

**SCHEDULE 10
COUNTY OF VOLUSIA, FLORIDA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST NINE FISCAL YEARS**

LIMITED TAX GENERAL OBLIGATION BONDS

Fiscal Year	GENERAL BONDED DEBT OUTSTANDING			Percentage of Personal Income	Percentage of Assessed Value of Taxable Property	Per Capita
	General Obligation Bonds	Less: Amounts Restricted to Principal Payments	Net General Bonded Debt Outstanding			
2014	\$ 23,050,626	\$ -	\$ 23,050,626	0.19	0.06	45.89
2013	25,482,807	2,405,000	23,077,807	0.20	0.06	46.15
2012	27,810,897	2,320,000	25,490,897	0.22	0.07	51.12
2011	29,790,737	2,235,000	27,555,737	0.24	0.08	55.55
2010	31,926,562	2,160,000	29,766,562	0.25	0.08	58.49
2009	33,986,696	2,085,000	31,901,696	0.25	0.07	61.88
2008	35,976,186	2,015,000	33,961,186	0.26	0.06	65.62
2007	37,895,054	1,945,000	35,950,054	0.29	0.06	70.77
2006	39,529,016	1,685,000	37,844,016	0.27	0.06	75.11

Note: During fiscal year 2006, the County of Volusia issued \$39,875,000 Volusia Forever Limited Tax general obligation bonds to provide resources to acquire environmentally sensitive lands. This bond issue was approved in a referendum in November 2000, providing for a tax levy of up to \$0.20 per \$1,000 of taxable value for a twenty year period.

Note: During fiscal year 2014, the bonds were refunded resulting in no principal payments being due in fiscal year 2014.

Source: County of Volusia, Financial and Administrative Services