

COUNTY OF VOLUSIA, FLORIDA



FIVE-YEAR FORECAST
FY 2016-17 TO FY 2020-21

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FY18 County of Volusia Five Year Forecast

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County of Volusia
5-Year Forecast
Fiscal Years 2017-18 to 2020-21
May 18, 2017

Forecasts are a snapshot in time and correspond to results of assumptions at that moment in time. Many things beyond county government control can affect those assumptions such as changes at the federal or state levels, changes in economic conditions, or the results of a natural disaster.

Revenue and expenditure forecasting does the following:

- Provides an understanding of available funding
- Evaluates financial risk
- Assesses the level at which capital investment can be made
- Determines if loan proceeds are needed for capital investment
- Identifies future commitments and resource demands
- Identifies the key variables that cause change in the level of revenue
- Identifies the key variables that cause change in the level of expenditures
- Provides a framework from which to develop policy discussions/decisions

Economic indicators play a big part:

- Development activity such as housing starts, foreclosures or new commercial construction impacts property taxes, the half-cent sales tax, landfill charges, waste collection, state revenue sharing, development revenues, and utilities and fuel taxes such as the Local Option Gas Tax.
- Tourism and convention activity impacts half-cent sales tax, ambulance fees, convention and tourist development taxes, state revenue sharing, utilities and fuel taxes.

Forecasting Methods

The methodology used to forecast revenues and expenditures includes both qualitative and quantitative methods.

Qualitatively, the Budget and Administrative Services Department utilized federal, state, and local economic and demographic sources to compile this forecast. Staff evaluated data from the consumer price index, state and local population estimates, state taxable sales estimates and funding initiatives, as well as changes in taxable value, changes in development activity, and changes in the unemployment rate.

Quantitatively, staff used the statistical techniques of trend analysis and time-series analysis (smoothing). Percentage changes between prior year and year-to-date collections and expenditures (usually 5 to 10 years) are coupled with anticipated changes in circumstances.

There are many techniques available for forecasting. Ultimately, final projections were based on a combination of the above and the experienced judgment of staff. The quality of the forecast is improved by bringing multiple perspectives to the forecast through the use of different methods and by soliciting the viewpoints of individual departments and other external experts. See end of summary for complete listing of outside sources referenced.

Assumptions Included in the Forecast

- Routine operational expenditures forecasted to include escalation of existing costs.
- Ongoing long-term obligations like asset maintenance or replacement requirements for computers and vehicles.
- Health insurance forecasted on average of 6.6% increase.
- Continued emphasis on efficiencies.
- No provision for unfunded mandates from state or federal governments.
- Operating revenues reflect minimal growth in forecast years.
- Communications Services Tax – increasing 1% annually.
- Tourist Development Tax – increasing 5% annually fiscal years 2019-2021.
- Sales Tax – average 5% increase fiscal years 2019-2021.
- State Revenue Sharing – increasing 4.6% annually.

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance – Rates per eligible employee are adjusted annually by 6.6% for estimated medical costs.

Workers Compensation – Fiscal year 2017-18 based on 5 year claims experience, fiscal years 2019-21 remain flat.

Operating Expenses:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Contracted Services, Software License & Maintenance – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Janitorial Services – Increase fiscal years 2019-21: 2.5%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Postage – Increase fiscal years 2019-21: 1%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Food & Dietary – Increase fiscal years 2020-21: 10%

Utilities – Increase fiscal years 2019-21: 2%.

Vehicle Maintenance Related Costs – Increase fiscal years 2019-21: 2.5%.

Tax Service Charge – increase fiscal years 2019-21: 5%.

Utilities - Increase fiscal years 2019-21: 2%.

Vehicle Maintenance -Related Costs - Increase fiscal years 2019-21: 2.5%.

TITF (CRA) Payments – increase fiscal years 2019-21: 4%

Vehicle Service Charges – replacement, maintenance schedule; fiscal years 2019-21: 2.5%.

Major Taxing Funds included in the Forecast

The General Fund, Library District Fund, Mosquito Control Fund, Ponce DeLeon Inlet & Port District Fund, Fire Fund, ECHO Fund, Volusia Forever Fund, and Municipal Service District Fund are the County's major taxing funds that are supported by ad valorem taxes.

Taxable values for fiscal year 2017-18 are based on estimates released by Volusia County Property Appraiser in April, 2017; preliminary values will be available June 1, 2017. Forecasted growth in taxable value is shown below.

Fund	Fiscal Year 2017-18	Forecasted Years
General Fund	7.02%	5.0%
Library District Fund	7.02%	5.0%
ECHO Fund	7.02%	5.0%
Volusia Forever Fund	7.02%	5.0%
Mosquito Control Fund	7.02%	5.0%
Ponce DeLeon & Port District Fund	7.02%	5.0%
Fire Fund	6.09%	3.0%
Municipal Service District Fund	6.07%	3.0%

Operating Interfund Transfers

Recurring operating transfers are forecasted for each year. The amounts transferred between one fund to another are primarily used to reimburse services or to meet service demands.

To	From	FY2018	FY2019	FY2020	FY2021
Economic Development	General Fund Revenue	\$4,269,997	\$4,290,225	\$4,310,252	\$4,330,372
Emergency Medical Services	General Fund Revenue	\$6,065,654	\$6,361,342	\$6,691,720	\$7,206,420
Votran	General Fund Revenue	\$11,111,109	\$11,901,612	\$12,390,501	\$12,903,826
Information Technology – Audio Visual	General Fund Revenue	\$100,000	\$100,000	\$100,000	\$100,000
CTT - Roadway Maintenance	Municipal Service District Fund	\$4,800,000	\$5,000,000	\$5,000,000	\$5,000,000
General Fund - Sheriff Call takers	E911	\$1,342,388	\$734,043	\$388,245	\$373,493

Forecasted Capital Outlay & Capital Improvements

New or replacement equipment greater than \$1,000 based on annual replacement and operational plans within each corresponding operating fund is classified as capital outlay. Capital Improvements are \$25,000 and greater to maintain county infrastructure with available funding within its corresponding fund. Detail of these expenditures is presented within each forecast. The chart below is a summary of capital outlay and capital improvements:

	FY 2018	FY 2019	FY 2020	FY 2021
General Fund & Supported Funds:				
Economic Development	26,760	0	0	0
Emergency Medical Services	147,055	570,200	76,200	76,200
General Fund	12,936,991	11,438,019	9,823,045	6,152,310
Other Taxing Funds:				
Fire Rescue Services	1,547,900	3,631,200	2,107,400	2,928,900
Municipal Service District	2,888,617	2,756,950	2,756,950	2,766,950
Mosquito Control	275,500	206,420	63,626	153,955
Volusia Forever	216,400	0	0	0
Coastal Funds:				
Ponce De Leon Inlet and Port District	1,304,000	1,374,000	784,000	459,000
Beach Capital Projects	2,410,000	240,000	0	0
Library Funds:				
Library	997,152	667,400	733,200	312,400
Library Construction Capital Fund	0	220,199	483,586	1,241,349
Ocean Center/Parking Garage:				
Ocean Center	173,500	100,000	209,000	0
Ocean Center Capital	2,587,100	3,500,000	0	1,800,000
Parking Garage	1,132,000	367,112	107,500	113,500
Enterprise Funds				
Solid Waste	9,619,729	3,687,825	3,557,266	2,419,803
Daytona Beach International Airport	6,905,847	5,728,921	5,751,088	1,142,000
Water and Sewer Utilities	6,200,000	3,165,000	2,865,000	7,220,000
Major Capital Funds				
800 MHz Capital Fund	8,533,535	4,708,666	3,486,589	0
Branch Jail Capital	563,931	600,000	770,000	924,000
Information Technology Projects	296,466	0	0	0
Elections Warehouse	1,000,000	5,900,000	0	0
Sheriff Capital Projects	150,000	3,350,000	7,500,000	0
EMS Facility	0	0	4,400,000	3,000,000
Medical Examiner's Facility	500,000	1,900,000	3,000,000	0
Beach Boardwalk	2,386,111	2,676,484	2,981,448	3,301,736
Total	62,798,594	56,788,396	51,455,898	34,012,103

Debt Service

The county takes a planned approach to the management of debt, funding its capital needs from internally generated resources and uses external financing only when needed. Based upon its projections, management has programmed issuances to pay-off general fund sales tax-related debt by November 1, 2018. The timeline below shows the debt issues that will expire or be redeemed to accomplish this goal.

County of Volusia General Fund / Sales Tax Debt Timeline

	Apr 18, 2017	Oct 1, 2017	Oct 1, 2018	Nov 1, 2018	Nov 2, 2018
2016 Capital Improvement Revenue Bond	Current Balance \$15,000,000			Planned Call Date: Redemption of \$15,000,000	\$ 0
2012 Capital Improvement Refunding Revenue Bond	Current Balance \$2,775,000	Payment: \$530,000	Planned Call Date: Redemption of <u>\$2,245,000</u> Future Interest Savings of \$66,959		\$ 0
2008 Subordinate Lien Sales Tax Refunding Revenue Bonds	Current Balance \$14,740,000	Payment: \$7,185,000	Final Payment: \$7,555,000		\$ 0
Total Debt Balance at Date on Timeline	\$ 32,515,000	\$ 24,800,000	\$ 15,000,000	\$ 0	\$ 0

To fulfill its future capital needs, Volusia County is able to utilize available resources freed up by paying off its debt toward a pay-as-you-go funding strategy. This strategy will ensure that future taxpayers remain unburdened with debt while fostering ongoing fiscal responsibility.

The forecast includes ongoing debt payments for projects funded by other than the general fund sales tax dollars such as the Municipal Service District Fund (MSD), Tourist Development, County Transportation Trust, Enterprise Funds, etc. As reported in last year's forecast and the 2016-17 budget, it is anticipated the County will finance, before fiscal year end, \$7.0 Million to fund the Sheriff's new evidence/lab facility. Funding for those debt payments will come from the MSD. In addition, \$12 Million is programmed for improvements at the Daytona Beach International Airport. Borrowing is scheduled at the end of this fiscal year or the beginning of the next. For purposes of this forecast, it is shown as if borrowed in fiscal year 2017-18. Airport operating revenues will be utilized to service this debt.

No new borrowings funded by general fund revenues are anticipated for fiscal year 2017-18 and ensuing years depicted in this forecast. As demonstrated, capital needs can be funded on pay-as-you-go funding methodology.

Fund Balance and Budgeted Reserves:

Fund balance for budget purposes is the amount at the end of one fiscal year that is available for appropriation in the next fiscal year. Adequate fund balance translates into sustainable reserve levels. It is essential that sustainable levels are maintained to mitigate the financial impact from natural disasters and unforeseen fluctuations in revenues or expenditures. For the taxing funds, the county's goal to achieve emergency reserves of 5% - 10% of budgeted current revenues has been attained.

The use of one-time funds for ongoing operating expenses is not recommended except as a means to transition to sustainable levels of service. The forecasts contained in this document illustrate the use of reserves for planned maintenance, upgrades, and other capital expenditures as outlined in each fund's forecast.

Fund: 456 – Volusia Transportation Authority (VOTRAN)

Fund Overview

The Volusia County Council created Volusia County's Public Transportation System (VOTRAN) in 1975 to provide a bus transportation system serving all citizens in the county. VOTRAN also provides its Gold Service to clients who, because of physical or mental disability or age, are unable to transport themselves and cannot use the fixed-route service. VOTRAN's fleet includes 77 fixed-route buses and 60 paratransit vehicles. Four Sunrail (commuter rail) feeder bus routes, started in fiscal year 2013-14, are supported by funding from the Florida Department of Transportation as well as passenger fares. This budget is funded through passenger fares, ad valorem taxes, Federal Transit Administration and Florida Department of Transportation expenditures. Additional funds are derived from bus advertising and charges for services. VOTRAN's capital grants require no local funding and are appropriated when grant funds are awarded and, therefore, are not included in this forecast.

Assumptions

Fiscal year 2016-17 Budget – As outlined in adopted budget document, page E-120.

Revenues (operating sources only):

Federal Mass Transit – Federal Department of Transportation, through the Federal Transit Administration, provides transit formula grants for urban areas to be used for planning, improvements, maintenance of equipment and facilities, and other operating costs. Fiscal years 2019-21 increased 2% based on historical collections.

State Mass Transit – Florida Department of Transportation provides block grants for public transit as well as grants for Transportation of the Disadvantaged, Commuter Assistance/Rideshare Programs, Transit Corridor Programs and Transportation System Operations. Fiscal years 2019-21 increased 2% based on historical collections.

Mass Transit Fare – The Federal Transit Administration requires a fare equity analysis and outreach plan, public hearings and community involvement on any rate change. Fiscal years 2019-21 bus fares are increased 2.0% based upon estimated ridership.

Miscellaneous Revenues – Revenues projected flat.

Fund: 456 – Volusia Transportation Authority (VOTRAN)

General Fund Transfer—The increase in the forecast for the general fund contribution is to expand service frequency on routes 7 and 11 (Daytona Beach), add a new route in New Smyrna Beach, implementation of limited holiday service on Thanksgiving, Christmas and New Year's day and begin an annual revenue stabilization reserve set-aside in fiscal year 2017-18. The creation of a new route in Deltona to service Howland Boulevard is forecasted in fiscal year 2018-19. The projected operating costs to accommodate these services is included each fiscal year beginning in 2018.

Below is a 7 year history of the general fund contribution for transportation services.

FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17 (E)
7,391,803	7,391,803	7,391,803	8,230,307	7,035,653	7,035,653	8,440,131

Service Enhancements and Additional Routes

Daytona Beach Core Routes 7 & 11					
		FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Personal Services		604,617	622,756	641,439	660,683
Fuel		204,640	207,710	210,825	213,987
Operating Expenses		120,923	123,341	125,808	128,324
		930,180	953,807	978,072	1,002,994
New Route-New Smyrna Beach					
		FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Personal Services		166,054	171,036	176,166	181,451
Fuel		56,203	57,046	57,902	58,771
Operating Expenses		33,211	33,875	34,552	35,243
		255,468	261,957	268,620	275,466
Limited Holiday Service					
		FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Personal Services		21,110	21,743	22,396	23,068
Fuel		7,145	7,252	7,361	7,471
Operating Expenses		4,222	4,306	4,392	4,480
		32,477	33,301	34,149	35,019
New Route-Deltona					
			FY 2018-19	FY 2019-20	FY 2020-21
Personal Services			221,253	227,891	234,726
Fuel			73,796	74,903	76,027
Operating Expenses			43,821	44,698	45,592
			338,870	347,492	356,345
TOTAL REQUEST		\$ 1,218,125	\$ 1,587,935	\$ 1,628,333	\$ 1,669,824

Fund: 456 – Volusia Transportation Authority (VOTRAN)

Expenditures (operating sources only):

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%.

Group Insurance – Increased by 6.6% for estimated medical inflation.

Note: Votran employees are not County employees so do not have County benefits

Operating Expenditures:

Increases in operating costs are mainly due to increased service frequency and additional routes. The fiscal year 2018 budget also includes increased funding for the 3rd party paratransit service contract which expires in April 2018.

Other operating increases include:

Contracted Services (including Paratransit) – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase by 2.5% fiscal years 2019-21; however, a fuel reserve is established within General Fund, if needed.

Insurance-Liability – Increase fiscal year 2018: 10%; fiscal years 2019-21: 8%

Parts – Increase fiscal years 2019-21: 2.5%.

Postage – Increase fiscal years 2019-21: 1%.

Property Insurance – Increase fiscal year 2018: 10%; fiscal years 2019-21: 8%.

Utilities – Increase fiscal years 2019-21: 2%.

Interfund Transfers

Hurricane Matthew (FY17) – Local match of estimated FEMA costs.

Reserves

Stabilization reserves are set aside, annually, beginning in fiscal year 2017-18.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 456 - Volusia Transportation Authority Fund (VOTRAN)
Operating Budget

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Federal Mass Transit	5,358,082	5,358,082	5,637,100	5,749,842	5,864,839	5,982,136
State Mass Transit	4,670,937	4,670,937	4,559,550	4,650,741	4,743,756	4,838,631
Mass Transit Fares	3,154,000	2,913,134	2,962,080	3,021,322	3,081,748	3,143,383
Miscellaneous Revenues	478,582	479,194	486,092	486,092	486,092	486,092
Subtotal Operating Revenues	13,661,601	13,421,347	13,644,822	13,907,997	14,176,435	14,450,242
General Fund Transfer - Operating	8,440,131	8,440,131	9,642,984	10,088,677	10,562,168	11,059,002
General Fund Transfer - Service Enhancements and New Routes			1,218,125	1,587,935	1,628,333	1,669,824
General Fund Transfer - Revenue Stabilization			250,000	225,000	200,000	175,000
Subtotal General Fund Contribution	8,440,131	8,440,131	11,111,109	11,901,612	12,390,501	12,903,826
TOTAL FUND REVENUES	22,101,732	21,861,478	24,755,931	25,809,609	26,566,936	27,354,068

Expenditures:

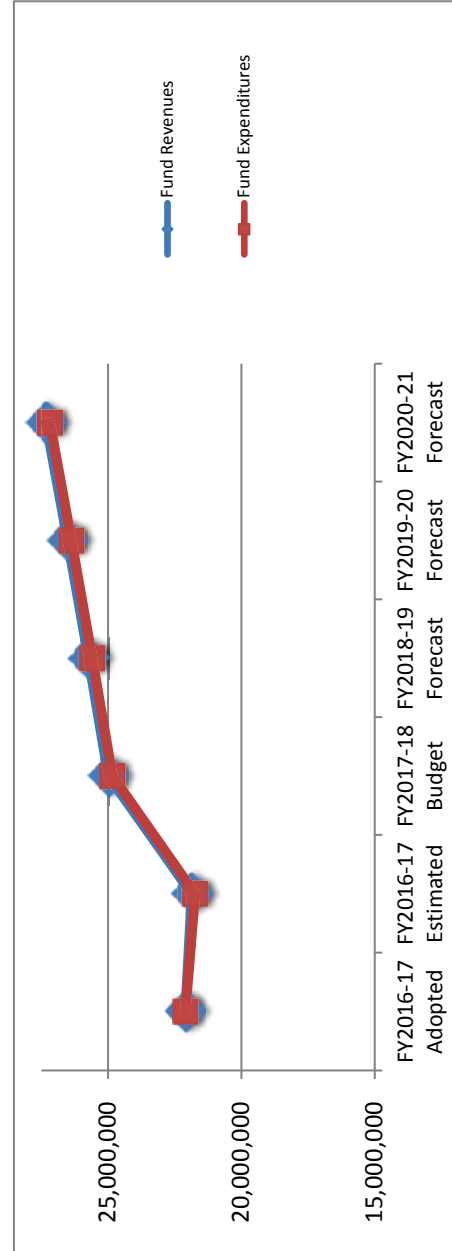
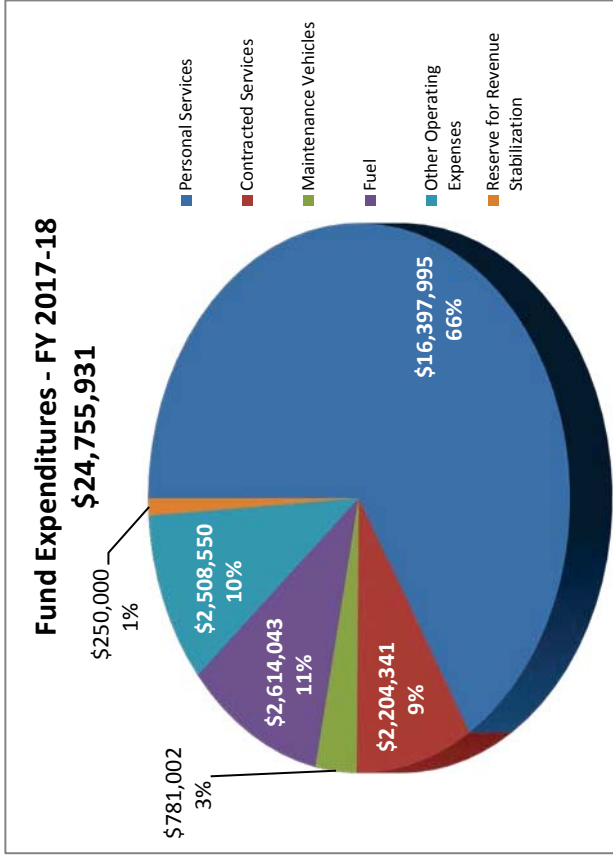
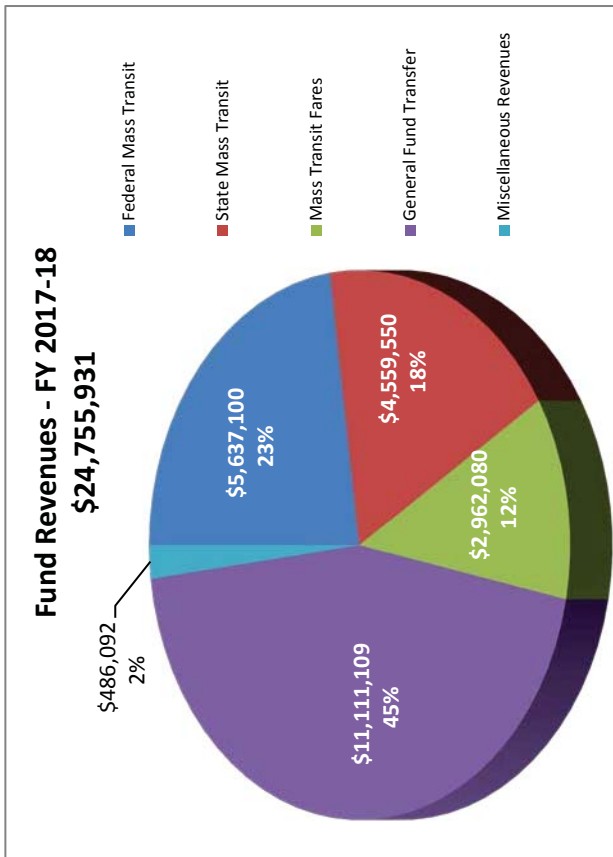
Personal Services	15,277,633	14,838,190	16,397,995	17,174,940	17,765,120	18,379,638
Operating Expenditures						
Contracted Services	1,808,101	1,846,124	2,204,341	2,259,450	2,315,935	2,373,834
Maintenance Vehicles	542,832	577,532	781,002	800,062	819,598	839,621
Fuel	2,107,717	2,102,836	2,614,043	2,750,410	2,819,171	2,889,650
Other Operating Expenditures	2,365,449	2,363,699	2,508,550	2,599,747	2,647,112	2,696,325
Hurricane Mathew Fund Transfer		8,412				
TOTAL FUND EXPENDITURES	22,101,732	21,736,793	24,505,931	25,584,609	26,366,936	27,179,068

REVENUES LESS EXPENDITURES	124,685	250,000	225,000	200,000	175,000
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Reserve Stabilization		124,685	374,685	599,685	799,685	974,685
Total Reserves		124,685	374,685	599,685	799,685	974,685

% of Operating 0% 1% 3% 4% 6% 7%

FUND: 456 Volusia Transportation Authority (VOTRAN)



Fund: 130 - Economic Development

Fund Overview

The Economic Development fund was created in 2001 to promote and implement the County Council's goals for a countywide economic development program. The Division of Economic Development (DOED) receives funding from the General Fund to support all economic development programs and services, including the County's legislative efforts related to state and federal issues of importance. Economic development programming focuses on the expansion and retention of existing Volusia County businesses through collaboration with local municipalities and key community stakeholders such as CareerSource Flagler/Volusia. The Division funds business recruitment by the Team Volusia Economic Development Corporation and supports, as appropriate, the efforts of the CEO Business Alliance. The DOED developed the Volusia County Business Incubator program in 2010 and funds the UCF Business Incubation Program site management team to foster growth of local enterprises. Local funds are leveraged through state incentive programs such as the Qualified Targeted Industry (QTI) Tax Refund program and the Qualified Defense and Space Contractor (QDSC) Tax Refund program, when needed, to assist the expansion of Volusia County manufacturers and other higher wage businesses. The DOED also assists the County's Airport Division in developing the Airport Corporate Center at the Daytona Beach International Airport.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page E-60.

Revenues:

The chart below is a history of the General Fund's efforts towards economic development:

Description	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
General Fund	\$7,159,952*	\$3,559,952	\$4,220,342	\$4,248,369	\$4,269,997
Commuter Rail	\$1,200,000	\$1,021,812	\$0	\$0	\$0
CRA – General Fund **	\$4,738,649	\$5,158,399	\$4,398,351	\$4,914,726	\$5,910,218
Total	\$13,098,601	\$9,740,163	\$8,618,693	\$9,163,095	\$10,180,215

* includes \$4,900,000 for the One Daytona project.

**Community Redevelopment Area (CRA) – General Fund. There are currently 16 in Volusia County.

Expenditures:

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance - Increased by 6.6 % for estimated medical inflation.

Worker's Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2019-21 remain flat.

Total Positions: 12

Funded Positions: 8

Unfunded Positions: 4

Fund: 130 - Economic Development

Operating Expenditures:

Rental – Office lease at Airport 3% increase in fiscal year 2017-18, 2% in years 2019-21.

Postage – Increase fiscal years 2019-21: 1%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Utilities – Increase fiscal years 2019-21: 2%.

Legislative program includes the salary for one employee and the contracts for the state lobbyist and federal lobbyist (reviewed by County Council annually).

Incentive Program:

Team Volusia – The contract with Team Volusia for recruiting new businesses to Volusia County is subject to annual funding reaffirmation by County Council.

Incubator Program – The contract with the University of Central Florida Research Foundation to provide the development of a business, technology and research incubator was extended and funded to September 30, 2017. This forecasts includes projecting continuation of the contract at the same levels through 2019-21.

Other Ongoing Incentives – Approximately \$2.3 million for award incentive grants as approved on a case by case basis by Council.

Use of Fund Balance:

Carry Forward Incentives – Total available unobligated Prior Year Incentive Funds are estimated to be \$3.8 million for fiscal year 2017-18 to support new Qualified Targeted Industry (QTI) agreements with the Florida Department of Economic Opportunity.

Airline Incentive Program – established by County Council for a period of October 1, 2016 through September 30, 2019, to fund incentives for new or existing carrier to provide service from Daytona Beach International Airport to one or more premium markets.

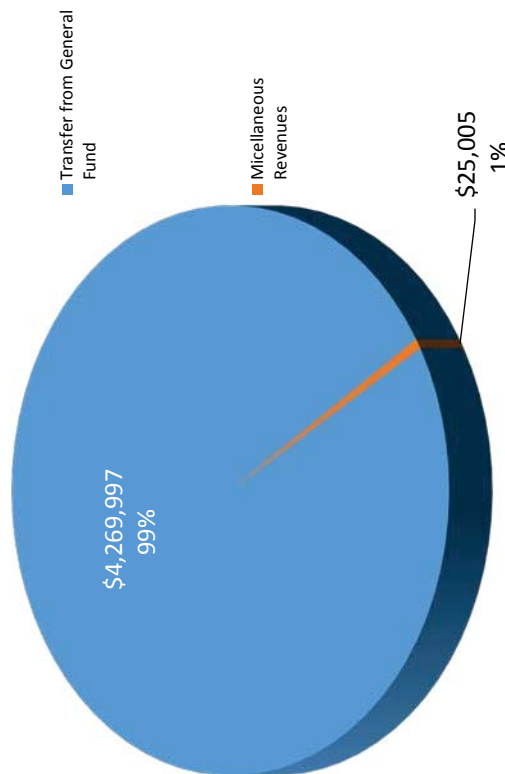
Embry Riddle Incentive Program – approved by County Council on December 15, 2016. This incentive program is for the development of a research park at Embry Riddle Aeronautical University (ERAU). The research park will include a one-of-its-kind wind tunnel and state of the art indoor unmanned aerial training center. The park will allow ERAU to invest in business incubation and growth in the local economy. Final installment of \$750,000 of the \$2,250,000 incentive is estimated to occur in fiscal year 2017-18.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 130 - Economic Development

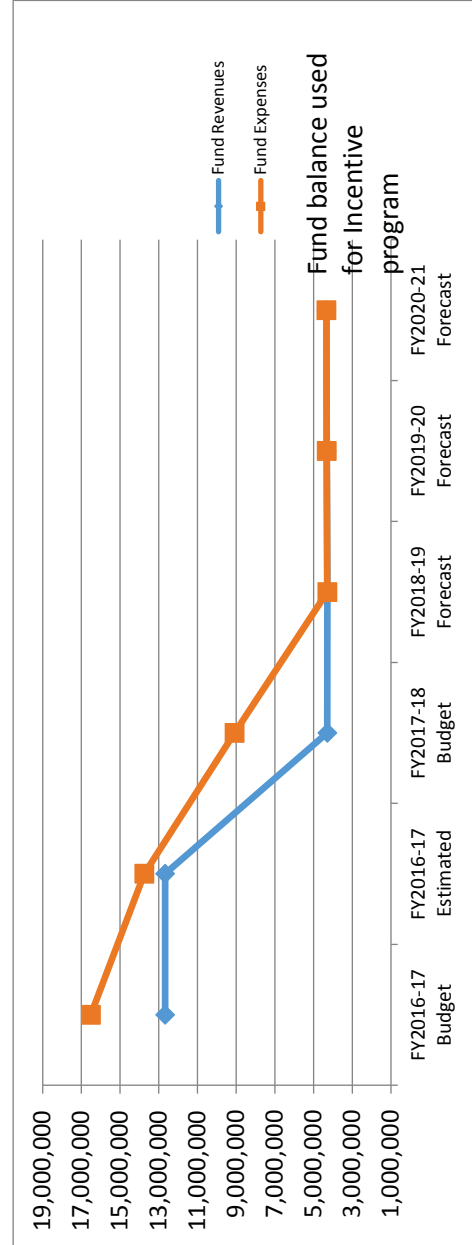
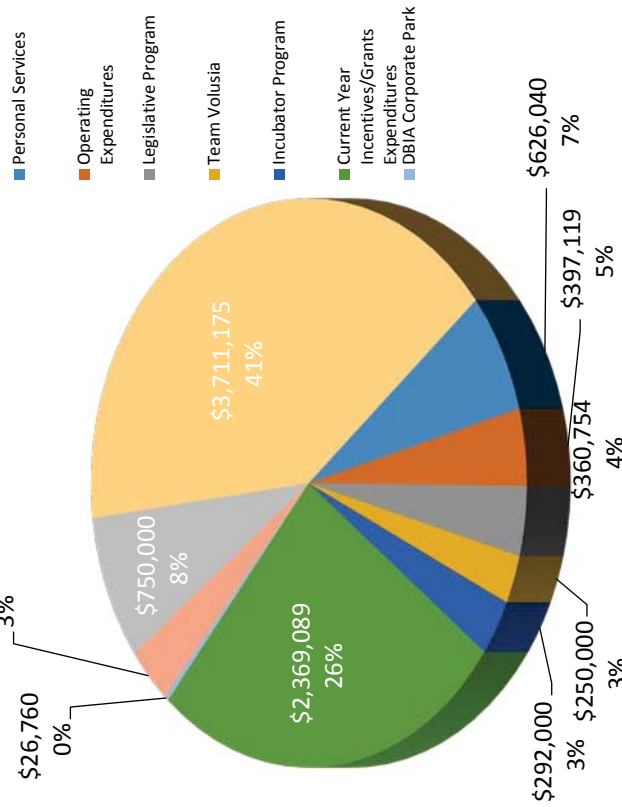
Revenues:		FY2016-17 Budget	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from General Fund		4,248,369	4,248,369	4,269,997	4,290,225	4,310,252	4,330,372
Miscellaneous Revenues (Rent, sales, interest)		25,010	25,000	25,005	25,015	25,015	25,015
Sale of Land		400,000	400,000	0	0	0	0
Loan Proceeds		8,000,000	8,000,000	0	0	0	0
PY Fund Balance One-Time Incentives		3,842,665	1,081,611	4,787,935	0	0	0
TOTAL FUND REVENUES		16,516,044	13,754,980	9,082,937	4,315,240	4,335,267	4,355,387
Expenditures:							
Personal Services		616,462	590,007	626,040	646,621	667,874	689,444
Operating Expenditures		439,296	513,046	397,119	401,245	405,372	409,621
Legislative Program		408,950	321,979	360,754	369,591	378,635	387,836
Subtotal Operating Expenditures		1,464,708	1,425,032	1,383,913	1,417,457	1,451,881	1,486,901
Incentive Program							
Team Volusia		250,000	250,000	250,000	250,000	250,000	250,000
Incubator Program		291,322	291,198	292,000	292,000	292,000	292,000
Current Year Incentives/Grants Expenditures		2,808,671	236,800	2,369,089	2,355,783	2,341,386	2,326,486
Subtotal Incentive Expenditures		3,349,993	777,998	2,911,089	2,897,783	2,883,386	2,868,486
Total Operating Expenditures		4,814,701	2,203,030	4,295,002	4,315,240	4,335,267	4,355,387
One Daytona		8,000,000	8,000,000				
Use of Prior Years Fund Balance							
Carry Forward Incentives		3,326,343	1,856,950	3,711,175			
Capital Improvements - DBIA Corporate Park		0	20,000	26,760	0	0	0
Jet Blue Marketing/Incentive		75,000	75,000	0	0	0	0
LPGA Corridor Study		0	100,000	0	0	0	0
Airline Incentive Program		300,000	0	300,000	0	0	0
Embry Riddle Research Park		0	1,500,000	750,000	0	0	0
Subtotal		11,701,343	11,551,950	4,787,935	0	0	0
TOTAL FUND EXPENDITURES		16,516,044	13,754,980	9,082,937	4,315,240	4,335,267	4,355,387
REVENUES LESS EXPENDITURES		0	0	0	0	0	0

FUND: 130 Economic Development

Fund Revenues - FY 2017-18
\$4,295,002



Fund Expenditures - FY 2017-18
\$9,082,937



Fund: 002 – Emergency Medical Services

Fund Overview

During fiscal year 2010-11, the County Council voted to assume countywide emergency ambulance transport services from the Emergency Medical Foundation, also known as EVAC. This fund was established beginning October 1, 2011 to account for the costs of emergency transport services in Volusia County. Current operations are funded by revenues from ambulance billing, special event charges, and General Fund contribution.

Assumptions

Fiscal year 2016-17 Budget – as outlined in adopted budget document, page E-14.

Revenues:

Ambulance Fees Net of Required Adjustments – fiscal year 2017-18 reflects current levels of service, fiscal years 2019-21 increase 2.5% to reflect forecasted trends.

Miscellaneous Revenue – fiscal years 2018-21 reflects estimated charges for special events and educational training.

General Fund Contribution:

The chart below is the history of General Fund contributions:

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
General Fund	1,509,178	1,509,178	3,216,705	3,616,228	4,524,290	4,870,300

Expenditures:

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%.

An EVAC Crew (1 Paramedic & 1 EMT) – fiscal year 2019-20, fiscal year 2020-21.

A Billing Coder – fiscal year 2020-21

FRS – fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance - Increased by 6.6 % for estimated medical inflation.

Worker's Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2019-21 remain flat.

Total Positions: 216

Funded Positions: 215

Unfunded Positions: 1

Fund: 002 – Emergency Medical Services

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Janitorial Services – Increase fiscal years 2019-21: 2%.

Medicine and Medical Supplies – Increase fiscal year 2019: 7.0%; fiscal year 2020: 6.5%; fiscal year 2021: 6.3%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Postage – Increase fiscal years 2019-21: 1%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Utilities – Increase fiscal years 2019-21: 2%.

Vehicle Maintenance-Related Costs – Increase fiscal years 2019-21: 2.5%.

