

**VOLUSIA COUNTY, FLORIDA
2006 TAXABLE BASE**

2005 Base		\$ 29.791 Billion
Increases in the 2006 Tax Base		
New Construction	1.001 Billion	3.36%
Net Reassessment(Real Estate)	7.241 Billion	24.31%
Centrally Assessed	(0.000) Billion	0.00%
Personal Property	0.064 Billion	0.21%
Total Increase in Base		8.306 Billion
2006 Base		\$ 38.097 Billion 27.9%

TAX EXEMPTIONS

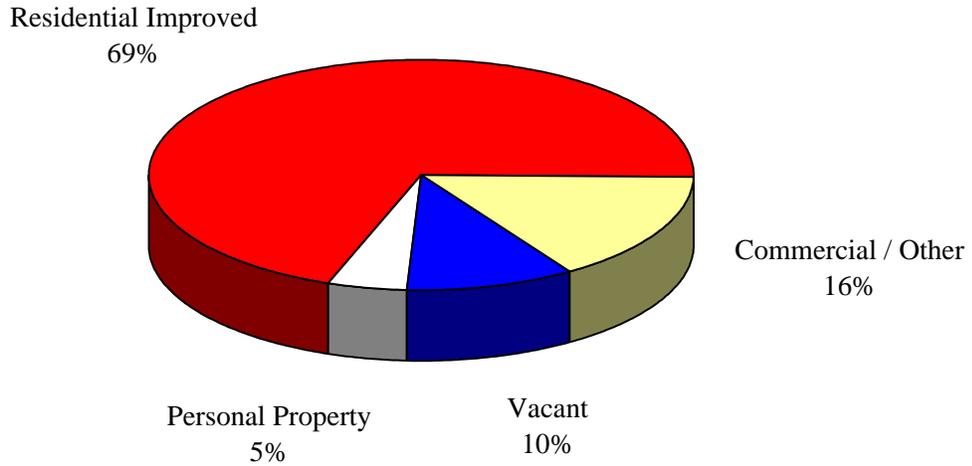
2006 Homestead and Senior Exemptions		3.546 Billion
2005 Homestead and Senior Exemptions		3.532 Billion
Increase		0.014 Billion 0.4%

Homestead and Senior Exemptions represent 6.1% of the just value (market value).

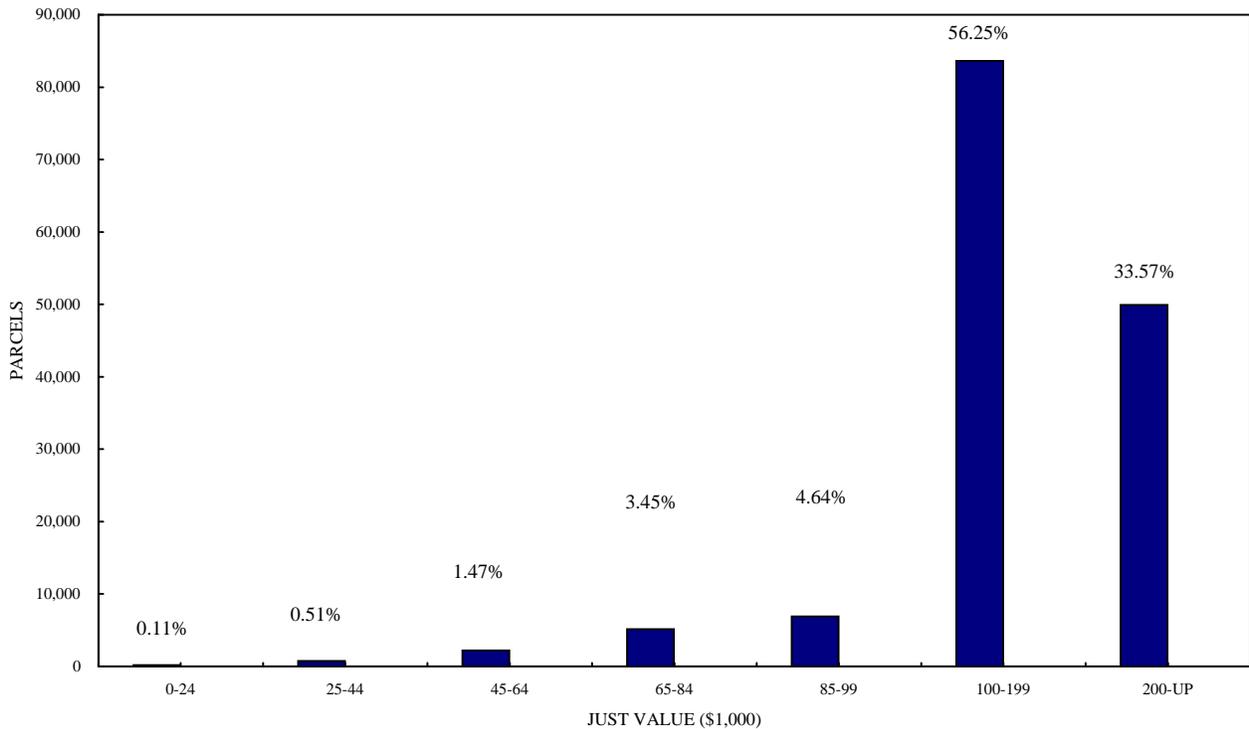
Total Exemptions represent 34.6% of the just value (market value).

VOLUSIA COUNTY, FLORIDA

Classification of Property
Total Just Value \$58,290,291,461



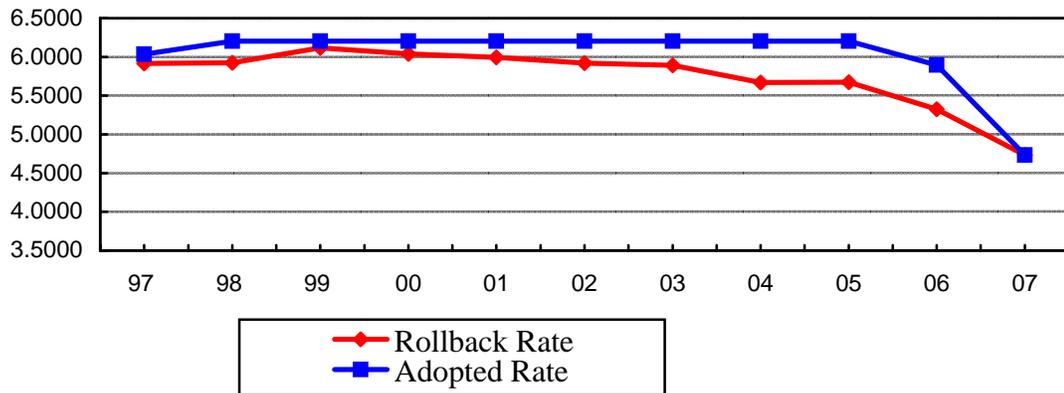
RESIDENTIAL IMPROVED PROPERTY



VOLUSIA COUNTY, FLORIDA

Countywide Ad Valorem Tax Rates

Fiscal Year 2006-07



Countywide Ad Valorem Tax Rates		
Fiscal Year	Rollback Rate	Adopted Rate
1996-97	5.9180	6.0360
1997-98	5.9230	6.2040
1998-99	6.1160	6.2040
1999-00	6.0380	6.2040
2000-01	5.9940	6.2040
2001-02	5.9203	6.2040
2002-03	5.8916	6.2040
2003-04	5.6716	6.2040
2004-05	5.6730	6.2040
2005-06	5.3249	5.8940
2006-07	4.7333	4.7333

