

Mini Budget Workshop

May 3, 2012

Outline

- 5 Year Forecast on major taxing funds
 - Library Fund
 - Fire Fund
 - Municipal Service Fund
 - General Fund
- Council Comments, Questions, and Direction

5 Year Forecast Assumptions

- Property Tax Revenues
 - 3% reduction of valuation FY12-13
 - Brings value to the 2004 level
 - 2% reduction of valuation for FY13-14
 - Flat valuation for FY14-15
 - 2% increase of valuation for FY15-16
- Current year revenues have been reduced
- Expenditure for fuel increased 6%
- No salary adjustments, (continue with current unfunded positions)
- 2 scenarios – current estimate and impact of future estimated FRS adjustments

Library Fund

Forecast Assumptions

- \$300K in fund balance forward
- Emergency reserves maintained at 7% level

Scenario One

- Ad Valorem rate flat at 0.6020 mills

Scenario Two

- Ad Valorem rate flat at 0.6020 mills with impact of estimated FRS

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 104 - Library (Flat Rate)

Revenues:	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Ad Valorem Taxes	13,952,220	13,957,220	13,501,325	13,366,612.13	13,366,612	13,633,344
Millage Rate	0.60200	0.60200	0.60200	0.60200	0.60200	0.60200
Intergovernmental Revenues	354,426	398,523	378,523	386,093	393,814	401,690
Charges for Services	165,240	168,000	168,000	168,000	168,000	168,000
Fines and Forfeitures	505,000	400,000	455,172	467,567	500,412	500,412
Miscellaneous Revenues	295,963	278,463	278,463	284,032	289,712	295,506
Transfers From Other Funds	10,000	6,189	130,285	142,366	143,778	148,172
Contributions & Donations	85,000	85,000	85,000	85,000	85,000	85,000
Contributions (City of Deltona)	250,000	250,000	250,000	250,000	250,000	250,000
PY Fund Balance sustainable	300,000	300,000	300,000	300,000	300,000	300,000
PY Fund Balance One-Time	1,198,395	2,036,178	1,447,621	1,331,558	1,528,695	708,809
Total Revenues	17,116,244	17,879,573	16,994,389	16,781,228	17,026,023	16,490,933

Expenditures:

Personal Services	8,890,973	8,858,908	8,776,792	8,774,391	8,774,391	8,774,391
Operating Expenses	6,837,218	6,783,337	6,727,698	6,707,150	6,733,595	6,487,503
Capital Outlay	415,240	386,240	500,240	420,240	420,240	420,240
Capital Improvements	668,000	1,538,401	690,000	580,000	798,000	508,000
Interfund Transfers	304,813	312,687	299,659	299,447	299,797	300,799
Total Expenditures	17,116,244	17,879,573	16,994,389	16,781,228	17,026,023	16,490,933

REVENUES LESS EXPENDITURES	0	0	0	0	0	0
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Beginning Fund Balance	8,848,967	10,368,906	8,332,728	6,585,107	5,253,549	3,724,854
Ending Fund Balance	7,350,572	8,332,728	6,585,107	5,253,549	3,724,854	3,016,045
Emergencies Reserves @ 7%	1,234,065	1,234,065	1,082,324	1,075,527	1,078,863	1,098,799
Reserves	6,116,507	7,098,663	5,502,783	4,178,022	2,645,991	1,917,246
Total Reserves	7,350,572	8,332,728	6,585,107	5,253,549	3,724,854	3,016,045