Vehicle Lease Service Charge – Reflect replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2018	FY 2019	FY 2020	FY 2021
Medical equipment	\$80,095	\$76,200	\$76,200	\$76,200
Stretchers	\$0	\$494,000	\$0	\$0
Mobile Radios	\$66,960	\$0	\$0	\$0
Total	\$147,055	\$570,200	\$76,200	\$76,200

Interfund Transfer:

800 MHz radio replacement program is \$166,953 for fiscal year 2017-18.

Hurricane Matthew (FY17) – Local match of estimated FEMA costs

Reserves:

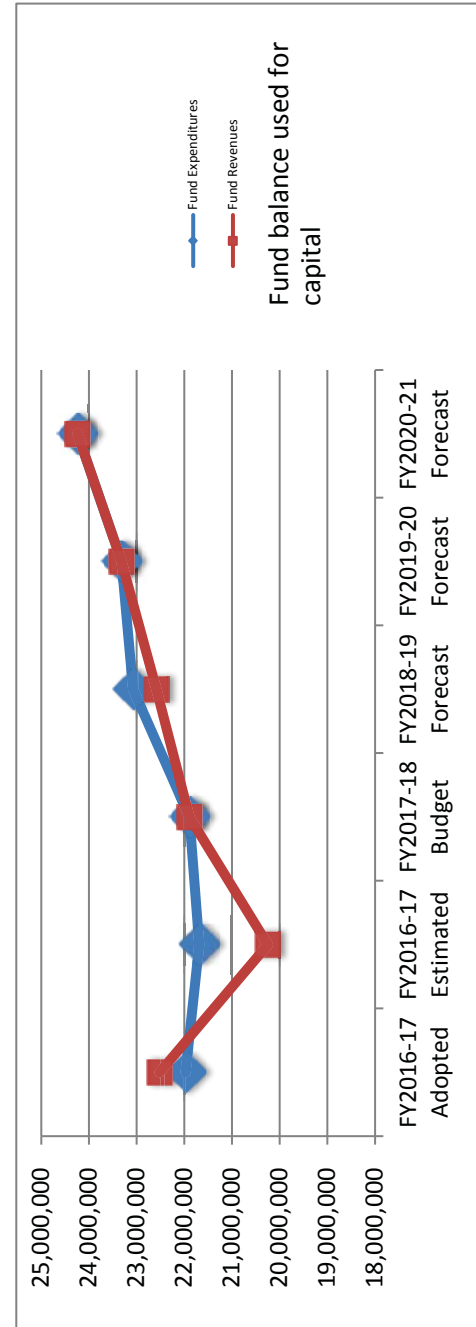
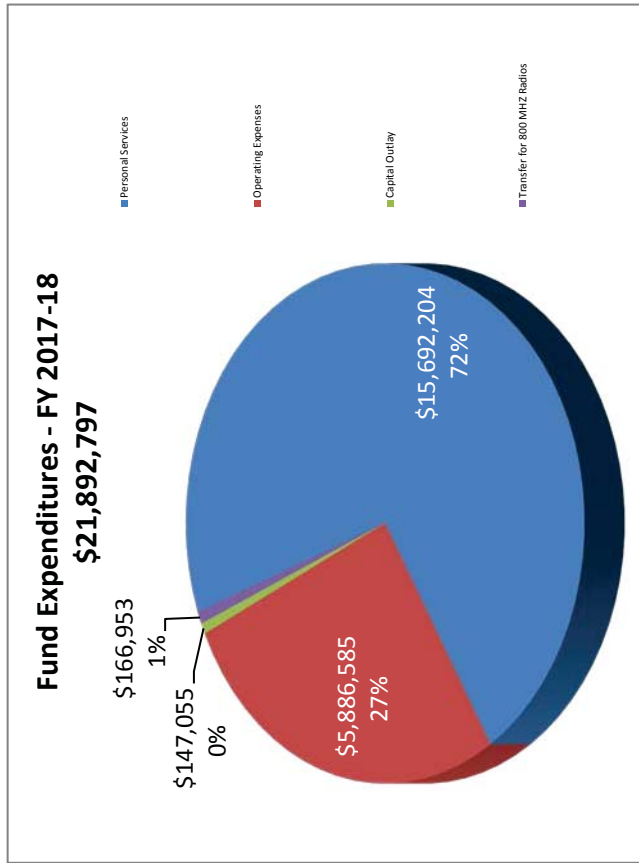
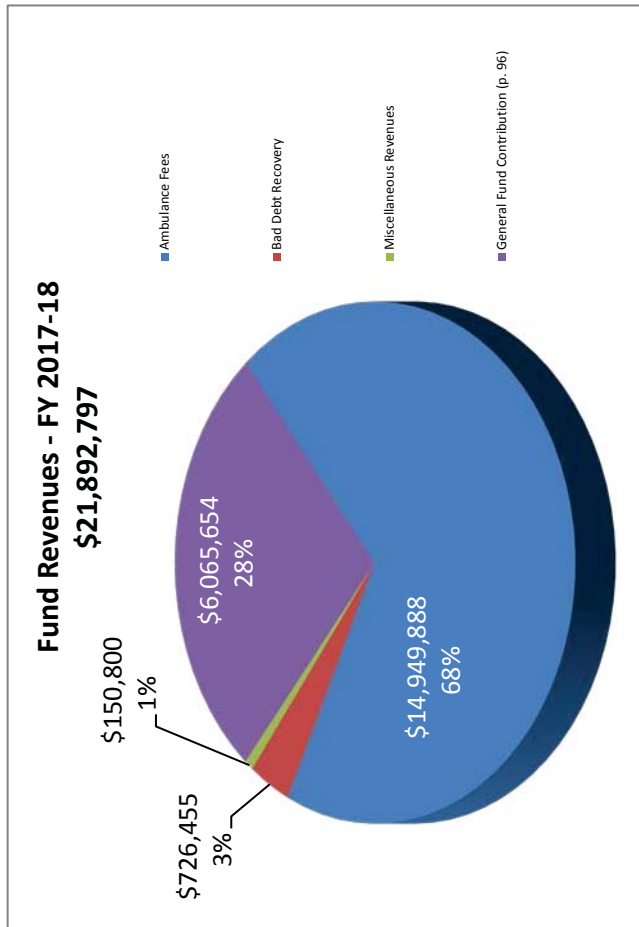
Revenue Stabilization – are set aside to offset volatility in ambulance fees - \$200,000 annually.

Reserves – Future Capital are set aside for major capital purchases.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: Emergency Medical Services - 002

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Ambulance Fees	16,999,777	14,580,184	14,949,888	15,323,635	15,706,726	16,099,394
Bad Debt Recovery	550,000	692,869	726,455	744,616	763,232	782,313
Miscellaneous Revenues	96,933	105,726	150,800	152,350	152,350	152,350
General Fund Contribution (p.23)	4,870,300	4,870,300	6,065,654	6,361,342	6,691,720	7,206,420
PY Fund Balance One-Time	0	1,438,660	0	494,000	0	0
TOTAL FUND REVENUES	22,517,010	21,687,739	21,892,797	23,075,943	23,314,028	24,240,477
<u>Patient Care Expenditures:</u>						
Personal Services	14,334,546	14,469,643	14,681,618	15,276,028	15,783,882	16,301,371
Operating Expenditures	5,400,053	5,036,463	5,447,105	5,620,900	5,795,088	5,974,716
Capital Outlay	679,360	576,170	147,055	570,200	76,200	76,200
Transfer 305 Fund - 800 MHz Radios (p.99)	166,953	166,953	166,953	0	0	0
Transfer Hurricane Matthew Fund	0	18,601	0	0	0	0
Service Demand - addition of crew/billing coder	0	0	0	113,747	117,160	298,621
TOTAL PATIENT CARE EXPENDITURES	20,580,912	20,267,830	20,442,731	21,580,876	21,772,330	22,650,908
<u>Billing Expenditures:</u>						
Personal Services	1,030,746	972,684	1,010,586	1,045,811	1,082,571	1,120,286
Operating Expenditures	365,468	447,225	439,480	449,256	459,127	469,283
TOTAL BILLING EXPENDITURES	1,396,214	1,419,909	1,450,066	1,495,067	1,541,698	1,589,569
TOTAL FUND EXPENDITURES	21,977,126	21,687,739	21,892,797	23,075,943	23,314,028	24,240,477
REVENUES LESS EXPENDITURES	539,884	0	0	0	0	0
Reserve for Revenue Stabilization	200,000	0	200,000	200,000	200,000	200,000
Reserve for Cardiac Monitors, Auto Pulse & Stretchers	2,887,516	1,133,189	933,189	439,189	439,189	439,189
Total Reserves	3,087,516	1,133,189	1,133,189	639,189	639,189	639,189

Fund: 002 Emergency Medical Services



Fund: 115 - E-911 Emergency Telephone System

Fund Overview

The "Florida Emergency Communications Number E911 State Plan Act" (ss. 356.171- 365.174, F.S.), outlines the establishment, use and distribution of "911" fee revenues. Service providers collect the fees levied on subscribers and remit them to the State E-911 Board. On a monthly basis, the Board distributes to the counties as follows: 76% of collections remitted by wireless subscribers, 61% of collections remitted by prepaid subscribers, and 96% of collections remitted by non-wireless subscribers. Any county that receives these funds is required to establish a fund to be used exclusively for the receipt and expenditure of these revenues. Under the guidelines of the Act, the Florida Legislature specifically enumerates allowable expenditures from the fund for costs attributable to the establishment and/or provision of "911 services" per ss. 365.172 (9), F.S.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document fiscal year 2016-17, page E-34.

Revenues:

Land Line E-911 Fees – flat each year.

Wireless E-911 Fees –flat each year.

Expenditures:

Personal Services:

Salaries - fiscal years 2018-21 pay adjustment of 3%.

FRS – fiscal year 2018-21 rates remain flat in forecasted fiscal years 2018-21.

Group Insurance - Increased by 6.6 % for estimated medical inflation.

Total Positions: 3 Funded: 3 Unfunded: 0

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Communications –flat in future years.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal year 2020-21: 8%.

PSAP (Public Safety Awareness Points) – Communications payments remain flat based on 5 year trend.

Fund: 115 - E-911 Emergency Telephone System

Interfund Transfers:

General Fund – reimburse costs of call taker expenses.

	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Transfers to General Fund	775,994	922,253	986,319	1,150,909	1,150,909	1,337,363

Reserves:

Reserves are being used to fund the day-to-day operations. As of fiscal year 2018-19, reserves will be completely exhausted.

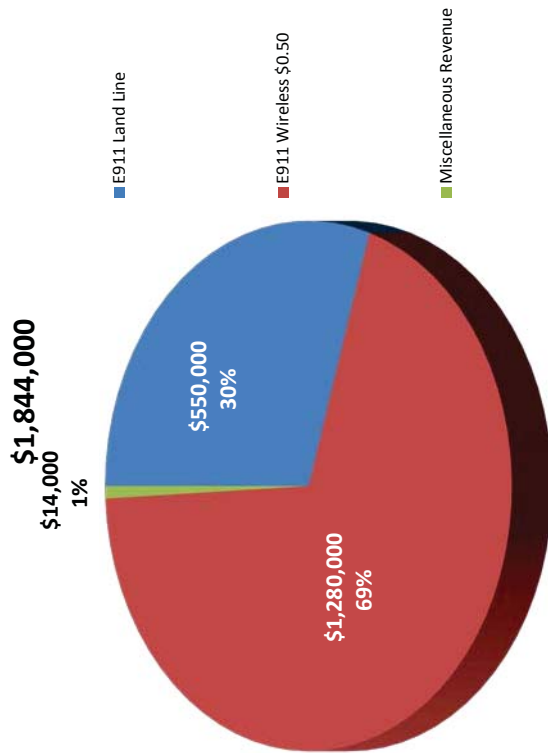
VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 115 - E-911 Emergency Telephone System

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
E911 Land line \$0.41	800,000	550,000	550,000	550,000	550,000	550,000
E911 Wireless \$0.50	1,530,000	1,280,000	1,280,000	1,280,000	1,280,000	1,280,000
Miscellaneous Revenue	15,000	13,000	14,000	15,000	15,000	15,000
PY Fund Balance for Operating	622,796	843,163	926,238	331,375		
TOTAL FUND REVENUES	2,967,796	2,686,163	2,770,238	2,176,375	1,845,000	1,845,000
<u>Expenditures:</u>						
Personal Services	206,092	208,059	211,454	218,624	226,129	233,776
Operating Expenses	1,060,107	770,661	880,799	888,111	895,029	1,052,317
Communications PSAP	334,341	334,341	335,597	335,597	335,597	185,414
Capital Outlay	29,893	35,739	0	0	0	0
Subtotal Operating Expenses	1,630,433	1,348,800	1,427,850	1,442,332	1,456,755	1,471,507
Transfer to General Fund - Call Support (p.23)	1,337,363	1,337,363	1,342,388	734,043	388,245	373,493
	0	0	0	0		0
TOTAL FUND EXPENDITURES	2,967,796	2,686,163	2,770,238	2,176,375	1,845,000	1,845,000
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

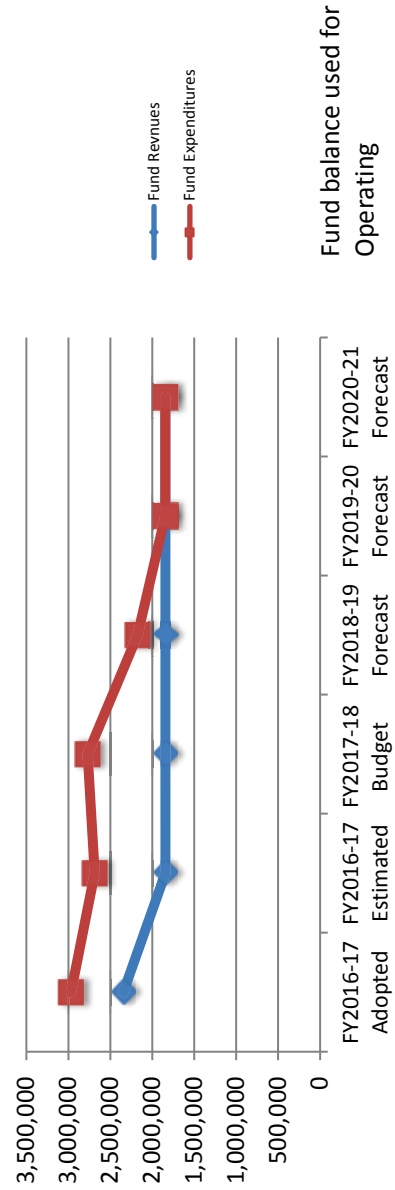
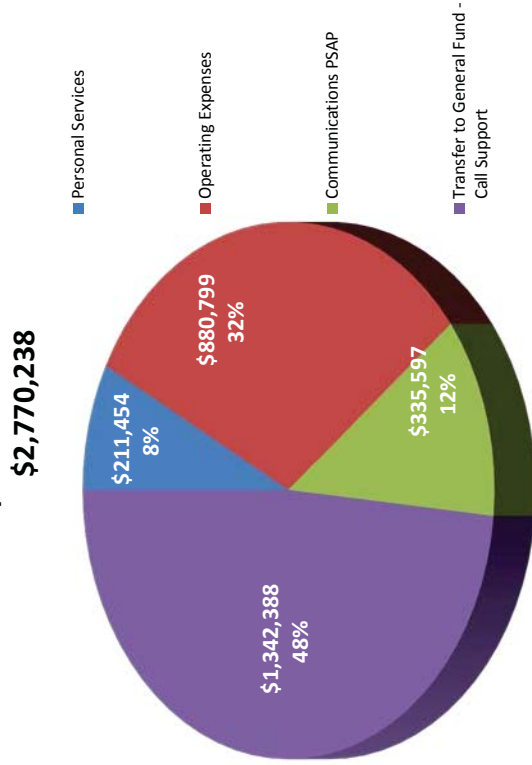
Reserves	1,207,069	1,257,613	331,375			
Total Reserves	1,207,069	1,257,613	331,375	0	0	0

Fund: 115 E-911 Emergency Telephone System

Fund Revenues - FY 2017-18



Fund Expenditures - FY 2017-18



Fund: 001 – General Fund

Fund Overview

The General Fund is the largest fund and provides resources to fund countywide government services. The Countywide millage rate is projected at 6.1000 mills. This is the basis for the calculation of countywide ad valorem property tax collections, the largest source of revenue for the County.

Assumptions

Fiscal year 2016-17 Budget – as outlined in Adopted Budget Document fiscal year 2016-17, page E-4.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 6.1000 has remained the same since fiscal year 2016-17. The taxable value at a flat millage rate of 6.1000 represents a potential increase of 7% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value is estimated at an increase of 5%, annually.

Intergovernmental Revenue – 0.5% growth based on trend for racing fees, 1% growth based on trend for Volusia County School Board, all others remaining level.

Charges for Services – 2.3% growth based on trend for housing of prisoner fees, drug lab fees, medical examiner fees and Sheriff's fees. 2.5% growth based on trend for Tax Collection and Property Appraiser and 3% for motor vehicle fees. 7% growth based on trend for marine science center fees, and all remaining charges for service fees are forecasted level.

Judgments, Fines & Forfeitures – 20% increase in court technology, 4% increase in felony fines and 16% increase in beach fines. All remaining judgments, fines, and forfeitures are forecasted level.

Sales Tax – forecasted receipts of the local government half cent sales tax at 5% in fiscal year 2019-21; Fluctuations in amounts transferred to General Fund are due to changes in debt service requirements.

Miscellaneous Revenue – accounts are level, based on trends.

Other Taxes – forecast for delinquent taxes, franchise fees, business tax, and hazardous waste surcharge level throughout the forecast period, fiscal years 2018-21.

Transfers From Other Funds – include funding reimbursement for E911 communication efforts (Fund 115), payback of interfund loans from Volusia Forever (Fund 161) and the parking garage (Fund 475), and designated reimbursement funding for Office of the Sheriff's manatee protection efforts (Fund 122).

One-time revenue source – primarily fund balance/reserves to be utilized for a specific purpose such as debt service payments, capital improvements, and carry forward of prior balances.

Fund: 001 – General Fund

Expenditures:

Personal Services:

Salaries – fiscal years 2019-21 pay adjustment of 3%.

FRS – fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance – Increased by 6.6 % for estimated medical inflation.

Operating Expenditures:

Contracted Services – increase fiscal years 2019-21: 2.5%.

Fuel – increase fiscal years 2019-21: 2.5%.

Contracted Services, Software License & Maintenance – increase fiscal years 2019-21: 2.5%.

Insurance-Liability – increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Janitorial Services – increase fiscal years 2019-21: 2.5%.

Medicaid – increase 2019-21: 1.9%

Medicine and Medical Supplies – increase fiscal year 2019 -7%; 2020 – 6.5%; & 2021 – 6.3%

Other Maintenance and Chemicals – increase fiscal years 2019-21: 2.5%.

Postage – increase fiscal years 2019-21: 1%.

Property Insurance – increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Tax Service Charge – increase fiscal years 2019-21: 5%.

TITF (CRA) Payments – increase fiscal years 2019 – 4.1%; 2020-21 – 9%

Utilities – increase fiscal years 2019-21: 2%.

Vehicle Lease Service Charge – reflect replacement schedule.

Grant & Aid – Children and Families – increase fiscal years 2018-21: 3%.

Grant & Aid – Alcohol Drugs Mental Health – increase fiscal years 2018-21: 3%.

Capital Outlay & Capital Improvements - allocated per division's capital replacement plans. A summary is below:

Capital Outlay				
Category Summary	FY2017-18	FY2018-19	FY2019-20	FY2020-21
Office Equipment	\$282,095	\$166,420	\$164,420	\$164,420
Automotive Equipment	\$1,315,671	\$1,202,537	\$1,474,000	\$648,000
Other Equipment	\$1,783,225	\$1,563,662	\$1,583,025	\$1,390,590
Total	\$3,380,991	\$2,932,619	\$3,221,445	\$2,203,010

Fund: 001 – General Fund

Capital Improvements

Category Summary	FY2017-18	FY2018-19	FY2019-20	FY2020-21
Buildings and Structures	\$7,024,000	\$3,341,312	\$6,490,000	\$2,658,300
Improvements Other Than Bld	\$492,000	\$770,900	\$2,465,100	\$1,141,000
Engineering	\$0	\$0	\$0	\$0
Design	\$65,000	\$117,000	\$0	\$0
Construction	\$1,975,000	\$185,000	\$150,000	\$150,000
Total	\$9,556,000	\$4,414,212	\$9,105,100	\$3,949,300

Interfund transfers to support daily operational activities:

Fund	FY 2018	FY 2019	FY 2020	FY 2021
Votran	\$11,111,109	\$11,901,612	\$12,390,501	\$12,903,826
Emergency Medical	\$6,065,654	\$6,361,342	\$6,691,720	\$7,206,420
Economic Development	\$4,269,997	\$4,290,225	\$4,310,252	\$4,330,372
Audio Visual Equipment	100,000	100,000	100,000	100,000
Total	\$21,546,760	\$22,653,179	\$23,492,473	\$24,540,618

Interfund transfers from one-time revenues for major capital improvements or towards the reduction of debt service:

Fund	FY 2018	FY 2019	FY 2020	FY 2021
Elections Warehouse	\$1,000,000	\$673,435	\$0	\$0
Medical Examiner Facility	\$500,000	\$1,900,000	\$3,000,000	\$0
EVAC Facility	\$0	\$0	\$4,400,000	\$3,000,000
Sheriff CAD/RMS	\$150,000	\$850,926	\$850,926	\$0
Debt go to zero	\$3,081,539	\$13,500,000	\$0	\$0
Corrections Jail Network	\$396,000	\$600,000	\$770,000	\$924,000
800 MHz Backbone/radios	\$5,977,923	\$1,700,000	\$0	\$0
Sheriff E911 Next Generation	\$0	\$0	\$5,000,000	\$0
Sheriff Building Renovations	\$0	\$1,000,000	\$0	\$0
Total	\$11,105,462	\$20,224,361	\$14,020,926	\$3,924,000

Hurricane Matthew (FY17) – Local match of estimated FEMA costs.

Fund: 001 – General Fund

Reserves:

Contingency Council – to address unexpected one-time Council priority expenditures.

Fuel Reserves – to offset rate fluctuation for EMS, Office of Sheriff and operating divisions.

Revenue Stabilization – to offset fluctuations in revenues due to unstable economic climate.

Reserve for Commuter Rail – set aside for estimated cost of one year debt service for construction of phase two to DeLand.

Reserve Future CIP – one-time funding for projects to be determined by Council.

Reserve for Debt Service – set aside for future year debt service payments.

Emergency Reserves – forecasted at in accordance with Council reserve policy.

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VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - General Fund
Millage Rate Flat @ 6.1000

<u>Operating Revenues:</u>	FY2016-17		FY2017-18		FY2018-19		FY2019-20		FY2020-21	
	Budget	Estimate	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast
Ad Valorem Taxes*	169,961,935	170,677,116	181,560,864	190,638,907	200,170,853	210,179,395	200,170,853	210,179,395	200,170,853	210,179,395
	6.1000	6.1000	6.1000	6.1000	6.1000	6.1000	6.1000	6.1000	6.1000	6.1000
Charges for Services	17,418,625	17,575,787	17,966,145	18,383,444	18,813,880	19,257,877	18,813,880	19,257,877	18,813,880	19,257,877
Sales Tax	21,247,684	20,331,835	17,859,124	23,541,579	25,942,857	28,572,607	25,942,857	28,572,607	25,942,857	28,572,607
Miscellaneous Revenues	2,329,776	2,727,822	2,515,787	2,515,787	2,522,800	2,530,094	2,522,800	2,530,094	2,522,800	2,530,094
Judgments, Fines & Forfeitures	2,060,171	2,252,101	2,289,534	2,289,534	2,241,396	2,270,003	2,241,396	2,270,003	2,241,396	2,270,003
Intergovernmental Revenues	2,163,625	2,186,715	2,163,103	2,163,103	2,179,906	2,196,871	2,179,906	2,196,871	2,179,906	2,196,871
Other Taxes	1,229,580	1,269,485	991,156	991,156	991,156	991,156	991,156	991,156	991,156	991,156
Transfers From Other Funds	2,644,381	2,644,381	2,712,098	2,304,807	2,161,167	2,497,777	2,161,167	2,497,777	2,161,167	2,497,777
PY Fund Balance Sustainable				3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
One-time revenue source	19,352,462	26,872,923	10,152,650	2,128,493						
TOTAL FUND REVENUES	238,408,239	246,538,165	238,210,461	247,956,810	258,024,016	271,495,780	258,024,016	271,495,780	258,024,016	271,495,780
<u>Expenditures:</u>										
Public Protection	58,523,072	61,800,711	59,608,064	60,135,590	64,235,957	63,663,241	64,235,957	63,663,241	64,235,957	63,663,241
EVAC (p.12)	4,870,300	4,870,300	6,065,654	6,361,342	6,691,720	7,206,420	6,691,720	7,206,420	6,691,720	7,206,420
Office of the Sheriff	44,107,095	44,420,889	46,981,395	48,578,973	49,639,669	50,674,564	49,639,669	50,674,564	49,639,669	50,674,564
Finance, Business Services, Budget and Administrative	31,725,981	29,140,411	32,133,413	28,999,588	31,563,014	29,728,981	31,563,014	29,728,981	31,563,014	29,728,981
Community Services	15,101,477	14,378,526	14,792,963	14,574,798	14,728,428	14,885,951	14,728,428	14,885,951	14,728,428	14,885,951
Votran Operating Interfund Transfer (p 4)	8,440,131	8,440,131	9,642,984	10,088,677	10,562,168	11,059,002	10,562,168	11,059,002	10,562,168	11,059,002
Votran route service adjustments (p.4)			1,468,125	1,812,935	1,828,333	1,844,824	1,828,333	1,844,824	1,828,333	1,844,824
Parks & Recreation/Coastal	12,855,662	12,647,091	14,188,669	14,503,380	16,023,862	18,339,883	16,023,862	18,339,883	16,023,862	18,339,883
Judicial & Clerk	9,329,207	9,218,447	9,373,034	9,474,312	9,677,728	9,887,730	9,677,728	9,887,730	9,677,728	9,887,730
Elections	4,273,354	3,607,878	4,051,832	3,583,113	4,183,761	3,770,641	4,183,761	3,770,641	4,183,761	3,770,641
Property Appraiser	7,275,064	8,535,558	7,700,864	7,962,306	8,232,753	8,509,057	8,232,753	8,509,057	8,232,753	8,509,057
County Council, County Manager, County Attorney	4,820,943	4,923,871	4,866,970	4,958,008	5,115,650	5,275,476	5,115,650	5,275,476	5,115,650	5,275,476
Growth and Resource Management	5,734,136	5,756,250	5,214,369	5,428,505	5,638,076	5,790,693	5,638,076	5,790,693	5,638,076	5,790,693
CRA Payments**	4,914,726	4,894,763	5,910,218	6,152,881	6,719,234	7,342,809	6,719,234	7,342,809	6,719,234	7,342,809
Public Works	556,050	553,996	710,948	702,316	720,834	739,692	720,834	739,692	720,834	739,692
Interfund Transfers:										
Economic Development Interfund Transfer (p.8)	4,248,369	4,248,369	4,269,997	4,290,225	4,310,252	4,330,372	4,310,252	4,330,372	4,310,252	4,330,372
Interfund Transfers (debt svc, HI, & misc.)	127,962	127,462	125,500	125,500	125,500	125,500	125,500	125,500	125,500	125,500
Debt Service - go to ZERO	4,366,787	4,366,787	3,081,539	13,500,000	0	0	0	0	0	0
Daytona Homeless Capital	0	2,500,000	0	0	0	0	0	0	0	0
Daytona Homeless Operating	0	2,000,000	0	0	0	0	0	0	0	0
Deland Homeless Capital	0	1,130,000	0	0	0	0	0	0	0	0
Deland Homeless one year operating	0	125,000	0	0	0	0	0	0	0	0
Hope Place one year operating	0	400,000	0	0	0	0	0	0	0	0
Hope Place additional capital	0	327,000	0	0	0	0	0	0	0	0
Hurricane Mathew	0	986,802	0	0	0	0	0	0	0	0

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: - General Fund

Millage Rate Flat @ 6.1000

	FY2016-17 Budget	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Major Capital Improvement Plan						
Transfer 367 Fund-Elections Warehouse (p.105)	1,300,000	1,300,000	1,000,000	673,435	0	0
Transfer 305 Fund-800MHz radio/backbone (p.99)	2,337,923	2,337,923	5,977,923	1,700,000	0	0
Transfer 313 Fund-Off beach parking development (p.54)	5,100,000	5,100,000	0	0	0	0
Transfer 368 Fund-Court/Central Svc Warehouse (p.107)	3,400,000	3,400,000	0	0	0	0
Transfer 369 Fund-Sheriff evidence facility (p.109)	5,000,000	5,000,000	0	0	0	0
Transfer 369 Fund-Sheriff CAD/RMS (p.109)	0	0	150,000	850,926	850,926	0
Transfer 369 Fund-Sheriff E911 Technology (p.109)	0	0	0	0	5,000,000	0
Transfer 369 Fund-Sheriff Building Renovations (p.109)	0	0	0	1,000,000	0	0
Transfer 371 Fund-EVAC facility (p. 111)	0	0	0	0	4,400,000	3,000,000
Transfer 309 Fund-Corrections Network (p.101)	0	0	396,000	600,000	770,000	924,000
Transfer 373 Fund-Medical Examiner facility (p.113)	0	0	500,000	1,900,000	3,000,000	0
TOTAL FUND EXPENDITURES	238,408,239	246,538,165	238,210,461	247,956,810	254,017,865	247,098,836

REVENUE LESS EXPENDITURES	0	0	0	0	4,006,151	24,396,944
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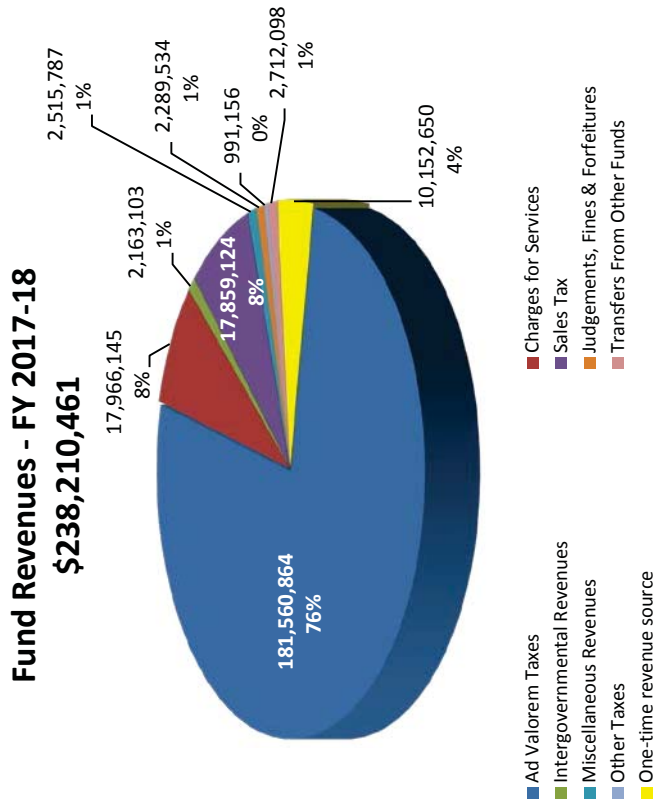
*FY18 Taxable property value increase is 7.04%, FY19, FY20, FY21 taxable property value increase is 5% per year

**Cities receiving CRA funding: Daytona Beach, DeLand, Holly Hill, NSB, Ormond Beach, Port Orange Edgewater, Orange City and S. Daytona.

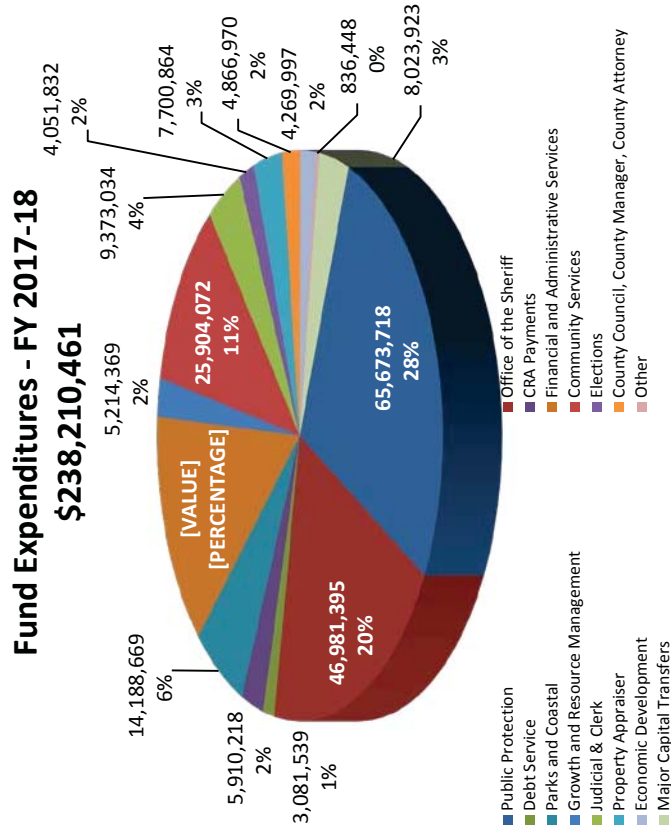
	FY2016-17 Budget	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Category Summary						
Personal Services	124,561,262	124,401,025	128,883,763	133,077,883	137,497,426	142,003,804
Operating Expenses	61,867,985	61,736,414	63,737,485	64,654,556	66,680,495	70,478,104
Capital Outlay	3,979,343	4,044,407	3,380,991	2,932,619	3,221,445	2,203,010
Capital Improvements	8,833,677	9,721,545	9,556,000	4,414,212	9,105,100	3,949,300
Interfund Transfers	39,165,972	46,634,774	32,652,222	42,877,540	37,513,399	28,464,618
Reserves - Emergency	20,401,031	19,414,229	19,414,229	19,414,229	23,420,380	26,599,800
Reserves	13,926,247	16,830,635	6,677,985	4,549,492	4,549,492	25,767,016
Total	272,735,517	282,783,029	264,302,675	271,920,531	281,987,737	299,465,652
Contingency Reserves - Council	223,114	223,114	223,114	223,114	223,114	223,114
Fuel Reserves	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176
Revenue Stabilization Reserve	1,890,316	666,201	666,201	666,201	666,201	666,201
Transition Reserves	3,000,000	0	0	0	0	0
Reserves Future CIP	3,721,102	10,570,927	2,678,494	550,001	550,001	21,767,525
Reserve for Commuter Rail (Phase II) Debt Service	1,916,000	1,916,000	1,916,000	1,916,000	1,916,000	1,916,000
Reserve for Debt Service - debt redemption	1,981,539	2,260,217	0	0	0	0
Emergencies Reserves	20,401,031	19,414,229	19,414,229	19,414,229	23,420,380	26,599,800
Percentage	9.4%	8.9%	8.6%	8.1%	9.3%	10.0%
Total Reserves	34,327,278	36,244,864	26,092,214	23,963,721	27,969,872	52,366,816

FUND: 001 General Fund

Fund Revenues - FY 2017-18 \$238,210,461



Fund Expenditures - FY 2017-18 \$238,210,461



Fund: 140 - Fire Rescue Services

Fund Overview

The Fire Rescue Services Fund was established in fiscal year 1999-00 and replaced six (6) separate fire districts. The unified district was created to provide a uniform level of service at a single tax rate. There are 19 stations in the Fire District with one staffed by volunteers. Fire Administration manages the fire station at the Daytona Beach International Airport, which is funded by the airport fund, and a central HAZMAT station which is funded by the general fund.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in the adopted budget document, page E-80.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 4.0815 has remained the same since fiscal year 2015-16. The taxable value at a flat millage rate represents a potential increase of 6% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value estimated to increase 3%.

Transport Services – This revenue is received when Fire Rescue Services provides emergency transport services in the unincorporated area. Fiscal years 2019-21 is estimated to remain flat.

Expenditures:

Personal Services:

Salaries - Fiscal years 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance - Increased by 6.6 % for estimated medical inflation.

Workers Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2019-21 remain flat.

Total Positions: 168 Funded Positions: 164 Unfunded Positions: 4

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Janitorial Services – Increase fiscal years 2019-21: 2.5%.

Medicine and Medical Supplies – Increase fiscal year 2019: 7.0%; fiscal year 2020: 6.5%; fiscal year 2021: 6.3%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Fund: 140 - Fire Rescue Services

Postage – Increase fiscal years 2019-21: 1%.
Property Insurance – Increase fiscal year 2019: 10%; fiscal year 2020-21: 8%.
Tax Service Charge – Increase fiscal years 2019-21: 3%.
Utilities – Increase fiscal years 2019-21: 2%.
Vehicle Maintenance – Related Costs - Increase fiscal years 2019-21: 2.5%.
Vehicle Lease Service Charge – Reflect replacement schedule.

Interfund Transfer:

800 MHz radio replacement program is \$208,447 for fiscal year 2017-18.
Hurricane Matthew (FY17) – Local match of estimated FEMA costs.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2018	FY 2019	FY 2020	FY 2021
Misc Tools/Equipment	\$613,900	\$484,200	\$127,400	\$128,900
Tablets	\$200,000	\$0	\$0	\$0
Records Management System	\$55,000	\$0	\$0	\$0
Power Loader	\$0	\$0	\$100,000	\$0
Tractor	\$0	\$50,000	\$0	\$0
Ambulance	\$0	\$297,000	\$0	\$0
SCBA Replacement	\$0	\$0	\$1,305,000	\$0
Total	\$868,900	\$831,200	\$1,532,400	\$128,900

Capital Improvements

	FY 2018	FY 2019	FY 2020	FY 2021
Exhaust Removal System	\$50,000	\$50,000	\$50,000	\$50,000
Roof Replacement	\$50,000	\$0	\$0	\$0
Station – land	\$32,000	\$0	\$250,000	\$
Station – construction	\$500,000	\$2,500,000	\$0	\$2,750,000
Station - engineering	\$47,000	\$250,000	\$275,000	\$0
Total	\$679,000	\$2,800,000	\$575,000	\$2,800,000

Reserves:

Reserve for Grant match – department will be seeking grant to fund some of their requested capital.

Reserve for Contingency – the department is planning for high payouts for retirees.

Reserves for Future Capital – Service delivery model enhancements.

