

Grantee: Volusia County, FL

Grant: B-08-UN-12-0019

July 1, 2010 thru September 30, 2010 Performance Report

Grant Number:

B-08-UN-12-0019

Obligation Date:**Grantee Name:**

Volusia County, FL

Award Date:**Grant Amount:**

\$5,222,831.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

Paula Szabo

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Volusia County Community Assistance analyzed data provided by the U.S. Department of Housing and Urban Development for the Neighborhood Stabilization Program. The data indicated that the County's foreclosure prediction rates ranged from a low of 4% to a high of 12.7%. Community Assistance established a foreclosure rate of 8.5% or higher in determining prioritization areas. The Home Mortgage Disclosure Act data was also analyzed and a minimum high cost loan rate of 34% or higher was established for prioritization areas. Using HUD's Foreclosure and Abandonment Risk Scoring System, Community Assistance identified the areas of greatest need that will likely face a significant rise in the rate of home foreclosures. Community Assistance established an estimated abandonment foreclosure risk score of 9 or 10 in determining areas of prioritization.

On April 1, 2010 Volusia County amended its NSP Action Plan, following a public comment period, to expand the areas of greatest need. Volusia County analyzed the HUD NSP 2 mapping data for the Volusia Urban County to determine areas with a high predicated foreclosure score for possible expansion. The data showed that the County's census tracts received foreclosure scores ranging from 13-20, on a scale from 1-20. Community Assistance established a total foreclosure score (foreclosure and vacancy) of 19 or 20 in determining areas to prioritize for expansion. Selected census tracts within the cities of Deland, Edgewater, Holly Hill, New Smyrna Beach and Ormond Beach were identified in this process for possible expansion. Other census tracts located within the Volusia County NSP jurisdiction ranked a 19 or 20 for foreclosure risk, but were not considered for the NSP program due to one of the following factors: 1) Census tract located on the beachside with high costs for property insurance and taxes, and not appropriate for sale to target population (first-time homebuyers); 2) census tract primarily populated with housing units whose price exceeds the program target affordable price range; and 3) census tract in a predominantly rural area with housing scattered and little ability to make an impact to stabilize neighborhoods. Volusia County will continue to pursue the acquisition and rehabilitation of foreclosed and abandoned properties in the previously identified initial target areas to continue to our efforts to stabilize these communities.

Distribution and and Uses of Funds:

In Volusia County, the target areas for the Neighborhood Stabilization Program were developed pursuant to the Housing and Economic Recovery Act of 2008. The target area had the greatest percentage of home foreclosures, the highest percentage of homes financed by subprime mortgage loans, and were identified as areas most likely to face a significant rise in the rate of home foreclosures. Based on NSP established criteria, Community Assistance will initially target selected census tract block groups within the cities of DeLand, Edgewater, Holly Hill, and Orange City, including unincorporated Volusia County areas that are adjacent to these areas. In addition, after a period of six months following the grant award, Community Assistance will consider whether to include identified census block groups within the cities of DeBary, Lake Helen, Ormond Beach and South Daytona that meet the aforementioned criteria. Neighborhood Stabilization Funds will be used to purchase, rehabilitate, and resell abandoned and foreclosed properties; provide homeowner assistance to first time homebuyers for the units; acquire and rehabilitate properties for rental usage; demolition of blighted structures for improvements to public facilities; and redevelopment of vacant properties for improvements to public facilities.

On April 1, 2010, Volusia County amended its NSP action plan, following a public comment period, and cancelled the demolition and development activities (Activities 4 and 5) that provide for using funds for demolition and redevelopment of public facilities and improvements. The funds from Activity 4 and 5 were transferred to Activity 2-c, Rehabilitation for resale. Volusia County does not intend to demolish or redevelop any foreclosed or abandoned homes using NSP funds. Through this amendment, Volusia County also transferred all the funds from Activity 3, Financing Mechanisms, to Activity 2-a, Acquisition for Resale.

