

Grantee: Volusia County, FL

Grant: B-08-UN-12-0019

October 1, 2011 thru December 31, 2011 Performance Report



Grant Number:

B-08-UN-12-0019

Obligation Date:**Award Date:****Grantee Name:**

Volusia County, FL

Contract End Date:

03/10/2013

Review by HUD:

Original - In Progress

Grant Amount:

\$5,222,831.00

Grant Status:

Active

QPR Contact:

Paula Szabo

Estimated P/RL Funds:

\$2,500,000.00

Total Budget:

\$7,722,831.00

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Volusia County Community Assistance analyzed data provided by the U.S. Department of Housing and Urban Development for the Neighborhood Stabilization Program. The data indicated that the County's foreclosure prediction rates ranged from a low of 4% to a high of 12.7%. Community Assistance established a foreclosure rate of 8.5% or higher in determining prioritization areas. The Home Mortgage Disclosure Act data was also analyzed and a minimum high cost loan rate of 34% or higher was established for prioritization areas. Using HUD's Foreclosure and Abandonment Risk Scoring System, Community Assistance identified the areas of greatest need that will likely face a significant rise in the rate of home foreclosures. Community Assistance established an estimated abandonment foreclosure risk score of 9 or 10 in determining areas of prioritization.

On April 1, 2010 Volusia County amended its NSP Action Plan, following a public comment period, to expand the areas of greatest need. Volusia County analyzed the HUD NSP 2 mapping data for the Volusia Urban County to determine areas with a high predicated foreclosure score for possible expansion. The data showed that the County's census tracts received foreclosure scores ranging from 13-20, on a scale from 1-20. Community Assistance established a total foreclosure score (foreclosure and vacancy) of 19 or 20 in determining areas to prioritize for expansion. Selected census tracts within the cities of DeLand, Edgewater, Holly Hill, New Smyrna Beach and Ormond Beach were identified in this process for possible expansion. Other census tracts located within the Volusia County NSP jurisdiction ranked a 19 or 20 for foreclosure risk, but were not considered for the NSP program due to one of the following factors: 1) Census tract located on the beachside with high costs for property insurance and taxes, and not appropriate for sale to target population (first-time homebuyers); 2) census tract primarily populated with housing units whose price exceeds the program target affordable price range; and 3) census tract in a predominantly rural area with housing scattered and little ability to make an impact to stabilize neighborhoods. Volusia County will continue to pursue the acquisition and rehabilitation of foreclosed and abandoned properties in the previously identified initial target areas to continue to our efforts to stabilize these communities.

Distribution and and Uses of Funds:

In Volusia County, the target areas for the Neighborhood Stabilization Program were developed pursuant to the Housing and Economic Recovery Act of 2008. The target area had the greatest percentage of home foreclosures, the highest percentage of homes financed by subprime mortgage loans, and were identified as areas most likely to face a significant rise in the rate of home foreclosures. Based on NSP established criteria, Community Assistance will initially target selected census tract block groups within the cities of DeLand, Edgewater, Holly Hill, and Orange City, including unincorporated Volusia County areas that are adjacent to these areas. In addition, after a period of six months following the grant award, Community Assistance will consider whether to include identified census block groups within the cities of DeBary, Lake Helen, Ormond Beach and South Daytona that meet the aforementioned criteria. Neighborhood Stabilization Funds will be used to purchase, rehabilitate, and resell abandoned and foreclosed properties; provide homeowner assistance to first time homebuyers for the units; acquire and rehabilitate properties for rental usage; demolition of blighted structures for improvements to public facilities; and redevelopment of vacant properties for improvements to public facilities.

On April 1, 2010, Volusia County amended its NSP action plan, following a public comment period, and cancelled the demolition and development activities (Activities 4 and 5) that provide for using funds for demolition and redevelopment of public facilities and improvements. The funds from Activity 4 and 5 were transferred to Activity 2-c, Rehabilitation for resale. Volusia County does not intend to demolish or redevelop any foreclosed or abandoned homes using NSP funds. Through this amendment, Volusia County also transferred all the funds from Activity 3, Financing Mechanisms, to Activity 2-a, Acquisition for Resale.

