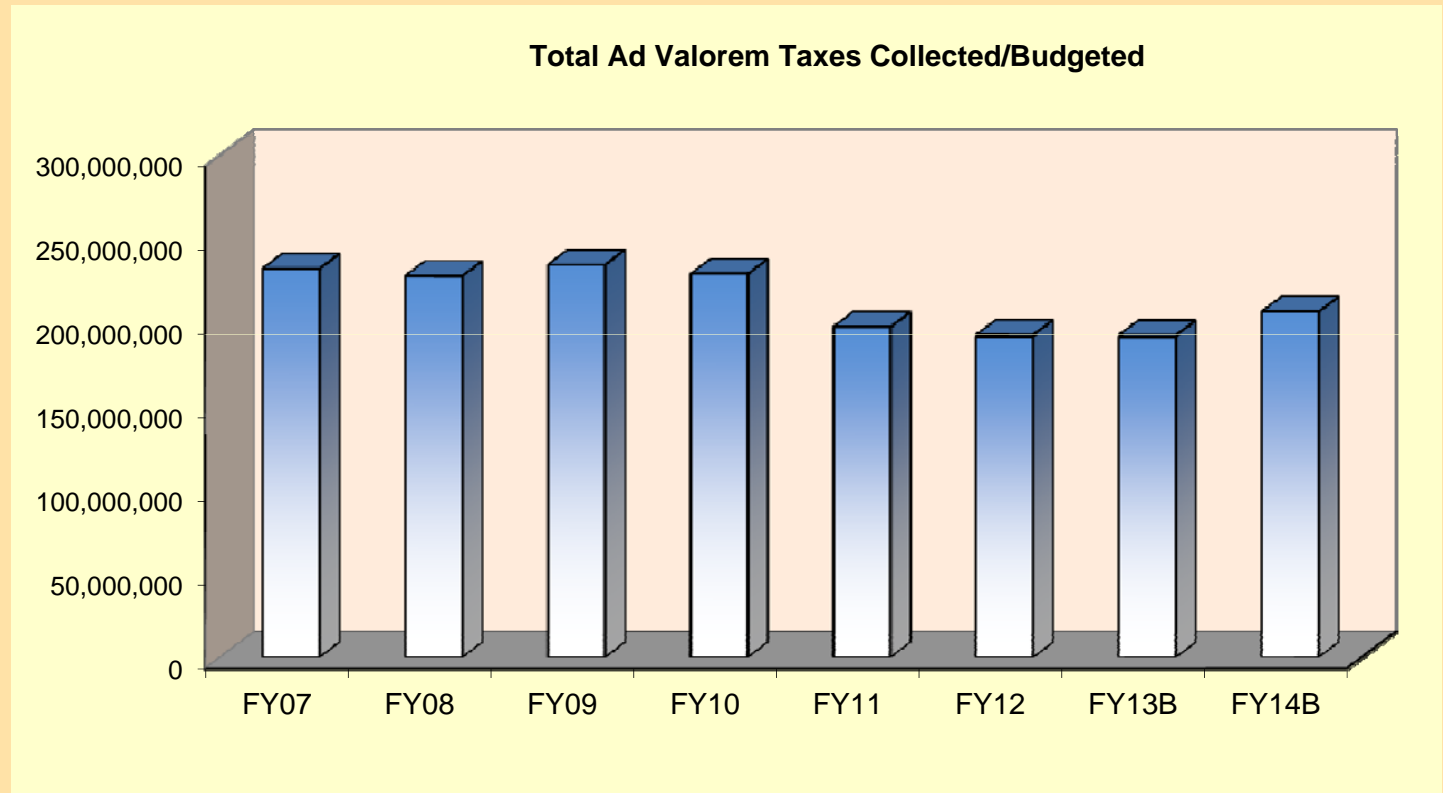


05-4
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Taxable Value Residential Improved Property



Ad Valorem Taxes History



The county's general fund revenue from property tax has been flat at \$133 million over the past three years, down from its highest point of \$158M in FY08-09. As a result, the county has **lost \$9.2 million** in buying power from inflation alone (6.9% during the last three years). I refer to this as **silent cost cutting**.

