



Homebuyer Assistance Program

The purpose of the Volusia County Community Assistance Division's Homebuyer Assistance Program (HBA) is to assist eligible households to purchase a home by providing a deferred payment loan needed for purchase assistance and closing costs. The HBA program is funded by Volusia County through federal and state grants. The Community Assistance Division implements the HBA program with the cooperation of Affordable Housing Partners (AHP).

Limitations on home purchase:

- Home location: The home must be located in Volusia County, except within the city limits of Daytona Beach and Deltona.
NOTE: Limited funds are available for purchases within the city limits of Port Orange and Oak Hill.
- Purchase price: The maximum purchase price for all households is \$225,000.

Eligibility requirements*:

- The applicant(s) cannot have previously received housing assistance from Volusia County
- The applicant cannot have owned a home within the last three years (additional restrictions may apply)
- The applicant must be able to secure a first mortgage.
- Household income must fall into one of the Area Median Income (AMI) levels below:

Household Size	1% - 50% of AMI	51% - 80% of AMI	81% - 120% of AMI
1	\$21,450	\$34,300	\$51,480
2	\$24,500	\$39,200	\$58,800
3	\$27,550	\$44,100	\$66,120
4	\$30,600	\$48,950	\$73,440
5	\$33,050	\$52,900	\$79,320
6	\$35,500	\$56,800	\$85,200

Example: You are a household of four whose annual gross income is more than \$27,850.00 but less than \$44,550.00; your household would be considered 80% of AMI

Note: Funds for the 120% AMI category may be available after July 1, 2019

***Additional eligibility and program requirements will apply.**

County Loan features:

- The County's funds are provided as a 0% interest, deferred second, non-assumable, mortgage with a 15-year term including a shared appreciation feature.
- The County's loan cannot exceed the first mortgage or be more than 50% of the purchase price.
- There can be no cash to the borrower.

The maximum loan amounts are as follows:

Income Level	Purchase Assistance	Closing Cost Assistance
1% - 50% of AMI	Not to exceed \$30,000.00	\$ 6,000.00
51% - 80% of AMI	Not to exceed \$25,000.00	\$ 5,000.00
81% - 120% of AMI	Not to exceed \$18,000.00	\$ 4,000.00

The applicant must contribute a minimum dollar amount towards the down payment of the home according to the household income:

1% - 50% of AMI	51% - 80% of AMI	81% - 120% of AMI
\$500	\$1,500	\$2,000

Application process:

- The applicant must contact an AHP from the table below to apply.
- The AHP will be the main contact person for communications between all interested parties throughout the application process.
- The AHP will verify that the household meets income and program guidelines
- The AHP will submit a complete application and related documentation to the Community Assistance Division for review and approval.
- Applications will only be accepted only from approved AHPs.
- Applications will be processed and approved on a first-ready, first-served basis.



**County of Volusia
Community Assistance
Affordable Housing Partners List**



Agency	Contact	Email Address	Phone
Non-Profits			
Mid Florida Housing Partnership, Inc.	Joanne Maldonado	maldonadoj_mfhp@bellsouth.net	(386) 274-4441
	Monica Huber	mhuber_mfhp@bellsouth.net	(386) 274-4441
Lenders			
Bank of America, N.A.	Delroy Pearson NMLS ID: 1455071	delroy.pearson@bankofamerica.com	(386) 562-1143
Fidelity Funding Mortgage Corp.	Gloria Payne	gloria@goffmc.com	(407) 694-0125
Fidelity Mortgage Services	Michael Trivelli	mike@fidelitymortgageservices.com	(407) 786-9500
Home Team Equity	Stephanie Peel	stephanie.peel@planethomelending.com	(386) 490-9922
	Matt Gurnow	joseph.gurnow@planethomelending.com	(386) 216-4602
IberiaBank	David Seilkop	david.seilkop@iberiabank.com	(386) 734-0737
Mainstreet Community Bank of FL	Sandy Barker	SandyB@mainstreetcbf.com	(386) 785-1160
Mortgage Equity Partners	Ryan Aceto	raceto@meploans.com	(407) 730-5944
Nations Lending	Charles Wright	Charles.Wright@nationslending.com	(407) 770-5944
Realtors			
Aparo-Griffin Properties	Kathy Aparo-Griffin	kathy@aparogriffinproperties.com	(386) 738-2845
Habitat for Humanity - HBA Only			
Habitat for Humanity of Greater Volusia County, Inc.	Darlene Wolfson	homeownerservices@habitatgvc.org	(386) 257-9950
Southeast Volusia Habitat for Humanity	Rosemary Walker	rosemary.walker@yahoo.com	(386) 428-5010
West Volusia Habitat for Humanity	Magda Hiller	mhiller@wvhabitat.org	(386) 734-7268