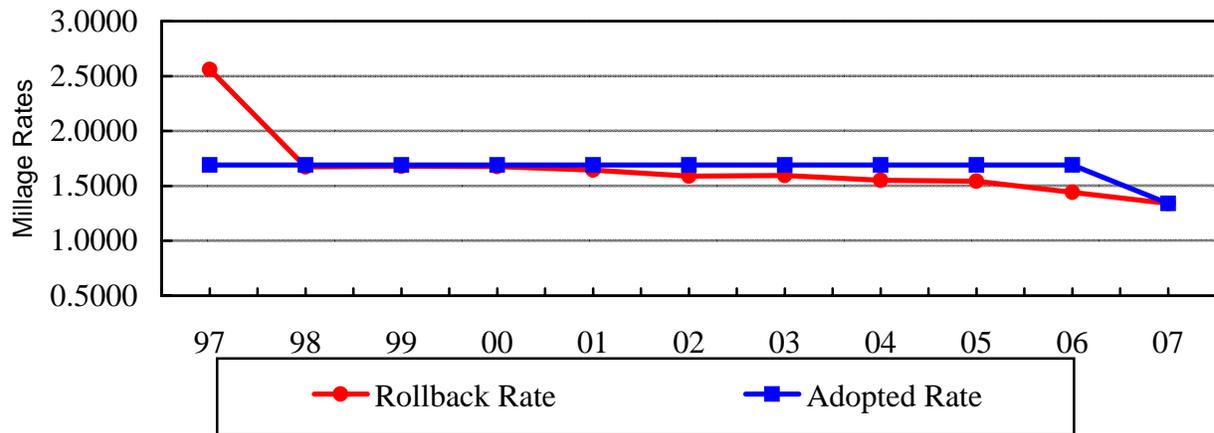
Excludes voted millage

VOLUSIA COUNTY, FLORIDA

Municipal Service District

Ad Valorem Tax Rates

Fiscal Year 2006-07

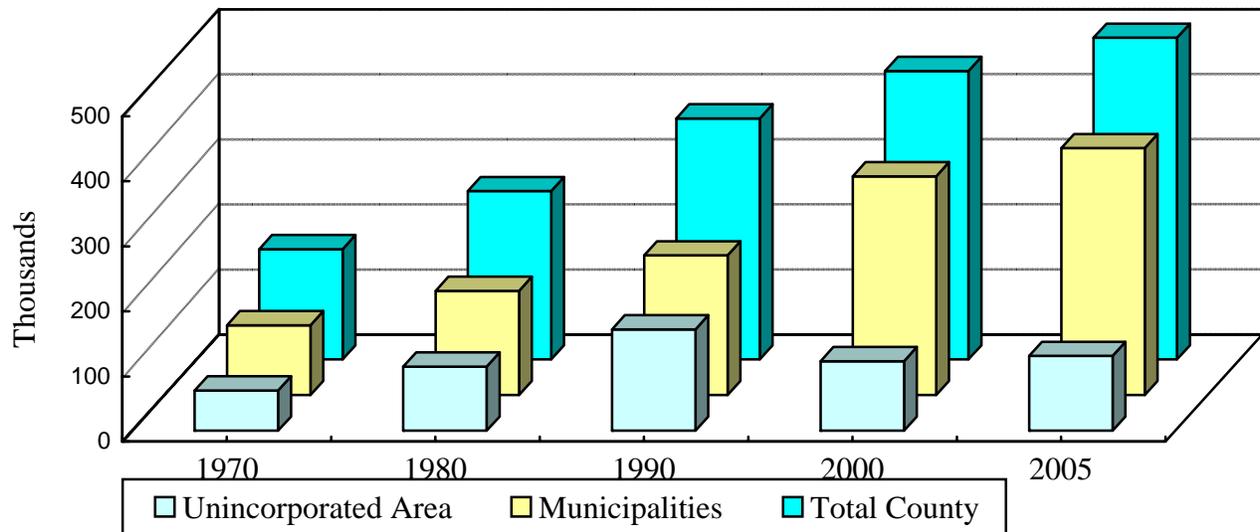


Municipal Service District Ad Valorem Tax Rates		
Fiscal Year	Rollback Rate	Adopted Rate
1996-97	2.5600 *	1.6910
1997-98	1.6720	1.6910
1998-99	1.6800	1.6910
1999-00	1.6770	1.6910
2000-01	1.6450	1.6910
2001-02	1.5902	1.6910
2002-03	1.5937	1.6910
2003-04	1.5504	1.6910
2004-05	1.5415	1.6910
2005-06	1.4419	1.6910
2006-07	1.3388	1.3388

* Deltona incorporated December 1995

VOLUSIA COUNTY, FLORIDA

Population



Population Distribution (Rounded)

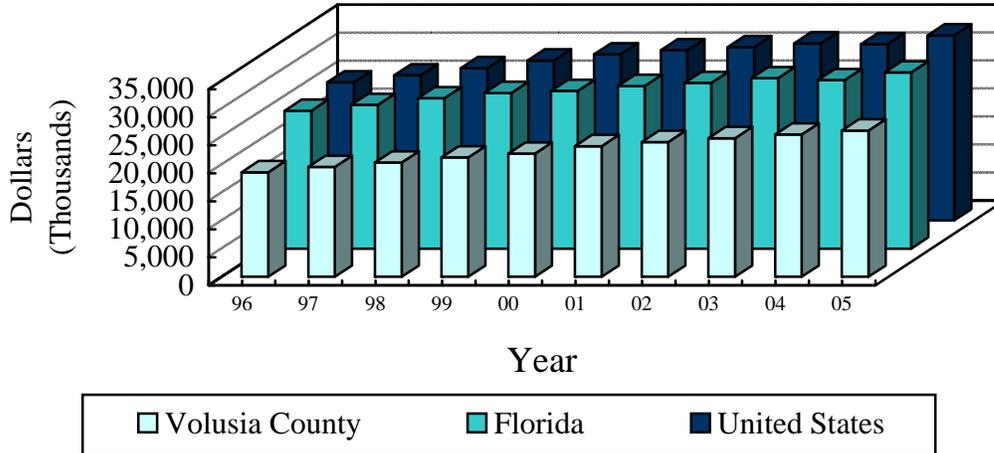
	1970	1980	1990	2000	2005	Average Annual Growth 2004-2005
Daytona Beach	45,300	54,200	61,991	64,112	65,129	0.1%
Daytona Beach Shores	770	1,300	2,197	4,299	4,661	2.0%
DeBary*	N/A	N/A	N/A	15,559	18,222	2.0%
DeLand	11,600	15,350	16,622	20,904	25,055	5.1%
Deltona*	N/A	N/A	N/A	69,543	82,973	3.6%
Edgewater	3,350	6,700	15,351	18,668	21,156	2.5%
Flagler Beach	N/A	N/A	N/A	76	76	0.0%
Holly Hill	8,200	10,000	11,141	12,119	12,620	0.1%
Lake Helen	1,300	2,000	2,344	2,743	2,847	0.5%
New Smyrna Beach	10,600	13,650	16,549	20,048	22,025	3.2%
Oak Hill	750	900	917	1,378	1,922	4.4%
Orange City	1,800	2,800	5,347	6,604	8,854	12.1%
Ormond Beach	14,050	21,400	29,721	36,301	39,683	1.7%
Pierson	650	1,000	2,988	2,596	2,633	-0.1%
Ponce Inlet	330	1,000	1,704	2,513	3,247	2.8%
Port Orange	3,800	18,800	35,399	45,823	54,630	2.7%
South Daytona	5,000	11,300	12,488	13,177	13,955	0.1%
Unincorporated	62,000	98,400	155,978	106,880	114,961	1.1%
TOTAL	169,500	258,800	370,737	443,343	494,649	0.5%