Majority of all taxing funds are well below the State Standard (growth in Florida per capita income plus growth in new construction)⁰⁵⁻⁶

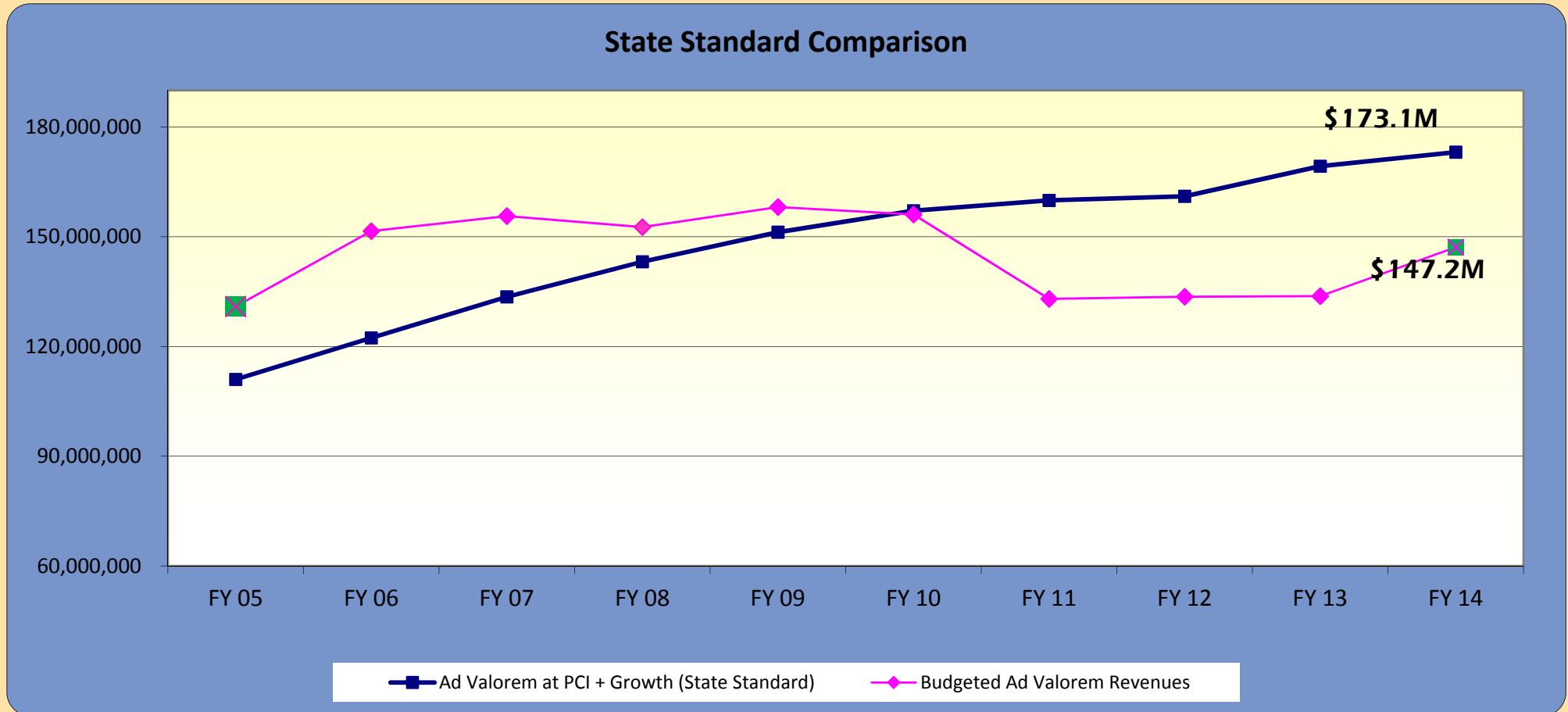
Supplemental Document as revised 7/19/2013