1% salary adjustment would impact fund \$75k

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 104 - Library (Flat Rate)

with impact of estimated FRS

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Ad Valorem Taxes	13,952,220	13,957,220	13,501,325	13,366,612	13,366,612	13,633,344
Millage Rate	0.60200	0.60200	0.60200	0.60200	0.60200	0.60200
Intergovernmental Revenues	354,426	398,523	378,523	386,093	393,814	401,690
Charges for Services	165,240	168,000	168,000	168,000	168,000	168,000
Fines and Forfeitures	505,000	400,000	455,172	467,567	500,412	500,412
Miscellaneous Revenues	295,963	278,463	278,463	284,032	289,712	295,506
Transfers From Other Funds	10,000	6,189	130,285	142,366	143,778	148,172
Contributions & Donations	85,000	85,000	85,000	85,000	85,000	85,000
Contributions (City of Deltona)	250,000	250,000	250,000	250,000	250,000	250,000
PY Fund Balance sustainable	300,000	300,000	300,000	300,000	300,000	300,000
PY Fund Balance One-Time	1,198,395	2,036,178	1,447,621	2,012,660	1,869,246	1,049,360
Total Revenues	17,116,244	17,879,573	16,994,389	17,462,330	17,366,574	16,831,484

Expenditures:

Personal Services	8,890,973	8,858,908	8,776,792	9,455,493	9,114,942	9,114,942
Operating Expenses	6,837,218	6,783,337	6,727,698	6,707,150	6,733,595	6,487,503
Capital Outlay	415,240	386,240	500,240	420,240	420,240	420,240
Capital Improvements	668,000	1,538,401	690,000	580,000	798,000	508,000
Interfund Transfers	304,813	312,687	299,659	299,447	299,797	300,799
Total Expenditures	17,116,244	17,879,573	16,994,389	17,462,330	17,366,574	16,831,484

REVENUES LESS EXPENDITURES	0	0	0	0	0	0
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Beginning Fund Balance	8,848,967	10,368,906	8,332,728	6,585,107	4,572,447	2,703,201
Ending Fund Balance	7,350,572	8,332,728	6,585,107	4,572,447	2,703,201	1,653,841
Emergencies Reserves @ 7%	1,234,065	1,234,065	1,061,324	1,075,527	1,078,863	1,098,799
Reserves	6,116,507	7,098,663	5,523,783	3,496,920	1,624,338	555,042
Total Reserves	7,350,572	8,332,728	6,585,107	4,572,447	2,703,201	1,653,841

1% salary adjustment would impact fund \$75k

Fire Fund Forecast Assumptions

- Transition employees allocated is 9 positions
- \$300,000 in fund balance forward
- Emergency reserves maintained at 10%

Scenario One

- Ad Valorem rate at rolled-back

Scenario Two

- Ad Valorem rate at rolled-back with impact of estimated FRS

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - Fire Services Rolled Back Rate

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Revenues:						
Ad Valorem Taxes	20,157,896	20,157,896	20,157,896	20,157,837	20,157,837	20,560,993
Millage Rate	3.6315	3.6315	3.8370	3.9152	3.9152	3.9152
Intergovernmental Revenues	47,192	47,192	47,000	47,000	47,000	47,000
Charges for Services	65,750	65,750	60,000	60,000	60,000	60,000
Miscellaneous Revenues	198,550	190,774	155,050	155,050	155,050	155,050
Fund Balance Growth/Sustainable	400,000	400,000	300,000	300,000	300,000	300,000
PY Fund Balance Operating/One-Time	3,305,673	4,338,069	1,081,808	1,098,192	1,149,017	783,334
Total Revenues	24,175,061	25,199,681	21,801,754	21,818,079	21,868,904	21,906,377
Expenditures:						
Personal Services	12,707,114	14,010,371	13,226,019	13,218,158	13,218,158	13,218,158
Transition Personal Services	1,108,716	692,270	691,434	691,434	691,434	691,434
Transition Reserves Employees	18 empl.		9 empl.	9 empl.	9 empl.	9 empl.
Operating Expenses	6,657,255	6,902,589	6,596,117	6,678,364	6,720,406	6,745,923
Reimbursements	(36,708)	(36,828)	(38,530)	(38,530)	(38,530)	(38,530)
Capital Outlay*	1,652,290	1,584,655	664,664	599,664	599,664	599,664
Capital Improvements*	148,515	109,791	56,500	50,000	50,000	50,000
Grants and Aids	839,879	838,833	585,550	598,989	607,772	619,728
Interfund Transfers	1,098,000	1,098,000	20,000	20,000	20,000	20,000
Total Expenditures	24,175,061	25,199,681	21,801,754	21,818,079	21,868,904	21,906,377
REVENUES LESS EXPENDITURES	0	0	0	(0)	(0)	0

