

COUNTY OF VOLUSIA, FLORIDA



**FIVE-YEAR FORECAST
FY 2017-18 TO FY 2021-22**

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FY19 County of Volusia Five Year Forecast

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County of Volusia
5-Year Forecast
Fiscal Years 2018-19 to 2021-22
June 19, 2018

Forecasts are a snapshot in time and correspond to results of assumptions at that moment in time. Many things beyond county government control can affect those assumptions such as changes at the federal or state levels, increased cost of construction, changes in economic conditions, or the results of a natural disaster.

Revenue and expenditure forecasting does the following:

- Provides an understanding of available funding
- Evaluates financial risk
- Assesses the level at which capital investment can be made
- Determines if loan proceeds are needed for capital investment
- Identifies future commitments and resource demands
- Identifies the key variables that cause change in the level of revenue
- Identifies the key variables that cause change in the level of expenditures
- Provides a framework from which to develop policy discussions/decisions

Economic indicators play a big part:

- Development activity such as housing starts, foreclosures or new commercial construction impacts property taxes, the half-cent sales tax, landfill charges, waste collection, state revenue sharing, development revenues, and utilities and fuel taxes such as the Local Option Gas Tax.
- Tourism and convention activity impacts half-cent sales tax, ambulance fees, convention and tourist development taxes, state revenue sharing, utilities and fuel taxes.

Forecasting Methods

The methodology used to forecast revenues and expenditures includes both qualitative and quantitative methods.

Qualitatively, the Budget and Administrative Services Department utilized federal, state, and local economic and demographic sources to compile this forecast. Staff evaluated data from the consumer price index, state and local population estimates, state taxable sales estimates and funding initiatives, as well as changes in taxable value, changes in development activity, and changes in the unemployment rate.

Quantitatively, staff used the statistical techniques of trend analysis and time-series analysis (smoothing). Percentage changes between prior year and year-to-date collections and expenditures (usually 5 to 10 years) are coupled with anticipated changes in circumstances.

There are many techniques available for forecasting. Ultimately, final projections were based on a combination of the above and the experienced judgment of staff. The quality of the forecast is improved by bringing multiple perspectives to the forecast through the use of different methods and by soliciting the viewpoints of individual departments and other external experts. See end of summary for complete listing of outside sources referenced.

Assumptions Included in the Forecast

- Routine operational expenditures forecasted to include escalation of existing costs based on CPI and/or trend analyses.
- Ongoing long-term obligations like asset maintenance or replacement requirements for computers and vehicles.
- Continued emphasis on efficiencies.
- No provision for unfunded mandates from state or federal governments.
- Operating revenues reflect conservative growth in forecast years.
- Communications Services Tax – flat based on trend data throughout forecast period.
- Tourist Development Tax – increasing 3.5% throughout forecast period.
- Sales Tax – increasing 4.5% throughout forecast period.
- State Revenue Sharing – increasing 3.5% throughout forecast period.

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Worker's Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 increased 1% throughout forecast period.

Operating Expenses:

Contracted Services, Software License & Maintenance – increase fiscal years 2020-22: 2.1%.

Fuel – increase fiscal years 2020-22: 2.5%.

Insurance-Liability – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Janitorial Services – increase fiscal years 2020-22: 2.1%.

Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.

Postage – increase fiscal years 2020-22: 2%.

Property Insurance – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Tax Service Charge – increase fiscal years 2020-22: 5%.

Publications – increase fiscal years 2020-22: 1%.

Medicine and Medical Supplies – increase fiscal years 2020-22: 7%

Food & Dietary – increase fiscal years 2020-22: 3.1%

Utilities – Increase fiscal years 2020-22: 2.7%.

Vehicle Lease Service Charge – reflects replacement schedule.

Vehicle Maintenance Related Costs – increase fiscal years 2020-22: 2.1%.

TITF (CRA) Payments – increase fiscal years 2020-22: 5%.

Vehicle Service Charges – replacement, maintenance schedule; fiscal years 2020-22: 5%.

Major Taxing Funds included in the Forecast

The General Fund, Library District Fund, Mosquito Control Fund, Ponce DeLeon Inlet & Port District Fund, Fire Fund, ECHO Fund, Volusia Forever Fund, and Municipal Service District Fund are the County's major taxing funds that are supported by ad valorem taxes.

Taxable values for fiscal year 2018-19 are based on June 1, 2018 values released by Volusia County Property Appraiser. Preliminary taxable values will be released by the Property Appraiser's Office on July 1, 2018. Forecasted growth in taxable value is shown below.

Fund	Fiscal Year 2018-19	Forecasted Years
General Fund	6.1%	5.0%
Library District Fund	6.1%	5.0%
ECHO Fund	6.1%	5.0%
Volusia Forever Fund	6.1%	5.0%
Mosquito Control Fund	5.8%	4.5%
Ponce DeLeon & Port District Fund	5.8%	4.5%
Fire Rescue Fund	4.6%	3.5%
Municipal Service District Fund	4.6%	3.5%

Operating Interfund Transfers

Recurring operating transfers are forecasted for each year. The amounts transferred between one fund to another are primarily used to reimburse services or to meet service demands.

To	From	FY2019	FY2020	FY2021	FY2022
Economic Development	General Fund Revenue	\$4,290,225	\$4,310,252	\$4,330,372	\$4,350,587
CTT - Roadway Maintenance	Municipal Service District Fund	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Emergency Medical Services	General Fund Revenue	\$5,897,416	\$6,280,774	\$7,206,420	\$7,710,869
Ocean Center	Tourist Development Fund	\$7,447,914	\$7,866,092	\$8,290,794	\$8,714,114
Votran	General Fund Revenue	\$11,901,612	\$12,390,501	\$12,903,826	\$13,379,583

Forecasted Capital Outlay & Capital Improvements

New or replacement equipment greater than \$1,000 based on annual replacement and operational plans within each corresponding operating fund is classified as capital outlay. Capital Improvements are \$25,000 and greater to maintain county infrastructure with available funding within its corresponding fund. Detail of these expenditures is presented within each forecast. The chart below is a summary of capital outlay and capital improvements:

Forecasted Capital Outlay and Capital Improvements

	FY 2019	FY 2020	FY 2021	FY 2022
General Fund & Supported Funds:				
Emergency Medical Services	746,490	570,200	1,242,200	2,490,200
General Fund	11,533,149	10,711,610	9,310,380	6,221,275
Other Taxing Funds:				
Fire Rescue Services	1,606,300	2,149,800	247,800	284,800
Municipal Service District	3,351,730	2,967,540	2,967,540	2,967,540
Mosquito Control	2,030,700	508,900	310,700	197,100
Volusia Forever	67,700	0	0	0
Coastal Funds:				
Ponce De Leon Inlet and Port District	1,422,000	1,214,000	709,000	1,424,000
Beach Capital Projects	1,917,500	595,000	1,300,000	2,620,000
Library Funds:				
Library	1,044,900	1,003,200	472,400	417,400
Library Construction Capital Fund	0	0	220,199	483,586
Ocean Center/Parking Garage:				
Ocean Center	196,000	152,000	127,000	102,000
Ocean Center Capital	3,638,820	2,100,000	2,800,000	0
Parking Garage	913,612	105,000	105,000	105,000
Other Special Revenue Funds				
E-911 Emergency Telephone System	115,622	0	0	0
Inmate Welfare	911,500	192,500	50,150	60,150
Stormwater Utility	2,687,000	2,120,000	1,855,000	1,930,000
Transportation Trust	19,871,098	4,307,000	5,301,000	5,687,000
Enterprise Funds				
Solid Waste	10,985,600	4,292,596	3,463,500	2,670,500
Daytona Beach International Airport	8,007,086	6,151,088	650,000	244,575
Water and Sewer Utilities	4,510,000	5,240,000	4,770,000	4,575,000
Major Capital Funds				
800 MHz Capital Fund	6,449,639	12,409,407	650,000	0
Branch Jail Capital	1,164,219	1,770,000	1,859,902	1,490,900
Sheriff Capital Projects	590,000	700,000	6,300,000	5,000,000
EMS Facility	0	0	0	7,400,000
Medical Examiner's Facility	700,000	0	6,482,000	0
Total	84,460,665	59,259,841	51,193,771	46,371,026

Debt Service

The county takes a planned approach to the management of debt, funding its capital needs from internally generated resources and uses external financing only when needed. Based upon its projections, management has programmed issuances to pay-off general fund sales tax-related debt by November 1, 2018. The timeline below shows the debt issues that will expire or be redeemed to accomplish this goal.

County of Volusia General Fund / Sales Tax Debt Timeline

	Apr 18, 2017	Oct 1, 2017	Oct 1, 2018	Nov 1, 2018	Nov 2, 2018
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2016 Capital Improvement Revenue Bond	Current Balance \$15,000,000			Planned Call Date: Redemption of \$15,000,000	\$ 0
2012 Capital Improvement Refunding Revenue Bond	Current Balance \$2,775,000	Payment: \$530,000	Planned Call Date: Redemption of <u>\$2,245,000</u> Future Interest Savings of \$66,959		\$ 0
2008 Subordinate Lien Sales Tax Refunding Revenue Bonds	Current Balance \$14,740,000	Payment: \$7,185,000	Final Payment: \$7,555,000		\$ 0
Total Debt Balance at Date on Timeline	\$ 32,515,000	\$ 24,800,000	\$ 15,000,000	\$ 0	\$ 0

To fulfill its future capital needs, Volusia County is able to utilize available resources freed up by paying off its debt toward a pay-as-you-go funding strategy. This strategy will ensure that future taxpayers remain unburdened with debt while fostering ongoing fiscal responsibility.

The forecast includes ongoing debt payments for projects funded by other than the general fund sales tax dollars such as the Municipal Service District Fund (MSD), Tourist Development, County Transportation Trust, Enterprise Funds, etc. During the current fiscal year, the County financed \$7.0 Million to fund the Sheriff's new evidence facility. Principal, interest, and other debt service costs average \$462,500 annually, and will come from the MSD. In addition, \$12 Million is planned for terminal updates at the Daytona Beach International Airport. For purposes of this forecast, it is shown as if borrowed in fiscal year 2018-19. Airport operating revenues will be utilized to service this debt.

No new borrowings funded by general fund revenues are anticipated for forecasted years. As demonstrated, capital needs can be funded on pay-as-you-go funding methodology.

Fund Balance and Budgeted Reserves:

Fund balance for budget purposes is the amount at the end of one fiscal year that is available for appropriation in the next fiscal year. Adequate fund balance translates into sustainable reserve levels to mitigate the financial impact from natural disasters and unforeseen fluctuations in revenues or expenditures.

For the taxing funds, the County's goal to achieve emergency reserves of 5% - 10% of budgeted current revenues has been attained.

Taxing Fund Emergency Reserves	FY2019	FY2020	FY2021	FY2022
General Fund	\$20,356,568	\$20,356,568	\$20,356,568	\$20,356,568
Percent	8.7%	8.3%	7.9%	7.5%
Library District Fund	\$1,864,079	\$1,951,471	\$2,043,234	\$2,139,584
Percent	10.0%	10.0%	10.0%	10.0%
Mosquito Control Fund	\$483,087	\$464,920	\$485,135	\$506,260
Percent	10.0%	10.0%	10.0%	10.0%
Ponce DeLeon & Port District Fund	\$321,794	\$332,403	\$343,453	\$354,964
Percent	10.0%	10.0%	10.0%	10.0%
Fire Rescue Fund	\$2,773,376	\$2,965,104	\$3,067,015	\$3,172,575
Percent	10.0%	10.0%	10.0%	10.0%
Municipal Service District Fund	\$3,167,496	\$3,256,877	\$3,333,487	\$3,412,612
Percent	7.0%	7.0%	7.0%	7.0%

The use of one-time funds for ongoing operating expenses is not recommended except as a means to transition to sustainable levels of service. The forecasts contained in this document illustrate the use of reserves for planned maintenance, upgrades, and other capital expenditures as outlined in each fund's forecast.

Classification of Reserves

Reserve for Future Capital – set aside for planned capital initiatives.

Reserve for Revenue Stabilization – to offset fluctuations in revenues due to unstable economic climate.

Reserve for Debt Service – set aside for future principal, interest, and other debt service expenses.

Reserve for Fuel – to offset rate fluctuation for operating divisions.

Reserve for Contingency – to address unexpected one-time Council priority expenditures.

Reserve for Local Grant Match – set aside for match requirements for Federal, State, or local grants.

Reserve for Land Management – set aside for land management expenditures in Forever Fund (161).

Reserve for Forever Land Purchases – set aside for future land purchases in Forever Fund (161).

Reserve for Barberville Mitigation – balance remaining for Barberville mitigation in Forever Fund (161).

Fund: 456 – Volusia Transportation Authority (VOTRAN)

Fund Overview

The Volusia County Council created Volusia County's Public Transportation System (VOTRAN) in 1975 to provide a bus transportation system serving all citizens in the county. VOTRAN also provides its Gold Service to clients who, because of physical or mental disability or age, are unable to transport themselves and cannot use the fixed-route service. VOTRAN's fleet includes 82 fixed-route buses and 72 paratransit vehicles. Four Sunrail (commuter rail) feeder bus routes, started in fiscal year 2013-14, are supported by funding from the Florida Department of Transportation as well as passenger fares. This budget is funded through passenger fares, ad valorem taxes, Federal Transit Administration and Florida Department of Transportation expenditures. Additional funds are derived from bus advertising and charges for services. VOTRAN's capital grants require no local funding and are appropriated when grant funds are awarded and, therefore, are not included in this forecast.

Assumptions

Fiscal year 2017-18 Budget – As outlined in adopted budget document, page E-118.

Revenues (operating sources only):

Federal Mass Transit – Federal Department of Transportation, through the Federal Transit Administration, provides transit formula grants for urban areas to be used for planning, improvements, maintenance of equipment and facilities, and other operating costs. Fiscal year 2019-21 the federal funding will remain flat; FY 2021-22 will decrease 15% to anticipate the 2020 Census results. Volusia County falls within the urbanized area of a population less than 200,000 and is eligible for mass transit grant funding. When the urbanized areas exceeds 200,000 in population; as its estimated Deltona will meet; the grant funding flows directly to a designated recipient selected locally to apply for and receive Federal funds. The fiscal year 2021-22 forecast revenue is for illustration purposes only as the department continues to investigate the impact of the Census 2020 results.

Currently funding for connecting Votran buses to the SunRail station is allocated from mass transit grant. This grant expires in 2020 and is reflected in forecast.

State Mass Transit – Florida Department of Transportation provides block grants for public transit as well as grants for Transportation of the Disadvantaged, Commuter Assistance/Rideshare Programs, Transit Corridor Programs and Transportation System Operations. Fiscal years 2019-22 are expected to increase based on historical collections.

Mass Transit Fare – The Federal Transit Administration requires a fare equity analysis and outreach plan, public hearings and community involvement on any rate change. Fiscal years 2019-21 bus fares are increased .5% based upon estimated ridership.

Miscellaneous Revenues – Revenues projected flat.

Fund: 456 – Volusia Transportation Authority (VOTRAN)

General Fund Transfer—The increase in the forecast for the general fund contribution is to expand service frequency on routes 7 and 11 (Daytona Beach), add a new route in New Smyrna Beach, implementation of limited holiday service on Thanksgiving, Christmas and New Year's day and begin an annual revenue stabilization reserve set-aside in fiscal year 2017-18. The creation of a new route in Deltona to service Howland Boulevard is forecasted in fiscal year 2018-19. The projected operating costs to accommodate these services is included each fiscal year beginning in 2018.

Below is a 7 year history of the general fund contribution for transportation services.

FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
7,391,803	7,391,803	8,230,307	7,035,653	7,035,653	8,440,131	11,111,109

Service Enhancements and Additional Routes

Daytona Beach Core Routes 7 & 11						
	\$ 930,180	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Personal Services	\$ 604,617	604,617	628,802	653,954	680,112	707,316
Fuel	\$ 204,640	204,640	209,756	215,000	220,375	225,884
Operating Expenses	\$ 120,923	120,923	120,923	120,923	120,923	120,923
	\$ 930,180	930,180	959,481	989,877	1,021,410	1,054,123
New Route-New Smyrna Beach						
	\$ 255,467	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Personal Services	\$ 166,054	166,054	172,696	179,604	186,788	194,260
Fuel	\$ 56,203	56,203	57,608	59,048	60,524	62,037
Operating Expenses	\$ 33,211	33,211	33,211	33,211	33,211	33,211
	\$ 255,468	255,468	263,515	271,863	280,523	289,508
Limited Holiday Service						
	\$ 32,477	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Personal Services	\$ 21,110	21,110	21,954	22,833	23,746	24,696
Fuel	\$ 7,145	7,145	7,324	7,507	7,695	7,887
Operating Expenses	\$ 4,222	4,222	4,222	4,222	4,222	4,222
	\$ 32,477	32,477	33,500	34,562	35,663	36,805
New Route-Deltona						
	\$ 330,475		FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Personal Services	\$ 214,809		223,401	232,337	241,631	251,296
Fuel	\$ 72,705		73,796	75,640	77,531	79,469
Operating Expenses	\$ 42,962		43,821	44,698	45,592	46,504
	\$ 330,476		341,018	352,675	364,754	377,269
TOTAL REQUEST		\$ 1,218,125	\$ 1,597,514	\$ 1,648,977	\$ 1,702,350	\$ 1,757,705

Fund: 456 – Volusia Transportation Authority (VOTRAN)

Expenditures (operating sources only):

Personal Services:

Salaries – fiscal years 2019-22 pay adjustment of 4%.

Group Insurance - Increased by 6.6% for estimated medical inflation throughout forecast period.

Note: Votran employees are not County employees so do not have County benefits

Operating Expenditures:

Increases in operating costs are mainly due to increased service frequency and additional routes. The fiscal year 2019 budget also includes increased funding for the 3rd party paratransit service contract which expires in July 2018. The new contract, as approved by council, will be effective July 2018 for three years, with two one-year extension options.

Other operating increases include:

Contracted Services (including Paratransit) – Increase fiscal years 2020-22: 2.1%.

Fuel – Increase by 2.5% fiscal years 2020-22; however, a fuel reserve is established within General Fund, if needed.

Insurance-Liability – Increase fiscal years 2019: 10%; fiscal years 2012-22: 8%.

Postage – Increase fiscal years 2020-22: 2%.

Property Insurance – Increase fiscal years 2019: 10%; fiscal years 2012-22: 8%.

Utilities – Increase fiscal years 2020-22: 2.7%.

Reserves:

Funding is added annually to establish a reserve for stabilization. Due to the loss of revenues in FY21-22 the balance is used for operations.

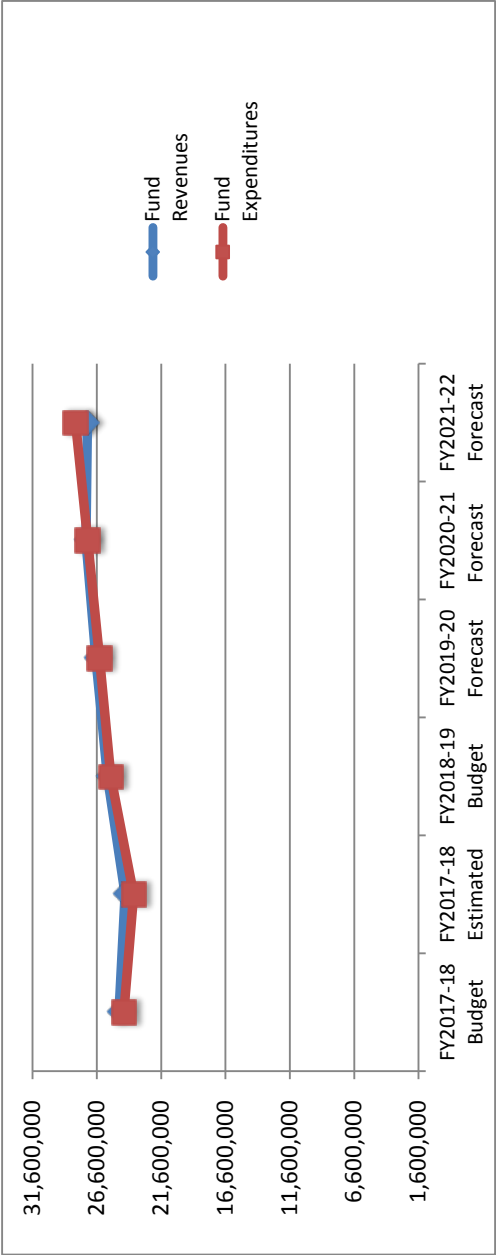
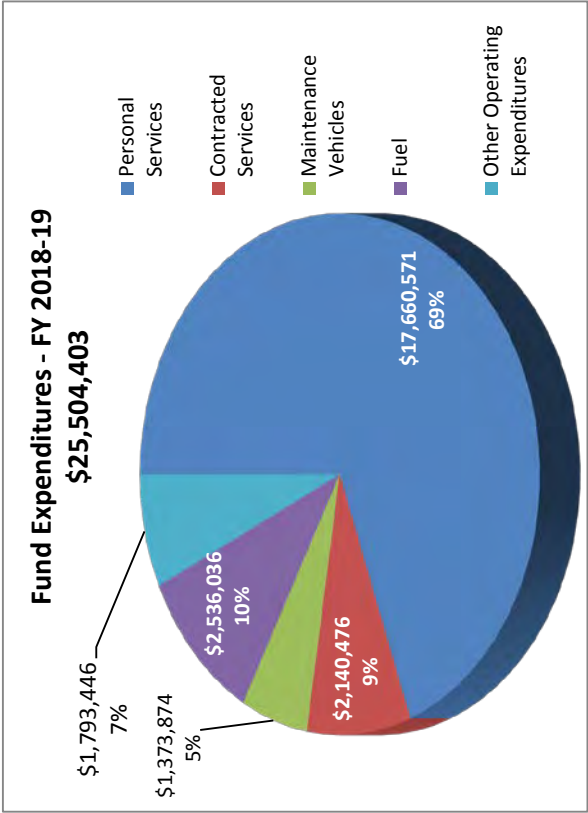
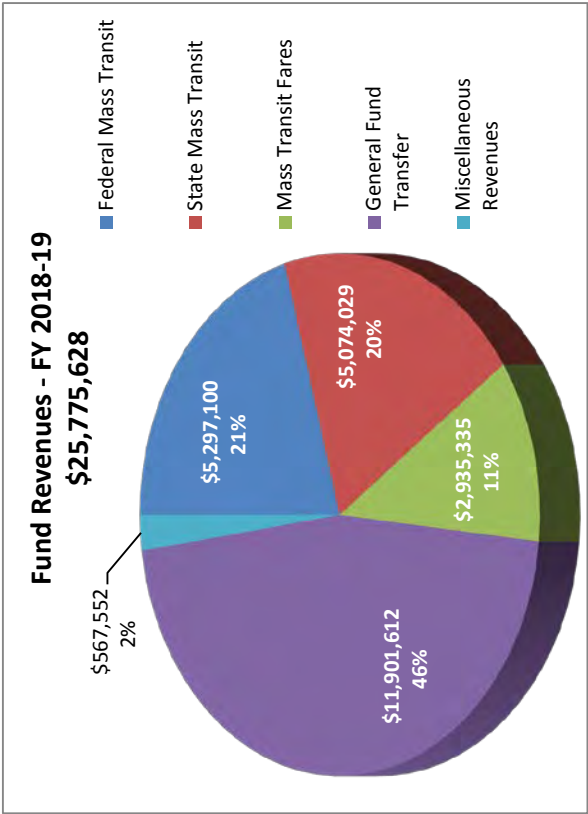
VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 456 - Volusia Transportation Authority Fund (VOTRAN)
Operating Budget

<u>Revenues:</u>	FY2017-18 Budget	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Federal Mass Transit	5,637,100	5,297,100	5,297,100	5,297,100	5,297,100	4,525,100
State Mass Transit	4,559,550	4,559,550	5,074,029	5,460,338	5,713,467	5,245,985
Mass Transit Fares	2,962,080	2,920,731	2,935,335	2,950,011	2,964,761	2,979,585
Miscellaneous Revenues	486,092	515,011	567,552	567,552	567,552	567,552
Subtotal Operating Revenues	13,644,822	13,292,392	13,874,016	14,275,001	14,542,880	13,318,222
General Fund Transfer - Operating	9,642,984	9,642,984	10,079,098	10,541,524	11,026,476	11,471,878
General Fund Transfer - Service Enhancements and New Routes	1,218,125	1,218,125	1,597,514	1,648,977	1,702,350	1,757,705
General Fund Transfer - Revenue Stabilization	250,000	250,000	225,000	200,000	175,000	150,000
Subtotal General Fund Contribution (p.22)	11,111,109	11,111,109	11,901,612	12,390,501	12,903,826	13,379,583
PY Fund Balance CIP	124,685					647,788
TOTAL FUND REVENUES	24,880,616	24,403,501	25,775,628	26,665,502	27,446,706	27,345,593

Expenditures:

Personal Services	16,764,717	16,144,380	17,660,571	18,366,994	19,101,674	19,865,741
Operating Expenditures						
Contracted Services	2,140,476	2,091,463	2,140,476	2,185,426	2,231,320	2,278,178
Maintenance Vehicles	1,357,748	1,331,208	1,373,874	1,402,726	1,432,183	1,462,259
Fuel	2,540,405	2,455,580	2,536,036	2,599,437	2,664,423	2,731,034
Other Operating Expenditures	1,702,585	1,717,540	1,793,446	1,832,157	1,873,080	1,916,367
TOTAL FUND EXPENDITURES	24,505,931	23,740,171	25,504,403	26,386,740	27,302,680	28,253,579
REVENUES LESS EXPENDITURES	374,685	663,330	271,225	278,762	144,026	(907,986)
Reserve Stabilization	374,685	0	225,000	503,762	647,788	0
Total Reserves	374,685	0	225,000	503,762	647,788	0

FUND: 456 Volusia Transportation Authority (VOTRAN)



Fund: 130 - Economic Development

Fund Overview

The Economic Development fund was created in 2001 to promote and implement the County Council's goals for a countywide economic development program. The Division of Economic Development (DOED) receives funding from the General Fund to support all economic development programs and services, including the County's legislative efforts related to state and federal issues of importance. Economic development programming focuses on the expansion and retention of existing Volusia County businesses through collaboration with local municipalities and key community stakeholders such as CareerSource Flagler/Volusia. The Division funds business recruitment by the Team Volusia Economic Development Corporation and supports, as appropriate, the efforts of the CEO Business Alliance. The DOED developed the Volusia County Business Incubator program in 2010 and funds the UCF Business Incubation Program site management team to foster growth of local enterprises. Local funds are leveraged through state incentive programs such as the Qualified Targeted Industry (QTI) Tax Refund program, which generates state incentive funding, when needed, to assist the expansion of qualifying Volusia County manufacturers and other higher wage businesses. The DOED also assists the County's Airport Division in planning for future development of county property at the Daytona Beach International Airport.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in adopted budget document, page E-58.

Revenues:

The chart below is a history of the General Fund's efforts towards economic development:

Description	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
General Fund	\$3,559,952	\$4,220,342	\$4,248,369	\$4,269,997	\$4,290,225
Commuter Rail	\$1,021,812	\$0	\$0	\$0	\$0
CRA – General Fund **	\$5,158,399	\$4,398,351	\$4,888,109	\$5,572,032	\$5,970,623
Total	\$9,740,163	\$8,618,693	\$9,136,478	\$9,842,029	\$ 10,260,848

**Community Redevelopment Area (CRA) – General Fund. There are currently 16 in Volusia County.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance - remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Worker's Compensation - fiscal year 2018-19 based upon 5 year claim experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 12

Funded Positions: 8

Unfunded Positions: 4

Fund: 130 - Economic Development

Operating Expenditures:

Rental – office lease at Airport 3% increase in fiscal year 2018-19, 2% in years 2019-21.

Property Insurance – increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Insurance-Liability – increase fiscal year 2019: 10%; fiscal years 2020-21: 8%.

Utilities – increase fiscal years 2019-21: 2%.

Legislative program includes the salary for one employee and the contracts for the state lobbyist and federal lobbyist approved by County Council annually.

Incentive Program:

Team Volusia – the contract with Team Volusia for recruiting new businesses to Volusia County is subject to annual funding reaffirmation by County Council.

Incubator Program – the contract with the University of Central Florida Research Foundation to provide site management of the Volusia County Business Incubator was extended and funded to September 30, 2020. This forecasts includes projecting continuation of the contract at the same levels through FY 2021-22.

Other Ongoing Incentives – approximately \$3.2 million for award incentive grants as approved on a case by case basis by Council.

Estimated FY 2017-18:

Brown & Brown Incentive - on October 19, 2017, the county council approved \$4.5 million as a county financial incentive for the proposed Brown & Brown Headquarters project on North Beach Street in Daytona Beach for public infrastructure improvements.

\$ 2,216,990 of carry forward incentive is estimated for QTI Qualified Targeted Industry (QTI) agreements with the Florida Department of Economic Opportunity and \$ 900,000 (QTI) for Brown & Brown, incentive approved by Council on October 5, 2018.

Use of Fund Balance FY 2018-19:

Carry Forward Incentives – total available, at the end of fiscal year 2017-18 and rolled over to fiscal year 2018-19, unobligated Prior Year Incentive Funds are estimated to be \$941,111 for fiscal year 2018-19.

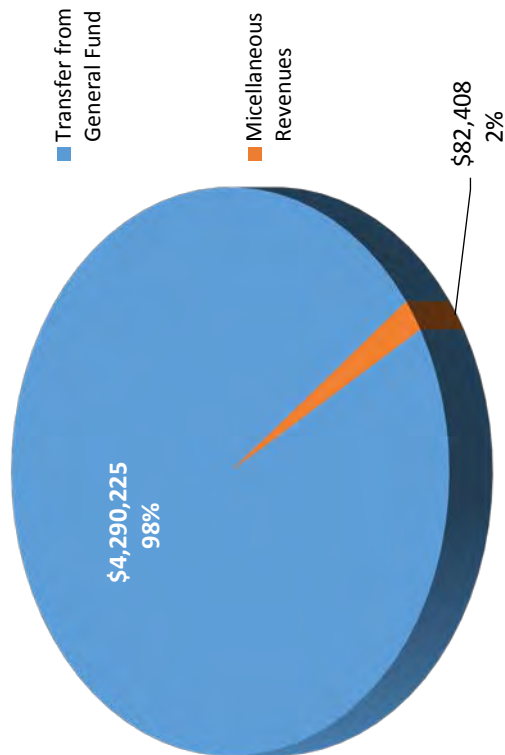
Airline Incentive Program – established by County Council for a period of October 1, 2016 through September 30, 2019, to fund incentives for new or existing carrier to provide service from Daytona Beach International Airport to one or more premium markets.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 130 - Economic Development

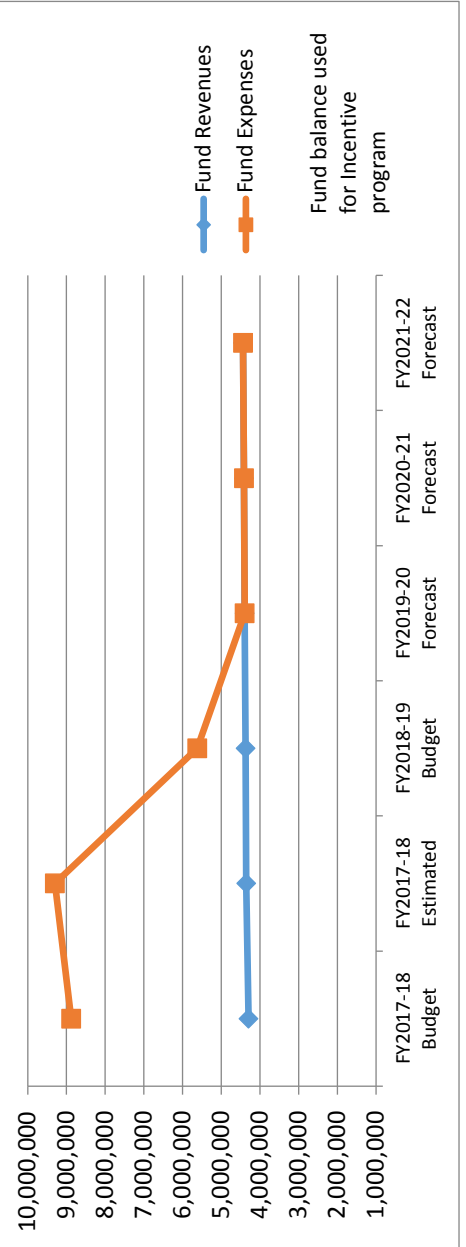
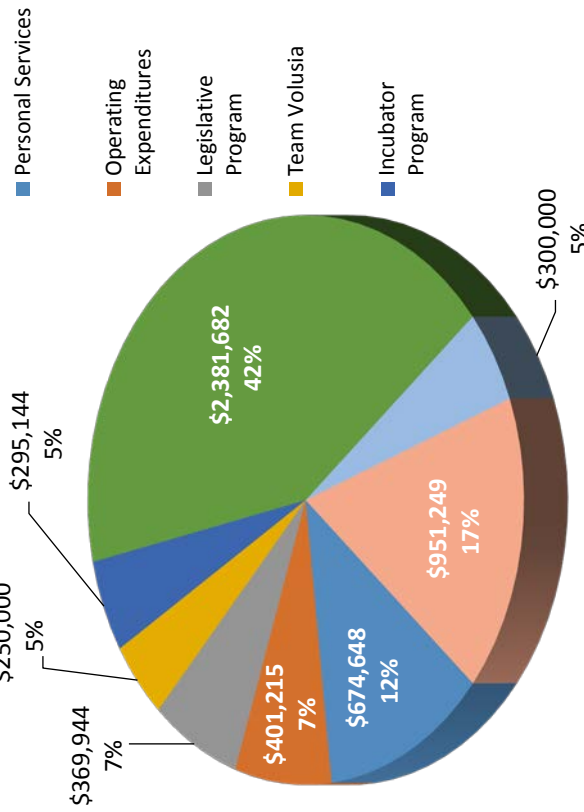
Revenues:	FY2017-18		FY2018-19		FY2019-20		FY2020-21		FY2021-22	
	Budget	Estimated	Budget		Forecast		Forecast		Forecast	
Transfer from General Fund (p.22)	4,269,997	4,269,997	4,290,225		4,310,252		4,330,372		4,350,587	
Miscellaneous Revenues (rent, sales, interest)	25,005	82,413	82,408		84,056		85,737		87,452	
Subtotal Operating Revenues	4,295,002	4,352,410	4,372,633		4,394,308		4,416,109		4,438,039	
PY Fund Balance One-Time Incentives	4,585,179	4,955,888	1,251,249		0		0		0	
TOTAL FUND REVENUES	8,880,181	9,308,298	5,623,882		4,394,308		4,416,109		4,438,039	
Expenditures:										
Personal Services	627,936	600,014	674,648		701,942		729,520		757,494	
Operating Expenditures	397,119	439,619	401,215		404,504		407,909		411,436	
Legislative Program	361,018	346,393	369,944		380,172		390,538		401,069	
Subtotal Operating Expenditures	1,386,073	1,386,026	1,445,807		1,486,618		1,527,967		1,569,999	
Incentive Program										
Team Volusia	250,000	200,000	250,000		250,000		250,000		250,000	
Incubator Program	292,000	245,144	295,144		295,144		295,144		295,144	
Current Year Incentives/Grant Expenditures	2,366,929	0	2,381,682		2,362,546		2,342,998		2,322,896	
Subtotal Incentive Expenditures	2,908,929	445,144	2,926,826		2,907,690		2,888,142		2,868,040	
Total Operating Expenditures	4,295,002	1,831,170	4,372,633		4,394,308		4,416,109		4,438,039	
Brown & Brown Transfer to Fund 126	0	4,500,000	0		0		0		0	
Use of Prior Years Fund Balance					Total Incentive Available \$3.2					
Carry Forward Incentives	3,535,179	2,216,990	951,249							
Airline Incentive Program	300,000	0	300,000							
Embry Riddle Research Park	750,000	750,000	0							
Subtotal	4,585,179	7,466,990	1,251,249		0		0		0	
TOTAL FUND EXPENDITURES	8,880,181	9,298,160	5,623,882		4,394,308		4,416,109		4,438,039	
REVENUES LESS EXPENDITURES	0	10,138	0		0		0		0	

FUND: 130 Economic Development

Fund Revenues - FY 2018-19
\$4,372,633



Fund Expenditures - FY 2018-19
\$5,623,882



Fund: 002 – Emergency Medical Services

Fund Overview

During fiscal year 2010-11, the County Council voted to assume countywide emergency ambulance transport services from the Emergency Medical Foundation, also known as EVAC. This fund was established beginning October 1, 2011 to account for the costs of emergency transport services in Volusia County. Current operations are funded by revenues from ambulance billing, special event charges, and General Fund contribution.