Allocation of General Fund Ad Valorem Taxes

Service	Budget	Per Capita*	Percent
Core Government Services/Public Safety			
Public Protection	53,133,043	106.88	
Office of the Sheriff	39,184,543	78.82	
Justice System	5,764,919	11.60	
	\$ 98,082,505	\$ 197.30	66.7%
Required Services			
CRA's	4,287,894	8.63	
Property Appraisal	5,562,627	11.19	
Elections	3,896,828	7.84	
Revenue (Tax Collector)	2,996,231	6.03	
Alcohol/Drug/Mental Health Treatment	3,686,061	7.41	
Health Services	2,487,910	5.00	
Medicaid	1,437,016	2.89	
	\$ 24,354,567	\$ 48.99	16.6%
Other Services			
Leadership Services	3,799,918	7.64	
Children's Services	2,622,949	5.28	
Economic Development	2,259,952	4.55	
Utilities	1,483,000	2.98	
Commuter Rail	1,200,000	2.41	
Votran	8,230,307	16.56	
Salary adjustment & CPI	5,123,433	10.31	
	\$ 24,719,559	\$ 49.73	16.7%
Total Services Funded by Ad Valorem	\$ 147,156,631	\$ 296.00	

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State Standard with General Fund at 6.3189 mills

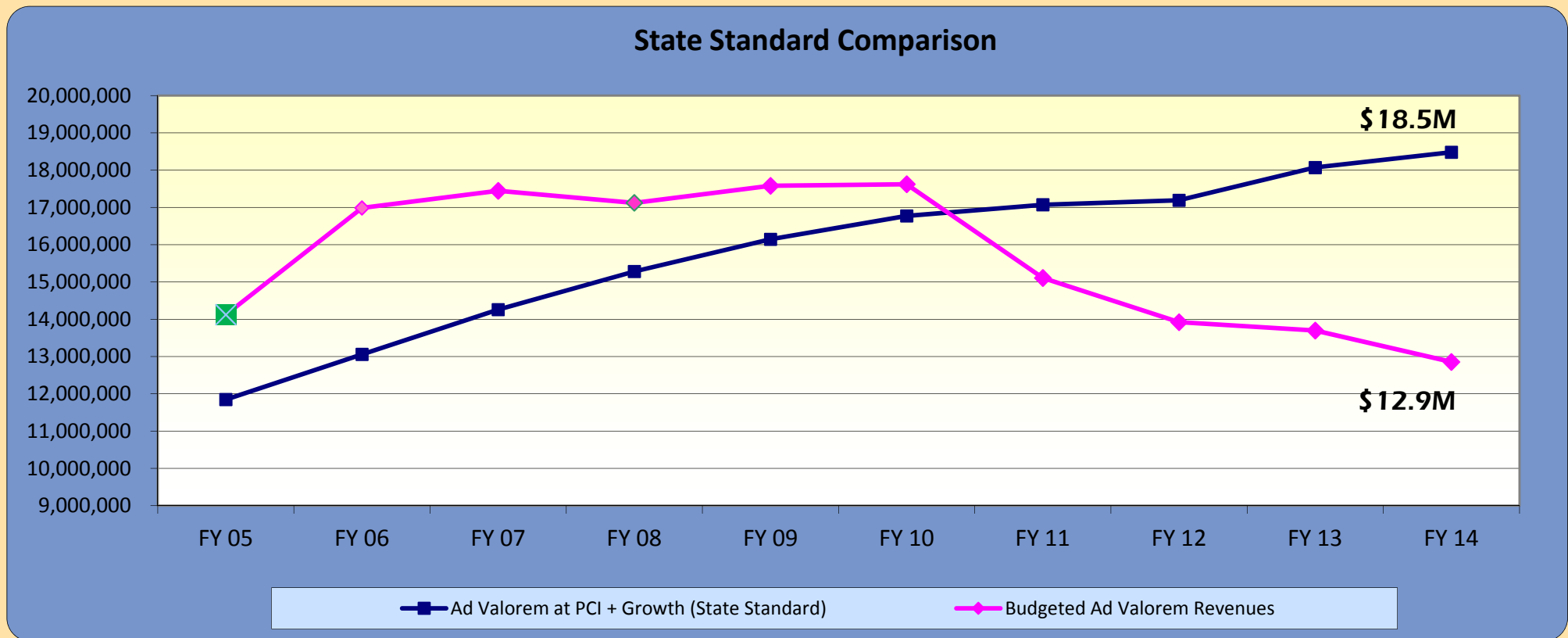


State Standard Growth Benchmark is the growth in Florida Per Capita Income plus the growth in new construction