Source: <http://edr.state.fl.us/population.htm>

*Incorporated after April 1, 1990

VOLUSIA COUNTY, FLORIDA

Per Capita Personal Income



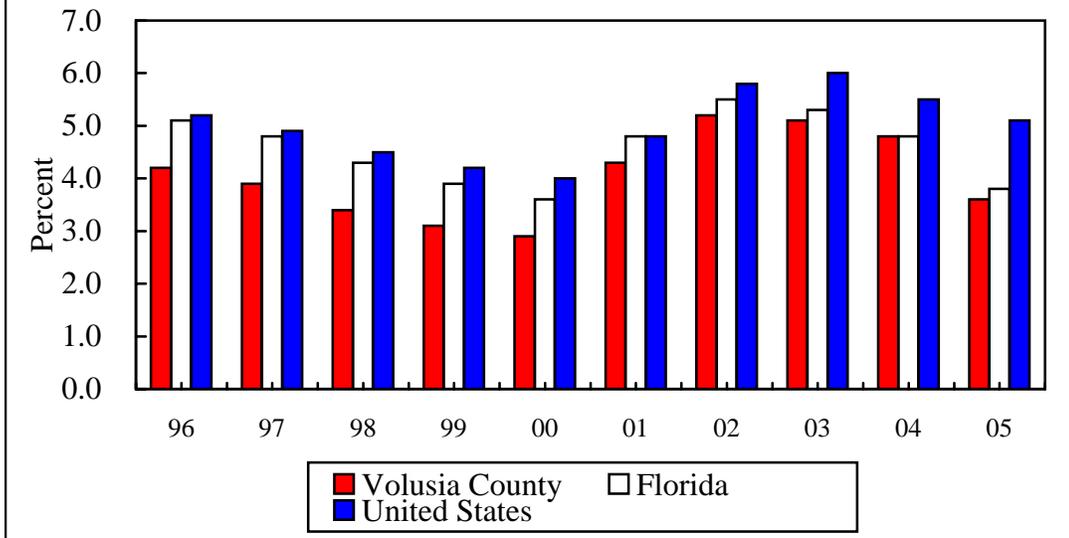
Per Capita Personal Income						
Year	Volusia County	Percent Change	Florida	Percent Change	U.S.	Percent Change
1996	18,660	5.4%	24,616	4.7%	24,651	4.3%
1997	19,600	5.0%	25,645	4.2%	25,924	5.2%
1998	20,387	4.0%	26,845	4.7%	27,203	4.9%
1999	21,293	4.4%	27,781	3.5%	28,546	4.9%
2000	21,988	3.3%	28,145	1.3%	29,676	4.0%
2001	23,329	6.1%	29,048	3.2%	30,413	2.5%
2002	24,059	3.1%	29,596	1.9%	30,941	1.7%
2003	24,747	2.9%	30,446	2.9%	31,632	2.2%
2004	25,403	2.7%	30,098	-1.1%	31,472	-0.5%
2005	26,118	2.8%	31,469	4.6%	33,050	5.0%

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business; Regional Economic Information System, Bureau of Economic Analysis

Although Volusia County's unemployment rate is notably lower than both the State and National averages, our average per capita income is lower as well. This trend is indicative of our growing tourism industry and demand for service related jobs. The County's commitment to improving Economic Development should result in higher paying jobs which will ultimately eliminate, if not reverse, the current per capita income gap that has steadily increased in recent years.

VOLUSIA COUNTY, FLORIDA

Unemployment Rate

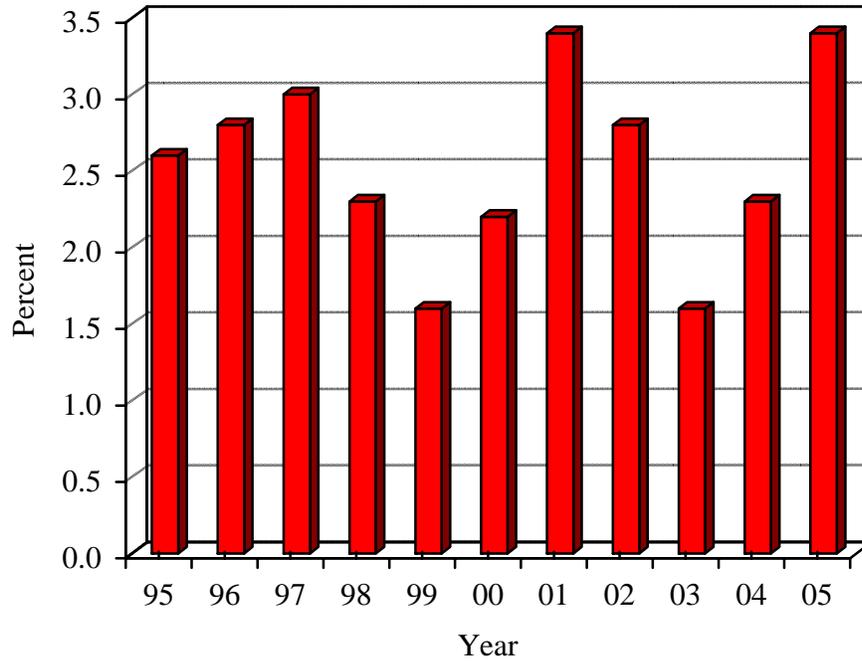


<u>Unemployment Rate</u>			
Year	Volusia County	Florida	United States
1996	4.2	5.1	5.2
1997	3.9	4.8	4.9
1998	3.4	4.3	4.5
1999	3.1	3.9	4.2
2000	2.9	3.6	4.0
2001	4.3	4.8	4.8
2002	5.2	5.5	5.8
2003	5.1	5.3	6.0
2004	4.8	4.8	5.5
2005	3.6	3.8	5.1

Source: Florida Research & Economic Database

The unemployment rate for Volusia County has been consistently lower than the averages for both Florida and the United States since 1986.