Assumptions:

Fiscal year 2017-18 Budget – as outlined in adopted budget document, page E-14.

Revenues:

Ambulance Fees Net of Required Adjustments – fiscal year 2018-19 reflects current levels of service, fiscal years 2020-22 increase 3% to reflect forecasted trends.

Miscellaneous Revenue – fiscal years 2019-22 reflects estimated charges for special events and educational training.

General Fund Contribution:

The chart below is the history of General Fund contributions:

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
General Fund	1,509,178	3,216,705	3,616,228	4,524,290	4,870,300	6,065,654	5,897,416

Current trends at the time of budget submittal indicate increased volumes of 4% for service calls and 1% for transportation calls.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

Four BLS (Basic Life Support) EVAC Crew (8 EMT) – fiscal year 2018-19. Additional crew (one paramedic and one EMT) will be added in fiscal year 2020-21. Additional billing coder will be added in fiscal year 2019-20 and in fiscal year 2021-22.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Worker's Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 remain flat.

Total Positions: 224

Funded Positions: 223

Unfunded Positions: 1

Fund: 002 – Emergency Medical Services

Operating Expenditures:

- Contracted Services – increase fiscal years 2020-22: 2.1%.
- Fuel – increase fiscal years 2020-22: 2.5%.
- Insurance-Liability – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.
- Janitorial Services – increase fiscal years 2020-22: 2.1%.
- Medicine and Medical Supplies – increase fiscal years 2020-22: 7%.
- Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.
- Postage – increase fiscal years 2020-22: 2%.
- Property Insurance – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.
- Utilities – increase fiscal years 2020-22: 2.7%.
- Vehicle Maintenance-Related Costs – increase fiscal years 2020-22: 5%.
- Vehicle Lease Service Charge – reflect replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay				
	FY 2019	FY 2020	FY 2021	FY 2022
Medical equipment	\$141,200	\$76,200	\$748,200	\$76,200
Cardiac Monitors	\$0	\$0	\$0	\$1,920,000
Stretchers	\$494,000	\$494,000	\$494,000	\$494,000
Vehicles	\$46,000	\$0	\$0	\$0
Mobile Radios	\$65,290	\$0	\$0	\$0
Total	\$746,490	\$570,200	\$1,242,200	\$2,490,200

Reserves:

- Revenue Stabilization – are set aside to offset volatility in ambulance fees - \$200,000 annually.
- Reserve for Future Capital – future capital reserves are set aside for one-time capital needs.

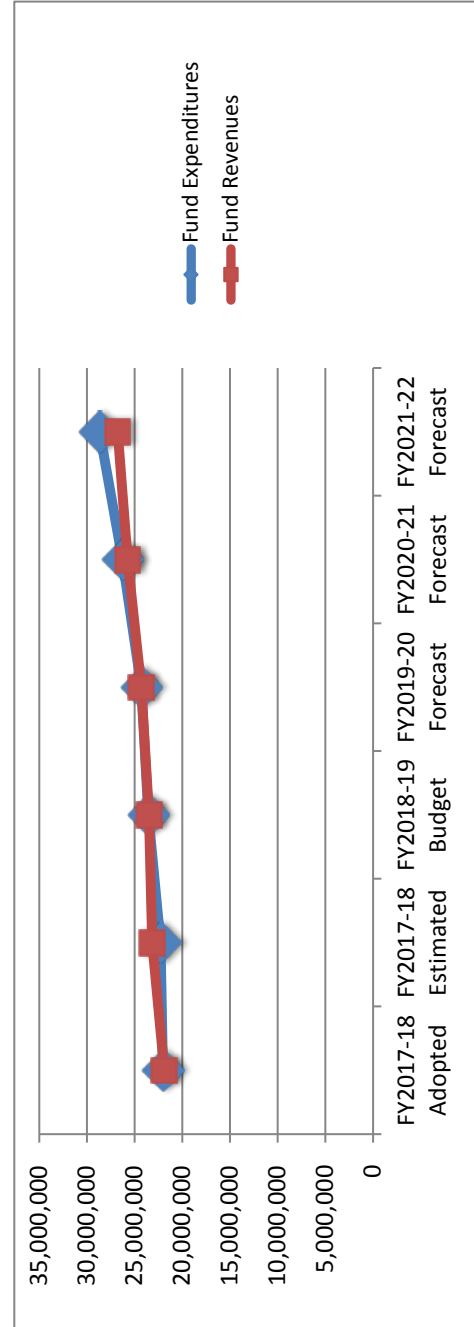
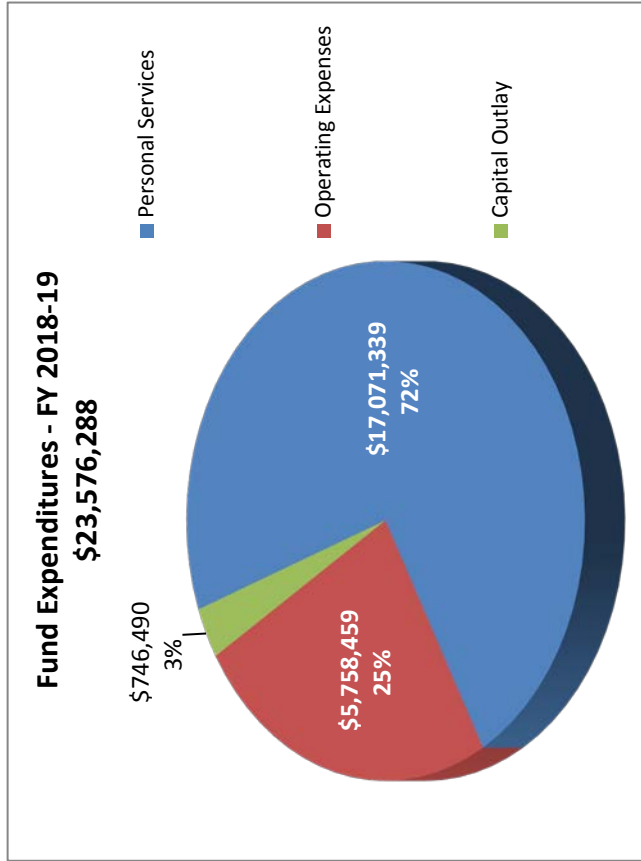
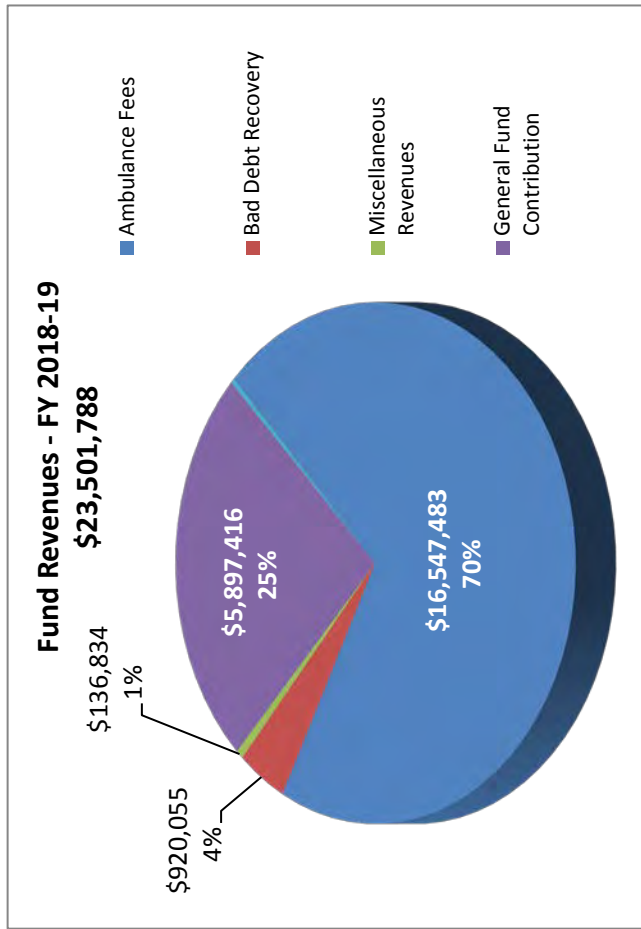
VOLUSIA COUNTY 5 YEAR FORECAST

FUND: Emergency Medical Services - 002

<u>Revenues:</u>	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ambulance Fees	14,949,888	16,065,517	16,547,483	17,043,907	17,555,225	18,081,881
Bad Debt Recovery	726,455	920,055	920,055	843,659	843,659	843,659
Miscellaneous Revenues	150,800	119,965	136,834	136,834	136,834	136,834
General Fund Contribution (p.22)	6,065,654	6,065,654	5,897,416	6,280,774	7,206,420	7,710,869
PY Fund Balance One-Time	142,310		74,500		522,737	1,898,792
TOTAL FUND REVENUES	22,035,107	23,171,191	23,576,288	24,305,174	26,264,875	28,672,035
<u>Patient Care Expenditures:</u>						
Personal Services	14,744,910	14,948,522	15,655,529	16,022,553	16,662,968	17,192,360
Operating Expenditures	5,523,315	5,570,020	5,352,576	5,787,601	6,263,021	6,782,693
Capital Outlay	147,055	222,399	728,990	570,200	1,242,200	2,490,200
Transfer 305 Fund - 800 MHz Radios (p.116)	166,953	166,953	0	0	0	0
Service Demand - addition of crew	0	0	377,584	381,360	503,785	508,823
Total Patient Care Expenditures	20,582,233	20,907,894	22,114,679	22,761,714	24,671,975	26,974,077
<u>Billing Expenditures:</u>						
Personal Services	1,013,394	991,314	1,038,226	1,079,755	1,122,945	1,167,863
Operating Expenditures	439,480	398,458	405,883	409,942	414,041	418,182
Capital Outlay	0	0	17,500	0	0	0
Service Demand - addition of billing coder	0	0	0	53,763	55,914	111,913
Total Billing Expenditures	1,452,874	1,389,772	1,461,609	1,543,460	1,592,900	1,697,958
TOTAL FUND EXPENDITURES	22,035,107	22,297,666	23,576,288	24,305,174	26,264,875	28,672,035
REVENUES LESS EXPENDITURES	0	873,525	0	0	0	0

Reserve for Revenue Stabilization	200,000	200,000	200,000	200,000	200,000	200,000
Reserve for Future Capital	790,879	3,118,901	3,044,401	3,044,402	2,521,665	622,873
Total Reserves	990,879	3,318,901	3,244,401	3,244,402	2,721,665	822,873

Fund: 002 Emergency Medical Services



Fund: 115 - E-911 Emergency Telephone System

Fund Overview

The "Florida Emergency Communications Number E911 State Plan Act" (ss. 356.171- 365.174, F.S.), outlines the establishment, use and distribution of "911" fee revenues. Service providers collect the fees levied on subscribers and remit them to the State E-911 Board. On a monthly basis, the Board distributes to the counties as follows: 76% of collections remitted by wireless subscribers, 61% of collections remitted by prepaid subscribers, and 96% of collections remitted by non-wireless subscribers. Any county that receives these funds is required to establish a fund to be used exclusively for the receipt and expenditure of these revenues. Under the guidelines of the Act, the Florida Legislature specifically enumerates allowable expenditures from the fund for costs attributable to the establishment and/or provision of "911 services" per ss. 365.172 (9), F.S.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in adopted budget document fiscal year 2017-18, page E-34.

Revenues:

Land Line E-911 Fees – flat each year.

Wireless E-911 Fees –flat each year.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Total Positions: 3

Funded: 3

Unfunded: 0

Operating Expenditures:

Contracted Services – increase fiscal year 2020-22: 2.1% based upon CPI.

Communications PSAP – increase fiscal year 2020-22: 10%.

Insurance-Liability – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.

Property Insurance – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.

PSAP (Public Safety Awareness Points) – communications payments increase fiscal years 2020-22.

Fund: 115 - E-911 Emergency Telephone System

Interfund Transfers:

General Fund – reimburse costs of call taker expenses.

	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
Transfers to General Fund	1,150,909	1,150,909	1,337,363	1,342,388	1,141,982

Reserves:

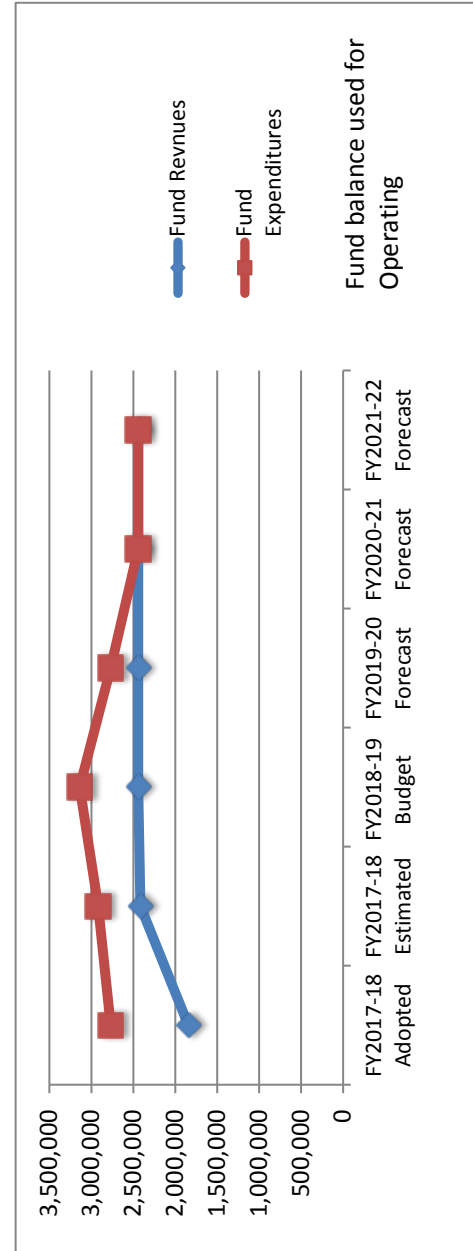
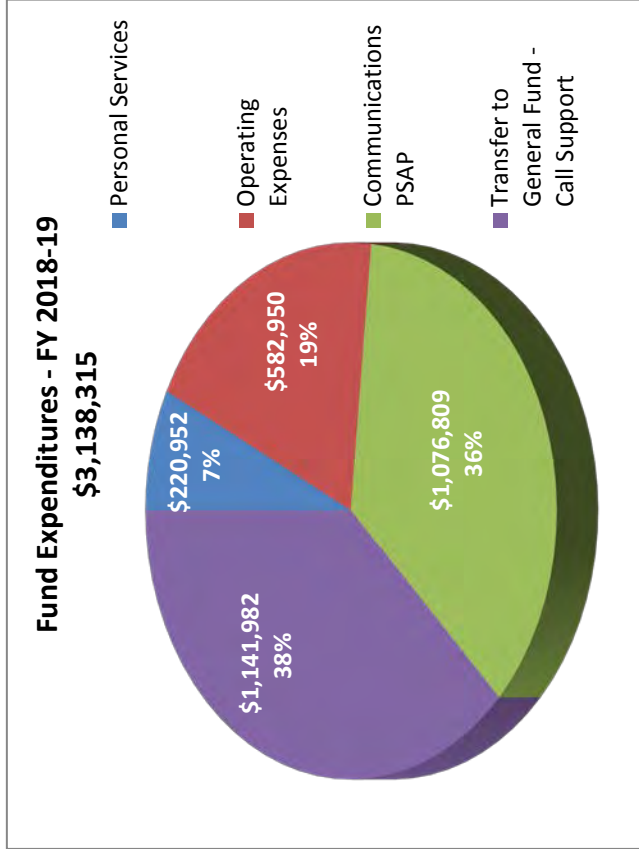
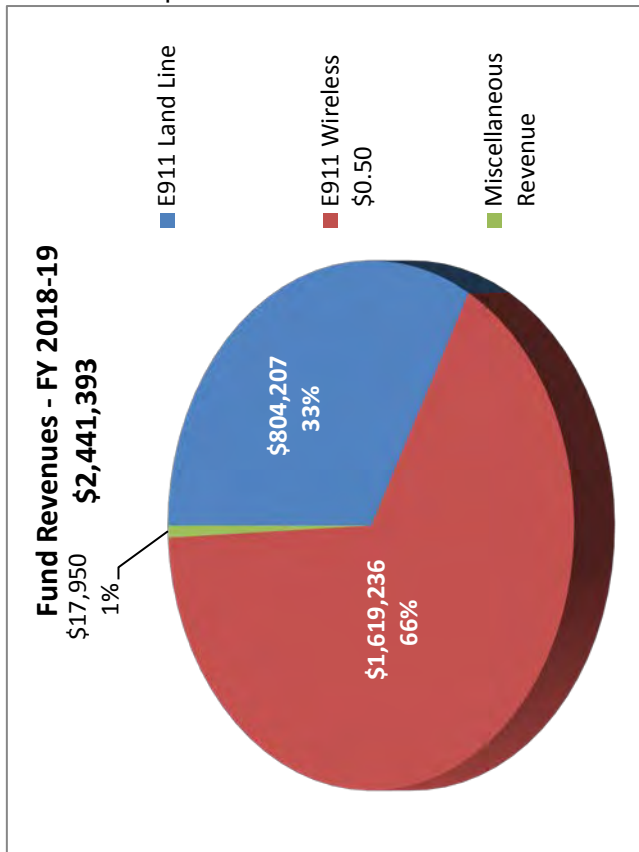
Reserves are being used to fund the day-to-day operations. As of fiscal year 2019-20, reserves will be exhausted.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 115 - E-911 Emergency Telephone System

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
E911 Land line	550,000	804,367	804,207	804,207	804,207	804,207
E911 Wireless	1,280,000	1,589,476	1,619,236	1,619,236	1,619,236	1,619,236
Miscellaneous Revenue	14,000	20,644	17,950	17,950	17,950	17,950
Subtotal Operating Revenues	1,844,000	2,414,487	2,441,393	2,441,393	2,441,394	2,441,393
PY Fund Balance for Operating	926,850	505,191	696,922	329,805		
TOTAL FUND REVENUES	2,770,850	2,919,678	3,138,315	2,771,198	2,441,394	2,441,393
Expenditures:						
Personal Services	212,066	212,156	220,952	230,152	239,428	248,836
Operating Expenses	316,396	421,487	582,950	592,699	602,620	612,761
Communications PSAP	900,000	934,871	1,076,809	1,184,490	1,302,939	1,433,233
Capital Outlay	0	8,776	115,622	0	0	0
Subtotal Operating Expenses	1,428,462	1,577,290	1,996,333	2,007,341	2,144,987	2,294,829
Transfer to General Fund - Call Support (p.22)	1,342,388	1,342,388	1,141,982	763,857	296,407	146,564
TOTAL FUND EXPENDITURES	2,770,850	2,919,678	3,138,315	2,771,198	2,441,394	2,441,393
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

Reserves	330,763	1,026,727	329,805	0	0	0
Total Reserves	330,763	1,026,727	329,805	0	0	0

Fund: 115 E-911 Emergency Telephone System



Fund: 001 – General Fund

Fund Overview

The General Fund is the largest fund and provides resources to fund countywide government services. The Countywide millage rate is projected at the estimated rolled-back of 5.8486 mills. This is the basis for the calculation of countywide ad valorem property tax collections, the largest source of revenue for the County.

Assumptions

Fiscal year 2017-18 Budget – as outlined in Adopted Budget Document fiscal year 2017-18, page E-4.

Revenues:

Ad Valorem Taxes – This revenue is based on taxable value multiplied by the millage rate per thousand. The projected millage rate of 5.8486 is estimated using a new construction value estimate of \$510,889,124.

Intergovernmental Revenue – 0.5% growth based on trend for racing fees, 1% growth based on trend for Volusia County School Board, 3.5% growth based on trend for State Revenue Sharing, 2.47% growth based on trend for Beverage Licenses, all others remaining level.

Charges for Services – 1% growth based on trend for marine science center field trips and hunting and fishing license fees. 1.5% growth based on trend for Property Appraiser and Boat Fees. 2.5% growth based on trend for camping fees, summer recreation program, park fees, and Lyonia Preserve gift shop. 3% growth based on trend for motor vehicle fees and beach access fees. 4% growth based on trend for Value Adjustment Board fees, drug lab fee, charges for services, and Marine Science Center entrance fees. 4.5% growth based on trend for Tax Collector fees, all remaining charges for service fees are forecasted level. Medical examiner fees have been reduced to reflect revised level of service with Seminole County.

Judgments, Fines & Forfeitures – 6% increase in felony fines, 4% increases in court technology and beach fines. All remaining judgments, fines, and forfeitures are forecasted level.

Sales Tax – forecasted receipts of the local government half cent sales tax at 4.5% in fiscal year 2021-22; Fluctuations in amounts transferred to General Fund are due to changes in debt service requirements.

Miscellaneous Revenue – 4% increase in outside revenue, and contractor licensing. All other accounts are level, based on trends.

Other Taxes – forecast for delinquent taxes, franchise fees, business tax, and hazardous waste surcharge level throughout the forecast period, fiscal years 2020-22.

Transfers From Other Funds – include funding reimbursement for E911 communication efforts (Fund 115), payback of interfund loans from Volusia Forever (Fund 161) and the parking garage (Fund 475), and designated reimbursement funding for Office of the Sheriff's manatee protection efforts (Fund 122).

One-time revenue source – primarily fund balance/reserves to be utilized for a specific purpose such as debt service payments, capital improvements, and carry forward of prior balances.

Fund: 001 – General Fund

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – Increased by 6.0 % for estimated medical inflation.

Operating Expenditures:

Contracted Services – increase fiscal year 2020-22: 2.1% based upon CPI with the exception of specific division adjustments based on trend.

Fuel – increase fiscal years 2020-22: 2.5%

Contracted Services, Software License & Maintenance – increase fiscal years 2020-22: 2.1%

Insurance-Liability – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%

Janitorial Services – increase fiscal years 2020-22: 2.0%

Medicaid – increase 2020-22: 1.9%

Medicine and Medical Supplies – increase fiscal year 2020-22: 7%

Chemicals – increase fiscal years 2020-21: 2.5%, increase fiscal year 2022: 1.9%

Postage – increase fiscal years 2020-22: 2%

Property Insurance – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%

TITF (CRA) Payments – increase fiscal year 2019: 5% over estimate, increase fiscal years 2020-22: 5%

Utilities – increase fiscal years 2020-22: 2.7%.

Vehicle Lease Service Charge – reflect replacement schedule.

Grant & Aid – Children and Families – remains flat throughout forecast.

Grant & Aid – Alcohol Drugs Mental Health – remains flat throughout forecast.

Capital Outlay & Capital Improvements - allocated per division's capital replacement plans. A summary is below:

Capital Outlay

Category Summary	FY2018-19	FY2019-20	FY2020-21	FY2021-22
Office Equipment	\$358,713	\$348,205	\$309,205	\$314,205
Automotive Equipment	\$1,510,674	\$777,000	\$742,000	\$718,000
Other Equipment	\$2,170,129	\$1,167,405	\$1,425,675	\$1,387,070
Total	\$4,039,516	\$2,292,610	\$2,476,880	\$2,419,275

Fund: 001 – General Fund

Capital Improvements

Category Summary	FY2018-19	FY2019-20	FY2020-21	FY2021-22
Buildings and Structures	\$4,696,500	\$5,660,000	\$4,862,500	\$2,380,000
Improvements Other Than Bld	\$2,077,133	\$2,095,000	\$1,521,000	\$1,210,000
Engineering	\$15,000	\$201,000	\$0	\$0
Design	\$275,000	\$238,000	\$0	\$62,000
Construction	\$430,000	\$225,000	\$450,000	\$150,000
Total	\$7,493,633	\$8,419,000	\$6,833,500	\$3,802,000

Interfund transfers to support daily operational activities:

Fund	FY2018-19	FY2019-20	FY2020-21	FY2021-22
Votran	\$11,901,612	\$12,390,501	\$12,903,826	\$13,379,583
Emergency Medical	\$5,897,416	\$6,280,774	\$7,206,420	\$7,710,869
Economic Development	\$4,290,225	\$4,310,252	\$4,330,372	\$4,350,587
Audio Visual Equipment	100,000	100,000	100,000	\$100,000
Total	\$22,189,253	\$23,081,527	\$24,540,618	\$25,541,039

Interfund transfers from one-time revenues for major capital improvements or towards the reduction of debt service:

Fund	FY2018-19	FY2019-20	FY2020-21	FY2020-21
Medical Examiner Facility	\$1,900,000	\$3,000,000	\$1,782,000	\$0
EVAC Facility	\$0	\$0	\$0	\$7,400,000
Sheriff CAD/RMS	\$250,000	\$1,400,000	\$2,050,000	\$0
Corrections Jail Network	\$600,000	\$1,770,000	\$5,000,000	\$0
800 MHz Backbone/radios	\$1,700,000	\$0	\$0	\$0
Sheriff E911 Next Generation	\$500,000	\$500,000	\$200,000	\$3,800,000
Total	\$4,950,000	\$6,670,000	\$9,032,000	\$11,200,000

Fund: 001 – General Fund

Reserves:

Contingency Council – to address unexpected one-time Council priority expenditures.

Fuel Reserves – to offset rate fluctuation for EMS, Office of Sheriff and operating divisions.

Revenue Stabilization – to offset fluctuations in revenues due to unstable economic climate.

Reserve for Commuter Rail – set aside for estimated cost of one year debt service for construction of phase two to DeLand.

Reserve Future CIP – 9/30/18 project balance carry forward into following budget years.

Emergency Reserves – forecasted at in accordance with Council reserve policy.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - General Fund
Millage Rate partial Rolled Back estimated @ 5.9500

<u>Operating Revenues:</u>		FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes*	Millage Rate	182,546,624	182,546,624	188,400,837	197,820,879	207,711,924	218,097,519
Charges for Services		6.1000	6.1000	5.9500	5.9500	5.9500	5.9500
Sales Tax		17,966,145	18,235,855	17,666,830	18,079,368	18,504,444	18,942,456
Miscellaneous Revenues		8,071,813	7,676,688	13,354,260	15,614,987	16,316,537	17,049,656
Judgments, Fines & Forfeitures		2,515,787	3,389,883	3,637,921	3,343,854	3,446,328	3,689,468
Intergovernmental Revenues		2,289,534	2,195,981	2,320,388	2,380,952	2,428,874	2,478,764
Other Taxes		11,380,018	11,032,463	11,345,704	11,690,165	12,046,269	12,414,421
Transfers From Other Funds		991,156	1,106,598	971,060	971,060	971,060	971,060
PY Fund Balance Sustainable		2,712,098	2,712,098	2,712,746	2,536,779	2,420,691	179,430
One-time revenue source					3,000,000	3,000,000	3,000,000
TOTAL FUND REVENUES		238,495,676	247,171,505	246,029,063	255,801,517	266,846,127	276,822,773
<u>Expenditures:</u>							
Public Protection		59,577,341	59,726,676	61,234,936	65,276,100	67,645,999	70,087,894
EVAC (p.12)		6,065,654	6,065,654	5,897,416	6,280,774	7,206,420	7,710,869
Office of the Sheriff		46,685,495	45,158,362	53,595,554	52,982,820	54,811,116	56,710,568
Finance, Business Services, Budget and Administrative		31,454,514	27,866,559	30,409,062	32,495,945	32,705,853	31,244,263
Community Services		14,800,811	13,996,664	15,007,186	14,937,873	15,119,801	15,304,654
Votran Operating Interfund Transfer (p.4)		9,892,984	9,892,984	10,313,677	10,762,168	11,234,002	11,676,362
Votran route service adjustments (p.4)		1,218,125	1,218,125	1,587,935	1,628,333	1,669,824	1,703,221
Parks & Recreation/Coastal		14,084,017	14,773,563	16,158,908	17,663,366	20,788,656	20,861,806
Judicial & Clerk		9,380,738	9,151,309	9,540,104	9,864,699	10,057,908	10,266,849
Elections		4,061,672	3,670,648	3,913,463	4,150,255	3,750,454	3,860,901
Property Appraiser		8,034,118	8,958,039	8,532,112	8,196,764	8,486,271	8,770,221
County Council, County Manager, County Attorney		4,957,352	4,879,826	5,316,234	5,440,079	5,643,887	5,843,841
Growth and Resource Management		5,224,821	5,094,196	5,349,606	5,877,700	5,657,996	5,797,729
CRA Payments**		5,572,032	5,804,399	5,970,623	6,399,350	6,719,317	7,055,283
Public Works		711,608	640,607	636,522	707,539	727,751	737,410
Interfund Transfers:							
Economic Development Interfund Transfer (p.8)		4,269,997	4,269,997	4,290,225	4,310,252	4,330,372	4,350,587
Interfund Transfers (debt svc.HI, & misc.)		125,500	125,000	125,500	125,500	125,500	125,500
Debt Service - go to ZERO		3,081,539	16,581,539				

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: - General Fund

Millage Rate partial Rolled Back estimated @ 5.9500

	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Major Capital Improvement Plan						
Transfer 3xx - Courthouse Improvements				1,100,000	1,200,000	
Transfer 367 Fund-Elections Warehouse	2,273,435	2,273,435				
Transfer 305 Fund-800MHz radio/backbone (p.116)	5,977,923	5,977,923	1,700,000			
Transfer 369 Fund-Sheriff CAD/RMS (p.120)	150,000	150,000	450,000	2,000,000	1,250,000	
Transfer 369 Fund-Sheriff E911 Technology (p.120)			500,000	2,050,000	2,450,000	0
Transfer 371 Fund-EVAC facility (p.122)				0	265,000	7,135,000
Transfer 309 Fund-Corrections Infrastructure (p.118)	396,000	396,000	600,000	1,770,000	5,000,000	
Transfer 373 Fund-Medical Examiner facility (p.124)	500,000	500,000	4,900,000	1,782,000		
TOTAL FUND EXPENDITURES	238,495,676	247,171,505	246,029,063	255,801,517	266,846,127	269,242,958

REVENUE LESS EXPENDITURES	0	0	0	0	0	7,579,815
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*Fiscal year 2018-19 taxable property value increase is 6.1% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-21 taxable property value increase is estimated at 5% per year throughout the forecast period.

**Cities receiving CRA funding: Daytona Beach, DeLand, Holly Hill, NSB, Ormond Beach, Port Orange Edgewater, Orange City and S. Daytona.

	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Category Summary						
Personal Services	128,874,765	125,762,557	134,067,912	140,395,761	145,912,158	151,509,245
Operating Expenses	63,696,435	64,105,816	69,988,749	72,810,619	76,817,971	78,736,399
Capital Outlay	3,335,819	4,226,770	4,039,516	2,292,610	2,476,880	2,419,275
Capital Improvements	8,663,000	5,650,705	7,493,633	8,419,000	6,833,500	3,802,000
Interfund Transfers	33,925,657	47,425,657	30,439,253	31,533,527	34,890,618	33,041,039
Reserves - Emergency	19,414,229	20,356,568	20,356,568	20,356,568	20,356,568	24,629,031
Reserves	6,678,943	9,982,283	4,362,965	3,999,491	3,999,491	7,306,843
Total	264,588,848	277,510,356	270,748,596	279,807,576	291,287,187	301,443,832
Contingency Reserves - Council	223,114	223,114	223,114	223,114	223,114	223,114
Fuel Reserves	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176
Revenue Stabilization Reserve	666,201	666,201	666,201	666,201	666,201	666,201
Reserves Future CIP	2,679,452	5,982,792	363,474	0	0	3,307,352
Reserve for Commuter Rail (Phase II) Debt Service	1,916,000	1,916,000	1,916,000	1,916,000	1,916,000	1,916,000
Emergencies Reserves	19,414,229	20,356,568	20,356,568	20,356,568	20,356,568	24,629,031
Percentage	8.6%	9.0%	8.6%	8.1%	7.8%	9.0%
Total Reserves	26,093,172	30,338,851	24,719,533	24,356,059	24,356,059	31,935,874

Prior year reserves	30,338,851	24,719,533	24,356,059	24,356,059
Allocated to expense account	(5,619,318)	(363,474)	0	0
Increase (Decrease) Reserves	0	0	0	7,579,815
Budget Reserves	24,719,533	24,356,059	24,356,059	31,935,874

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: - General Fund
Millage Rate Rolled Back estimated @ 5.8486

	Millage Rate	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
<u>Operating Revenues:</u>							
Ad Valorem Taxes*		182,546,624	182,546,624	185,190,107	194,449,613	204,172,094	214,380,698
		6.1000	6.1000	5.8486	5.8486	5.8486	5.8486
Charges for Services		17,966,145	18,235,855	17,666,830	18,079,368	18,504,444	18,942,456
Sales Tax		8,071,813	7,676,688	13,354,260	15,614,987	16,316,537	17,049,656
Miscellaneous Revenues		2,515,787	3,389,883	3,637,921	3,343,850	3,446,328	3,689,468
Judgments, Fines & Forfeitures		2,289,534	2,195,981	2,320,388	2,380,952	2,428,874	2,478,764
Intergovernmental Revenues		11,380,018	11,032,463	11,345,704	11,690,165	12,046,269	12,414,421
Other Taxes		991,156	1,106,598	971,060	971,060	971,060	971,060
Transfers From Other Funds		2,712,098	2,712,098	2,712,746	2,536,779	2,420,691	179,430
PY Fund Balance Sustainable					3,000,000	3,000,000	3,000,000
One-time revenue source		10,022,501	18,275,315	5,630,048	352,744		
TOTAL FUND REVENUES		238,495,676	247,171,505	242,829,063	252,419,517	263,306,297	273,105,952
<u>Expenditures:</u>							
Public Protection		59,577,341	59,726,676	61,234,936	65,276,100	67,645,999	70,087,894
EVAC (p.12)		6,065,654	6,065,654	5,897,416	6,280,774	7,206,420	7,710,869
Office of the Sheriff		46,685,495	45,158,362	53,595,554	52,982,820	54,811,116	56,710,568
Finance, Business Services, Budget and Administrative		31,454,514	27,866,559	30,409,062	32,495,945	32,705,853	31,244,263
Community Services		14,800,811	13,996,664	15,007,186	14,937,873	15,119,801	15,304,654
Votran Operating Interfund Transfer (p.4)		9,892,984	9,892,984	10,313,677	10,762,168	11,234,002	11,676,362
Votran route service adjustments (p.4)		1,218,125	1,218,125	1,587,935	1,628,333	1,669,824	1,703,221
Parks & Recreation/Coastal		14,084,017	14,773,563	16,158,908	17,663,366	20,788,656	20,861,806
Judicial & Clerk		9,380,738	9,151,309	9,540,104	9,864,699	10,057,908	10,266,849
Elections		4,061,672	3,670,648	3,913,463	4,150,255	3,750,454	3,860,901
Property Appraiser		8,034,118	8,958,039	8,532,112	8,196,764	8,486,271	8,770,221
County Council, County Manager, County Attorney		4,957,352	4,879,826	5,316,234	5,440,079	5,643,887	5,843,841
Growth and Resource Management		5,224,821	5,094,196	5,349,606	5,877,700	5,657,996	5,797,729
CRA Payments**		5,572,032	5,804,399	5,970,623	6,399,350	6,719,317	7,055,283
Public Works		711,608	640,607	636,522	707,539	727,751	737,410
Interfund Transfers:							
Economic Development Interfund Transfer (p.8)		4,269,997	4,269,997	4,290,225	4,310,252	4,330,372	4,350,587
Interfund Transfers (debt svc.HI, & misc.)		125,500	125,000	125,500	125,500	125,500	125,500
Debt Service - go to ZERO		3,081,539	16,581,539				

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: - General Fund

Millage Rate Rolled Back estimated @ 5.8486

	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Major Capital Improvement Plan						
Transfer 367 Fund-Elections Warehouse	2,273,435	2,273,435				
Transfer 305 Fund-800MHz radio/backbone (p.116)	5,977,923	5,977,923	1,700,000			
Transfer 369 Fund-Sheriff CAD/RMS (p.120)	150,000	150,000	250,000	1,400,000	2,050,000	
Transfer 369 Fund-Sheriff E911 Technology (p.120)			500,000	500,000	200,000	3,800,000
Transfer 371 Fund-EVAC facility (p.122)				0	0	7,400,000
Transfer 309 Fund-Corrections Infrastructure (p.118)	396,000	396,000	600,000	1,770,000	5,000,000	
Transfer 373 Fund-Medical Examiner facility (p.124)	500,000	500,000	1,900,000	3,000,000	1,782,000	
TOTAL FUND EXPENDITURES	238,495,676	247,171,505	242,829,063	253,769,517	265,713,127	273,307,958
REVENUE LESS EXPENDITURES	0	0	0	(1,350,000)	(2,406,830)	(202,006)

*Fiscal year 2018-19 taxable property value increase is 6.1% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-21 taxable property value increase is estimated at 5% per year throughout the forecast period.

