

**COUNTY OF VOLUSIA, FLORIDA**  
**Subordinate Lien Sales Tax Revenue Bonds Debt Service Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2014**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Interest revenues	\$ -	\$ 31,389	\$ 31,389
<b>Total revenues</b>	<u>-</u>	<u>31,389</u>	<u>31,389</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	4,190,000	4,190,000	-
Interest and fiscal charges	1,563,213	1,566,250	(3,037)
<b>Total expenditures</b>	<u>5,753,213</u>	<u>5,756,250</u>	<u>(3,037)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(5,753,213)</u>	<u>(5,724,861)</u>	<u>28,352</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	5,628,213	5,628,213	-
<b>Total other financing sources and (uses)</b>	<u>5,628,213</u>	<u>5,628,213</u>	<u>-</u>
<b>Net change in fund balances</b>	(125,000)	(96,648)	28,352
<b>Fund balances - beginning</b>	<u>723,359</u>	<u>599,275</u>	<u>(124,084)</u>
<b>Fund balances - ending</b>	<u>\$ 598,359</u>	<u>\$ 502,627</u>	<u>\$ (95,732)</u>