On July 9, 2010, Volusia County completed a technical correction and transferred \$200,000 from Activity 2-c to Activity 2-a, and transferred \$299,000 from Activity 2-c1 to Activity 2-b. On August 16, 2010 Volusia County completed a technical correction and transferred \$74,006.23 from Activity 2-a to Activity 2-c; transferred \$216,896.11 from Activity 2-b to new Activity 2-d; transferred \$44,000.00 from Activity 2-b to new Activity 2-d1; and transferred \$82,210.07 from Activity 2-c1 to new Activity 2-d1. On August 25, 2010 Volusia County completed a technical correction/budget adjustment and transferred \$14,636.98 from Activity 2-a to Activity 2-c.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$5,222,831.00
Total CDBG Program Funds Budgeted	N/A	\$5,222,831.00
Program Funds Drawdown	\$1,127,186.85	\$3,103,350.13
Obligated CDBG DR Funds	\$2,115,778.34	\$5,222,831.00
Expended CDBG DR Funds	\$0.00	\$11,107.23
Match Contributed	\$0.00	\$0.00
Program Income Received	\$16,225.00	\$16,225.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$783,424.65	\$0.00
Limit on Admin/Planning	\$522,283.10	\$9,707.23
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,305,707.75	\$1,305,707.75

Overall Progress Narrative:

Volusia County has expended or obligated all of its NSP administration and program budgets. The acquisition phase is complete pending the resale of rehabilitated units to income eligible first-time homebuyers, and the receipt of program income. Two sales are pending. Haven Recovery has completed the rehabilitation and leaseup of two of the rental housing units to persons at 50% or less of the area median income. Rehabilitation of the remaining rental units for the 25% low income set aside are underway.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Administration	\$24,229.57	\$522,283.00	\$123,752.16
2, Acquisition/Rehabilitation/Resale	\$1,102,957.28	\$4,700,548.00	\$2,979,597.97
3, Financing Mechanisms	\$0.00	\$0.00	\$0.00
4, Demolition	\$0.00	\$0.00	\$0.00
5, Redevelopment	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number: 1-a

Activity Title: Administration

Activity Category:

Administration

Project Number:

1

Projected Start Date:

03/03/2009

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

09/02/2010

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

County of Volusia, FL

Overall

Jul 1 thru Sep 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$522,283.00
Total CDBG Program Funds Budgeted	N/A	\$522,283.00
Program Funds Drawdown	\$24,229.57	\$123,752.16
Obligated CDBG DR Funds	\$0.00	\$522,283.00
Expended CDBG DR Funds	\$0.00	\$9,707.23
County of Volusia, FL	\$0.00	\$9,707.23
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

General program planning and oversight.

Location Description:

County of Volusia, FL

Activity Progress Narrative:

Volusia County has expended or obligated all of its NSP program administration budget. Administration continues to provide funding for program staff, supplies, materials, training and other administrative project costs.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	2-a
Activity Title:	Acquisition

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

03/03/2009

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/02/2013

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

County of Volusia, FL

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,393,776.79
Total CDBG Program Funds Budgeted	N/A	\$2,393,776.79
Program Funds Drawdown	\$781,054.15	\$2,092,821.67
Obligated CDBG DR Funds	\$570,373.10	\$2,393,776.79
Expended CDBG DR Funds	\$0.00	\$1,400.00
County of Volusia, FL	\$0.00	\$1,400.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Purchase of abandoned foreclosed property at an average 1% discount. Properties will be sold to income eligible buyers to be used as their primary residence in an amount equal to or less than the cost to acquire and rehabilitate the home up to a decent, safe and habitable condition. Costs will include reasonable real estate fees, sales fees, closing costs, and other soft/project related costs. A technical correction dated July 9, 2010 transferred \$200,000 from Activity 2-c, Rehabilitation and Resale to this activity. A technical correction dated August 16, 2010 transferred \$74,006.23 from this activity to Activity 2-c, Rehabilitation and Resale. A technical correction dated August 25, 2010 transferred \$14,636.98 from this activity to Activity 2-c, Rehabilitation and Resale.