**Cities receiving CRA funding: Daytona Beach, DeLand, Holly Hill, NSB, Ormond Beach, Port Orange Edgewater, Orange City and S. Daytona.

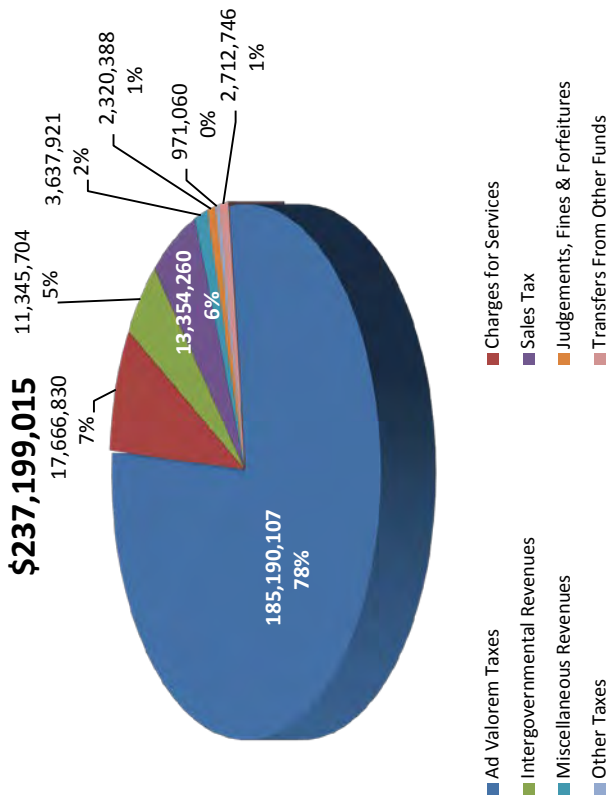
	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Category Summary						
Personal Services	128,874,765	125,762,557	134,067,912	140,395,761	145,912,158	151,509,245
Operating Expenses	63,696,435	64,105,816	69,988,749	72,810,619	76,817,971	78,736,399
Capital Outlay	3,335,819	4,226,770	4,039,516	2,292,610	2,476,880	2,419,275
Capital Improvements	8,663,000	5,650,705	7,493,633	8,419,000	6,833,500	3,802,000
Interfund Transfers	33,925,657	47,425,657	27,239,253	29,851,527	33,672,618	36,841,039
Reserves - Emergency	19,414,229	20,356,568	20,356,568	20,356,568	20,356,568	20,356,568
Reserves	6,678,943	9,982,283	4,352,235	3,999,491	3,999,491	3,999,491
Total	264,588,848	277,510,356	267,537,866	278,125,576	290,069,187	297,664,017
Contingency Reserves - Council	223,114	223,114	223,114	223,114	223,114	223,114
Fuel Reserves	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176
Revenue Stabilization Reserve	666,201	666,201	666,201	666,201	666,201	666,201
Reserves Future CIP	2,679,452	5,982,792	352,744	0	0	0
Reserve for Commuter Rail (Phase II) Debt Service	1,916,000	1,916,000	1,916,000	1,916,000	1,916,000	1,916,000
Emergencies Reserves	19,414,229	20,356,568	20,356,568	20,356,568	20,356,568	20,356,568
Percentage	8.6%	9.0%	8.7%	8.3%	7.9%	7.5%
Total Reserves	26,093,172	30,338,851	24,708,803	24,356,059	24,356,059	24,356,059

Prior year reserves	30,338,851	24,708,803	24,356,059	24,356,059
Allocated to expense account	(5,630,048)	(352,744)	0	0
Increase (Decrease) Reserves	0	0	0	0
Budget Reserves	24,708,803	24,356,059	24,356,059	24,356,059

FUND: 001 General Fund

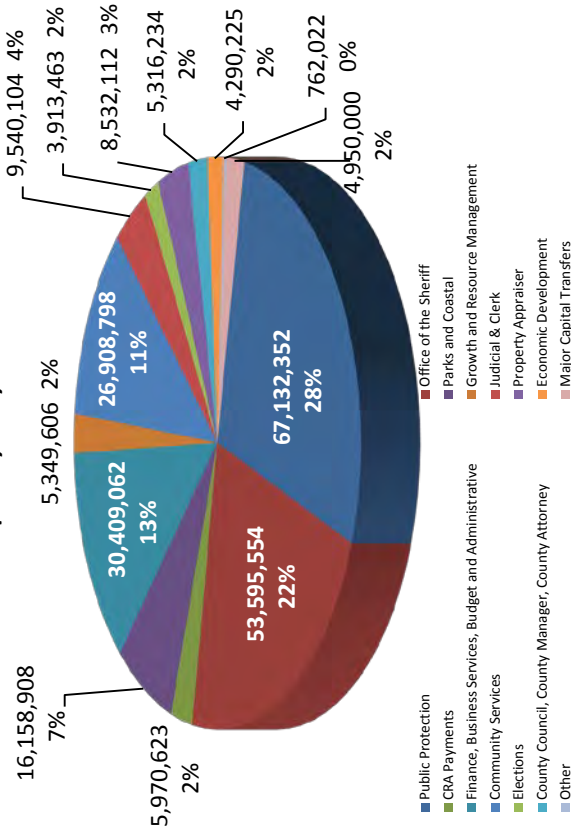
Fund Revenues - FY 2018-19

\$237,199,015



Fund Expenditures - FY 2018-19

\$242,829,063



VOLUSIA COUNTY 5 YEAR FORECAST

FUND: - General Fund

Millage Rate Rolled Back estimated @ 5.8486 + Estimated Additional \$25K Homestead Impact

<u>Operating Revenues:</u>	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes*	182,546,624	182,546,624	185,190,107	194,449,613	204,172,094	214,380,698
Ad Valorem Taxes less estimated value loss add'l homestead				(7,665,465)	(8,048,738)	(8,451,175)
			5.8486	5.8486	5.8486	5.8486
Charges for Services	17,966,145	18,235,855	17,666,830	18,079,368	18,504,444	18,942,456
Sales Tax	8,071,813	7,676,688	13,354,260	15,614,987	16,316,537	17,049,656
Miscellaneous Revenues	2,515,787	3,389,883	3,637,921	3,343,850	3,446,328	3,689,468
Judgments, Fines & Forfeitures	2,289,534	2,195,981	2,320,388	2,380,952	2,428,874	2,478,764
Intergovernmental Revenues	11,380,018	11,032,463	11,345,704	11,690,165	12,046,269	12,414,421
Other Taxes	991,156	1,106,598	971,060	971,060	971,060	971,060
Transfers From Other Funds	2,712,098	2,712,098	2,712,746	2,536,779	2,420,691	179,430
PY Fund Balance Sustainable				3,000,000	3,000,000	3,000,000
One-time revenue source	10,022,501	18,275,315	5,630,048	352,744		
TOTAL FUND REVENUES	238,495,676	247,171,505	242,829,063	244,754,052	255,257,559	264,654,777
<u>Expenditures:</u>						
Public Protection	59,577,341	59,726,676	61,234,936	65,276,100	67,645,999	70,087,894
EVAC (p.12)	6,065,654	6,065,654	5,897,416	6,280,774	7,206,420	7,710,869
Office of the Sheriff	46,685,495	45,158,362	53,595,554	52,982,820	54,811,116	56,710,568
Finance, Business Services, Budget and Administrative	31,454,514	27,866,559	30,409,062	32,495,945	32,705,853	31,244,263
Community Services	14,800,811	13,996,664	15,007,186	14,937,873	15,119,801	15,304,654
Votran Operating Interfund Transfer (p.4)	9,892,984	9,892,984	10,313,677	10,762,168	11,234,002	11,676,362
Votran route service adjustments (p.4)	1,218,125	1,218,125	1,587,935	1,628,333	1,669,824	1,703,221
Parks & Recreation/Coastal	14,084,017	14,773,563	16,158,908	17,663,366	20,788,656	20,861,806
Judicial & Clerk	9,380,738	9,151,309	9,540,104	9,884,699	10,057,908	10,266,849
Elections	4,061,672	3,670,648	3,913,463	4,150,255	3,750,454	3,860,901
Property Appraiser	8,034,118	8,958,039	8,532,112	8,196,764	8,486,271	8,770,221
County Council, County Manager, County Attorney	4,957,352	4,879,826	5,316,234	5,440,079	5,643,887	5,843,841
Growth and Resource Management	5,224,821	5,094,196	5,349,606	5,877,700	5,657,996	5,797,729
CRA Payments**	5,572,032	5,804,399	5,970,623	6,399,350	6,719,317	7,055,283
Public Works	711,608	640,607	636,522	707,539	727,751	737,410
Interfund Transfers:						
Economic Development Interfund Transfer (p.8)	4,269,997	4,269,997	4,290,225	4,310,252	4,330,372	4,350,587
Interfund Transfers (debt svc.HI, & misc.)	125,500	125,000	125,500	125,500	125,500	125,500
Debt Service - go to ZERO	3,081,539	16,581,539				

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: - General Fund

Millage Rate Rolled Back estimated @ 5.8486 + Estimated Additional \$25K Homestead Impact

Major Capital Improvement Plan	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Transfer 367 Fund-Elections Warehouse	2,273,435	2,273,435				
Transfer 305 Fund-800MHz radio/backbone (p.116)	5,977,923	5,977,923	1,700,000			
Transfer 369 Fund-Sheriff CAD/RMS (p.120)	150,000	150,000	250,000	1,400,000	2,050,000	
Transfer 369 Fund-Sheriff E911 Technology (p.120)			500,000	500,000	200,000	3,800,000
Transfer 371 Fund-EVAC facility (p.122)				0	0	7,400,000
Transfer 309 Fund-Corrections Infrastructure (p.118)	396,000	396,000	600,000	1,770,000	5,000,000	
Transfer 373 Fund-Medical Examiner facility (p.124)	500,000	500,000	1,900,000	3,000,000	1,782,000	
TOTAL FUND EXPENDITURES	238,495,676	247,171,505	242,829,063	253,769,517	265,713,127	273,307,958

REVENUE LESS EXPENDITURES	0	0	0	(9,015,465)	(10,455,568)	(8,653,181)
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*Fiscal year 2018-19 taxable property value increase is 6.1% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-21 taxable property value increase is estimated at 5% per year throughout the forecast period.

**Cities receiving CRA funding: Daytona Beach, DeLand, Holly Hill, NSB, Ormond Beach, Port Orange Edgewater, Orange City and S. Daytona.

	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Forecast	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Category Summary						
Personal Services	128,874,765	125,762,557	134,067,912	140,395,761	145,912,158	151,509,245
Operating Expenses	63,696,435	64,105,816	69,988,749	72,810,619	76,817,971	78,736,399
Capital Outlay	3,335,819	4,226,770	4,039,516	2,292,610	2,476,880	2,419,275
Capital Improvements	8,663,000	5,650,705	7,493,633	8,419,000	6,833,500	3,802,000
Interfund Transfers	33,925,657	47,425,657	27,239,253	29,851,527	33,672,618	36,841,039
Reserves - Emergency	19,414,229	20,356,568	20,356,568	20,356,568	20,356,568	20,356,568
Reserves	6,678,943	9,982,283	4,352,235	3,999,491	3,999,491	3,999,491
Total	264,588,848	277,510,356	267,537,866	278,125,576	290,069,187	297,664,017
Contingency Reserves - Council	223,114	223,114	223,114	223,114	223,114	223,114
Fuel Reserves	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176	1,194,176
Revenue Stabilization Reserve	666,201	666,201	666,201	666,201	666,201	666,201
Reserves Future CIP	2,679,452	5,982,792	352,744	0	0	0
Reserve for Commuter Rail (Phase II) Debt Service	1,916,000	1,916,000	1,916,000	1,916,000	1,916,000	1,916,000
Emergencies Reserves	19,414,229	20,356,568	20,356,568	20,356,568	20,356,568	20,356,568
Percentage	8.6%	9.0%	8.7%	8.5%	8.1%	7.8%
Total Reserves	26,093,172	30,338,851	24,708,803	24,356,059	24,356,059	24,356,059

Prior year reserves	30,338,851	24,708,803	24,356,059	24,356,059
Allocated to expense account	(5,630,048)	(352,744)	0	0
Increase (Decrease) Reserves	0	0	0	0
Budget Reserves	24,708,803	24,356,059	24,356,059	24,356,059

Fund: 140 - Fire Rescue Services

Fund Overview

The Fire Rescue Services Fund was established in fiscal year 1999-00 and replaced six (6) separate fire districts. The unified district was created to provide a uniform level of service at a single tax rate. There are 19 stations in the Fire District with one staffed by volunteers. Fire Administration manages the fire station at the Daytona Beach International Airport, which is funded by the airport fund, and a central HAZMAT station which is funded by the general fund.

Assumptions

Fiscal Year 2017-18 Budget – as outlined in the adopted budget document, page E-78.

Revenues:

Ad Valorem Taxes – this revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 4.0815 has remained the same since fiscal year 2015-16. The fiscal year 2018-19 taxable property values are projected to increase 4.6% over Post VAB fiscal year 2017-18 values. For fiscal years 2020-22 the taxable property values are estimated to increase 3.5% throughout the forecast period.

Transport Services – this revenue is received when Fire Rescue Services provides emergency transport services in the unincorporated area. Fiscal years 2020-22 is estimated to increase 3% each year.

Miscellaneous Revenues – this revenue is primarily made up of investment income which is estimated to increase 3% throughout the forecast period.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Workers Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 remain flat.

Total Positions: 166 Funded Positions: 163 Unfunded Positions: 3

Operating Expenditures:

Contracted Services - increase fiscal year 2020-22: 2.1% based upon CPI.

Fund: 140 - Fire Rescue Services

Fuel – increase fiscal years 2020-22: 2.5%.

Insurance-Liability – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.

Janitorial Services – increase fiscal years 2020-22: 2.1%.

Medicine and Medical Supplies – increase fiscal year 2020-22: 7%.

Other Maintenance and Chemicals – increase fiscal years 2020-21: 2.5%, increase fiscal year 2022: 1.9%.

Postage – increase fiscal years 2020-22: 2%.

Property Insurance – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.

Tax Service Charge – increase fiscal years 2020-2022: 3%.

Utilities – increase fiscal years 2020-22: 2.7%.

Vehicle Maintenance – Related Costs - increase fiscal years 2020-22: 5%.

Vehicle Lease Service Charge – reflect replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Misc Tools/Equipment	\$245,300	\$232,300	\$157,800	\$154,800
Cascade System Building	\$14,000	\$0	\$0	\$0
Extractor	\$25,000	\$0	\$0	\$0
Extrication Tools	\$40,000	\$39,500	\$40,000	\$40,000
Fire Alerting System	\$330,000	\$0	\$0	\$0
Pole Barn	\$65,000	\$0	\$0	\$0
Tablets	\$200,000	\$0	\$0	\$0
Records Management System	\$55,000	\$0	\$0	\$0
Power Loader	\$0	\$108,000	\$0	\$0
Tractor	\$50,000	\$0	\$0	\$0
SCBA Replacement	\$0	\$1,720,000	\$0	\$0
Total	\$1,024,300	\$2,099,800	\$197,800	\$194,800

Capital Improvements

	FY 2019	FY 2020	FY 2021	FY 2022
Exhaust Removal System	\$50,000	\$50,000	\$50,000	\$50,000
Roof Replacement	\$0	\$0	\$0	\$40,000
Remodel Sta. 22 (Carry forward)	\$500,000	\$0	\$0	\$0
Land	\$32,000	\$0	\$0	\$0
Total	\$582,000	\$50,000	\$50,000	\$90,000

Reserves:

Reserve for Grant match – department will be seeking grants to fund some of its requested capital.

Reserve for Future Capital – service delivery model enhancements.

Reserve for Revenue Stabilization – based on estimated impact of the additional homestead exemption.

Emergency Reserves – forecasted at 10% in accordance with Council reserve policy.

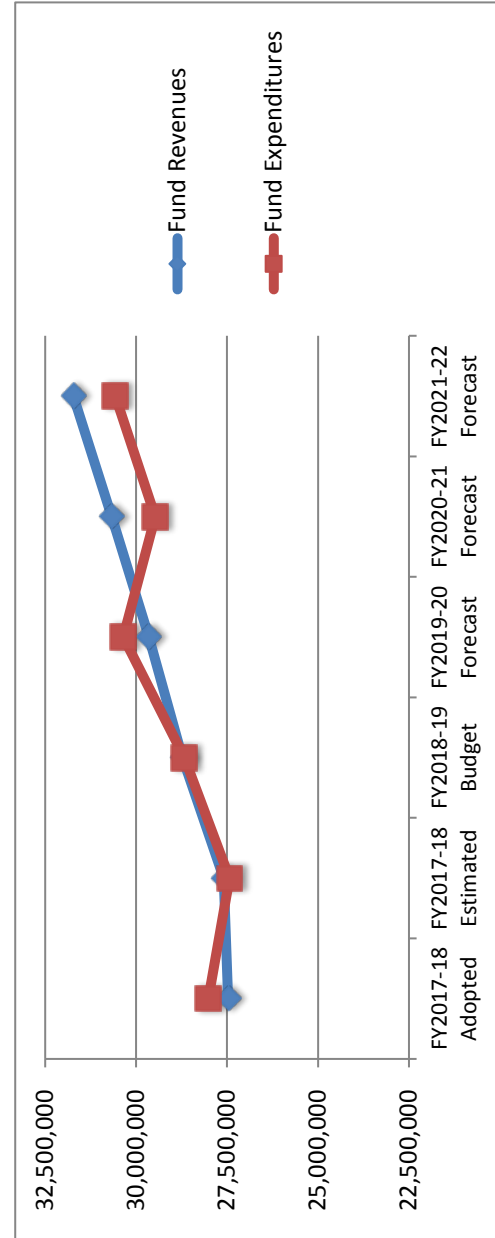
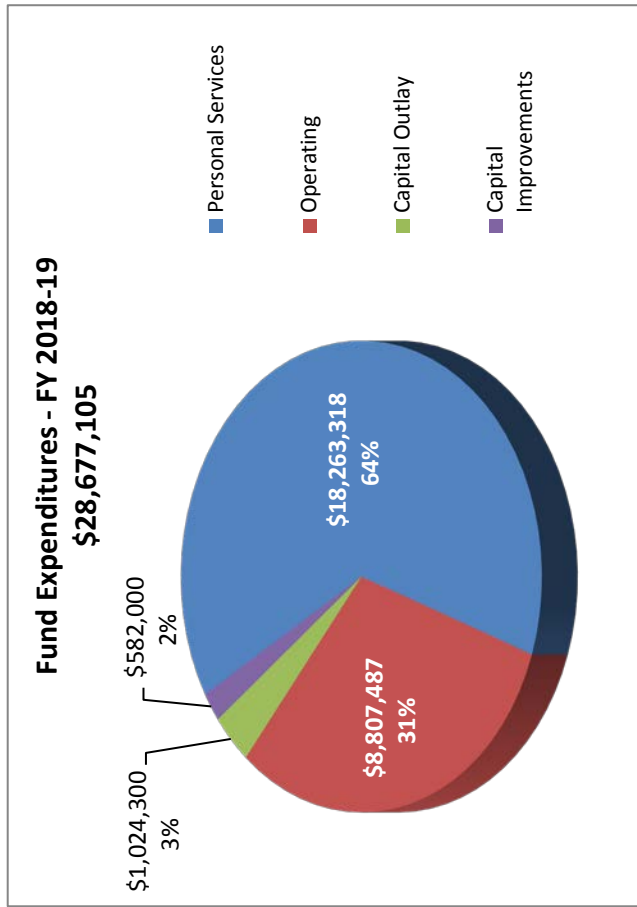
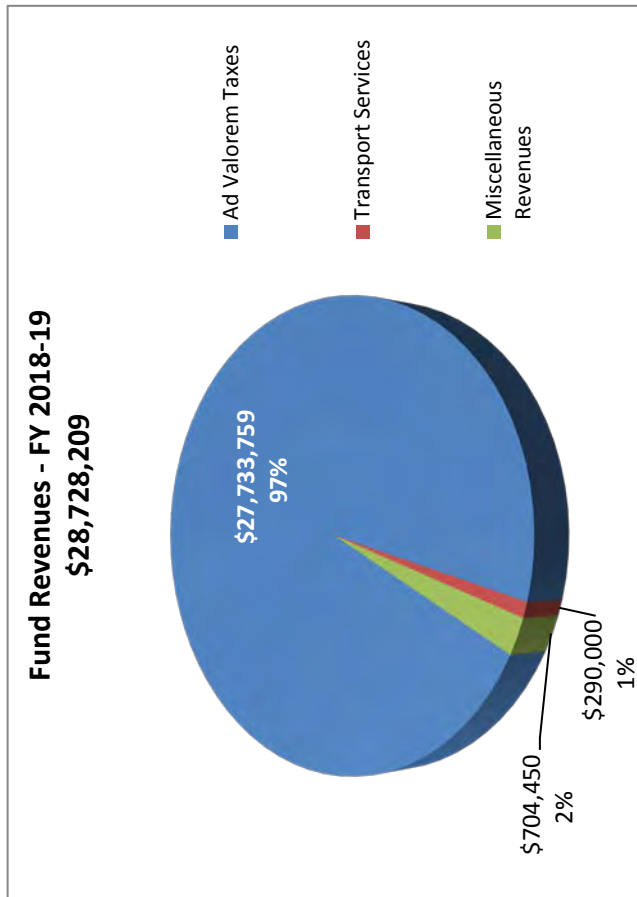
VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 140 - Fire Services
Millage Rate Flat @ 4.0815

Revenues:		FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes*	Millage Rate	26,656,776	26,576,776	27,733,759	28,634,365	29,633,768	30,668,150
		4.0815	4.0815	4.0815	4.0815	4.0815	4.0815
Intergovernmental Revenues		65,520	77,000	80,400	81,600	82,800	84,000
Transport Services		300,000	290,000	290,000	295,000	297,000	300,000
Miscellaneous Revenues		449,610	650,593	624,050	640,073	656,586	673,597
Subtotal Operating Revenues		27,471,906	27,594,369	28,728,209	29,651,039	30,670,155	31,725,747
PY Fund Balance-CIP & Capital Outlay		542,571			701,478		
TOTAL FUND REVENUES		28,014,477	27,594,369	28,728,209	30,352,517	30,670,155	31,725,747
Expenditures:							
Personal Services		17,087,793	17,402,540	18,263,318	19,141,479	19,888,193	20,651,855
Operating Expenses		8,490,337	8,490,587	8,807,487	9,061,237	9,342,525	9,635,955
Subtotal Operating Expenditures		25,578,130	25,893,127	27,070,805	28,202,716	29,230,718	30,287,811
% of Operating Revenues		93%	94%	94%	95%	95%	95%
Capital Expenses							
Transfer 305 Fund - 800 MHz radios (p.116)		208,447	208,447	0	0	0	0
Capital Outlay		868,900	503,385	1,024,300	2,099,800	197,800	194,800
Capital Improvements		1,359,000	827,000	582,000	50,000	50,000	90,000
Subtotal Capital Expenditures		2,436,347	1,538,832	1,606,300	2,149,800	247,800	284,800
TOTAL FUND EXPENDITURES		28,014,477	27,431,959	28,677,105	30,352,516	29,478,518	30,572,611
REVENUES LESS EXPENDITURES		0	162,410	51,104	0	1,191,637	1,153,136
Reserve for Grant Match		150,000	150,000	150,000	150,000	150,000	150,000
Reserve for Future Capital		2,233,170	2,233,170	1,004,096	110,890	1,200,615	2,248,192
Reserve for Revenue Stabilization			3,606,155	4,700,000	4,700,000	4,700,000	4,700,000
Emergency Reserves (10%)		2,587,043	2,587,043	2,773,376	2,965,104	3,067,015	3,172,575
Total Reserves		4,970,213	8,576,368	8,627,472	7,925,994	9,117,630	10,270,767

*Fiscal year 2018-19 taxable property value increase is 4.6% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 3.5% throughout the forecast period.

FUND: 140 Fire Services



VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 140 - Fire Services
Millage Rate Flat @ 4.0815 - Estimated Additional \$25k Homestead Impact

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes*	26,656,776	26,576,776	27,733,759	28,634,365	29,633,768	30,668,150
Ad Valorem Taxes less estimated loss of add'l homestead				(1,481,532)	(1,533,386)	(1,587,054)
Millage Rate	4.0815	4.0815	4.0815	4.0815	4.0815	4.0815
Intergovernmental Revenues	65,520	77,000	80,400	81,600	82,800	84,000
Transport Services	300,000	290,000	290,000	295,000	297,000	300,000
Miscellaneous Revenues	449,610	650,593	624,050	640,073	656,586	673,597
Subtotal Operating Revenues	27,471,906	27,594,369	28,728,209	28,169,507	29,136,769	30,138,693
PY Fund Balance-CIP & Capital Outlay	542,571			701,478		
TOTAL FUND REVENUES	28,014,477	27,594,369	28,728,209	28,870,985	29,136,769	30,138,693
Operating Revenues	27,471,906	27,594,369	28,728,209	29,651,039	30,670,155	31,725,747
Expenditures:						
Personal Services	17,087,793	17,402,540	18,263,318	19,141,479	19,888,193	20,651,855
Operating Expenses	8,490,337	8,490,587	8,807,487	9,061,237	9,342,525	9,635,955
Subtotal Operating Expenditures	25,578,130	25,893,127	27,070,805	28,202,716	29,230,718	30,287,811
% of Operating Revenues	93%	94%	94%	95%	95%	95%
Capital Expenses						
Transfer 305 Fund - 800 MHz radios (p.116)	208,447	208,447	0	0	0	0
Capital Outlay	868,900	503,385	1,024,300	2,099,800	197,800	194,800
Capital Improvements	1,359,000	827,000	582,000	50,000	50,000	90,000
Subtotal Capital Expenditures	2,436,347	1,538,832	1,606,300	2,149,800	247,800	284,800
TOTAL FUND EXPENDITURES	28,014,477	27,431,959	28,677,105	30,352,516	29,478,518	30,572,611
REVENUES LESS EXPENDITURES	0	162,410	51,104	(1,481,532)	(341,749)	(433,918)
Reserve for Grant Match	150,000	150,000	150,000	150,000	150,000	150,000
Reserve for Future Capital	2,233,170	2,233,170	1,004,096	259,043	162,317	62,125
Reserve for Revenue Stabilization		3,606,155	4,700,000	4,700,000	4,700,000	4,700,000
Emergency Reserves (10%)	2,587,043	2,587,043	2,773,376	2,816,951	2,913,677	3,013,869
	10%	10%	10%	10%	10%	10%
Total Reserves	4,970,213	8,576,368	8,627,472	7,925,994	7,925,994	7,925,994

*Fiscal year 2018-19 taxable property value increase is 4.6% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 3.5% throughout the forecast period.

Fund: 120 – Municipal Service District

Fund Overview

The Municipal Service District (MSD) was established by County Ordinance 73-21. The boundaries of the Municipal Service District are coincident with those boundaries defining all of the unincorporated areas of the county. Revenues include property taxes, utilities tax, communications services tax, development related fees, Sheriff's city contracts, animal control fees and a Half-Cent Sales Tax. The MSD Fund includes expenditures for Sheriff, operations for the unincorporated area and for contracted cities of Deltona, DeBary, Pierson, and Oak Hill; Animal Control; Building, Zoning, and Code Administration; Engineering & Construction, Environmental Management; Growth and Resource Management; Parks, Recreation and Culture; and Planning and Development.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in the adopted budget document, page E-44.

Revenues:

Ad Valorem Taxes – this revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 2.2399 has remained the same since fiscal year 2013-14. The fiscal year 2018-19 taxable property values are projected to increase 4.6% over Post VAB fiscal year 2017-18 values. For fiscal years 2020-22 the taxable property values are estimated to increase 3.5% throughout the forecast period.

Contracts – Sheriff – represents 45% of the total Sheriff operations in City Contracts; increased 5% in fiscal year 2018-19; and 4% in fiscal year 2020-22.

Utilities Tax – flat based on trend data for fiscal years 2020-22.

Communications Service Tax – flat based on trend data fiscal year 2020-22. Due to the volatility of this revenue source, a stabilization reserve has been established.

Sales Tax Fund (108) – Half-Cent Sales Tax revenues based upon 4.5% growth and distributed at 34% for all fiscal years which is allocated to this fund based on population.

Permit Fees, Special Assessments – building permit fees increased 5% fiscal year 2020-22.

Miscellaneous Revenues – fiscal year 2020-22 the following is adjusted based upon trend: beverage licenses increase 2%, zoning fees increase 5%, animal control fees 3%, and mitigation fees 5%.

Fund: 120 – Municipal Service District

Expenditures:

Personal Services:

Salaries - fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years. The addition of an Environmental Specialist I for the Growth & Resource Management Department is included.

FRS - fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Workers Compensation – fiscal year 2018-19 based upon 5 years claims experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 361

Funded Positions: 358

Unfunded Positions: 3

Operating Expenditures:

Contracted Services – increase fiscal years 2020-22: 2.1%.

Fuel – increase fiscal years 2020-22: 2.5%.

Insurance-Liability – increase fiscal year 2020: 10%; fiscal year 2021-22: 8%.

Janitorial Services – increase fiscal years 2020-22: 2.1%.

Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.

Postage – increase fiscal years 2020-22: 2%.

Property Insurance – increase fiscal year 2019: 10%; fiscal year 2020-22: 8%.

Tax Service Charge – increase fiscal years 2020-22: 5%.

Utilities – increase fiscal years 2020-22: 2.7%.

Vehicle Maintenance -Related Costs – increase fiscal years 2020-22: 3.5%. (Avg. of replacement and non-replacement vehicle maintenance cost projections)

Capital Outlay:

The majority of capital expenses are comprised of Sheriff's Office vehicle and mobile data computer replacements.

Capital Outlay

Year	FY 2019	FY 2020	FY 2021	FY 2022
SO – MDC/Tablets	\$198,000	\$198,000	\$198,000	\$198,000
SO – Vehicles	\$2,847,000	\$2,730,000	\$2,730,000	\$2,730,000
SO – Radar	\$39,540	\$39,540	\$39,540	\$39,540
SO – Misc. Equipment	\$240,500	\$0	\$0	\$0
GRM – Misc. Equipment	\$3,690	\$0	\$0	\$0
GRM – Vehicles	\$23,000	\$0	\$0	\$0
Total	\$3,351,730	\$2,967,540	\$2,967,540	\$2,967,540

Fund: 120 – Municipal Service District

Interfund Transfers:

Road Maintenance – transfer portion of utilities tax for road repairs and safety-related maintenance in the unincorporated area to the Transportation Trust Fund (103), fiscal years 2019-22: \$5 million.

VCSO Evidence Facility/Forensic Lab – Debt Service – fiscal year 2018-19: \$455,241. Debt service is 2.87% and matures in December of 2037.

Reserves:

Reserve for Future Capital – set aside for future one-time capital needs.

Reserve Debt Service – set aside to offset debt service payments.

Revenue Stabilization - reserves are set aside to offset volatility in various revenue streams such as development fees, utilities tax, and communications services tax and to provide for unexpected expenditures.

Reserve for Fuel– set aside for future fluctuation in fuel costs.