On July 9, 2010, Volusia County completed a technical correction and transferred \$200,000 from Activity 2-c to Activity 2-a, and transferred \$299,000 from Activity 2-c1 to Activity 2-b. On August 16, 2010 Volusia County completed a technical correction and transferred \$74,006.23 from Activity 2-a to Activity 2-c; transferred \$216,896.11 from Activity 2-b to new Activity 2-d; transferred \$44,000.00 from Activity 2-b to new



Activity 2-d1; and transferred \$82,210.07 from Activity 2-c1 to new Activity 2-d1. On August 25, 2010 Volusia County completed a technical correction/budget adjustment and transferred \$14,636.98 from Activity 2-a to Activity 2-c. On December 28, 2011, Volusia County completed a technical correction and budget modification. At the direction of HUD, Volusia County modified the project and activity budgets to provide for \$2,500,000 of earned and estimated program income. Additionally, Activity 2-b1 was established to provide for a rental activity for The Neighborhood Center of West Volusia. An NSP-assisted home will be transferred to this non-profit for rental for 15 years to households at 50% or less of the area median income. Other technical corrections were made to the performance measures and other sections of the plan to align it with planned accomplishments, and organizational responsibility.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$7,722,831.00
Total Budget	\$2,500,000.00	\$7,722,831.00
Total Obligated	\$13,910.32	\$5,152,719.32
Total Funds Drawdown	\$16,225.00	\$4,920,566.73
Program Funds Drawdown	\$0.00	\$4,155,433.61
Program Income Drawdown	\$16,225.00	\$765,133.12
Program Income Received	\$296,606.05	\$1,257,653.07
Total Funds Expended	\$402,632.28	\$4,558,065.89
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$783,424.65	\$0.00
Limit on Admin/Planning	\$522,283.10	\$266,681.41
Limit on State Admin	\$0.00	\$266,681.41

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
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Overall Progress Narrative:

Volusia County is making excellent progress in achieving its goals for the NSP. The County is hosting another NSP Homebuyer Workshop for first-time homebuyers to provide information about the program to potential homebuyers. The County is actively pursuing the acquisition and rehabilitation of additional foreclosed homes using program income.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Administration	\$0.00	\$772,283.00	\$198,371.89
2, Acquisition/Rehabilitation/Resale	\$0.00	\$6,950,548.00	\$3,957,061.72
3, Financing Mechanisms	\$0.00	\$0.00	\$0.00
4, Demolition	\$0.00	\$0.00	\$0.00
5, Redevelopment	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	1-a
Activity Title:	Administration

Activity Category:

Administration

Project Number:

1

Projected Start Date:

03/03/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

09/02/2014

Completed Activity Actual End Date:

Responsible Organization:

County of Volusia, FL

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$772,283.00
Total Budget	\$250,000.00	\$772,283.00
Total Obligated	\$0.00	\$522,283.00
Total Funds Drawdown	\$0.00	\$266,681.41
Program Funds Drawdown	\$0.00	\$198,371.89
Program Income Drawdown	\$0.00	\$68,309.52
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$68,309.52	\$266,681.41
County of Volusia, FL	\$68,309.52	\$266,681.41
Match Contributed	\$0.00	\$0.00

Activity Description:

General program planning and oversight. A budget modification dated December 28, 2011 adjusted the project and activity budget to reflect estimated program income to be earned during the life of the grant and used for program administration.

Location Description:

County of Volusia, FL

Activity Progress Narrative:

Volusia County is making progress in the administration and planning for the NSP program using staff, contract employees, vendors and contractors. Staff continues to participate in relevant HUD sponsored NSP training, including Webinars. The grantee will be completing a drawdown of funds early in the next reporting period.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 2-a
Activity Title: Acquisition

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

03/03/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/02/2013

Completed Activity Actual End Date:

Responsible Organization:

County of Volusia, FL

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,064,461.58
Total Budget	(\$329,315.21)	\$2,064,461.58
Total Obligated	(\$245,393.21)	\$2,064,461.58
Total Funds Drawdown	\$0.00	\$1,865,346.91
Program Funds Drawdown	\$0.00	\$1,764,343.88
Program Income Drawdown	\$0.00	\$101,003.03
Program Income Received	\$0.00	\$99.80
Total Funds Expended	\$0.00	\$2,258,257.19
County of Volusia, FL	\$0.00	\$2,258,257.19
Match Contributed	\$0.00	\$0.00

Activity Description:

Purchase of abandoned foreclosed property at an average 1% discount. Properties will be sold to income eligible buyers to be used as their primary residence in an amount equal to or less than the cost to acquire and rehabilitate the home up to a decent, safe and habitable condition. Costs will include reasonable real estate fees, sales fees, closing costs, and other soft/project related costs. A technical correction dated July 9, 2010 transferred \$200,000 from Activity 2-c, Rehabilitation and Resale to this activity. A technical correction dated August 16, 2010 transferred \$74,006.23 from this activity to Activity 2-c, Rehabilitation and Resale. A technical correction dated August 25, 2010 transferred \$14,636.98 from this activity to Activity 2-c, Rehabilitation and Resale. On January 27, 2011 this activity was modified to reduce the proposed beneficiaries and proposed housing units to 0. This modification was made to reduce double-reporting of beneficiaries and housing units, as these will be reported in Activity 2-c. On December 28, 2011 the budget of this activity was modified and reduced to the obligated amount.