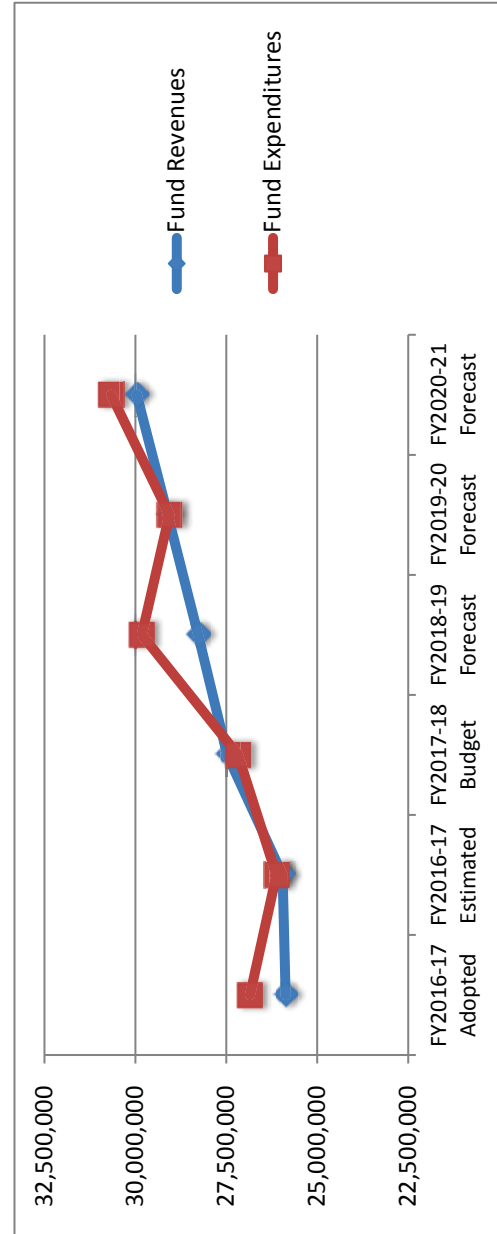
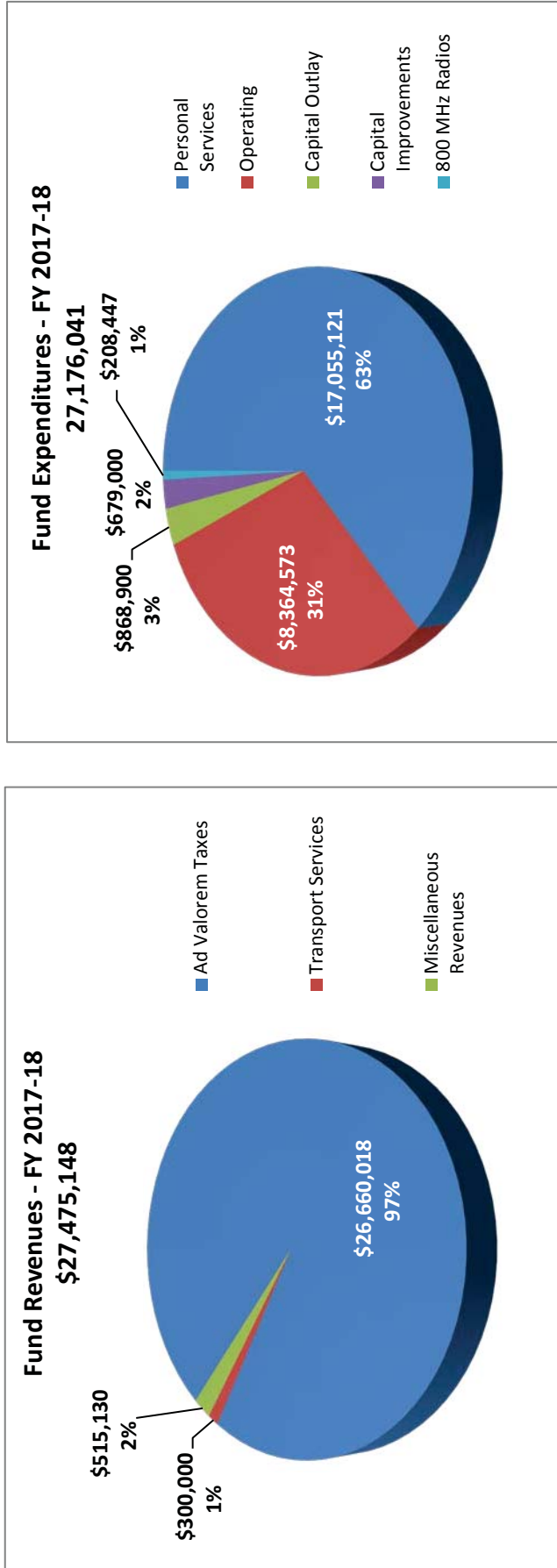
Emergency Reserves – Forecasted at 10% in accordance with Council reserve policy.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 140 - Fire Services
Millage Rate Flat @ 4.0815

Revenues:	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes*	25,181,804	25,181,804	26,660,018	27,457,419	28,278,741	29,124,703
Millage Rate	4.0815	4.0815	4.0815	4.0815	4.0815	4.0815
Intergovernmental Revenues	61,280	64,600	65,520	65,520	65,520	65,520
Transport Services	240,000	295,000	300,000	300,000	300,000	300,000
Miscellaneous Revenues	387,350	408,623	449,610	456,785	464,201	471,840
Subtotal Operating Revenues	25,870,434	25,950,027	27,475,148	28,279,724	29,108,462	29,962,063
PY Fund Balance-CIP & Capital Outlay	979,099	174,191		1,547,714		703,237
TOTAL FUND REVENUES	26,849,533	26,124,218	27,475,148	29,827,438	29,108,462	30,665,300
Expenditures:						
Personal Services	16,785,334	16,866,551	17,055,121	17,614,858	18,164,972	18,723,467
Operating Expenses	8,242,802	7,994,713	8,364,573	8,581,380	8,794,207	9,012,933
Subtotal Operating Expenditures	25,028,136	24,861,264	25,419,694	26,196,238	26,959,179	27,736,400
% of operating revenues	97%	96%	93%	93%	93%	93%
Capital Expenses						
Transfer 305 Fund - 800 MHz radios (p.99)	208,447	208,447	208,447	0	0	0
Transfer to Hurricane Matthew Fund	0	18,484	0	0	0	0
Capital Outlay	768,950	249,543	868,900	831,200	1,532,400	128,900
Capital Improvements	844,000	786,480	679,000	2,800,000	575,000	2,800,000
Subtotal Capital Expenditures	1,821,397	1,262,954	1,756,347	3,631,200	2,107,400	2,928,900
TOTAL FUND EXPENDITURES	26,849,533	26,124,218	27,176,041	29,827,438	29,066,579	30,665,300
REVENUES LESS EXPENDITURES	0	0	299,107	0	41,883	0
Reserve for Grant Match	150,000	150,000	150,000	150,000	150,000	150,000
Reserves for Contingencies	0	0	175,000	175,000	175,000	175,000
Reserves for Future Capital	2,233,170	3,718,681	3,682,316	2,054,145	2,013,154	1,224,557
Emergency Reserves (10%)	2,587,043	2,587,043	2,747,515	2,827,972	2,910,846	2,996,206
Total Reserves	4,970,213	6,455,724	6,754,831	5,207,117	5,249,000	4,545,763

*Fiscal year 2018 taxable property value increase is 6.1%. Fiscal years 2019-21 taxable property value increase is 3% per year.

FUND: 140 Fire Services



Fund: 120 – Municipal Service District

Fund Overview

The Municipal Service District (MSD) was established by County Ordinance 73-21. The boundaries of the Municipal Service District are coincident with those boundaries defining all of the unincorporated areas of the county. Revenues include property taxes, utilities tax, communications services tax, development related fees, Sheriff's city contracts, animal control fees and a Half-Cent Sales Tax. The MSD Fund includes expenditures for Sheriff, operations for the unincorporated area and for contracted cities of Deltona, DeBary, Pierson, and Oak Hill; Animal Control; Building, Zoning, and Code Administration; Engineering & Construction, Environmental Management; Growth and Resource Management; Parks, Recreation and Culture; and Planning and Development.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in the adopted budget document, page E-44.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 2.2399 has remained the same since fiscal year 2013-14. The taxable value at a flat millage rate represents a potential increase of 6% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value estimated at an increase of 3%.

Contracts – Sheriff – Represents 45% of the total Sheriff operations in City Contracts; increased 4.5% in fiscal year 2018-20; and 2.5% in fiscal year 2020-21.

Utilities Tax – 1% increased based on trend data fiscal year 2019-21.

Communications Service Tax – 1% increase based on trend data fiscal year 2019-21. Due to the volatility of this revenue source, a stabilization reserve has been established.

Sales Tax Fund (108) – Half-Cent Sales Tax revenues based upon 4% growth and distributed at 33% fiscal year 2018-19; 34% fiscal year 2019-20 and 28% fiscal year 2020-21 allocated to this fund based on population.

Permit Fees, Special Assessments – Building permit fees increased 5% fiscal year 2019-21.

Miscellaneous Revenues – Fiscal year 2019-21 the following is adjusted based upon trend: beverage licenses increase 2%, zoning fees increase 5%, animal control fees 3%, and mitigation fees 5%.

Fund: 120 – Municipal Service District

Expenditures:

Personal Services:

Salaries - Fiscal year 2018-21 pay adjustment of 3%. The addition of two deputy II positions are included for the unincorporated service area patrol and funding a Plans Examiner for Growth Management.

FRS - Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance - Increased by 6.6 % for estimated medical inflation.

Workers Compensation – Fiscal year 2017-18 based upon 5 years claims experience, fiscal years 2019-21 remain flat.

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal year 2019-20: 8%.

Janitorial Services – Increase fiscal years 2019-21: 2.5%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Postage – Increase fiscal years 2019-21: 1%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal year 2019-21: 8%.

Tax Service Charge – increase fiscal years 2019-21: 5%.

Utilities – Increase fiscal years 2019-21: 2%.

Vehicle Maintenance -Related Costs – Increase fiscal years 2019-21: 2.5%.

Capital Outlay & Capital Improvements:

The majority of capital expenses are comprised of Sheriff's Office vehicle and mobile data computer replacements.

Capital Outlay & Capital Improvements

Year	FY 2018	FY 2019	FY 2020	FY 2021
SO – MDC/Tablets	\$189,000	\$189,000	\$189,000	\$189,000
SO – Vehicles	\$2,613,000	\$2,535,000	\$2,535,000	\$2,535,000
SO – Misc. Equipment	\$75,930	\$0	\$0	\$0
West Side Animal Clinic	\$10,687	\$0	\$0	\$10,000
Total	\$2,888,617	\$2,756,950	\$2,756,950	\$2,766,950

Interfund Transfers:

Road Maintenance – Transfer portion of utilities tax for road repairs and safety-related maintenance in the unincorporated area to the Transportation Trust Fund (103), fiscal year 2018: \$4.8 million and fiscal year 2019-21: \$5 million.

SO Evidence Facility/Forensic Lab – Debt Service – Fiscal year 2018-21: \$492,462. Debt Service is 3.5% for 20 years.

Fund: 120 – Municipal Service District

Pay-as-you-go Capital Improvements:

SO CAD/RMS – Fiscal year 2019 and 2020: \$3,032,407

Hurricane Matthew (FY17) - Local match of estimated FEMA costs \$2,426,727

Reserves:

Reserves for Future Capital – Set aside for future one-time capital needs.

Reserve Debt Service – Set aside for the first debt service payment for major capital improvement financing.

Revenue Stabilization - Reserves are set aside to offset volatility in various revenue streams such as development fees, utilities tax, and communications services tax and to provide for unexpected expenditures.

Reserves for Fuel– Set aside for future fluctuation in the fuel cost.

Emergency Reserves – Forecasted at 6% for fiscal year 2017-18; 5% for fiscal years 2019-21, in accordance with Council reserve policy.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 120 - Municipal Service District
Millage Rate Flat @ 2.2399

Revenues:	FY2016-17 Adopted	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes*	13,529,172	13,497,068	14,312,418	14,740,441	15,181,304	15,635,394
Millage Rate	2.2399	2.2399	2.2399	2.2399	2.2399	2.2399
Contracts-Sheriff	14,971,162	14,971,162	15,644,864	16,348,883	17,084,583	17,511,697
Utility Tax	7,761,885	7,761,885	7,761,885	7,839,504	7,917,899	7,997,076
Communications Tax	3,490,291	3,140,192	3,247,080	3,279,550	3,312,346	3,345,470
Sales Tax	6,137,798	5,645,066	6,336,864	7,740,091	8,254,275	7,294,730
Miscellaneous Revenues	899,086	936,095	935,072	978,926	1,008,294	1,038,543
Permit Fees, Special Assessments	1,440,597	1,483,149	1,566,431	1,644,753	1,726,990	1,813,340
PY Fund Balance CIP & Debt	0	2,692,487	820,600	0	0	0
Total Fund Revenues	48,229,991	50,127,104	50,625,214	52,572,148	54,485,691	54,636,250

Expenditures:

Office of the Sheriff	16,953,015	17,341,027	18,253,256	18,057,212	18,251,490	18,772,236
Office of the Sheriff - Contracts	14,971,162	14,971,162	15,644,864	16,348,883	17,084,583	17,511,698
Office of Sheriff - Evidence Debt Service \$7M	492,462	0	492,462	492,462	492,462	492,462
Growth & Management	6,739,199	6,389,263	6,920,342	6,858,529	7,063,216	7,272,309
Parks & Recreation	1,550,469	1,550,469	1,571,753	1,609,650	1,647,777	1,686,959
Animal Control	1,511,926	1,488,093	1,591,314	1,637,071	1,686,086	1,746,418
Construction Engineering	539,132	487,737	543,150	560,409	578,126	596,103
Mosquito Control	300,000	300,000	300,000	300,000	300,000	300,000
Misc Dept	195,726	195,726	231,173	208,858	232,877	258,065
Transfer to Hurricane Matthew Fund	0	2,426,727	0	0	0	0
Transfer 305 Fund - 800 MHz radios (p.99)	276,900	276,900	276,900	0	0	0
Transfer 369 Fund - Sheriff District Two (p.109)	0	0	0	0	0	0
Transfer 369 Fund - Sheriff CAD/RMS (p.109)	0	0	0	1,499,074	1,649,074	0
Transfer 103 Fund - Road Maintenance	4,700,000	4,700,000	4,800,000	5,000,000	5,000,000	5,000,000
Total Fund Expenditures	48,229,991	50,127,104	50,625,214	52,572,148	53,985,691	53,636,250

REVENUES LESS EXPENDITURES	0	0	0	0	500,000	1,000,000
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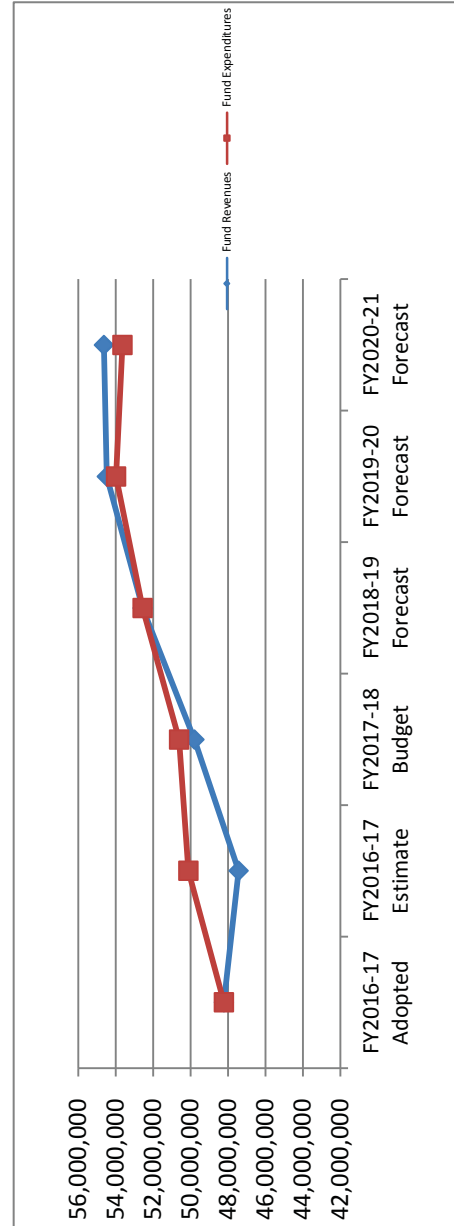
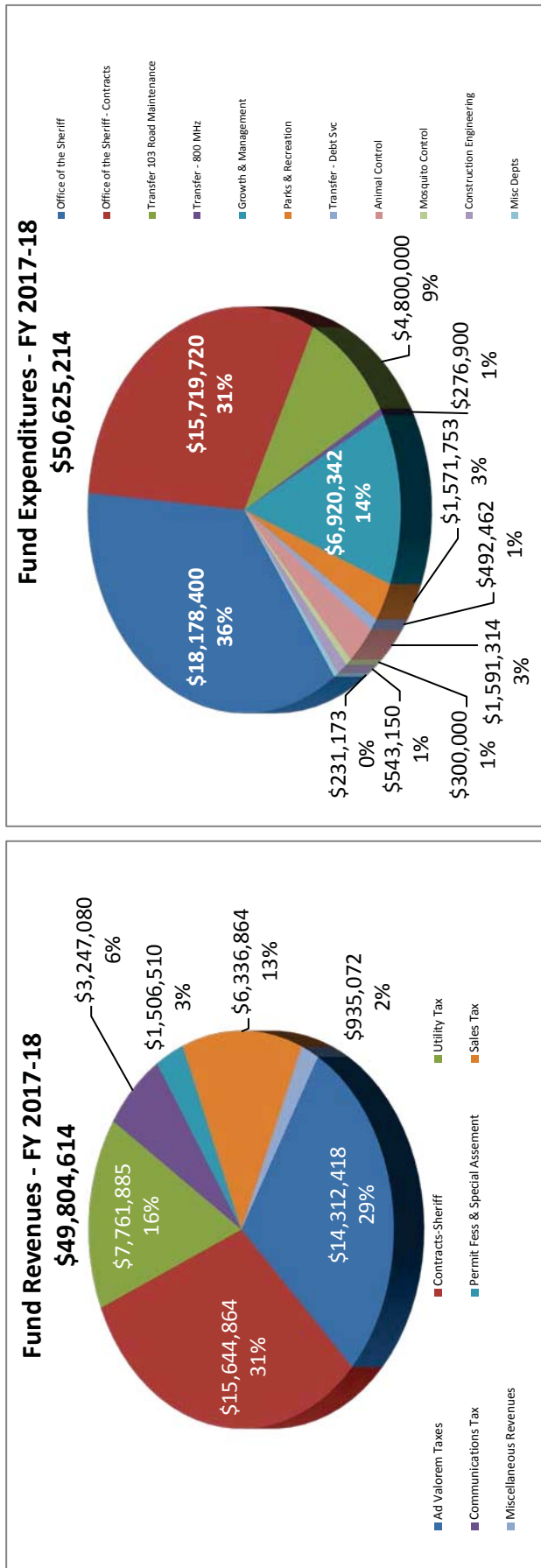
* FY18 taxable value increase of 6.07%; FY18- FY20 taxable property value increase is 3% per year

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 120 - Municipal Service District
Millage Rate Flat @ 2.2399

	FY2016-17 Adopted	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Category Summary						
Personal Services	28,844,031	29,061,555	29,796,382	30,781,715	31,775,805	32,787,800
Operating Expenses	11,735,728	11,371,561	12,320,853	11,991,947	12,261,400	12,539,038
Capital Outlay/Improvements	2,130,870	2,240,361	2,888,617	2,756,950	2,756,950	2,766,950
Interfund Transfers	5,469,362	7,403,627	5,569,362	6,991,536	7,141,536	5,492,462
Grants & Aids	50,000	50,000	50,000	50,000	50,000	50,000
Reserves	6,202,346	4,817,912	4,314,224	4,255,977	4,685,994	5,630,489
Reserves - Emergency	2,500,243	2,500,243	2,183,331	2,241,578	2,311,561	2,367,066
Total by Category	56,932,580	57,445,259	57,122,769	59,069,703	60,983,246	61,633,805

Reserves						
Reserve for Future Capital	2,059,929	675,495	664,269	1,098,484	2,020,963	3,457,920
Reserves for Debt Service	1,969,848	1,969,848	1,477,386	984,924	492,462	
Revenue Stabilization Reserves	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Reserves - Fuel	372,569	372,569	372,569	372,569	372,569	372,569
Emergency Reserves	2,500,243	2,500,243	2,183,331	2,241,578	2,311,561	2,367,066
Percentage	5.9%	6.0%	5.0%	5.0%	5.0%	5.0%
Total Reserves	8,702,589	7,318,155	6,497,555	6,497,555	6,997,555	7,997,555

FUND: 120 Municipal Service District Fund



Fund: 105 – Mosquito Control

Fund Overview

Mosquito Control operates under the authority of F.S. Title XXIX, Chapter 388, and Chapter 110, Article IX County Ordinances, Volusia County Mosquito Control (VCMC) is responsible for nuisance and disease mosquito control in Volusia County. To achieve its major goal of reducing mosquito production, VCMC must mitigate mosquito production sites and control immature mosquitoes before they develop into adult mosquitoes. Funding for VCMC is provided primarily through ad valorem taxes assessed on properties within the district. Revenue is also realized from reimbursements received for services provided to municipalities outside the District.

Assumptions

Fiscal year 2016-17 Budget – as outlined in the adopted budget document, page E-24.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 0.1880 has remained the same since fiscal year 2014-15. The taxable value at a flat millage rate represents a potential increase of 7% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value estimated to increase 5%.

Intergovernmental Revenues – One-time revenues from St. John’s River Water Management grant for fiscal years 2016-17, will not continue for fiscal years 2018-21..

Charges for Services – Revenues received from the west side of Volusia County Municipalities for mosquito control, estimate remains flat through fiscal years 2019-21.

Miscellaneous Revenues – Revenues remain flat through fiscal years 2018-21 for the sale of various heavy equipment.

Expenditures:

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance – Increased by 6.6 % for estimated medical inflation.

Workers Compensation – Fiscal year 2017-18 based on 5 year claims experience, fiscal years 2019-21 remain flat.

Total Positions: 30

Funded Positions: 25

Unfunded Positions: 5

Fund: 105 – Mosquito Control

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.
Fuel – Increase fiscal years 2019-21: 2.5%.
Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.
Janitorial Services – Increase fiscal years 2019-21: 2.5%.
Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.
Postage – Increase fiscal years 2019-21: 1%.
Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.
Tax Service Charge – increase fiscal years 2019-21: 3%.
TITF (CRA) Payments – Increase fiscal years 2019-21: 10%.
Utilities – Increase fiscal years 2019-21: 2%.
Vehicle Lease Service Charge – Reflects replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay				
	FY 2018	FY 2019	FY 2020	FY 2021
Automotive Equipment	\$188,000	\$65,600	\$0	\$102,000
Other Equipment	\$87,500	\$140,820	\$63,626	\$51,955
Total	\$275,500	\$206,420	\$63,626	\$153,955

Interfund Transfer:

800 MHz radio replacement program is \$18,250 for fiscal year 2017-18.
Hurricane Matthew (FY 17) – Local match of estimated FEMA costs.

Reserves:

Reserves are to be utilized to fund the replacement of equipment, including the 1991 helicopter. One helicopter was replaced in fiscal year 2014-15.

Emergency reserves forecasted at 10% in accordance with Council reserve policy.

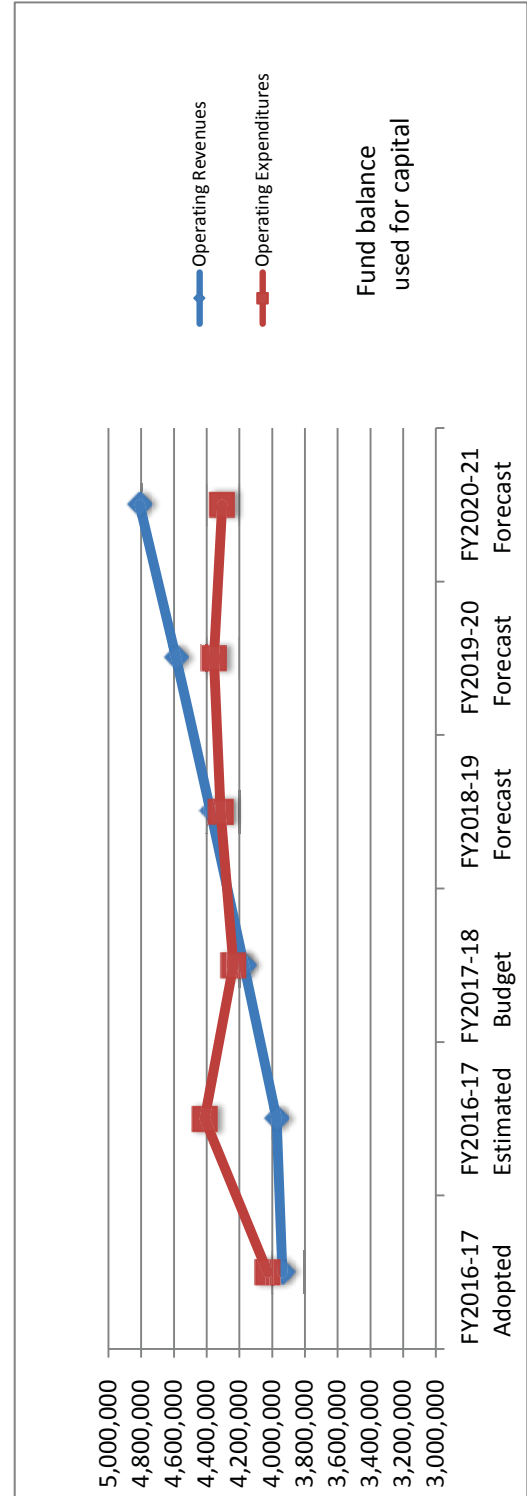
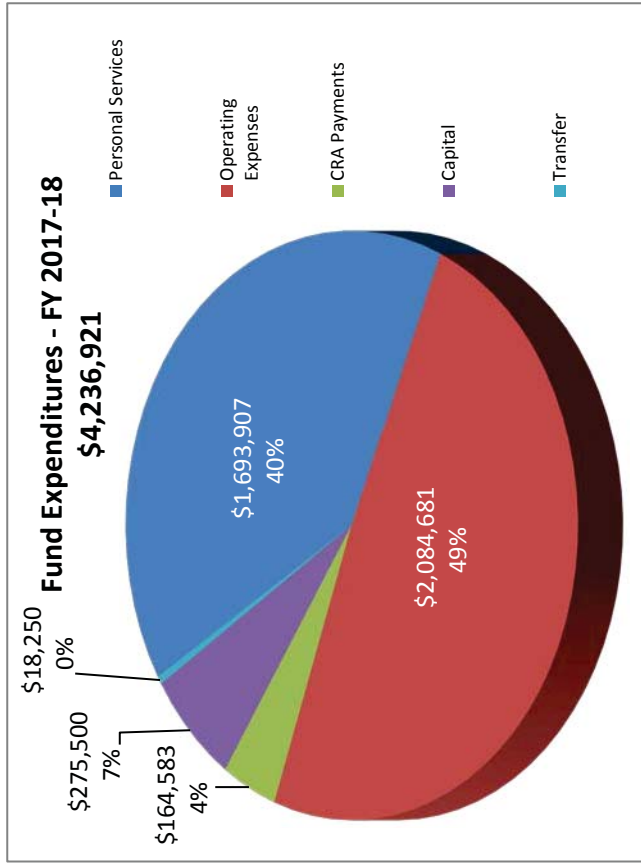
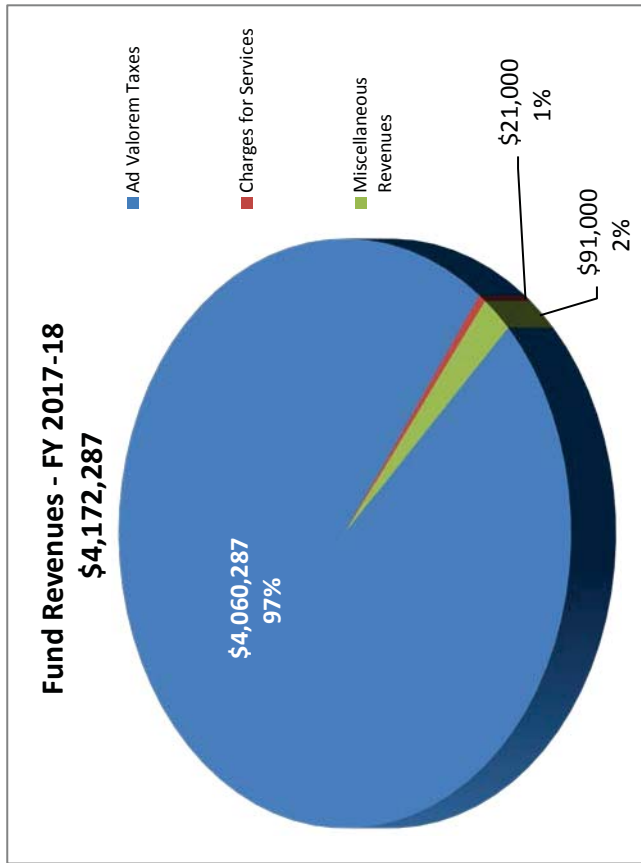
VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 105 - Mosquito Control
Millage Rate Flat @ 0.1880

Revenues:	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes	3,800,257	3,800,257	4,060,287	4,262,702	4,475,237	4,698,399
Millage Rate	0.1880	1.1880	0.1880	0.1880	0.1880	0.1880
Intergovernmental Revenues	15,000	82,744	0	0	0	0
Charges for Services	31,200	20,500	21,000	21,000	21,000	21,000
Miscellaneous Revenues (Rent, Sales, Interest, etc)	91,000	70,000	91,000	91,000	91,000	91,000
Subtotal Operating Revenues	3,937,457	3,973,501	4,172,287	4,374,702	4,587,237	4,810,399
PY Fund Balance One-Time Capital	90,504	438,724	64,634			
TOTAL FUND REVENUES	4,027,961	4,412,225	4,236,921	4,374,702	4,587,237	4,810,399
Expenditures:						
Personal Services	1,680,918	1,641,761	1,693,907	1,739,671	1,801,756	1,866,328
Operating Expenditures	2,036,493	2,434,872	2,084,681	2,187,101	2,291,006	2,066,405
CRA Payments**	141,800	141,603	164,583	181,041	199,145	219,060
Capital Outlay	150,500	150,107	275,500	206,420	63,626	153,955
Transfer 305 Fund - 800 MHz Radios (p.99)	18,250	18,250	18,250	0	0	0
Transfer to Hurricane Matthew Fund	0	25,632	0	0	0	0
TOTAL FUND EXPENDITURES	4,027,961	4,412,225	4,236,921	4,314,233	4,355,533	4,305,748
REVENUES LESS EXPENDITURES	0	0	0	60,469	231,704	504,651
Equip Replacement Reserves - Helicopter & equip	1,832,886	1,981,562	1,892,599	1,935,477	2,145,927	2,628,262
Reserves - Fuel	23,821	23,821	23,821	23,821	23,821	23,821
Emergency Reserves @ 10%	395,550	395,550	419,879	437,470	458,724	481,040
Total Reserves	2,252,257	2,400,933	2,336,299	2,396,768	2,628,472	3,133,123

*Fiscal Year 18 taxable property value increase is 7%. Fiscal Years 2019-21 taxable property value increase is 5% per year.

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

FUND: 105 Mosquito Control



Fund: 160 - Volusia ECHO

Fund Overview

In 2000, voters elected to levy up to .2 mill of ad valorem tax for 20 years to create the ECHO program. The ECHO program provides funding for Environmental, Cultural, Historical, and Outdoor recreation (ECHO) capital projects. Non-profit and municipal organizations within the County's boundaries, including the County, are eligible to apply for grant funding to assist with acquisition, restoration, construction or improvement of facilities to be used for any of the four criteria (ECHO) of the program. The levy of this millage expires in fiscal year 2020-21.

On June 3, 2004, the County Council approved allocation of \$1 million dollars of ECHO funds each year for the countywide Master Trail Program for the remaining life of the ECHO program. This amount is transferred to the Trails Capital Fund (328). On August 6, 2015, the County Council approved a resolution to provide for the continuation of the ECHO grant program funding in the amount of \$2.5 million. After the commitments for trails, grants and payments of tax increment are met, any remaining ECHO funds are to be used for the construction of the boardwalk extension in Daytona Beach.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page E-98.

TITF (CRA) Payments – increase fiscal years 2019-21: 4%.

For illustration purposes, the grant awards from prior years that carry forward until project completion are not included in the forecast; only new funds for each forecast year are shown.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 0.2000 has remained the same since fiscal year 2001-02. The taxable value at a flat millage rate of 0.2 represents a potential increase of 7.2% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value estimated to increase 5%.

Fund: 160 - Volusia ECHO

Expenditures:

Expenditure of funds for ECHO is as outlined by County Council.

Interfund Transfers – transfers to major capital funds for future expenditure.

	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	Total
Trails Construction	\$494,808	\$494,330	\$494,845	\$494,767	\$493,712	\$2,472,462
Trails Debt Service	\$505,192	\$505,670	\$505,155	\$505,233	\$506,288	\$2,527,538
Boardwalk and Parking development	\$2,767,321	\$2,386,111	\$2,676,484	\$2,981,448	\$3,301,736	\$14,113,100

The current fiscal year 2016-17 awarded projects are listed below:

Fiscal Year 2016-17 ECHO GRANT Awards

Organization	Project	Award
City of DeBary	Rob Sullivan Park Phase IV	\$315,000
City of Edgewater	Whistle Stop Park Improvements	\$400,000
Florida Hospital	Community Garden	\$242,721
City of New Smyrna Beach	27 th Avenue Beachfront Park Improvements	\$220,000
City of New Smyrna Beach	City Annex Restoration	\$400,000
City of Oak Hill	Mary DeWees Park Playground Equipment	\$37,125
TOTAL AWARD		\$1,614,846

Future forecasted grants are estimated at \$2.5 million each year.

Reserves:

Reserve for Contingency – A onetime reserve for contingency of \$150,000 is carried forward annually.

Reserve for future Capital Projects – An additional reserve is set aside for the trail connector in Edgewater and New Smyrna Beach, from Park Avenue to the Marine Discovery Center, as directed by Council August 6, 2015.

VOLUSIA COUNTY FORECAST

FUND: 160 - Volusia ECHO

Millage Rate Flat @ voter-approved 0.2000

	FY2016-17 Adopted	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	Total
Revenues:							
Ad Valorem Taxes*	5,572,527	5,572,527	5,952,820	6,250,461	6,562,984	6,891,133	31,229,925
Millage Rate	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	
Miscellaneous Revenue	115,000	115,100	115,000	115,000	115,000	115,000	575,100
TOTAL FUND REVENUES	5,687,527	5,687,627	6,067,820	6,365,461	6,677,984	7,006,133	31,805,025
Expenditures:							
CRA Payments**	155,704	155,460	181,709	188,977	196,536	204,397	927,079
Transfer 328 Fund - Trails Maint. Allocation	494,808	494,808	494,330	494,845	494,767	493,712	2,472,462
Transfer 328 Fund - Trails Debt Service	505,192	505,192	505,670	505,155	505,233	506,288	2,527,538
ECHO Grant Program	2,500,000	1,614,846	2,500,000	2,500,000	2,500,000	2,500,000	11,614,846
Transfer 375 Fund - Boardwalk & Parking Dev (p.115)	1,881,823	2,767,321	2,386,111	2,676,484	2,981,448	3,301,736	14,113,100
Reserves	150,000						150,000
TOTAL FUND EXPENDITURES	5,687,527	5,537,627	6,067,820	6,365,461	6,677,984	7,006,133	31,805,025

REVENUES LESS EXPENDITURES	0	150,000	0	0	0	0	0
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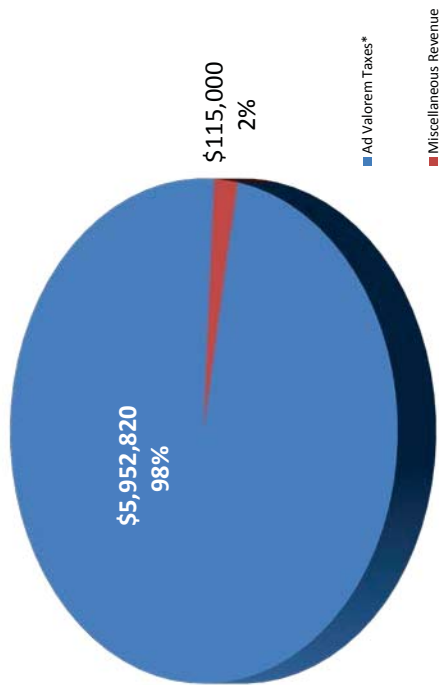
Reserve for Contingency		150,000	150,000	150,000	150,000	150,000	150,000
Reserves for Future Capital Projects		2,171,445	2,171,445	2,171,445	2,171,445	2,171,445	2,171,445

*FY18 taxable property value increase projected at 7%. Fiscal years 2019-21 taxable property value increase is 5% per year.

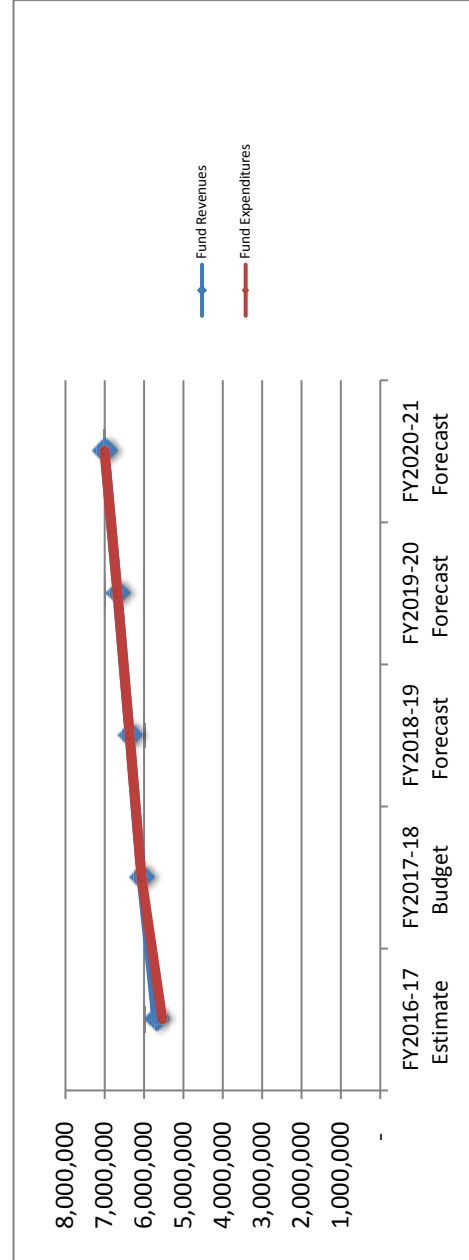
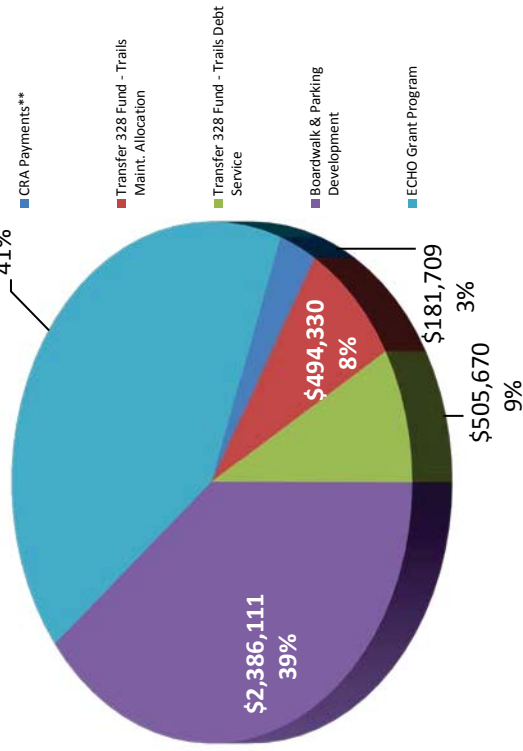
**Cities receiving CRA funding: Daytona Beach, DeLand, Holly Hill, Ormond Beach, Port Orange and South Daytona.