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05-8

State Standard with Library Fund at 0.5520 mills

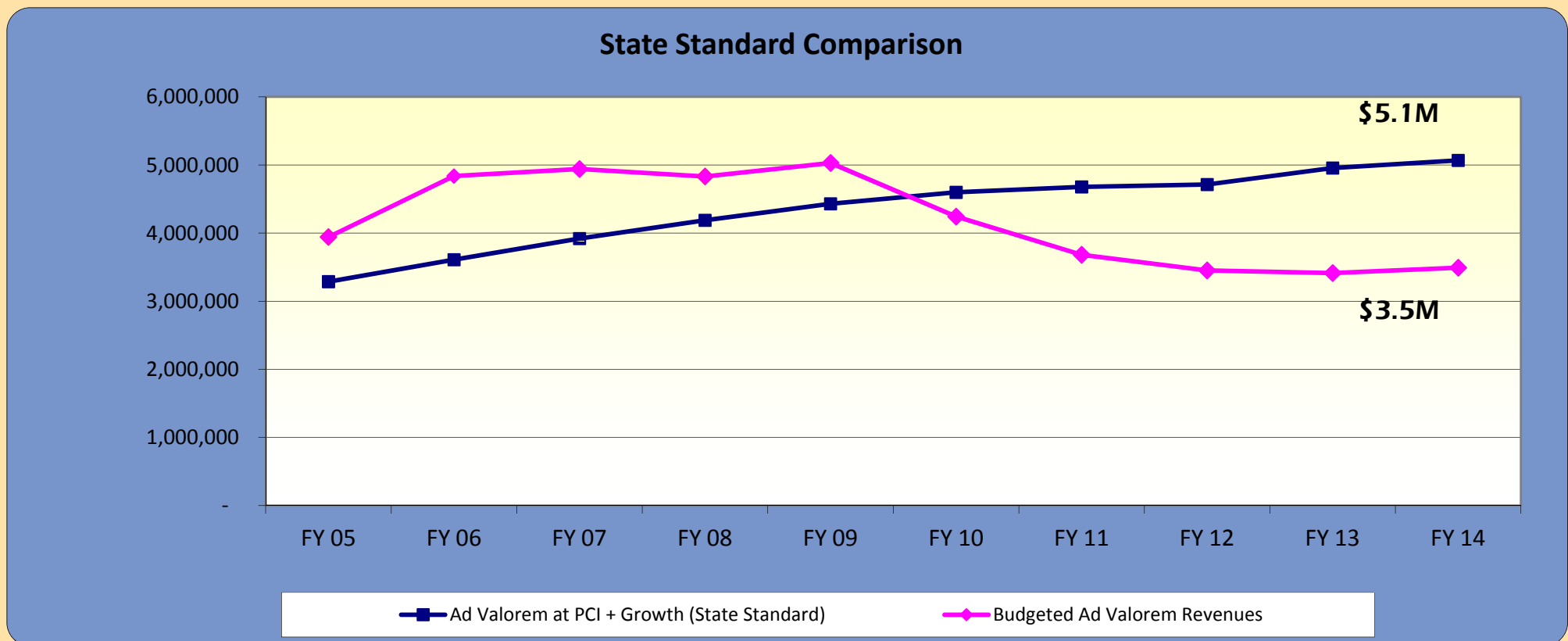


State Standard Growth Benchmark is the growth in Florida Per Capita Income plus the growth in new construction

