

COUNTY OF VOLUSIA, FLORIDA
Volusia ECHO Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2013

| | <u>Budget</u> | <u>Actual</u> | <u>Variance with Budget - Positive (Negative)</u> |
|--|--------------------|----------------------|---|
| REVENUES | | | |
| Taxes | \$ 4,550,625 | \$ 4,573,087 | \$ 22,462 |
| Intergovernmental revenues | - | 717 | 717 |
| Interest revenues | 151,000 | (42,309) | (193,309) |
| Total revenues | <u>4,701,625</u> | <u>4,531,495</u> | <u>(170,130)</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Culture/recreation | 12,886,138 | 3,979,567 | 8,906,571 |
| Total expenditures | <u>12,886,138</u> | <u>3,979,567</u> | <u>8,906,571</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(8,184,513)</u> | <u>551,928</u> | <u>8,736,441</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers (out) | (4,481,317) | (1,604,459) | 2,876,858 |
| Total other financing sources and (uses) | <u>(4,481,317)</u> | <u>(1,604,459)</u> | <u>2,876,858</u> |
| Net change in fund balances | (12,665,830) | (1,052,531) | 11,613,299 |
| Fund balances - beginning | <u>12,665,830</u> | <u>12,731,202</u> | <u>65,372</u> |
| Fund balances - ending | <u>\$ -</u> | <u>\$ 11,678,671</u> | <u>\$ 11,678,671</u> |