Emergency Reserves – forecasted at 7% for fiscal years 2019-22, in accordance with Council reserve policy.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 120 - Municipal Service District
Millage Rate Flat @ 2.2399

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
	Millage Rate					
Ad Valorem Taxes*	14,264,195	13,836,195	14,808,890	15,327,201	15,863,654	16,418,881
	2.2399	2.2399	2.2399	2.2399	2.2399	2.2399
Contracts-Sheriff	15,644,864	15,689,674	16,474,158	17,133,124	17,561,452	18,000,488
Utility Tax	7,761,885	7,761,885	7,761,885	7,761,885	7,761,885	7,761,885
Communications Tax	3,047,080	3,047,080	3,047,080	3,047,080	3,047,080	3,047,080
Sales Tax	6,826,866	6,826,866	7,740,091	8,254,275	8,625,717	9,013,875
Miscellaneous Revenues	980,072	1,454,378	1,066,319	1,099,474	1,131,827	1,165,774
Permit Fees, Special Assessments	1,766,431	1,913,755	2,091,516	2,157,956	2,255,245	2,357,397
Subtotal Operating Revenues	50,291,393	50,529,833	52,989,938	54,780,994	56,246,861	57,765,381
PY Fund Balance CIP & Debt	814,241	3,113,409	876,235		96,661	53,419
TOTAL FUND REVENUES	51,105,634	53,643,242	53,866,173	54,780,994	56,343,522	57,818,800
Expenditures:						
Office of the Sheriff	18,197,996	18,288,166	19,651,687	19,888,324	20,642,302	21,404,554
Office of the Sheriff - Contracts	15,644,864	15,689,674	16,474,158	17,133,124	17,561,452	18,000,488
Office of Sheriff - Evidence Debt Service \$7M (p.138)	492,462	438,359	455,241	460,458	462,566	464,385
Growth & Management	7,159,150	6,697,221	7,685,747	7,501,549	7,759,485	8,021,991
Parks & Recreation	1,571,753	1,571,753	1,641,960	1,692,621	1,744,962	1,799,048
Animal Control	1,604,582	1,462,285	1,553,596	1,611,270	1,670,803	1,574,874
Construction Engineering	544,410	457,219	564,416	586,908	609,589	632,645
Mosquito Control	300,000	300,000	300,000	300,000	300,000	300,000
Misc Dept	513,517	513,517	539,368	565,235	592,363	620,815
Transfer 305 Fund - 800 MHz radios (p.116)	276,900	276,900	0	0	0	0
Transfer 369 Fund - Sheriff CAD/RMS (p.120)	0	3,148,148	0	0	0	0
Transfer 103 Fund - Road Maintenance (p.108)	4,800,000	4,800,000	5,000,000	5,000,000	5,000,000	5,000,000
TOTAL FUND EXPENDITURES	51,105,634	53,643,242	53,866,173	54,739,488	56,343,522	57,818,800
REVENUES LESS EXPENDITURES	0	0	0	41,506	0	0

*Fiscal year 2018-19 taxable property value increase is 4.6% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 3.5% per year throughout the forecast period.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 120 - Municipal Service District
Millage Rate Flat @ 2.2399

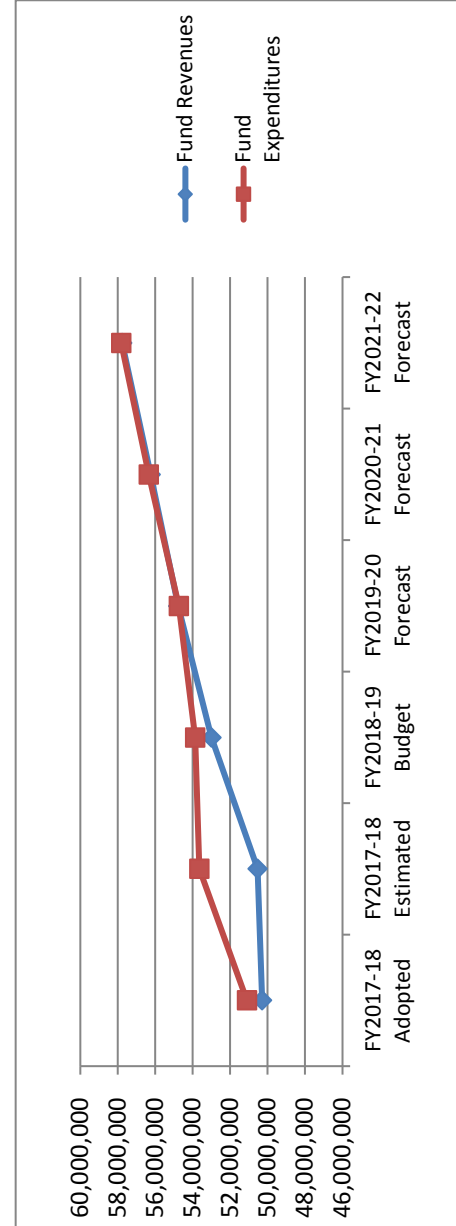
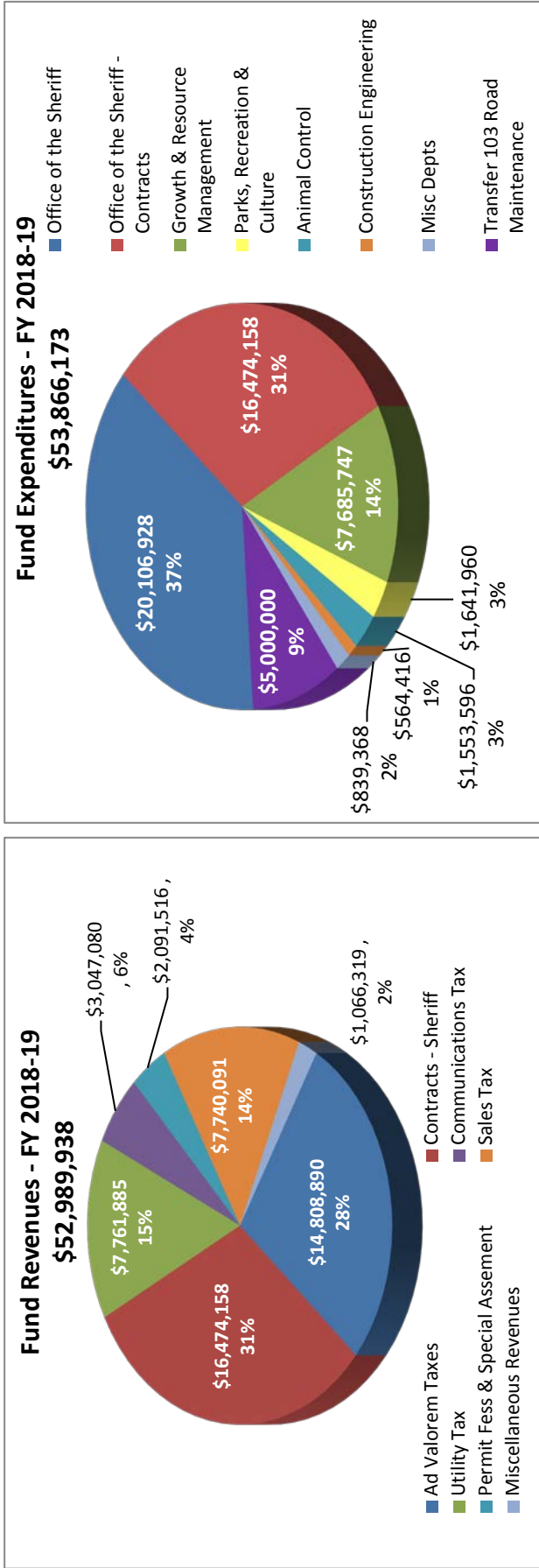
FY2017-18 FY2017-18 FY2018-19 FY2019-20 FY2020-21 FY2021-22
 Adopted Estimated Budget Forecast Forecast Forecast

Category Summary					
Personal Services	30,112,210	29,998,641	31,687,492	32,969,866	34,236,585
Operating Expenses	12,485,445	11,975,017	13,320,095	13,289,952	13,625,102
Capital Outlay	2,888,617	3,001,177	3,351,730	2,967,540	2,967,540
Interfund Transfers	5,569,362	8,663,407	5,455,241	5,460,458	5,464,385
Grants & Aids	50,000	5,000	50,000	50,000	50,000
CRA Payments**	0	0	1,615	1,672	1,730
Reserves	4,330,713	5,652,870	4,668,348	4,620,473	4,447,202
Emergency Reserves	2,173,201	3,059,209	3,167,496	3,256,877	3,333,487
Total by Category	57,609,548	62,355,321	61,702,018	62,616,838	64,124,211
					65,546,070

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

Reserve for Future Capital	680,758	680,758	680,758	680,758	680,758
Reserve for Debt Service	1,477,386	1,477,386	1,237,199	1,237,199	1,140,538
Revenue Stabilization Reserves	1,800,000	3,122,157	2,377,822	2,329,947	2,253,336
Reserves - Fuel	372,569	372,569	372,569	372,569	372,569
Emergency Reserves	2,173,201	3,059,209	3,167,496	3,256,877	3,333,487
Percentage	5.0%	7.0%	7.0%	7.0%	7.0%
Total Reserves	6,503,914	8,712,079	7,835,844	7,877,350	7,780,689
					7,727,270

FUND: 120 Municipal Service District Fund



VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 120 - Municipal Service District

Millage Rate Flat @ 2.2399 + Estimated Additional \$25k Homestead Impact

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes 3.5% estimated value growth	14,264,195	13,836,195	14,808,890	15,327,201	15,863,654	16,418,881
Ad Valorem Taxes less estimated value loss add'l homestead				(795,208)	(823,040)	(851,847)
Millage Rate	2.2399	2.2399	2.2399	2.2399	2.2399	2.2399
Contracts-Sheriff	15,644,864	15,689,674	16,474,158	17,133,124	17,561,452	18,000,488
Utility Tax	7,761,885	7,761,885	7,761,885	7,761,885	7,761,885	7,761,885
Communications Tax	3,047,080	3,047,080	3,047,080	3,047,080	3,047,080	3,047,080
Sales Tax	6,826,866	6,826,866	7,740,091	8,254,275	8,625,717	9,013,875
Miscellaneous Revenues	980,072	1,454,378	1,066,319	1,099,474	1,131,827	1,165,774
Permit Fees, Special Assessments	1,766,431	1,913,755	2,091,516	2,157,956	2,255,245	2,357,397
Subtotal Operating Revenues	50,291,393	50,529,833	52,989,938	53,985,786	55,423,821	56,913,534
PY Fund Balance CIP & Debt	814,241	3,113,409	876,235	0	96,661	53,419
TOTAL FUND REVENUES	51,105,634	53,643,242	53,866,173	53,985,786	55,520,482	56,966,953

Expenditures:

Office of the Sheriff	18,197,996	18,288,166	19,651,687	19,888,324	20,642,302	21,404,554
Office of the Sheriff - Contracts	15,644,864	15,689,674	16,474,158	17,133,124	17,561,452	18,000,488
Office of Sheriff - Evidence Debt Service \$7M (p.138)	492,462	438,359	455,241	460,458	462,566	464,385
Growth & Management	7,159,150	6,697,221	7,685,747	7,501,549	7,759,485	8,021,991
Parks & Recreation	1,571,753	1,571,753	1,641,960	1,692,621	1,744,962	1,799,048
Animal Control	1,604,582	1,462,285	1,553,596	1,611,270	1,670,803	1,574,874
Construction Engineering	544,410	457,219	564,416	586,908	609,589	632,645
Mosquito Control	300,000	300,000	300,000	300,000	300,000	300,000
Misc Dept	513,517	513,517	539,368	565,235	592,363	620,815
Transfer 305 Fund - 800 MHz radios (p.116)	276,900	276,900	0	0	0	0
Transfer 369 Fund - Sheriff CAD/RMS (p.120)	0	3,148,148	0	0	0	0
Transfer 103 Fund - Road Maintenance (p.108)	4,800,000	4,800,000	5,000,000	5,000,000	5,000,000	5,000,000
TOTAL FUND EXPENDITURES	51,105,634	53,643,242	53,866,173	54,739,488	56,343,522	57,818,799
REVENUES LESS EXPENDITURES	0	0	0	(753,702)	(823,040)	(851,846)

*Fiscal year 2018-19 taxable property value increase is 4.6% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 3.5% per year throughout the forecast period.

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 120 - Municipal Service District

Millage Rate Flat @ 2.2399 + Estimated Additional \$25k Homestead Impact

	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Category Summary						
Personal Services	30,112,210	29,998,641	31,687,492	32,969,866	34,236,585	35,520,166
Operating Expenses	12,485,445	11,975,017	13,320,095	13,289,952	13,625,102	13,814,918
Capital Outlay	2,888,617	3,001,177	3,351,730	2,967,540	2,967,540	2,967,540
Interfund Transfers	5,569,362	8,663,407	5,455,241	5,460,458	5,462,566	5,464,385
Grants & Aids	50,000	5,000	50,000	50,000	50,000	50,000
CRA Payments**	0	0	1,615	1,672	1,730	1,791
Reserves	4,330,713	5,652,870	4,668,348	4,676,137	4,504,815	4,374,287
Emergency Reserves	2,173,201	3,059,209	3,167,496	3,201,213	3,275,874	3,352,983
Total by Category	57,609,548	62,355,321	61,702,018	62,616,838	64,124,211	65,546,069

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

Reserve for Future Capital	680,758	680,758	680,758	680,758	680,758	680,758
Reserve for Debt Service	1,477,386	1,477,386	1,237,199	1,237,199	1,140,538	1,087,119
Revenue Stabilization Reserves	1,800,000	3,122,157	2,377,822	2,385,611	2,310,950	2,233,841
Reserves - Fuel	372,569	372,569	372,569	372,569	372,569	372,569
Emergency Reserves	2,173,201	3,059,209	3,167,496	3,201,213	3,275,874	3,352,983
Percentage	5.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Total Reserves	6,503,914	8,712,079	7,835,844	7,877,350	7,780,689	7,727,270

Fund: 105 – Mosquito Control

Fund Overview

Volusia County Mosquito Control (VCMC) operates under the authority of F.S. Title XXIX, Chapter 388, and Chapter 110, Article IX County Ordinances, East Volusia Mosquito Control District is responsible for nuisance and disease mosquito control in Volusia County. To achieve its major goal of reducing mosquito production, VCMC must mitigate mosquito production sites and control immature mosquitoes before they develop into adult mosquitoes. Funding for VCMC is provided primarily through ad valorem taxes assessed on properties within the District. Revenue is also realized from reimbursements received for services provided to municipalities outside the District.

Assumptions:

Fiscal year 2017-18 Budget – as outlined in the adopted budget document, page E-24.

Revenues:

Ad Valorem Taxes – this revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 0.1880 has remained the same since fiscal year 2014-15. The fiscal year 2018-19 taxable property values within the District are projected to increase 5.8% over Post VAB fiscal year 2017-18 values. For fiscal years 2020-22 the taxable property values are estimated to increase 4.5% throughout the forecast period.

Charges for Services – revenues received for services provided to municipalities outside the District remains flat through fiscal years 2020-22.

Miscellaneous Revenues – these revenues which include investment income and the sale-surplus of various furniture, fixtures, and heavy equipment will remain flat throughout fiscal years 2020-22.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent pay adjustment of 4% for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Workers Compensation – fiscal year 2018-19 based on 5 year claim experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 29

Funded Positions: 25

Unfunded Positions: 4

Fund: 105 – Mosquito Control

Operating Expenditures:

Contracted Services – increase fiscal year 2020-22: 2.1% based upon CPI with the exception of specific division adjustments based on trend.

Fuel – increase fiscal years 2020-22: 2.5%.

Insurance-Liability – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.

Janitorial Services – increase fiscal years 2020-22: 2.1%.

Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.

Postage – increase fiscal years 2020-22: 2.0%.

Property Insurance – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.

Tax Service Charge – increase fiscal years 2019: 15%; increase fiscal years – 2020-22: 5.0%.

TITF (CRA) Payments – increase fiscal year 2019: 2.0 %; increase fiscal years 2020-22: 4.5%.

Utilities – increase fiscal year 2019: 13%; increase fiscal years – 2020-22: 2.7%.

Vehicle Lease Service Charge – reflects replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Automotive Equipment	\$61,200	\$0	\$102,000	\$70,000
Helicopter and Other Equipment	\$1,469,500	\$175,590	\$208,700	\$127,100
Total	\$1,530,700	\$175,590	\$310,700	\$197,100

Capital Improvement

	FY 2019	FY 2020	FY 2021	FY 2022
Modular Building	\$200,000	\$0	\$0	\$0
Architectural Engineering Design	\$300,000	\$333,310	\$0	\$0
Total	\$500,000	\$333,310	\$0	\$0

Reserves:

Reserve for Future Capital – set aside for future one-time capital needs.

Reserve for Fuel – set aside for fluctuation in fuel costs.

Emergency reserves forecasted at 10% in accordance with Council reserve policy.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 105 - Mosquito Control
Millage Rate Flat @ 0.1880

Revenues:		FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes	Millage Rate	4,085,787	4,078,305	4,310,865	4,504,314.00	4,706,468	4,917,719
Charges for Services		0.1880	0.1880	0.1880	0.1880	0.1880	0.1880
Miscellaneous Revenues (Rent, Sales, Interest, etc)		21,000	26,000	26,000	26,000.00	26,000	26,000
		91,000	101,000	494,000	118,883.00	118,883	118,883
	Subtotal Operating Revenues	4,197,787	4,205,305	4,830,865	4,649,197	4,851,351	5,062,602
	PY Fund Balance One-Time Capital	42,245	394,434	1,252,196	102,132	0	-
	TOTAL FUND REVENUES	4,240,032	4,599,739	6,083,061	4,751,329	4,851,351	5,062,602

Expenditures:

Personal Services		1,698,359	1,664,064	1,766,242	1,839,373	1,913,336	1,988,468
Operating Expenditures		2,093,198	2,443,497	2,119,705	2,229,153	2,281,343	2,335,094
CRA Payments**		154,725	163,428	166,414	173,903	181,728	189,906
Capital Outlay		275,500	310,500	1,530,700	175,590	310,700	197,100
Capital Improvements		0	0	500,000	333,310	0	0
Transfer 305 Fund - 800 MHz Radios (p.99)		18,250	18,250	0	0	0	0
	TOTAL FUND EXPENDITURES	4,240,032	4,599,739	6,083,061	4,751,329	4,687,108	4,710,568
	REVENUES LESS EXPENDITURES	0	0	0	0	164,243	352,034

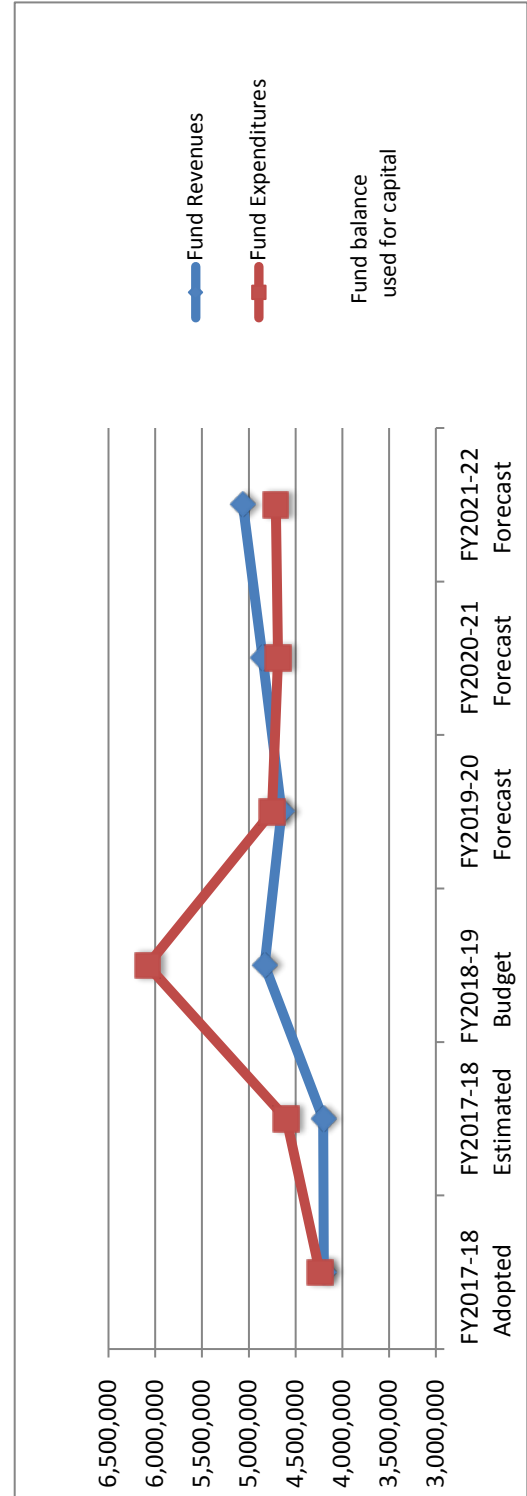
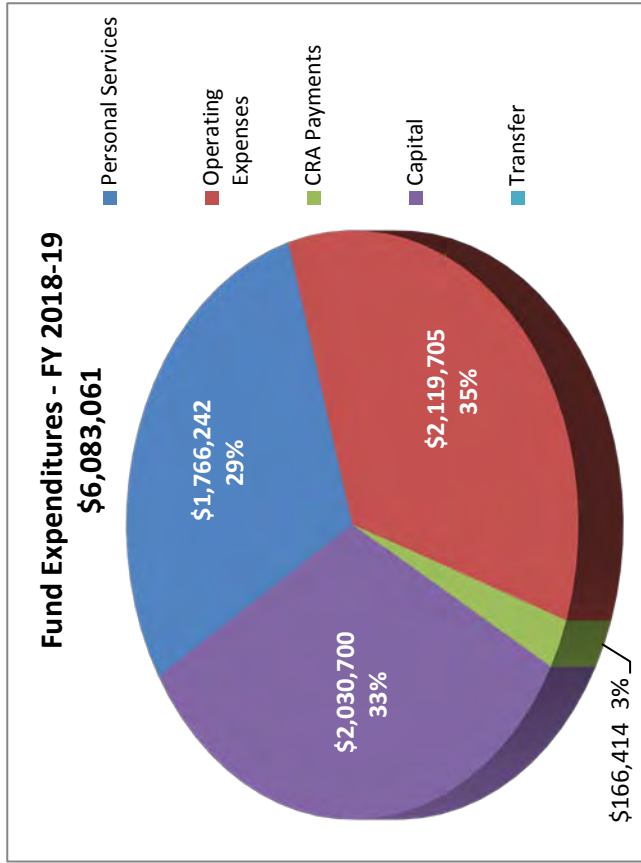
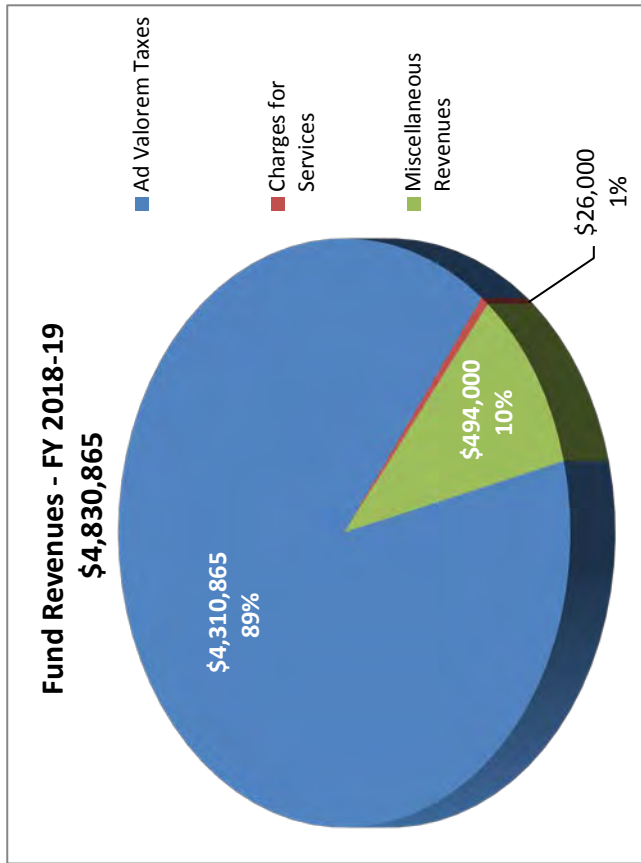
Reserve for Future Capital		1,912,438	1,986,137	595,206	511,241	655,269	986,178
Reserve for Fuel		23,821	23,821	100,000	100,000	100,000	100,000
Emergency Reserves @ 10%		422,429	420,531	483,087	464,920	485,135	506,260
	Total Reserves	2,358,688	2,430,489	1,178,293	1,076,161	1,240,404	1,592,438

*Fiscal year 2018-19 taxable property value increase is 5.8% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 4.5% per year throughout the forecast period.

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

FUND: 105 Mosquito Control



VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 105 - Mosquito Control

Millage Rate Flat @ 0.1880 + Estimated Additional \$25K Homestead Impact

<u>Revenues:</u>	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes	4,085,787	4,078,305	4,310,865	4,504,314	4,706,468	4,917,719
Ad Valorem Taxes less estimated value loss add'l homestead				(166,195)	(173,674)	(181,489)
Charges for Services	0.1880	0.1880	0.1880	0.1880	0.1880	0.1880
Miscellaneous Revenues (Rent, Sales, Interest, etc)	21,000	26,000	26,000	26,000	26,000	26,000
	91,000	101,000	494,000	118,883	118,883	118,883
Subtotal Operating Revenues	4,197,787	4,205,305	4,830,865	4,483,002	4,677,677	4,881,113
PY Fund Balance One-Time Capital	42,245	394,434	1,252,196	102,132	0	0
TOTAL FUND REVENUES	4,240,032	4,599,739	6,083,061	4,585,134	4,677,677	4,881,113

Expenditures:

Personal Services	1,698,359	1,664,064	1,766,242	1,839,373	1,913,336	1,988,468
Operating Expenditures	2,093,198	2,443,497	2,119,705	2,229,153	2,281,343	2,335,094
CRA Payments**	154,725	163,428	166,414	173,903	181,728	189,906
Capital Outlay	275,500	310,500	1,530,700	175,590	310,700	197,100
Capital Improvements	0	0	500,000	333,310	0	0
Transfer 305 Fund - 800 MHz Radios	18,250	18,250	0	0	0	0
TOTAL FUND EXPENDITURES	4,240,032	4,599,739	6,083,061	4,751,328	4,687,107	4,710,568
REVENUES LESS EXPENDITURES	0	0	0	(166,194)	(9,430)	170,545

Reserve for Future Capital	1,912,438	1,986,137	595,206	527,861	508,393	488,050
Reserve for Fuel	23,821	23,821	100,000	100,000	100,000	100,000
Emergency Reserves @ 10%	422,429	420,531	483,087	448,300	467,768	488,111
Total Reserves	2,358,688	2,430,489	1,178,293	1,076,161	1,076,161	1,076,161

*Fiscal year 2018-19 taxable property value increase is 5.8% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 4.5% per year throughout the forecast period.

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

Fund: 160 - Volusia ECHO

Fund Overview

In 2000, voters elected to levy up to .2 mill of ad valorem tax for 20 years to create the ECHO program. The ECHO program provides funding for Environmental, Cultural, Historical, and Outdoor recreation (ECHO) capital projects. Non-profit and municipal organizations within the County's boundaries, including the County, are eligible to apply for grant funding to assist with acquisition, restoration, construction or improvement of facilities to be used for any of the four criteria (ECHO) of the program. The levy of this millage expires in fiscal year 2020-21.

On June 3, 2004, the County Council approved allocation of \$1 million dollars of ECHO funds each year for the countywide Master Trail Program for the remaining life of the ECHO program. This amount is transferred to the Trails Capital Fund (328). On August 6, 2015, the County Council approved a resolution to provide for the continuation of the ECHO grant program funding in the amount of \$2.5 million. After the commitments for trails, grants and payments of tax increment are met, any remaining ECHO funds are to be used for the construction of the boardwalk extension in Daytona Beach.

Assumptions

Fiscal Year 2017-18 Budget – as outlined in adopted budget document, page E-96.

TITF (CRA) Payments – increase fiscal years 2019-21: 5%.

For illustration purposes, the grant awards from prior years that carry forward until project completion are not included in the forecast; only new funds for each forecast year are shown.

Revenues:

Ad Valorem Taxes – this revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 0.2000 has remained the same since fiscal year 2001-02. The fiscal year 2018-19 taxable property values are projected to increase 6.1% over Post VAB fiscal year 2017-18 values. For fiscal years 2020-21 the taxable property values are estimated to increase 5% throughout the forecast period.

Miscellaneous Revenues – primarily consist of investment income which is projected to remain flat throughout fiscal years 2020-21.

Expenditures:

Expenditure of funds for ECHO is as outlined by County Council.

Interfund Transfers – transfers to major capital funds for future expenditure.

Fund: 160 - Volusia ECHO

	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	Total Estimate & FY 2019-21
Trails Construction	\$494,808	\$489,178	\$484,557	\$487,477	\$488,911	\$1,950,123
Trails Debt Service	\$ 505,192	\$510,822	\$ 515,443	\$ 512,523	\$ 511,089	\$ 2,049,877
Boardwalk	\$2,386,111	\$2,386,111	\$ 2,801,841	\$3,111,123	\$3,435,942	\$ 11,735,017

The current fiscal year 2017-18 awarded projects are listed below:

Fiscal Year 2017-18 ECHO GRANT Awards		
Organization	Project	Award
City of DeBary	Gateway Park Improvements	\$140,750
City of Deland	Sperling Sports Complex Expansion	\$400,000
City of Deltona	The Center at Deltona Performing Arts & Community Gardens Phase 1	\$202,400
City of Deltona	Thornby H.E.R.E	\$168,283
City of New Smyrna Beach	Alfonso "Beach" James Community Center Splash Park	\$215,000
City of Orange City	Colin's Dream Skate Park	\$100,000
City of Ormond Beach	Ormond Beach Sports Complex Field Lighting	\$400,000
Town of Ponce Inlet	Timothy Pollard Memorial Park Renovations	\$394,048
Volusia Flagler YMCA	DeLand YMCA Playground	\$77,750
Volusia Flagler YMCA	Ormond Beach YMCA Community Aquatic & Park Project	\$237,900
County of Volusia	Marine Discovery Trail Head	\$1,100,000
TOTAL AWARD		\$3,436,131

Future forecasted grants are estimated at \$2.5 million each year.

Reserves:

Reserve for Contingency – a one-time reserve for contingency of \$150,000 is carried forward annually.

Reserve for Future Capital Projects – are set aside for one-time capital projects.

VOLUSIA COUNTY FORECAST
FUND: 160 - Volusia ECHO
Millage Rate Flat @ voter-approved 0.2000

Revenues:	FY2017-18 Adopted	FY2017-18 Estimate	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	Total
Ad Valorem Taxes*		5,985,140	6,332,801	6,649,441	6,981,913	25,949,295
Millage Rate	0.2000	0.2000	0.2000	0.2000	0.2000	
Miscellaneous Revenue	115,000	153,000	153,000	153,000	153,000	612,000
Subtotal Operating Revenues	6,100,140	6,138,140	6,485,801	6,802,441	7,134,913	26,561,295
PY Fund Balance - Operating		863,857				
TOTAL FUND REVENUES	6,100,140	7,001,997	6,485,801	6,802,441	7,134,913	

Expenditures:						
CRA Payments**	170,435	179,755	183,960	191,318	198,971	754,004
Transfer 328 Fund - Trails Construction/Maintenance	494,808	489,178	484,557	487,477	488,911	1,950,123
Transfer 328 Fund - Trails Debt Service	505,192	510,822	515,443	512,523	511,089	2,049,877
ECHO Grant Program	2,500,000	3,436,131	2,500,000	2,500,000	2,500,000	10,936,131
Transfer 375 Fund - Boardwalk (p. 126)	2,386,111	2,386,111	2,801,841	3,111,123	3,435,942	11,735,017
TOTAL FUND EXPENDITURES	6,056,546	7,001,997	6,485,801	6,802,441	7,134,913	27,425,152

REVENUES LESS EXPENDITURES	43,594	0	0	0	0	
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Reserve for Contingency	150,000	150,000	150,000	150,000	150,000	
Reserve for Future Capital Projects	2,829,729	1,965,872	1,965,872	1,965,872	1,965,872	
Total Reserves	2,979,729	2,115,872	2,115,872	2,115,872	2,115,872	

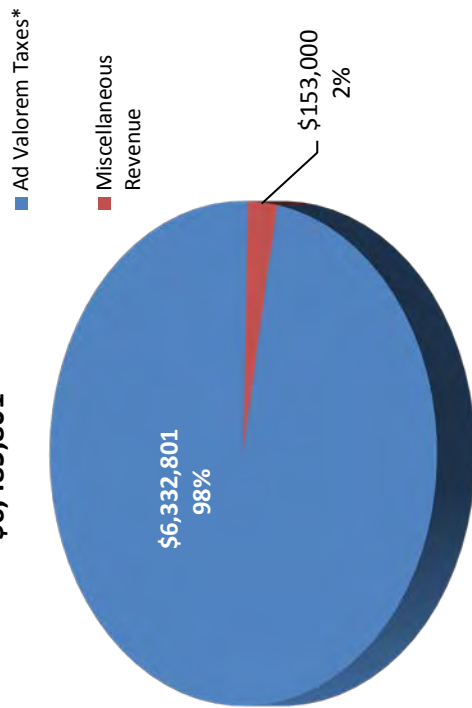
*Fiscal year 2018-19 taxable property value increase is 6.1% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-21 taxable property value increase is estimated at 5% per year throughout the forecast period.

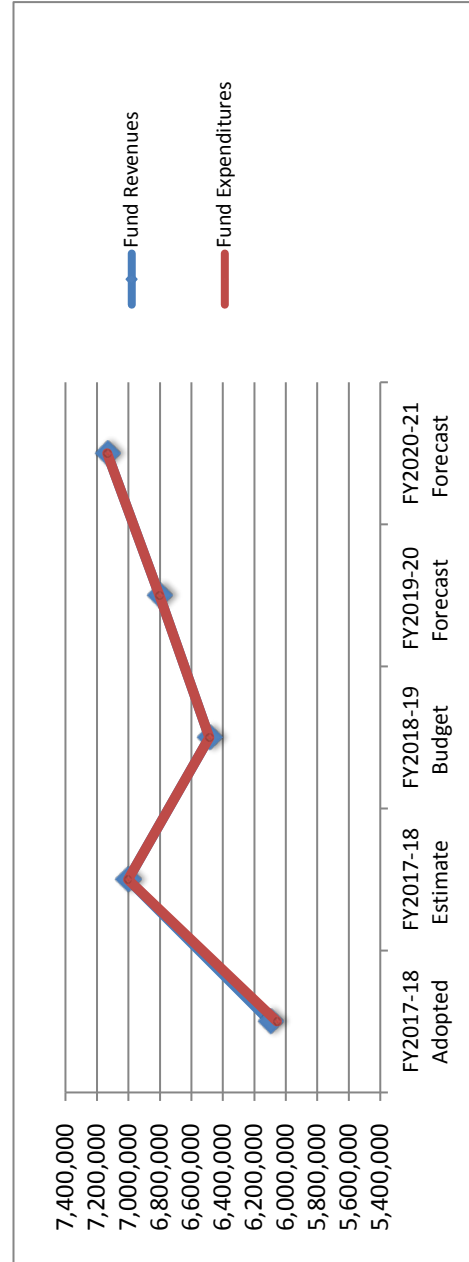
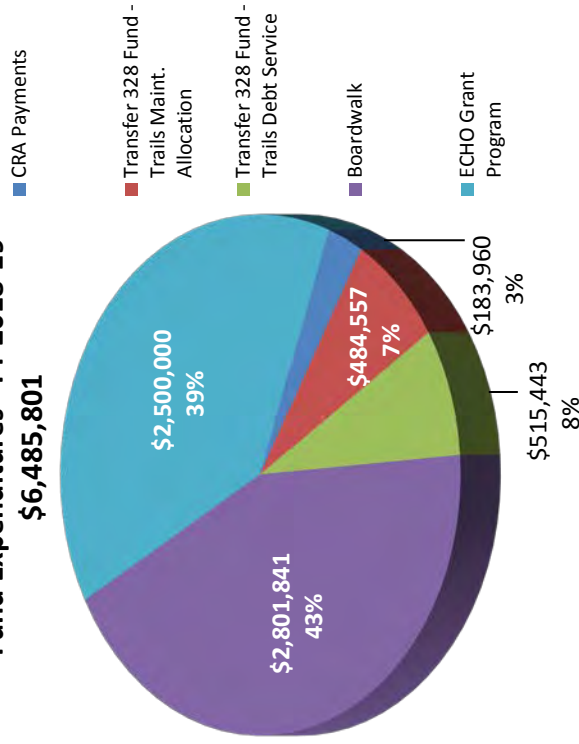
**Cities receiving CRA funding: Daytona Beach, DeLand, Holly Hill, Ormond Beach, Port Orange and South Daytona.

FUND: 160 Volusia ECHO

Fund Revenues - FY 2018-19
\$6,485,801



Fund Expenditures - FY 2018-19
\$6,485,801



Fund: 161 – Volusia Forever

Fund Overview

In 2000, the voters elected to levy up to 0.2 mills of ad valorem tax for 20 years to create the Volusia Forever program to purchase endangered lands and permit the issuance of \$40,000,000 Limited Tax General Obligation Bonds payable from the tax levy. Levy of this millage expires in Fiscal Year 2020-21. Ten percent (10%) of Volusia Forever annual revenue is dedicated to support land management efforts, including forestry and wildlife management and trails for public access. Millage rates are established, first to meet the bonded debt service obligations, and second to fund current projects and land management operating expenses.

In fiscal year 2010-11, the County purchased 4,806 acres for the Deep Creek Preserve using a combination of Water & Sewer Utilities funds, Volusia Forever funds, and an interfund loan from the General Fund of \$11,587,047. This interfund loan is repaid in annual installments through Volusia Forever tax revenues. The Barberville Mitigation Tract is 386 acres of the 1,400 acre Barberville property that is permitted by the St. John's River Water Management District (SJRWMD) and the U.S. Army Corps of Engineers and can be used as a mitigation bank. Private and public entities may purchase mitigation credits to offset impacts to wetlands from development and other activities.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in budget document page E-98.

Revenues:

Ad Valorem Taxes – this revenue is based on taxable value multiplied by the millage rate per thousand. The millage rate is calculated based on the amount needed to satisfy debt service obligations. The fiscal year 2018-19 taxable property values are projected to increase 6.1% over Post VAB fiscal year 2017-18 values. For fiscal years 2020-21 the taxable property values are estimated to increase 5% throughout forecast period. Total millage 0.2000 is allocated based on projected taxable value and debt service schedule:

Millage	FY 2019	FY 2020	FY 2021
Fund 261 Debt Service	0.0137	0.0993	0.0885
Fund 161 Volusia Forever	0.0963	0.1007	0.1115
Total Millage	0.2000	0.2000	0.2000

Land Management Fees – timber sales and the sale of mitigation credits from the Barberville Mitigation Tract. The balance for mitigation in the amount of \$638,747 is carried over throughout the forecast period.

Miscellaneous Revenues – land rentals including billboards, hunting, and cattle leases.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-21 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-21.

Fund: 161 – Volusia Forever

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Worker’s Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-21 increased 1% throughout forecast period.

Total Positions: 2

Funded Positions: 2

Unfunded Positions: 0

Operating Expenses:

Contracted Services, Software License & Maintenance – increase fiscal years 2020-21: 2.1%.

Fuel – increase fiscal years 2020-21: 2.5%.

Insurance-Liability – increase fiscal year 2020: 10%; fiscal year 2021: 8%.

Other Maintenance and Chemicals – increase fiscal years 2020-21: 2.1%.

Tax Service Charge – increase fiscal years 2020-21: 5%.

TITF (CRA) Payments – increased fiscal years 2020-21: 5%.

Capital Outlay - allocated per division’s capital outlay and improvement plans. A summary is below:

Capital Outlay			
	FY 2019	FY 2020	FY 2021
Land Management			
Equipment	\$67,700	\$0	\$0
Total	\$67,700	\$0	\$0

Interfund Loan to General Fund – annual payments per Council approved resolution 12/09/2010.

Reserves:

Land Management - reserves are set aside for future maintenance of the Forever properties after the tax levy expires in fiscal year 2020-21.

Land purchase - balance remaining for one-time capital expenditures to acquire property, such as high priority in-fill or small lot properties.