Beginning Fund Balance	11,547,920	12,510,120	7,772,051	6,390,243	5,292,051	4,143,034
Ending Fund Balance	7,842,247	7,772,051	6,390,243	5,292,051	4,143,034	3,359,700
Emergencies Reserves @ 10%	2,029,812	2,029,812	2,071,995	2,071,989	2,071,989	2,475,293
Future Capital Reserves**	0	0	217,500	435,000	652,500	652,500
Transition Reserves	5,812,435	5,742,239	4,100,748	2,785,062	1,418,545	231,907
Total Reserves	7,842,247	7,772,051	6,390,243	5,292,051	4,143,034	3,359,700

* Future years - radio replacements & miscellaneous operational equipment replacements, \$50k added for building CIP

**Replacement of SCBA breathing apparatus, 217,500 x 3 fiscal years only.

1% salary adjustment would impact fund \$125k

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - Fire Services Rolled Back Rate and
FRS payback estimated increased FRS rate

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Revenues:						
Ad Valorem Taxes	20,157,896	20,157,896	20,157,896	20,157,837	20,157,837	20,560,993
Millage Rate	3.6315	3.6315	3.8370	3.9152	3.9152	3.9152
Intergovernmental Revenues	47,192	47,192	47,000	47,000	47,000	47,000
Charges for Services	65,750	65,750	60,000	60,000	60,000	60,000
Miscellaneous Revenues	198,550	190,774	155,050	155,050	155,050	155,050
Fund Balance Growth/Sustainable	400,000	400,000	300,000	300,000	300,000	300,000
PY Fund Balance Operating/One-Time	3,305,673	4,338,069	1,081,808	2,680,078	985,676	
Total Revenues	24,175,061	25,199,681	21,801,754	23,399,965	21,705,563	21,123,043

Expenditures:						
Personal Services	12,707,114	14,010,371	13,226,019	14,800,044	14,009,131	14,009,131
Transition Personal Services	1,108,716	692,270	691,434	691,434	691,434	691,434
Transition Reserves Employees	18 empl.		9 empl.	9 empl.	9 empl.	9 empl.
Operating Expenses	6,657,255	6,902,589	6,596,117	6,678,364	6,720,406	6,745,923
Reimbursements	(36,708)	(36,828)	(38,530)	(38,530)	(38,530)	(38,530)
Capital Outlay*	1,652,290	1,584,655	664,664	599,664	599,664	599,664
Capital Improvements*	148,515	109,791	56,500	50,000	50,000	50,000
Grants and Aids	839,879	838,833	585,550	598,989	607,772	619,728
Interfund Transfers	1,098,000	1,098,000	20,000	20,000	20,000	20,000
Total Expenditures	24,175,061	25,199,681	21,801,754	23,399,965	22,659,877	22,697,350
REVENUES LESS EXPENDITURES	0	0	0	(0)	(954,314)	(1,574,307)

Rate required (0.2878)

Beginning Fund Balance	11,547,920	12,510,120	7,772,051	6,390,243	3,710,165	2,724,489
Ending Fund Balance	7,842,247	7,772,051	6,390,243	3,710,165	2,724,489	2,724,489
Emergencies Reserves @ 10%	2,029,812	2,029,812	2,071,995	2,071,989	2,071,989	2,112,304
Future Capital Reserves**	0	0	217,500	435,000	652,500	652,517
Transition Reserves	5,812,435	5,742,239	4,100,748	1,203,176		
Total Reserves	7,842,247	7,772,051	6,390,243	3,710,165	2,724,489	2,764,821

* Future years - radio replacements & miscellaneous operational equipment replacements, \$50k added for building CIP