UNITED STATES Consumer Price Index



<u>Consumer Price Index</u>		
Year	U.S. Index 1982-1984=100	Inflation Percent
1995	148.2	2.6%
1996	152.4	2.8%
1997	156.9	3.0%
1998	160.5	2.3%
1999	163.0	1.6%
2000	166.6	2.2%
2001	172.2	3.4%
2002	177.1	2.8%
2003	179.9	1.6%
2004	184.0	2.3%
2005	195.3	3.4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

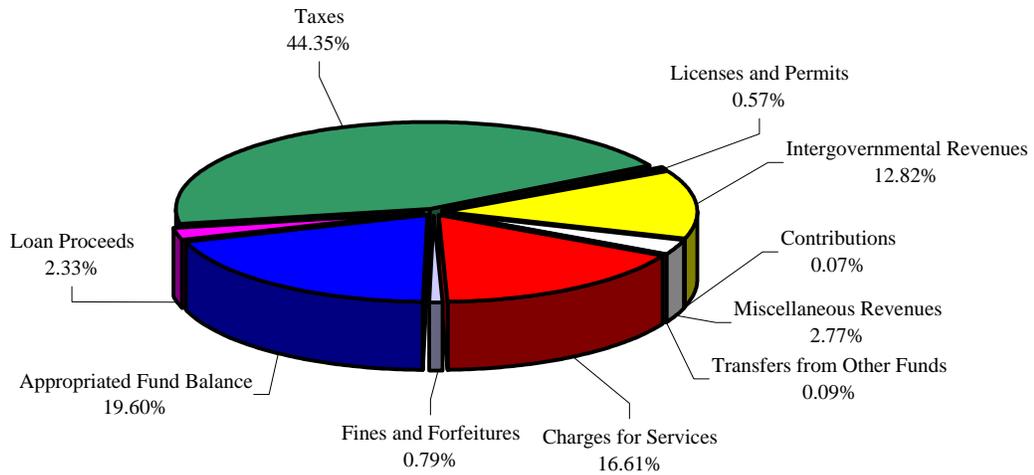
The Consumer Price Index (CPI) is an economic measure of inflation based on a "market basket" of goods and their corresponding changes in price from year to year. It exemplifies trends in the overall cost of doing business. Inflation affects all costs from personal wages to materials to borrowed money.

VOLUSIA COUNTY, FLORIDA

Revenues By Major Source

Fiscal Year 2006-07

\$627,051,559



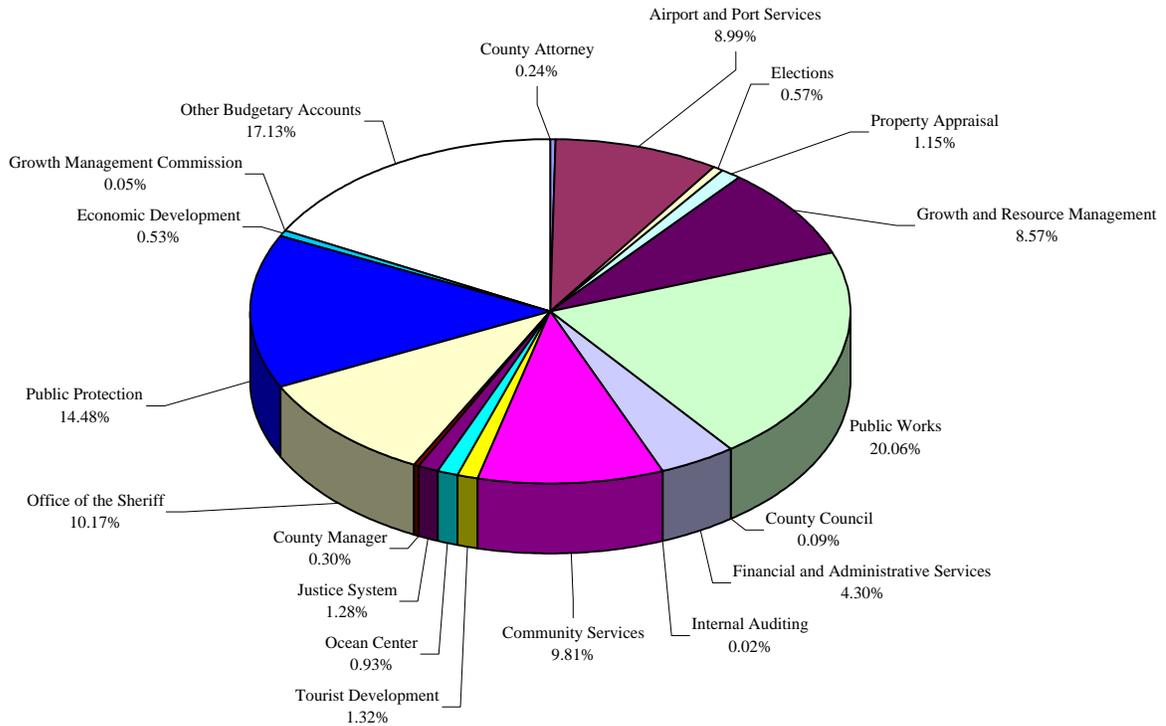
Revenues By Major Source		
Fiscal Year 2006-07		
Taxes	\$	278,097,589
Licenses and Permits		3,599,696
Intergovernmental Revenues		80,381,485
Charges for Services		104,164,719
Fines and Forfeitures		4,940,235
Miscellaneous Revenues		17,382,344
Non-Revenues		
Contributions		449,500
Loan Proceeds		14,597,568
Transfers from Other Funds		567,214
Appropriated Fund Balance		122,871,209
TOTAL REVENUES	\$	627,051,559

VOLUSIA COUNTY, FLORIDA

Expenditures By Department

Fiscal Year 2006-07

\$627,051,559



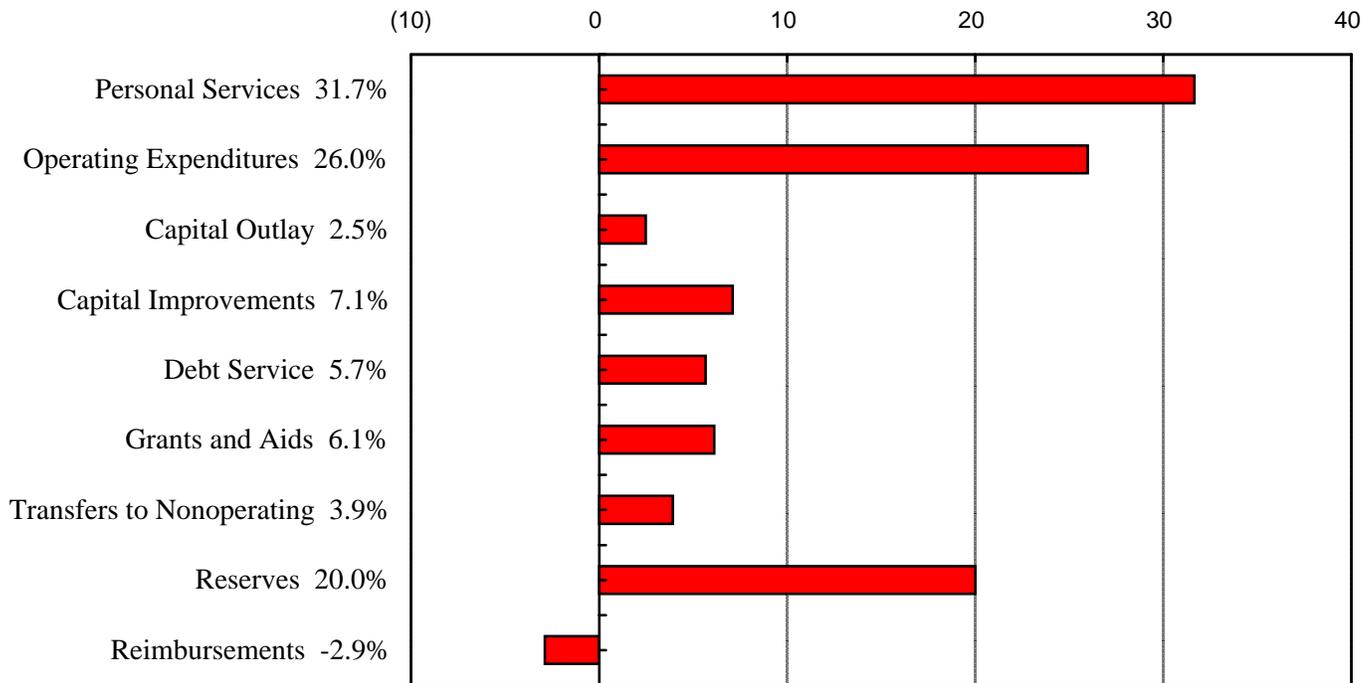
Expenditures By Department				
Fiscal Year 2006-07				
County Council	\$	557,876	Growth Management Commission	301,193
County Manager		1,890,212	Growth and Resource Management	54,808,878
County Attorney		1,507,768	Justice System	8,003,563
Elections		3,552,451	Office of the Sheriff	65,690,552
Internal Auditing		111,288	Public Protection	92,116,614
Property Appraisal		7,221,235	Community Services	62,495,679
Economic Development		3,351,777	Public Works	130,886,926
Airport and Port Services		56,347,940	Financial and Administrative Services	26,990,439
Ocean Center		5,833,689	Other Budgetary Accounts	154,301,669
Tourist Development		8,265,475	Interfund Transfers	(57,183,665)
		TOTAL EXPENDITURES	\$	627,051,559