FUND: 160 Volusia ECHO

Fund Revenues - FY 2017-18
\$6,067,820



Fund Expenditures - FY 2017-18
\$6,067,820



Fund: 161 – Volusia Forever

Fund Overview

In 2000, the voters elected to levy up to 0.2 mills of ad valorem tax for 20 years to create the Volusia Forever program to purchase endangered lands and permit the issuance of \$40,000,000 Limited Tax General Obligation Bonds payable from the tax levy. Levy of this millage expires in Fiscal Year 2020-21. Ten percent (10%) of Volusia Forever annual revenue is dedicated to support land management efforts, including forestry and wildlife management and trails for public access. Millage rates are established, first to meet the bonded debt service obligations, and second to fund current projects and land management operating expenses.

In fiscal year 2010-11, the County purchased 4,806 acres for the Deep Creek Preserve using a combination of Water & Sewer Utilities funds, Volusia Forever funds, and an interfund loan from the General Fund of \$11,587,047. This interfund loan is repaid in annual installments through Volusia Forever tax revenues. The Barberville Mitigation Tract is 386 acres of the 1,400 acre Barberville property that is permitted by the St. John's River Water Management District (SJRWMD) and the U.S. Army Corps of Engineers and can be used as a mitigation bank. Private and public entities may purchase mitigation credits to offset impacts to wetlands from development and other activities.

Assumptions

Fiscal Year 2016-17 Budget – as outlined in budget document page E-100.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The millage rate is calculated based on the amount needed to satisfy debt service obligations. The taxable value is expected to increase 7% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value estimated increase to 5%. Total millage 0.20 is allocated based on projected taxable value and debt service schedule:

Millage	FY 2018	FY 2019	FY 2020	FY 2021
Fund 261 Debt Service	0.1101	0.1051	0.1001	0.0905
Fund 161 Volusia Forever	0.0899	0.0949	0.0999	0.1095
Total Millage	0.2000	0.2000	0.2000	0.2000

Land Management Fees – Timber sales and the sale of mitigation credits from the Barberville Mitigation Tract. The balance for mitigation in the amount of \$638,747 is carried over throughout the forecast period.

Miscellaneous Revenues – Land rentals include billboards, hunting and cattle leases.

Expenditures:

Personal Services:

Salaries – Fiscal years 2018-20 pay adjustment of 3%. One Land Management Technician position will be transferred to General Fund in Fiscal Year 2019-20. The remaining Land Management Technician position will be transferred to General Fund in Fiscal Year 2020-21; no personal services are forecasted in that year.

Fund: 161 – Volusia Forever

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2018-20.

Group Insurance – Increased by 6.6 % for estimated medical inflation.

Worker's Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2018-20 remain flat.

Total Positions: 2

Funded Positions: 2

Unfunded Positions: 0

Operating Expenses:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Vehicle Maintenance Related Costs – Increase fiscal years 2019-21: 2.5%.

TITF (CRA) Payments – increased same as property values.

Capital Outlay - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2018	FY 2019	FY 2020	FY 2021
Land Management Equipment	\$211,000	\$0	\$0	\$0
Pole Barn	\$5,400	\$0	\$0	\$0
Total	\$216,400	\$0	\$0	\$0

Interfund Loan to General Fund – annual payments per Council approved resolution 12/09/2010.

Reserves:

Land Management - reserves are set aside for future maintenance of the Forever properties after the tax levy expires in Fiscal Year 2020-21.

Land purchase - balance remaining for one time capital expenditures to acquire property, reserve to be used to purchase high priority in-fill or small lot properties.

Barberville Mitigation - balance will be used as required for maintenance per the permits from the SJRWMD and the U.S. Army Corps of Engineers.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 161 - Volusia Forever

Revenues:		FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes	Millage Rate *	2,591,225	2,591,225	2,675,793	2,965,844	3,278,211	3,772,896
Land Management Fees		120,000	120,000	175,000	175,000	175,000	175,000
Miscellaneous Revenue		114,537	123,360	131,300	131,300	131,300	131,300
PY Fund Balance - Operating				190,631			
TOTAL FUND REVENUES		2,825,762	2,834,585	3,172,724	3,272,144	3,584,511	4,079,196

Expenditures:

Land Management:							
Personal Services	132,764	140,608	133,762	138,173	76,562	0	0
Operating Expenditures	1,425,837	172,225	1,485,718	1,499,261	1,513,238	1,527,659	1,527,659
Capital Outlay	0	43,469	216,400	0	0	0	0
Deep Creek - interfund loan payment	1,145,780	1,145,780	1,336,844	1,537,898	1,740,056	2,091,418	2,091,418
TOTAL FUND EXPENDITURES	2,704,381	1,502,082	3,172,724	3,175,332	3,329,856	3,619,077	3,619,077

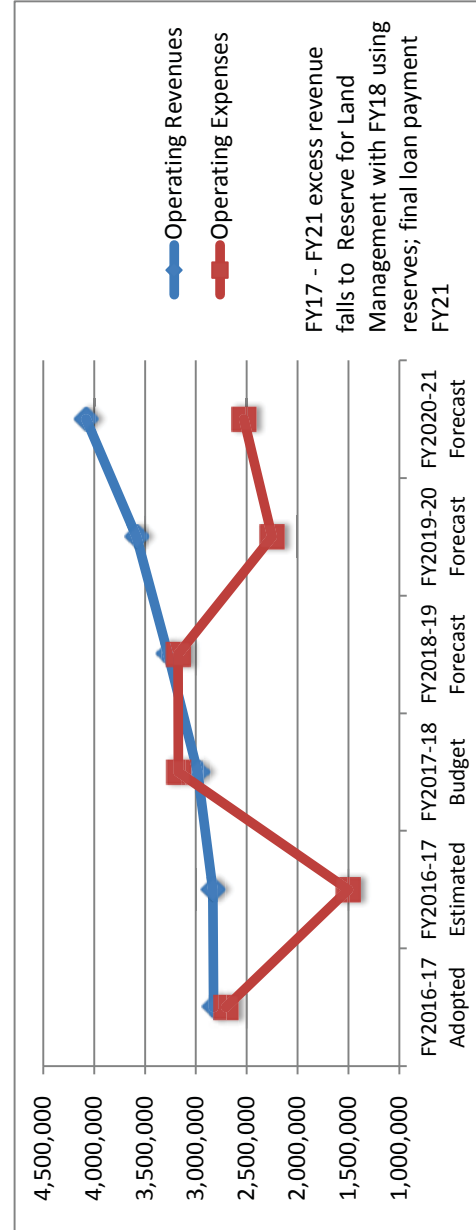
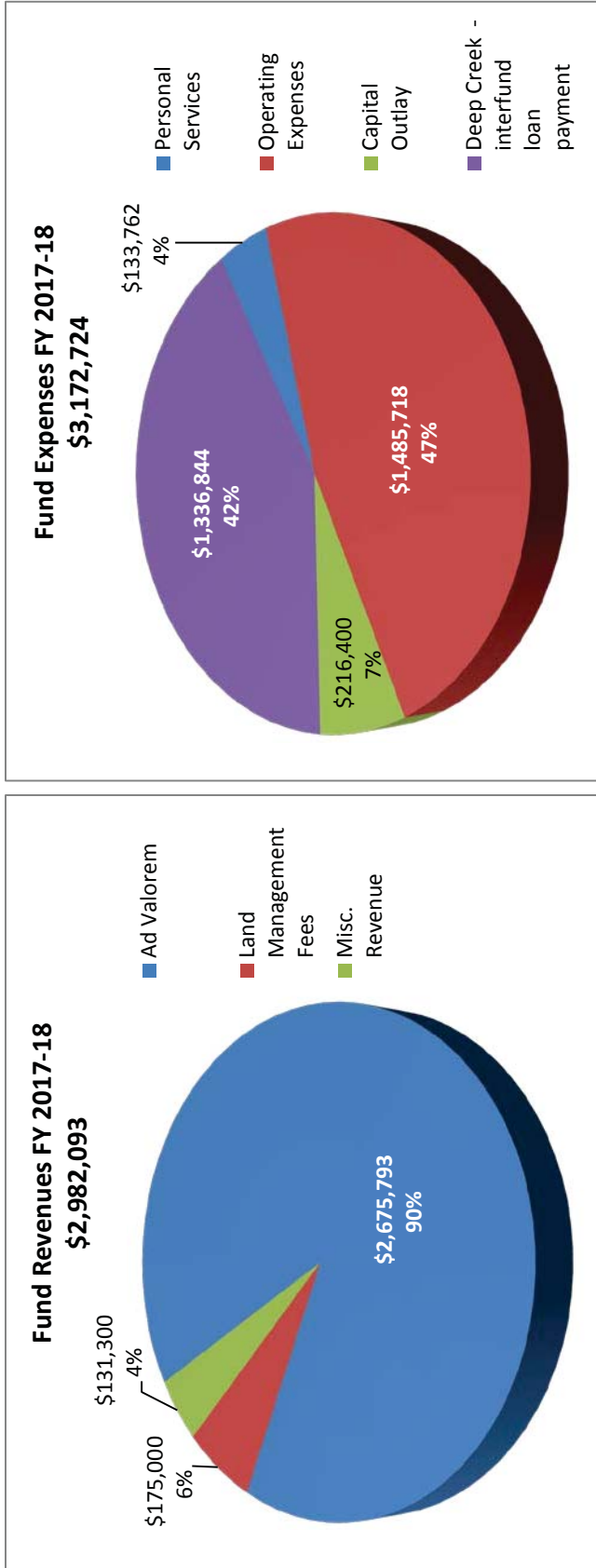
REVENUES LESS EXPENDITURES	121,381	1,332,503	0	96,812	254,655	460,119	
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Reserve for Land Management	5,801,040	7,272,044	7,081,413	7,178,225	7,432,880	7,892,999	
Reserve for Forever land purchases	432,941	432,941	432,941	432,941	432,941	432,941	
Reserve Barberville Mitigation Tract	638,747	638,747	638,747	638,747	638,747	638,747	
Total	6,872,728	8,343,732	8,153,101	8,249,913	8,504,568	8,964,687	

* Total millage not to exceed 0.2 mills, per referendum; Forever millage is net of millage for Debt Service (see Fund 262)

*Fiscal year 2018 taxable property value increase is 7%. Fiscal years 2019-21 taxable property value increase is 5% per year.

FUND: 161 Volusia Forever



Fund: 114 - Ponce De Leon Inlet and Port District

Fund Overview

The Ponce de Leon Inlet and Port District is authorized under Chapter 110 Article VIII of the Volusia County Code. The district primarily serves as the local sponsor for Federal management and operations of the Ponce de Leon Inlet channel. Port district activities include Inlet Management, Smyrna Dunes and Lighthouse Point Inlet Parks operation, marine wildlife and artificial fishing reef construction, derelict vessel removal, and coastal waterways access. Public Access and Inlet Parks funding supports new and upgraded infrastructure such as fishing piers, boardwalks, parking, and boat and kayak launch facilities. Inlet management activities include development of a contributed funds agreement with the U.S. Army Corps of Engineers for annual inlet maintenance dredging and updating the Ponce de Leon Inlet Management Plan to include a sediment budget analysis.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in the adopted budget document, page E-32.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 0.0929 has remained the same since fiscal year 2010-11. The taxable value at a flat millage rate represents a potential increase of 6.8% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value estimated to increase 5%.

Park Fees – Smyrna Dunes and Lighthouse Point fee collection increase according to trend data.

Expenditures:

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance – Increased by 6.6 % for estimated medical inflation.

Worker's Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2019-21 remain flat.

Additional positions – fiscal year 2017-18 budget request includes an additional Activity Project Manager to be added for the purpose of managing all Port and Inlet District Waterway and Beach Management projects.

Total Positions: 17

Funded Positions: 17

Unfunded Positions: 0

Fund: 114- Ponce De Leon Inlet and Port District

Operating Expenditures:

- Contracted Services – Increase fiscal years 2019-21: 2.5%.
- Fuel – Increase fiscal years 2019-21: 2.5%.
- Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.
- Janitorial Services – Increase fiscal years 2019-21: 2.5%.
- Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.
- Postage – Increase fiscal years 2019-21: 1%.
- Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.
- Tax Service Charge – increase fiscal years 2019-21: 5%.
- TITF (CRA) Payments – Increase fiscal years 2019-21: 4%.
- Utilities – Increase fiscal years 2019-21: 2%.
- Vehicle Lease Service Charge – Reflect replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2018	FY 2019	FY 2020	FY 2021
Entrance signs	\$16,000	\$0	\$0	\$0
Animal resistant trash cans	\$15,000	\$15,000	\$0	\$0
Phenolic panels	\$8,000	\$0	\$0	\$0
Storage shed	\$7,000	\$0	\$0	\$0
Zero turn mower	\$4,000	\$0	\$0	\$0
UTV	\$9,000	\$9,000	\$9,000	\$9,000
Total	\$59,000	\$24,000	\$9,000	\$9,000

Capital Improvements

	FY 2018	FY 2019	FY 2020	FY 2021
Inlet District Access & Operations	\$280,000	\$450,000	\$150,000	\$150,000
Marine Wildlife and Artificial Fishing Reefs	\$625,000	\$225,000	\$225,000	\$225,000
Inlet Parks	\$340,000	\$675,000	\$400,000	\$75,000
Transfers to Beach Capital	\$433,546	\$433,546	\$493,067	\$878,132
Total	\$1,678,546	\$1,783,546	\$1,268,067	\$1,328,132

Interfund Transfers:

Beach Capital Fund (313) – Funding for beach related capital projects.

Reserves:

Reserves for Future Capital - are to be utilized to fund capital improvements.

Emergency reserves – forecasted at 10% in accordance with Council reserve policy.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 114 - Ponce De Leon Inlet and Port District

Millage Rate Flat at 0.0929

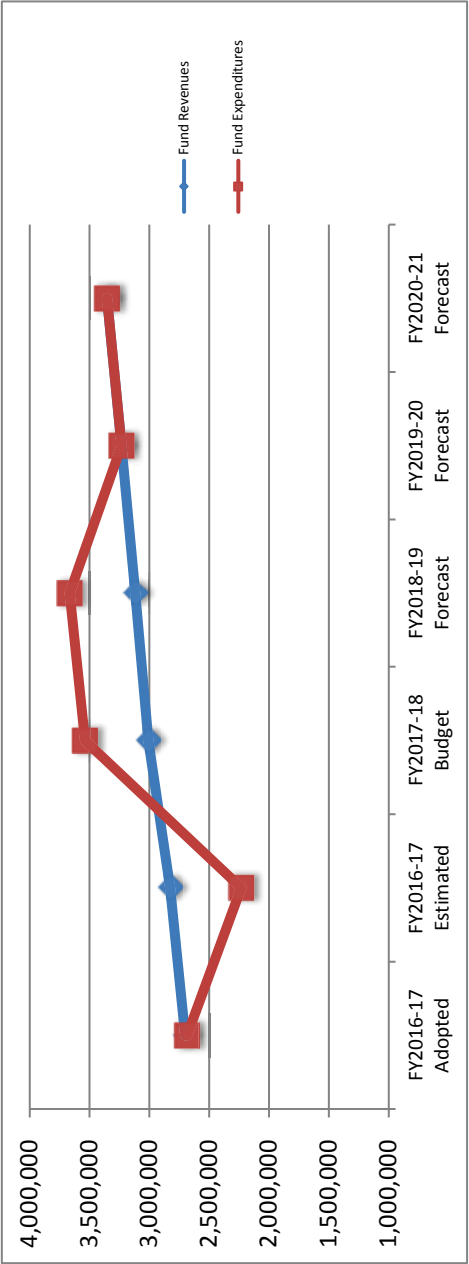
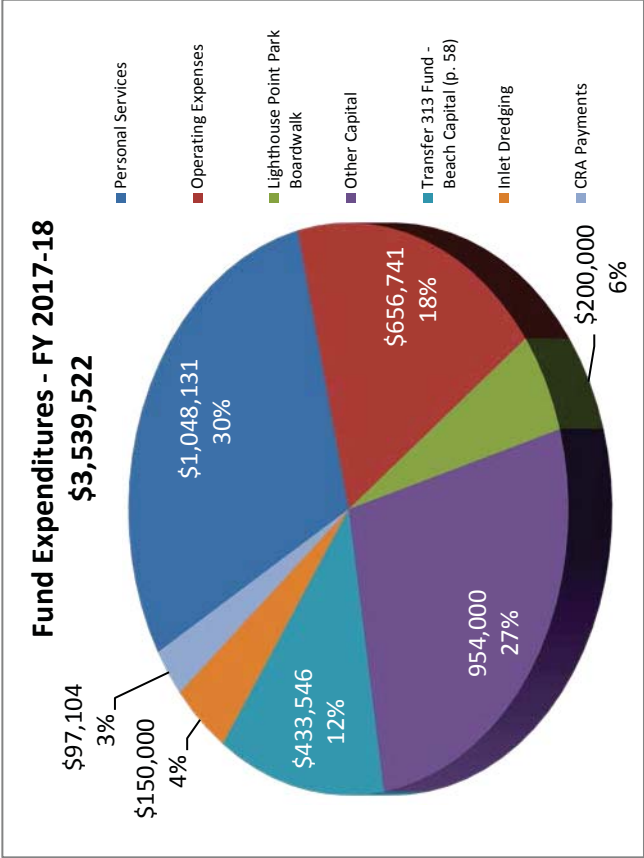
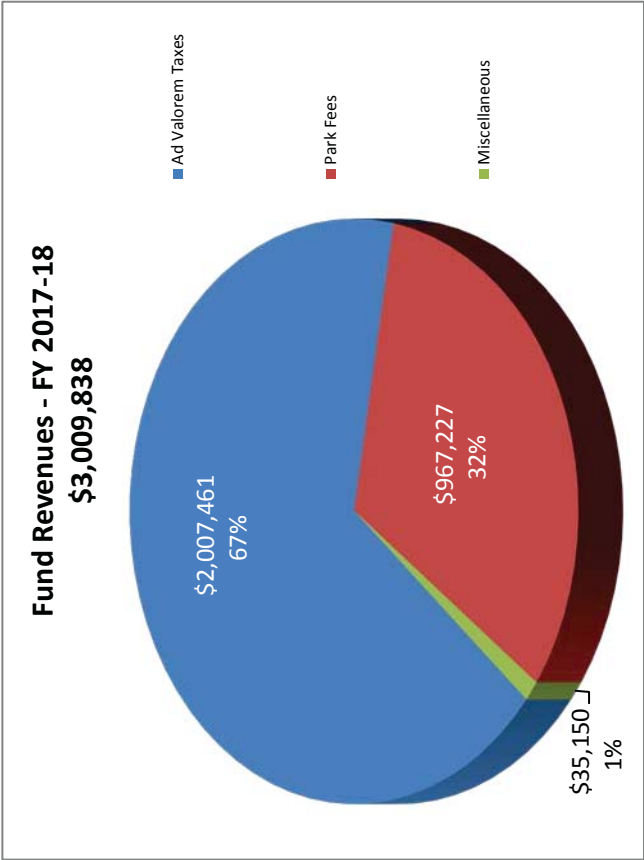
Revenues:	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes *	1,878,967	1,875,933	2,007,461	2,107,484	2,212,508	2,322,784
Millage Rate	0.0929	0.0929	0.0929	0.0929	0.0929	0.0929
Park Fees	787,694	921,169	967,227	976,899	986,668	996,535
Miscellaneous	35,150	31,061	35,150	35,150	35,150	35,150
Subtotal Operating	2,701,811	2,828,163	3,009,838	3,119,533	3,234,326	3,354,469
Transfer from Grant (prior year local match refund)	654,526	654,526	0	0	0	0
PY Fund Balance One-time Capital	0	0	529,684	547,052	0	0
TOTAL FUND REVENUES	3,356,337	3,482,689	3,539,522	3,666,586	3,234,326	3,354,469
Expenditures:						
Personal Services	924,679	908,451	1,048,131	1,086,118	1,123,941	1,162,611
Operating Expenditures	596,552	559,726	636,741	652,565	668,710	685,373
CRA Payments **	85,846	76,732	97,104	100,357	103,740	107,259
Partnership Program Grants	20,000	20,000	20,000	20,000	20,000	20,000
Capital Outlay	9,000	9,000	59,000	24,000	9,000	9,000
Transfer Match Beach Infrastructure Plan	125,000	0	0	0	0	0
Additional Staff for Maintenance	0	0	0	0	40,868	42,094
Total Operating Expenditures	1,761,077	1,573,909	1,860,976	1,883,040	1,966,259	2,026,337
Capital Improvement Program:						
Reef Staging Area	0	0	475,000	300,000	0	0
Marine Habitat / Artificial Fishing Reefs	75,000	75,000	75,000	75,000	75,000	75,000
Deep Water Ship Deployment	0	0	75,000	0	0	0
Inlet Channel Dredging USACE	150,000	150,000	150,000	150,000	150,000	150,000
Halifax/Indian River Channel Markers	65,000	0	130,000	0	0	0
Sunglow And Main Street Pier Halo Reef	0	0	0	150,000	150,000	150,000
Smyrna Dunes Park - Utilities Connections	0	0	0	75,000	0	0
Light House Point Park - Utilities	0	0	20,000	0	0	0
Local Share on Jetty Deck Repair	0	0	120,000	0	0	0
South Jetty Fishing Deck - Engineering	0	0	0	0	0	75,000
Resurfacing/Striping of Parking & Roadway	0	0	0	100,000	0	0
Lighthouse Point Park Boardwalk	200,000	0	200,000	500,000	400,000	0
Transfer 313 Fund - Beach Capital (p. 54)	433,997	433,997	433,546	433,546	493,067	878,132
Total Capital Improvement	923,997	658,997	1,678,546	1,783,546	1,268,067	1,328,132
TOTAL FUND EXPENDITURES	2,685,074	2,232,906	3,539,522	3,666,586	3,234,326	3,354,469
REVENUES LESS EXPENDITURES	671,263	1,249,783	0	0	0	0

Reserves for Future Capital	1,290,117	2,413,170	1,850,632	1,292,610	1,281,131	1,269,116
Emergency Reserves @ 10%	269,608	268,130	300,984	311,953	323,433	335,447
Total Reserves	1,559,725	2,681,300	2,151,616	1,604,564	1,604,564	1,604,563

*FY18 taxable property value increase projected at 7%. Fiscal years 2019-21 taxable value increase is 5% per year

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange and South Daytona.

FUND: 114 Ponce De Leon Inlet and Port District



Fund: 313 – Beach Capital Projects

Fund Overview

This fund is used to account for various beach related capital projects. Such projects may include parking development, maintaining current infrastructure of the beach, and beach ramps. Annual revenue collected from the beach access fee is deposited here for beach projects.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page I-20.

Revenues:

Beach access fees were adopted by Council on January 8, 2015, via Ordinance 2015-01, with an allocation of 20% of the revenue toward beach maintenance. Revenue is projected at a 3% increase each year.

Smyrna Dunes Boardwalk project budget for fiscal year 2016-17 is a \$2.7 million transfer from the Port District via budget resolution 2016-054, adopted by Council on April 21, 2016. Prior year funding is described in the Capital Improvement section on the next page.

Parking development for 834 N. Atlantic in Daytona Beach was funded from the Port District in the amount of \$500,000 and \$325,000 from the general fund in fiscal year 2016-17, via budget resolution 2016-078, adopted by Council on June 2, 2016.

Interfund transfer from the general fund in the amount of \$5.1 million in fiscal year 2016-17 budget for the construction of parking development at 650 S. Atlantic (Cardinal West), 3167 S. Atlantic (Strand), and 3621 S. Atlantic (Jasmin) in Daytona Beach.

Fiscal 2019-2021 - annual transfer from the Port District is for beach related capital improvements.

Parking Development:

The Volusia County Council is continuing with the initiative to develop off-beach parking. The following properties have been acquired and are to be developed to assist in additional off-beach parking.

Site	Acquisition Date
1255 Oceanshore Blvd	September 2014
650 S Atlantic Ave	April 2015
3621 S Atlantic Ave	October 2014
Hiles	December 2014
3167 S Atlantic Ave	January 2015
726 N Atlantic Ave	July 2015
834 N Atlantic Ave	May 2015

Fund: 313 – Beach Capital Projects

Capital Improvements – are allocated per division’s capital improvement plan. A summary is below:

Capital Improvement					
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Beach Infrastructure	\$435,000	\$385,000	\$385,000	\$385,000	\$385,000
Smyrna Dunes Boardwalk	\$800,000	\$800,000	\$0	\$0	\$0
Hiles Parking Development	\$302,925	\$302,925	\$0	\$0	\$0
Parking Development	\$1,463,712	\$1,550,000	\$3,489,200	\$0	\$0
Beach Ramps	\$0	\$250,000	\$1,210,000	\$400,000	\$860,000
Total	\$3,001,637	\$3,287,925	\$5,084,200	\$785,000	\$1,245,000

Beach Infrastructure funding is provided by transfers from the Port District and by beach access fee revenue, as part of the adopted budget for each fiscal year.

Smyrna Dunes Boardwalk is funded with Port District transfers and ECHO grant awards. The total project cost is \$4,981,879, expenses to date are \$457,330, leaving a balance of \$4,524,549 for the project.

Hiles Parking Development funding is from beach access fee revenue and a fiscal year 2014-15 ECHO grant award of \$302,925.

Parking Development is funded through transfers \$325,000 from General Fund and \$500,000 from the Port District in fiscal year 2015-16, via budget resolution 2016-078, a transfer of \$5.1 million from General Fund in fiscal year 2016-17 budget, and beach access fee revenue. 650 S. Atlantic (Cardinal West) is scheduled for completion in fiscal year 2017-18 with a total project cost of \$1,550,000. 3167 S. Atlantic (Strand) and 3621 S. Atlantic (Jasmin) are scheduled for completion in fiscal year 2018-19 with a combined project cost of \$3,489,200.

Reserves:

Reserves for Parking Development are funded in fiscal year 2016-17 and will be used to complete the Parking Development program in fiscal year 2017-18.

Reserves for Beach Capital are accumulated to fund improvements per the division’s capital improvement plan.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 313 - Beach Capital Projects

Revenues:	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Beach Access Fees	870,861	870,861	896,987	923,896	951,613	980,162
Transfer from Port District - Parking Development (p. 50)	433,997	433,997	433,546	433,546	493,067	878,132
Transfer from General Fund - Parking Development (p.23)	5,100,000	5,100,000	0	0	0	0
Transfers - ECHO (160) Smyrna Dunes Boardwalk (p. 42)	800,000	0	800,000	0	0	0
Transfers - ECHO (160) Hiles Parking Development (p. 42)	302,925	0	302,925	0	0	0
PY Fund Balance Smyrna Dunes Boardwalk	0	4,250,724	0	0	0	0
PY Fund Balance Hiles Parking Development	0	377,491	0	0	0	0
PY Fund Balance One-Time	0	0	854,467	3,726,758	0	0
TOTAL FUND REVENUES	7,507,783	11,033,073	3,287,925	5,084,200	1,444,680	1,858,294
Expenditures:						
Beach Infrastructure (shell parking,dunes, signage)	435,000	81,527	385,000	385,000	385,000	385,000
Projects with ECHO and Other Funds						
Toronita	0	576,816	0	0	0	0
Smyrna Dunes Boardwalk	800,000	4,250,724	800,000	0	0	0
Hiles Parking Development	302,925	377,491	302,925	0	0	0
Subtotal Project Expenses	1,102,925	5,205,031	1,102,925	0	0	0
Parking Development						
834 N Atlantic Ave - Westin	0	975,884	0	0	0	0
1255 Oceanshore Blvd - Argosy	528,616	560,619	0	0	0	0
650 S Atlantic Ave - Cardinal West	0	124,142	1,550,000	0	0	0
726 N Atlantic Ave - Sun & Surf	935,096	459,109	0	0	0	0
3167 S Atlantic Ave - Strand	0	68,375	0	2,204,700	0	0
3621 S Atlantic Ave - Jasmin/Dahia	0	59,787	0	1,284,500	0	0
Subtotal Parking Development Expenses	1,463,712	2,247,916	1,550,000	3,489,200	0	0

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 313 - Beach Capital Projects

Beach Ramps	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Botefuhr Ramp	0	0	0	60,000	340,000	0
Boyleston Ramp	0	0	70,000	430,000	0	0
Browning Ramp	0	0	60,000	240,000	0	0
Plaza Ramp	0	0	60,000	240,000	0	0
Riverview Ramp	0	0	0	0	60,000	240,000
Rockefeller Ramp	0	0	60,000	240,000	0	0
Sunsplash Park	0	451,536	0	0	0	0
Main Street Ramp	0	0	0	0	0	80,000
Glenview Ramp	0	0	0	0	0	60,000
Seaview Ave Ramp	0	0	0	0	0	60,000
River Beach Ramp	0	0	0	0	0	60,000
Seabreeze Ramp	0	0	0	0	0	60,000
University Ramp	0	0	0	0	0	300,000
Subtotal Beach Ramp Expenses	0	451,536	250,000	1,210,000	400,000	860,000
TOTAL FUND EXPENDITURES	3,001,637	7,986,010	3,287,925	5,084,200	785,000	1,245,000
REVENUES LESS EXPENDITURES	4,506,146	3,047,063	0	0	659,680	613,294

Reserves for Parking Development	6,710,870	4,343,667	3,489,200	0	0	0
Reserves for Beach Capital	237,558	237,558	237,558	0	659,680	1,272,974
Total Reserves	6,948,428	4,581,225	3,726,758	0	659,680	1,272,974

Fund: 104 – Library

Fund Overview

Volusia County's public library system includes six regional libraries, seven community branch libraries and one support/training facility. A countywide Library Fund millage rate of 0.5520 accounts for the tax revenues. Volusia County earns State Aid grant funds based on a match of up to \$0.25 on local funds expended centrally by the library and the Friends of the Library groups. The library also expects to receive revenue from fines, library endowment interest, and Friends of the Library donations. Expenditures are forecasted to maintain the current system and hours of service of the existing facilities. However, costs related to library services provided to Hope Place and the surrounding community have been included in this forecast.

Assumptions

Fiscal year 2016-17 Budget – as outlined in adopted budget document, page E-20.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 0.5520 has remained the same since fiscal year 2013-14. The taxable value at a flat millage rate represents a potential increase of 7% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value estimated to increase 5%.

State Aid – Continuing state grant authorized by F.S.257. Operating grant equal to a maximum of 25% of library funds expended during the preceding fiscal year. The estimate remains flat through fiscal years 2019-21.

Charges for Services - This revenue is based on fines imposed for overdue library material, fees imposed for lost library materials and the replacement of library user cards.

Contributions – City of Deltona –An interlocal agreement for the Deltona library amphitheater and Environmental Learning Center library construction and maintenance, which included an annual contribution of \$250,000 for 10 years, agenda item August 23, 2007 (VC-11864994760). The county received notification from the City of Deltona that it wishes to either terminate or negotiate a new agreement. We have not included this revenue along with associated expenditures in the forecast, due to its uncertainty.

Expenditures:

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%. Funding 3 previously unfunded positions in support of Hope Place.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance – Increased by 6.6 % for estimated medical inflation.

Fund: 104 – Library

Worker's Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2019-21 remain flat.

Total Positions: 192

Funded Positions: 177

Unfunded Positions: 15

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Contracted Services, Software License & Maintenance – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Janitorial Services – Increase fiscal years 2019-21: 2.5%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Postage – Increase fiscal years 2019-21: 1%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Tax Service Charge – Increase fiscal years 2019-21: 5%.

Utilities – Increase fiscal years 2019-21: 2%.

Vehicle Maintenance Related Costs – Increase fiscal years 2019-21: 2.5%.

Publications – Forecast flat all years.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2018	FY 2019	FY 2020	FY 2021
Information Technology	\$332,500	\$372,400	\$168,200	\$147,400
Friends of the Library Donation	\$49,652	\$20,000	\$20,000	\$20,000
Total	\$382,152	\$392,400	\$188,200	\$167,400

Capital Improvement

	FY 2018	FY 2019	FY 2020	FY 2021
Building Renovations	\$185,000	\$125,000	\$125,000	\$125,000
HVAC	\$180,000	\$20,000	\$20,000	\$20,000
Floor Covering	\$190,000	\$60,000	\$200,000	\$0
Painting	\$30,000	\$70,000	\$50,000	\$0
Roofing	\$0	\$0	\$150,000	\$0
Parking Lot	\$30,000	\$0	\$0	\$0
Total	\$615,000	\$275,000	\$545,000	\$145,000

Interfund Transfers

Transfer to Library Capital Fund (317) - Future capital improvements at Port Orange and DeBary libraries.

Hurricane Matthew – Local match of estimated FEMA costs.

Fund: 104 – Library

Reserves:

Emergency Reserves - increased 0.5% from 7.9% in fiscal year 2017-18 reaching 9.4% by fiscal year 2020-21 in accordance with Council reserve policy to reserve up to 10% of current revenues.