**Replacement of SCBA breathing apparatus, 217,500 x 3 fiscal years only.

1% salary adjustment would impact fund \$125k

FRS rate increase of 50%, FY14 has lump sum payback & new estimated rate

MSD Fund Forecast Assumptions

- Revenue - Utility Tax & Communication Service Tax are reduced \$1M
- Transfers - Road maintenance maintained at \$3.1M
- Emergency reserves maintained at 5%

Scenario One

- Ad Valorem rate at rolled-back

Scenario Two

- Ad Valorem rate at rolled-back with impact of estimated FRS

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 120 - Municipal Service District (Rolled - Back Rate)

<u>Revenues:</u>	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Ad Valorem Taxes	10,810,115	10,810,115	10,810,203	10,810,584	10,810,584	11,026,106
Millage Rate	2.0155	2.0155	2.0935	2.1363	2.1363	2.1363
Sales Tax & Others	3,093,265	3,593,265	3,906,588	3,984,624	4,064,221	4,145,409
Utility Tax	7,318,923	6,520,880	6,520,880	6,553,484	6,586,252	6,619,183
Communications Tax	4,780,251	4,468,893	4,668,893	4,692,237	4,715,699	4,739,277
Licenses and Permits	999,961	933,637	924,100	942,145	960,545	978,318
Intergovernmental Revenues	188,684	164,375	169,306	178,378	185,303	192,499
Charges for Services	492,896	393,487	401,357	466,783	487,296	509,477
Contracts-Sheriff & Animal Control	12,181,200	12,485,412	12,345,300	12,346,847	12,348,426	12,350,036
Fines and Forfeitures	127,878	107,000	108,070	135,436	136,169	136,910
Miscellaneous Revenues	286,870	127,800	127,800	276,870	276,870	276,870
Contributions & Donations	1,000	250	5,000	5,000	5,000	5,000
PY Fund Balance (Tree Replacement)	258,242		354,262			
Total Revenues	40,539,285	39,605,114	40,341,759	40,392,389	40,576,364	40,979,085
Expenditures:						
Office of the Sheriff	14,515,706	14,680,065	14,459,645	14,560,873	14,642,466	14,349,137
Office of the Sheriff - Contracts	12,105,322	12,409,534	12,267,904	12,267,904	12,267,904	12,267,904
Growth & Management	6,019,132	5,405,251	5,602,375	5,375,153	5,385,111	5,395,815
Animal Control	1,440,943	1,373,418	1,378,306	1,390,890	1,393,241	1,395,685
Parks & Recreation / Coastal	1,707,713	1,707,713	1,571,830	1,603,267	1,635,332	1,668,039
Construction Engineering	463,473	470,805	461,932	468,046	468,392	468,752
Inter-Departmental Charges	1,152,267	1,230,681	1,017,846	1,037,386	1,038,385	1,039,484
Transition	14,175	16,068	0	0	0	0
Public Works - Road Maintenance	3,100,000	2,291,025	3,100,000	3,100,000	3,100,000	3,100,000
Others	20,554	20,554	20,582	20,559	20,597	20,704
Total Expenditures	40,539,285	39,605,114	39,880,420	39,824,078	39,951,428	39,705,520
REVENUES LESS EXPENDITURES	0	0	461,339	568,311	624,936	1,273,566

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 120 - Municipal Service District (Rolled - Back Rate)

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Beginning Fund Balance	3,438,987	2,144,383	2,144,383	2,251,460	2,819,771	3,444,707
Ending Fund Balance	3,180,745	2,144,383	2,251,460	2,819,771	3,444,707	4,718,273
Reserves						
Contingency Reserves	200,000	171,297	0	0	0	0
Reserves	956,333		274,921	826,889	1,446,606	2,704,095
Reserves - Fuel	172,494	172,494	172,494	172,494	172,494	172,494
Emergencies Reserves 5%	1,851,918	1,800,592	1,804,045	1,820,388	1,825,607	1,841,684
Percentage	5%	5%	5%	5%	5%	5%
Total Reserves	3,180,745	2,144,383	2,251,460	2,819,771	3,444,707	4,718,273

