

**COUNTY OF VOLUSIA, FLORIDA**  
**Ponce Inlet Port Authority Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2014**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 1,567,690	\$ 1,573,228	\$ 5,538
Intergovernmental revenues	148	167	19
Charges for services	376,176	427,502	51,326
Interest revenues	66,622	53,059	(13,563)
Miscellaneous revenues	-	87	87
<b>Total revenues</b>	<u>2,010,636</u>	<u>2,054,043</u>	<u>43,407</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	5,628,623	1,364,284	4,264,339
Culture/recreation	917,677	448,594	469,083
<b>Total expenditures</b>	<u>6,546,300</u>	<u>1,812,878</u>	<u>4,733,422</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(4,535,664)</u>	<u>241,165</u>	<u>4,776,829</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(125,000)	(125,000)	-
<b>Total other financing sources and (uses)</b>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>
<b>Net change in fund balances</b>	(4,660,664)	116,165	4,776,829
<b>Fund balances - beginning</b>	<u>4,861,728</u>	<u>5,023,576</u>	<u>161,848</u>
<b>Fund balances - ending</b>	<u>\$ 201,064</u>	<u>\$ 5,139,741</u>	<u>\$ 4,938,677</u>