

COUNTY OF VOLUSIA, FLORIDA
Trails Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2014

| | <u>Prior Years</u> | <u>Current Year</u> | <u>Total to Date</u> | <u>Project Authorization</u> |
|--|---------------------|---------------------|----------------------|----------------------------------|
| REVENUES | | | | |
| Interest revenues | \$ 1,003,450 | \$ 71,536 | \$ 1,074,986 | \$ - |
| Miscellaneous revenues | 84,940 | - | 84,940 | 376,750 |
| Total revenues | <u>1,088,390</u> | <u>71,536</u> | <u>1,159,926</u> | <u>376,750</u> |
| EXPENDITURES | | | | |
| Capital outlay | 7,087,554 | 1,127,350 | 8,214,904 | 14,690,640 |
| Total expenditures | <u>7,087,554</u> | <u>1,127,350</u> | <u>8,214,904</u> | <u>14,690,640</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(5,999,164)</u> | <u>(1,055,814)</u> | <u>(7,054,978)</u> | <u>(14,313,890)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 10,959,970 | 1,000,000 | 11,959,970 | 11,959,970 |
| Transfers (out) | (3,599,813) | (506,277) | (4,106,090) | (4,106,080) |
| Issuance of notes/bonds payable | 6,460,000 | - | 6,460,000 | 6,460,000 |
| Total other financing sources and (uses) | <u>13,820,157</u> | <u>493,723</u> | <u>14,313,880</u> | <u>14,313,890</u> |
| Net change in fund balances | <u>\$ 7,820,993</u> | <u>(562,091)</u> | <u>\$ 7,258,902</u> | <u>\$ -</u> |
| Fund balances - beginning | | <u>7,820,993</u> | | |
| Fund balances - ending | | <u>\$ 7,258,902</u> | | |