VOLUSIA COUNTY, FLORIDA

Expenditures By Category

Fiscal Year 2006-07

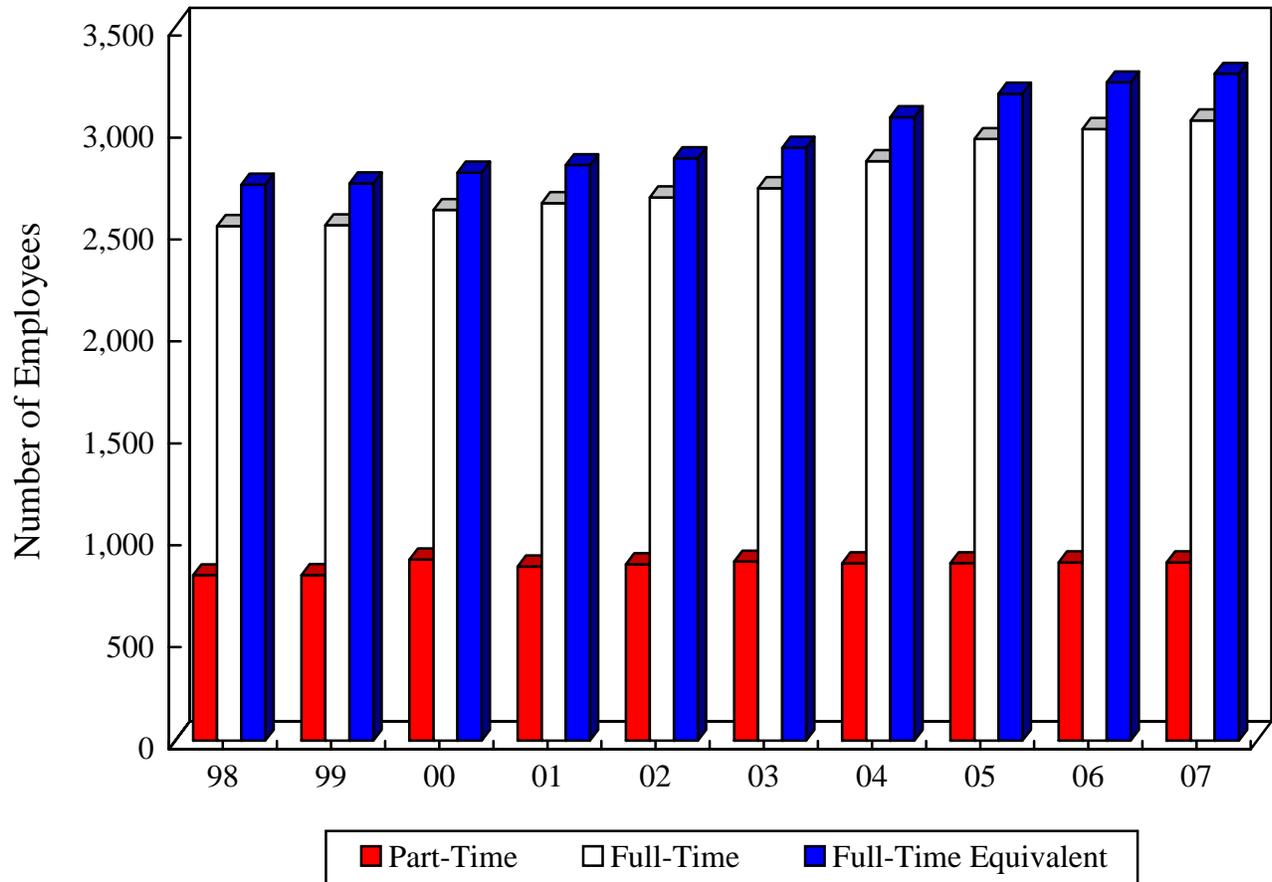
\$627,051,559



Expenditures By Category	
Fiscal Year 2006-07	
Personal Services	\$ 198,508,636
Operating Expenditures	162,867,311
Capital Outlay	15,500,821
Subtotal Operating Expenses	\$ 376,876,768
Capital Improvements	44,505,050
Debt Service	35,503,933
Grants and Aids	38,343,191
Transfers to Nonoperating	24,580,070
Reserves	125,377,825
TOTAL EXPENDITURES	\$ 645,186,837
Service Charge Reimbursements	(18,135,278)
NET EXPENDITURES	\$ 627,051,559

VOLUSIA COUNTY, FLORIDA

Personnel Authorizations



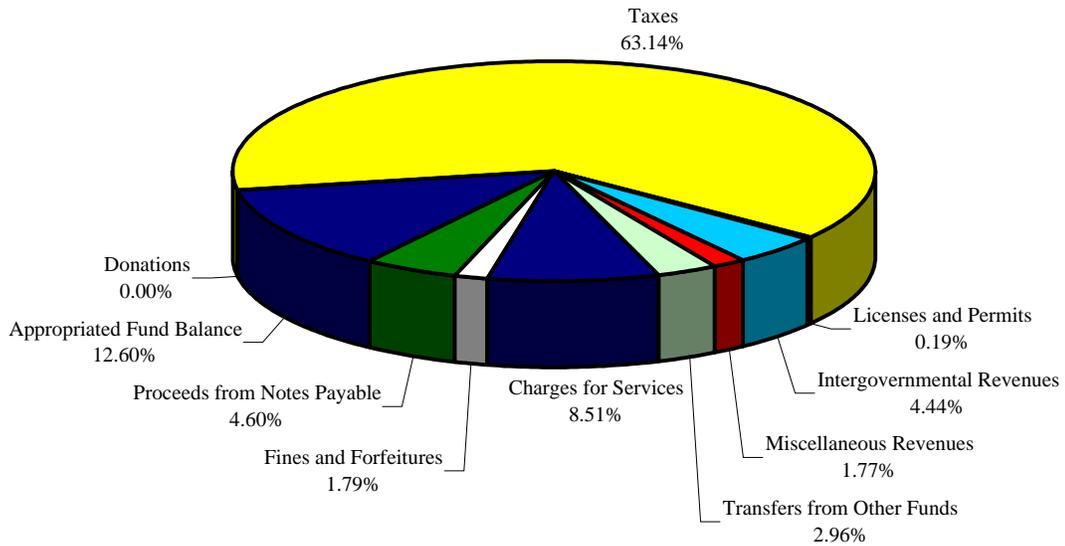
County of Volusia Personnel Authorizations FY 1997-98 to FY 2006-07			
Year	Part-time	Full-time	Full-time Equivalent
1997-98	812	2,525	2,728
1998-99	813	2,529	2,734
1999-00	889	2,604	2,787
2000-01	855	2,638	2,824
2001-02	866	2,666	2,857
2002-03	879	2,711	2,909
2003-04	870	2,844	3,059
2004-05	871	2,952	3,174
2005-06	875	3,001	3,230
2006-07	875	3,043	3,272