Location Description:

Targeted census tracts in the cities of DeBary, DeLand, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach, and South Daytona.

Activity Progress Narrative:

Volusia County acquired seven single-family, foreclosed homes during this period, for a total of twenty-nine homes acquired. However, only 2 units are being reported this quarter to correct earlier mis-reporting of the cumulative total number of units acquired. Four closings are pending in the early part of the next quarter. Volusia County reviewed and/or inspected approximately 22 homes as part of the acquisition process during this quarter. Volusia County is working with NCST for properties owned and/or managed by Bank of America, Chase, Wells Fargo and Freddie Mac, as well as directly working with other private lenders to acquire appropriate foreclosed homes. All activity funds have been expended or obligated.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	29/26

of Parcels acquired voluntarily

2

29/26

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	29/26

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households benefitting	0	0	0	0/6	0/20	0/26	0

Activity Locations

Address	City	State	Zip
127 Northbrook Lane	Ormond Beach	NA	32174
2517 Victory Palm Drive	Edgewater	NA	32141
3 Boxwood Court	Ormond Beach	NA	32174
1470 17th Street	Orange City	NA	32763
548 Gilmore Stage Drive	Orange City	NA	32763
1825 2nd Avenue	Deland	NA	32724
1435 2nd Street	Orange City	NA	32763

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	2-b
Activity Title:	Purchase of Property for Rental Housing

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

03/03/2009

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/02/2010

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

County of Volusia, FL

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$638,103.89
Total CDBG Program Funds Budgeted	N/A	\$638,103.89
Program Funds Drawdown	\$78,056.07	\$594,340.54
Obligated CDBG DR Funds	\$110,880.42	\$638,103.89
Expended CDBG DR Funds	\$0.00	\$0.00
County of Volusia, FL	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Purchase of abandoned foreclosed properties for the purpose of permanent rental housing for those with incomes at less than 50% of area median income. Community Assistance will solicit Community Housing Development Organizations who are member of the County's Continuum of Care to purchase and rehabilitate suitable rental housing units at a 1% discount. Affordability will be ensured through the use of a Land Use Restriction Agreement. Community Assistance will allow for development and other soft costs associated with the acquisition. A technical correction dated July 9, 2010 transferred \$299,000 from Activity 2-c1 to this activity. A technical correction dated August 16, 2010 transferred \$216,896.11 to new Activity 2-d, Low Income Acquisition for Resale and transferred \$44,000.00 to new Activity 2-d1, Low Income Rehabilitation for Resale.

Location Description:

Targeted census tracts in the cities of DeBary, DeLand, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach and South Daytona, and adjacent unincorporated areas, with an emphasis on Holly Hill and DeLand.

Activity Progress Narrative:

Serenity House of Volusia inspected twelve homes to date during this period. They did not acquire any properties during this period. Two units, 940 15th Street #103 and 946 15th Street #201, Holly Hill were leased during this quarter to households at 50% or less of the area median income (AMI). One home was acquired by Volusia County to be rehabilitated and transferred to a non-profit organization for rental to households at 50% or less of the area median income.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	5/4

