FISCAL YEAR 2023-24 TRIM SETTING AND RECOMMENDED BUDGET

July 11, 2023 County Council Presentation
Purpose of Today’s Agenda Item

- Submission of the fiscal year 2023-24 recommended budget
  - Recommended budget document provided to Council electronically via drop box
  - Will be posted on the County’s website for public review

- Review of July 1st Values from the Property Appraiser’s Office

- Setting of tentative millage rates for TRIM notices

- Setting of the public budget hearings in September
Fiscal Year 2023-24 Recommended Budget

Operating Budget: $1,197,048,584

Non-Operating Budget: $203,773,659
Countywide Operating Revenues - $1,197,048,584

- Ad Valorem Taxes, 358,053,709, 29.9%
- Appropriated Fund Balance, 464,915,807, 38.8%
- Charges for Services, 138,415,487, 11.6%
- Miscellaneous Revenues, 30,075,550, 2.5%
- Judgement, Fines, Forfeitures, 2,341,257, 0.2%
- Permits, Fees, & Special Assessments, 31,054,547, 2.6%
- Transfers from Other Funds, 16,368,032, 1.4%
- Other Taxes, 68,697,443, 5.7%
- CRA Pass Thru, 11,250,693, 0.9%
- Intergovernmental, 75,876,059, 6.3%
Countywide Operating Expenditures by Category - $1,197,048,584

- Operating Expenses, 282,007,002, 23.6%
- Personnel Services, 217,683,126, 18.2%
- Capital Outlay, 15,338,817, 1.3%
- Debt Service, 14,407,791, 1.2%
- Interfund Transfers, 157,643,491, 13.2%
- Reserves - Other, 71,760,871, 6.0%
- Reserves - Transportation, 70,779,758, 5.9%
- Reserves - Enterprise Funds, 83,558,439, 7.0%
- Reserves - Emergency, 34,688,419, 2.9%
- Reserves - ECHO/Forever, 45,388,708, 3.8%
- Reserves - Future Capital, 83,031,743, 6.9%
- Total Reserves, 389,207,937, 32.5%
2023 Volusia County Taxable Value % by Property Class

Source: Volusia County Property Appraiser Website – Volusia County General Fund
Fiscal Year 2023-24 Ad Valorem Tax Revenue by Fund

- **General Fund, 172,244,402, 46.6%**
- **Public Safety Fund, 74,322,152, 20.1%**
- **Fire Rescue District, 41,911,221, 11.3%**
- **CRA Pass Thru, 11,250,693, 3.0%**
- **Municipal Service District, 18,055,205, 4.9%**
- **East Volusia Mosquito Control, 6,313,812, 1.7%**
- **Ponce De Leon Inlet and Port District, 2,453,210, 0.7%**
- **Volusia Forever, 10,235,085, 2.8%**
- **ECHO, 10,235,085, 2.8%**
- **Library, 22,268,157, 6.0%**
- **Silver Sands/Bethune MSD, 15,380, 0.0%**
Tentative Millage Rates for TRIM Notices

- Tentative rates will be published on tax notices
- Rates cannot be raised after being set, but can be lowered
- Recommended rates:

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<thead>
<tr>
<th>Fund</th>
<th>Rate</th>
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<tbody>
<tr>
<td>General Fund</td>
<td>3.3958</td>
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<tr>
<td>Public Safety Fund</td>
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<tr>
<td>Library Fund</td>
<td>0.4209 (RB Rate)</td>
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<tr>
<td>Volusia Forever</td>
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<tr>
<td>ECHO</td>
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<tr>
<td>MSD Fund</td>
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<td>Fire Fund</td>
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<td>Port Fund</td>
<td>0.0692 (RB Rate)</td>
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<tr>
<td>Mosquito Control Fund</td>
<td>0.1781</td>
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<tr>
<td>SilverSands Bethune MSD</td>
<td>0.0117 (RB Rate)</td>
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</tbody>
</table>
Setting the 1st & 2nd Public Budget Hearings

- Florida Statutes 200.065(2)(e)2 – Hearings must be held after 5:00 pm unless held on Saturday. No hearings can be held on Sunday.

- Cannot be held on the same day as the School Board:
  - School Board’s hearing date – September 7, 2023

- Recommended hearing dates:
  - 1st public hearing – September 5, 2023 at 6:00 pm
  - 2nd public hearing – September 19, 2023 at 6:00 pm
Remaining Steps in the Process

- **August 1st**
  - Invitation for Constitutional Offices to Present their budgets to Council

- **August 15th**
  - Advertising Authorities budget request presentations
  - Forecast updates for potential budget changes

- **September 5th**
  - First public budget hearing

- **September 19th**
  - Final public budget hearing