Location Description:

Targeted census tracts in the cities of DeBary, DeLand, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach, and South Daytona.

Activity Progress Narrative:

The accomplishments related to this activity are being reported under Activity 2-c.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0



# of Parcels acquired voluntarily	0	0/0
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	2-b
Activity Title:	Purchase of Property for Rental Housing

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

03/03/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/02/2013

Completed Activity Actual End Date:

Responsible Organization:

Haven Recovery Center, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,300,000.00
Total Budget	\$462,639.43	\$1,300,000.00
Total Obligated	\$217,469.33	\$1,054,729.90
Total Funds Drawdown	\$0.00	\$1,010,277.19
Program Funds Drawdown	\$0.00	\$792,807.86
Program Income Drawdown	\$0.00	\$217,469.33
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$319,097.76	\$1,010,277.19
Haven Recovery Center, Inc.	\$319,097.76	\$1,010,277.19
Match Contributed	\$0.00	\$0.00

Activity Description:

Purchase of abandoned foreclosed properties for the purpose of permanent rental housing for those with incomes at less than 50% of area median income. Community Assistance will solicit Community Housing Development Organizations who are member of the County's Continuum of Care to purchase and rehabilitate suitable rental housing units at a 1% discount. Affordability will be ensured through the use of a Land Use Restriction Agreement. Community Assistance will allow for development and other soft costs associated with the acquisition. A technical correction dated July 9, 2010 transferred \$299,000 from Activity 2-c1 to this activity. A technical correction dated August 16, 2010 transferred \$216,896.11 to new Activity 2-d, Low Income Acquisition for Resale and transferred \$44,000.00 to new Activity 2-d1, Low Income Rehabilitation for Resale. On January 27, 2011 this activity was modified. The modifications corrected the responsible organization, changing from County of Volusia to Haven Recovery Center, Inc. The modifications also reduced the proposed number of housing units and beneficiaries to zero, to correct possible double-counting of performance measures. The housing units and beneficiaries will be counted in Activity 2-c1. On August 25, 2011 the grant budget was modified to provide grant funds to revise an earlier draw. On December 28, 2011 a budget modification was completed to increase the activity budget for projected program income to be used for this activity. The modification also revised the proposed performance measures, since Activity 2 c-1 was defunded.

Location Description:

Targeted census tracts in the cities of DeBary, DeLand, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach and South Daytona, and adjacent unincorporated areas, with an emphasis on Holly Hill and Deland.

Activity Progress Narrative:

Haven Recovery completed the lease of the NSP-assisted residence located at 1002 Grand Hickory Circle, Holly Hill to a low-income household on December 16, 2011. Haven Recovery completed the rehabilitation on the NSP-assisted property located at 533 E New York Avenue, Deland. This is a property that consists of four rental units. The units are in the process of being



furnished, and lease-up will commence in the next reporting period. The grantee will be completing a drawdown of program income early in the next reporting period.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	1		2/4	
# of Parcels acquired voluntarily	1		2/4	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	1		2/4	
# of Singlefamily Units	1		2/4	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	1	4/4	0/0	4/4	100.00
# Renter Households	1	0	1	4/4	0/0	4/4	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1002 Grand Hickory Circle	Holly Hill		Florida	32117-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 2-b1

Activity Title: Low Income Rental - Neighborhood Center

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

2

Project Title:

Acquisition/Rehabilitation/Resale

Projected Start Date:

03/03/2009

Projected End Date:

03/02/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

The Neighborhood Center of West Volusia

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$160,000.00
Total Budget	\$160,000.00	\$160,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
The Neighborhood Center of West Volusia	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

A budget modification dated December 28, 2011 created this activity. The activity will provide for the grantee, Volusia County, to transfer an NSP1-assisted home to the responsible organization. The Neighborhood Center of West Volusia. The organization will operate the home as a group home for households at 50% or less of the AMI for a fifteen year period. The activity was funded with estimated program income.