of Parcels acquired voluntarily

1

5/4

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**

of Housing Units

1

9/4

This Report Period

Cumulative Actual Total / Expected

Low

Mod

Total

Low

Mod

Total Low/Mod%

of Households benefitting

2

0

2

2/4

0/0

2/4

100.00

Activity Locations

Address

City

State

Zip

718 S. Brooks Avenue

Deland

NA

32720

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 2-c

Activity Title: Rehab and resale

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

03/03/2009

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/02/2013

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

County of Volusia, FL

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,001,063.46
Total CDBG Program Funds Budgeted	N/A	\$1,001,063.46
Program Funds Drawdown	\$138,835.91	\$186,754.98
Obligated CDBG DR Funds	\$786,043.18	\$1,001,063.46
Expended CDBG DR Funds	\$0.00	\$0.00
County of Volusia, FL	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$16,225.00	\$16,225.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Rehabilitation of single-family and multi-family residential properties. Rehabilitation costs will include labor, materials, supplies, permits, lead based paint assessment, asbestos assessment, abatement and clearance activities, accessibility compliance and any other code deficiencies. Rehabilitation costs will also include project delivery costs. Rehabilitation contractors will also increase the energy conservation or provide renewable energy sources for the properties. Eligible costs will include maintenance, other reasonable carrying costs and costs incurred to resell the properties to income eligible homebuyers. A technical correction dated July 9, 2010 transferred \$200,000 from this activity to Activity 2-a, Acquisition for Resale. A technical correction dated August 16, 2010 transferred \$74,006.23 to this activity from Activity 2-a, Acquisition for Resale. A technical correction dated August 25, 2010 transferred \$14,636.98 from this activity to Activity 2-a, Acquisition.

Location Description:

Targeted census tracts in DeBary, DeLand, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach and South Daytona.

Activity Progress Narrative:

Volusia County acquired seven foreclosed homes this quarter to date. Twelve of the previously acquired homes are completed the rehabilitation process, and are being maintained pending listing with the contracted real estate broker, and resale to income eligible households. Three homes have been listed for sale to income eligible first-time homebuyers. Seventeen homes are underway with their rehabilitation. Program income was received for this activity from reimbursement from another grant of certain energy efficiency rehabilitation upgrades provided for the NSP homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	19	29/26

# of Housing Units	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
	19		29/26	

# of Households benefitting	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
	0	0	0	0/10	0/16	0/26	0

Activity Locations

Address	City	State	Zip
3 Boxwood Court	Ormond Beach	NA	32174
1435 2nd Street	Orange City	NA	32763
1470 17th Street Street	Orange City	NA	32763
127 Northbrook Lane	Ormond Beach	NA	32174
548 Gilmore Stage Drive	Orange City	NA	32763
2517 Victory Palm Drive	Edgewater	NA	32141
1835 2nd Avenue	Deland	NA	32724

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 2-c1

Activity Title: Rehab rental

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

03/03/2009

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/02/2010

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Serenity House of Volusia, Inc.

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$368,506.68
Total CDBG Program Funds Budgeted	N/A	\$368,506.68
Program Funds Drawdown	\$34,057.08	\$34,726.71
Obligated CDBG DR Funds	\$349,384.46	\$368,506.68
Expended CDBG DR Funds	\$0.00	\$0.00
Serenity House of Volusia, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Rehabilitation of foreclosed and abandoned homes in the target areas that have been acquired by Serenity House of Volusia, Inc., a developer, for the purpose of providing permanent rental housing to households at 50% or less of AMI. A technical correction dated July 9, 2010 transferred \$299,000 from this activity to Activity 2-b, Acquisition for Rental. A technical correction dated August 16, 2010 transferred \$38,210.07 from this activity to new Activity 2-d1, Low Income Rehabilitation for Resale.

Location Description:

Volusia County target areas in identified census tracts in the cities of DeBary, Deland, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach, and South Daytona, and adjacent unincorporated areas, with an emphasis on Holly Hill and Deland.