VOLUSIA COUNTY, FLORIDA

General Fund Revenues By Major Source

Fiscal Year 2006-07

\$248,047,297



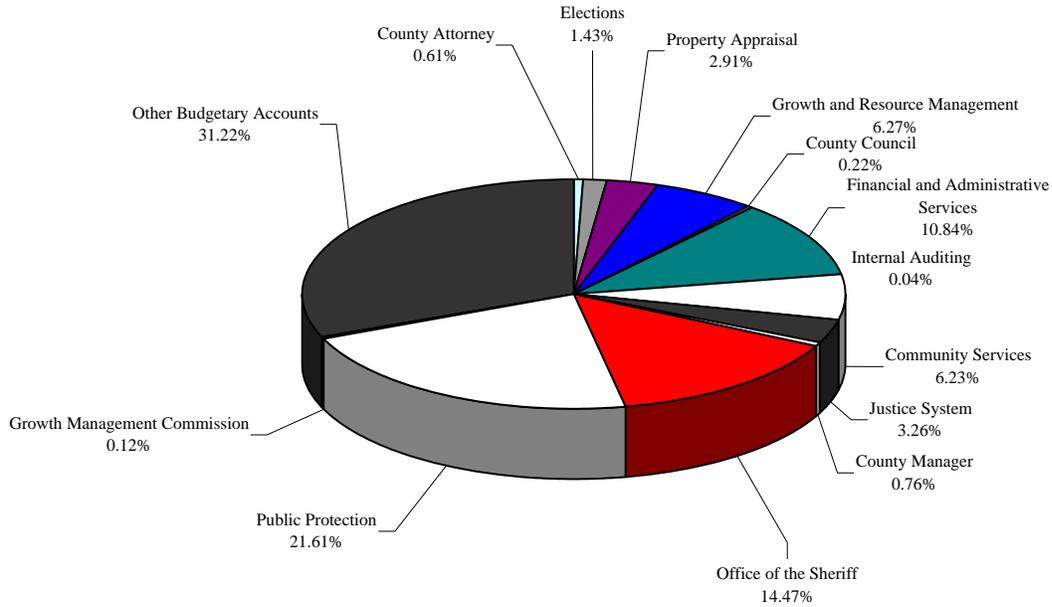
General Fund Revenues By Major Source		
Fiscal Year 2006-07		
Taxes	\$	156,595,098
Licenses and Permits		479,700
Intergovernmental Revenues		11,011,724
Charges for Services		21,108,068
Fines and Forfeitures		4,450,235
Miscellaneous Revenues		4,385,986
Non-Revenues		
Donations		2,500
Transfers from Other Funds		7,331,123
Proceeds from Notes Payable		11,422,568
Appropriated Fund Balance		31,260,295
TOTAL REVENUES	\$	248,047,297

VOLUSIA COUNTY, FLORIDA

General Fund Expenditures By Department

Fiscal Year 2006-07

\$248,047,297



General Fund Expenditures By Department Fiscal Year 2006-07

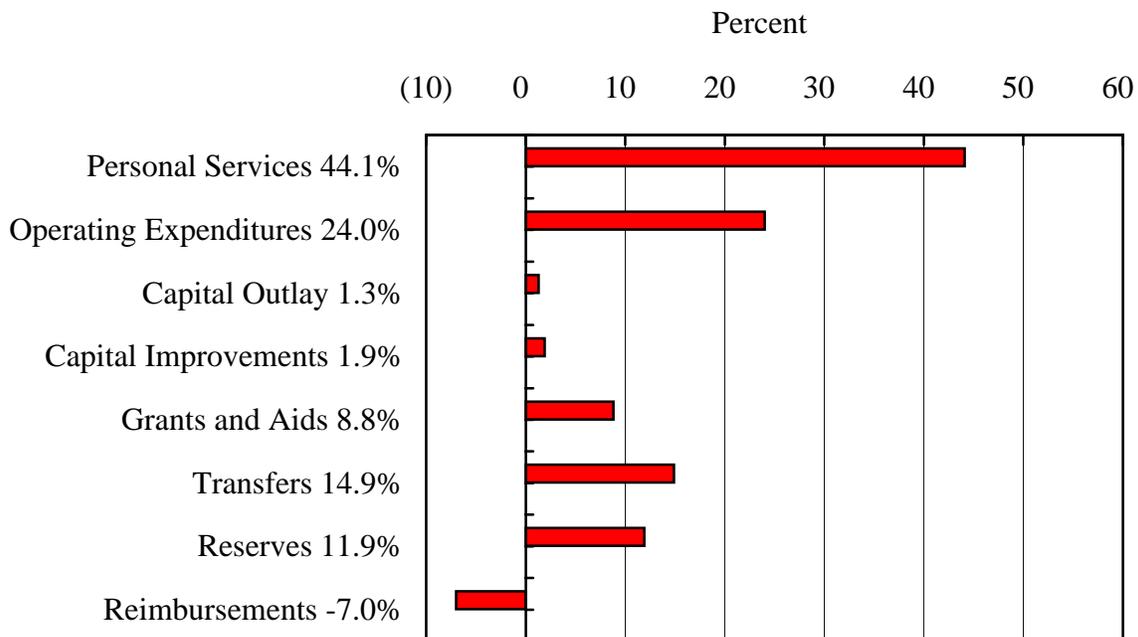
County Council	\$ 557,876	Justice System	8,084,719
County Manager	1,890,212	Office of the Sheriff	35,887,066
County Attorney	1,507,768	Public Protection	53,603,916
Elections	3,552,451	Community Services	15,447,075
Internal Auditing	111,288	Financial and Administrative Services	26,867,600
Property Appraisal	7,221,235	Other Budgetary Accounts	77,448,087
Growth Management Commission	301,193		
Growth and Resource Management	15,566,811		
		TOTAL EXPENDITURES	\$ 248,047,297