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05-9

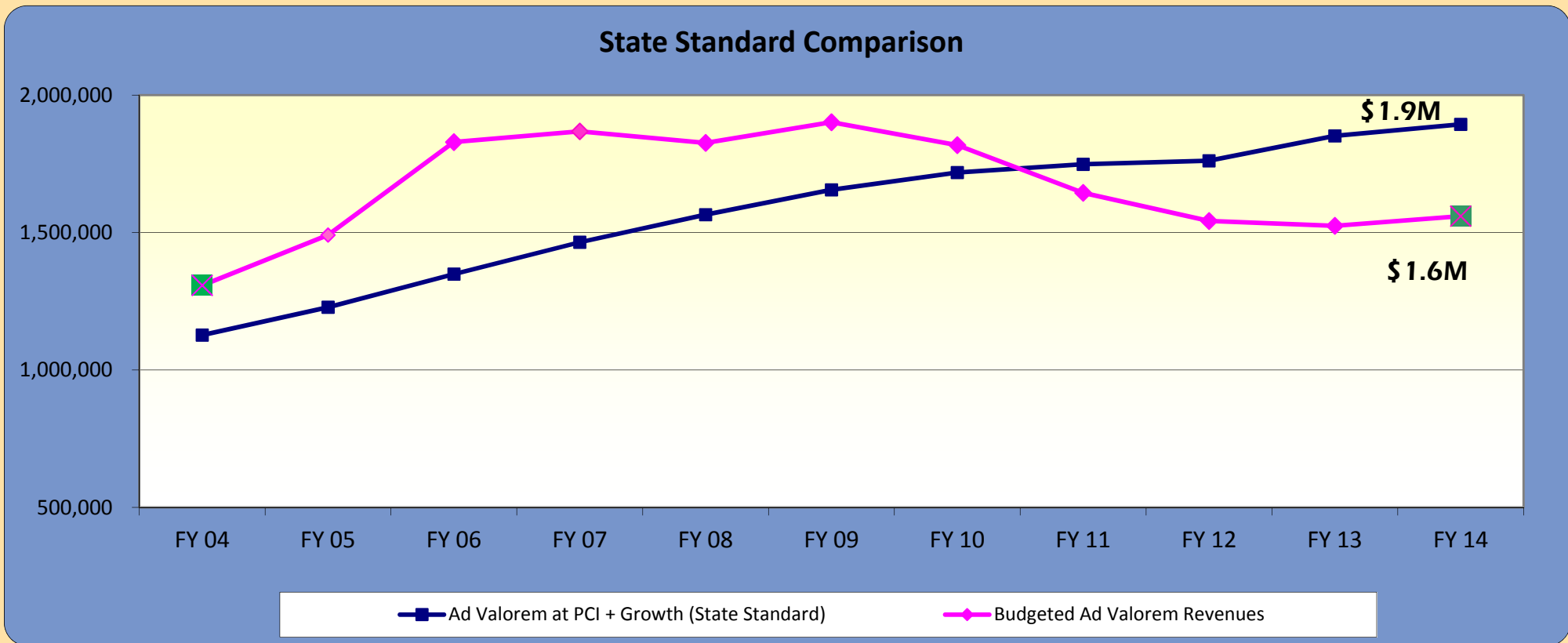
State Standard with Mosquito Control at 0.2080 mills



State Standard Growth Benchmark is the growth in Florida Per Capita Income plus the growth in new construction