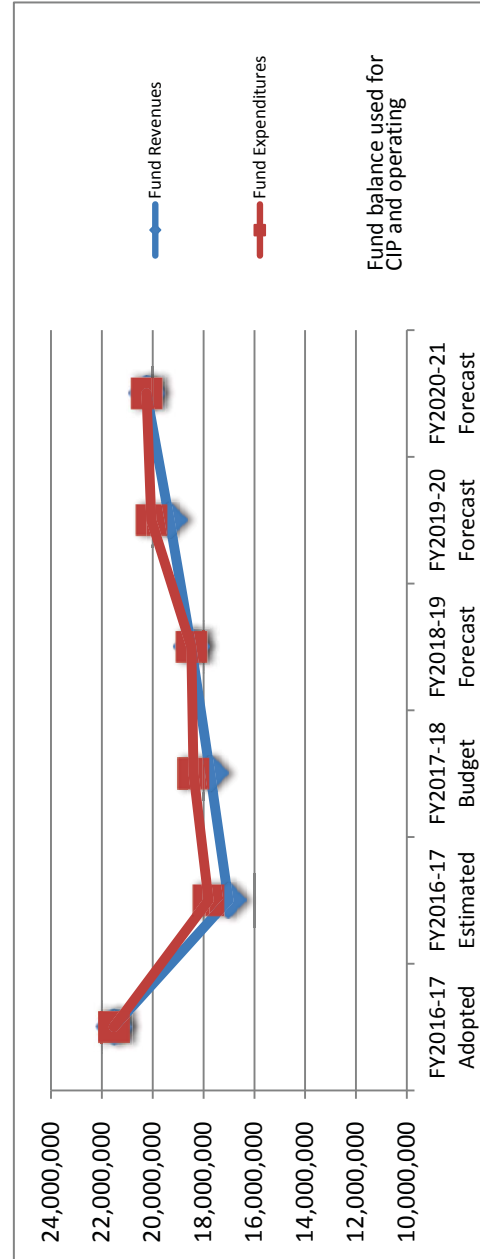
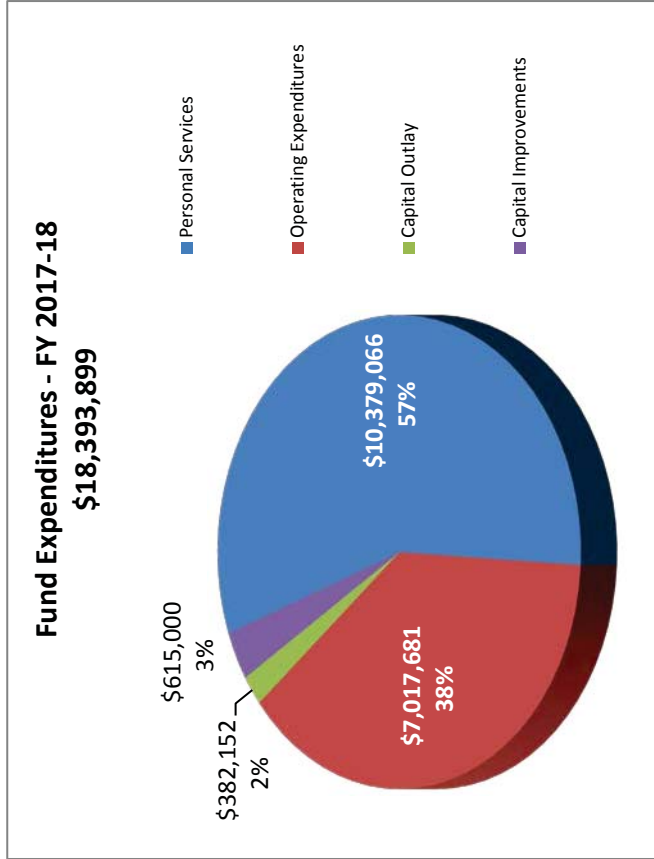
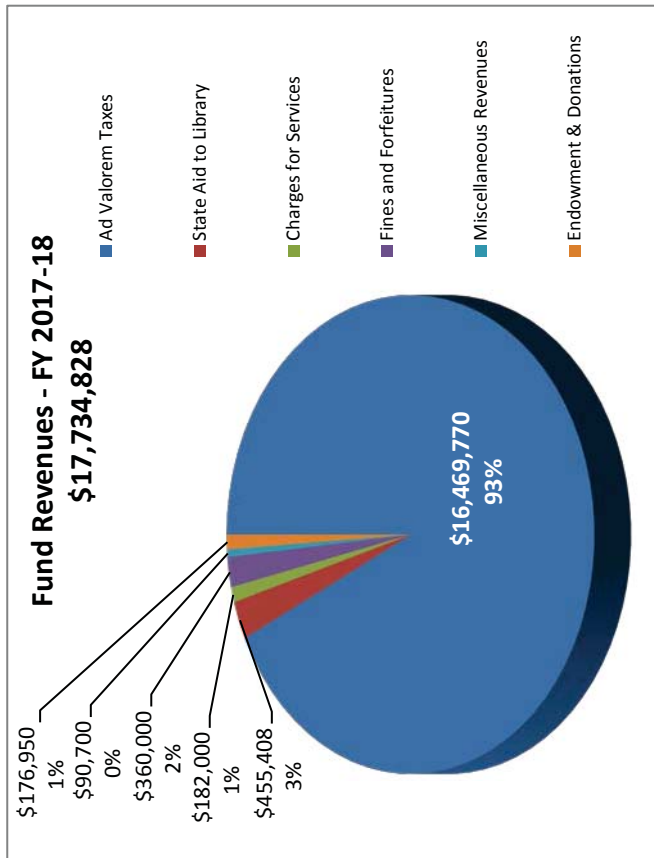
Reserve for Future Capital - includes planned maintenance and improvements to ensure building integrity.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 104 - Library
Millage Rate Flat @ 0.5520

Revenues:		FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes	Millage Rate	15,420,162	15,420,162	16,469,770	17,291,259	18,153,821	19,059,512
		0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
State Aid to Library		455,385	431,097	455,408	455,408	455,408	455,408
Charges for Services		172,000	177,000	182,000	182,000	182,000	182,000
Fines and Forfeitures		380,000	360,000	360,000	360,000	360,000	360,000
Miscellaneous Revenues		214,250	217,750	90,700	86,700	86,700	86,700
Transfers from Library Endowment Fund		50,000	50,000	50,000	50,000	50,000	50,000
Contributions & Donations		63,000	118,000	126,950	50,000	50,000	50,000
Contributions (City of Deltona contract)		250,000	250,000				
Subtotal Operating Revenues		17,004,797	17,024,009	17,734,828	18,475,367	19,337,929	20,243,620
PY Fund Balance - CIP & OUTLAY		516,448	780,927	659,071	713,200	713,200	
Total Fund Revenues		17,521,245	17,804,936	18,393,899	18,475,367	20,051,129	20,243,620
Expenditures:							
Personal Services		10,142,247	9,956,141	10,379,066	10,654,938	11,038,895	11,439,198
Operating Expenditures		6,675,397	6,699,225	7,017,681	6,932,830	7,795,448	7,250,673
Capital Outlay		300,229	292,160	382,152	392,400	188,200	167,400
Capital Improvements		275,000	724,802	615,000	275,000	545,000	145,000
Transfer to General Fund (p.23)		128,372	128,372	0	0	0	0
Transfer to Capital Improvement (p.62)		0	0	0	220,199	483,586	1,241,349
Transfer to Hurricane Matthew Fund		0	4,236	0	0	0	0
Total Fund Expenditures		17,521,245	17,804,936	18,393,899	18,475,367	20,051,129	20,243,620
Revenues Less Expenditures		0	0	0	(0)	0	0
Reserves for Future Capital		2,757,665	3,435,828	2,639,146	2,482,687	1,600,842	1,419,518
Emergency Reserves		1,249,461	1,249,461	1,387,072	1,543,531	1,712,176	1,893,500
Emergency Reserves Percentage		7.4%	7.4%	7.9%	8.4%	8.9%	9.4%
Total Reserves		4,007,126	4,685,289	4,026,218	4,026,218	3,313,018	3,313,018

*FY18 taxable property value increase projected at 7%. Fiscal years 2019-21 taxable property value increase is 5% per year.

FUND: 104 Library



Fund: 317 – Library Construction

Fund Overview

This fund is to be used for the facility renovations and technology upgrades at various libraries.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page I-24.

Revenues:

Revenues are transferred from the Library Fund (104) for future major capital projects.

Expenditures:

Capital Outlay & Capital Improvements – are allocated per the Library’s capital outlay and improvement plan. A summary is below:

Capital Improvement					
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Self-Check Stations	\$142,319	\$0	\$0	\$0	\$0
Port Orange Library Improvements	\$0	\$0	\$146,799	\$322,931	\$827,566
Debary Library Improvements	\$0	\$0	\$73,400	\$161,195	\$413,783
Total	\$142,319	\$0	\$220,199	\$483,586	\$1,241,349

Reserves:

The funds in this account are accumulated for the construction, renovation, and large capital replacement at the library facilities.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 317 - Library Construction

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from Library Fund (p.59)	0	0	0	220,199	483,586	1,241,349
PY Fund Balance One-Time	0	142,319	0	0	0	0
TOTAL FUND REVENUES	0	142,319	0	220,199	483,586	1,241,349
Expenditures:						
Self-Check Stations	0	142,319	0	0	0	0
Port Orange Library Improvements	0	0	0	146,799	322,391	827,566
Debarry Library Improvements	0	0	0	73,400	161,195	413,783
TOTAL FUND EXPENDITURES	0	142,319	0	220,199	483,586	1,241,349
REVENUES LESS EXPENDITURES	0	0	0	0	0	0
Reserves	433,982	291,663	291,663	291,663	291,663	291,663

Fund: 118 – Ocean Center

Fund Overview

The Ocean Center provides convention and tourism visitors with a quality convention, entertainment and sports venue in Volusia County. The Ocean Center is funded primarily by the three cent Tourist Development Tax (per F.S. § 125.0104) which is primarily used to pay for the construction and expansion of the Ocean Center. Taxes after debt service and service charge requirements are satisfied, are transferred to the Ocean Center Fund.

Assumptions

Fiscal year 2016-17 Budget – As outlined in adopted budget document, page E-40.

Revenues:

Charges for Services – Event-related revenues which include arena, equipment, conference room, and concession fees.

- Fiscal year 2016-17 Estimate – Based on historical analysis and YTD collections.
- Fiscal year 2017-18 – Based on booked events and historical analysis.
- Fiscal years 2018-19, 2019-20 – Projected with a 2% and 1% increase respectively, remaining flat in fiscal year 2020-21.

Coordinated Marketing – Agreement with Halifax Advertising Authority , which provides funding for coordinated marketing at \$400,000 per year.

Transfer from Tourist Development Tax – Based on anticipated collections, net of debt service and service charges for each year.

Expenditures:

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted, fiscal years 2019-21.

Group Insurance – Increased by 6.6 % for estimated medical inflation.

Worker's Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2019-21 remain flat.

Total Positions: 39

Funded Positions: 39

Unfunded: 0

Fund: 118 – Ocean Center

Operating Expenditures:

- Contracted Services – Increase fiscal years 2019-21: 2.5%.
- Fuel – Increase fiscal years 2019-21: 2.5%.
- Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.
- Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.
- Postage – Increase fiscal years 2019-21: 1%.
- Utilities – Increase fiscal years 2019-21: 2%.
- Vehicle-Maintenance Related Costs – Increase fiscal years 2019-21: 2.5%.

Capital Outlay & Capital Improvements – are allocated per division’s capital outlay and expected plans. Summary as below.

Capital Outlay & Improvements

Year	FY 2018	FY 2019	FY 2020	FY 2021
Information Technology	\$0	\$0	\$209,000	\$0
Building Improvements	\$173,500	\$0	\$0	\$0
Other Equipment	\$0	\$100,000	\$0	\$0
Transfer to 318	\$2,025,631	\$2,280,964	\$2,797,528	\$3,073,347
Total	\$2,199,131	\$2,380,964	\$3,006,528	\$3,073,547

Interfund Transfers

Ocean Center Debt Service: This obligation which includes the Ocean Center expansion.

Hurricane Matthew (FY17) – Local match of estimated FEMA costs.

Reserves:

Reserve for Revenue Stabilization – to offset fluctuations in revenues (6% of current revenue & TDT).

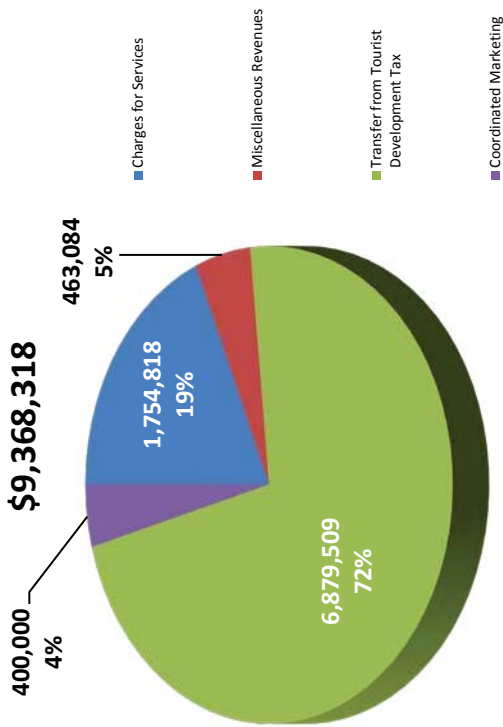
Reserve for Future Capital – Set aside for future one-time capital needs.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 118 - Ocean Center

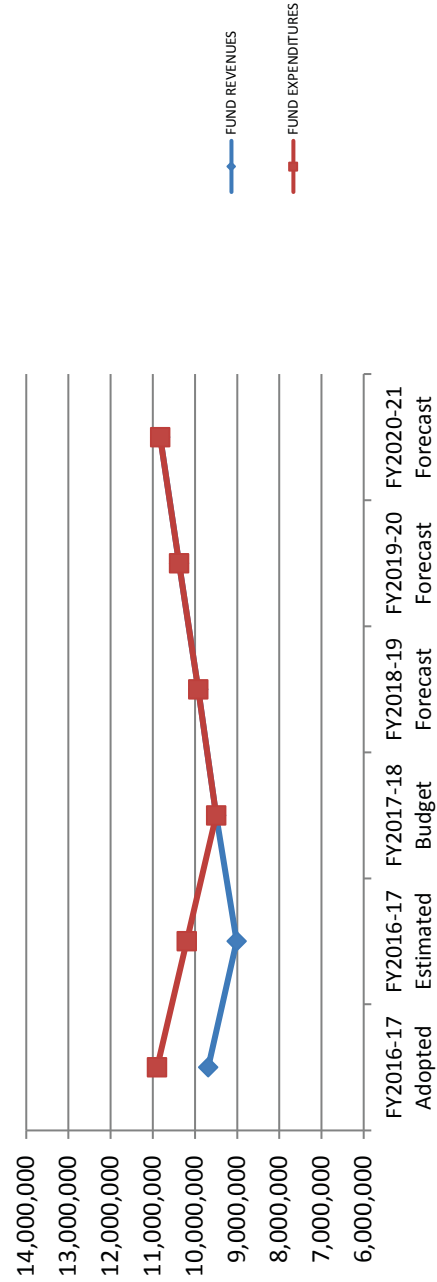
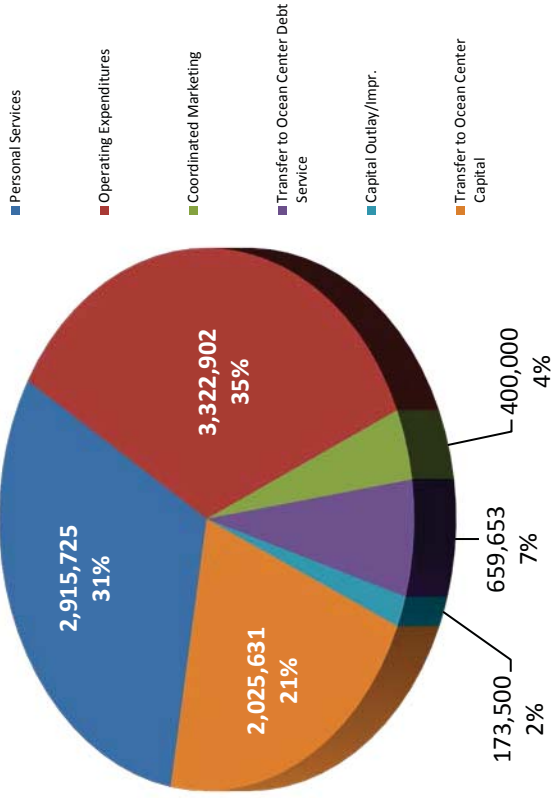
Revenues:	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Charges for Services	1,766,023	1,764,894	1,754,818	1,789,914	1,825,712	1,843,969
Miscellaneous Revenues	479,030	454,004	463,084	472,346	481,793	491,429
Transfer from Tourist Development Tax	7,040,499	6,393,058	6,879,509	7,257,509	7,668,605	8,088,753
Coordinated Marketing	400,000	400,000	400,000	400,000	400,000	400,000
Subtotal Operating Revenues	9,685,552	9,011,956	9,497,411	9,919,769	10,376,110	10,824,151
PY Fund Balance - Capital	1,212,239	1,185,213	0	0	0	0
TOTAL FUND REVENUES	10,897,791	10,197,169	9,497,411	9,919,769	10,376,110	10,824,151
Expenditures:						
Personal Services	2,747,772	2,760,139	2,915,725	3,013,222	3,114,452	3,217,722
Operating Expenditures	3,091,045	2,829,784	3,322,902	3,466,384	3,404,793	3,472,630
Coordinated Marketing	400,000	400,000	400,000	400,000	400,000	400,000
Transfer 475 - Parking Garage (Toll Booths)	473,000	0	0	0	0	0
Transfer 193 - FEMA - Hurricane Matthew	0	2,807	0	0	0	0
Transfer 208 Fund - Ocean Center Debt Service	659,114	659,114	659,653	659,199	659,337	660,452
Subtotal Operating Expenditures	7,370,931	6,651,844	7,298,280	7,538,805	7,578,582	7,750,804
% of operating expenditures	76%	74%	77%	76%	73%	72%
Capital Outlay/Improvements	1,094,681	1,113,146	173,500	100,000	209,000	0
Transfer 318 Fund - Ocean Center Capital	2,432,179	2,432,179	2,025,631	2,280,964	2,588,528	3,073,347
Subtotal Capital Expenditures	3,526,860	3,545,325	2,199,131	2,380,964	2,797,528	3,073,347
TOTAL FUND EXPENDITURES	10,897,791	10,197,169	9,497,411	9,919,769	10,376,110	10,824,151
REVENUES LESS EXPENDITURES	0	0	0	0	0	0
Revenue Stabilization	576,154	576,154	593,333	611,133	641,690	673,774
Reserves for Future Capital	1,132,596	1,971,770	1,954,591	1,936,791	1,906,234	1,874,150
Total Reserves	1,708,750	2,547,924	2,547,924	2,547,924	2,547,924	2,547,924

Fund: 118 Ocean Center

Fund Revenues - FY 2017-18
\$9,368,318



Fund Expenditures - FY 2017-18
\$9,368,318



Fund: 318 – Ocean Center Capital Projects

Fund Overview

This fund is used to account for the fiscal activity relating to the construction, renovation, and significant improvements of the Ocean Center facility.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page I-26.

Revenues:

Revenues are transferred annually from the Ocean Center Fund (118) for current and near future capital projects. This revenue is expected to increase by 13% in fiscal years 2018-19 and 2019-20 due to projected increases of resort tax; revenues are expected to increase by 19% in fiscal year 2020-21.

Expenditures:

Capital Outlay & Capital Improvements – are allocated per the Ocean Center’s capital outlay and improvement plan. A summary is below:

Capital Improvement

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Arena Floor Boxes	\$200,000	\$0	\$0	\$0	\$0
Replace Main Marque	\$450,000	\$0	\$0	\$0	\$0
Arena Elevator Modernization	\$0	\$270,000	\$0	\$0	\$0
Lighting	\$0	\$810,000	\$0	\$0	\$0
Metal Barrel Roof Repair	\$0	\$386,100	\$0	\$0	\$0
Sound System	\$0	\$750,000	\$0	\$0	\$0
Ballroom Airwall Replacement	\$0	\$250,000	\$0	\$0	\$0
Exterior Door Replacement	\$0	\$121,000	\$0	\$0	\$0
Arena Roof Replacement	\$0	\$0	\$3,500,000	\$0	\$0
Carpet Replacement	\$0	\$0	\$0	\$0	\$1,800,000
Total	\$650,000	\$2,587,100	\$3,500,000	\$0	\$1,800,000

Reserves:

Funds are being accumulated in this account for the construction, renovation, and significant improvements for the Ocean Center in future years, as indicated below:

Project	Life Span	Replacement
HVAC (original building)	20 years – replacement	\$5,000,000
HVAC (expansion)	20 years – replacement	\$5,000,000
Elevators (4)	30 years – replace (2)	\$400,000
Carpet (18,000 sq ft)	10 years – replace 2021	\$1,800,000
Roof Replacement (original building, 140,000 sf)	25 years – replace 2019	\$3,500,000
Roof Replacement (expansion, 160,000 sf)	25 years – replace 2034	\$4,000,000

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 318 - Ocean Center Capital

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from Ocean Center Fund 118 (p. 65)	2,432,179	2,432,179	2,025,631	2,280,964	2,588,528	3,073,347
PY Fund Balance One-Time	0	2,614,341	561,469	1,219,036	0	0
TOTAL FUND REVENUES	2,432,179	5,046,520	2,587,100	3,500,000	2,588,528	3,073,347
Expenditures:						
Arena Floor Boxes	200,000	20,000	0	0	0	0
Replace Main Marque	450,000	1,000	0	0	0	0
Arena Elevator Modernization	0	0	270,000	0	0	0
Lighting	0	0	810,000	0	0	0
Roof Repair	0	25,520	386,100	0	0	0
Sound System	0	0	750,000	0	0	0
Air Handler Replacement	0	5,000,000	0	0	0	0
Ballroom Airwall Replacement	0	0	250,000	0	0	0
Exterior Door Replacement	0	0	121,000	0	0	0
Replace Arena Roof	0	0	0	3,500,000	0	0
Carpet Replacement	0	0	0	0	0	1,800,000
TOTAL FUND EXPENDITURES	650,000	5,046,520	2,587,100	3,500,000	0	1,800,000
REVENUES LESS EXPENDITURES	1,782,179	0	0	0	2,588,528	1,273,347
Reserves	0	1,930,231	1,368,762	149,726	2,738,254	4,011,601

Fund: 475 – Parking Garage

Fund Overview

The Parking Garage was constructed in 2000 and operated as public-private partnership until the County assumed full ownership, management and operational responsibilities for it in fiscal year 2007-08. The major revenue sources for the Parking Garage fund are daily and special event parking receipts. The forecast includes principal and interest payments on debt that was issued to construct the garage and was assumed by the County when it acquired the facility.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page E-128.

Revenues:

Trend analysis demonstrates minimal growth in Parking Garage revenues. Therefore, a conservative approach is used in this forecast. Parking fees were last adjusted by County Council on 04/10/2010.

Parking revenues - 2019-21 increased 2%.

Expenses:

Personal Services:

Salaries – Fiscal year 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2018 increase per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance – Increased by 6.6% for estimated medical inflation.

Workers Compensation – Fiscal year 2018 based upon 5 year claims, fiscal years 2019-21 remain flat.

Total Positions: 6 Funded Positions: 3 Unfunded Positions: 3

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Utilities – Increase fiscal years 2019-21: 2%.

Janitorial Services – Increase fiscal years 2019-21: 2.5%.

Postage – Increase fiscal years 2019-21: 1%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Vehicle Maintenance Related Costs – Increase fiscal years 2019-21: 2.5%.

Publications – Forecast flat all years.

Fund: 475 – Parking Garage

Capital Outlay/Improvements – are allocated per division’s capital outlay and improvement plans. A summary is below:

Capital Improvements

	FY 2018	FY 2019	FY 2020	FY 2021
Deck and Drainage Restoration	\$180,000	\$90,000	\$90,000	\$90,000
Misc. Projects	\$12,000	\$28,500	\$17,500	\$23,500
Paint/Seal/Repair Outside Garage	\$0	\$248,612	\$0	\$0
Door Control and Software Replacement	\$500,000	\$0	\$0	\$0
Lighting	\$400,000	\$0	\$0	\$0
Parking Garage Toll Booth	\$40,000	\$0	\$0	\$0
Total	\$1,132,000	\$367,112	\$107,500	\$113,500

Debt Service:

Capital Improvement Revenue Note, Series 2013 (Parking Facility). This bond matures April 1, 2024.

Interfund Transfers:

General Fund loan repayment of \$298,655 is allocated over a 10 year period at \$29,866 per year.
Payment to be completed in 2023.

Reserves:

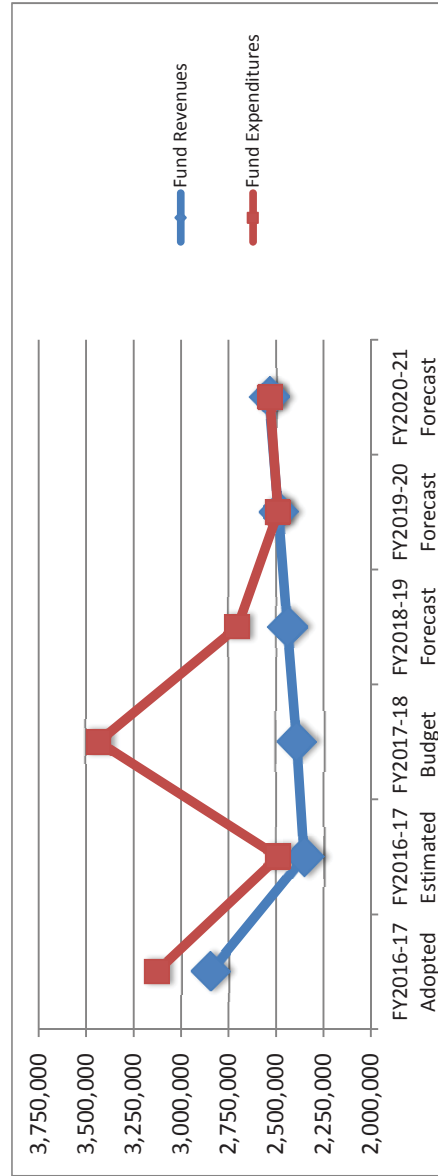
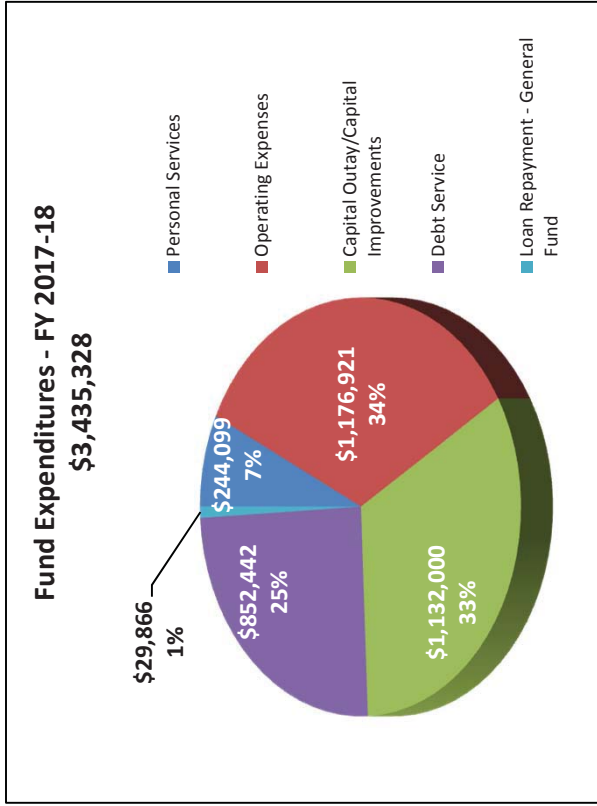
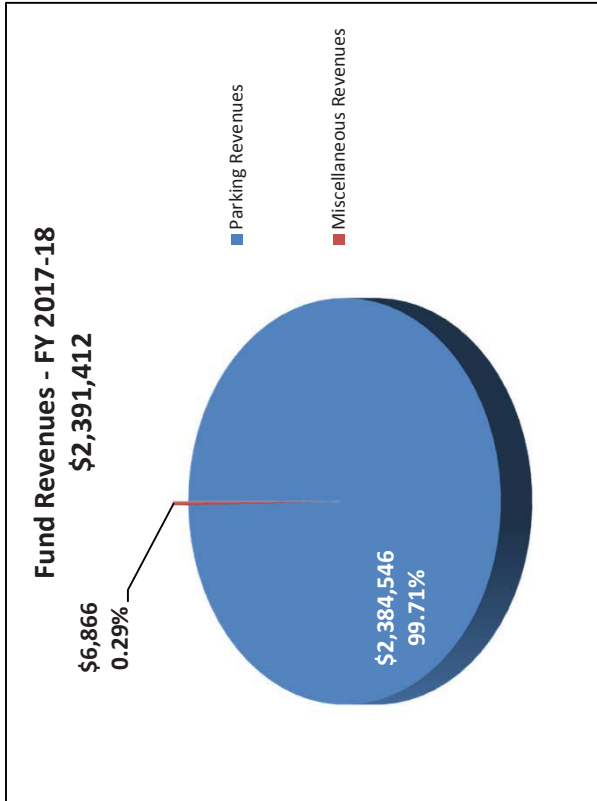
Reserve for Revenue Stabilization - Reserves are set aside to offset volatility in various revenue streams such as development fees, utilities tax, and communications services tax and to provide for unexpected expenditures.

Reserve for Future Capital – Set aside for future one-time capital needs.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 475 Parking Garage

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Parking Revenues	2,366,686	2,345,264	2,384,546	2,432,237	2,480,882	2,530,499
Miscellaneous Revenues	7,220	7,220	6,866	7,220	7,220	7,220
Transfers - Ocean Center	473,000					
PY Fund Balance - CIP	282,119	135,326	1,043,916	264,340	1,294	-
TOTAL FUND REVENUES	3,129,025	2,487,810	3,435,328	2,703,797	2,489,396	2,537,719
<u>Expenditures:</u>						
Personal Services	228,466	243,677	244,099	250,743	257,632	264,671
Operating Expenditures	1,252,475	1,156,549	1,176,921	1,198,876	1,227,023	1,255,871
Capital Outlay	32,000	32,000	0	0	0	0
Debt Service	849,218	849,218	852,442	857,200	867,375	868,968
Loan Repayment - General Fund	29,866	29,866	29,866	29,866	29,866	29,866
Operating Expenditures	2,392,025	2,311,310	2,303,328	2,336,685	2,381,896	2,419,376
Capital Improvements						
Capital Improvements for Parking Garage	737,000	176,500	1,132,000	367,112	107,500	113,500
Capital Improvement Expenditures	737,000	176,500	1,132,000	367,112	107,500	113,500
TOTAL FUND EXPENDITURES	3,129,025	2,487,810	3,435,328	2,703,797	2,489,396	2,532,876
REVENUES LESS EXPENDITURES	0	0	0	0	0	4,843
Reserve for Revenue Stabilization	118,695	118,695	119,227	90,640	89,346	94,189
Reserve for Future Capital	238,353	1,280,201	235,753	0	0	0
Total Reserves	357,048	1,398,896	354,980	90,640	89,346	94,189

Fund: 475 Parking Garage



Fund: 106 – Tourist Development Tax

Fund Overview

The Tourist Development/Resort Tax was enacted in 1978 levying a two percent tax on short term rentals of living accommodations for six months or less. On April 24, 2003 the Volusia County Council adopted Ordinance 2003-07 raising the tax to three percent effective July 1, 2003. Revenue from these funds are pledged to secure and liquidate revenue bonds for the acquisition, construction, extension, enlargement, remodeling, repair, improvement, maintenance, operation or promotion of one or more publicly owned and operated convention centers, sports stadiums, sports arenas, coliseums or auditoriums within Volusia County. These funds provide for debt service expenditures on the 2004 Tourist Development Tax Bond issue and the Tourist Development Tax Refunding Revenue Notes, Series 2014A and 2014B for the construction and expansion of the Ocean Center.

Volusia County, as a charter county, was authorized by state statute and local ordinance to self administer and collect the tax. A 2% service charge for this activity which is performed by the Revenue Division.

Assumptions

Fiscal year 2016-17 Budget – as outlined in adopted budget document, page E-26.

Revenues:

Tourist Development Tax – for fiscal year 2017-18 2.3% over prior year actual based on year-to-date collection trends through March, 2017 and economic analysis. For fiscal years 2019-21 growth is estimated at 3.5%.

Expenditures:

Interfund Transfers:

Interfund Transfer for Debt Service are based on debt service schedules per bound transcript documents:

- Tourist Development Tax Refunding Revenue Bonds, Series 2004 (Fund 203).
- Tourist Development Tax Refunding Revenue Notes, Series 2014A and 2014B (Fund 202).
- Transfer to Capital Improvement Revenue Note, Series 2010 – Ocean Center Expansion Debt Service (Fund 208).
- General Fund – 2% to pay for tax collection, processing, and administration fee.
- Ocean Center Operations - net of the above debt requirements and collection fee.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 106 - Tourist Development Tax

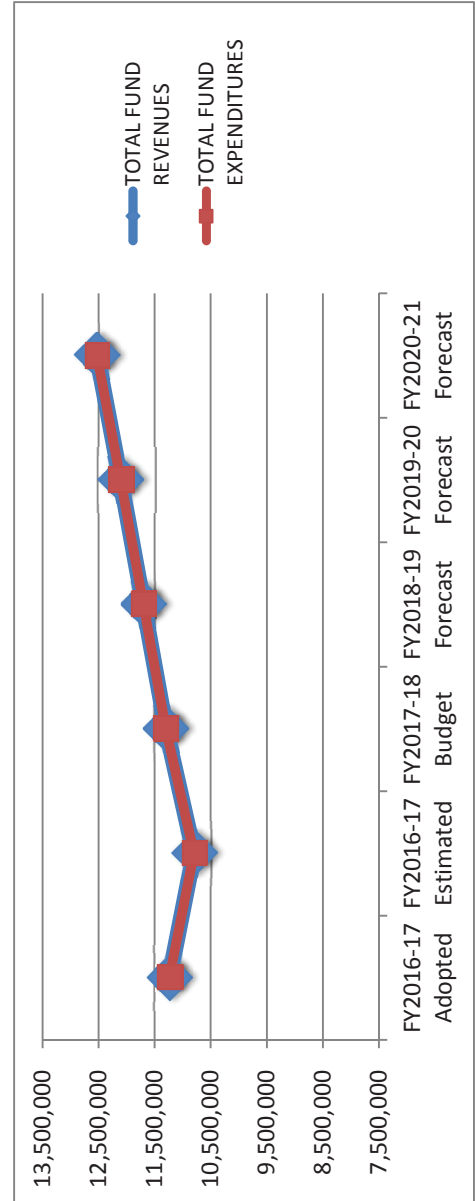
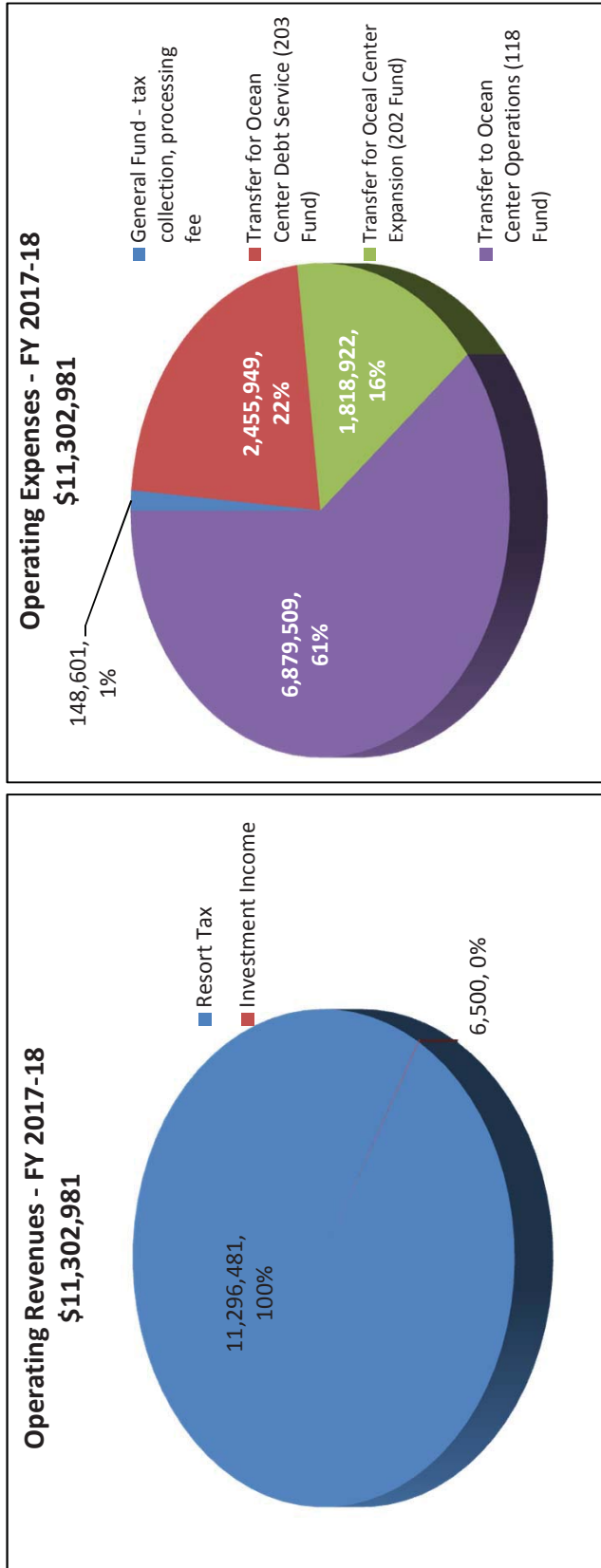
<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Resort Tax	11,230,760	10,790,267	11,296,481	11,691,857	12,101,072	12,524,610
Investment Income	6,918	10,000	6,500	6,500	6,500	6,500
TOTAL FUND REVENUES	11,237,678	10,800,267	11,302,981	11,698,357	12,107,572	12,531,110

Expenditures:

General Fund - tax collection, processing fee	147,736	145,821	148,601	153,801	159,184	164,756
Transfer for Ocean Center Debt Service (203 Fund)	2,400,000	2,444,000	2,455,949	2,460,801	2,456,701	2,456,701
Transfer for Ocea Center Expansion (202 Fund)	1,649,443	1,817,388	1,818,922	1,826,246	1,823,082	1,820,900
Transfer to Ocean Center Operations (118 Fund)	7,040,499	6,393,058	6,879,509	7,257,509	7,668,605	8,088,753
TOTAL FUND EXPENDITURES	11,237,678	10,800,267	11,302,981	11,698,357	12,107,572	12,531,110

REVENUES LESS EXPENDITURES	0	0	0	0	0	0
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Fund: 106 Tourist Development Tax



Fund: 451 - Daytona Beach International Airport

Fund Overview

Daytona Beach Municipal Airport became part of Volusia County government in 1969, as the Daytona Beach Regional Airport. In 1992 a \$46 million expansion transformed the facility into the Daytona Beach International Airport (DBIA). The operations are authorized under Chapter 18 of the Volusia County Code. The airport is served by three commercial airlines and eight rental car companies, providing passengers with premiere customer service, convenience and hassle-free travel. Airline fees, passenger fees and rental income generate the operating revenues for the airport. DBIA provides facilities and services to NASCAR, Embry-Riddle Aeronautical University and many other local industries. The terminal also contains space for meetings, banquets and many corporate events. DBIA has offers and maintains leases for land and buildings for hotel, restaurant, office, cargo, hangar, and industrial spaces on airport property. Capital Improvement projects are funded primarily through Federal Aviation Administration and Florida Department of Transportation grants and are appropriated via Council-adopted budget resolutions when the grants are awarded.

Assumptions

Fiscal year 2016-17 Budget – As outlined in adopted budget document page E-114.

Revenues:

Business Income – fiscal year 2017-18 - 2% growth; all other years relatively flat.

Passenger Facility Charge – 1.5% annually throughout forecast period.

FAA Innovative Financing – Annual support from the Federal Aviation Administration for Airport law enforcement and security.

State Innovative Financing – Annual support from Florida Department of Transportation for debt.

Loan Proceeds – \$12.0 million is anticipated in fiscal year 2017-18 for the Terminal Update Project.

Misc. Revenues – Interest and other miscellaneous revenue 1.4% annually throughout the forecast period. Fiscal year 2016-17 estimate includes \$400,000 project contribution from Embry Riddle.

Expenditures:

Personal Services:

Salaries – fiscal years 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance – Increased by 6.6 % for estimated medical inflation.

Worker's Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2019-21 remain flat.

Total Positions: 46

Funded Positions: 45

Unfunded Positions: 1

Fund: 451 - Daytona Beach International Airport

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.
 Fuel – Increase fiscal years 2019-21: 2.5%.
 Contracted Services, Software License & Maintenance – Increase fiscal years 2019-21: 2.5%.
 Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.
 Janitorial Services – Increase fiscal years 2019-21: 2.5%.
 Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.
 Postage – Increase fiscal years 2019-21: 1%.
 Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.
 Utilities – Increase fiscal years 2019-21: 2%.
 Vehicle Maintenance Related Costs – Increase fiscal years 2019-21: 2.5%.
 Maintenance projects per Airport maintenance plan fiscal years 2018-21, use of reserve for projects.