VOLUSIA COUNTY, FLORIDA

General Fund Expenditures By Category

Fiscal Year 2006-07

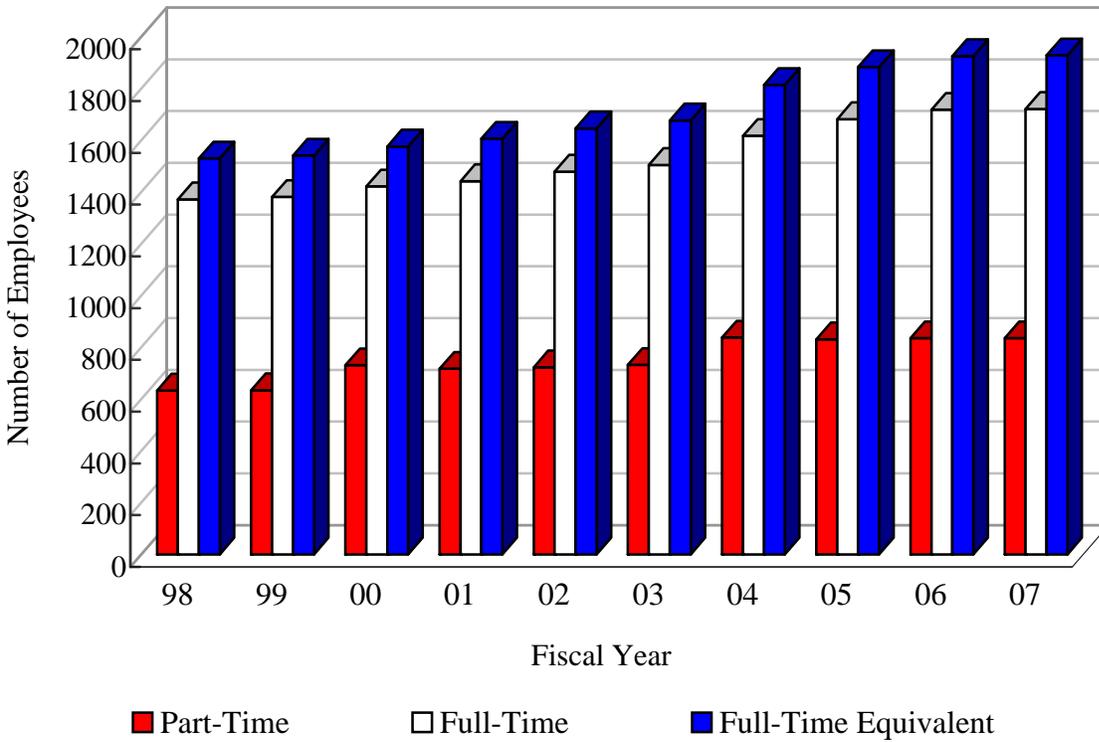
\$248,047,297



General Fund Expenditures By Category Fiscal Year 2006-07	
Personal Services	\$ 109,595,345
Operating Expenditures	59,517,920
Capital Outlay	3,255,907
Subtotal Operating Expenses	\$ 172,369,172
Capital Improvements	4,734,149
Grants and Aids	21,721,551
Transfers	36,938,363
Reserves	29,551,444
TOTAL EXPENDITURES	\$ 265,314,679
Service Charge Reimbursements	(17,267,382)
NET EXPENDITURES	\$ 248,047,297

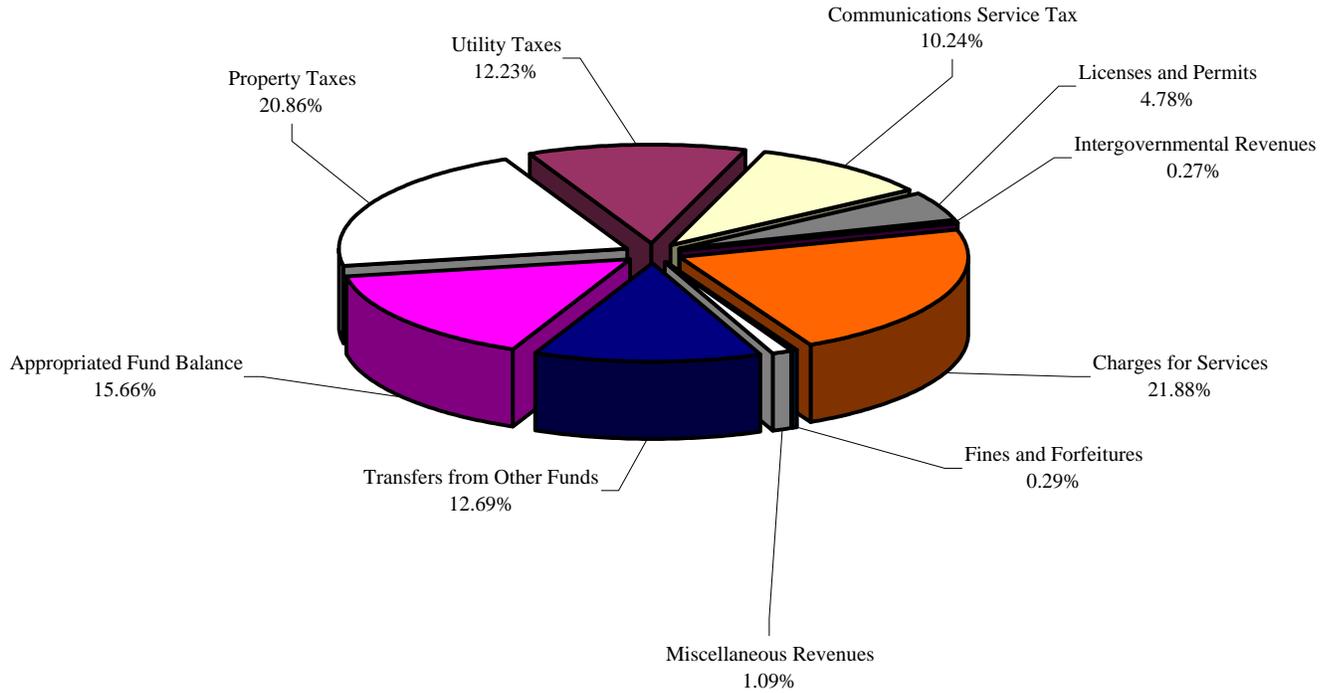
VOLUSIA COUNTY, FLORIDA

General Fund Personnel Authorizations



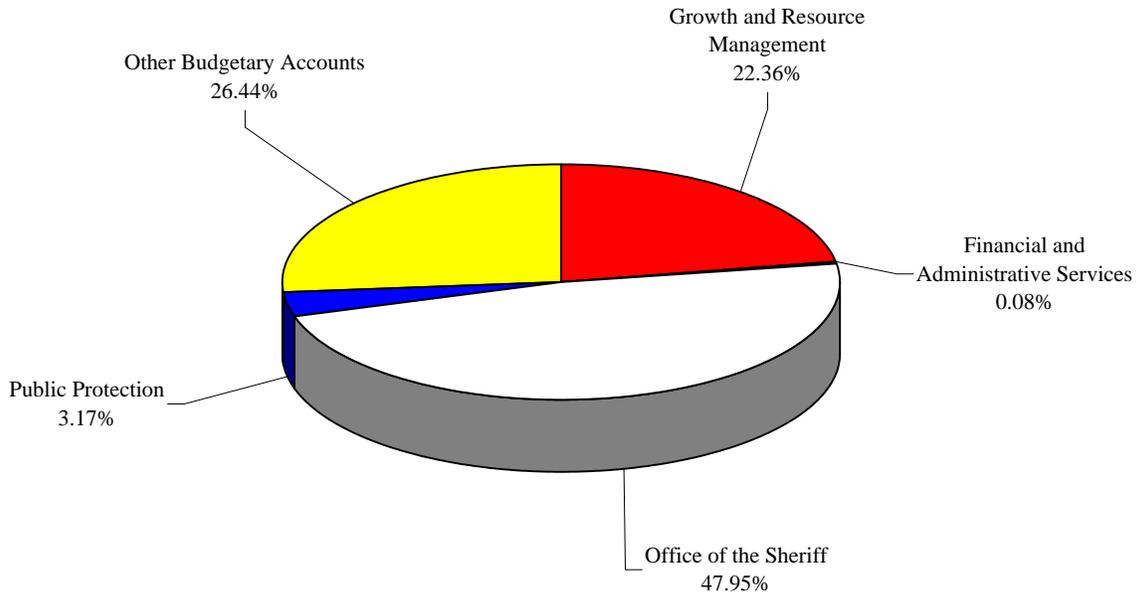
General Fund Personnel Authorizations FY 1996-97 to FY 2006-07			
Year	Part-time	Full-time	Full-time Equivalent
1997-98	633	1,372	1,530
1998-99	634	1,381	1,541
1999-00	731	1,422	1,576
2000-01	717	1,442	1,606
2001-02	723	1,479	1,646
2002-03	732	1,505	1,677
2003-04	838	1,617	1,814
2004-05	831	1,682	1,883
2005-06	835	1,718	1,925
2006-07	835	1,721	1,928