05-10
Supplemental Document revised 7/19/2013

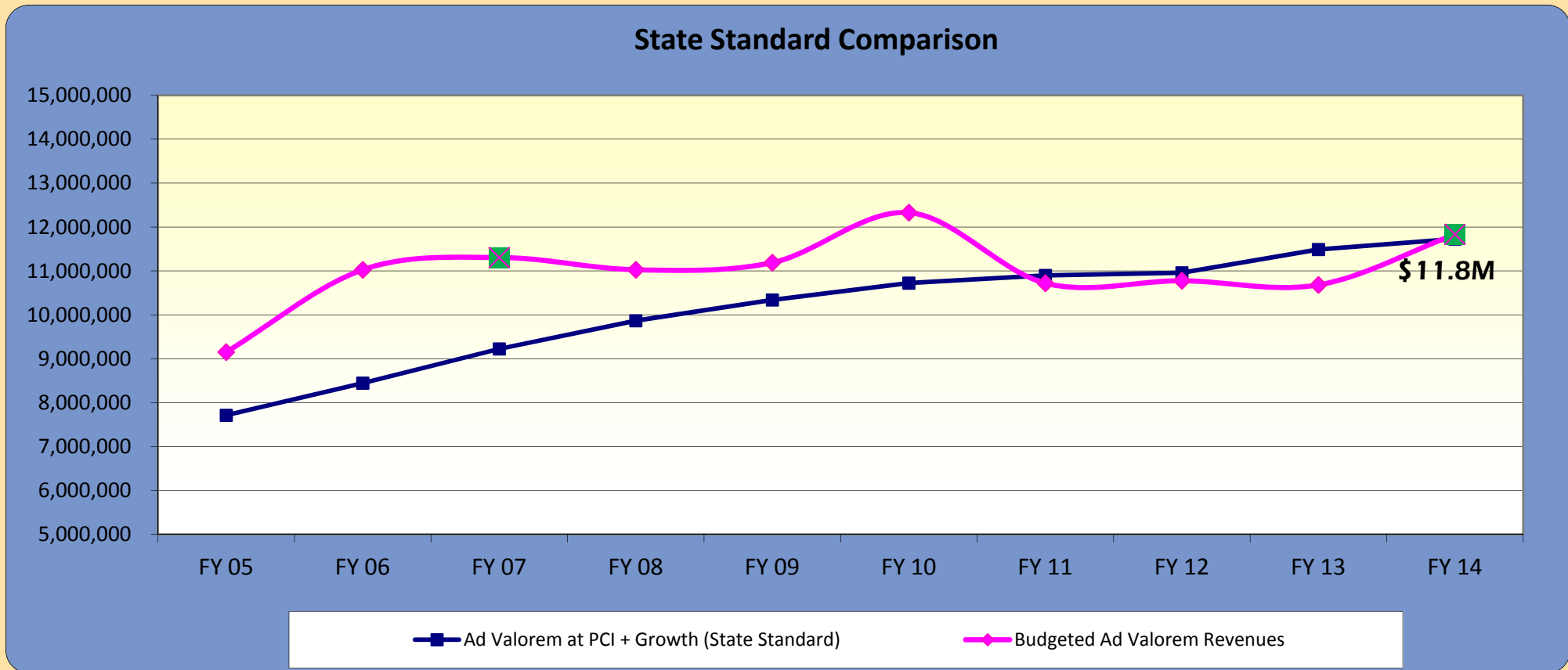
State Standard with Port District at 0.0929 mills



State Standard Growth Benchmark is the growth in Florida Per Capita Income plus the growth in new construction

05-11
Supplemental Document revised 7/19/2013

State Standard with MSD Fund at 2.2399 mills



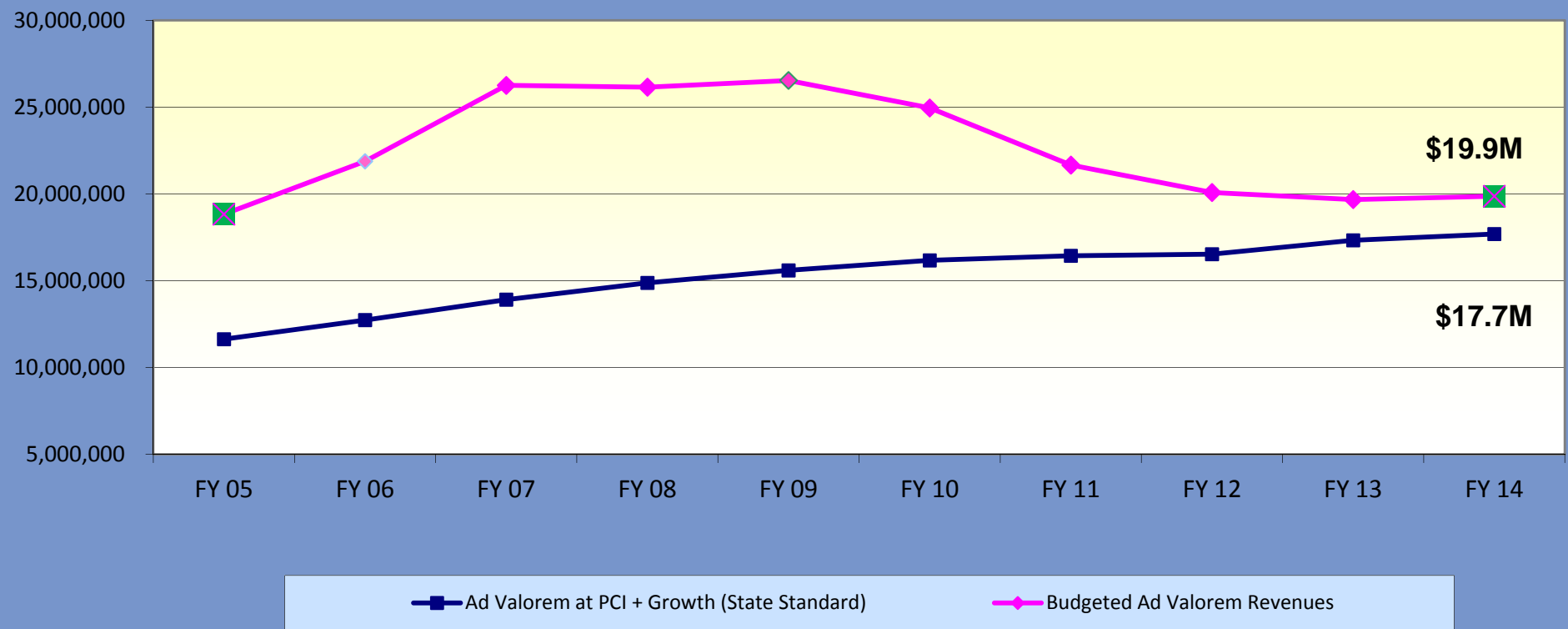
State Standard Growth Benchmark is the growth in Florida Per Capita Income plus the growth in new construction