1% salary adjustment would impact fund \$200k

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 120 - Municipal Service District (Rolled - Back Rate with rate maintained)

with estimated FRS impact

<u>Revenues:</u>	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Ad Valorem Taxes	10,810,115	10,810,115	10,810,203	10,810,584	10,810,584	11,026,106
Millage Rate	2.0155	2.0155	2.0935	2.1363	2.1363	2.1363
Sales Tax & Others	3,093,265	3,593,265	3,906,588	3,984,624	4,064,221	4,145,409
Utility Tax	7,318,923	6,520,880	6,520,880	6,553,484	6,586,252	6,619,183
Communications Tax	4,780,251	4,468,893	4,668,893	4,692,237	4,715,699	4,739,277
Licenses and Permits	999,961	933,637	924,100	942,145	960,545	978,318
Intergovernmental Revenues	188,684	164,375	169,306	178,378	185,303	192,499
Charges for Services	492,896	393,487	401,357	466,783	487,296	509,477
Contracts-Sheriff & Animal Control	12,181,200	12,485,412	12,345,300	12,346,847	12,348,426	12,350,036
Fines and Forfeitures	127,878	107,000	108,070	135,436	136,169	136,910
Miscellaneous Revenues	286,870	127,800	127,800	276,870	276,870	276,870
Contributions & Donations	1,000	250	5,000	5,000	5,000	5,000
PY Fund Balance (Tree Replacement)	258,242		354,262			
Total Revenues	40,539,285	39,605,114	40,341,759	40,392,389	40,576,364	40,979,085
Expenditures:						
Office of the Sheriff	14,515,706	14,680,065	14,459,645	16,199,177	15,461,618	15,168,289
Office of the Sheriff - Contracts	12,105,322	12,409,534	12,267,904	12,267,904	12,267,904	12,267,904
Growth & Management	6,019,132	5,405,251	5,602,375	5,641,763	5,518,416	5,529,120
Animal Control	1,440,943	1,373,418	1,378,306	1,444,520	1,420,056	1,422,500
Parks & Recreation / Coastal	1,707,713	1,707,713	1,571,830	1,603,267	1,635,332	1,668,039
Construction Engineering	463,473	470,805	461,932	500,254	484,496	484,856
Inter-Departmental Charges	1,152,267	1,230,681	1,017,846	1,037,386	1,038,385	1,039,484
Transition	14,175	16,068	0	0	0	0
Public Works - Road Maintenance	3,100,000	2,291,025	3,100,000	3,100,000	3,100,000	3,100,000
Others	20,554	20,554	20,582	20,559	20,597	20,704
Total Expenditures	40,539,285	39,605,114	39,880,420	41,814,830	40,946,804	40,700,896
REVENUES LESS EXPENDITURES	0	0	461,339	(1,422,441)	(370,440)	278,190

Millage rate required **(0.2707)**

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 120 - Municipal Service District (Rolled - Back Rate with rate maintained)

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Beginning Fund Balance	3,438,987	2,144,383	2,144,383	2,251,460	2,251,460	2,251,460
Ending Fund Balance	3,180,745	2,144,383	2,251,460	2,251,460	2,251,460	2,529,650
Reserves						
Contingency Reserves	200,000	171,297	0	0	0	0
Reserves	956,333		274,921	258,578	253,359	515,472
Reserves - Fuel	172,494	172,494	172,494	172,494	172,494	172,494
Emergencies Reserves 5%	1,851,918	1,800,592	1,804,045	1,820,388	1,825,607	1,841,684
Percentage	5%	5.0%	5%	5%	5%	5%
Total Reserves	3,180,745	2,144,383	2,251,460	2,251,460	2,251,460	2,529,650