Barberville Mitigation - balance will be used as required for maintenance per the permits from the SJRWMD and the U.S. Army Corps of Engineers.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 161 - Volusia Forever

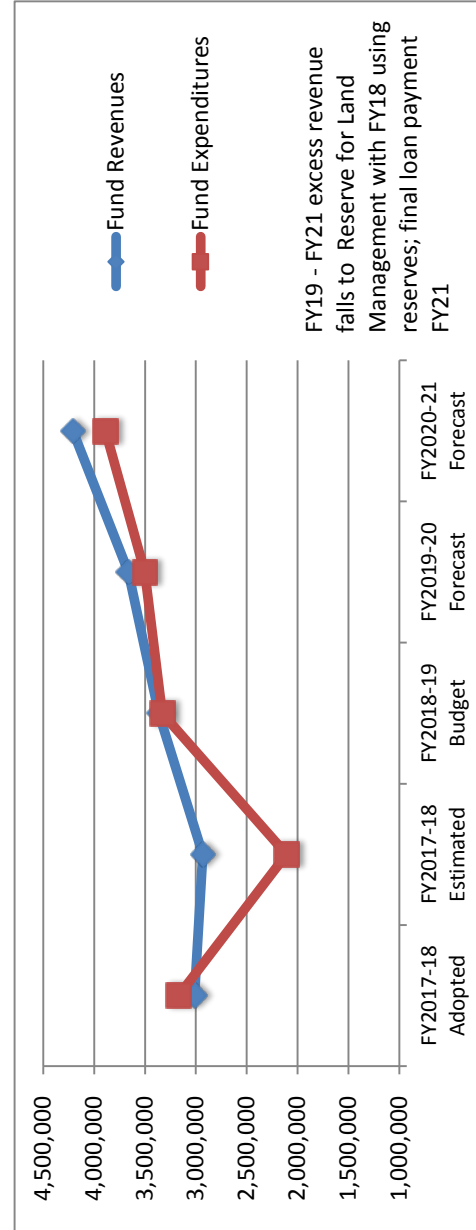
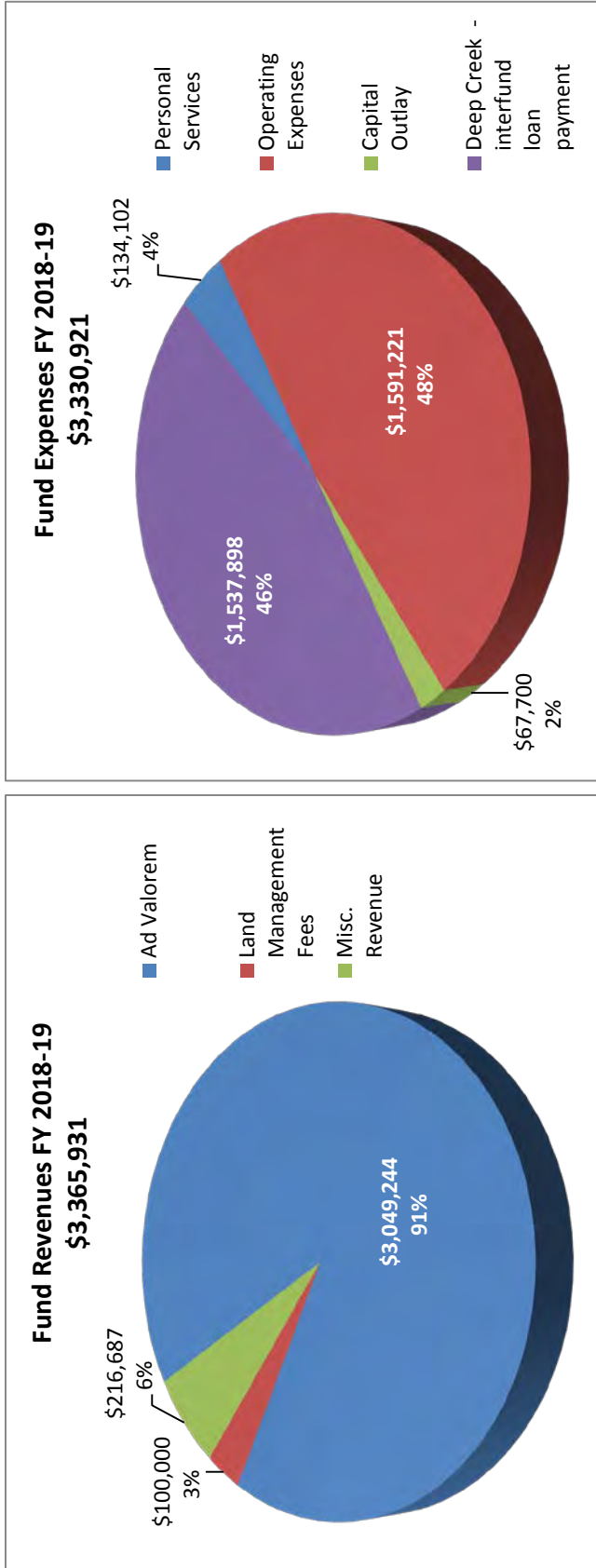
Revenues:		FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes		2,708,276	2,608,276	3,049,244	3,347,994	3,892,417
	Millage Rate *	0.0905	0.0905	0.0963	0.1007	0.1115
Land Management Fees		175,000	100,000	100,000	100,000	100,000
Miscellaneous Revenue		131,300	223,897	216,687	216,687	216,687
Subtotal Operating Revenues		3,014,576	2,932,173	3,365,931	3,664,681	4,209,104
PY Fund Balance - Operating		153,519				
TOTAL FUND REVENUES		3,168,095	2,932,173	3,365,931	3,664,681	4,209,104
Expenditures:						
Land Management:						
Personal Services		134,122	132,027	134,102	140,049	145,570
Operating Expenditures		1,480,729	433,299	1,591,221	1,620,769	1,652,132
Capital Outlay		216,400	206,699	67,700	0	0
Deep Creek - interfund loan payment		1,336,844	1,336,844	1,537,898	1,740,056	2,091,418
TOTAL FUND EXPENDITURES		3,168,095	2,108,869	3,330,921	3,500,874	3,889,120
REVENUES LESS EXPENDITURES		0	823,304	35,010	163,807	319,984

Reserve for Land Management	7,118,525	9,875,661	9,910,671	10,074,478	10,394,462
Reserve for Forever land purchases	432,941	432,941	432,941	432,941	432,941
Reserve for Barberville Mitigation Tract	638,747	638,747	638,747	638,747	638,747
Total Reserves	8,190,213	10,947,349	10,982,359	11,146,166	11,466,150

* Total millage not to exceed 0.2 mills, per referendum; Forever millage is net of millage for Debt Service (see Fund 262)

*Fiscal year 2018-19 taxable property value increase is 6.1% over Post VAB fiscal year 2017-18 values.

FUND: 161 Volusia Forever



Fund: 114 - Ponce De Leon Inlet and Port District

Fund Overview

The Ponce de Leon Inlet and Port District is authorized under Chapter 110 Article VIII of the Volusia County Code. The district primarily serves as the local sponsor for Federal management and operations of the Ponce de Leon Inlet channel. Port district activities include Inlet Management, Smyrna Dunes and Lighthouse Point Inlet Parks operation, marine wildlife and artificial fishing reef construction, and coastal waterways access. Public Access and Inlet Parks funding supports new and upgraded infrastructure such as fishing piers, boardwalks, parking, and boat and kayak launch facilities. Inlet management activities include development of a contributed funds agreement with the U.S. Army Corps of Engineers for inlet maintenance dredging and updating the Ponce de Leon Inlet Management Plan to include a sediment budget analysis.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in the adopted budget document, page E-32.

Revenues:

Ad Valorem Taxes – this revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 0.0929 has remained the same since fiscal year 2010-11. The fiscal year 2018-19 taxable property values are projected to increase 5.8% over Post VAB fiscal year 2017-18 values. For fiscal years 2020-22 the taxable property values are estimated to increase 4.5% throughout the forecast period.

Park Fees – Smyrna Dunes and Lighthouse Point fee collection increase according to trend data.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecasted period.

Worker's Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 increased 1% throughout forecasted period.

Total Positions: 17

Funded Positions: 17

Unfunded Positions: 0

Fund: 114- Ponce De Leon Inlet and Port District

Operating Expenditures:

- Contracted Services – increase fiscal years 2020-22: 2.1%.
- Fuel – increase fiscal years 2020-22: 2.5%.
- Insurance-Liability – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.
- Janitorial Services – increase fiscal years 2020-22: 2.1%.
- Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.
- Postage – increase fiscal years 2020-22: 2%.
- Property Insurance – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.
- Tax Service Charge – increase fiscal years 2020-22: 5%.
- TITF (CRA) Payments – increase fiscal years 2020-22: 5%.
- Utilities – increase fiscal years 2020-22: 2.7%.
- Vehicle Lease Service Charge – reflect replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Utility Task Vehicles	\$9,000	\$9,000	\$9,000	\$9,000
Animal Resistant Trash Cans	\$15,000	\$0	\$0	\$0
Interpretive Map Panels	\$8,000	\$0	\$0	\$0
Fitness Station	\$0	\$15,000	\$0	\$0
Dog Park Amenities	\$0	\$0	\$0	\$15,000
Total	\$32,000	\$24,000	\$9,000	\$24,000

Capital Improvements

	FY 2019	FY 2020	FY 2021	FY 2022
Inlet District Access & Operations	\$215,000	\$450,000	\$150,000	\$150,000
Marine Wildlife and Artificial Fishing Reefs	\$775,000	\$150,000	\$150,000	\$150,000
Inlet Parks	\$400,000	\$590,000	\$400,000	\$1,100,000
Transfer to Beach Capital	\$347,471	\$458,973	\$525,841	\$0
Total	\$1,737,471	\$1,648,973	\$1,225,841	\$1,400,000

Interfund Transfers:

Beach Capital Fund (313) – funding for beach related capital projects.

Reserves:

Reserve for Future Capital - are to be utilized to fund capital improvements.

Emergency reserves – forecasted at 10% in accordance with Council reserve policy.

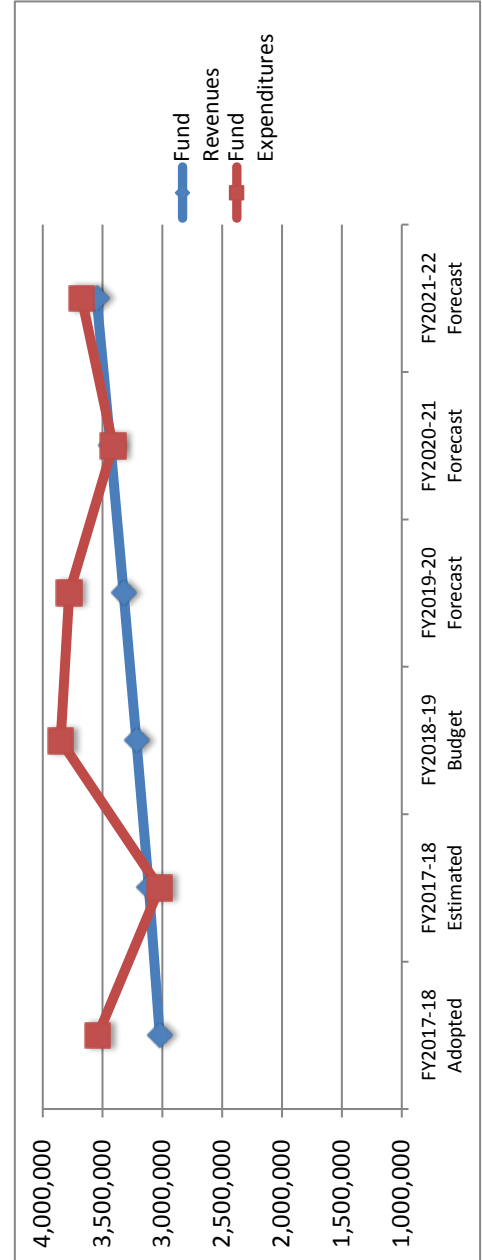
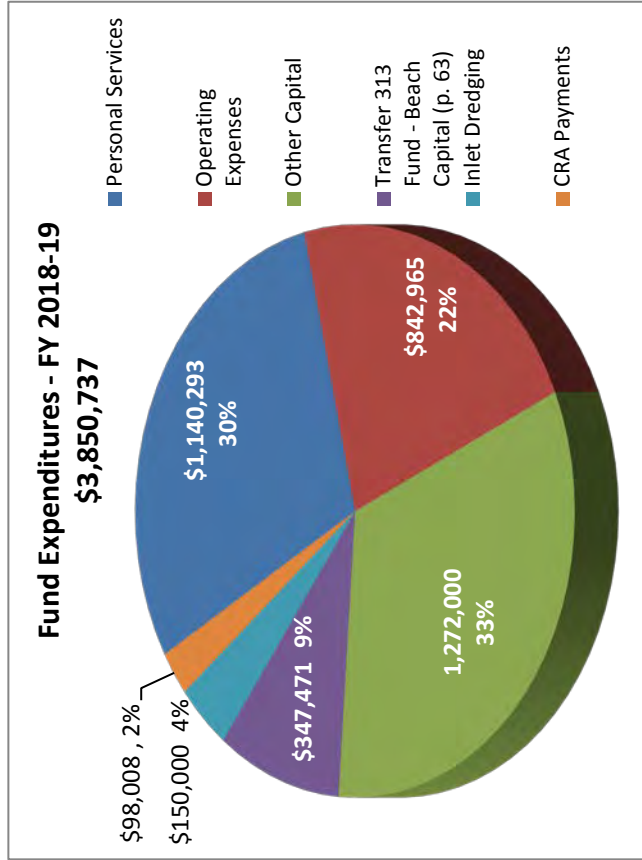
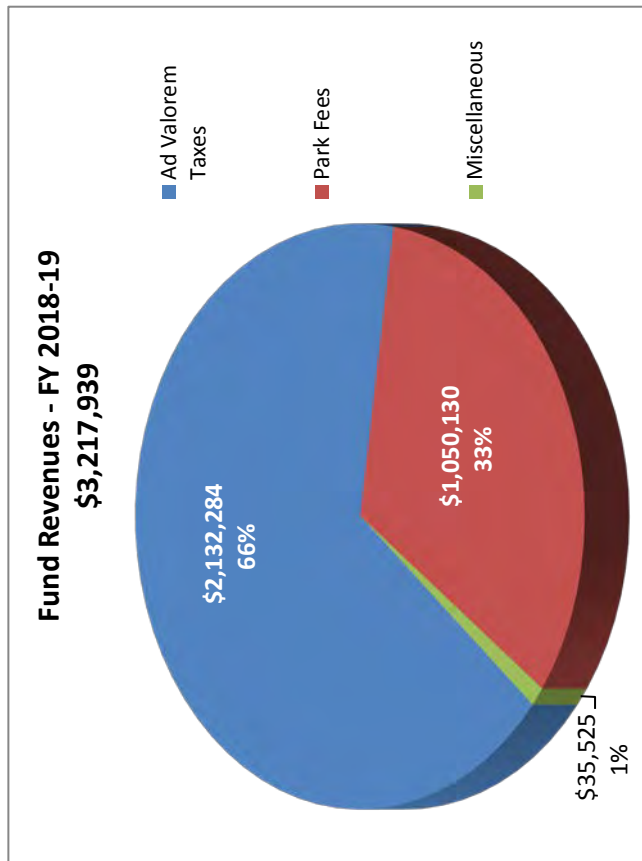
VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 114 - Ponce De Leon Inlet and Port District
Millage Rate Flat at 0.0929

	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Revenues:						
Ad Valorem Taxes *	2,020,061	2,038,061	2,132,284	2,227,876	2,327,771	2,432,161
Millage Rate	0.0929	0.0929	0.0929	0.0929	0.0929	0.0929
Park Fees	967,227	1,039,733	1,050,130	1,060,631	1,071,238	1,081,950
Miscellaneous	35,150	35,170	35,525	35,525	35,525	35,525
Subtotal Operating Revenues	3,022,438	3,112,964	3,217,939	3,324,032	3,434,534	3,549,636
PY Fund Balance One-time Capital	519,171	0	632,798	454,309	0	124,941
TOTAL FUND REVENUES	3,541,609	3,112,964	3,850,737	3,778,341	3,434,534	3,674,577
Expenditures:						
Personal Services	1,050,843	1,039,452	1,140,293	1,182,354	1,229,944	1,278,309
Operating Expenditures	640,988	636,687	822,965	800,478	819,939	840,026
CRA Payments **	92,232	96,533	98,008	102,136	106,469	111,018
Partnership Program Grants	20,000	20,000	20,000	20,400	20,808	21,224
Capital Outlay	59,000	59,000	32,000	24,000	9,000	24,000
Total Operating Expenditures	1,863,063	1,851,672	2,113,266	2,129,368	2,186,160	2,274,577
Capital Improvement Program:						
Reef Staging Area	475,000	0	475,000	0	0	0
Marine Habitat / Artificial Fishing Reefs	75,000	245,000	150,000	150,000	150,000	100,000
Deep Water Ship Deployment	75,000	325,000	0	0	0	0
Inlet Channel Dredging USACE	150,000	150,000	150,000	150,000	150,000	150,000
Halifax/Indian River Channel Markers	130,000	0	0	0	0	0
Light House Point Park - Utilities	20,000	20,000	0	0	0	0
Local Share on Jetty Deck Repair	120,000	0	0	0	0	0
Lighthouse Point Park Boardwalk	200,000	0	0	500,000	400,000	1,100,000
Marine Industrial Site Improvements	0	0	65,000	300,000	0	0
North Shore Reef Expansion	0	0	150,000	0	0	0
North Jetty Repair	0	0	150,000	90,000	0	0
Symrna Dunes Park Utilities	0	0	150,000	0	0	0
Nearshore Reef Dive Trail	0	0	0	0	0	50,000
Symrna Dunes Park & Lighthouse Point Resurface	0	0	100,000	0	0	0
Transfer 313 Fund - Beach Capital (p. 63)	433,546	433,546	347,471	458,973	525,841	0
Total Capital Improvement	1,678,546	1,173,546	1,737,471	1,648,973	1,225,841	1,400,000
TOTAL FUND EXPENDITURES	3,541,609	3,025,218	3,850,737	3,778,341	3,412,001	3,674,577
REVENUES LESS EXPENDITURES	0	87,746	0	0	22,533	0

Reserve for Future Capital	1,859,885	2,228,034	1,584,738	1,119,820	1,131,303	994,851
Emergency Reserves @ 10%	302,244	311,296	321,794	332,403	343,453	354,964
Total Reserves	2,162,129	2,539,330	1,906,532	1,452,223	1,474,756	1,349,815

*Fiscal year 2018-19 taxable property value increase is 5.8% over Post VAB fiscal year 2017-18 values.
Fiscal years 2020-22 taxable property value increase is estimated at 4.5% per year throughout the forecast period.
**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange and South Daytona.

FUND: 114 Ponce De Leon Inlet and Port District



VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 114 - Ponce De Leon Inlet and Port District

Millage Rate Flat at 0.0929 + Estimated Additional \$25k Homestead Impact

Revenues:	FY2017-18	FY2017-18	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22
	Adopted	Estimated	Budget	Forecast	Forecast	Forecast	Forecast
Ad Valorem Taxes *	2,020,061	2,038,061	2,132,284	2,227,876	2,327,771	2,432,161	
Ad Valorem Taxes less estimated value loss add'l homestead	0	0	0	(78,589)	(82,126)	(85,822)	
Millage Rate	0.0929	0.0929	0.0929	0.0929	0.0929	0.0929	0.0929
Park Fees	967,227	1,039,733	1,050,130	1,060,631	1,071,238	1,081,950	
Miscellaneous	35,150	35,170	35,525	35,525	35,525	35,525	
Subtotal Operating Revenues	3,022,438	3,112,964	3,217,939	3,245,443	3,352,408	3,463,814	
PY Fund Balance One-time Capital	519,171	0	632,798	454,309	0	124,941	
TOTAL FUND REVENUES	3,541,609	3,112,964	3,850,737	3,699,752	3,352,408	3,588,755	
Expenditures:							
Personal Services	1,050,843	1,039,452	1,140,293	1,182,354	1,229,944	1,278,309	
Operating Expenditures	640,988	636,687	822,965	800,478	819,939	840,026	
CRA Payments **	92,232	96,533	98,008	102,136	106,469	111,018	
Partnership Program Grants	20,000	20,000	20,000	20,400	20,808	21,224	
Capital Outlay	59,000	59,000	32,000	24,000	9,000	24,000	
Total Operating Expenditures	1,863,063	1,851,672	2,113,266	2,129,368	2,186,160	2,274,577	
Capital Improvement Program:							
Reef Staging Area	475,000	0	475,000	0	0	0	0
Marine Habitat / Artificial Fishing Reefs	75,000	245,000	150,000	150,000	150,000	100,000	100,000
Deep Water Ship Deployment	75,000	325,000	0	0	0	0	0
Inlet Channel Dredging USACE	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Halifax/Indian River Channel Markers	130,000	0	0	0	0	0	0
Light House Point Park - Utilities	20,000	20,000	0	0	0	0	0
Local Share on Jetty Deck Repair	120,000	0	0	0	0	0	0
Lighthouse Point Park Boardwalk	200,000	0	0	500,000	400,000	1,100,000	
Marine Industrial Site Improvements	0	0	65,000	300,000	0	0	0
North Shore Reef Expansion	0	0	150,000	0	0	0	0
North Jetty Repair	0	0	150,000	90,000	0	0	0
Symma Dunes Park Utilities	0	0	150,000	0	0	0	0
Nearshore Reef Dive Trail	0	0	0	0	0	0	50,000
Symma Dunes Park & Lighthouse Point Resurface	0	0	100,000	0	0	0	0
Transfer 313 Fund - Beach Capital (p. 63)	433,546	433,546	347,471	458,973	525,841	0	
Total Capital Improvement	1,678,546	1,173,546	1,737,471	1,648,973	1,225,841	1,400,000	
TOTAL FUND EXPENDITURES	3,541,609	3,025,218	3,850,737	3,778,341	3,412,001	3,674,577	
REVENUES LESS EXPENDITURES	0	87,746	0	(78,589)	(59,593)	(85,822)	

Reserve for Future Capital	1,859,885	2,228,034	1,584,738	1,127,679	1,116,982	1,105,842	
Emergency Reserves @ 10%	302,244	311,296	321,794	324,544	335,241	346,381	
Total Reserves	2,162,129	2,539,330	1,906,532	1,452,223	1,452,223	1,452,223	

*Fiscal year 2018-19 taxable property value increase is 5.8% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 4.5% per year throughout the forecast period.

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange and South Daytona.

Fund: 313 – Beach Capital Projects

Fund Overview

This fund is used to account for various beach related capital projects. Such projects may include parking development, maintaining current infrastructure of the beach, and beach ramps. Annual revenue collected from the beach access fee is deposited here for beach projects.

Assumptions

Fiscal Year 2017-18 Budget – As outlined in adopted budget document, page I-22.

Revenues:

Beach access fees were adopted by Council on November 16, 2017, via Ordinance 2017-28, with an allocation of 20% of the revenue toward beach maintenance. Revenue is projected at a 5% increase each year.

Fiscal 2019-2021 - annual transfer from the Port District is for beach related capital improvements.

Beach Infrastructure funding is provided by transfers from the Port District and by beach access fee revenue, as part of the adopted budget for each fiscal year.

Smyrna Dunes Boardwalk is funded with Port District transfers and ECHO grant awards. The total project cost is \$5,176,272, expenditures-to-date are \$2,624,103, leaving a balance of \$2,542,963 for the project.

Hiles Parking Development funding is from beach access fee revenue and a fiscal year 2014-15 ECHO grant award of \$302,925.

Expenditures:

Capital Improvements – are allocated per division's capital improvement plan. A summary is below:

Capital Improvement					
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Beach Infrastructure	\$176,265	\$200,000	\$200,000	\$200,000	\$200,000
Smyrna Dunes Boardwalk	\$2,552,169	\$0	\$0	\$0	\$0
Hiles Parking Development	\$626,718	\$0	\$0	\$0	\$0
Parking Development	\$2,542,963	\$4,079,208	\$0	\$0	\$0
Beach Ramps	\$890,090	\$2,281,230	\$395,000	\$1,100,000	\$2,420,000
Total	\$6,788,205	\$6,560,438	\$595,000	\$1,300,000	\$2,620,000

Fund: 313 – Beach Capital Projects

Parking Development:

The Volusia County Council is continuing with the initiative to develop off-beach parking. The following properties have been acquired and are to be developed to assist in additional off-beach parking.

Site	Acquisition Date	Timeline
1255 Oceanshore Blvd	September 2014	Construction end of FY17/18
650 S Atlantic Ave	April 2015	Construction end of FY17/18
3621 S Atlantic Ave	October 2014	Construction end of FY18/19
Hiles	December 2014	Construction end of FY17/18
3167 S Atlantic Ave	January 2015	Construction end of FY18/19
726 N Atlantic Ave	July 2015	Design end of FY17/18
834 N Atlantic Ave	May 2015	

Parking Development was previously funded from transfers of \$325,000 from General Fund and \$500,000 from the Port District in fiscal year 2015-16, via budget resolution 2016-078, a transfer of \$5.1 million from General Fund in fiscal year 2016-17, and beach access fee revenue.

- 650 S. Atlantic (Cardinal West) is scheduled for completion in fiscal year 2017-18 with a total project cost of \$1,983,951;
- 3167 S. Atlantic (Strand) total project cost is estimated at \$1,922,399;
- 726 N. Atlantic (Sun & Surf) design is scheduled for completion in fiscal year 2017-18 with a total project cost of \$1,649,801;
- 3621 S. Atlantic (Jasmin) total project cost is estimated at \$1,141,849.

Reserves:

Reserve for Parking Development will be used to complete the Parking Development program in fiscal year 2018-19.

Reserve for Beach Capital is accumulated to fund improvements per the Coastal Division's capital improvement plan.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 313 - Beach Capital Projects

	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Revenues:						
Beach Access Fees	896,987	978,320	1,027,236	1,078,597	1,132,526	1,189,153
Transfer from Port District - beach related capital projects (p. 57)	433,546	433,546	347,471	458,973	525,841	0
Transfers - ECHO (160) Smyrna Dunes Boardwalk (p.49)	800,000	800,000	0	0	0	0
Transfers - ECHO (160) Hiles Parking Development (p.49)	302,925	302,925	0	0	0	0
PY Fund Balance Smyrna Dunes Boardwalk	0	1,752,169	0	0	0	0
PY Fund Balance Hiles Parking Development	0	244,782	0	0	0	0
PY Fund Balance One-Time	568,008	2,276,463	5,185,731	0	0	1,430,847
TOTAL FUND REVENUES	3,001,466	6,788,205	6,560,438	1,537,570	1,658,367	2,620,000
Expenditures:						
Beach Infrastructure (shell parking,dunes, signage)	278,986	176,265	200,000	200,000	200,000	200,000
Projects with ECHO and Other Funds						
Smyrna Dunes Boardwalk	800,000	2,552,169	0	0	0	0
Hiles Parking Development	381,936	626,718	0	0	0	0
Subtotal Project Expenses	1,181,936	3,178,887	0	0	0	0
Parking Development						
1255 Oceanshore Blvd - Argosy	119,736	443,057	0	0	0	0
650 S Atlantic Ave - Cardinal West	377,370	1,880,442	0	0	0	0
726 N Atlantic Ave - Sun & Surf	687,424	34,802	1,199,622	0	0	0
3167 S Atlantic Ave - Strand	0	99,875	1,822,524	0	0	0
3621 S Atlantic Ave - Jasmin/Dahia	0	84,787	1,057,062	0	0	0
Subtotal Parking Development Expenses	1,184,530	2,542,963	4,079,208	0	0	0

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 313 - Beach Capital Projects

	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Beach Ramps						
Boyleston Ramp	70,000	69,000	476,000	0	0	0
Browning Ramp	60,000	42,500	115,000	0	0	0
Plaza Ramp	60,000	58,700	401,300	0	0	0
Riverview Ramp	0	0	0	0	0	0
Rockefeller Ramp	60,000	41,070	168,930	0	0	0
Sunplash Park	106,014	416,734	0	0	0	0
El Portal St Ramp	0	0	70,000	0	0	0
16th Avenue Beach Ramp	0	147,510	500,000	0	0	0
University Ramp	0	0	0	85,000	0	420,000
Silver Beach Ave Ramp	0	0	0	70,000	700,000	0
International Speedway Blvd Ramp	0	0	0	200,000	0	2,000,000
Cardinal Dr Ramp	0	0	0	40,000	400,000	0
27th Avenue Ramp	0	114,576	550,000	0	0	0
Subtotal Beach Ramp Expenses	356,014	890,090	2,281,230	395,000	1,100,000	2,420,000
TOTAL FUND EXPENDITURES	3,001,466	6,788,205	6,560,438	595,000	1,300,000	2,620,000
REVENUES LESS EXPENDITURES						
	0	0	0	942,570	358,367	0
Reserves for Parking Development						
	6,622,171	4,079,208	0	0	0	0
Reserves for Beach Capital						
	2,976,031	1,245,580	139,057	1,081,627	1,439,994	9,147
Total Reserves	9,598,202	5,324,788	139,057	1,081,627	1,439,994	9,147

Fund: 104 – Library

Fund Overview

Volusia County's public library system includes six regional libraries, eight community branch libraries including the new Hope Place facility, and one support/training facility. A countywide Library Fund millage rate of 0.5520 accounts for the tax revenues. Volusia County earns State Aid grant funds based on a match of up to \$0.25 on local funds expended centrally by the library and the Friends of the Library groups. The library also expects to receive revenue from fines, library endowment interest, and Friends of the Library donations. Expenditures are forecasted to maintain the current system and hours of service of the existing facilities.

Assumptions:

Fiscal year 2017-18 Budget – as outlined in adopted budget document, page E-20.

Revenues:

Ad Valorem Taxes – this revenue is based on taxable value multiplied by the millage rate per thousand. The current millage rate of 0.5520 has remained the same since fiscal year 2013-14. The fiscal year 2018-19 taxable property values are projected to increase 6.1% over Post VAB fiscal year 2017-18 values. For fiscal years 2020-22 the taxable property values are estimated to increase 5% throughout the forecast period.

State Aid – continuing state grant authorized by F.S.257. Operating grant equal to a maximum of 25% of library funds expended during the preceding fiscal year. The estimate remains flat through fiscal years 2019-22.

Charges for Services - this revenue is based on fines imposed for overdue library material, fees imposed for lost library materials and the replacement of library user cards.

Transfers – the fiscal year 2018-19 budget request shows a one-time increase in the transfer from the Library Endowment Fund in order to digitize the Daytona Beach News Journal collection from 1915-present.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Worker's Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 191

Funded Positions: 177

Unfunded Positions: 14

Fund: 104 – Library

Operating Expenditures:

Contracted Services, Software License & Maintenance – increase fiscal years 2020-22: 2.1%.

Fuel – increase fiscal years 2020-22: 2.5%.

Insurance-Liability – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Janitorial Services – increase fiscal years 2020-22: 2.1%.

Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.

Postage – increase fiscal years 2020-22: 2%.

Property Insurance – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Tax Service Charge – increase fiscal years 2020-22: 5%.

Utilities – increase fiscal years 2020-22: 2.7%.

Vehicle Maintenance Related Costs – average increase fiscal years 2020-22: 3.5%. (Avg. of replacement and non-replacement vehicle maintenance cost projections)

Publications – increase fiscal years 2020-22: 1%.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Information Technology	\$399,900	\$387,200	\$162,400	\$162,400
Office Equipment	\$10,000	\$6,000	\$0	\$0
Friends of the Library Donation	\$30,000	\$30,000	\$30,000	\$30,000
Total	\$439,900	\$423,200	\$192,400	\$192,400

Capital Improvement

	FY 2019	FY 2020	FY 2021	FY 2022
Design	\$25,000	\$60,000	\$60,000	\$25,000
Building Renovations	\$140,000	\$100,000	\$100,000	\$100,000
HVAC	\$20,000	\$20,000	\$120,000	\$40,000
Floor Covering	\$230,000	\$200,000	\$0	\$40,000
Lighting	\$80,000	\$0	\$0	\$20,000
Painting	\$110,000	\$50,000	\$0	\$0
Roofing	\$0	\$150,000	\$0	\$0
Total	\$605,000	\$580,000	\$280,000	\$225,000

Interfund Transfers:

Transfer to Library Capital Fund (317) - future capital improvements at Port Orange and DeBary libraries.

Reserves:

Emergency Reserves - increased 2.1% from 7.9% in fiscal year 2017-18 reaching 10% by fiscal year 2018-19 in accordance with Council reserve policy to reserve up to 10% of current revenues.

Reserve for Future Capital - includes planned maintenance and improvements to ensure building integrity.

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 104 - Library

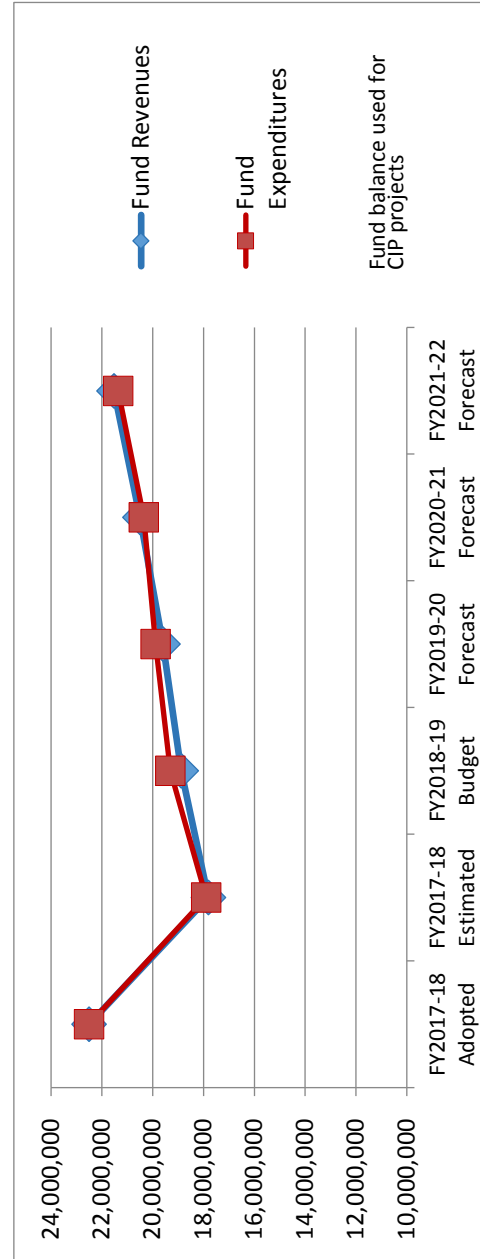
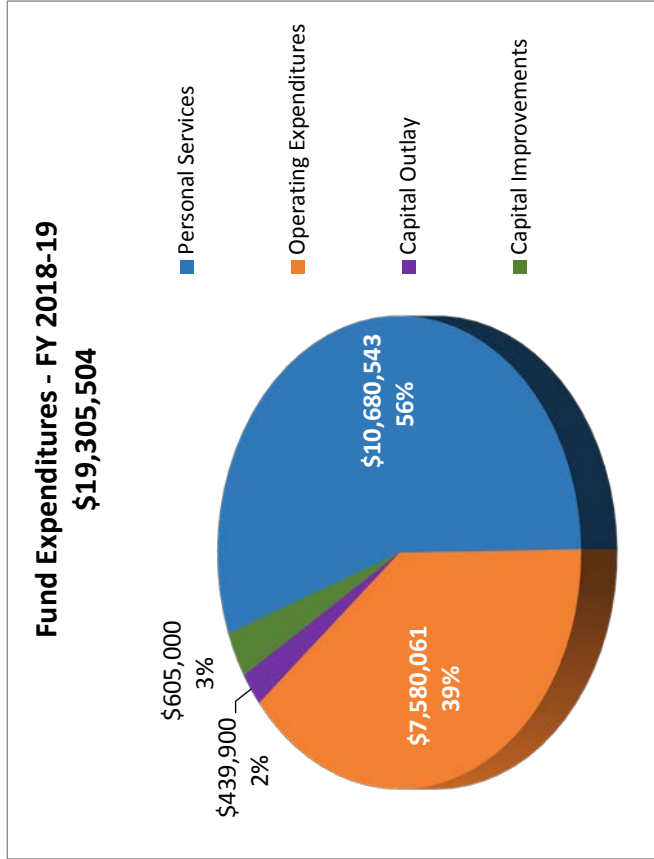
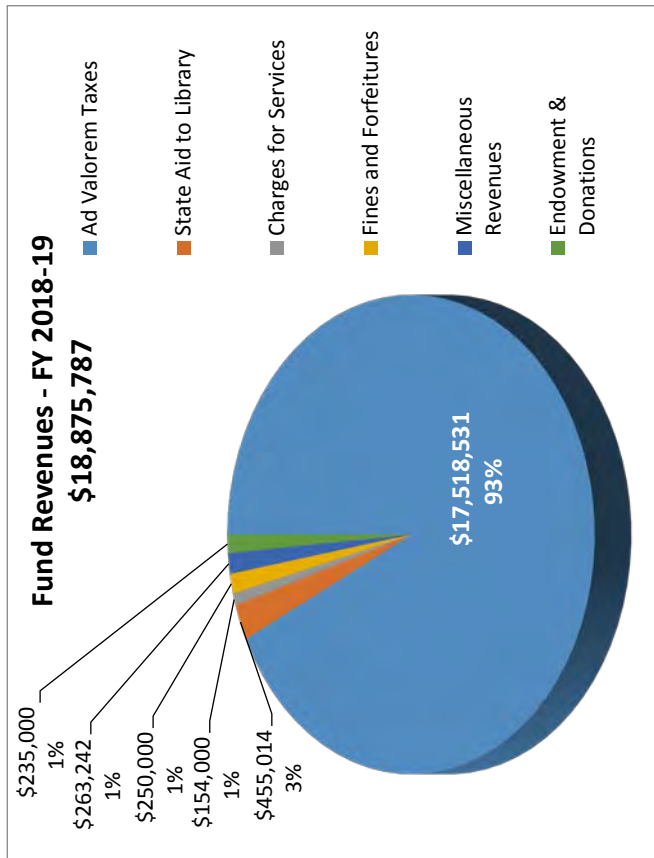
Millage Rate Flat @ 0.5520

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes	16,558,973	16,588,973	17,518,531	18,392,458	19,310,081	20,273,585
Millage Rate	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
State Aid to Library	455,408	458,014	455,014	455,014	455,014	455,014
Charges for Services	182,000	154,000	154,000	154,000	154,000	154,000
Fines and Forfeitures	360,000	250,000	250,000	250,000	250,000	250,000
Miscellaneous Revenues	90,700	234,836	263,242	263,242	263,242	263,242
Transfers from Library Endowment Fund	50,000	50,000	160,000	0	0	50,000
Contributions & Donations	126,950	75,000	75,000	75,000	75,000	75,000
Subtotal Operating Revenues	17,824,031	17,810,823	18,875,787	19,589,714	20,507,337	21,520,841
PY Fund Balance - CIP & OUTLAY	632,001	82,994	429,717	301,187		
TOTAL FUND REVENUES	18,456,032	17,893,817	19,305,504	19,890,901	20,507,337	21,520,841
Expenditures:						
Personal Services	10,406,930	9,971,348	10,680,543	11,134,624	11,589,890	12,053,554
Operating Expenditures	7,051,950	6,968,582	7,580,061	7,753,077	7,932,514	8,119,021
Capital Outlay	382,152	234,884	439,900	423,200	192,400	192,400
Capital Improvements	615,000	704,003	605,000	580,000	280,000	225,000
Transfer to Grant	0	15,000	0	0	0	0
Transfer to Capital Improvement (p.70)	0	0	0	0	353,323	763,174
TOTAL FUND EXPENDITURES	18,456,032	17,893,817	19,305,504	19,890,901	20,348,127	21,353,149
REVENUES LESS EXPENDITURES	0	0	0	0	159,210	167,692
Reserve for Future Capital	2,666,216	3,812,603	3,287,389	2,898,810	2,966,257	3,037,599
Emergency Reserves	1,387,072	1,768,582	1,864,079	1,951,471	2,043,234	2,139,584
Emergency Reserves Percentage	7.9%	10.0%	10.0%	10.0%	10.0%	10.0%
Total Reserves	4,053,288	5,581,185	5,151,468	4,850,281	5,009,491	5,177,183

*Fiscal year 2018-19 taxable property value increase is 6.1% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 5% per year throughout the forecast period.