05-12

Supplemental Document revised 7/19/2013

State Standard with Fire Fund at 3.6315 mills

State Standard Comparison



State Standard Growth Benchmark is the growth in Florida Per Capita Income plus the growth in new construction

Supplemental Document revised 7/19/2013

05-13

Millage Rates


County of Volusia
Fiscal Year 2013-14 TRIM Workshop
July 25, 2013

Countywide Funds	Value		%	Millage Rate	Recommended	Rate	Rate %	Majority
	Taxable Value FY2012-13	Taxable Value FY2013-14				Variance		
General	\$23,649,569,861	\$24,258,677,483	2.6%	5.8789	6.3189	0.4400	7.0%	7.5030
Library	\$23,649,569,861	\$24,258,677,483	2.6%	0.6020	0.5520	(0.0500)	-9.1%	0.8363
Volusia Forever*	\$23,649,593,722	\$24,258,701,344	2.6%	0.0513	0.0547	0.0034	0.0%	N/A
Volusia Echo*	\$23,649,593,722	\$24,258,701,344	2.6%	0.2000	0.2000	0.0000	0.0%	N/A
Subtotal Countywide Funds				6.7322	7.1256	0.3934		
Countywide Voted Debt								
Volusia Forever - Voted Debt*	\$23,649,593,722	\$24,258,701,344	2.6%	0.1487	0.1453	(0.0034)	0.0%	N/A
Total Countywide Funds				6.8809	7.2709	0.3900		
Special Taxing Districts								
East Volusia Mosquito Control District	\$17,071,048,572	\$17,488,403,604	2.4%	0.2080	0.2080	0.0000	0.0%	0.3405
Ponce De Leon Port Authority	\$17,071,082,029	\$17,488,448,049	2.4%	0.0929	0.0929	0.0000	0.0%	0.1248
Municipal Service District	\$5,431,443,315	\$5,501,865,933	1.3%	2.0399	2.2399	0.2000	8.9%	2.4415
Silver Sands-Bethune Beach MSD	\$668,550,346	\$686,858,520	2.7%	0.0154	0.0150	(0.0004)	-2.7%	0.0196
Fire Services District	\$5,621,234,888	\$5,697,935,860	1.4%	3.6315	3.6315	0.0000	0.0%	5.2391

Source: Department of Revenue - Manual of Instruction for TRIM Compliance, Majority vote rate - adjust rolled back rate by prior year majority vote levied then further adjusted by % change in per capita Florida personal income.

*voter approved @ 0.20 mills

05-14
Supplemental Document as revised 7/19/2013



Establish FY2013-14 Millage Rates for TRIM Notices

Confirm date of
1st Public Hearing of
September 12, 2013, 6p.m.