1% salary adjustment would impact fund \$200k

General Fund

Forecast Assumptions

Scenario One

- Ad Valorem rate at rolled-back

Scenario Two

- Ad Valorem rate at rolled back plus 0.25 mills

General Fund Reserves

- Designated reserves for future debt service
- Designated reserves for Medicaid backlog
- Emergency reserves maintained at \$15,616,023, 9%

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - General Fund at Rolled-Back Rate for each year

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
<u>Operating Revenues:</u>						
Ad Valorem Taxes	134,254,744	134,054,744	134,064,303	134,062,871	134,062,871	136,744,128
Millage Rate	5.7771	5.7771	5.9910	6.1132	6.1132	6.1132
Other Taxes	517,702	297,056	297,056	297,056	297,056	297,056
Charges for Services	17,585,246	16,281,158	16,434,033	16,371,512	16,468,350	16,565,909
Fines and Forfeitures	2,605,965	2,392,853	2,367,281	2,419,404	2,426,887	2,434,448
Intergovernmental Revenues	8,842,120	8,819,820	8,828,728	8,416,762	8,446,093	8,476,076
Licenses and Permits	413,108	451,380	455,894	463,325	464,919	466,528
Miscellaneous Revenues	3,095,862	2,816,450	2,472,945	2,449,612	2,465,932	2,482,578
Operating Revenues Total	167,314,747	165,113,461	164,920,240	164,480,542	164,632,108	167,466,723
<u>Non-Operating Revenues:</u>						
Transfers From Other Funds	6,969,301	6,847,444	11,389,725	7,449,459	5,781,543	6,242,392
Contributions & Donations	1,500	3,250	3,250	4,225	4,225	4,225
PY Fund Balance & Growth	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
PY Fund Balance Operating	1,971,751	5,139,832		-	1,840,000	2,100,000
Non-Operating Revenues Total	12,942,552	15,990,526	15,392,975	11,453,684	11,625,768	12,346,617
TOTAL FUND REVENUES	180,257,299	181,103,987	180,313,215	175,934,226	176,257,876	179,813,340
<u>Expenditures:</u>						
County Council, County Manager, County Attorney	3,210,797	3,371,246	3,416,757	3,347,794	3,348,200	3,348,622
Elections	4,183,495	4,016,940	5,500,846	3,289,669	3,293,384	3,653,012
Office of the Sheriff	38,518,898	38,146,236	37,951,234	38,129,068	38,034,839	38,070,711
Property Appraiser	6,482,363	6,388,205	6,379,569	6,378,616	6,380,151	6,381,748
Growth and Resource Management	4,439,241	4,240,084	4,285,412	4,288,413	4,294,912	4,301,669
Judicial & Clerk	7,899,077	7,843,326	7,949,998	8,131,128	7,977,579	7,882,895
Financial and Administrative Services	22,237,096	22,789,194	22,362,717	22,537,664	22,635,025	22,734,438
Public Protection	52,215,866	54,106,742	54,109,869	53,786,466	53,728,520	54,155,905
Community Services	15,552,194	15,114,600	17,638,833	16,636,767	16,653,467	16,671,836
Parks & Recreation/Coastal	10,561,738	9,868,777	9,954,152	9,961,850	10,000,353	10,031,858
Interfund Transfers	9,775,526	9,834,080	10,881,727	10,882,106	10,523,462	10,523,462
Public Works	277,796	282,252	279,323	277,991	278,382	278,788
Other Budgetary Accounts	4,903,212	5,102,305	4,568,192	5,032,136	5,508,531	6,032,566
TOTAL FUND EXPENDITURES	180,257,299	181,103,987	185,278,629	182,679,668	182,656,805	184,067,510
REVENUE LESS EXPENDITURES	0	0	(4,965,414)	(6,745,442)	(6,398,929)	(4,254,170)

1% salary = \$900k (3% is \$2.7M or 0.11 mill)

1% operating = \$575K

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - General Fund at Rolled-Back Rate for each year