Capital Outlay & Improvements:

The Airport's capital outlay plan includes equipment for maintenance and operations, ground handling, fire services, as well as the terminal renovation project and the local portion of the grant match.

Capital Outlay & Improvements

Year	FY 2018	FY 2019	FY 2020	FY 2021
Maintenance, Security, & Other Operations Equipment	\$834,879	\$60,000	\$45,000	\$60,000
Ground Handling Equipment	\$63,889	\$61,088	\$131,088	\$50,000
Fire Equipment	\$16,240	\$42,000	\$110,000	\$47,000
Terminal Update	\$2,000,000	\$5,000,000	\$5,000,000	\$0
Local Grant Match	\$3,990,839	\$565,833	\$465,000	\$985,000
Total	\$6,905,847	\$5,728,921	\$5,751,088	\$1,142,000

Local Grant Match

Year	FY 2018	FY 2019	FY 2020	FY 2021
Taxiway November	\$458,333	\$458,333	\$0	\$0
Parking Lot Improvements	\$907,506	\$0	\$0	\$0
RW & L-25R Projects	\$0	\$2,500	\$54,500	\$0
Roof Rehabilitation	\$0	\$0	\$0	\$300,000
Taxiway Sierra	\$0	\$0	\$20,000	\$200,000
Bellevue Avenue Extension Realignment	\$2,500,000	\$0	\$0	\$0
Fire Alarm System Replacement	\$125,000	\$0	\$0	\$0
Terminal Chillers	\$0	\$25,000	\$250,000	\$250,000
Operations Training Software	\$0	\$30,000	\$0	\$0
ARFF Unit 1 & Unit 2	\$0	\$0	\$0	\$55,000
Airside Retention Pond	\$0	\$0	\$80,000	\$0
Future Capital Projects	\$0	\$50,000	\$60,500	\$180,000
Total	\$3,990,839	\$565,833	\$465,000	\$985,000

Fund: 451 - Daytona Beach International Airport

Debt Service:

The Capital Improvements Revenue Note, Series 2010 reached maturity in fiscal year 2016-17. All other debt payments are forecasted according to the debt schedules for the Airport System Refunding Revenue Bonds, Series 2000 and Airport System Refunding Revenue Bonds, Series 2012. Additionally, a \$12.0 million loan is anticipated in fiscal year 2017-18 for the terminal update project. Estimated debt service, at 3.5% for 15 years, has been programmed in the annual amount of \$421,276 for each forecasted year. At the time of borrowing, payments for principal and interest will be made per the loan documents.

Interfund Transfers

Hurricane Matthew (FY17) – Local match of estimated FEMA costs.

Reserves:

Reserves – Equipment Replacement for Bond Requirement - Reserve for equipment replacement of \$250,000.

Reserve for Maintenance and Operations - At 1/6 of operating budget.

Reserves - Revenue Stabilization - In the event of loss of a major carrier, the airport would lose approximately \$6 million per year in airline related revenue, including rent, landing fees, parking, rental car and other concessions, and passenger facility charges. As it can take multiple years to recruit new airline service, the airport will build this reserve in order to hold a minimum of two years of airline-related revenue. The fiscal year 2017-18 reserve level is \$5.3 million and increases to \$10.3 million by fiscal year 2019-21.

Reserves – Future Capital – Reserves are allocated for capital projects including full cost funding and local match for grant projects.

Reserve – Local Match – estimated capital improvement grant match through fiscal year 2020-21.

Reserves – Terminal Update – Fiscal Year 2017-18 anticipates loan proceeds of \$12 million to be secured and \$2 million is budgeted. The remaining balance \$10 million to be expended in fiscal years 2018-19 and 2019-20.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 451 - Daytona Beach International Airport

<u>Operating Revenues:</u>	FY2016-17 Budget	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Business Income	11,263,188	12,120,934	12,327,935	12,736,513	12,819,848	12,899,762
Passenger Facility Charge						
FAA - Innovative Financing Grant/ Law Enforcement Operating Grant	1,423,019	1,445,897	1,467,585	1,489,599	1,511,943	1,534,622
	2,400,029	2,447,218	2,447,218	2,400,029	2,400,029	2,400,029
State Innovative Financing	128,222	124,947	124,948	128,222	128,222	128,222
Miscellaneous	571,228	955,556	553,667	561,313	569,112	586,497
Subtotal Operating Revenues	15,785,686	17,094,552	16,921,353	17,315,676	17,429,154	17,549,132
PY Fund Balance Operating	10,339,258	15,191,931				
Total Fund Revenues	26,124,944	32,286,483	16,921,353	17,315,676	17,429,154	17,549,132

Operating Expenditures:

Administration	1,813,930	1,784,598	1,823,449	1,888,987	1,956,526	2,027,056
Maintenance & Operations	4,977,860	4,962,435	5,404,355	4,798,386	4,905,637	5,045,628
Security	1,224,726	1,212,476	1,304,160	1,299,612	1,309,730	1,320,080
Ground Handling	1,202,117	1,198,114	989,694	1,009,505	1,103,412	1,046,769
Fire Services	971,359	1,009,812	1,000,916	1,044,411	1,142,245	1,109,399
Other	881,250	882,862	958,479	900,079	910,433	921,046
Debt Service	4,132,213	3,854,938	1,148,014	3,863,951	3,860,776	3,837,576
Transfer to Hurricane Matthew Fund	0	45,257	0	0	0	0
Subtotal Operating Expenditures	15,203,455	14,950,492	12,629,067	14,804,931	15,188,759	15,307,554
Local Grant Match	921,489	17,335,991	3,990,839	565,833	465,000	985,000
Total Fund Expenditures	16,124,944	32,286,483	16,619,906	15,370,764	15,653,759	16,292,554
REVENUES LESS EXPENDITURES	0	0	301,447	1,944,912	1,775,395	1,256,578

Revenues:

Loan Proceeds	12,000,000	0	12,000,000	0	0	0
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Expenditures:

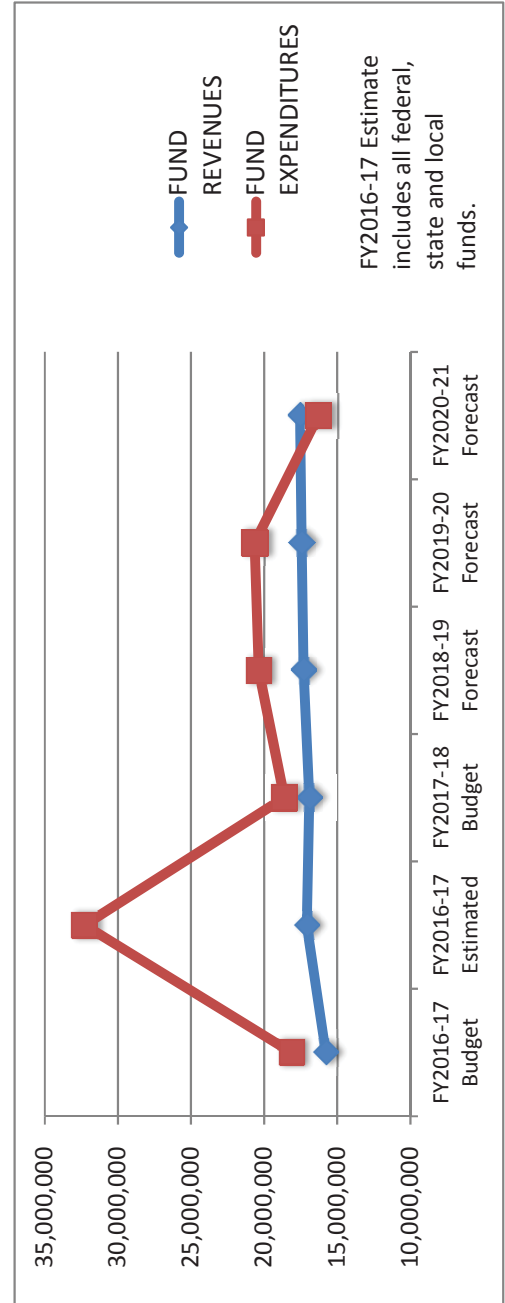
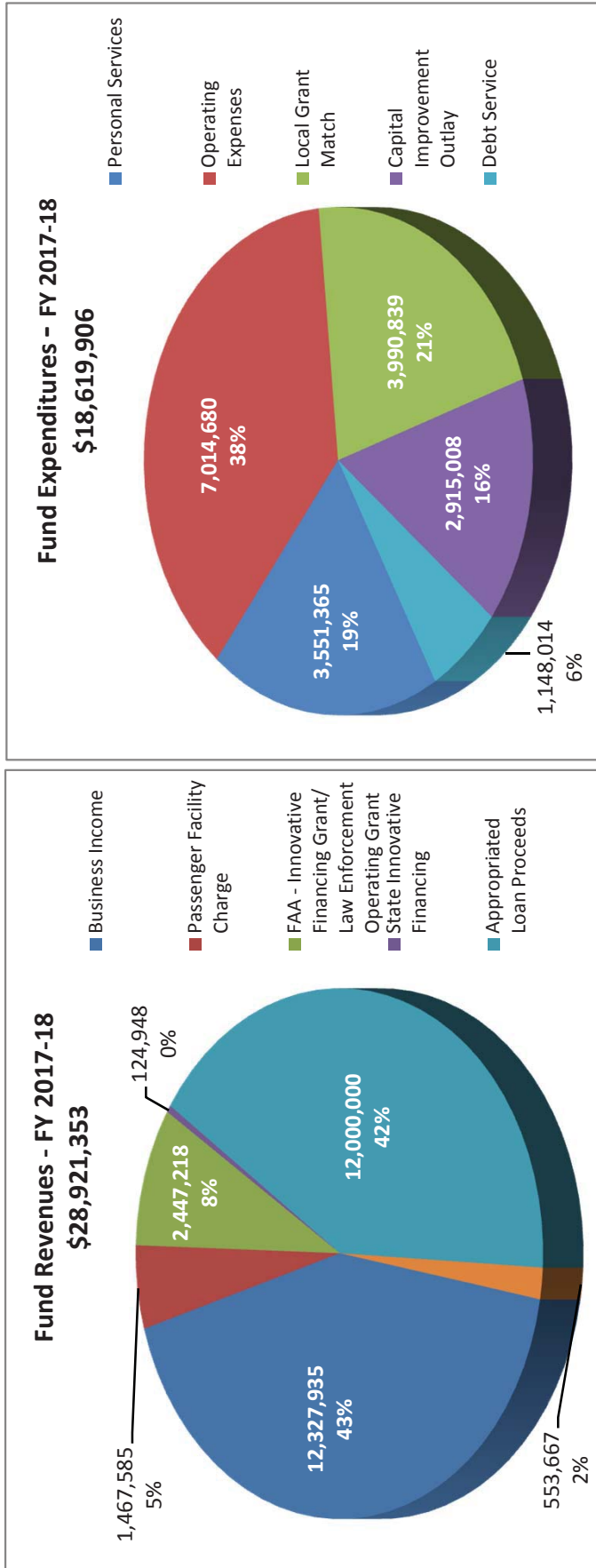
Terminal Update	2,000,000	0	2,000,000	5,000,000	5,000,000	0
Balance	10,000,000	0	10,000,000	5,000,000	0	0

Expenditures by Category:

	FY2016-17 Budget	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Personal Services	3,488,921	3,507,990	3,551,365	3,666,290	3,788,933	3,913,564
Operating Expenses	6,573,220	6,549,631	7,014,680	7,111,602	7,252,962	7,399,414
Capital Outlay/Improvements Operating	3,009,101	992,677	2,915,008	5,163,088	5,286,088	157,000
Capital Improvements - Grant/Local Match	921,489	17,335,991	3,990,839	565,833	465,000	985,000
Debt Service	4,132,213	3,854,937	1,148,014	3,863,951	3,860,776	3,837,576
Interfund Transfers	0	45,257	0	0	0	0
Reserves	27,670,229	16,063,445	26,364,892	23,309,804	20,085,199	21,341,777
Total Expenditures	45,795,173	48,349,928	44,984,798	43,680,568	40,738,958	37,634,331

Reserves - Equip Repl. Bond Req (9904)	250,000	250,000	250,000	250,000	250,000	250,000
Maint & Oper Reserves - 1/6 of operating (9908)	1,780,283	1,849,259	1,913,509	1,823,497	1,887,997	1,911,663
Reserves - Revenue Stabilization (9900)	4,999,559	4,999,559	5,301,006	7,245,918	9,021,313	10,277,891
Reserves - Future Capital (9903)	15,640,387	719,185	654,935	744,947	680,447	656,781
Reserves - Local Match	0	8,245,442	8,245,442	8,245,442	8,245,442	8,245,442
Reserves - Terminal Update	5,000,000	0	10,000,000	5,000,000	0.00	0
Total Reserves	27,670,229	16,063,445	26,364,892	23,309,804	20,085,199	21,341,777

FUND: 451 Daytona Beach International Airport



Fund: 450 – Solid Waste

Fund Overview

The Solid Waste Division operates under the authority of F.S. § 403.706 for local government solid waste management responsibilities. The primary function of the Solid Waste Division is to provide safe and efficient transfer and disposal of solid waste at two facilities: West Volusia Transfer Station and Tomoka Farms Road Landfill. Multiple services include Class I and Class III, Construction, and Demolition disposal. Public- private partnership programs include recycling, sludge processing, methane gas recovery to energy, and other special wastes services including household hazardous waste disposal and electronics and fluorescent bulb recycling.

Assumptions

Fiscal Year 2017-18 Budget – As outlined in the adopted budget document, page E-112.

Revenues:

Franchise Fees and Hauling Permits –flat with estimate throughout the forecast period of fiscal years 2019-21.

Miscellaneous revenues – Rent, sales, and interest reflect increases in rental agreements and one time revenues realized from sale of surplus equipment.

Landfill Charges - Tipping Fees –fiscal years 2019-21: 2%.

Expenses:

Personal Services:

Salaries – Fiscal years 2019-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted years, fiscal years 2019-21.

Group Insurance – Increased by 6.6% for estimated medical inflation.

Workers Compensation – Fiscal year 2017-18 based on 5 year claims experience, fiscal years 2019-21 remain flat.

Total Positions: 66

Funded Positions: 64

Unfunded Positions: 2

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Janitorial Services – Increase fiscal years 2019-21: 2.5%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Fund: 450 – Solid Waste

Postage – Increase fiscal years 2019-21: 1%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Utilities – Increase fiscal years 2019-21: 2%.

Vehicle Lease Service Charge – Reflect replacement schedule.

Long-Term Care – 2% increase annually. The County is required to provide long-term care for a period of 30 years for closed disposal sites at the landfill. Projection is based on the current Implicit Price Deflator for Gross National Product published by the US Department of Commerce as included in the Financial Responsibility Closure and Long-Term Care Report, 2016.

Capital Outlay & Capital Improvements - Are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2018	FY 2019	FY 2020	FY 2021
Office Equipment	134,020	\$9,800	\$0	\$0
Loaders/Backhoes	\$559,500	\$424,005	\$0	\$466,405
Water Wagon	\$0	\$0	\$0	\$600,000
Compactor	\$0	\$700,000	\$1,400,000	\$0
Dozers	\$790,000	\$500,000	\$0	\$0
Gators/Litter Carts/Mowers	\$0	\$20,000	\$20,000	\$80,000
Dump Trucks/Tractor Trucks/Trailers	\$870,350	\$731,020	\$1,231,265	\$813,198
Other Equipment	\$41,500	\$58,000	\$108,001	\$110,200
Total	\$2,395,370	\$2,442,825	\$2,759,266	\$2,069,803

Capital Improvements

	FY 2018	FY 2019	FY 2020	FY 2021
Tomoka Land Fill	\$65,359	\$595,000	\$0	\$0
West Volusia Transfer Station	\$0	\$0	\$48,000	\$0
New Cell Expansion	\$6,984,000	\$650,000	\$750,000	\$350,000
Landfill Gas Systems	\$175,000	\$0	\$0	\$0
Total	\$7,224,359	\$1,245,000	\$798,000	\$350,000

Interfund Transfer:

Hurricane Matthew (FY17) – Local match of estimated FEMA costs.

Reserves:

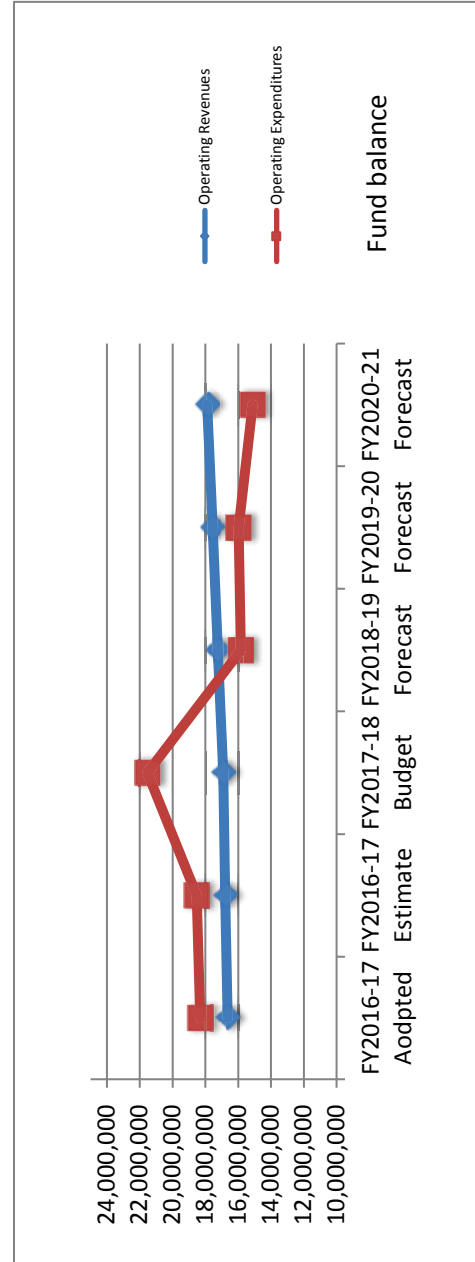
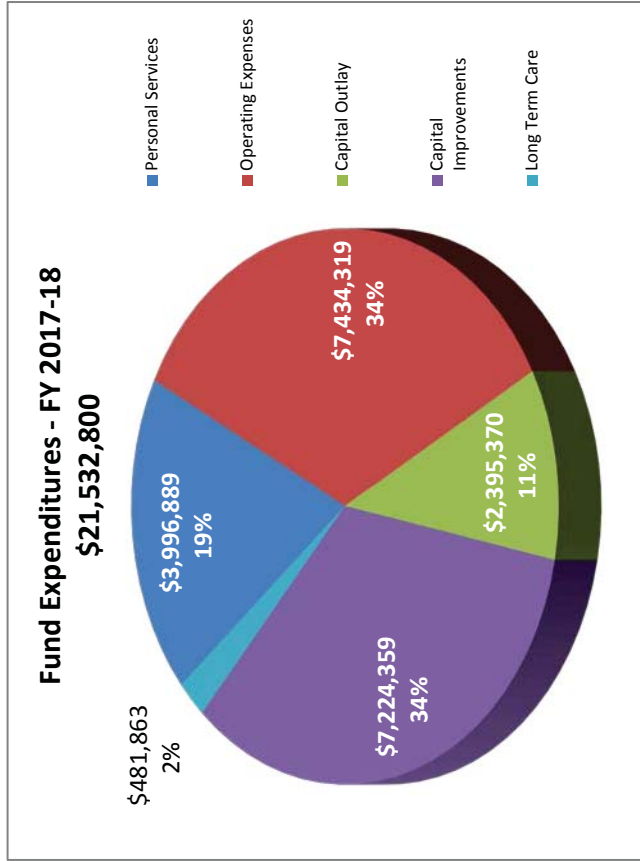
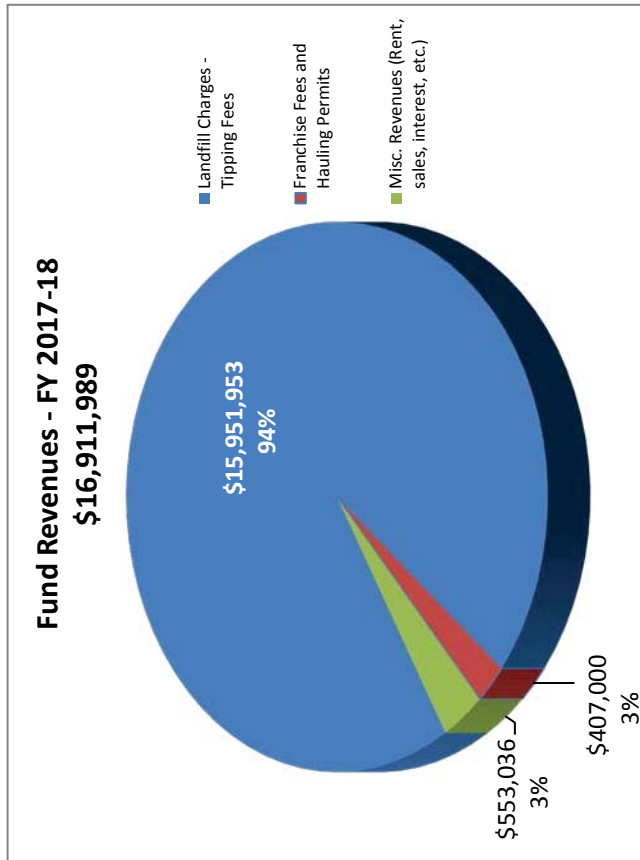
Reserve for Future Capital Improvements: Fund on-going and future capital improvements.

Reserve for Pollution Remediation - utilized to meet closure care and maintenance requirements.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 450 Solid Waste Fund

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Landfill Charges - Tipping Fees	15,754,806	15,811,060	15,951,953	16,270,974	16,596,376	16,928,285
Franchise Fees and Hauling Permits	372,500	407,005	407,000	407,000	407,000	407,000
IGO, Fines and Misc. Revenues (Rent, sales, interest, etc.)	512,600	575,810	553,036	553,036	553,036	553,036
PY Fund Balance One-Time - Capital	1,662,929	1,740,304	4,620,811			
TOTAL FUND REVENUES	18,302,835	18,534,179	21,532,800	17,231,010	17,556,412	17,888,321
<u>Expenditures:</u>						
Personal Services	4,106,552	4,013,194	3,996,889	4,118,107	4,260,304	4,408,356
Operating Expenditures	7,639,988	7,420,941	7,434,319	7,546,344	7,659,890	7,776,587
Capital Outlay	2,773,730	2,571,609	2,395,370	2,442,825	2,759,266	2,069,803
Subtotal Expenditures	14,520,270	14,005,744	13,826,578	14,107,276	14,679,460	14,254,746
Capital Improvements						
Citizen's Convenience Improvements	120,000	120,000	0	0	0	0
Tomoka Farms Southwest Facility	2,000,000	3,268,950	65,359	595,000	0	0
Transfer Station	0	0	0	0	48,000	0
New Cell Expansion	635,000	502,056	6,309,000	300,000	400,000	0
Landfill Gas Systems	550,000	435,000	675,000	350,000	350,000	350,000
Leachate Treatment	0	38,953	175,000	0	0	
Subtotal Capital Improvements	3,305,000	4,364,959	7,224,359	1,245,000	798,000	350,000
Long-Term Care	477,565	159,552	481,863	491,500	501,330	511,357
Transfer to Hurricane Matthew Fund		3,924		0	0	0
TOTAL FUND EXPENDITURES	18,302,835	18,534,179	21,532,800	15,843,776	15,978,790	15,116,103
REVENUES UNDER/OVER EXPENDITURES	0	0	0	1,387,234	1,577,621	2,772,218
<u>Reserves</u>						
Future Capital	16,750,018	16,888,678	12,267,867	13,655,101	15,232,723	18,004,941
Pollution Remediation	56,700	56,700	56,700	56,700	56,700	56,700
Total Reserves	16,806,718	16,945,378	12,324,567	13,711,801	15,289,423	18,061,641

FUND: 450 Solid Waste Fund



Fund: 457– Water Utilities

Fund Overview

Water and Sewer Utilities are operated under the authority of Volusia County Code, Chapter 122, Articles II, III and V. The County operates nine water and 12 wastewater treatment plants, six consecutive water systems, 118 lift stations, and two reuse water systems. These systems provide water and wastewater service to unincorporated parts of the County and some areas in incorporated Volusia County. The division also maintains nine water systems belonging to other agencies. The County promotes education programs, rebates and vouchers to increase conservation, and works with the St. Johns River Water Management District and other local utilities to address regional issues regarding water supply, treatment, and quality. Revenues are generated through user fees, with large capital improvements financed through the State Revolving Fund program.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page E-124.

Revenues:

Water and sewer sales fees will increase 2% annually for fiscal years 2019-21. All other fees remain flat.

Expenditures:

Personal Services:

Salaries - Fiscal years 2019-21 pay adjustment of 3%.

FRS - Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance - Increased by 6.6% for estimated medical inflation.

Total Positions: 61 Funded Positions: 58 Unfunded Positions: 3

Operating Expenses:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Contracted Services, Software License & Maintenance – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Janitorial Services – Increase fiscal years 2019-21: 2.5%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Postage – Increase fiscal years 2019-21: 1%.

Property Insurance – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Tax Service Charge – Increase fiscal years 2019-21: 5%.

Utilities – Increase fiscal years 2019-21: 2%.

Vehicle Maintenance -Related Costs – Increase fiscal years 2019-21: 2.5%.

Fund: 457– Water Utilities

Capital Outlay & Capital Improvements - Are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay				
	FY 2018	FY 2019	FY 2020	FY 2021
Various Replacement Equipment	\$250,000	\$275,000	\$300,000	\$300,000
Sludge Press Upgrade	\$0	\$0	\$200,000	\$0
TCU Upgrades	\$75,000	\$25,000	\$25,000	\$50,000
Total	\$325,000	\$300,000	\$525,000	\$350,000

Capital Improvements				
	FY 2018	FY 2019	FY 2020	FY 2021
Water Upgrades	\$2,550,000	\$150,000	\$200,000	\$200,000
Wastewater Upgrades	\$2,850,000	\$425,000	\$475,000	\$5,410,000
Operational Upgrades	\$475,000	\$1,990,000	\$1,490,000	\$510,000
Reclaimed Water Upgrades	\$0	\$300,000	\$175,000	\$750,000
Total	\$5,875,000	\$2,865,000	\$2,340,000	\$6,870,000

Debt Service:

Florida Department of Environmental Protection State Revolving Fund Loans (SRF) debt schedules.

Type of Financing	Original Amount	Final Maturity
Water & Sewer Refunding Revenue Bond, Series 2012	\$5,450,000	October 1, 2019
SRF – Southeast Wastewater Facility	\$9,023,326	February 15, 2020
SRF – Southwest Water Reclamation Facility Expansion	\$2,993,386	May 15, 2020
SRF – Southwest Regional Water Reclamations Facility Expansion	\$9,103,717	June 15, 2030
SRF – Deltona North Water Reclamation Facility	\$1,776,210	June 15, 2017

Hurricane Matthew (FY17) – Local match of estimated FEMA costs.

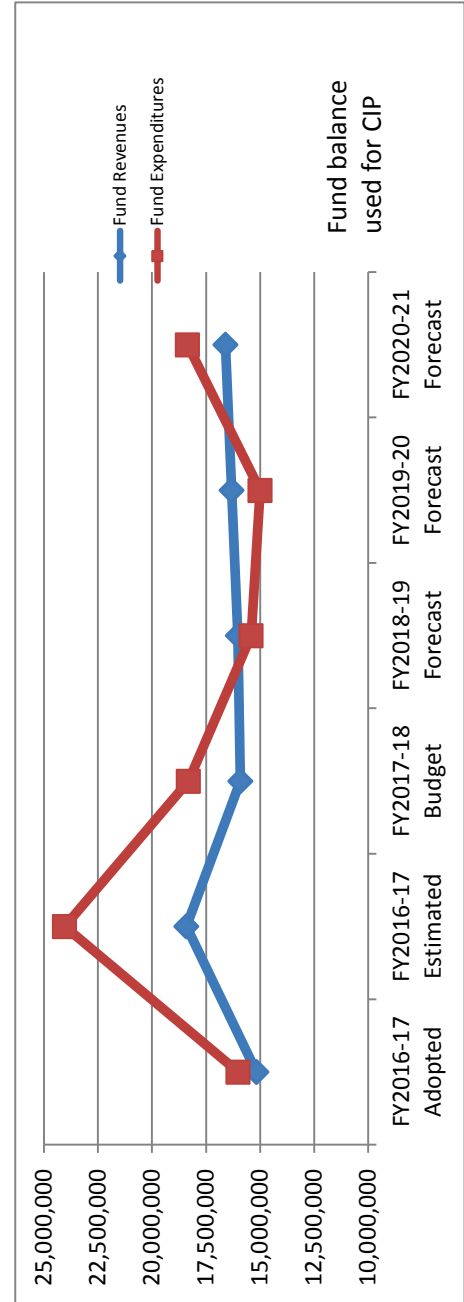
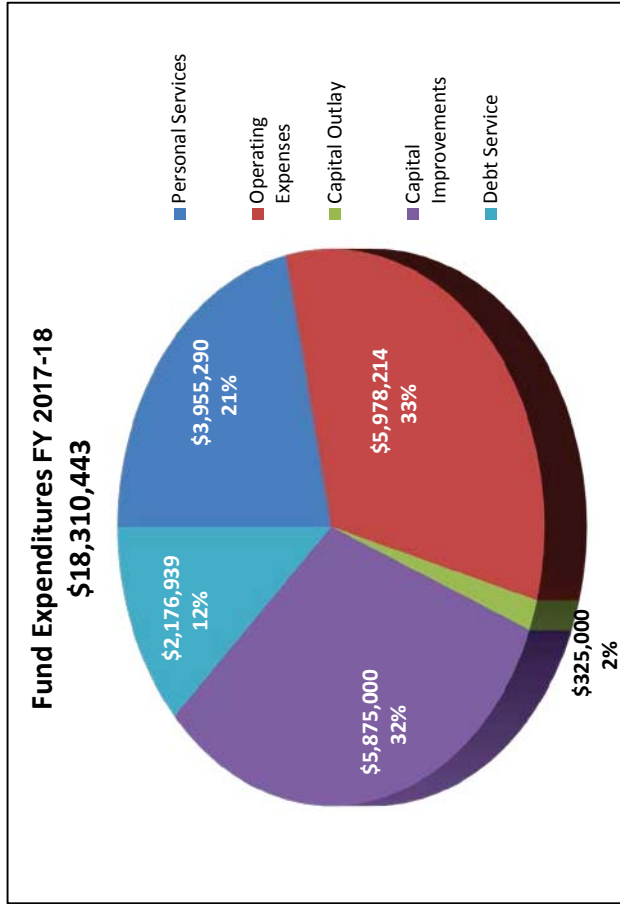
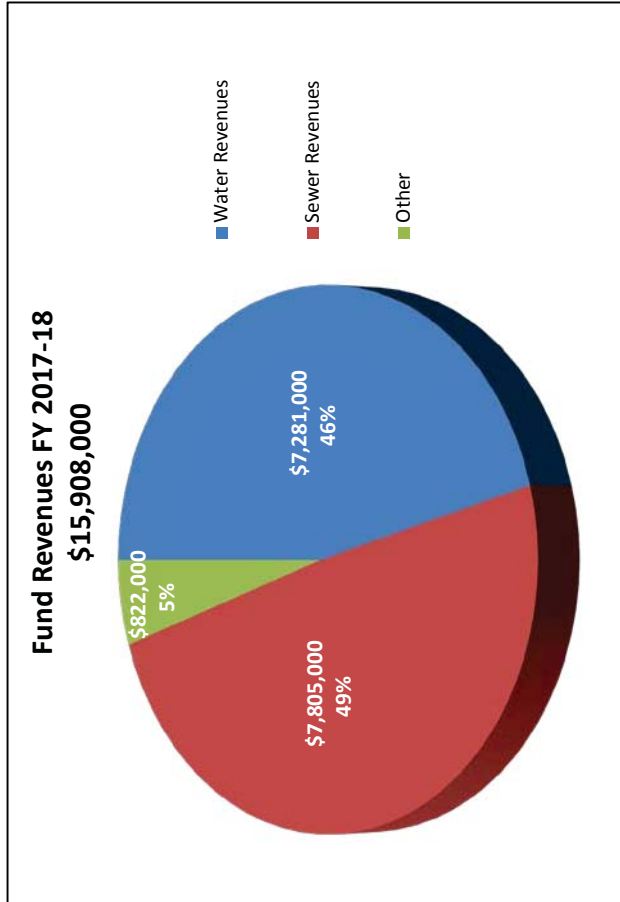
Reserves:

Reserve for Future Capital Improvements: Fund on-going and future capital improvements.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 457 Water Utilities

Revenues:	FY2016-17		FY2016-17	FY2017-18	FY2018-19		FY2019-20		FY2020-21	
	Adopted	Estimated	Budget		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Water Sales	6,870,000	7,070,000	7,076,000	7,076,000	7,050,000	7,178,000	7,308,560			
Other Water Revenues	115,000	305,000	205,000	205,000	205,000	205,000	205,000			
Sewer Sales	7,200,000	7,500,000	7,500,000	7,500,000	7,650,000	7,803,000	7,959,060			
Other Sewer Revenues	130,000	600,000	305,000	305,000	305,000	305,000	305,000			
Other Revenues	297,000	287,000	272,000	272,000	272,000	272,000	272,000			
Miscellaneous Revenues	560,000	550,000	550,000	550,000	550,000	550,000	550,000			
Subtotal	15,172,000	16,312,000	15,908,000	15,908,000	16,032,000	16,313,000	16,599,620			
Intergovernmental Revenue - SJWMD Grant	0	2,097,050	0	0	0	0	0			
PY Fund Balance CIP	838,691	5,631,604	2,402,443	2,402,443			1,757,786			
TOTAL FUND REVENUES	16,010,691	24,040,654	18,310,443	18,310,443	16,032,000	16,313,000	18,357,406			
Expenditures:										
Personal Services	3,835,173	3,722,802	3,955,290	3,955,290	4,089,685	4,229,720	4,372,432			
Operating Expenses	6,042,210	6,168,500	5,978,214	5,978,214	5,971,046	6,063,921	6,159,696			
Capital Outlay	325,000	400,000	325,000	325,000	300,000	525,000	350,000			
Debt Service	2,308,308	2,305,308	2,176,939	2,176,939	2,184,710	1,840,504	605,278			
Subtotal Operating Expenditures	12,510,691	12,596,610	12,435,443	12,435,443	12,545,441	12,659,145	11,487,406			
Capital Improvements	3,500,000	11,411,407	5,875,000	5,875,000	2,865,000	2,340,000	6,870,000			
Transfer to Hurricane Matthew Fund	0	32,637	0	0	0	0	0			
TOTAL FUND EXPENDITURES	16,010,691	24,040,654	18,310,443	18,310,443	15,410,441	14,999,145	18,357,406			
REVENUES LESS EXPENDITURES	0	0	0	0	621,559	1,313,855	0			
Reserves for Future Capital	2,404,282	6,415,469	4,013,026	4,013,026	4,634,585	5,948,440	4,190,654			

Fund: 457 Water Utilities



Fund: 108 – Half Cent Sales Tax

Fund Overview

The primary purpose for the Sales Tax Fund is to record the County's receipt of the Half-Cent Sales Tax that is received from the State of Florida on a monthly basis. Funds are authorized by F.S. 212.20(6) and 218.60-.67 for countywide purposes, including debt service. The Half-Cent Sales Tax is allocated per statutory formula based on population.

From the amount allocated to the General Fund, revenues are distributed first for principal, interest, and other debt service costs. The remaining amount is distributed to General Fund to cover cost of operations. General Fund sales tax debt obligations are forecasted to be satisfied by November 1, 2018 in the Subordinate Sales Tax Lien Revenue Bond, Series 2008 (Fund 201), the Capital Improvement Refunding Revenue Bond, Series 2012 (Fund 204), and the Sales Tax Revenue Bond, Series 2016 (Fund 214).

Also forecasted, is the amount allocated to The Municipal Service District Fund. Revenues are distributed first to cover for estimated principal, interest, and other debt service costs associated with the planned Sheriff's Evidence facility. The remaining amount is distributed to the Municipal Service District Fund to cover cost of operations.

Assumptions

Fiscal year 2016-17 Budget – as outlined in adopted budget document, page E-28.

Revenues:

For fiscal years 2019-21 Sales Tax revenues forecasted at an annual growth rate of 5%.