Location Description:

718 S. Brooks Avenue, Deland, FL 32720

Activity Progress Narrative:

This activity was created to use an NSP-assisted property for permanent rental housing for low-income households. Volusia County will be transferring one or more NSP-assisted properties to The Neighborhood Center of West Volusia, Inc. to provide rental housing for a 15 year affordability in conformance with NSP requirements. A developer agreement and other documents will be executed to ensure continued affordability. The transfer of the ownership of the property is planned to occur during the next reporting period.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of Parcels acquired voluntarily	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Renter Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 2-c

Activity Title: Rehab and resale

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

03/03/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/02/2013

Completed Activity Actual End Date:

Responsible Organization:

County of Volusia, FL

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,306,876.01
Total Budget	\$1,415,812.55	\$2,306,876.01
Total Obligated	\$0.00	\$891,063.46
Total Funds Drawdown	\$15,225.00	\$848,870.43
Program Funds Drawdown	\$0.00	\$526,811.58
Program Income Drawdown	\$15,225.00	\$322,058.85
Program Income Received	\$172,288.59	\$905,563.99
Total Funds Expended	\$15,225.00	\$636,448.85
County of Volusia, FL	\$15,225.00	\$636,448.85
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of single-family and multi-family residential properties. Rehabilitation costs will include labor, materials, supplies, permits, lead based paint assessment, asbestos assessment, abatement and clearance activities, accessibility compliance and any other code deficiencies. Rehabilitation costs will also include project delivery costs. Rehabilitation contractors will also increase the energy conservation or provide renewable energy sources for the properties. Eligible costs will include maintenance, other reasonable carrying costs and costs incurred to resell the properties to income eligible homebuyers. A technical correction dated July 9, 2010 transferred \$200,000 from this activity to Activity 2-a, Acquisition for Resale. A technical correction dated August 16, 2010 transferred \$74,006.23 to this activity from Activity 2-a, Acquisition for Resale. A technical correction dated August 25, 2010 transferred \$14,636.98 from this activity to Activity 2-a, Acquisition. On January 27, 2011 this activity was modified to correct possible double-counting of beneficiaries and housing units. The proposed beneficiaries were modified to provide that the activity beneficiaries would be moderate and middle income households. Low income owners will be reported under Activity 2-d1. Additionally, the proposed accomplishments were modified to include additional performance measures for energy efficient upgrades being made to the housing units. On July 6, 2011, the budget for this activity was modified to allow for the revision of earlier program draws for expenses that are now attributable to Activity 2-d, 25% set aside as homes were sold to low income beneficiaries. On December 28, 2011, the budget for this activity was modified to reflect estimated program income to be used for this activity.

Location Description:

Targeted census tracts in DeBary, DeLand, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach and South Daytona.

Activity Progress Narrative:

The NSP home located at 1436 Wildrose Drive, Holly Hill was sold on October 31, 2011 to a middle-income household. The NSP home located at 2589 W. Lake Drive, Deland was sold on November 11, 2011 to a middle-income household. The NSP



home located at 845 Second Street, Orange City was sold on November 18, 2011 to a moderate income household. The sales proceeds were receipted as program income. Program income in the amount of \$4,390.000 for the reimbursement of certain rehabilitation expenses for energy efficiency features was receipted on November 2, 2011. The grantee will be completing a drawdown of program income early in the next reporting period.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	12/35
#Energy Star Replacement Windows	2	8/10
#Additional Attic/Roof Insulation	2	9/10
#Efficient AC added/replaced	3	10/10
#Replaced thermostats	3	10/10
#Refrigerators replaced	2	11/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	12/35
# of Singlefamily Units	3	12/35

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	3	0/0	7/26	14/35	50.00
# Owner Households	0	1	3	0/0	7/26	14/35	50.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 2-d

Activity Title: Low Income Acquisition for Resale

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

04/15/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/30/2013

Completed Activity Actual End Date:

Responsible Organization:

County of Volusia, FL

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,119,210.41
Total Budget	\$540,863.23	\$1,119,210.41
Total Obligated	\$41,834.20	\$620,181.38
Total Funds Drawdown	\$1,000.00	\$914,932.60
Program Funds Drawdown	\$0.00	\$873,098.40
Program Income Drawdown	\$1,000.00	\$41,834.20
Program Income Received	\$124,317.46	\$351,989.28
Total Funds Expended	\$0.00	\$245,019.92
County of Volusia, FL	\$0.00	\$245,019.92
Match Contributed	\$0.00	\$0.00

Activity Description:

The activity will involve acquiring foreclosed and abandoned homes within the NSP target areas, for the purpose of rehabilitating and reselling to households at 50% or less of the area median income. The approved NSP Action Plan provides that NSP funds can be used by Volusia County to acquire foreclosed homes that will be sold to low income households. The technical correction merely creates an activity to accomplish this and transfers the funds for this purpose. Funds in the amount of \$216,896.11 were transferred from Activity 2-b, Acquisition for Rental, to this activity. On January 27, 2011 this activity was modified to reduce the proposed beneficiaries and housing units to 0. This modification was made to correct double-counting of beneficiaries and housing units. These performance measures will be reported in Activity 2-d1. On June 24, 2011 this activity was modified to provide that it be treated as a rehabilitation type activity for accurate reporting of performance measures as the activities that Volusia County had established for LMI homeownership (Activities 2-d and 2-d1) were previously combined upon the recommendation of HUD. On July 6, 2011 the activity budget was modified to increase funds to allow revision of previous drawn expenses as additional homes have been sold to low income beneficiaries. On August 25, 2011 the activity budget was modified to increase funds to allow revisions of previous drawn expenses as additional homes have been sold to low income beneficiaries. On December 28, 2011 the activity budget was modified to increase for estimated program income, and the performance measures were increased.

Location Description:

NSP targets areas are identified census tracts with high rates of foreclosure and abandonment within the cities of DeBary, Deland, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach and South Daytona, and adjacent unincorporated areas.

Activity Progress Narrative:

The NSP home located at 1540 19th Street, Orange City was sold on October 11, 2011 to a household at low income household, 50% or less of the area median income (AMI). The NSP home located at 1470 17th Street, Orange City was sold



on November 18, 2011 to a household at 50% or less of the AMI. The NSP home located at 1506 Mobile Avenue, Holly Hill was sold on December 22, 2011 to a household at 50% or less of the AMI. The NSP home located at 1235 4th Street, Orange City was sold on December 12, 2011 to a household at 50% or less of the AMI. The sales proceeds of all properties were received as program income. The grantee will complete a drawdown of program income early during the next reporting period.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	10/5
# of Parcels acquired voluntarily	0	0/0
#Energy Star Replacement Windows	3	7/5
#Additional Attic/Roof Insulation	3	8/5
#Efficient AC added/replaced	4	9/5
#Replaced thermostats	3	3/5
#Refrigerators replaced	4	4/5
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	10/7
# of Singlefamily Units	4	10/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	4	0	4	10/7	0/0	10/7	100.00
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner Households	4	0	4	10/7	0/0	10/7	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1235 4th Street	Orange City		Florida	32763-	Match / N
1470 17th Street	Orange City		Florida	32763-	Match / N
1540 19th Street	Orange City		Florida	32763-	Match / N
1506 Mobile Avenue	Holly Hill		Florida	32117-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 2-d1

Activity Title: Low Income Rehabilitation for Resale

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

2

Project Title:

Acquisition/Rehabilitation/Resale

Projected Start Date:

04/15/2010

Projected End Date:

09/30/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

County of Volusia, FL

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$39,752.90
County of Volusia, FL	\$0.00	\$39,752.90
Match Contributed	\$0.00	\$0.00

Activity Description:

The activity will involve rehabilitating foreclosed and abandoned homes within the NSP target areas, for the purpose of reselling to households at 50% or less of the area median income. The approved NSP Action Plan provides that NSP funds can be used by Volusia County to repair foreclosed homes that will be sold to low income households. The technical correction merely creates an activity to accomplish this and transfers the funds for this purpose. Funds in the amount of \$44,000.00 were transferred from Activity 2-b, and \$38,210.07 were transferred from Activity 2-c1, to this activity. On January 27, 2011 this activity was modified to correct possible double-counting of beneficiaries and housing units, and to provide for counting of the units as single-family owner units. Additionally, the proposed accomplishments were modified to include additional performance measures for energy efficient upgrades being made to the housing units.

Location Description:

NSP target areas are identified census tracts with high rates of foreclosure and abandonment within the cities of DeBary, Deland, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach and South Daytona, and adjacent unincorporated areas.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6



#Energy Star Replacement Windows	0	0/3
#Additional Attic/Roof Insulation	0	0/3
#High efficiency heating plants	0	0/3
#Efficient AC added/replaced	0	0/3
#Replaced thermostats	0	0/3
#Refrigerators replaced	0	0/3
# ELI Households (0-30% AMI)	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/6	0/0	0/6	0
# Owner Households	0	0	0	0/6	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