FUND: 104 Library



VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 104 - Library

Millage Rate Flat @ 0.5520 + Estimated Additional \$25k Homestead Impact

Revenues:		FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Ad Valorem Taxes 5.0% estimated value growth		16,558,973	16,588,973	17,518,531	18,392,458	19,310,081	20,273,585
Ad Valorem Taxes less estimated value loss add'l homestead					(759,652)	(797,635)	(837,516)
	Millage Rate	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
State Aid to Library		455,408	458,014	455,014	455,014	455,014	455,014
Charges for Services		182,000	154,000	154,000	154,000	154,000	154,000
Fines and Forfeitures		360,000	250,000	250,000	250,000	250,000	250,000
Miscellaneous Revenues		90,700	234,836	263,242	263,242	263,242	263,242
Transfers from Library Endowment Fund		50,000	50,000	160,000	0	0	50,000
Contributions & Donations		126,950	75,000	75,000	75,000	75,000	75,000
	Subtotal Operating Revenues	17,824,031	17,810,823	18,875,787	18,830,062	19,709,702	20,683,325
	PY Fund Balance - CIP & OUTLAY	632,001	82,994	429,717	301,187		
	TOTAL FUND REVENUES	18,456,032	17,893,817	19,305,504	19,131,249	19,709,702	20,683,325
Expenditures:							
Personal Services		10,406,930	9,971,348	10,680,543	11,134,624	11,589,890	12,053,554
Operating Expenditures		7,051,950	6,968,582	7,580,061	7,753,077	7,932,514	8,119,021
Capital Outlay		382,152	234,884	439,900	423,200	192,400	192,400
Capital Improvements		615,000	704,003	605,000	580,000	280,000	225,000
Transfer to Grant		0	15,000	0	0	0	0
Transfer to Capital Improvement (p.70)		0	0	0	0	353,323	763,174
	TOTAL FUND EXPENDITURES	18,456,032	17,893,817	19,305,504	19,890,902	20,348,127	21,353,149
REVENUES LESS EXPENDITURES		0	0	0	(759,653)	(638,425)	(669,824)

Reserve for Future Capital	2,666,216	3,812,603	3,287,389	2,974,775	3,046,021	3,121,351
Emergency Reserves	1,387,072	1,768,582	1,864,079	1,875,506	1,963,470	2,055,832
Emergency Reserves Percentage	7.9%	10.0%	10.0%	10.0%	10.0%	10.0%
Total Reserves	4,053,288	5,581,185	5,151,468	4,850,281	5,009,491	5,177,183

*Fiscal year 2018-19 taxable property value increase is 6.1% over Post VAB fiscal year 2017-18 values.

Fiscal years 2020-22 taxable property value increase is estimated at 5% per year throughout the forecast period.

Fund: 317 – Library Construction

Fund Overview

This fund is to be used for the facility renovations and technology upgrades at various libraries.

Assumptions

Fiscal Year 2017-18 Budget – As outlined in adopted budget document, page I-26.

Revenues:

Revenues are transferred from the Library Fund (104) for future major capital projects.

Expenditures:

Capital Outlay & Capital Improvements – are allocated per the Library’s capital outlay and improvement plan. A summary is below:

Capital Improvement					
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Self-Check Stations	\$73,399	\$0	\$0	\$0	\$0
Port Orange Library Improvements	\$0	\$0	\$0	\$146,799	\$322,391
Debary Library Improvements	\$0	\$0	\$0	\$73,400	\$161,195
Total	\$73,399	\$0	\$0	\$220,199	\$483,586

Reserves:

The funds in this account are accumulated for the construction, renovation, and large capital replacement at the library facilities.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 317 - Library Construction

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Transfer from Library Fund (p.66)	0	0	0	0	353,323	763,174
PY Fund Balance One-Time		73,399				
TOTAL FUND REVENUES	0	73,399	0	0	353,323	763,174
Expenditures:						
Self-Check Stations	0	73,399	0	0	0	0
Port Orange Library Improvements	0	0	0	0	146,799	322,391
Debary Library Improvements	0	0	0	0	73,400	161,195
TOTAL FUND EXPENDITURES	0	73,399	0	0	220,199	483,586
REVENUES LESS EXPENDITURES	0	0	0	0	133,124	279,588
Reserves	128,750	55,351	55,351	55,351	188,475	468,063

Fund: 118 – Ocean Center

Fund Overview

The Ocean Center provides convention and tourism visitors with a quality convention, entertainment and sports venue in Volusia County. The Ocean Center is funded primarily by the three cent Tourist Development Tax (per F.S. § 125.0104) which is primarily used to pay for the construction and expansion of the Ocean Center. Taxes after debt service and service charge requirements are satisfied, are transferred to the Ocean Center Fund.

Assumptions:

Fiscal year 2017-18 Budget – as outlined in adopted budget document, page E-40.

Revenues:

Charges for Services – event-related revenues which include arena, equipment, conference room, and concession fees.

- Fiscal year 2017-18 Estimate – based on historical analysis and YTD collections.
- Fiscal year 2018-19 – based on booked events and historical analysis.
- Fiscal years 2019-20, 2020-21, and 2021-22 – projected with a 1.1%, 1.8%, and 1.5% increase respectively.

Coordinated Marketing – agreement with Halifax Advertising Authority, which provides funding for coordinated marketing at \$400,000 per year.

Transfer from Tourist Development Tax – based on anticipated collections, net of debt service and service charges for each year.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

- The fiscal year 2018-19 budget request includes a decision unit request to add a new Tradesworker III position to the Operations unit.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6 % for estimated medical inflation throughout forecast period.

Worker's Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 40

Funded Positions: 40

Unfunded: 0

Fund: 118 – Ocean Center

Operating Expenditures:

- Contracted Services – increase fiscal years 2020-22: 3.5%.
- Fuel – increase fiscal years 2020-22: 2.5%.
- Property Insurance – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.
- Insurance-Liability – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.
- Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.
- Postage – increase fiscal years 2020-22: 2%.
- Utilities – increase fiscal years 2020-22: 2.7%.
- Vehicle-Maintenance Related Costs – increase fiscal years 2020-22: 5%.

Capital Outlay & Capital Improvements – are allocated per division’s capital outlay and expected plans.
Summary as below.

Capital Outlay & Improvements

Year	FY 2019	FY 2020	FY 2021	FY 2022
Janis Directory Signs	\$159,000	\$0	\$0	\$0
Security Cameras	\$12,000	\$12,000	\$12,000	\$12,000
Video Server Storage	\$0	\$50,000	\$0	\$0
Boom Lift Replacement	\$0	\$0	\$100,000	\$0
Concession Stands Refurbishment Equip.	\$0	\$15,000	\$0	\$0
Cushman Transport Vehicle	\$0	\$0	\$15,000	\$0
Fire Panel Upgrade	\$25,000	\$0	\$0	\$0
Forklift Replacement	\$0	\$0	\$0	\$40,000
Network Switch Replacement	\$0	\$75,000	\$0	\$0
Tennant Floor Scrubber	\$0	\$0	\$0	\$50,000
Transfer to 318	\$2,821,296	\$3,181,428	\$3,496,119	\$3,802,130
Total	\$3,017,296	\$3,333,428	\$3,623,119	\$3,904,130

Interfund Transfers:

Ocean Center Debt Service: This obligation consists of the Ocean Center piece of the Capital Improvement Revenue Note, Series 2010. This debt was incurred to finance the Ocean Center expansion project. The fiscal year 2018-19 transfer to Debt Service Fund 208 is \$703,097. The Ocean Center segment of this note matures in December of 2030.

Transfer to 318 – construction, renovation, and significant improvements of building and grounds.

Reserves:

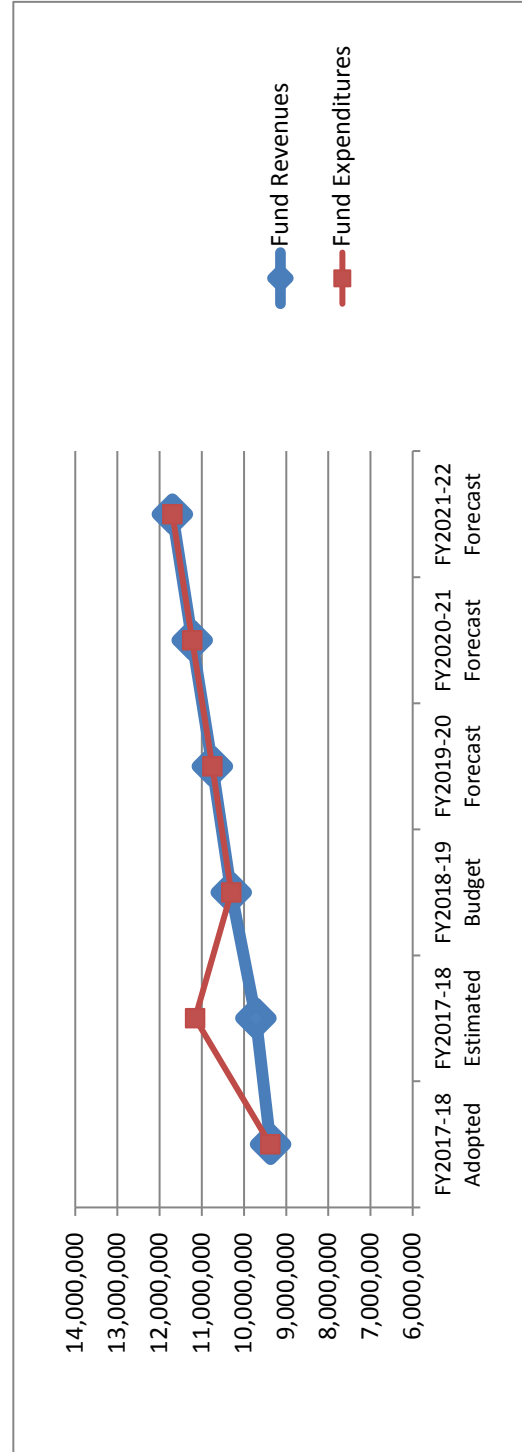
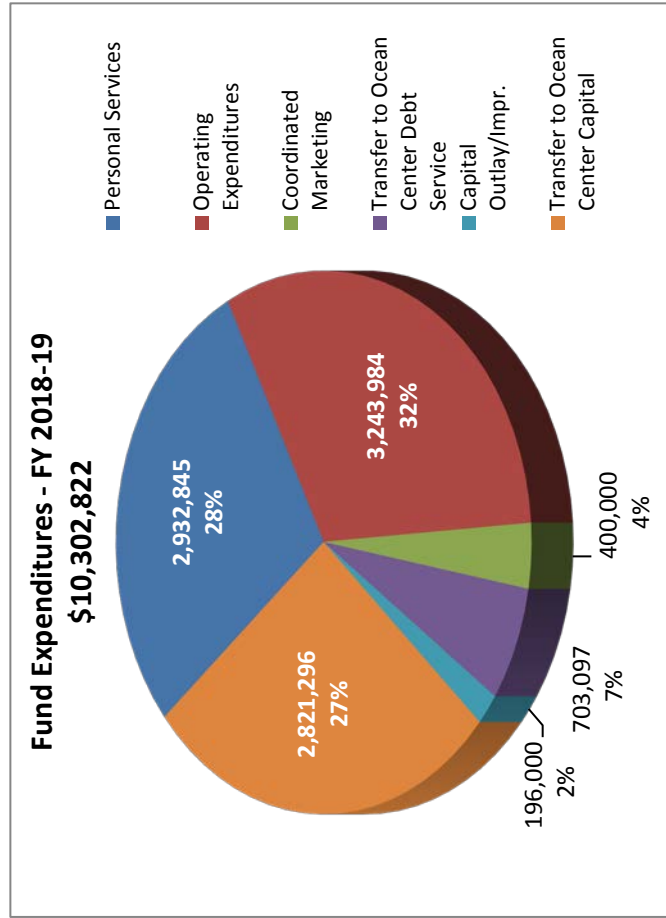
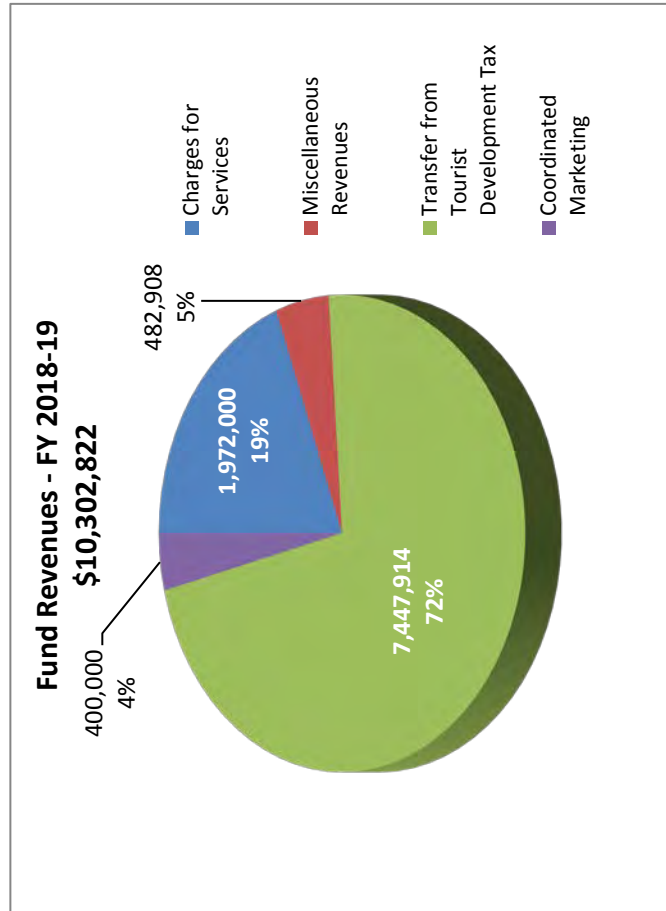
Reserve for Revenue Stabilization – to offset fluctuations in revenues (7% of current revenue & TDT).

Reserve for Future Capital – set aside for future one-time capital needs.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 118 - Ocean Center

	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
<u>Revenues:</u>						
Charges for Services	1,754,818	1,877,818	1,972,000	1,994,385	2,030,248	2,060,092
Miscellaneous Revenues	463,084	528,104	482,908	491,394	506,075	521,784
Transfer from Tourist Development Tax (p.82)	6,752,646	6,915,110	7,447,914	7,864,092	8,290,330	8,714,114
Coordinated Marketing	400,000	400,000	400,000	400,000	400,000	400,000
Subtotal Operating Revenues	9,370,548	9,721,032	10,302,822	10,749,871	11,226,653	11,695,990
PY Fund Balance - Capital	6,338	1,438,693				
TOTAL FUND REVENUES	9,376,886	11,159,725	10,302,822	10,749,871	11,226,653	11,695,990
<u>Expenditures:</u>						
Personal Services	2,777,405	2,665,217	2,932,845	2,996,369	3,115,435	3,236,328
Operating Expenditures	3,335,115	3,678,579	3,243,984	3,314,225	3,383,613	3,456,920
Grants & Aids	5,582	12,500	5,600	5,600	5,600	5,600
Coordinated Marketing	400,000	316,611	400,000	400,000	400,000	400,000
Transfer 208 Fund - Ocean Center Debt Service (p.135)	659,653	678,805	703,097	700,249	698,886	693,013
Subtotal Operating Expenditures	7,177,755	7,351,712	7,285,526	7,416,444	7,603,535	7,791,860
% of Operating Expenditures	77%	76%	71%	69%	68%	67%
Capital Outlay/Improvements	173,500	1,782,382	196,000	152,000	127,000	102,000
Transfer 318 Fund - Ocean Center Capital (p.76)	2,025,631	2,025,631	2,821,296	3,181,428	3,496,119	3,802,130
Subtotal Capital Expenditures	2,199,131	3,808,013	3,017,296	3,333,428	3,623,119	3,904,130
TOTAL FUND EXPENDITURES	9,376,886	11,159,725	10,302,822	10,749,871	11,226,653	11,695,990
REVENUES LESS EXPENDITURES						
	0	0	0	0	0	0
Revenue Stabilization - 7%	593,333	652,472	693,198	724,491	757,866	790,719
Reserves for Future Capital	2,499,075	850,556	723,622	692,329	658,954	626,101
Total Reserves	3,092,408	1,503,028	1,416,820	1,416,820	1,416,820	1,416,820

Fund: 118 Ocean Center



Fund: 318 – Ocean Center Capital Projects

Fund Overview

This fund is used to account for the fiscal activity relating to the construction, renovation, and significant improvements of the Ocean Center facility.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in adopted budget document, page I-28.

Revenues:

Revenues are transferred annually from the Ocean Center Fund (118) for current and near future capital projects. This revenue is expected to increase by 13% in fiscal years 2018-19 and 2019-20 due to projected increases of resort tax; revenues are expected to increase by 19% in fiscal year 2020-21.

Expenditures:

Capital Outlay & Capital Improvements – are allocated per the Ocean Center’s capital outlay and improvement plan. A summary is below:

Capital Improvement

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Arena Floor Boxes	\$0	\$200,000	\$2,000,000	\$0	\$0
Replace Main Marque	\$444,640	\$0	\$0	\$0	\$0
Arena Elevator Modernization	\$270,000	\$0	\$0	\$0	\$0
Lighting	\$180,000	\$630,000	\$0	\$0	\$0
Sound System	\$56,090	\$737,820	\$0	\$0	\$0
Ballroom Airwall Replacement	\$0	\$250,000	\$0	\$0	\$0
Exterior Door Replacement	\$0	\$121,000	\$0	\$0	\$0
Air Handler Replacement	\$2,658,461	\$0	\$0	\$0	\$0
Flat Roof Replacement	\$0	\$1,600,000	\$0	\$0	\$0
Kitchen Drainage Replacement	\$0	\$100,000	\$0	\$0	\$0
Mommy and me Stations	\$0	\$0	\$100,000	\$0	\$0
Concourse Restroom Remodel	\$0	\$0	\$0	\$1,000,000	\$0
Carpet Replacement	\$0	\$0	\$0	\$1,800,000	\$0
Total	\$3,609,191	\$3,638,820	\$2,100,000	\$2,800,000	\$0

Reserves:

Funds are being accumulated in this account for the construction, renovation, and significant improvements for the Ocean Center in future years, as indicated below:

Project	Life Span	Replacement
HVAC (original building)	20 years	\$5,000,000
HVAC (expansion)	20 years	\$5,000,000
Elevators (4)	30 years	\$400,000
Carpet (18,000 sq ft)	10 years	\$1,800,000
Roof Replacement (original building, 140,000 sf)	25 years	\$3,500,000
Roof Replacement (expansion, 160,000 sf)	25 years	\$4,000,000

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 318 - Ocean Center Capital

<u>Revenues:</u>	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Transfer from Ocean Center Fund 118 (p. 73)	2,025,631	2,025,631	2,821,296	3,181,428	3,496,119	3,802,130
PY Fund Balance One-Time	561,469	1,583,560	817,524			
TOTAL FUND REVENUES	2,587,100	3,609,191	3,638,820	3,181,428	3,496,119	3,802,130
<u>Expenditures:</u>						
Arena Floor Boxes	0	0	200,000	2,000,000	0	0
Replace Main Marque	0	444,640	0	0	0	0
Arena Elevator Modernization	270,000	270,000	0	0	0	0
Lighting	810,000	180,000	630,000	0	0	0
Roof Repair	386,100	0	0	0	0	0
Sound System	750,000	56,090	737,820	0	0	0
Air Handler Replacement	0	2,658,461	0	0	0	0
Ballroom Airwall Replacement	250,000	0	250,000	0	0	0
Exterior Door Replacement	121,000	0	121,000	0	0	0
Flat Roof Replacement	0	0	1,600,000	0	0	0
Kitchen Drainage Replacement	0	0	100,000	0	0	0
Mommy and me Stations	0	0	0	100,000	0	0
Arena Mezzanine/Concourse Restroom Remodel	0	0	0	0	1,000,000	0
Carpet Replacement	0	0	0	0	1,800,000	0
TOTAL FUND EXPENDITURES	2,587,100	3,609,191	3,638,820	2,100,000	2,800,000	0
REVENUES LESS EXPENDITURES	0	0	0	1,081,428	696,119	3,802,130
Reserves	3,956,221	2,372,661	1,555,137	2,636,565	3,332,684	7,134,814

Fund: 475 – Parking Garage

Fund Overview

The Parking Garage was constructed in 2000 and operated as public-private partnership until the County assumed full ownership, management and operational responsibilities for it in fiscal year 2007-08. The major revenue sources for the Parking Garage fund are daily and special event parking receipts. The forecast includes principal and interest payments on debt that was issued to construct the garage and was assumed by the County when it acquired the facility.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in adopted budget document, page E-126.

Revenues:

Trend analysis demonstrates minimal growth in Parking Garage revenues. Therefore, a conservative approach is used in this forecast. Parking fees were last adjusted by County Council on 04/10/2010.

Parking revenues - 2020-22 are forecasted to increase 1.5%, 1%, and 1% respectively.

Expenses:

Personal Services:

Salaries – fiscal year 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6 % for estimated medical inflation throughout forecast period.

Workers Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 6 Funded Positions: 3 Unfunded Positions: 3

Operating Expenditures:

Contracted Services – increase fiscal years 2020-22: 2.1%.

Utilities – increase fiscal years 2020-22: 2.7%.

Postage – increase fiscal years 2020-22: 2%.

Insurance-Liability – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Fuel – increase fiscal years 2020-22: 2.5%.

Property Insurance – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Vehicle Maintenance Related Costs – increase fiscal years 2020-22: 3.5% (Avg. of replacement and non-replacement vehicle maintenance cost projections)

Fund: 475 – Parking Garage

Capital Outlay/Improvements – are allocated per division’s capital outlay and improvement plans. A summary is below:

Capital Outlay & Improvements

	FY 2018 Estimate	FY 2019	FY 2020	FY 2021	FY 2022
Deck and Drainage Restoration	\$0	\$180,000	\$90,000	\$90,000	\$90,000
Misc. Projects	\$12,000	\$15,000	\$15,000	\$15,000	\$15,000
Paint/Seal/Repair Outside Garage	\$0	\$248,612	\$0	\$0	\$0
Door Control and Software Replacement	\$500,000	\$0	\$0	\$0	\$0
Lighting	\$40,000	\$360,000	\$0	\$0	\$0
Metal Roof Replacement	\$89,535	\$0	\$0	\$0	\$0
Glass Enclosure (Level 6)	\$0	70,000	\$0	\$0	\$0
Parking Garage Toll Booth	\$0	\$40,000	\$0	\$0	\$0
Total	\$641,535	\$913,612	\$105,000	\$105,000	\$105,000

Debt Service:

Capital Improvement Revenue Note, Series 2013 (Parking Facility). This bond matures April 1, 2024.

Interfund Transfers:

General Fund loan repayment of \$298,655 is allocated over a 10 year period at \$29,866 per year.

Payment to be completed in 2023.

Reserves:

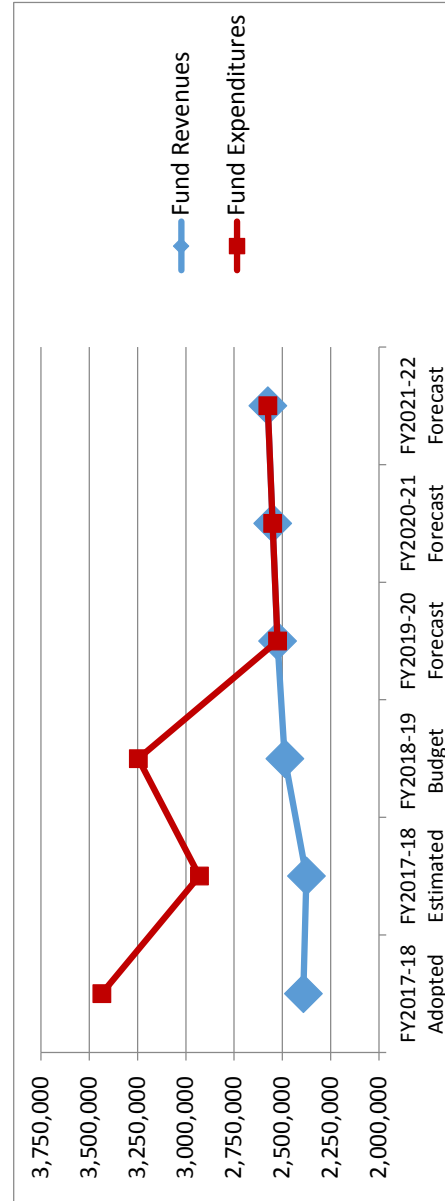
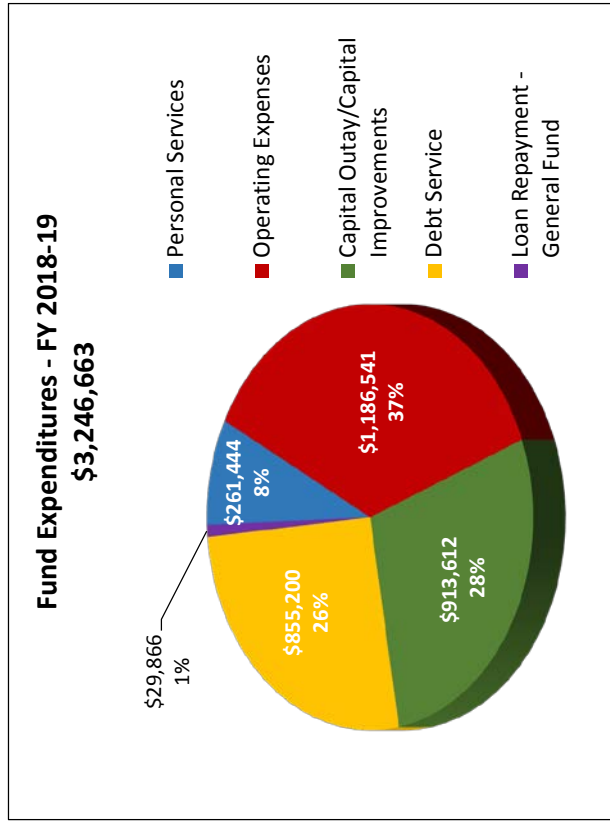
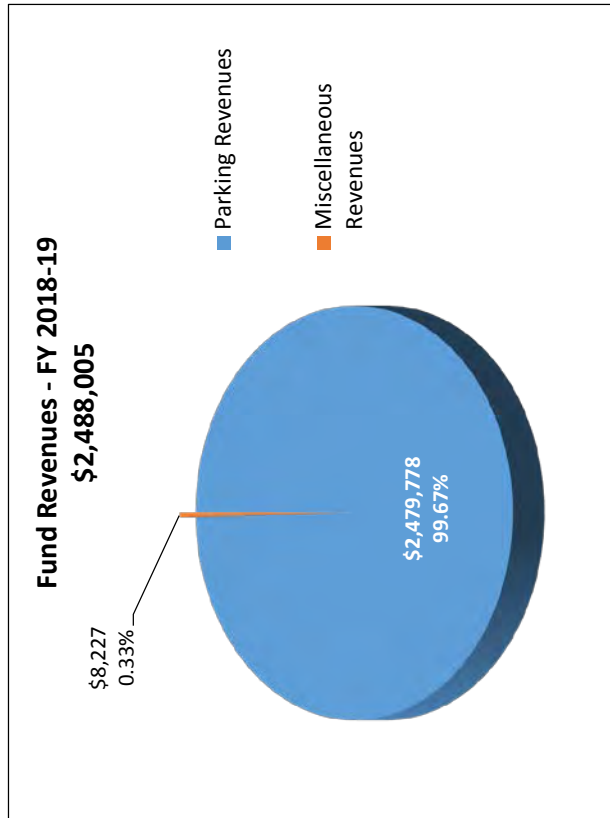
Reserve for Revenue Stabilization - reserves are set aside to offset volatility in seasonal activities along the beach and to provide for unexpected expenditures. Reserve rate currently set at 5%.

Reserve for Future Capital – set aside for infrastructure improvements of lighting and elevators systems.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 475 Parking Garage

	FY2017-18		FY2018-18	FY2018-19		
	Adopted	Estimated	Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Revenues:						
Parking Revenues	2,384,546	2,360,000	2,479,778	2,516,975	2,542,145	2,567,566
Miscellaneous Revenues	6,866	15,780	8,227	8,350	8,434	8,518
Subtotal Operating Revenues	2,391,412	2,375,780	2,488,005	2,525,325	2,550,579	2,576,084
PY Fund Balance - CIP	1,044,468	553,889	758,658			
TOTAL FUND REVENUES	3,435,880	2,929,669	3,246,663	2,525,325	2,550,579	2,576,084
Expenditures:						
Personal Services	244,651	218,019	261,444	274,816	284,293	293,923
Operating Expenditures	1,176,346	1,187,507	1,186,241	1,247,968	1,262,152	1,271,958
Capital Outlay	12,000	12,000	15,000	15,000	15,000	15,000
Grants and Aids	575	300	300	300	300	300
Debt Service	852,442	852,442	855,200	867,375	868,968	875,037
Loan Repayment - General Fund (p.22)	29,866	29,866	29,866	29,866	29,866	29,866
Subtotal Operating Expenditures	2,315,880	2,300,134	2,348,051	2,435,325	2,460,579	2,486,084
Capital Improvements						
Capital Improvements for Parking Garage	1,120,000	629,535	898,612	90,000	90,000	90,000
Capital Improvement Expenditures	1,120,000	629,535	898,612	90,000	90,000	90,000
TOTAL FUND EXPENDITURES	3,435,880	2,929,669	3,246,663	2,525,325	2,550,579	2,576,084
REVENUES LESS EXPENDITURES	0	0	0	0	0	0
Reserve for Revenue Stabilization - 5%	76,798	118,789	124,400	126,266	127,529	128,804
Reserve for Future Capital	277,630	1,209,666	445,397	443,531	442,268	440,993
Total Reserves	354,428	1,328,455	569,797	569,797	569,797	569,797

Fund: 475 Parking Garage



Fund: 106 – Tourist Development Tax

Fund Overview

The Tourist Development/Resort Tax was enacted in 1978 levying a two percent tax on short term rentals of living accommodations for six months or less. On April 24, 2003 the Volusia County Council adopted Ordinance 2003-07 raising the tax to three percent effective July 1, 2003. Revenue from these funds are pledged to secure and liquidate revenue bonds for the acquisition, construction, extension, enlargement, remodeling, repair, improvement, maintenance, operation or promotion of one or more publicly owned and operated convention centers, sports stadiums, sports arenas, coliseums, or auditoriums within Volusia County. These funds provide for debt service expenditures on the 2004 Tourist Development Tax Bond issue and the Tourist Development Tax Refunding Revenue Notes, Series 2014A and 2014B for the construction and expansion of the Ocean Center.

Volusia County, as a charter county, was authorized by state statute and local ordinance to self-administer and collect the tax. There is a 2% service charge for this activity on two of the three cents.

Assumptions:

Fiscal year 2017-18 Budget – as outlined in adopted budget document, page E-26.

Revenues:

Tourist Development Tax – for fiscal year 2018-19 4.7% over current year estimate based on year-to-date collections through January, 2018 and economic trend analysis. For fiscal years 2020-22, growth is estimated at 3.5%, annually.