Expenditures:

All expenditures are transfers to:

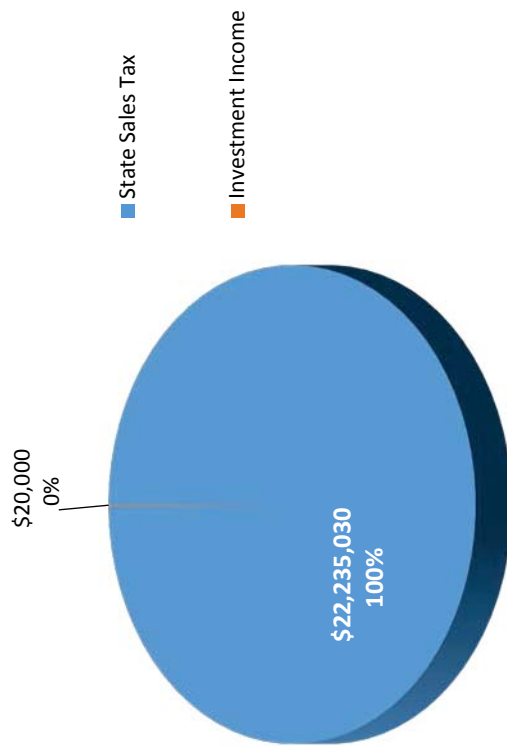
- Subordinate Lien Sales Tax Revenue Fund (Bond, Series 2008 for Court Facilities projects)
- Sales Tax Bond Fund (Bond, Series 2012 for Justice Center and fund several other projects)
- Capital Improvement Debt Service Fund (Bond, Series 2009B to refinance all Subordinate Lien Sales Tax Revenue Bonds, Series 1998)
- Municipal Service District Fund
- General Fund

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 108 - Sales Tax Trust Fund

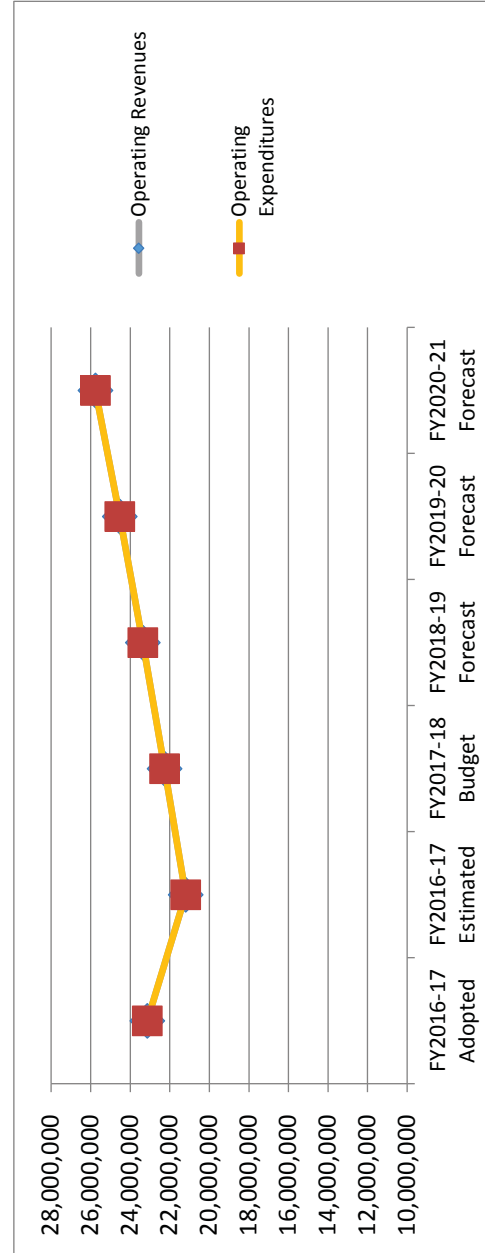
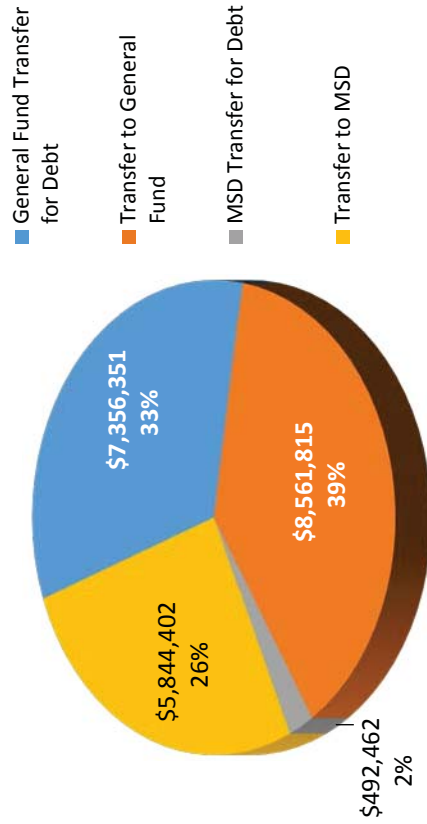
<u>Revenues:</u>		FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Forecast	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
State Sales Tax		23,127,374	21,176,219	22,235,030	23,346,781	24,514,120	25,739,826
Investment Income		11,000	20,000	20,000	20,000	20,000	20,000
TOTAL FUND REVENUES		23,138,374	21,196,219	22,255,030	23,366,781	24,534,120	25,759,826
<u>Expenditures:</u>							
General Fund Allocation							
Transfer to Debt Service Funds		4,600,492	4,073,898	7,356,351	1,748,125	0	0
Transfer to General Fund		12,400,084	11,477,255	8,561,815	13,878,565	16,279,845	18,465,096
subtotal		17,000,576	15,551,153	15,918,166	15,626,690	16,279,845	18,465,096
Municipal Service District Allocation							
Transfer to Municipal Service District Fund for Debt		492,732	0	492,462	492,462	492,462	492,462
Transfer to Municipal Service District Fund		5,645,066	5,645,066	5,844,402	7,247,629	7,761,813	6,802,268
subtotal		6,137,798	5,645,066	6,336,864	7,740,091	8,254,275	7,294,730
TOTAL FUND EXPENDITURES		23,138,374	21,196,219	22,255,030	23,366,781	24,534,120	25,759,826
REVENUES LESS EXPENDITURES		0	0	0	0	0	0

FUND: 108 Half Cent Sales Tax

Fund Revenues - FY 2017-18
\$22,255,030



Fund Expenditures - FY 2017-18
\$22,255,030



Fund: 123 – Inmate Welfare Trust Fund

Fund Overview

The Corrections Welfare Trust Fund, commonly referred to as the Inmate Welfare Trust Fund, was established in compliance with statutory authority (Chapter 951.23(9), F.S.). Resources in the fund are used to provide and maintain services that benefit the inmates at the County Jail and Correctional Facility.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in the adopted budget document, page E-54.

Revenues:

Revenue in this fund is generated from commissary sales profits and telephone commissions. Revenue in fiscal years 2019-21 are forecasted with a 6% increase per year.

Expenditures:

Personal Services:

Salaries – Fiscal years 2018-21 pay adjustment of 3%.

FRS – Fiscal year 2017-18 increased per legislative action; rates remain flat in forecasted fiscal years 2019-21.

Group Insurance - Increased by 6.6 % for estimated medical inflation.

Worker's Compensation – Fiscal year 2017-18 based upon 5 year claims experience, fiscal years 2019-21 remain flat.

Fiscal year 2017-18 additional positions - Four Supervisor II positions to carry out new inmate training program.

Total Positions: 5

Funded Positions: 5

Unfunded Positions: 0

Operating Expenditures:

Contracted Services – Increase fiscal years 2019-21: 2.5%.

Fuel – Increase fiscal years 2019-21: 2.5%.

Insurance-Liability – Increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Other Maintenance and Chemicals – Increase fiscal years 2019-21: 2.5%.

Postage – Increase fiscal years 2019-21: 1%.

Fund: 123 – Inmate Welfare Trust Fund

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Trailers	\$5,000	\$36,000	\$0	\$18,000	\$18,000
Crew Vehicle	\$0	\$60,000	\$0	\$0	\$0
Mowing Equipment	\$0	\$42,150	\$42,150	\$42,150	\$42,150
Trades Equipment	\$0	\$2,000	\$3,000	\$6,000	\$2,000
Mail Screening Machine	\$0	\$0	\$0	\$35,000	\$0
Property Storage System	\$0	\$0	\$0	\$0	\$16,000
Walk-thru Metal Detector	\$0	\$0	\$2,000	\$0	\$0
Total	\$5,000	\$140,150	\$47,150	\$101,150	\$78,150

Capital Improvements

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Canopy Covering	\$140,000	\$0	\$0	\$0	\$0
Video Visitation	\$425,000	\$450,000	\$0	\$0	\$0
Educational TV Programming	\$35,000	\$0	\$0	\$0	\$0
Television System Upgrade	\$0	\$0	\$307,560	\$0	\$0
Mailroom Safety & Security Upgrades	\$0	\$0	\$25,000	\$400,000	\$0
Tailor and Dry Cleaning Program	\$0	\$0	\$0	\$250,000	\$0
Total	\$600,000	\$450,000	\$332,560	\$650,000	\$0

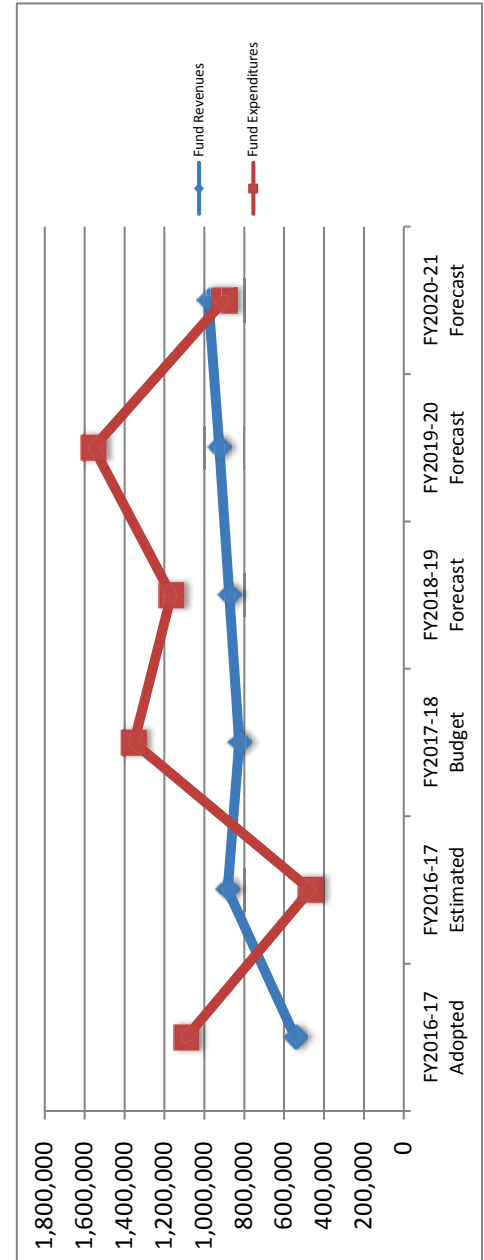
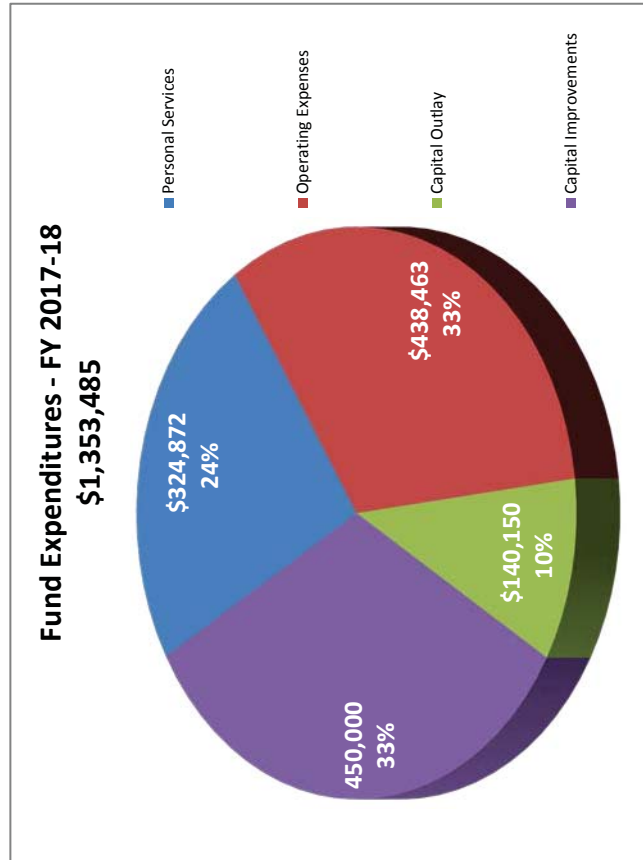
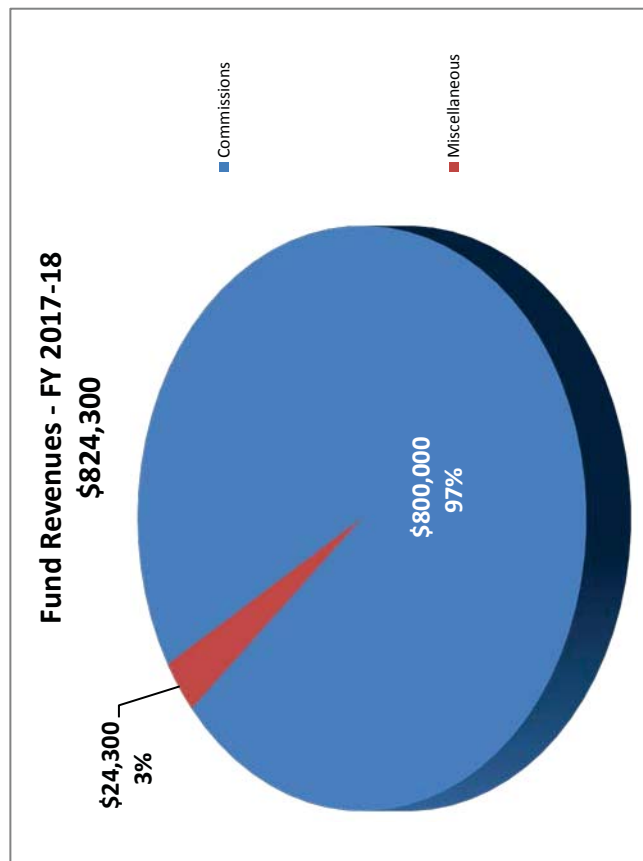
Reserves:

Reserve for future capital: accumulated to fund for capital improvement projects and capital outlay purchases.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 123 - Inmate Welfare Trust

Revenues:	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Commissions	530,000	862,000	800,000	850,000	900,000	954,000
Miscellaneous	14,000	20,300	24,300	24,500	24,800	25,300
Subtotal Operating	544,000	882,300	824,300	874,500	924,800	979,300
PY Fund Balance One-time	545,822		529,185	290,990	630,467	
TOTAL FUND REVENUES	1,089,822	882,300	1,353,485	1,165,490	1,555,267	979,300
Expenditures:						
Personal Services	107,564	112,563	324,872	340,965	352,803	364,794
Operating Expenses	377,258	343,233	438,463	444,815	451,314	457,976
Capital Outlay	5,000	12,000	140,150	47,150	101,150	78,150
Capital Improvements	600,000	0	450,000	332,560	650,000	0
Total Operating Expenditures	1,089,822	467,796	1,353,485	1,165,490	1,555,267	900,920
REVENUES LESS EXPENDITURES	0	414,504	0	0	0	78,380
Reserve for Future Capital	3,001,921	3,416,425	2,887,240	2,596,250	1,965,783	2,044,163

FUND: 123 - Inmate Welfare Trust



Fund: 305 – 800 MHz Capital Fund

Fund Overview

This fund is used to account for the construction and upgrade of the 800 MHz public safety radio system. This includes technology upgrades consisting of software, equipment, and radio towers to become P25 compatible. P25 is an industry standard that allows radios on different radio systems to communicate with each other regardless of the vendor.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page I-16.

Revenues:

A portion of civil penalties received resulting from traffic infractions, as outlined in F.S. 318, is used for intergovernmental radio communication programs. This resource is used to fund local automation and is projected flat throughout the forecasted periods.

Interfund transfers: from general fund to fund the cost of the backbone infrastructure upgrade, and from general fund, municipal service district, Fire Services, Emergency Medical Services, and Mosquito Control for the radio replacements. Transfer of radio replacement revenue from other departments will conclude in fiscal year 2017-18.

Purpose	Prior Years	FY2015-16	FY2016-17	FY2017-18	FY2018-19	Total
Radios	1,880,973	1,498,473	1,498,473	1,498,473	0	6,376,392
Back Bone Infrastructure	3,135,095	386,589	1,510,000	5,150,000	2,086,589	12,268,273

Expenditures:

Capital Outlay & Capital Improvements - are allocated per Information Technology's capital outlay and improvement plan. A summary is below:

Capital Outlay				
	FY 2018	FY 2019	FY 2020	FY 2021
VHF Fire Station Alerting System	\$0	\$0	\$500,000	\$0
VHF Fire Paging Transmitter	\$0	\$0	\$10,000	\$0
Deleon Springs Radio Tower	\$0	\$0	\$650,000	\$0
Radio System Consultant	\$75,000	\$50,000	\$0	\$0
Upgrade of 800 MHz radios	\$2,996,946	\$0	\$0	\$0
Total	\$3,071,946	\$50,000	\$1,160,000	\$0

Fund: 305 – 800 MHz Capital Fund

Capital Improvements				
	FY 2018	FY 2019	FY 2020	FY 2021
800 MHz Backbone Infrastructure	\$5,461,589	\$4,508,666	\$2,326,589	\$0
700 MHz Overlay Network	\$0	\$0	\$0	\$150,000
Total	\$5,461,589	\$4,508,666	\$2,326,589	\$150,000

In fiscal year 2016-17, Information Technology solicited the services of an experienced radio system consultant to provide P25 planning, purchasing, engineering, technology comparison, implementation and project management services as the upgrade of the 800 MHz system moves through its various stages. This effort will continue through fiscal year 2017-18.

In fiscal year 2018-19, the purchase of capital will begin with the replacement of backbone equipment at 13 radio sites with P25 capable equipment. All radios will be upgraded to communicate using P25 technology, with an estimated cost of \$6.3 million. Also slated is the replacement of the 20-year-old microwave system with a digital high capacity system. The estimated cost is \$12.2 million.

In fiscal year 2019-21, the upgrade of the 800 MHz backbone and radios will continue. Also, a 700 MHz Overlay Network is planned to improve communication in the I-95 corridor at a cost of \$150,000.

Reserves:

Reserves – Funds are being accumulated in this account to cover the future costs of the upgrade of the 800 MHz backbone system and replacement of radios. These upgrades will begin in fiscal year 2018-19 within an estimated cost of \$18.5 million.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 305 - 800 MHz Capital Fund

Revenues:	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
800 MHz Communication Surcharge - Traffic Fines	386,589	386,589	386,589	386,589	386,589	386,589
Transfer to General Fund (p. 23)	2,337,923	2,337,923	5,977,923	1,700,000	0	0
Transfer to Emergency Medical Services Fund (p. 12)	166,953	166,953	166,953	0	0	0
Transfer to Mosquito Control Fund (p. 38)	18,250	18,250	18,250	0	0	0
Transfer to Municipal Services District Fund (p. 33)	276,900	276,900	276,900	0	0	0
Transfer to Fire Services Fund (p. 28)	208,447	208,447	208,447	0	0	0
PY Fund Balance CIP	1,013,071	0	1,498,473	2,622,077	3,100,000	0
TOTAL FUND REVENUES	4,408,133	3,395,062	8,533,535	4,708,666	3,486,589	386,589
Expenditures:						
Radio System Consultant	0	0	75,000	50,000	0	0
Deleon Springs Radio Tower	0	0	0	0	650,000	0
VHF Fire Station Alerting System	0	0	0	0	500,000	0
VHF Fire Paging Transmitter	0	0	0	0	10,000	0
700 MHz Overlay Network	0	0	0	150,000	0	0
800 MHz Back Bone Infrastructure	2,909,660	164,022	5,461,589	4,508,666	2,326,589	0
Radio Replacement	1,498,473	311,409	2,996,946	0	0	0
TOTAL FUND EXPENDITURES	4,408,133	475,431	8,533,535	4,708,666	3,486,589	0
REVENUES LESS EXPENDITURES	0	2,919,631	0	0	0	386,589
Reserves for Future Capital	7,028,558	9,948,189	8,449,716	5,827,639	2,727,639	3,114,228

Fund: 309 – Correctional Facilities

Fund Overview

This fund is used to account for various capital projects within the public safety areas of Volusia County. The current project is the network infrastructure upgrades at the Correctional Facility and Branch Jail. The data and voice network infrastructure (cabling, switches, network closets, UPS) in the Branch Jail and Correctional Facility is dated and inadequate. A network assessment at the end of fiscal year 2015-16 identified general plans and costs for moving forward with an infrastructure upgrade. These upgrades are required in order to move forward with the replacement of computer systems such as Video Visitation and Inmate Phone System.

Assumptions

Anticipated network upgrades to begin in fiscal year 2017-18.

Revenues:

Interfund transfers from General Fund in fiscal year 2017-18 through fiscal year 2020-21 are allocated for Correctional Facility's portion of the network infrastructure upgrade.

Expenditures:

Capital Outlay & Capital Improvements – are allocated per the Correction Division's capital outlay and improvement plan. A summary is below:

Capital Improvement				
	FY 2018	FY 2019	FY 2020	FY 2021
Network Upgrade	\$563,831	\$600,000	\$770,000	\$924,000
Total	\$563,831	\$600,000	\$770,000	\$924,000

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 309 - Correctional Facilities Capital

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from General Fund (p. 23)	0	0	396,000	600,000	770,000	924,000
PY Fund Balance One-Time	0	0	167,931	0	0	0
TOTAL FUND REVENUES	0	0	563,931	600,000	770,000	924,000
<u>Expenditures:</u>						
Network Upgrades	0	0	563,931	600,000	770,000	924,000
TOTAL FUND EXPENDITURES	0	0	563,931	600,000	770,000	924,000
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

Fund: 322 – I.T. Capital Projects

Fund Overview

This fund provides for software upgrades of the County's CGI Advantage Enterprise Resource Planning (ERP) Solutions.

The CGI Advantage ERP Solutions provides Financial Management, Human Resources/Payroll Management, Procurement, Performance Budgeting, and Business Intelligence functions designed for state and local governments. The County is setting aside funds for the upgrade of the current CGI version 3.9 to 3.11, which is the latest major release and is required to stay at Tier 1 level support from CGI. The County will also be provided new software features that previously did not exist, and which will be evaluated for implementation.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page I-28.

Revenues:

Interfund transfers from General Fund in fiscal year 2016-17.

Interfund transfer in fiscal year 2017-18 is one-time funding from a closed capital fund.

Expenditures:

Capital Outlay & Capital Improvements - are allocated per Information Technology's capital outlay and improvement plan. A summary is below:

Capital Outlay					
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
CJIS	\$30,000	\$0	\$0	\$0	\$0
Financial System	\$1,405,056	\$296,466	\$0	\$0	\$0
Total	\$1,435,056	\$296,466	\$0	\$0	\$0

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 322 - I.T. Capital Projects

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from Closed Capital Fund	0	0	296,466	0	0	0
PY Fund Balance CIP	1,435,056	526,228	0	0	0	0
TOTAL FUND REVENUES	1,435,056	526,228	296,466	0	0	0
<u>Expenditures:</u>						
CJIS	30,000	325,220	0	0	0	0
Financial System	1,405,056	201,008	296,466	0	0	0
TOTAL FUND EXPENDITURES	1,435,056	526,228	296,466	0	0	0
REVENUES LESS EXPENDITURES	0	0	0	0	0	0
Reserve	0	935,729	0	0	0	0

Fund: 367 – Elections Warehouse

Fund Overview

This fund is used to account for the replacement of the existing 9,000 square foot Elections Warehouse currently located on SR44. Council was presented the project in the overview of the infrastructure plan on 5/21/15 and as part of the presentation on debt service on 11/5/15. This new facility will be in a more central location to improve logistics during elections. The new warehouse will have secure storage areas, expanded staging areas with appropriate loading docks, integrated building security, automation, and climate control to protect the election equipment and record storage.

Assumptions

Anticipated construction in fiscal year 2018-19.

Revenues:

Interfund transfers from General Fund in fiscal years 2016-17 through 2018-19, and a fund was closed in 2016-17 with remaining balance transferred.

Expenditures:

Capital Improvements - Are allocated per elections warehouse capital improvement plan. A summary is below:

Capital Improvements					
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Elections Warehouse	\$0	\$0	\$5,900,000	\$0	\$0
Total	\$0	\$0	\$5,900,000	\$0	\$0

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 367 - Elections Warehouse

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from General Fund (p. 23)	1,300,000	1,300,000	1,000,000	673,435	0	0
Transfer from Closed Capital Fund	126,565	126,565	0	0	0	0
PY Fund Balance CIP	0	0	0	5,226,565	0	0
TOTAL FUND REVENUES	1,426,565	1,426,565	1,000,000	5,900,000	0	0
<u>Expenditures:</u>						
Elections Warehouse	1,426,565	0	0	5,900,000	0	0
TOTAL FUND EXPENDITURES	1,426,565	0	0	5,900,000	0	0
REVENUES LESS EXPENDITURES	0	1,426,565	1,000,000	0	0	0
Reserves	0	4,100,000	5,226,565	0	0	0

Fund: 368 – Court/Central Services Warehouse

Fund Overview

This fund is used to account for the development and construction of a warehouse for court records and central services. Council was presented the project in the overview of the infrastructure plan on 5/21/15 and as part of the presentation on debt service on 11/5/15.

Current storage for court records and Central Services Division is in three buildings dating back to 1950, 1960, and 1970. The buildings are located on property at the intersection of Clyde Morris Boulevard and Bellevue Avenue in Daytona Beach. New facilities will be integrated with other warehouse projects and provide integrated security, building automation, and climate control for the court records, and non-air conditioned space for Central Services.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page I-40.

Design began in 1st quarter fiscal year 2016-17.

Anticipated construction begins in 3rd quarter fiscal year 2017-18.

Revenues:

Interfund transfer from General Fund in fiscal year 2016-17.

Expenditures:

Capital Improvements – are allocated per the court/central services warehouse improvement plan. A summary is below:

Capital Improvement				
	FY 2017	FY 2018	FY 2019	FY 2020
Court/Central Services Warehouse	\$3,400,000	\$0	\$0	\$0
Total	\$3,400,000	\$0	\$0	\$0

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 368 - Court/Central Services Warehouse

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from General Fund 001 (p. 23)	3,400,000	3,400,000	0	0	0	0
PY Fund Balance One-Time	0	0	0	0	0	0
TOTAL FUND REVENUES	3,400,000	3,400,000	0	0	0	0
Expenditures:						
Construction of Warehouse	3,400,000	3,400,000	0	0	0	0
TOTAL FUND EXPENDITURES	3,400,000	3,400,000	0	0	0	0
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

Fund: 369 – Sheriff Capital Projects

Fund Overview

This fund was established to account for several projects of the Volusia County Sheriff's Office.

Sheriff's Evidence Facility - to replace the current facility located on SR44 near the St. Johns River. A new, more central location will provide a secure compound and move the facility out of the flood plain.

CAD System – replace system which is no longer being supported. A consultant for design will be programmed in fiscal year 2017-18, funding sources are the Municipal Service District and General Fund.

E911 Sheriff Technology - nationwide initiative by communications providers such as AT&T to migrate to Internet Protocol (IP) system. Beginning 2020, AT&T will no longer support the current Camatrunk copper wire technology. The new system would allow digital information to flow seamlessly from the public, through the 911 network, and on to emergency responders.

Operations Center Renovations – remodel the operations center to accommodate the relocation of 13 employees, which will centralize all intelligence operations in one building and save on rental space.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page I-42.

Revenues:

Interfund transfer from the Municipal Service District Fund in the amount of \$1.5 million in fiscal year 2015-16 is for its allocation of the Sheriff Evidence Facility. Interfund transfer from General Fund in the amount of \$5 million in fiscal year 2016-17 for its allocation of the Sheriff Evidence Facility with loan proceeds estimated at \$7 million, with corresponding debt service to be allocated to the Municipal Service Fund.

Interfund transfers from General Fund in fiscal year 2017-18 through fiscal year 2019-20 and from the Municipal Service District in fiscal year 2018-19 through 2019-20 for the replacement of computer aided dispatch and records management system.

Interfund transfers from the General Fund in fiscal year 2018-19 for the upgrade to the E911 Sheriff Technology and in fiscal year 2019-20 for the renovations to the operations center.

Expenditures:

Capital Improvements - are allocated per Sheriff's capital improvement plan. A summary is below:

Capital Improvements					
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Evidence Facility	\$13,500,000	\$0	\$0	\$0	\$0
CAD/RMS	\$0	\$150,000	\$2,350,000	\$2,500,000	\$0
E911 Sheriff Tech.	\$0	\$0	\$0	\$5,000,000	\$0
Building Renovations	\$0	\$0	\$1,000,000	\$0	\$0
Total	\$13,500,000	\$150,000	\$3,350,000	\$7,500,000	\$0

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 369 - Sheriff Capital Projects

Revenues:	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer-General Fund-Evidence Facility (p.23)	5,000,000	5,000,000	0	0	0	0
Transfer-General Fund-CAD/RMS (p.23)	0	0	150,000	850,926	850,926	0
Transfer-General Fund-E911 Sheriff Technology (p.23)	0	0	0	0	5,000,000	0
Transfer-General Fund-Operations Center Renovations (p.23)	0	0	0	1,000,000	0	0
Transfer-Municipal Svcs Dist-CAD/RMS (p.33)	0	0	0	1,499,074	1,649,074	0
Loan Proceeds (Evidence Facility)	7,000,000	7,000,000	0	0	0	0
PY Fund Balance CIP	0	1,500,000	0	0	0	0
TOTAL FUND REVENUES	12,000,000	13,500,000	150,000	3,350,000	7,500,000	0
Expenditures:						
Sheriff's Evidence Facility	12,000,000	13,500,000	0	0	0	0
Sheriff's CAD/RMS	0	0	150,000	2,350,000	2,500,000	0
E911 Sheriff Technology	0	0	0	0	5,000,000	0
Operations Center Renovations	0	0	0	1,000,000	0	0
TOTAL FUND EXPENDITURES	12,000,000	13,500,000	150,000	3,350,000	7,500,000	0
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

Fund: 371 – EMS Facility

Fund Overview

This fund is used to account for the development and construction of an Emergency Medical Services (EMS) ambulance facility. Council was presented the project in the overview of the infrastructure plan on 5/21/15 and as part of the presentation on debt service on 11/5/15. The current facilities in Holly Hill experience seasonal flooding and are not centrally located to provide optimal countywide service. A central facility at the Indian Lakes complex would provide access to major roadways, move the facilities outside of the flood zones and storm surge areas, and provide a hurricane hardened building to continue operations in a disaster event.

Assumptions

Anticipated design begins in fiscal year 2019-20.

Revenues:

Interfund transfers from General Fund in fiscal years 2019-20 and 2020-21.

Expenditures:

Capital Improvements - are allocated per EMS facility capital improvement plan. A summary is below:

Capital Improvements					
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
EMS Facility	\$0	\$0	\$0	\$4,400,000	\$3,000,000
Total	\$0	\$0	\$0	\$4,400,000	\$3,000,000

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 371 - EMS Facility

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from 001 - General Fund (p.23)	0	0	0	0	4,400,000	3,000,000
PY Fund Balance CIP	0	0	0	0	0	0
TOTAL FUND REVENUES	0	0	0	0	4,400,000	3,000,000
<u>Expenditures:</u>						
EMS Facility	0	0	0	0	4,400,000	3,000,000
TOTAL FUND EXPENDITURES	0	0	0	0	4,400,000	3,000,000
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

Fund: 373 – Medical Examiner Facility

Fund Overview

This fund is to account for the development and construction of a medical examiner facility. Council was presented the project in the overview of the infrastructure plan on 5/21/15 and as part of the presentation on debt service on 11/5/15. The existing medical examiner facility does not have the capacity for the current workload, which includes over 600 autopsies and 900 death investigations, annually. A new facility is required to provide adequate morgue, autopsy, and laboratory space. The planned facility would be hurricane hardened and able to continue functions in a disaster event. The facility would be designed to provide separate space for public, medical examiner, and law enforcement.

Assumptions

Anticipated design in fiscal year 2017-18.

Revenues:

Interfund transfers from General Fund in fiscal years 2017-18 and 2018-19.

Expenditures:

Capital Improvements - allocated per medical examiner facility capital improvement plan. A summary is below:

Capital Improvements				
	FY 2018	FY 2019	FY 2020	FY 2021
Medical Examiner Facility	\$500,000	\$1,900,000	\$3,000,000	\$0
Total	\$500,000	\$1,900,000	\$3,000,000	\$0

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 373 - Medical Examiner Facility

<u>Revenues:</u>	FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from 001 General Fund (p.23)	0	0	500,000	1,900,000	3,000,000	0
PY Fund Balance CIP	0	0	0	0	0	0
TOTAL FUND REVENUES	0	0	500,000	1,900,000	3,000,000	0
Expenditures:						
Medical Examiner Facility	0	0	500,000	1,900,000	3,000,000	0
TOTAL FUND EXPENDITURES	0	0	500,000	1,900,000	3,000,000	0
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

Fund: 375 – Boardwalk Development Fund

Fund Overview

This fund is used to account for the development and construction of a boardwalk in the Opportunity Zone created by County Council on May 7, 2015. The concept, as approved by Council, is to develop a boardwalk connecting existing amenities in the 2.25 mile stretch along the Atlantic Ocean from University to Silver Beach. The boardwalk would create a new identity for the area and enhance economic opportunities, by providing a safe and accessible destination for citizens and visitors. The planned boardwalk would be environmentally friendly and compatible with the Habitat Conservation Plan.

Assumptions

Fiscal Year 2016-17 Budget – As outlined in adopted budget document, page I-44.

Revenues:

Interfund transfer from Volusia ECHO fund per Resolution 2015-102, designating funds for the boardwalk development. The Volusia ECHO program is authorized through fiscal year 2020-21.

Expenditures:

Capital Improvements - Are allocated per boardwalk development capital improvement plan. A summary is below:

Capital Improvements					
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Boardwalk Development	\$2,767,321	\$2,386,111	\$2,676,484	\$2,981,448	\$3,301,736
Total	\$2,767,321	\$2,386,111	\$2,676,484	\$2,981,448	\$3,301,736

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 375 - Boardwalk Development Fund

<u>Revenues:</u>		FY2016-17 Adopted	FY2016-17 Estimated	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from ECHO - Boardwalk Development (p. 42)		1,881,823	2,767,321	2,386,111	2,676,484	2,981,448	3,301,736
PY Fund Balance CIP		0	0	0	0	0	0
TOTAL FUND REVENUES		1,881,823	2,767,321	2,386,111	2,676,484	2,981,448	3,301,736
<u>Expenditures:</u>							
Boardwalk Development		1,881,823	90,869	2,386,111	2,676,484	2,981,448	3,301,736
TOTAL FUND EXPENDITURES		1,881,823	90,869	2,386,111	2,676,484	2,981,448	3,301,736
REVENUES LESS EXPENDITURES		0	2,676,452	0	0	0	0
Reserves		1,500,000	4,176,452	4,176,452	4,176,452	4,176,452	4,176,452

Debt Summary

Management continues to monitor changes in revenues and their potential impact on bond covenants and debt service requirements. The County's overall debt profile is characterized by good debt service coverage with its debt burden low. An objective measure of the County's fiscal performance is evidenced by the latest financial analysis and review performed by Fitch Rating Agency in 2017, in which they assert:

- Volusia County has an extended history of sound financial operations with prudent management practices that contribute to its strong reserve and liquidity.
- The county continues to operate with conservative assumptions and moderate periodic revenue increases leading to historically sound reserve levels.
- Debt levels are low and future capital needs manageable.

Assumptions

Fiscal year 2016-17 Budget – as outlined in adopted budget document, pages G-1-32.

Revenues:

Various revenue sources provide funding for the County's debt service expenditures.

Ad Valorem Taxes for the Forever Debt Service (Fund 262) - based on taxable value multiplied by the millage rate per thousand. The taxable value at a flat millage rate represents a potential increase of 7% in tax revenue for fiscal year 2017-18; fiscal years 2019-21 taxable value estimated at an increase of 5% annually. Revenue for debt requirements is provided by the voter-approved Volusia Forever limited property tax, not to exceed 0.2000 mills, expiring 10/1/2021. For fiscal year 2017-18, 0.1101 mills is recommended to cover the debt service requirements. The remaining 0.0899 mills is budgeted in the Forever Fund (161). For all other years, millage rates are adjusted annually to fulfill debt obligations.

Half-Cent Sales Tax for general fund sales tax-related debt to be paid off by November 1, 2018 (Funds 201, 204, and 214) and provide funding for anticipated debt associated with the Sheriff's evidence/lab facility (Fund 215). Forecast for all fiscal years 2019-21 are at a 5% growth rate.

Tourist Development Tax for Ocean Center debt service (Funds 202, 203, and 208). Forecast for fiscal year 2017-18 at 5.27% increase; fiscal years 2019-21

Road Improvement Special Assessments for West Highlands and Capri Drive improvements (Fund 208). Forecasted flat for all years.

Road Impact Fees and Gas Taxes for transportation improvements (Funds 209 and 213). Trend analysis of road impact fees is challenging based on the volatility of development activity in the county. For this forecast, road impact fees are forecasted slightly lower than prior year, overall. Gas taxes from the Transportation Trust Fund (103) are utilized to fulfill the debt obligations annually.

Expenditures:

Debt Service payments are based on debt service schedules for annual principal and interest. Other Debt service costs are based on historical expenditure trends for arbitrage and reporting requirements and other related costs.