VOLUSIA COUNTY, FLORIDA
Municipal Service District Revenues By Major Source
Fiscal Year 2006-07
\$54,366,217



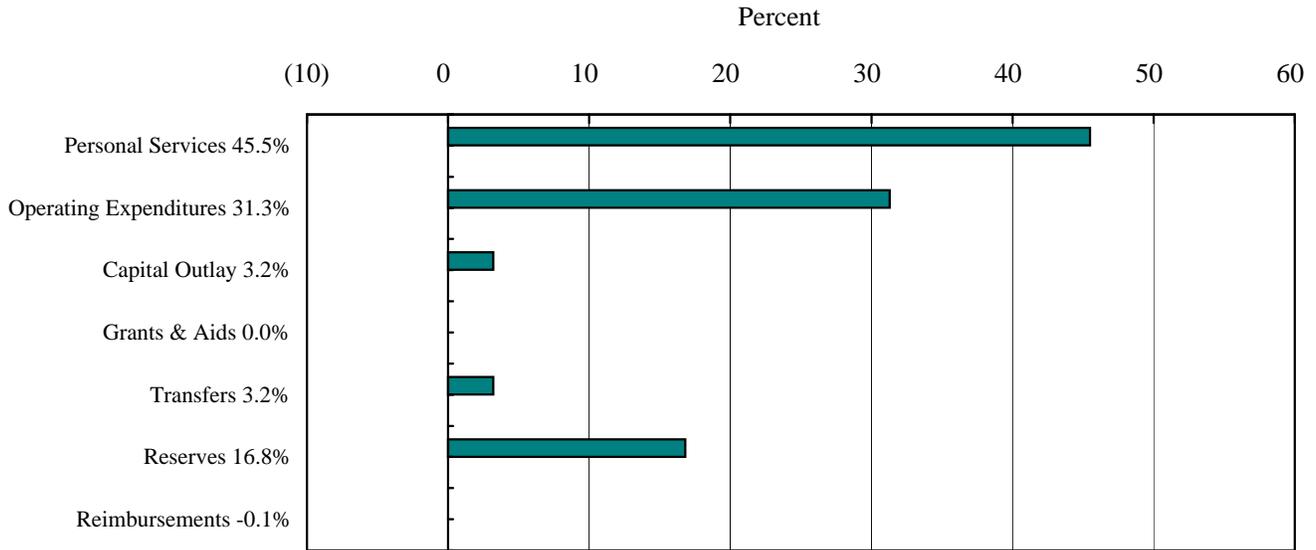
Municipal Service District Revenues By Major Source		
Fiscal Year 2006-07		
Property Taxes	\$	11,340,083
Utility Taxes		6,650,000
Communications Service Tax		5,565,000
Licenses and Permits		2,597,996
Intergovernmental Revenues		147,500
Charges for Services		11,896,549
Fines and Forfeitures		160,000
Miscellaneous Revenues		592,000
Non-Revenues		
Transfers from Other Funds		6,901,766
Appropriated Fund Balance		8,515,323
TOTAL REVENUES	\$	54,366,217

VOLUSIA COUNTY, FLORIDA
Municipal Service District Expenditures By Department
Fiscal Year 2006-07
\$54,366,217



Municipal Service District Expenditures By Department Fiscal Year 2006-07			
Growth and Resource Management	\$ 11,767,727	Financial and Administrative Services	41,683
Office of the Sheriff	25,913,128	Public Protection	1,666,952
		Other Budgetary Accounts	14,976,727
TOTAL EXPENDITURES			\$ 54,366,217

VOLUSIA COUNTY, FLORIDA
Municipal Service District Expenditures By Category
Fiscal Year 2006-07
\$54,366,217

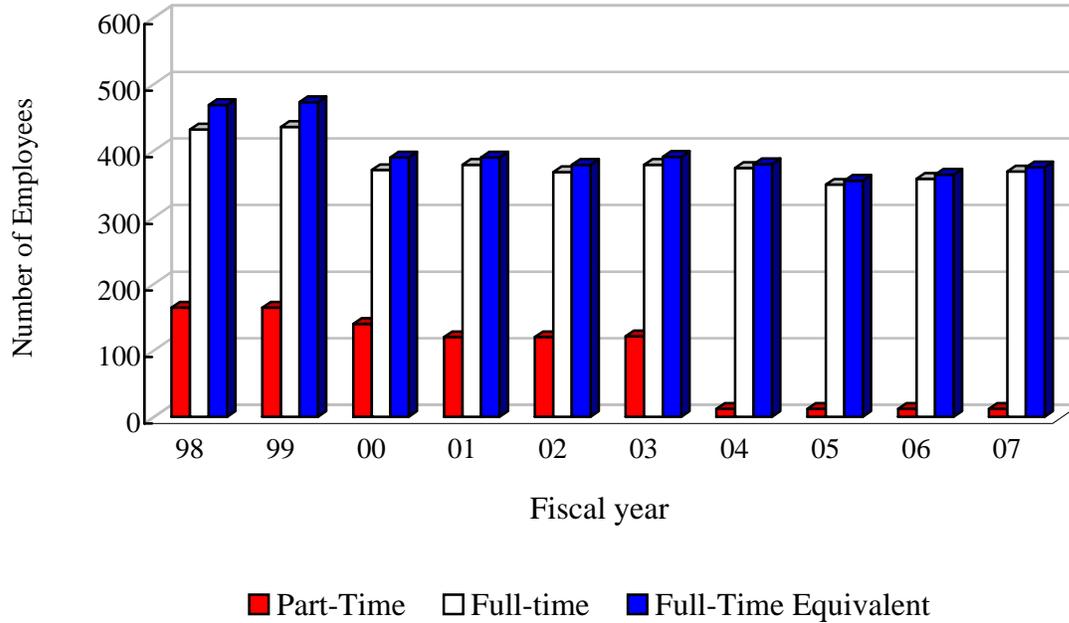


Municipal Service District Expenditures By Category Fiscal Year 2006-07	
Personal Services	\$ 24,732,429
Operating Expenditures	17,039,929
Capital Outlay	1,726,358
Subtotal Operating Expenses	\$ 43,498,716
Grants & Aids	22,163
Transfers	1,735,114
Reserves	9,110,224
TOTAL EXPENDITURES	\$ 54,366,217
Service Charge Reimbursements	0
NET EXPENDITURES	\$ 54,366,217

VOLUSIA COUNTY, FLORIDA

Municipal Service District

Personnel Authorizations



Municipal Service District Personnel Authorizations FY 1997-98 to FY 2006-07			
Year	Part-time	Full-time	Full-time Equivalent
1997-98	164	432	469
1998-99	164	436	473
1999-00	140	371	390
2000-01	120	379	390
2001-02	120	368	379
2002-03	121	379	391
2003-04	12	374	380
2004-05	12	349	355
2005-06	12	358	364
2006-07	12	369	375