Expenditures:

Interfund Transfers:

Interfund Transfers for Debt Service are based on debt service schedules per bound transcript documents:

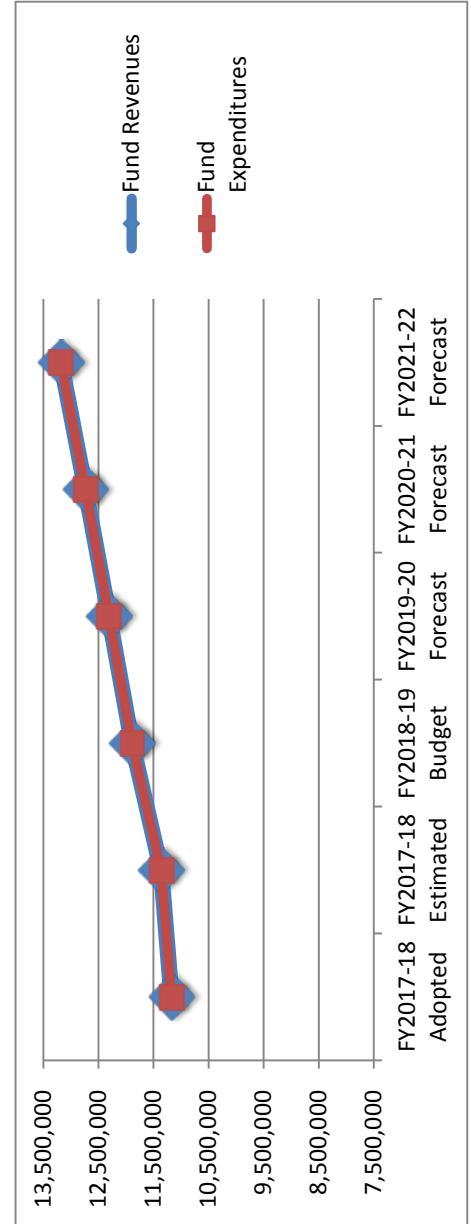
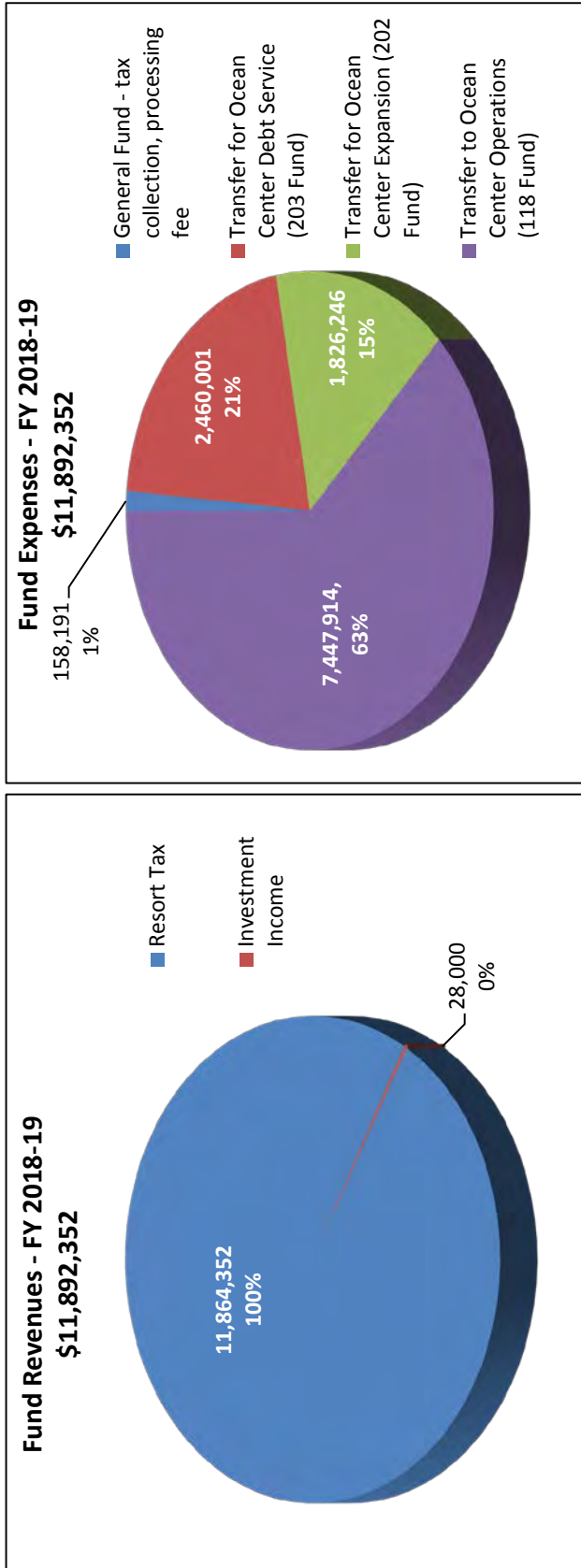
- Tourist Development Tax Refunding Revenue Bonds, Series 2004 (Fund 203).
- Tourist Development Tax Refunding Revenue Notes, Series 2014A and 2014B (Fund 202).
- Ocean Center Operations - net of the above debt requirements and collection fee.

Collection and administrative fee – 2% of applicable collections.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 106 - Tourist Development Tax

Revenues:		FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Resort Tax		11,167,926	11,337,498	11,864,352	12,279,604	12,709,390	13,154,219
Investment Income		6,500	20,000	28,000	28,000	28,000	28,000
PY Fund Balance			2,906				
TOTAL FUND REVENUES		11,174,426	11,360,404	11,892,352	12,307,604	12,737,390	13,182,219
Expenditures:							
General Fund - tax collection, processing fee		146,909	151,167	158,191	163,728	169,459	175,390
Transfer for Ocean Center Debt Service (203 Fund) (p.133)		2,455,949	2,483,703	2,460,001	2,456,701	2,456,701	370,867
Transfer for Ocean Center Expansion (202 Fund) (p.132)		1,818,922	1,810,424	1,826,246	1,823,083	1,820,900	3,921,848
Transfer to Ocean Center Operations (118 Fund) (p.73)		6,752,646	6,915,110	7,447,914	7,864,092	8,290,330	8,714,114
TOTAL FUND EXPENDITURES		11,174,426	11,360,404	11,892,352	12,307,604	12,737,390	13,182,219
REVENUES LESS EXPENDITURES		0	0	0	0	0	0

Fund: 106 Tourist Development Tax



Fund: 451 - Daytona Beach International Airport

Fund Overview

Daytona Beach Municipal Airport became part of Volusia County government in 1969, as the Daytona Beach Regional Airport. In 1992, a \$46 million expansion transformed the facility into the Daytona Beach International Airport (DBIA). The operations are authorized under Chapter 18 of the Volusia County Code. The airport is served by three commercial airlines and seven rental car companies, providing passengers with premiere customer service, convenience and hassle-free travel. Airline fees, passenger fees and rental income generate the operating revenues for the airport. DBIA provides facilities and services to NASCAR, Embry-Riddle Aeronautical University and many other local industries. The terminal also contains space for meetings, banquets and many corporate events. DBIA offers and maintains leases for land and buildings for hotel, restaurant, office, cargo, hangar, and industrial spaces on airport property. Capital Improvement projects are funded primarily through Federal Aviation Administration and Florida Department of Transportation grants and are appropriated via Council-adopted budget resolutions when the grants are awarded.

Assumptions

Fiscal year 2017-18 Budget – as outlined in adopted budget document page E-114.

Revenues:

Business Income – 1% annually throughout forecast period.

Passenger Facility Charge – 1% annually throughout forecast period.

FAA Innovative Financing – annual support from the Federal Aviation Administration for Airport law enforcement and security.

State Innovative Financing – annual support from Florida Department of Transportation for debt.

Loan Proceeds – \$12.0 million is anticipated in fiscal year 2018-19 for the Terminal Update Project.

Miscellaneous Revenues – interest and other miscellaneous revenue flat throughout the forecast period.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Worker's Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 46

Funded Positions: 45

Unfunded Positions: 1

Fund: 451 - Daytona Beach International Airport

Operating Expenditures:

Contracted Services, Software License & Maintenance – increase fiscal years 2020-22: 2.1%.

Fuel – increase fiscal years 2020-22: 2.5%.

Insurance-Liability – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Janitorial Services – increase fiscal years 2020-22: 2.1%.

Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.

Postage – increase fiscal years 2020-22: 2%.

Property Insurance – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Utilities – increase fiscal years 2020-22: 2.7%.

Vehicle Maintenance Related Costs – average increase fiscal years 2020-22: 5%.

Maintenance projects per Airport maintenance plan fiscal years 2020-22, use of reserve for projects.

Capital Outlay & Improvements:

The Airport's capital outlay plan includes equipment for maintenance and operations, ground handling, fire services, as well as the terminal renovation project and any local portion of grant matches related to these projects.

Capital Outlay & Improvements

Year	FY 2019	FY 2020	FY 2021	FY 2022
Maintenance, Security, & Other Operations Equipment	\$130,000	\$45,000	\$60,000	\$0
Ground Handling Equipment	\$116,221	\$131,088	\$50,000	\$44,575
Fire Equipment	\$40,740	\$125,000	\$40,000	\$0
Terminal Update	\$6,134,532	\$5,000,000	\$0	\$0
Car Rental Facility	\$850,000	\$0	\$0	\$0
Total	\$7,271,493	\$5,301,088	\$150,000	\$44,575

Local Grant Match

Year	FY 2019	FY 2020	FY 2021	FY 2022
Taxiway November	\$500,000	\$0	\$0	\$0
Taxiway Sierra	\$0	\$0	\$20,000	\$200,000
Fire Alarm System Replacement	\$125,000	\$0	\$0	\$0
Roof Rehabilitation	\$0	\$0	\$300,000	\$0
Terminal Chillers	\$25,000	\$800,000	\$0	\$0
Operations Training Software	\$30,593	\$0	\$0	\$0
ARFF Unit 1	\$55,000	\$50,000	\$0	\$0
Airside Retention Pond	\$0	\$0	\$80,000	\$0
Future Capital Projects	\$0	\$0	\$100,000	\$0
Total	\$735,593	\$850,000	\$500,000	\$200,000

Fund: 451 - Daytona Beach International Airport

Debt Service:

Principal, interest, and other debt service costs are forecasted according to the debt schedules for the Airport System Refunding Revenue Bonds, Series 2000 and Airport System Refunding Revenue Bonds, Series 2012. Additionally, a \$12.0 Million loan is anticipated in fiscal year 2018-19 for the terminal update project. Estimated interest-only payments are planned for the forecasted period in the annual amount of \$422,276. At the time of borrowing, payments for principal and interest will be made per the loan documents.

Type of Financing	Original Amount	Fiscal Year 2018-19 budgeted debt service	Final Maturity
Airport System Revenue Refunding Bonds, Series 2000	\$30,795,000	\$2,686,150	October 1, 2021
Airport System Revenue Refunding Bonds, Series 2012	\$6,635,000	\$754,026	April 1, 2022
Airport System Revenue Bonds, Series 2016 (Anticipated)	\$12,000,000	Estimated \$424,526	To Be Determined

Reserves:

Reserve for Equipment Replacement - Bond Requirement - Reserve for equipment replacement of \$250,000.

Reserve for Maintenance and Operations - At 1/6 of operating budget.

Reserves for Revenue Stabilization - in the event of loss of a major carrier, the airport would lose approximately \$6 million per year in airline related revenue, including rent, landing fees, parking, rental car and other concessions, and passenger facility charges. As it can take multiple years to recruit new airline service, the airport will build this reserve in order to hold a minimum of two years of airline-related revenue. The fiscal year 2018-19 reserve level is \$6.3 million and increases to \$11.1 million by fiscal year 2020-22.

Reserves for Future Capital – reserves are allocated for capital projects.

Reserves for Local Grant Match – estimated capital improvement grant match through fiscal year 2021-22.

Reserves for Terminal Update – fiscal Year 2018-19 anticipates loan proceeds of \$12 million to be secured. The loan proceeds are utilized when construction costs are expended with the balance remaining in reserves. The Terminal Update Project requires a multi-year construction and funding option.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 451 - Daytona Beach International Airport

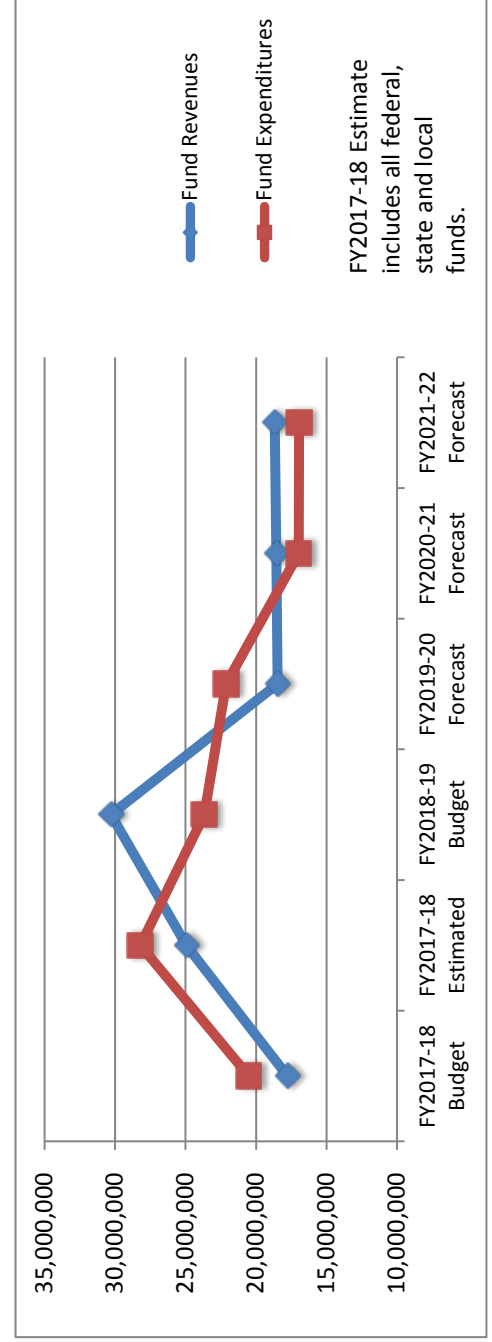
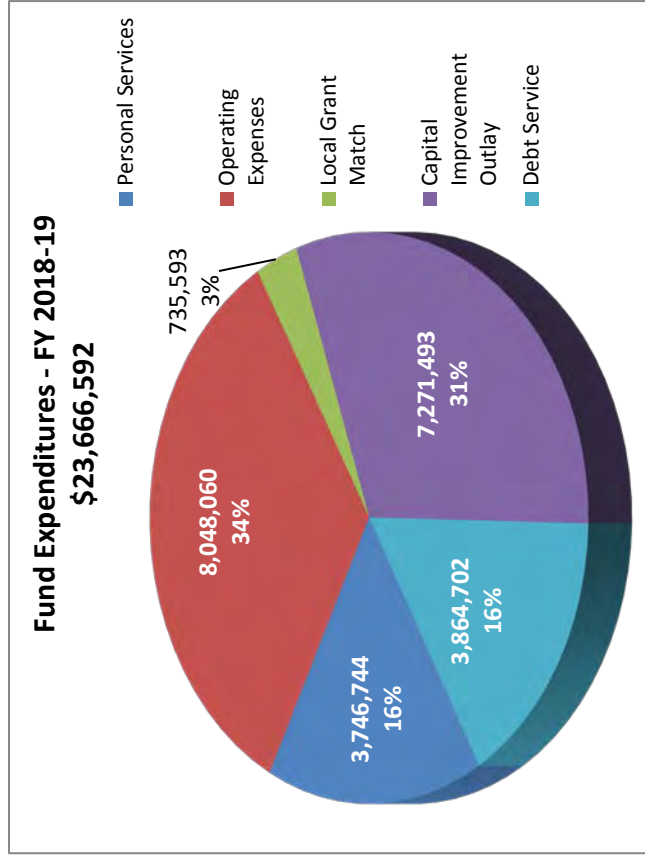
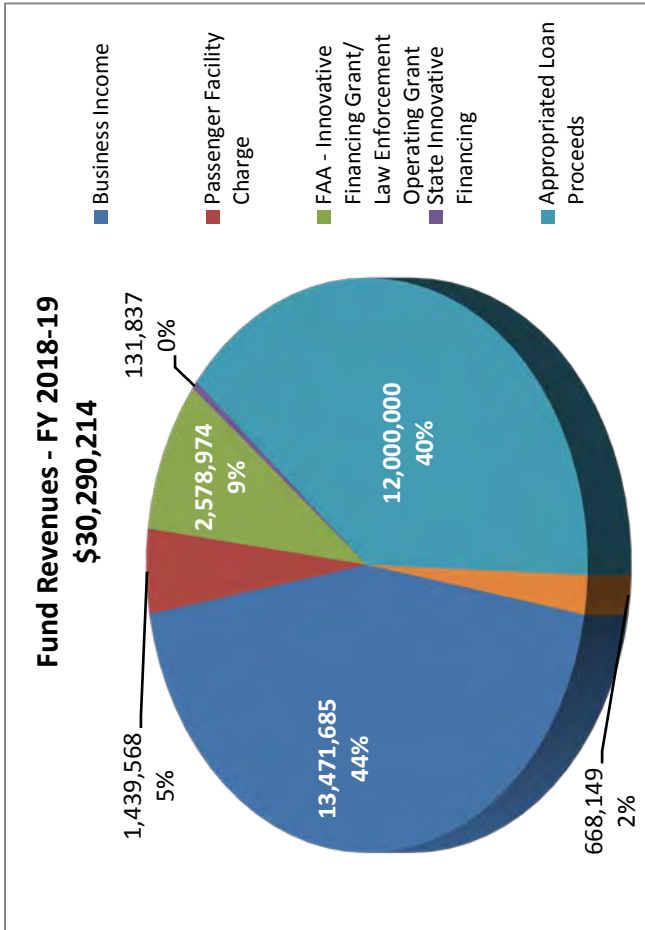
	FY2017-18		FY2017-18	FY2018-19		FY2019-20	FY2020-21	FY2021-22
	Budget	Estimated	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
Revenues:								
Business Income	13,177,935	13,145,058	13,471,685	13,605,634	13,693,747	13,783,623		
Passenger Facility Charge	1,467,585	1,339,296	1,439,568	1,453,964	1,468,503	1,483,188		
FAA - Innovative Financing Grant/ Law Enforcement Operating Grant	2,447,218	2,373,072	2,578,974	2,578,974	2,578,974	2,578,974		
State Innovative Financing	124,948	131,837	131,837	131,837	131,837	131,837		
Miscellaneous	553,667	709,590	668,149	688,194	693,686	699,288		
Subtotal Operating Revenues	17,771,353	17,698,853	18,290,213	18,458,603	18,566,747	18,676,910		
PY Fund Balance Operating	751,365	2,402,628						
TOTAL FUND REVENUES	18,522,718	20,101,481	18,290,213	18,458,603	18,566,747	18,676,910		
Expenditures:								
Administration	1,825,669	1,814,723	1,907,856	1,985,917	2,068,162	2,154,943		
Maintenance & Operations	5,408,848	5,065,499	5,241,613	5,253,775	5,421,002	5,518,739		
Security	1,304,448	1,399,193	1,643,048	1,702,138	1,763,491	1,827,225		
Ground Handling	989,910	1,216,761	1,159,362	1,198,177	1,141,672	1,161,493		
Fire Services	1,004,304	973,818	1,101,644	1,226,151	1,183,051	1,186,747		
Other	1,809,019	899,865	1,878,242	1,038,651	1,050,683	1,063,176		
Debt Service	1,148,014	729,492	3,864,702	3,860,276	3,842,576	3,832,276		
Subtotal Operating Expenditures	13,490,212	12,099,351	16,796,467	16,265,085	16,470,638	16,744,600		
Local Grant Match	5,032,506	8,002,130	735,593	850,000	500,000	200,000		
TOTAL FUND EXPENDITURES	18,522,718	20,101,481	17,532,060	17,115,085	16,970,638	16,944,600		
REVENUES LESS EXPENDITURES	0	0	758,153	1,343,518	1,596,109	1,732,311		
Revenues:								
Loan Proceeds	12,000,000	0	12,000,000	0	0	0		
Expenditures:								
Terminal Update	2,000,000	865,468	6,134,532	5,000,000	0	0		
Balance	10,000,000	(865,468)	5,000,000	0	0	0		

Expenditures by Category:

	FY2017-18 Budget	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Personal Services	3,562,505	3,578,440	3,746,744	3,904,939	4,069,900	4,242,391
Operating Expenses	7,014,680	8,689,604	8,048,060	8,198,781	8,408,162	8,625,358
Capital Outlay/Improvements Operating	3,765,013	8,851,816	7,271,493	5,301,088	150,000	44,575
Capital Improvements - Grant/Local Match	5,032,506	6,357,595	735,593	850,000	500,000	200,000
Debt Service	1,148,014	729,492	3,864,702	3,860,276	3,842,576	3,832,276
Reserves	25,312,080	22,205,480	28,829,101	25,172,619	26,768,728	28,501,039
Total Expenditures	45,834,798	50,412,427	52,495,693	47,287,704	43,739,366	45,445,639

Reserves for Equipment Replacement-Bond Requirement	250,000	250,000	250,000	250,000	250,000	250,000
Reserve for Maintenance and Operations	1,913,504	1,913,504	2,155,294	2,067,468	1,887,997	2,152,054
Reserves for Revenue Stabilization	5,301,006	5,301,006	6,059,159	7,402,677	8,998,786	10,731,097
Reserve for Future Capital	12,847,570	12,455,377	13,814,648	14,752,474	15,431,945	15,367,888
Reserve for Local Grant Match	0	2,285,593	1,550,000	700,000	200,000	0
Reserve for Terminal Update	5,000,000	0	5,000,000	0	0	0
Total Reserves	25,312,080	22,205,480	28,829,101	25,172,619	26,768,728	28,501,039

FUND: 451 Daytona Beach International Airport



Fund: 450 – Solid Waste

Fund Overview

The Solid Waste Division operates under the authority of F.S. § 403.706 for local government solid waste management responsibilities, and Volusia County Ordinance Chapter 106 – Solid Waste. The primary function of the Solid Waste Division is to provide safe and efficient transfer and disposal of solid waste at two facilities: West Volusia Transfer Station and Tomoka Farms Road Landfill. Multiple services include Class I, Class III, Construction, and Demolition disposal. Public- private partnership programs include recycling, sludge processing, methane gas recovery to energy, and other special wastes services including household hazardous waste disposal and electronics and fluorescent bulb recycling.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in the adopted budget document, page E-110.

Revenues:

Landfill Charges - Tipping Fees –fiscal years 2019-22 with 2% growth over estimate.

Franchise Fees and Hauling Permits –flat with estimate throughout the forecast period of fiscal years 2020-22.

Miscellaneous revenues – rent, sales, and interest reflect increases in rental agreements and one time revenues realized from sale of surplus equipment.

Expenses:

Personal Services:

Salaries – fiscal years 2019-22 equivalent pay adjustment of 4% for all forecasted years.

FRS – Fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – Remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Workers Compensation – Fiscal year 2018-19 based on 5 year claim experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 66

Funded Positions: 65

Unfunded Positions: 1

Operating Expenditures:

Contracted Services – Increase fiscal years 2020-22: 2.1%.

Fuel – Increase fiscal years 2020-22: 2.5%.

Insurance-Liability – Increase fiscal year 2020: 12%; fiscal years 2021-22: 8%.

Janitorial Services – Increase fiscal years 2020-22: 2.1%.

Other Maintenance and Chemicals – Increase fiscal years 2020-22: 2.1%.

Fund: 450 – Solid Waste

Postage – Increase fiscal years 2020-22: 2%.

Property Insurance – Increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Utilities – Increase fiscal years 2020-22: 2.7%.

Vehicle Lease Service Charge – Reflect replacement schedule.

Long-Term Care – 2% increase annually. The County is required to provide long-term care for a period of 30 years for closed disposal sites at the landfill. Projection is based on the current Implicit Price Deflator for Gross National Product published by the US Department of Commerce as included in the Financial Responsibility Closure and Long-Term Care Report, 2017.

Capital Outlay & Capital Improvements - Are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Office Equipment	\$45,900	\$0	\$0	\$0
Service Truck	\$0	\$0	\$0	\$125,000
Off Road Dump Truck	\$375,250	\$412,775	\$454,000	\$499,400
Mower	\$0	\$0	\$84,000	\$0
Water Wagon	\$0	\$0	\$630,000	\$0
Litter Cart	\$0	\$21,000	\$0	\$0
Compactor	\$735,000	\$1,470,000	\$0	\$0
John Deere Gator Utility Vehicle	\$25,000	\$0	\$0	\$0
Loaders	\$424,005	\$114,950	\$500,000	\$0
Floor Broom	\$50,000	\$0	\$0	\$0
Skid Steer	\$0	\$50,000	\$0	\$0
Canopy Tractor	\$0	\$0	\$0	\$530,000
Tractor Truck	\$200,000	\$331,100	\$350,000	\$843,000
Trailer Truck	\$126,445	\$417,270	\$0	\$280,000
Bulldozer	\$525,000	\$0	\$530,000	\$0
Other Equipment	\$248,000	\$77,501	\$115,500	\$43,100
Total	\$2,754,600	\$2,894,596	\$2,663,500	\$2,320,500

Capital Improvements

	FY 2019	FY 2020	FY 2021	FY 2022
Household Paint Exchange	\$337,000	\$0	\$0	\$0
Class III Disposal Area Improvements	\$0	\$600,000	\$0	\$0
Truck Scale	\$95,000	\$0	\$0	\$0
Pioneer Trail Grading Improvements	\$150,000	\$0	\$0	\$0
Transfer Station	\$0	\$48,000	\$0	\$0
New Cell Expansion	\$6,774,000	\$400,000	\$450,000	\$0
Landfill Gas Systems	\$700,000	\$350,000	\$350,000	\$350,000
Leachate Treatment	\$175,000	\$0	\$0	\$0
Total	\$8,231,000	\$1,398,000	\$800,000	\$350,000

Fund: 450 – Solid Waste

Reserves:

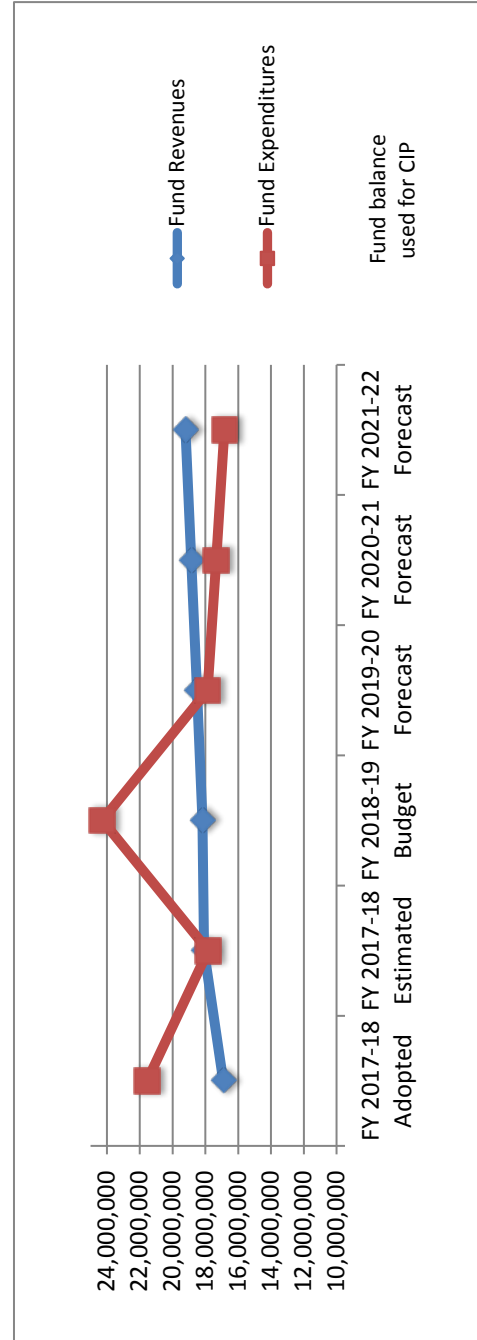
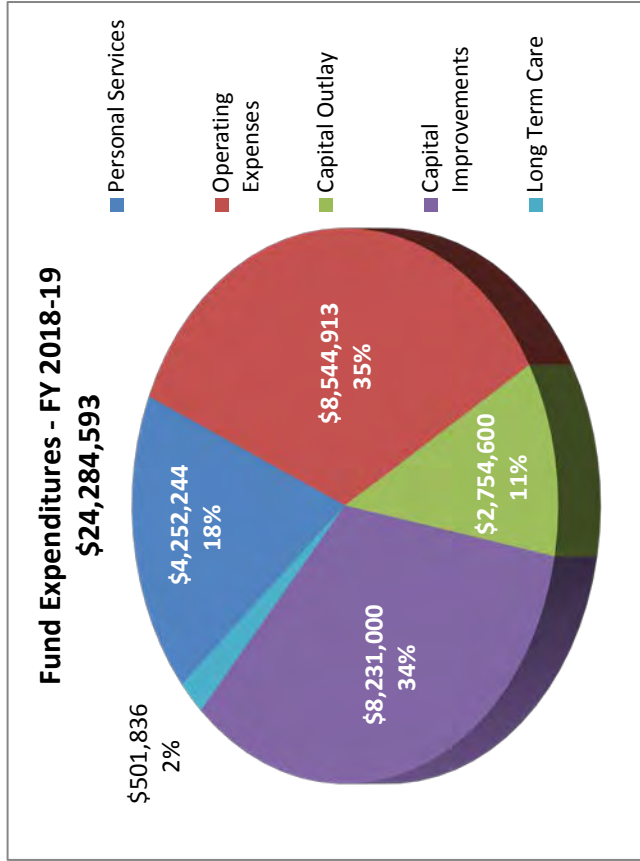
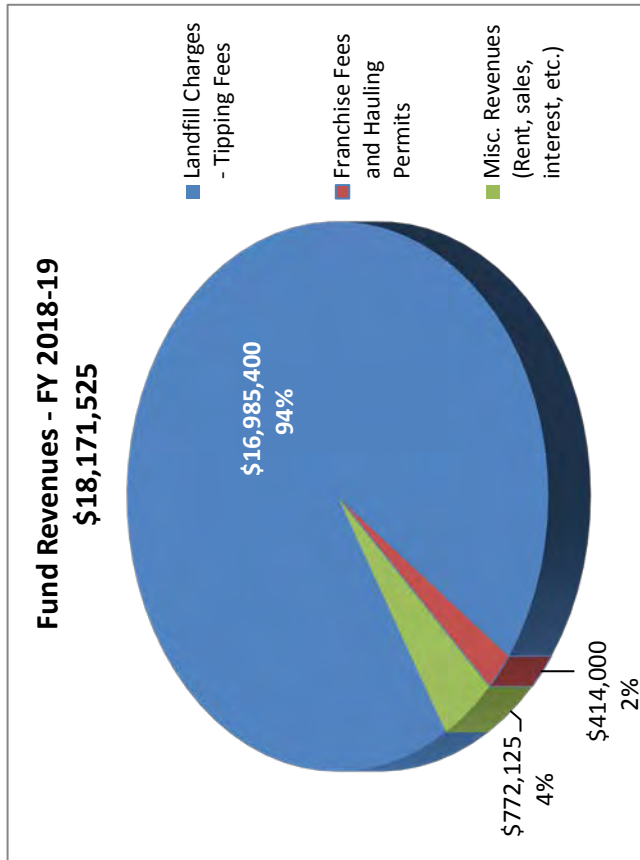
Reserve for Future Capital - fund on-going and future capital improvements.

Reserve for Pollution Remediation – potential remediation related to soil and groundwater pollutants at its landfill sites.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 450 Solid Waste Fund

	FY 2017-18 Adopted	FY 2017-18 Estimated	FY 2018-19 Budget	FY 2019-20 Forecast	FY 2020-21 Forecast	FY 2021-22 Forecast
Revenues:						
Landfill Charges - Tipping Fees	15,951,953	16,900,000	16,985,400	17,325,090	17,671,574	18,024,987
Franchise Fees and Hauling Permits	407,000	409,910	414,000	414,000	414,000	414,000
IGO, Fines and Misc. Revenues (rent, sales, interest, etc.)	553,036	771,071	772,125	772,125	772,125	772,125
Subtotal Operating Revenues	16,911,989	18,080,981	18,171,525	18,511,215	18,857,699	19,211,112
PY Fund Balance One-Time - Capital	4,630,855		6,113,068			
TOTAL FUND REVENUES	21,542,844	18,080,981	24,284,593	18,511,215	18,857,699	19,211,112
Expenditures:						
Personal Services	4,006,933	3,929,448	4,252,244	4,393,024	4,540,282	4,694,328
Operating Expenditures	7,434,319	7,769,065	8,544,913	8,682,647	8,825,163	8,972,653
Capital Outlay	2,395,370	2,062,862	2,754,600	2,894,596	2,663,500	2,320,500
Subtotal Operating Expenditures	13,836,622	13,761,375	15,551,757	15,970,267	16,028,945	15,987,481
Capital Improvements						
Household Paint Exchange	0	0	337,000	0	0	0
Tomoka Landfill Administration Building	65,359	2,845,077	0	0	0	0
Class III Disposal Area Improvements	0	0	0	600,000	0	0
Truck Scale	0	0	95,000	0	0	0
Pioneer Trail Grading Improvements	0	0	150,000	0	0	0
Transfer Station	0	0	0	48,000	0	0
New Cell Expansion	6,309,000	980,785	6,774,000	400,000	450,000	0
Landfill Gas Systems	675,000	0	700,000	350,000	350,000	350,000
Leachate Treatment	175,000	0	175,000	0	0	0
Subtotal Capital Expenditures	7,224,359	3,825,862	8,231,000	1,398,000	800,000	350,000
Long-Term Care	481,863	237,206	501,836	501,836	501,836	501,836
TOTAL FUND EXPENDITURES	21,542,844	17,824,443	24,284,593	17,870,103	17,330,781	16,839,317
REVENUES LESS EXPENDITURES	0	256,538	0	641,112	1,526,918	2,371,795
Reserve for Future Capital	12,375,823	22,098,833	16,006,965	16,648,077	18,174,995	20,546,790
Reserve for Pollution Remediation	56,700	56,700	35,500	35,500	35,500	35,500
Total Reserves	12,432,523	22,155,533	16,042,465	16,683,577	18,210,495	20,582,290

FUND: 450 Solid Waste Fund



Fund: 457– Water Utilities

Fund Overview

Water and Sewer Utilities are operated under the authority of Volusia County Ordinance, Chapter 122, Articles II, III and V. The Water Resources and Utilities (WRU) division is responsible for the operation of seven utility service areas providing water, wastewater, and reclaimed water services. This allows the division to generate its operating revenue through user fees. The organization owns and operates a total of nine water treatment facilities, seven wastewater treatment facilities, and five consecutive water systems in compliance with all regulatory standards as established under the federal Safe Drinking Water Act and Clean Water Acts. The division also maintains 12 smaller water and wastewater facilities on behalf of other agencies.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in adopted budget document, page E-122.

Revenues:

Water sales fees will increase 2.7% and sewer sales fees are estimated to increase 3% annually for fiscal years 2020-22. All other fees remain flat.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent pay adjustment of 4% for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Workers Compensation – fiscal year 2018-19 based on 5 year claim experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 60 Funded Positions: 58 Unfunded Positions: 2

Operating Expenses:

Contracted Services – increase fiscal years 2020-22: 2.1%.

Fuel – increase fiscal years 2020-22: 2.5%.

Contracted Services, Software License & Maintenance – increase fiscal years 2020-22: 2.1%.

Insurance-Liability – increase fiscal year 2020: 11.7%; fiscal years 2021-22: 8%.

Janitorial Services – increase fiscal years 2020-22: 2.1%.

Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.

Postage – increase fiscal years 2020-22: 2%.

Property Insurance – increase fiscal year 2020: 11%; fiscal years 2021-22: 8%.

Utilities – increase fiscal years 2020-22: 2.7%.

Vehicle Maintenance -Related Costs – increase fiscal years 2020-22: 2.1%.

Fund: 457– Water Utilities

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Various Replacement Equipment	\$275,000	\$300,000	\$300,000	\$250,000
Sludge Press Upgrade	\$0	\$0	\$0	\$400,000
TCU Upgrades	\$25,000	\$25,000	\$50,000	\$50,000
Total	\$300,000	\$325,000	\$350,000	\$700,000

Capital Improvements

	FY 2019	FY 2020	FY 2021	FY 2022
Water Facility Improvements	\$835,000	\$1,215,000	\$870,000	\$825,000
Alternative Water Source	\$525,000	\$0	\$0	\$0
Deltona North Improvements	\$50,000	\$0	\$0	\$0
Nutrient Reduction Projects	\$500,000	\$100,000	\$200,000	\$200,000
Water Facility Expansions	\$0	\$600,000	\$350,000	\$0
Biosolids Facility	\$2,300,000	\$0	\$0	\$0
Sanitary Sewer Extensions		\$3,000,000	\$3,000,000	\$2,850,000
Total	\$4,210,000	\$4,915,000	\$4,420,000	\$3,875,000

Debt Service:

Florida Department of Environmental Protection State Revolving Fund Loans (SRF) debt schedules.