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Beginning Fund Balance	40,329,723	46,690,283	37,550,451	33,550,451	33,550,451	31,710,451
Ending Fund Balance	34,357,972	37,550,451	33,550,451	33,550,451	31,710,451	29,610,451
Reserves						
Contingency Reserves - Council	295,648	98,494	98,494	98,494	98,494	98,494
Grants-Match Reserves	73,850					
Fuel Reserves	1,436,206	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176
Reserves Future CIP	6,111,245	5,816,758	366,682	366,682	366,682	366,682
Reserves FRS		4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Reserves Nursing Home Medicaid - Backlog			1,450,076	1,450,076	1,450,076	1,450,076
Reserves for Debt Service	10,825,000	10,825,000	10,825,000	10,825,000	8,985,000	6,885,000
Emergencies Reserves @ 9%	15,616,023	15,616,023	15,616,023	15,616,023	15,616,023	15,616,023
Total Reserves	34,357,972	37,550,451	33,550,451	33,550,451	31,710,451	29,610,451

	FY13 Budget	Rate	Courthouse Reserve for Debt Service		
Votran operating	1,000,000	0.0429	Baseline FY13	4,015,000	Dollar change
Commuter Rail	1,900,000	0.0815	FY14	4,190,000	175,000
DJJ	1,000,000	0.0429	FY15	5,855,000	1,840,000
Medicaid	190,482	0.0082	FY16	6,115,000	2,100,000
Fuel	80,209	0.0034	FY17	7,185,000	3,170,000
Utilities	165,774	0.0071	FY18	7,555,000	3,540,000
Public Defender - E file	124,834	0.0054			
Other expenses	200,000	0.0086			
Revenues - Tax collection fees/PAO	1,145,322	0.0491			
Millage Rate based on FY13 values		<u>0.25</u>			<u>10,825,000</u>
GF FRS Impact \$5M		<u>0.27</u>			
Possible rate adjustment		<u>0.52</u>			

General Fund

Forecast Assumptions

- Expenses
 - EVAC funding presented flat
 - Votran operating funding reinstated, impact \$1M
 - Commuter rail phase II debt begins, impact of \$1.9M
 - Nursing home Medicaid \$200k
 - Dept of Juv. Justice increase \$1M
- Revenues
 - Loss of tax related revenues of \$1M

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - General Fund at Rolled-Back Rate and 0.25 mills

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
<u>Operating Revenues:</u>						
Ad Valorem Taxes	134,254,744	134,054,744	139,658,707	139,545,387	139,545,387	142,336,295
Millage Rate	5.7771	5.7771	6.2410	6.3632	6.3632	6.3632
Other Taxes	517,702	297,056	297,056	297,056	297,056	297,056
Charges for Services	17,585,246	16,281,158	16,434,033	16,371,512	16,468,350	16,565,909
Fines and Forfeitures	2,605,965	2,392,853	2,367,281	2,419,404	2,426,887	2,434,448
Intergovernmental Revenues	8,842,120	8,819,820	8,828,728	8,416,762	8,446,093	8,476,076
Licenses and Permits	413,108	451,380	455,894	463,325	464,919	466,528
Miscellaneous Revenues	3,095,862	2,816,450	2,472,945	2,449,612	2,465,932	2,482,578
Operating Revenues Total	167,314,747	165,113,461	170,514,644	169,963,058	170,114,624	173,058,890
<u>Non-Operating Revenues:</u>						
Transfers From Other Funds	6,969,301	6,847,444	11,389,725	7,449,459	5,781,543	6,242,392
Contributions & Donations	1,500	3,250	3,250	4,225	4,225	4,225
PY Fund Balance & Growth	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
PY Fund Balance Operating	1,971,751	5,139,832		-	1,840,000	2,100,000
Non-Operating Revenues Total	12,942,552	15,990,526	15,392,975	11,453,684	11,625,768	12,346,617
TOTAL FUND REVENUES	180,257,299	181,103,987	185,907,619	181,416,742	181,740,392	185,405,507
<u>Expenditures:</u>						
County Council, County Manager, County Attorney	3,210,797	3,371,246	3,416,757	3,347,794	3,348,200	3,348,622
Elections	4,183,495	4,016,940	5,500,846	3,289,669	3,293,384	3,653,012
Office of the Sheriff	38,518,898	38,146,236	37,951,234	38,129,068	38,034,839	38,070,711
Property Appraiser	6,482,363	6,388,205	6,379,569	6,378,616	6,380,151	6,381,748
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Judicial & Clerk	7,899,077	7,843,326	7,949,998	8,131,128	7,977,579	7,882,895
Financial and Administrative Services	22,237,096	22,789,194	22,362,717	22,537,664	22,635,025	22,734,438
Public Protection	52,215,866	54,106,742	54,109,869	53,786,466	53,728,520	54,155,905
Community Services	15,552,194	15,114,600	17,638,833	16,636,767	16,653,467	16,671,836
Parks & Recreation/Coastal	10,561,738	9,868,777	9,954,152	9,961,850	10,000,353	10,031,858
Interfund Transfers	9,775,526	9,834,080	10,881,727	10,882,106	10,523,462	10,523,462
Public Works	277,796	282,252	279,323	277,991	278,382	278,788
Other Budgetary Accounts	4,903,212	5,102,305	4,568,192	5,032,136	5,508,531	6,032,566
TOTAL FUND EXPENDITURES	180,257,299	181,103,987	185,278,629	182,679,668	182,656,805	184,067,510
REVENUE LESS EXPENDITURES	0	0	628,990	(1,262,926)	(916,413)	1,337,997