Activity Progress Narrative:

Haven Recovery Center (formerly named Serenity House of Volusia, Inc.) completed the rehabilitation work at 940 15th Street #103 and 946 15th Street #201. Both units were leased during this quarter to income eligible households. Haven Recovery Center has entered into rehabilitation contracts individually and through general contractors for the rehabilitation of the properties at New York Avenue and LPGA. Volusia County is contracting for the rehabilitation of the property located at 718 S. Brooks Avenue which will be used for permanent rental housing for households at 50% or less of the area median income. Due to a reporting error on a prior QPR, the total cumulative number of properties being rehabilitated is 5, and the total cumulative number of housing units being rehabilitated under this activity is 9.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	2	0	2	2/4	0/0	2/4	100.00

Activity Locations

Address	City	State	Zip
718 S. Brooks Avenue	Deland	NA	32720

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	2-d
Activity Title:	Low Income Acquisition for Resale

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

04/15/2010

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale

Projected End Date:

09/30/2013

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

County of Volusia, FL

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$216,896.11
Total CDBG Program Funds Budgeted	N/A	\$216,896.11
Program Funds Drawdown	\$70,675.85	\$70,675.85
Obligated CDBG DR Funds	\$216,896.11	\$216,896.11
Expended CDBG DR Funds	\$0.00	\$0.00
County of Volusia, FL	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The activity will involve acquiring foreclosed and abandoned homes within the NSP target areas, for the purpose of rehabilitating and reselling to households at 50% or less of the area median income. The approved NSP Action Plan provides that NSP funds can be used by Volusia County to acquire foreclosed homes that will be sold to low income households. The technical correction merely creates an activity to accomplish this and transfers the funds for this purpose. Funds in the amount of \$216,896.11 were transferred from Activity 2-b, Acquisition for Rental, to this activity.

Location Description:

NSP targets areas are identified census tracts with high rates of foreclosure and abandonment within the cities of DeBary, Deland, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach and South Daytona, and adjacent unincorporated areas.

Activity Progress Narrative:

Volusia County acquired two single-family, foreclosed homes during this period to date, to be rehabilitated and re-sold to households at 50% or less of the area median income. One acquisition is pending with a purchase contract executed. The closing has been postponed for 30 days pending resolution of title issues by the seller.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	2/3
# of Parcels acquired voluntarily	2	2/3

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	2	2/3

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	0	0	0/3	0/0	0/3	0
# of Persons benefitting	0	0	0	0/3	0/0	0/3	0

Activity Locations

Address	City	State	Zip
7 Marjorie Trail	Ormond Beach	NA	32174
132 Lucerne Drive	DeBary	NA	32713

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 2-d1

Activity Title: Low Income Rehabilitation for Resale

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

2

Project Title:

Acquisition/Rehabilitation/Resale

Projected Start Date:

04/15/2010

Projected End Date:

09/30/2013

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

County of Volusia, FL

Overall

Jul 1 thru Sep 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$82,201.07
Total CDBG Program Funds Budgeted	N/A	\$82,201.07
Program Funds Drawdown	\$278.22	\$278.22
Obligated CDBG DR Funds	\$82,201.07	\$82,201.07
Expended CDBG DR Funds	\$0.00	\$0.00
County of Volusia, FL	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The activity will involve rehabilitating foreclosed and abandoned homes within the NSP target areas, for the purpose of reselling to households at 50% or less of the area median income. The approved NSP Action Plan provides that NSP funds can be used by Volusia County to repair foreclosed homes that will be sold to low income households. The technical correction merely creates an activity to accomplish this and transfers the funds for this purpose. Funds in the amount of \$44,000.00 were transferred from Activity 2-b, and \$38,210.07 were transferred from Activity 2-c1, to this activity.

Location Description:

NSP target areas are identified census tracts with high rates of foreclosure and abandonment within the cities of DeBary, Deland, Edgewater, Holly Hill, Lake Helen, New Smyrna Beach, Orange City, Ormond Beach and South Daytona, and adjacent unincorporated areas.

Activity Progress Narrative:

Volusia County acquired two homes during this period to be rehabilitated and resold to households with incomes at 50% or less of the area median income. The rehabilitation process of these homes is underway.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	2/3

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	0	0	0/3	0/0	0/3	0

Activity Locations

Address	City	State	Zip
132 Lucerne Drive	DeBary	NA	32713
7 Marjorie Trail	Ormond Beach	NA	32174

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	