

Ponce De Leon Inlet and Port District Fund - 114

Summary: The Ponce de Leon Inlet and Port District is authorized under Chapter 110 Article VIII of the Volusia County Code. The Port District millage rate is 0.0929, which is the same rate since fiscal year 2010-11. The district primarily serves as the local sponsor for Federal management and operations of the Ponce de Leon Inlet channel. Port district activities include Inlet Management, Smyrna Dunes and Lighthouse Point Inlet Parks operation, marine wildlife and artificial fishing reef construction, derelict vessel removal, and public access to coastal waterways. Public Access and Inlet Parks funding supports new and upgraded infrastructure such as fishing piers, boardwalks, off-beach parking lot development, and boat and kayak launch facilities. Comprehensive renovation of Smyrna Dunes Inlet Park, including construction of a 300 foot fishing pier, will be a major inlet park project for fiscal year 2015-16. An ECHO grant has been awarded to support this project. Inlet management activities include development of a contributed funds agreement with the U.S. Army Corps of Engineers for annual inlet maintenance dredging and updating the Ponce de Leon Inlet Management Plan to include a sediment budget analysis. This effort will be conducted in partnership with the Florida Department of Environmental Protection (DEP). Construction will begin in fiscal year 2015-16 on the development of two, Council approved, nearshore artificial reef sites located in state waters off New Smyrna Beach and Daytona Beach Shores. A nearshore reef site buoy system will be established, and reef materials from the Orange Avenue Bridge replacement project will be deployed. Details of Capital Improvements can be found in Section - I of this document.

The County code authorizes ad valorem millage not to exceed one mill per annum for administration, maintenance and operations and up to two mills per annum for debt service on any voter approved bonds.

	<u>FY 2014-15 Budget</u>	<u>FY 2015-16 Budget</u>
Revenues		
Current Revenues		
Taxes	1,653,423	1,749,689
Intergovernmental Revenues	150	160
Charges for Services	391,000	641,944
Miscellaneous Revenues	37,050	40,020
Subtotal Current Revenues	\$2,081,623	\$2,431,813
Non-Current Revenues		
Non-Revenues	4,625,949	3,130,844
Subtotal Non-Current Revenues	\$4,625,949	\$3,130,844
Total Revenues	\$6,707,572	\$5,562,657
Less Operating Transfers	0	0
Total Operating Revenues	\$6,707,572	\$5,562,657
Expenditures		
Personal Services	799,992	815,756
Operating Expenses	534,333	720,102
Capital Outlay	24,860	9,000
Capital Improvements	1,837,000	1,265,000
Grants and Aids	340,023	106,878
Reserves	3,171,364	2,645,921
Total Expenditures	\$6,707,572	\$5,562,657
Less Operating Transfers	0	0
Total Operating Expenditures	\$6,707,572	\$5,562,657
Net Revenues Less Expenditures	\$0	\$0

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	FY 2013-14 Actual	FY 2014-15 Budget	FY 2014-15 Estimated	FY 2015-16 Budget
Revenue Detail				
Current Revenues				
Taxes				
Ad Valorem Taxes	1,567,044	1,649,423	1,644,538	1,743,689
Ad Valorem Taxes-Delinquent	6,183	4,000	2,500	6,000
Total Taxes	\$1,573,227	\$1,653,423	\$1,647,038	\$1,749,689
Intergovernmental Revenues				
Payment in Lieu of Taxes	167	150	0	160
Total Intergovernmental Revenues	\$167	\$150	\$0	\$160
Charges for Services				
Park Fees	427,502	391,000	600,000	641,944
Total Charges for Services	\$427,502	\$391,000	\$600,000	\$641,944
Miscellaneous Revenues				
Interest Income	0	50	0	20
Investment Income	42,013	37,000	34,500	40,000
Sale-Surplus Furn/Fixtr/Equipment	87	0	1,138	0
Total Miscellaneous Revenues	\$42,100	\$37,050	\$35,638	\$40,020
Subtotal Current Revenues	\$2,042,996	\$2,081,623	\$2,282,676	\$2,431,813
Non-Current Revenues				
Non-Revenues				
Appropriated Fund Balance	0	4,625,949	5,149,956	3,130,844
Total Non-Revenues	\$0	\$4,625,949	\$5,149,956	\$3,130,844
Subtotal Non-Current Revenues	\$0	\$4,625,949	\$5,149,956	\$3,130,844
Total Fund Revenues	\$2,042,996	\$6,707,572	\$7,432,632	\$5,562,657
Expenditure Detail				
Coastal				
Administration	668,577	647,537	661,919	662,685
Appropriated Reserves	0	3,171,364	0	2,645,921
Inlet District Access & Operations	60,884	1,186,000	2,252,144	1,211,920
Inlet District Partnership Programs	168,400	215,000	175,000	20,000
Inlet Parks	448,593	952,671	928,105	797,131
Marine Wildlife and Artificial Fishing Reefs	466,424	535,000	284,620	225,000
Transfer to Other Fund	125,000	0	0	0
Total Coastal	\$1,937,878	\$6,707,572	\$4,301,788	\$5,562,657
Total Fund Expenditures	\$1,937,878	\$6,707,572	\$4,301,788	\$5,562,657