1% salary = \$900k (3% is \$2.7M or 0.11 mill)

1% operating = \$575K

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - General Fund at Rolled-Back Rate and 0.25 mills

	FY2011-12 Adopted	FY2011-12 Estimated	FY2012-13 Forecast	FY2013-14 Forecast	FY2014-15 Forecast	FY2015-16 Forecast
Beginning Fund Balance	40,329,723	46,690,283	37,550,451	33,550,451	33,550,451	31,710,451
Ending Fund Balance	34,357,972	37,550,451	33,550,451	33,550,451	31,710,451	29,610,451
Reserves						
Contingency Reserves - Council	295,648	98,494	98,494	98,494	98,494	98,494
Grants-Match Reserves	73,850					
Fuel Reserves	1,436,206	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176
Reserves Future CIP	5,899,824	5,816,758	366,682	366,682	366,682	366,682
Reserves FRS		4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Nursing Home Medicaid Reimbursement - Backlog			1,450,076	1,450,076	1,450,076	1,450,076
Reserves for Debt Service	10,825,000	10,825,000	10,825,000	10,825,000	8,985,000	6,885,000
Emergencies Reserves @ 9%	15,616,023	15,616,023	15,616,023	15,616,023	15,616,023	15,616,023
Total Reserves	34,146,551	37,550,451	33,550,451	33,550,451	31,710,451	29,610,451

	FY13 Budget	Rate	Courthouse Reserve for Debt Service		
Votran operating	1,000,000	0.0429	Baseline FY13	4,015,000	Dollar change
Commuter Rail	1,900,000	0.0815	FY14	4,190,000	175,000
DJJ	1,000,000	0.0429	FY15	5,855,000	1,840,000
Medicaid	190,482	0.0082	FY16	6,115,000	2,100,000
Fuel	80,209	0.0034	FY17	7,185,000	3,170,000
Utilities	165,774	0.0071	FY18	7,555,000	3,540,000
Public Defender - E file	124,834	0.0054			
Other expenses	200,000	0.0086			
Revenues - Tax collection fees/PAO	1,145,322	0.0491			
Millage Rate based on FY13 values		<u>0.25</u>			<u>10,825,000</u>
GF FRS Impact \$5M		<u>0.27</u>			
Possible rate adjustment		<u>0.52</u>			



Council Comments, Questions, and Direction