SCHOOL BOARD PROJECTS

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District School Board of Volusia County DeLand, Florida

School Board Members

Ms. Candace Lankford, Chairman

Mr. Stan Schmidt, Vice Chairman

Mrs. Diane Smith

Ms. Judy Conte

Dr. Al Williams

2010-11 Tentative Operating Budget

Superintendent of Schools

Margaret A. Smith, D.Ed.

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Capital Five -Year Fiscal Forecast

REVENUES	Budget 2010-2011	Forecast 2011-2012	Forecast 2012-2013	Forecast 2013-2014	Forecast 2014-2015
State sources:					
CO&DS distributed to district	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
Interest on undistributed CO&DS	5,000	5,000	5,000	5,000	5,000
PECO	2,265,909	3,835,395	4,600,678	6,260,831	5,942,040
Classrooms for kids	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	**2,570,909**	**4,140,395**	**4,905,678**	**6,565,831**	**6,247,040**
Local sources:					
Ad valorem taxes	42,251,261	42,251,261	43,096,286	43,958,212	44,837,376
Sales tax	30,000,000	30,300,000	30,906,000	31,524,120	32,154,602
Interest income	-	-	-	-	-
Impact fees	1,600,000	1,600,000	1,600,000	1,800,000	2,000,000
Sale of Property & other local Revenue	-	-	-	-	-
Total local sources	**73,851,261**	**74,151,261**	**75,602,286**	**77,282,332**	**78,991,978**
TOTAL REVENUE	**76,422,170**	**78,291,656**	**80,507,964**	**83,848,163**	**85,239,018**
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Projects in Progress	80,129,818	-	-	-	-
Beginning fund balances	63,236,324	48,383,538	40,166,793	34,269,233	27,282,836
Total other sources	**143,366,142**	**48,383,538**	**40,166,793**	**34,269,233**	**27,282,836**
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	**$ 219,788,312**	**$ 126,675,194**	**$ 120,674,757**	**$ 118,117,396**	**$ 112,521,854**
EXPENDITURES (by category)					
New Construction	$ -	$ -	$ -	$ -	$ -
Projects at Existing Schools & Facilities	11,350,000	7,400,000	7,300,000	6,950,000	6,950,000
Facilities Management	1,814,781	1,000,000	1,000,000	1,000,000	1,000,000
Technology	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
System Wide Equipment and Vehicles	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Buses	-	-	-	4,777,422	4,976,466
Projects in Progress	80,129,818	-	-	-	-
TOTAL EXPENDITURES	**100,594,599**	**15,700,000**	**15,600,000**	**20,027,422**	**20,226,466**
TRANSFERS OUT:					
To General Fund	19,207,250	19,207,250	19,207,250	19,207,250	19,207,250
To Debt Service Funds	51,602,925	51,601,151	51,598,274	51,599,888	51,603,928
TOTAL TRANSFERS	70,810,175	70,808,401	70,805,524	70,807,138	70,811,178
Reserved for projects in progress	-	-	-	-	-
Ending fund balances	48,383,538	40,166,793	34,269,233	27,282,836	21,484,210
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	**$ 219,788,312**	**$ 126,675,194**	**$ 120,674,757**	**$ 118,117,396**	**$ 112,521,854**

Capital Five-Year Work Program

	BUDGET 2010-2011	BUDGET 2011-2012	BUDGET 2012-2013	BUDGET 2013-2014	BUDGET 2014-2015
New Construction					
NON WITHOUT ADDITIONAL REVENUE	$ -	$ -	$ -	$ -	$ -
Total	-	-	-	-	-
Major Projects at Existing Schools & Facilities					
Portables - Lease	800,000	600,000	500,000	250,000	250,000
Portables - Moves & Compliance	600,000	500,000	500,000	400,000	400,000
Southwestern Mid - Additions	4,000,000	-	-	-	-
Various Schools - Minor Projects	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Various Facilities - Facilities Review Projects	4,650,000	5,000,000	5,000,000	5,000,000	5,000,000
Total	**11,350,000**	**7,400,000**	**7,300,000**	**6,950,000**	**6,950,000**
Facilities Management					
Facilities Management - Various Projects	**1,814,781**	**1,000,000**	**1,000,000**	**1,000,000**	**1,000,000**
Technology					
Network, EDP & Communications Equipment	**6,000,000**	**6,000,000**	**6,000,000**	**6,000,000**	**6,000,000**
System Wide Equipment & Vehicles					
Various Schools & Departments Furn. & Equip	**1,300,000**	**1,300,000**	**1,300,000**	**1,300,000**	**1,300,000**
Buses					
Transportation Dept - Bus Replacement	-	-	-	**4,777,422**	**4,976,466**
Transfers					
Transfers - Debt Service	51,602,925	51,601,151	51,598,274	51,599,888	51,603,928
Transfers - Equip. Leases & Property Insurance	3,407,250	3,407,250	3,407,250	3,407,250	3,407,250
Transfers - Maintenance	15,800,000	15,800,000	15,800,000	15,800,000	15,800,000
Total	**70,810,175**	**70,808,401**	**70,805,524**	**70,807,138**	**70,811,178**
TOTALS	**$ 91,274,956**	**$ 86,508,401**	**$ 86,405,524**	**$ 90,834,560**	**$ 91,037,644**