VOLUSIA COUNTY 5 YEAR FORECAST
Debt Service Funds

	FY 2016-17	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
	Budget	Estimate	Budget	Forecast	Forecast	Forecast
Revenues 200 Funds:						
Transfer - General Fund (001)	4,366,787	4,366,787	3,081,539	6,063,772	0	0
Transfer - Sales Tax Fund (108)	4,594,992	4,069,522	7,356,351	1,554,591	0	0
Transfer - Tourist Development (106)	4,049,443	4,261,388	4,276,624	4,780,836	4,279,783	4,277,601
Transfer - Special Assessment (121)	252,302	252,302	253,329	1,554,591	0	0
Transfer - Ocean Center (118)	659,114	659,114	659,653	659,199	659,337	660,452
Transfer - Trails (328)	505,192	505,192	505,670	505,155	505,233	506,288
Transfer - Road Impact Fee Funds (131-134)	3,452,256	3,452,254	3,455,352	2,954,590	2,956,442	2,954,928
Transfer - Transportation Trust (103)	2,062,185	2,062,261	2,065,745	3,109,182	2,571,614	2,568,536
Transfer - Municipal Service District (120)	492,462		492,462	2,954,590	492,462	492,462
Ad Valorem Taxes	2,981,302	2,981,302	3,277,027	2,954,590	3,284,774	3,118,238
Miscellaneous Revenues	0	96,436	0	0	0	-
PY Fund Balance Operating	702,576	407,481	148,434	523	-	171,073
TOTAL FUND REVENUES	24,118,611	23,114,039	25,572,186	27,091,619	14,749,645	14,749,578
Expenditures 200 Funds:						
Principal Payment	18,309,220	18,062,849	20,510,796	25,829,581	10,712,649	10,841,124
Interest Payment	5,800,671	5,041,240	4,971,266	4,169,604	4,019,640	3,889,623
Miscellaneous Expenditures	8,720	9,950	90,124	101,869	12,069	18,831
TOTAL FUND EXPENDITURES	24,118,611	23,114,039	25,572,186	30,101,054	14,744,358	14,749,578
REVENUES LESS EXPENDITURES	0	0	0	-3,009,435	5,287	0
Reserves	2,758,610	3,123,491	-8,280,342	-7,049,902	-7,044,615	-7,215,688

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 201 Subordinate Lien Sales Tax Revenue
West Volusia Courthouse, Parking, Other Facilities

GO TO ZERO 11/1/2018

Revenues:	FY 2016-17		FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
	Budget	Estimate	Budget	2954590	Forecast	Forecast	Forecast
Transfer - General Fund (001)	4,366,787	4,366,787	1,431,539	1,554,591	0	0	0
Transfer - Sales Tax Fund (108)	3,406,171	3,406,171	6,364,211	0	0	0	0
Interest	0	50,000	0	0	0	0	0
PY Fund Balance Operating	167,306	118,506	142,000	6,000	0	0	0
TOTAL FUND REVENUES	7,940,264	7,941,464	7,937,750	1,560,591			
Expenditures:							
Principal Payment	7,185,000	7,185,000	7,555,000	0	0	0	0
Interest Payment	754,964	754,964	377,750	0	0	0	0
Miscellaneous Expenditures	300	1,500	5,000	6,000	0	0	0
TOTAL FUND EXPENDITURES	7,940,264	7,941,464	7,937,750	6,000	0	0	0
REVENUES LESS EXPENDITURES	0	0	0	1,554,591	0	0	0
Reserves	140,000	187,118	-7,750,632	-6,196,041	-6,196,041	-6,196,041	-6,196,041

Fiscal Year 2018-19 \$6,000 estimated for close-out expenditures

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 202 - TDT Refunding Revenue Bond, Series 2014
Ocean Center Expansion

Matures 12/1/2034

	FY 2016-17		FY 2016-17		FY 2017-18 Budget	2954590 1554591		FY 2019-20 Forecast		FY 2020-21 Forecast	
	Budget	Estimate	Budget	Estimate				Forecast		Forecast	
Revenues:											
Transfer - Tourist Development (106)	1,649,443	1,817,388			1,818,922	1,826,246		1,823,082		1,820,900	
Interest	0	4,000			0	0		0		0	
PY Fund Balance Operating	169,816	0			0	0		0		0	
TOTAL FUND REVENUES	1,819,259	1,821,388			1,818,922	1,826,246		1,823,082		1,820,900	
Expenditures:											
Principal Payment	200,000	200,000			205,000	210,000		220,000		230,000	
Interest Payment	1,617,759	1,617,759			1,610,654	1,603,370		1,595,823		1,587,925	
Miscellaneous Expenditures	1,500	1,500			1,500	7,000		1,500		1,500	
TOTAL FUND EXPENDITURES	1,819,259	1,819,259			1,817,154	1,820,370		1,817,323		1,819,425	
REVENUES LESS EXPENDITURES	(0)	2,129			1,768	5,876		5,759		1,475	

Reserves	525,481	708,918	710,686	716,562	722,321	723,796
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Revenues less expenditures amounts provide accumulated reserves for the following year's principal and interest payments

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 203 - Tourist Development Tax Revenue Bond, Series 2004
Ocean Center

Matures 12/01/2021

Revenues:	FY2016-17 Budget	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer - Tourist Development (106)	2,400,000	2,444,000	2,457,702	2,954,590	2,456,701	2,456,701
Interest	0	12,000	0	1,554,591	0	0
PY Fund Balance Operating	55,752	1,000	0	0	0	0
TOTAL FUND REVENUES	2,455,752	2,457,000	2,457,702	4,509,181	2,456,701	2,456,701

Expenditures:

Principal Payment	1,404,850	1,404,849	1,328,426	1,254,211	1,182,279	1,112,754
Interest Payment	1,050,151	1,050,151	1,126,575	1,200,790	1,272,722	1,342,247
Miscellaneous Expenditures	751	2,000	1,700	5,000	1,700	1,700
TOTAL FUND EXPENDITURES	2,455,752	2,457,000	2,456,701	2,460,001	2,456,701	2,456,701
REVENUES LESS EXPENDITURES	0	0	1,001	2,049,180	0	0

0

Reserves	1,992,000	2,044,833	2,045,834	2,045,834	2,045,834	2,045,834
Revenues less expenditures amounts provide accumulated reserves for the following year's principa			4,502,535	4,502,535	4,502,535	4,502,535

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 204 - Capital Improvement, Series 2012
Justice Center, Beach Street, Other Projects

GO TO ZERO 11/1/2018

<u>Revenues:</u>	FY 2016-17		FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
	Budget	Estimate	Budget	2954590	Forecast	Forecast	Forecast
Transfer - General Fund (001)	0	0	1,650,000	1,554,591	0	0	0
Transfer - Sales Tax Fund (108)	585,358	585,358	713,890	0	0	0	0
Interest	0	1,594	0	0	0	0	0
PY Fund Balance Operating	1,644	0	0	0	0	0	0
TOTAL FUND REVENUES	587,002	586,952	2,363,890	1,554,591	0	0	0
<u>Expenditures:</u>							
Principal Payment	530,000	530,000	2,245,000	0	0	0	0
Interest Payment	54,252	54,252	45,534	0	0	0	0
Miscellaneous Expenditures	2,750	2,700	73,356	0	0	0	0
TOTAL FUND EXPENDITURES	587,002	586,952	2,363,890	0	0	0	0
REVENUES LESS EXPENDITURES	0	0	0	1,554,591	0	0	0

*Fiscal Year 2017-18 miscellaneous expenditures are estimated for close-out

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 208 - Capital Improvement Revenue Note, Series 2010
West Highlands and Capri Drive Improvements, Ocean Center, Trails

Latest Maturity 12/01/2030

<u>Revenues:</u>	FY 2016-17		FY 2016-17	FY 2017-18		FY 2018-19	FY 2019-20	FY 2020-21
	Budget	Estimate	Budget	Budget	2954590	Forecast	Forecast	Forecast
Transfer - Special Assessment (121)	252,302	252,302	253,329	0	1,554,591	0	0	0
Transfer - Ocean Center (118)	659,114	659,114	659,653	659,199	659,199	659,337	660,452	660,452
Transfer - Trails (328)	505,192	505,192	505,670	505,155	505,233	506,288	506,288	506,288
TOTAL FUND REVENUES	1,416,608	1,416,608	1,418,652	1,164,570	1,164,570	1,166,740	1,166,740	1,166,740
<u>Expenditures:</u>								
West Highlands	160,673	160,673	161,697	161,386	0	0	0	0
Capri Drive	91,629	91,629	91,632	92,359	0	0	0	0
Ocean Center Expansion	659,114	659,114	659,653	659,199	659,337	660,452	660,452	660,452
Trails Program	505,192	505,192	505,670	505,155	505,233	506,288	506,288	506,288
TOTAL FUND EXPENDITURES	1,416,608	1,416,608	1,418,652	1,164,570	1,164,570	1,166,740	1,166,740	1,166,740
REVENUES LESS EXPENDITURES	0	0	0	(1,418,099)	0	0	0	0

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 209 - Capital Improvement Revenue Note, Series 2015
South Williamson Boulevard Extension

Matures 10/1/2025

Revenues:	Budget		Estimate	Budget	2954590	Forecast	Forecast
Transfer - Transportation Trust (103)		1,012,124	1,012,124	1,010,246	1,554,591	1,015,172	1,013,608
Interest		0	1,242	0	0	0	0
PY Fund Balance Operating	1,242						
TOTAL FUND REVENUES		1,013,366	1,013,366	1,010,246	1,554,591	1,015,172	1,013,608
Expenditures:							
Principal Payment		835,000	835,000	850,000	870,000	890,000	910,000
Interest Payment		177,616	177,616	159,496	141,050	122,172	102,858
Miscellaneous Expenditures		750	750	750	750	3,000	750
TOTAL FUND EXPENDITURES		1,013,366	1,013,366	1,010,246	1,011,800	1,015,172	1,013,608
REVENUES LESS EXPENDITURES							
		0	0	0	542,791	0	0

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 213 - Gas Tax Refunding Bond, Series 2013 Debt Service
Transportation

Matures 10/1/2024

Revenues:	FY 2016-17 Budget	FY 2016-17 Estimate	FY 2017-18 Budget	FY 2018-19 Forecast	FY 2019-20 Forecast	FY 2020-21 Forecast
Transfer - Road Impact Fees (131-134)	3,452,256	3,452,254	3,455,352	2,954,590	2,956,442	2,954,928
Transfer - Transportation Trust (103)	1,050,061	1,050,137	1,055,499	1,554,591	1,556,442	1,554,928
PY Fund Balance Operating	4,576	4,502				
TOTAL FUND REVENUES	4,506,893	4,506,893	4,510,851	4,509,181	4,512,884	4,509,856
Expenditures:						
Principal Payment	3,835,000	3,835,000	3,915,000	3,995,000	4,080,000	4,160,000
Interest Payment	671,143	671,143	593,102	513,431	432,134	349,106
Miscellaneous Expenditures	750	750	2,749	750	750	750
TOTAL FUND EXPENDITURES	4,506,893	4,506,893	4,510,851	4,509,181	4,512,884	4,509,856
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 214 - Sales Tax Revenue Bond, Series 2016 Debt Service
One Daytona

GO TO ZERO 11/1/2018

Revenues:	FY2016-17 Budget	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Transfer - General Fund (001)	0	0	0	2,954,590		
Transfer - Sales Tax Fund (108)	603,463	77,993	278,250	1,554,591		
PY Fund Balance Operating	0	10,962	0	0		
TOTAL FUND REVENUES	603,463	88,955	278,250	4,509,181		
Expenditures:						
Principal Payment	0	0	0	15,000,000		
Interest Payment	603,463	88,955	277,500	23,125		
Miscellaneous Expenditures	0	0	750	75,000		
TOTAL FUND EXPENDITURES	603,463	88,955	278,250	15,098,125		
REVENUES LESS EXPENDITURES	0	0	0	(10,588,944)		

Fiscal Year 2018-19 \$75,000 estimated for close-out expenses

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 215 - Capital Improvement Note, Series 2017 (PENDING)
Sheriff's Office Evidence Facility - MSD portion

Revenues:		FY 2016-17	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
		Budget	Estimate	Budget	Forecast	Forecast	Forecast
Transfer - Municipal Service District (120)		492,462	0	492,462	2,954,590	492,462	492,462
PY Fund Balance Operating					1,554,591		
TOTAL FUND REVENUES		492,462	0	492,462	4,509,181	492,462	492,462
Expenditures:							
Principal Payment		246,370	0	246,370	246,370	246,370	246,370
Interest Payment		244,923	0	244,923	244,923	244,923	244,923
Miscellaneous Expenses		1,169	0	1,169	1,169	1,169	1,169
TOTAL FUND EXPENDITURES		492,462	0	492,462	492,462	492,462	492,462
REVENUES LESS EXPENDITURES		0	0	0	4,016,719	0	0

* Debt payment anticipated to begin in Fiscal Year 2017-18.

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 262 - Limited Tax General Obligation Bonds, Series 2014
Forever Debt Service

Maturity 10/1/2021

Revenues:	FY2016-17 Budget	FY2016-17 Estimate	FY2017-18 Budget	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes	2,981,302	2,981,302	3,277,027	3,284,617	3,284,774	3,118,238
Millage Rate*	0.0930	0.0930	0.1101	0.1051	0.1001	0.0905
Payment in Lieu of Taxes	0	600	0	0	0	0
Interest	0	27,000	0	0	0	0
PY Fund Balance Operating	302,240	274,640	9,203	399	472	172,548
TOTAL FUND REVENUES	3,283,542	3,283,542	3,286,230	3,285,016	3,285,246	3,290,786
Expenditures:						
Principal Payment	2,985,000	2,985,000	3,045,000	3,100,000	3,160,000	3,220,000
Interest Payment	297,792	297,792	240,480	182,016	122,496	61,824
Miscellaneous Expenditures	750	750	750	3,000	2,750	8,962
TOTAL FUND EXPENDITURES	3,283,542	3,283,542	3,286,230	3,285,016	3,285,246	3,290,786
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

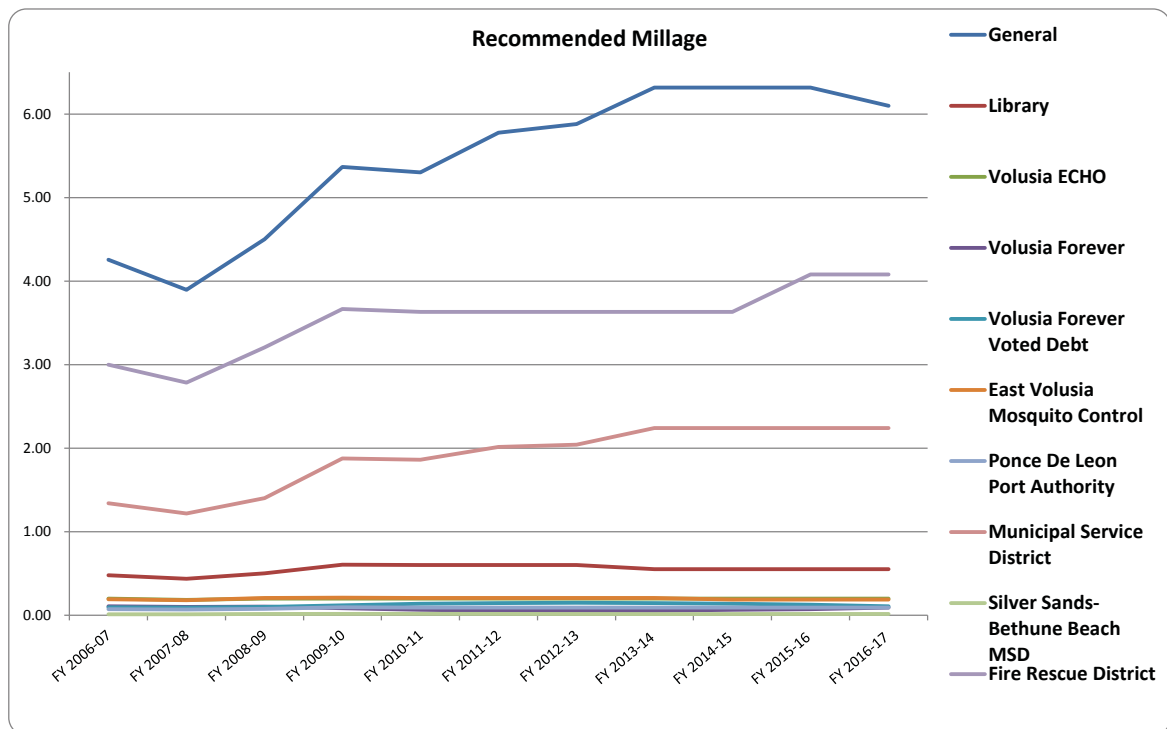
Reserves	101,129	182,622	173,419	173,020	172,548	0
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* Total millage not to exceed 0.2 mills, per referendum. Forever millage is net of millage for Debt Service (see 161) Maturity: 10/1/21.

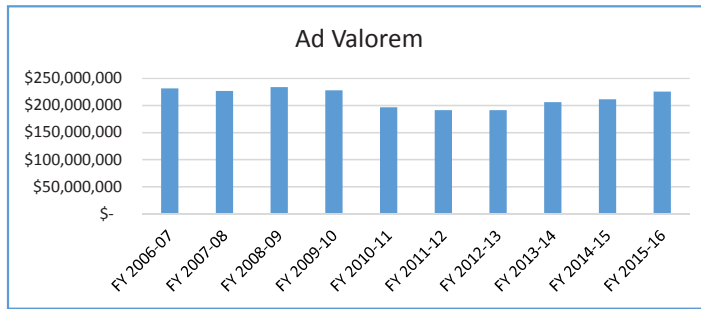
Expenditure and Revenue Forecast Source Data:

State of Florida Office of Economic & Demographic Research *Long-Range Financial Outlook for 17-18 through 19-20 http://edr.state.fl.us/Content/long-range-financial-outlook/index.cfm *Economic Estimating Conference Florida Economy February 21, 2017 http://edr.state.fl.us/Content/conferences/fleconomic/index.cfm	Overall Economic Outlook; general analysis
CPI –Consumer Price Index – All Urban Consumers https://www.statista.com/markets/411/topic/970/economy/ https://www.bls.gov/news.release/cpi.toc.htm	Contracted services, facility and vehicle maintenance, chemicals, janitorial supplies
U.S Energy Information Administration (EIA)- Short-Term Energy Outlook http://www.eia.gov/forecasts/steo/	Utilities, Fuel
U.S. Postal Service Rate History https://www.prc.gov/dockets/document/99088	Postage
Florida Department of Economic Opportunity – Minimum Wage http://www.floridajobs.org/Search?q=minimum%20wage	Janitorial
Social Services Estimating Conference – Medicaid Nursing Home Forecasts http://edr.state.fl.us/content/conferences/medicaid/medltexp.pdf	Medicaid Nursing Home Payments
Volusia County 9/30/13 GASB 45 Report – Page 20, Section 14. Valuation Methods and Assumptions; last update	Medicine and Medical Supplies
CPI - Bureau of Labor Statistics Consumer Price Index – Food only www.bls.gov/cpi/cpid1412.pdf	Food and Dietary
History of Volusia County Taxable Value – Volusia County Property Appraiser www.volusia.org	CRA (TIFF) Payments, Property Appraiser and Tax Collection Charges
CIP and Capital Outlay Worksheet Submissions from Departments	Capital Improvements and Capital Outlay
Interfund Transfers based on pledged sources and funding initiatives	Transfers
State of Florida Office of Economic & Demographic Research http://edr.state.fl.us/Content/revenues/index.cfm	Communications Services Tax
U.S Energy Information Administration Short-Term Energy Outlook http://www.eia.gov/forecasts/steo/	Utility Tax
Volusia County Economic Development 4th Quarter 2016 Update: February 6, 2015 http://www.floridabusiness.org/news-and-data-resources/index.shtml	Building Permits
DOR Estimating Conference, Half Cent Sales Tax Tables 9-14	Sales Tax

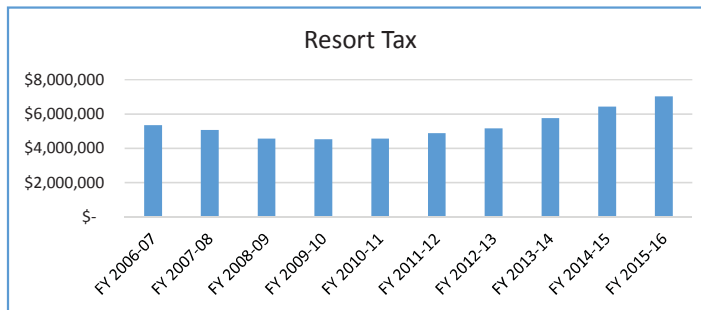
Fiscal Year	General	Library	Volusia ECHO	Volusia Forever	Volusia Forever Voted Debt	East Volusia Mosquito Control	Ponce De Leon Port Authority	Municipal Service District	Silver Sands-Bethune Beach MSD	Fire Rescue District
FY 2006-07	4.25630	0.47700	0.20000	0.10610	0.09390	0.19020	0.07190	1.33880	0.01120	3.00000
FY 2007-08	3.89564	0.43698	0.18306	0.09711	0.09055	0.17856	0.06750	1.21825	0.01172	2.78361
FY 2008-09	4.50310	0.50064	0.20000	0.10223	0.09776	0.20556	0.07771	1.40228	0.01281	3.20577
FY 2009-10	5.36829	0.60605	0.20000	0.08187	0.11813	0.20966	0.09360	1.87829	0.01732	3.66510
FY 2010-11	5.30050	0.60200	0.20000	0.06320	0.13680	0.20800	0.09290	1.86100	0.01630	3.63150
FY 2011-12	5.77710	0.60200	0.20000	0.05350	0.14650	0.20800	0.09290	2.01550	0.01630	3.63150
FY 2012-13	5.87890	0.60200	0.20000	0.05130	0.14870	0.20800	0.09290	2.03990	0.01540	3.63150
FY 2013-14	6.31890	0.55200	0.20000	0.05470	0.14530	0.20800	0.09290	2.23990	0.01500	3.63150
FY 2014-15	6.31890	0.55200	0.20000	0.06270	0.13730	0.18800	0.09290	2.23990	0.01500	3.63150
FY 2015-16	6.31890	0.55200	0.20000	0.07390	0.12610	0.18800	0.09290	2.23990	0.01500	4.08150
FY 2016-17	6.10000	0.55200	0.20000	0.09300	0.10700	0.18800	0.09290	2.23990	0.01500	4.08150



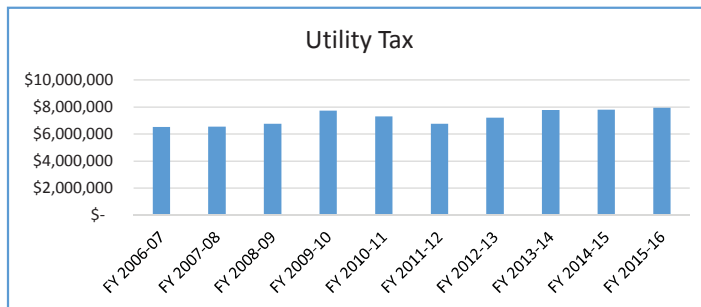
REVENUE GRAPHS



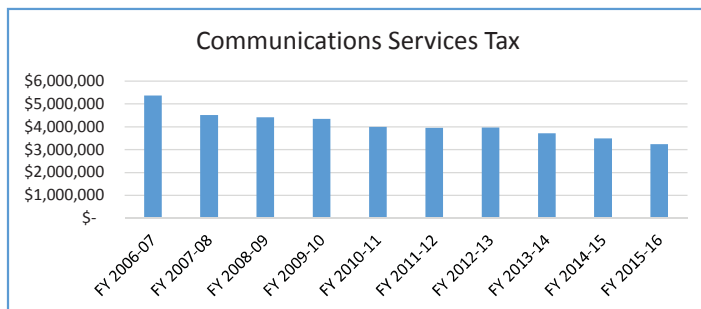
FY 2006-07	\$	231,812,978
FY 2007-08	\$	227,403,568
FY 2008-09	\$	234,187,285
FY 2009-10	\$	228,642,968
FY 2010-11	\$	196,921,377
FY 2011-12	\$	192,064,273
FY 2012-13	\$	191,942,499
FY 2013-14	\$	206,573,216
FY 2014-15	\$	211,628,627
FY 2015-16	\$	225,904,312



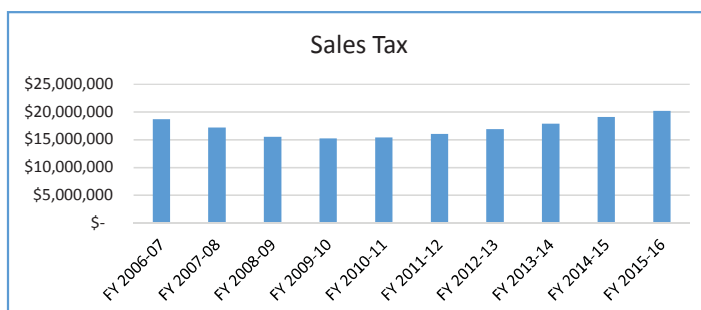
FY 2006-07	\$	5,357,943
FY 2007-08	\$	5,075,029
FY 2008-09	\$	4,571,469
FY 2009-10	\$	4,528,773
FY 2010-11	\$	4,569,398
FY 2011-12	\$	4,890,352
FY 2012-13	\$	5,166,018
FY 2013-14	\$	5,767,933
FY 2014-15	\$	6,431,278
FY 2015-16	\$	7,043,722



FY 2006-07	\$	6,530,147
FY 2007-08	\$	6,544,486
FY 2008-09	\$	6,766,077
FY 2009-10	\$	7,723,442
FY 2010-11	\$	7,310,393
FY 2011-12	\$	6,775,437
FY 2012-13	\$	7,218,493
FY 2013-14	\$	7,790,251
FY 2014-15	\$	7,805,056
FY 2015-16	\$	7,938,499

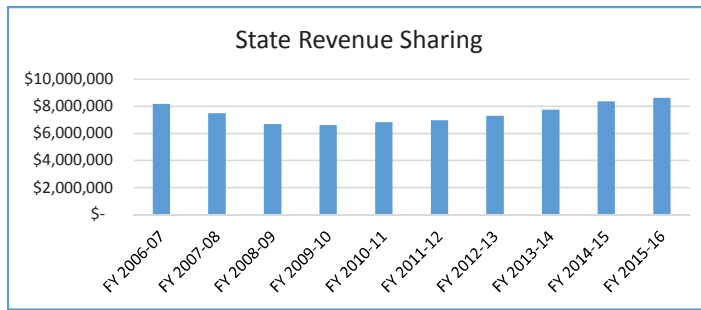


FY 2006-07	\$	5,372,985
FY 2007-08	\$	4,512,237
FY 2008-09	\$	4,412,865
FY 2009-10	\$	4,346,015
FY 2010-11	\$	3,998,365
FY 2011-12	\$	3,959,667
FY 2012-13	\$	3,964,700
FY 2013-14	\$	3,718,494
FY 2014-15	\$	3,490,291
FY 2015-16	\$	3,247,087

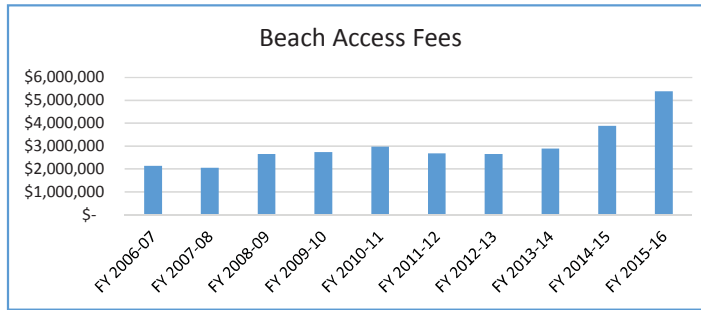


FY 2006-07	\$	18,709,880
FY 2007-08	\$	17,199,118
FY 2008-09	\$	15,493,143
FY 2009-10	\$	15,250,772
FY 2010-11	\$	15,375,748
FY 2011-12	\$	16,039,983
FY 2012-13	\$	16,894,299
FY 2013-14	\$	17,861,072
FY 2014-15	\$	19,115,761
FY 2015-16	\$	20,167,829

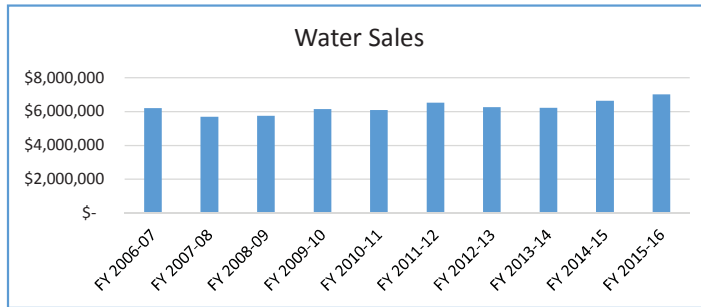
REVENUE GRAPHS



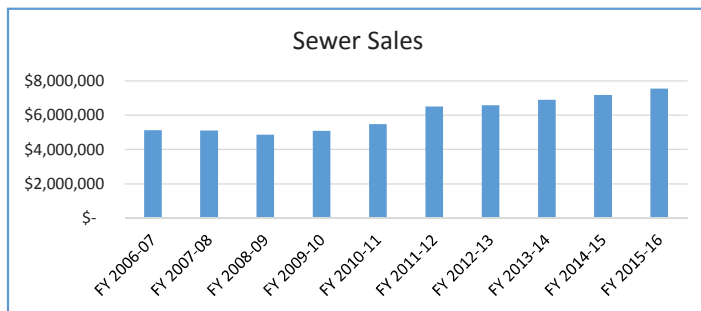
FY 2006-07	\$	8,161,378
FY 2007-08	\$	7,489,890
FY 2008-09	\$	6,675,576
FY 2009-10	\$	6,616,136
FY 2010-11	\$	6,817,851
FY 2011-12	\$	6,953,414
FY 2012-13	\$	7,295,689
FY 2013-14	\$	7,750,379
FY 2014-15	\$	8,364,992
FY 2015-16	\$	8,614,833



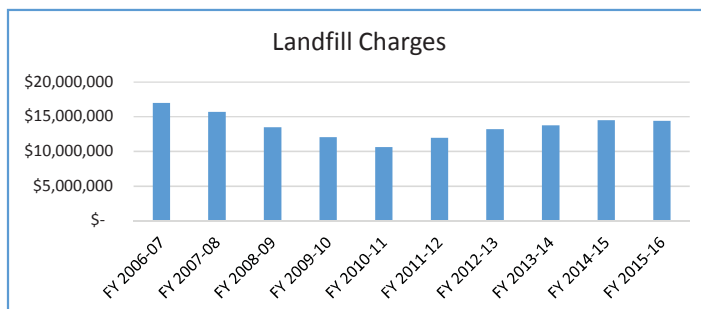
FY 2006-07	\$	2,144,580
FY 2007-08	\$	2,065,448
FY 2008-09	\$	2,666,655
FY 2009-10	\$	2,750,959
FY 2010-11	\$	2,990,027
FY 2011-12	\$	2,687,446
FY 2012-13	\$	2,656,417
FY 2013-14	\$	2,900,140
FY 2014-15	\$	3,897,664
FY 2015-16	\$	5,408,985



FY 2006-07	\$	6,209,678
FY 2007-08	\$	5,706,191
FY 2008-09	\$	5,755,123
FY 2009-10	\$	6,153,073
FY 2010-11	\$	6,101,599
FY 2011-12	\$	6,533,462
FY 2012-13	\$	6,260,484
FY 2013-14	\$	6,225,400
FY 2014-15	\$	6,649,906
FY 2015-16	\$	7,027,557



FY 2006-07	\$	5,133,609
FY 2007-08	\$	5,112,644
FY 2008-09	\$	4,869,682
FY 2009-10	\$	5,083,187
FY 2010-11	\$	5,475,774
FY 2011-12	\$	6,514,366
FY 2012-13	\$	6,580,659
FY 2013-14	\$	6,910,214
FY 2014-15	\$	7,179,981
FY 2015-16	\$	7,561,890



FY 2006-07	\$	16,992,609
FY 2007-08	\$	15,720,792
FY 2008-09	\$	13,482,483
FY 2009-10	\$	12,062,674
FY 2010-11	\$	10,620,015
FY 2011-12	\$	11,933,776
FY 2012-13	\$	13,185,390
FY 2013-14	\$	13,740,148
FY 2014-15	\$	14,496,769
FY 2015-16	\$	14,387,342

Glossary

Ad Valorem Tax – The primary source of revenue for the County. For purposes of taxation, real property includes land and buildings, as well as improvements erected or affixed to the land. The Property Appraiser determines the value of all taxable real property.

Adopted Budget – The financial plan of revenue and expenditures as approved by the County Council at the beginning of the fiscal year.

Allocation - The distribution of available monies among various County departments, divisions or cost centers.

Amortization – The payment of an obligation in a series of installments or transfers or the reduction of the value of an asset by prorating its cost over a number of years.

Annual Budget – An estimate of expenditures for specific purposes during the fiscal year (Oct. 1 - Sept. 30) and the estimated revenues for financing those activities.

Appropriation – An authorization by the County Council to make expenditures and incur obligations from County funds for purposes approved by Council.

Assessed Valuation – A valuation set upon real estate or personal property by the County's Property Appraiser and the State as a basis for levying taxes.

Balanced Budget – A financial plan for the operation of a program or organization for a specified period of time (fiscal year) that matches anticipated revenue with proposed expenditures. A budget in which the revenue equals expenditures.

Bond – A written promise to pay a sum of money at a specific date

(called a maturity date) together with periodic interest detailed in a bond resolution.

Bond Funds – The revenues derived from issuance of bonds used to finance capital projects.

Budget (Operating) – A financial plan of operation which includes an estimate of proposed expenditures and revenues for a given period.

Capital Budget – An annual plan of proposed expenditures for capital improvements and the means of financing these expenditures.

Capital Improvement Plan – A document that identifies the costs, scheduling, and funding of various large capital items; i.e., buildings, roads, bridges, water and sewer systems. The plan should identify costs associated with existing deficiencies versus capacity for growth.

Capital Improvement Project – Includes land acquisitions, building and transportation improvements to other public facilities and equipment over \$25,000.

Capital Outlay – items with a per unit cost of more than \$1,000 which include furniture and equipment.

Charges for Service – (Also called User Charges or Fees) The charge for goods or services provided by local government to those private individuals who receive the service. Such charges reduce the reliance on property tax funding.

Contingency – An appropriation of funds to cover unforeseen events that occur during the fiscal year, such as federal mandates, short-falls in revenue and unanticipated expenditures.

Consumer Price Index – Measures the prices of consumer goods and is a measure of U.S. inflation. The U.S. Department of Labor publishes the Consumer Price Index every month.

Contractual Service – A service rendered to the County by private

firms, individuals or other County departments on a contract basis.

Debt Service – The payment of principal and interest obligations resulting from the issuance of bonds.

Deficit or Budget Deficit – The excess of budget expenditures over revenue receipts.

Designated Fund Equity – Reservations of fund balance and retained earnings which represent that portion that is not appropriable for expenditure or is legally segregated for a specific future use.

Enterprise Fund – A fund established to account for operations that are financed and operated in a manner similar to private business enterprises. The intent is that the full cost of providing the goods or services to be financed primarily through charges and fees, removing the expense from the tax rate.

Expenditure – The sum of money actually paid from County funds.

Fiscal Year – The twelve-month financial period used by the County that begins October 1 and ends September 30 of the following calendar year. The year is represented by the date on which it ends. Example: October 1, 2017 to September 30, 2018 would be fiscal year 2018.

Fund – A set of interrelated accounts that records assets and liabilities related to a specific purpose. Also, a sum of money available for specified purposes.

Fund Balance – The amount available within a fund at the close of the fiscal year that can be carried over as a revenue for the upcoming fiscal year.

General Fund – The governmental accounting fund supported by ad valorem

(property) taxes, licenses and permits, service charges and other general revenue to provide County-wide operating services. This may be referred to as the operating fund.

General Purpose Funds – Those funds supported by taxes and fees with unrestricted use.

Governmental Funds – The category of funds, which include general, special revenue, capital project, and debt service. These funds account for short-term activities and are often compared to the budget.

Impact Fee – A fee to fund the anticipated cost of new development's impact on various County services as a result of growth. This fee, such as for water and sewer or fire services, is charged to those responsible for the new development.

Interest Income – The revenue derived from the County's regular investment of temporarily idle cash. Interest rates, and hence the earnings, are commercially determined and subject to fluctuating market conditions.

Interfund Transaction – A financial transaction from one fund to another that results in the recording of a receipt and expenditure.

License and Permit Fees – A charge for specific items as required and approved by local and state regulations, i.e., building permit, mobile home, etc.

Mill – One one-thousandth of a United States dollar. In terms of the millage rate, 1 mill is equal to \$1 per \$1,000 of assessed valuation.

Municipal Service District (MSD) – The Municipal Service District provides municipal (city) type services to residents in the unincorporated areas of the County.

Operating Budget – An annual plan of proposed expenditures for the on-going operations of county government. The operating budget excludes the capital and internal service budgets.

Operating Expenditures – Also known as operating and maintenance costs, these are expenditures of day-to-day operations, such as office supplies, maintenance of equipment, and travel. Capital costs are excluded.

Potable Water – Water that does not contain pollution, contamination, objectionable minerals, or infective agents and is considered satisfactory for domestic consumption. A good synonym is drinking water.

Principal – The original amount borrowed through a loan, bond issue, or other form of debt.

Proprietary Fund/Agency – Commonly called “self-supporting” or “enterprise”, these funds/agencies pay for all or most of their cost of operations from user fees and receive little or no general property tax support.

Reserve – An account used to indicate that a portion of fund equity is legally restricted for a specific appropriation and subsequent spending.

Reserve for Contingencies – A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise provided for in the budget.

Restricted Revenue – A source of funds which is mandated by law or

policy to be used for a specific purpose.

Revenue – The taxes, fees, charges, special assessments, grants, and other funds collected and received by the county in order to support the services provided.

Special Revenue Fund – A fund used to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Surplus – The difference between revenues received and expenditures made within the current fiscal year.

Tax Base – The total property evaluations on which each taxing authority levies its tax rate.

Tax Increment Financing – Financing secured by the anticipated incremental increases in tax revenues, resulting from the redevelopment of an area.

Tax Year – The calendar year in which ad valorem property taxes are levied to finance the ensuing fiscal year's budget. For example, the tax roll for January 1, 2008 would be used to compute an ad valorem tax levied effective October 1, 2008.

Taxable Value – The assessed value minus exemptions, such as the Homestead Exemption, is the taxable value. This value multiplied by the millage rate equals the property tax amount.

Unincorporated Area – Those areas of the County, which lie outside the boundaries of the cities.

User (Fees) Charges – The payment of a fee for direct receipt of a public service by those individuals benefiting from the service.