Type of Financing	Original Amount	Fiscal Year 2018-19 budgeted debt service	Final Maturity
Water & Sewer Refunding Revenue Bond, Series 2012	\$5,450,000	\$818,202	October 1, 2019
SRF – Southeast Wastewater Facility	\$9,023,326	\$564,045	February 15, 2020
SRF – Southwest Water Reclamation Facility Expansion	\$2,993,386	\$198,915	May 15, 2020
SRF – Southwest Regional Water Reclamations Facility Expansion	\$9,103,717	\$605,276	June 15, 2030

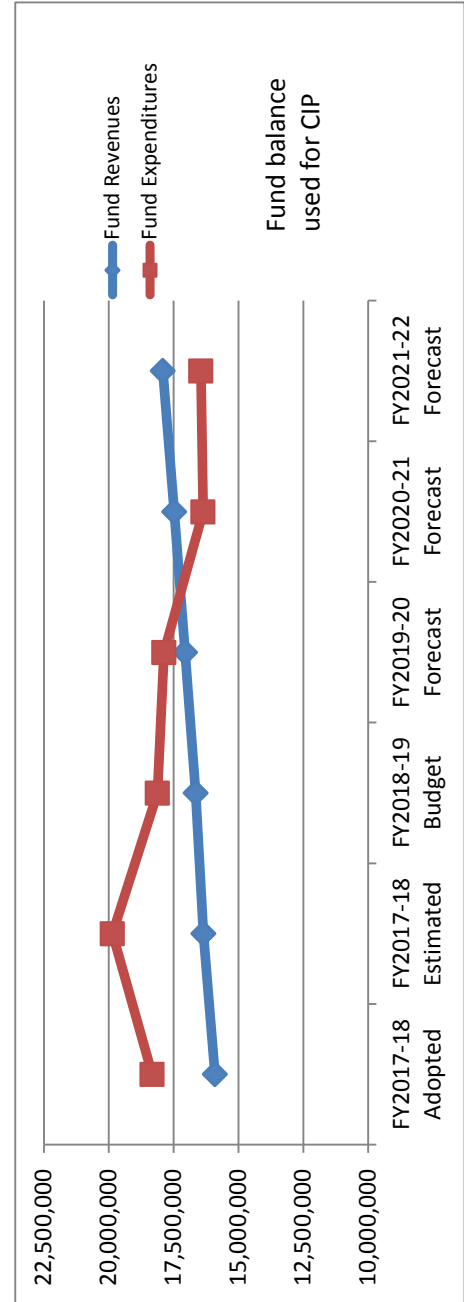
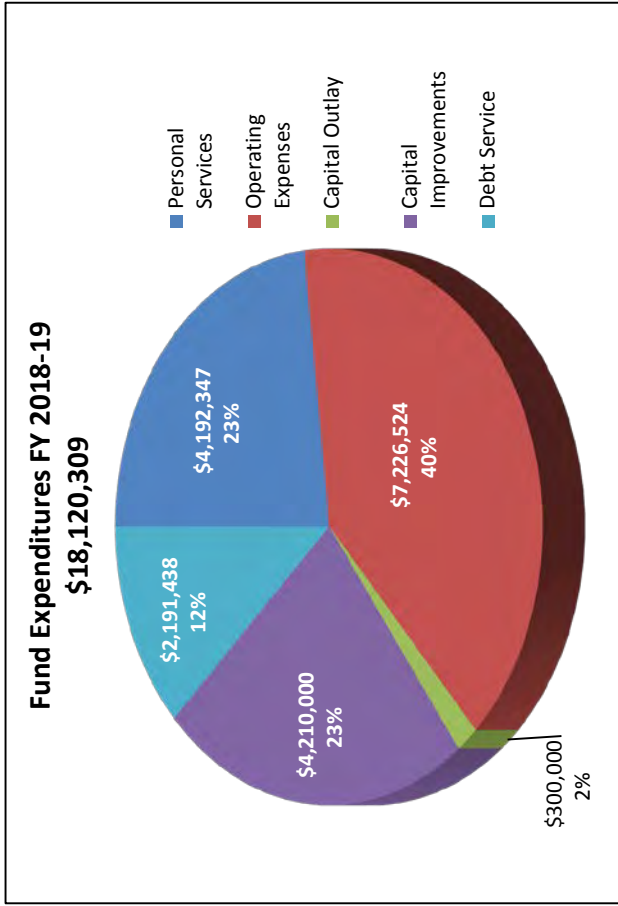
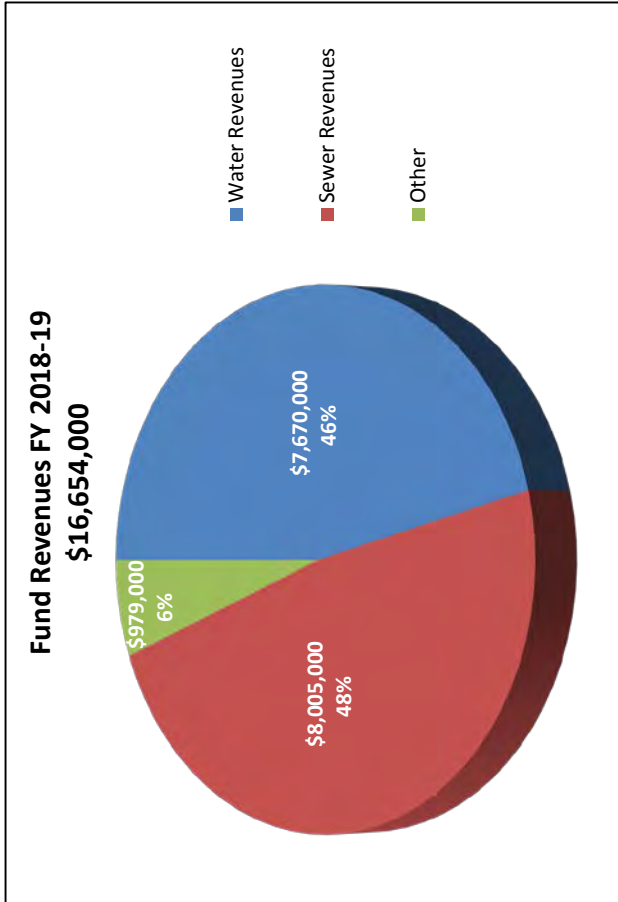
Reserves:

Reserve for Future Capital Improvements - Fund on-going and future capital improvements.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 457 Water Utilities

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Water Sales	6,426,000	6,653,122	6,700,000	6,881,570	7,068,061	7,259,605
Other Water Revenues	855,000	925,000	970,000	970,000	970,000	970,000
Sewer Sales	7,500,000	7,500,000	7,500,000	7,727,250	7,961,386	8,202,616
Other Sewer Revenues	305,000	455,000	505,000	505,000	505,000	505,000
Other Revenues	272,000	274,400	284,000	284,000	284,000	284,000
Miscellaneous Revenues	550,000	539,482	695,000	695,000	695,000	695,000
Subtotal Operating Revenues	15,908,000	16,347,004	16,654,000	17,062,820	17,483,446	17,916,221
PY Fund Balance CIP	2,413,795	3,509,846	1,466,309	807,378		
TOTAL FUND REVENUES	18,321,795	19,856,850	18,120,309	17,870,198	17,483,446	17,916,221
Expenditures:						
Personal Services	3,966,642	3,892,454	4,192,347	4,343,675	4,501,823	4,667,111
Operating Expenses	5,978,214	6,154,299	7,226,524	6,375,692	6,484,591	6,597,392
Capital Outlay	325,000	375,000	300,000	325,000	350,000	700,000
Debt Service	2,176,939	2,176,939	2,191,438	1,910,831	605,277	605,278
Subtotal Operating Expenditures	12,446,795	12,598,692	13,910,309	12,955,198	11,941,691	12,569,781
Capital Improvements	5,875,000	7,258,158	4,210,000	4,915,000	4,420,000	3,875,000
TOTAL FUND EXPENDITURES	18,321,795	19,856,850	18,120,309	17,870,198	16,361,691	16,444,781
REVENUES LESS EXPENDITURES	0	0	0	0	1,121,755	1,471,440
Reserve for Future Capital	1,587,879	10,257,030	8,790,721	7,983,343	9,105,098	10,576,538

Fund: 457 Water Utilities



Fund: 108 – Half Cent Sales Tax

Fund Overview

The primary purpose for the Sales Tax Fund is to record the County's receipt of the Half-Cent Sales Tax that is received from the State of Florida on a monthly basis. Funds are authorized by F.S. 212.20(6) and 218.60-.67 for countywide purposes, including debt service. The Half-Cent Sales Tax is allocated per statutory formula based on population.

From the amount allocated to the General Fund, revenues are distributed first for principal, interest, and other debt service costs. The remaining amount is distributed to General Fund to cover cost of operations. General Fund sales tax debt obligations for the Subordinate Sales Tax Lien Revenue Bond, Series 2008 (Fund 201), the Capital Improvement Refunding Revenue Bond, Series 2012 (Fund 204) are forecasted to be satisfied by year-end 2017-18. The Sales Tax Revenue Bond, Series 2016 (Fund 214) obligation will be paid off during fiscal year 2018-19.

Also forecasted is the amount allocated to the Municipal Service District Fund. Revenues are distributed first to cover principal, interest, and other debt service costs associated with the Capital Improvement Revenue Note, Series 2017 for the Sheriff's Evidence Facility. The remaining amount is distributed to the Municipal Service District Fund to cover cost of operations.

Assumptions:

Fiscal year 2017-18 Budget – as outlined in adopted budget document, page E-28

Revenues:

For fiscal years 2020-22, Sales Tax revenues forecasted at an annual growth rate of 4.5%.

Expenditures:

All expenditures are transfers to:

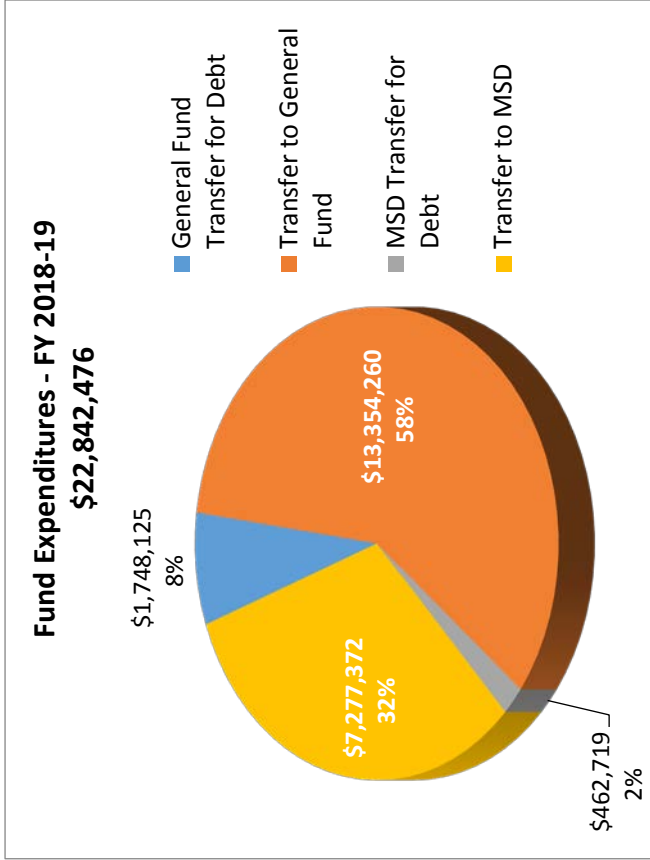
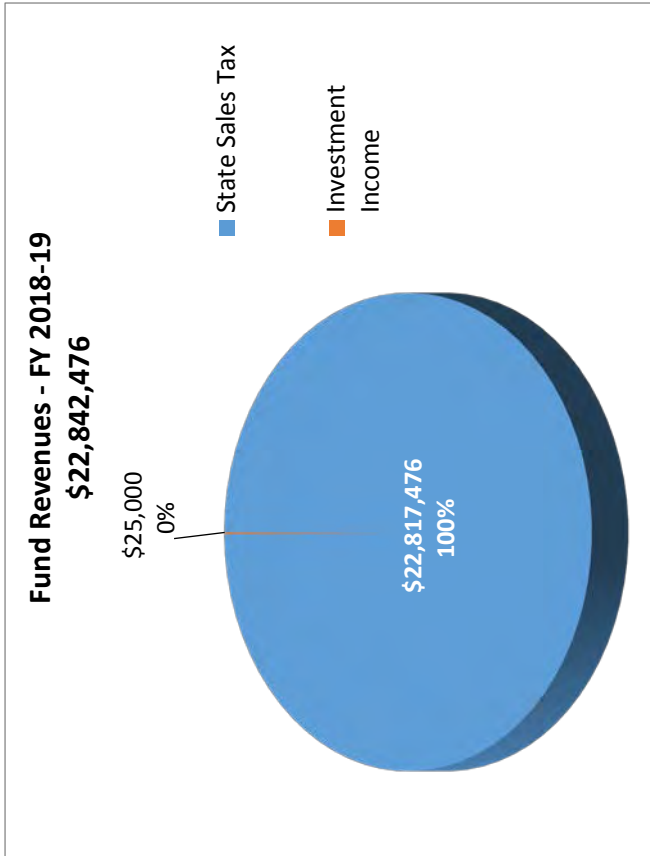
- Subordinate Lien Sales Tax Revenue Fund (Bond, Series 2008 for Court Facilities projects)
- Sales Tax Bond Fund (Bond, Series 2012 for Justice Center and other county projects)
- Sales Tax Revenue Bond Fund (Bond, Series 2016 for One Daytona CDD)
- Municipal Service District Fund - Capital Improvement Revenue Note, (Note, Series 2017 for Sheriff's Evidence Facility)
- Municipal Service District Fund
- General Fund

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 108 - Sales Tax Trust Fund

<u>Revenues:</u>	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
State Sales Tax	22,235,030	21,834,905	22,817,476	23,844,262	24,917,254	26,038,530
Investment Income	20,000	25,000	25,000	25,000	25,000	25,000
TOTAL FUND REVENUES	22,255,030	21,859,905	22,842,476	23,869,262	24,942,254	26,063,530
<u>Expenditures:</u>						
General Fund Allocation						
Transfer to Debt Service Funds (p.138)	7,356,351	7,356,351	1,748,125	0	0	0
Transfer to General Fund (p.22)	8,071,813	7,676,688	13,354,260	15,614,987	16,316,537	17,049,655
Subtotal	15,428,164	15,033,039	15,102,385	15,614,987	16,316,537	17,049,655
Municipal Service District Allocation						
Transfer to Municipal Service District for Debt (p.139)	492,732	438,359	455,241	460,458	462,566	464,385
Transfer to Municipal Service District (p.37)	6,334,134	6,388,507	7,284,850	7,793,817	8,163,151	8,549,490
Subtotal	6,826,866	6,826,866	7,740,091	8,254,275	8,625,717	9,013,875
TOTAL FUND EXPENDITURES	22,255,030	21,859,905	22,842,476	23,869,262	24,942,254	26,063,530
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

Forecasted Growth 4.5%

FUND: 108 Half Cent Sales Tax



Fund: 123 – Inmate Welfare Trust Fund

Fund Overview

The Corrections Welfare Trust Fund, commonly referred to as the Inmate Welfare Trust Fund, was established in compliance with statutory authority (Chapter 951.23(9), F.S.). Resources in the fund are used to provide and maintain services that benefit the inmates at the County Jail and Correctional Facility.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in the adopted budget document, page E-52.

Revenues:

Revenue in this fund is generated from commissary sales profits and telephone commissions. Revenue in fiscal years 2019-22 are forecasted to be flat with estimate.

Expenditures:

Personal Services: (Currently there are 4 Supervisor II position and 1 Corrections Recreation Supervisor.)

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Fiscal year 2018-19 additional positions – two Case Manager Counselors, one Lieutenant and two senior corrections officers.

Total Positions: 10

Funded Positions: 10

Unfunded Positions: 0

Operating Expenditures:

Contracted Services – increase fiscal years 2020-22: 2.1%.

Fuel – increase fiscal years 2020-22: 2.5%.

Insurance-Liability – increase fiscal year 2019: 10%; fiscal years 2020-22: 8%.

Chemicals – increase fiscal years 2020-21: 2.5%, increase fiscal year 2022: 1.9%.

Postage – increase fiscal years 2020-22: 2%.

Fund: 123 – Inmate Welfare Trust Fund

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Trailers	\$18,000	\$18,000	\$18,000	\$18,000
Crew Vehicle	\$114,000	\$38,000	\$0	\$0
Mowing Equipment	\$0	\$52,000	\$30,150	\$42,150
Trades Equipment	\$34,500	\$32,500	\$2,000	\$0
Mail Screening Machine	\$0	\$50,000	\$0	\$0
Contraband Detection Body Scanner	\$182,000	\$0	\$0	\$0
Property Storage Container	\$3,000	\$0	\$0	\$0
Walk-thru Metal Detector	\$0	\$2,000	\$0	\$0
Total	\$351,500	\$192,500	\$50,150	\$60,150

Capital Improvements

	FY 2019	FY 2020	FY 2021	FY 2022
Portable Building for Sewing Program	\$60,000	\$0	\$0	\$0
Video Visitation	\$500,000	\$0	\$0	\$0
Total	\$560,000	\$0	\$0	\$0

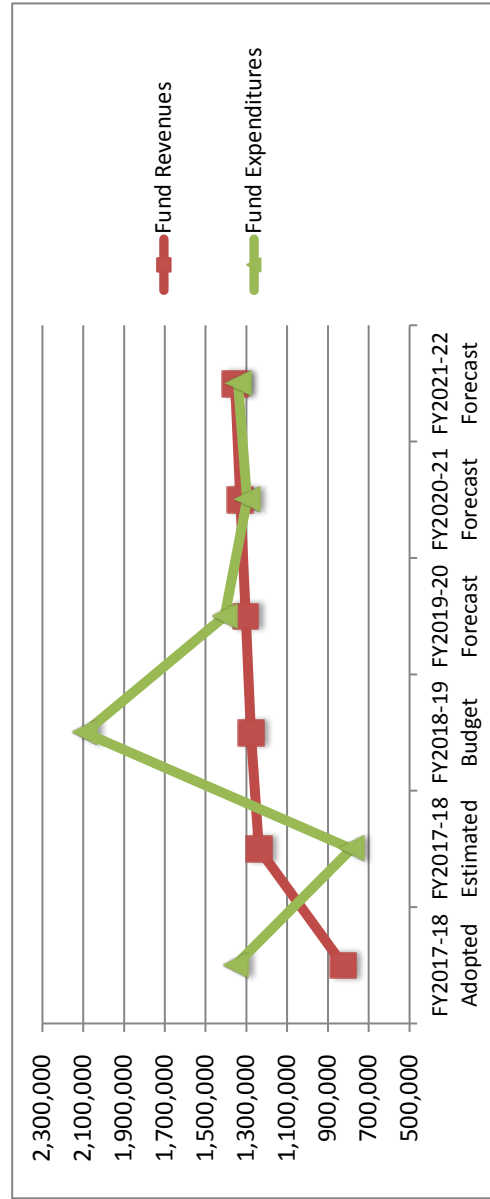
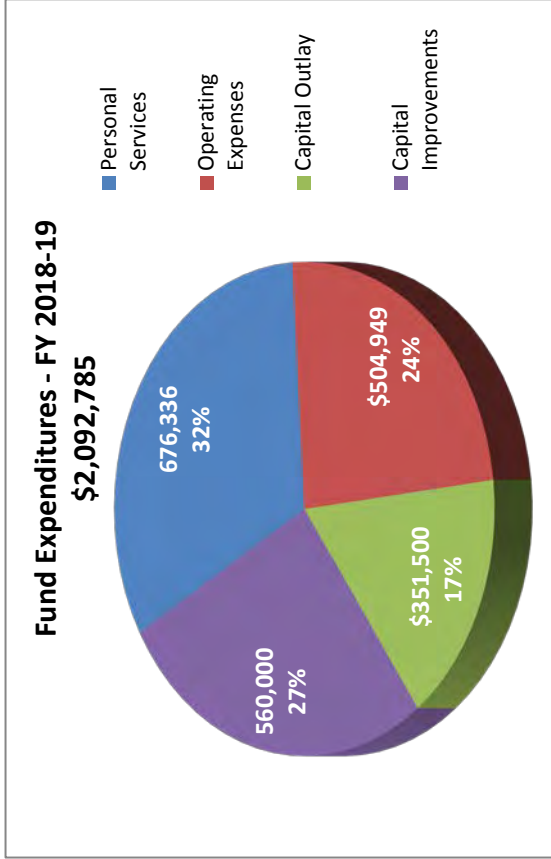
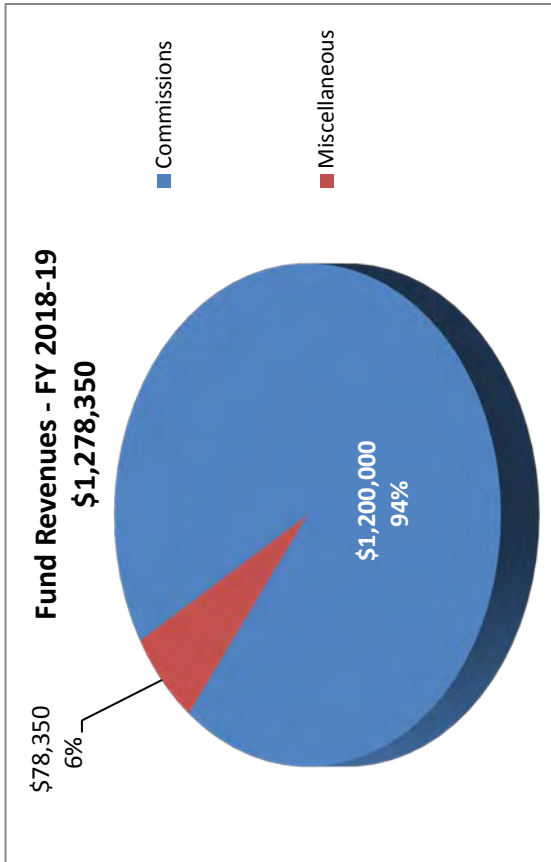
Reserves:

Reserve for Future Capital - accumulated to fund for capital improvement projects and capital outlay purchases.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 123 - Inmate Welfare Trust

	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
<u>Revenues:</u>						
Commissions	800,000	1,200,000	1,200,000	1,225,200	1,250,929	1,277,199
Miscellaneous	24,300	39,350	78,350	78,350	78,350	78,350
Subtotal Operating Revenues	824,300	1,239,350	1,278,350	1,303,550	1,329,279	1,355,549
PY Fund Balance One-time	529,425		814,435	102,338		
TOTAL FUND REVENUES	1,353,725	1,239,350	2,092,785	1,405,888	1,329,279	1,355,549
<u>Expenditures:</u>						
Personal Services	325,112	241,674	284,568	295,951	307,789	320,100
Service Demand Increase	0	0	391,768	407,439	423,736	440,686
Operating Expenses	438,463	441,477	504,949	509,998	515,098	520,249
Subtotal Operating Expenditures	763,575	683,151	1,181,285	1,213,388	1,246,623	1,281,035
Capital Outlay	140,150	101,970	351,500	192,500	50,150	60,150
Capital Improvements	450,000	0	560,000	0	0	0
Subtotal Capital Expenditures	590,150	101,970	911,500	192,500	50,150	60,150
TOTAL FUND EXPENDITURES	1,353,725	785,121	2,092,785	1,405,888	1,296,773	1,341,185
REVENUES LESS EXPENDITURES	0	454,229	0	0	32,506	14,363
Reserve for Future Capital	2,887,000	4,134,180	3,319,745	3,217,407	3,249,913	3,264,276

FUND: 123 - Inmate Welfare Trust



Fund: 103 – County Transportation Trust

Fund Overview

The County Transportation Trust is comprised of Public Works Services, Construction Engineering, Road and Bridge, and Traffic Engineering Divisions. Revenue sources for the County Transportation Trust fund include: the 6 cents local option gas tax; 5 cents second local option gas tax; the 5th and 6th cent constitutional gas tax; 7th cent county gas tax; the 9th cent gas tax, and utility taxes transferred from the Municipal Service District Fund to be used for maintenance services provided in the unincorporated areas of the County.

Assumptions:

Fiscal year 2017-18 Budget – as outlined in adopted budget document, page E-16.

Revenues:

For the purpose of this forecast, all gas tax revenues are combined under the Gas Taxes category. Gas Tax collections for the forecast period are based on historical trends and U.S. Energy Information Administration (EIA) Short-Term Energy Outlook. Collections are based on number of motor and diesel gallons sold in Volusia County and, therefore, are affected by the price per gallon and the economy.

Investment Income – based on increased earnings trends and review of reserve balances.

Transfer In – transfer of a portion of utility tax collected in the Municipal Service District Fund (MSD) based on deferred maintenance needs of local transportation infrastructure in unincorporated Volusia County. Over 60% of roadways are located in municipal service area. The forecasted period, fiscal years 2019-22, includes \$5.0 million annually.

Expenditures:

Personal Services:

Salaries – fiscal years 2019-22 equivalent of 4% pay adjustment for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted, fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Worker's Compensation – fiscal year 2018-19 based upon 5 year claims experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 209

Funded Positions: 168

Unfunded Positions: 41

Operating Expenditures:

Contracted Services – increase fiscal years 2020-22: 2.1%.

Fuel – increase fiscal years 2020-22: 2.5%.

Insurance-Liability – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Fund: 103 – County Transportation Trust

Janitorial Services – increase fiscal years 2020-22: 2.1%.

Other Maintenance and Chemicals – increase fiscal years 2020-22: 2.1%.

Postage – increase fiscal years 2020-22: 2%.

Property Insurance – increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.

Utilities, Arterial Lighting, and Traffic Lights – increase fiscal years 2020-22: 2.7%.

Vehicle Maintenance – Related Costs - increase fiscal years 2020-22: 5%.

Vehicle Lease Service Charge – reflects replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Automotive	\$932,000	\$866,000	\$867,000	\$747,000
Other Equipment	\$129,098	\$31,000	\$24,000	\$30,000
Total	\$1,061,098	\$897,000	\$891,000	\$777,000

Capital Improvement

	FY 2019	FY 2020	FY 2021	FY 2022
Bridge Repair	\$250,000	\$250,000	\$250,000	\$250,000
Signal Modernization	\$660,000	\$660,000	\$660,000	\$660,000
Countywide Safety Projects	\$1,500,000	\$1,400,000	\$2,500,000	\$3,000,000
Right of Way Acquisition	\$950,000	\$500,000	\$500,000	\$500,000
Engineering & Permitting	\$500,000	\$500,000	\$500,000	\$500,000
Howland-Providence-Elkcam-4LN	\$8,900,000	\$0	\$0	\$0
Tenth Street Phase 2	\$3,950,000	\$0	\$0	\$0
Orange Camp-MLK to I-4	\$2,100,000	\$0	\$0	\$0
Total	\$18,810,000	\$3,410,000	\$4,410,000	\$4,910,000

Interfund Transfers

Transfer to Gas Tax Refunding Bond, Series 2013 Debt Service Fund (213).

Transfer to Williamson Boulevard Capital Improvement Revenue Note, Series 2015 Debt Service Fund (209).

Reserves:

Future Capital and Road Construction Reserves – set aside for planned transportation – related projects.

County Transportation Trust Maintenance – reserved for maintenance.

Emergency Reserves – reserved 10% of current revenues in accordance with Council reserve policy.

Revenue Stabilization – reserved to maintain levels of service in the event of gas tax fluctuations.

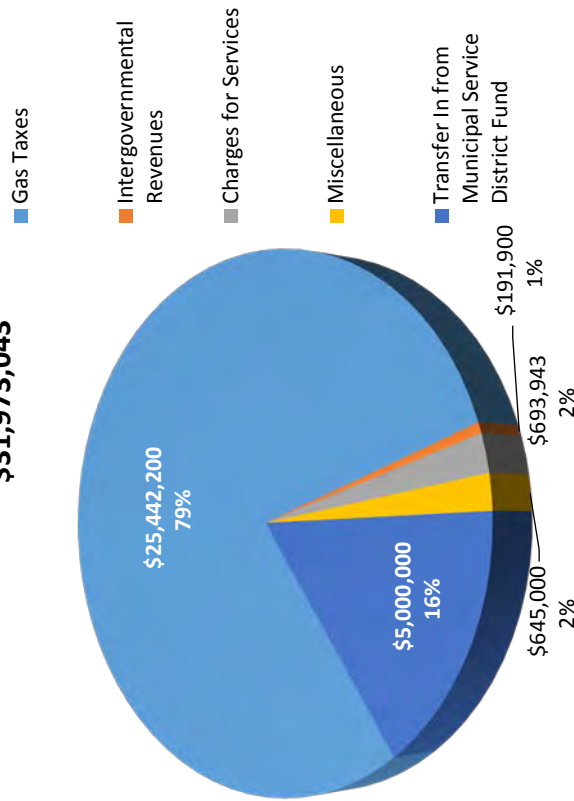
VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 103 County Transportation Trust

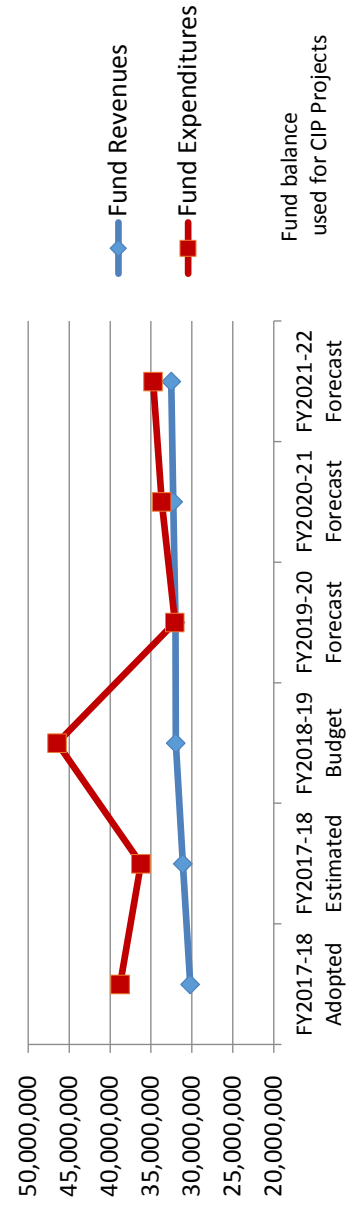
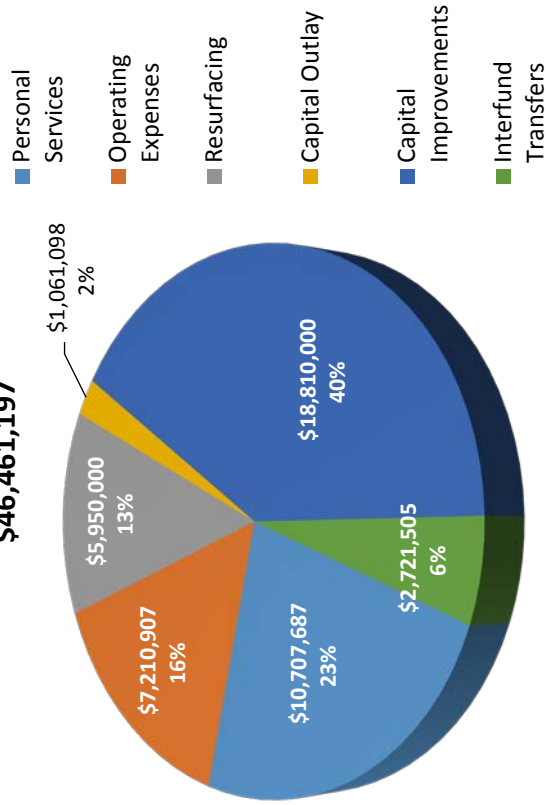
	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Revenues:						
Gas Taxes	24,320,000	24,971,078	25,442,200	25,692,122	25,944,543	26,199,489
Intergovernmental Revenues	191,900	191,900	191,900	191,900	191,900	191,900
Charges for Services	499,924	499,924	693,943	691,422	695,947	700,516
Misc. Revenues (rent, sales, interest, etc.)	395,000	640,000	645,000	435,000	435,000	435,000
Transfer In from Municipal Service District Fund (p.37)	4,800,000	4,800,000	5,000,000	5,000,000	5,000,000	5,000,000
Subtotal Operating Revenues	30,206,824	31,102,902	31,973,043	32,010,444	32,267,390	32,526,905
PY Fund Balance One-Time - Capital	8,547,002	5,118,957	14,488,154	59,857	1,421,152	2,204,129
Operating Revenues	38,753,826	36,221,859	46,461,197	32,070,301	33,688,542	34,731,034
Expenditures:						
Personal Services	10,307,474	10,079,700	10,707,687	11,162,914	11,608,493	12,061,846
Operating Expenses	8,372,849	8,618,436	7,210,907	7,322,511	7,505,190	7,712,796
Resurfacing	4,950,000	6,000,000	5,950,000	6,550,000	6,550,000	6,550,000
Capital Outlay	977,758	1,305,495	1,061,098	897,000	891,000	777,000
Capital Improvements	12,080,000	7,514,695	18,810,000	3,410,000	4,410,000	4,910,000
Interfund Transfers - Debt Service (p.135 and p.136)	2,065,745	2,703,533	2,721,505	2,727,876	2,723,859	2,719,392
Operating Expenses	38,753,826	36,221,859	46,461,197	32,070,301	33,688,542	34,731,034
REVENUES LESS EXPENDITURES	0	0	0	0	0	0
Future Capital Reserves	1,484,366	1,484,366	5,088,000	5,088,000	5,088,000	5,088,000
Road Construction	12,397,913	14,488,154	4,321,022	5,417,766	5,581,773	5,314,126
County Transportation Trust Maintenance	5,503,171	17,514,020	9,829,631	8,675,552	7,071,023	5,114,977
Emergency Reserves	3,020,682	3,110,290	2,571,104	2,568,582	2,587,952	2,607,516
Revenue Stabilization	2,217,641	2,217,641	2,516,560	2,516,560	2,516,560	2,516,560
Total Reserves	24,623,773	38,814,471	24,326,317	24,266,460	22,845,308	20,641,179

FUND: 103 County Transportation Trust

Fund Revenues - FY 2018-19
\$31,973,043



Fund Expenditures - FY 2018-19
\$46,461,197



Fund: 159-Stormwater Utility

Fund Overview

Stormwater Utility is operated under the authority of Volusia County Ordinance Chapter 122, Article IV. The Stormwater Utility Fund was established in 1993 and is funded by a special assessment fee on parcels in unincorporated Volusia County. The Stormwater Fee was originally assessed in fiscal year 1993-94, as established by Ordinance 92-89. The fee is collected on developed lots or parcels, based on the impervious surface calculated for an Equivalent Residential Unit (ERU). The fee was revised in 2005 to be \$72 per year per ERU. The fee is to fund the Stormwater Management System which is designed to control discharges from rainfall and runoff, to collect, store, treat or reuse water to prevent or reduce flooding, environmental degradation and water pollution.

Assumptions:

Fiscal Year 2017-18 Budget – as outlined in budget document page E-94

Revenues:

Stormwater Assessment Charges are anticipated to increase at \$4.4M for fiscal year 2018-19, then increase approximately 3% for fiscal years 2019-20 and 2% for fiscal years 2021-22.

Charges for Labor for services outside of County government are forecasted at \$15,000 for 2018-19, then remain flat for fiscal years 2020-22.

Miscellaneous revenues are projected at \$72,000 for fiscal year 2018-19 with a 2.8% growth for fiscal years 2020-22.

Expenses:

Personal Services:

Salaries – fiscal years 2019-22 equivalent pay adjustment of 4% for all forecasted years.

FRS – fiscal year 2018-19 increased per legislative action; rates remain flat in forecasted fiscal years 2020-22.

Group Insurance – remained flat in fiscal year 2018-19, and increased by 6% for estimated medical inflation throughout forecast period.

Workers Compensation – fiscal year 2018-19 based on 5 year claim experience, fiscal years 2020-22 increased 1% throughout forecast period.

Total Positions: 56

Funded Positions: 52

Unfunded Positions: 4

Fund: 159-Stormwater Utility

Operating Expenses:

Contracted Services - increase fiscal years 2020-22: 2.1%.
Insurance-Liability - increase fiscal year 2020: 12%; fiscal years 2021-22:8%.
Janitorial Services - increase fiscal years 2020-22: 2.1%.
Chemicals - increase fiscal years 2020-22: 2.1%.
Postage- increase fiscal years 2020-22: 2%.
Property Insurance - increase fiscal year 2020: 10%; fiscal years 2021-22: 8%.
Utilities - increase fiscal years 2020-22: 2.7%.
Vehicle Lease Service Charge – reflect replacement schedule.

Capital Outlay & Capital Improvements - are allocated per division's capital outlay and improvement plans. A summary is below:

Capital Outlay

	FY 2019	FY 2020	FY 2021	FY 2022
Automotive Equipment	\$657,000	650,000	\$775,000	\$800,000
Total	\$657,000	\$650,000	\$775,000	\$800,000

Capital Improvements

	FY 2019	FY 2020	FY 2021	FY 2022
Volusia Retention Pond	\$0	\$100,000	\$100,000	\$100,000
N Peninsula SW Improvements	\$300,000	\$300,000	\$300,000	\$400,000
Gabordy Basin Improvements	\$750,000	\$0	\$0	\$0
Mosquito Lagoon Reasonable Assurance	\$300,000	\$370,000	\$0	\$0
St John River Basin Plan	\$150,000	\$170,000	\$150,000	\$0
NPDES	\$30,000	\$30,000	\$30,000	\$30,000
Local Projects	\$300,000	\$300,000	\$300,000	\$400,000
Land	\$200,000	\$200,000	\$200,000	\$200,000
Total	\$2,030,000	\$1,470,000	\$1,080,000	\$1,130,000

Reserves:

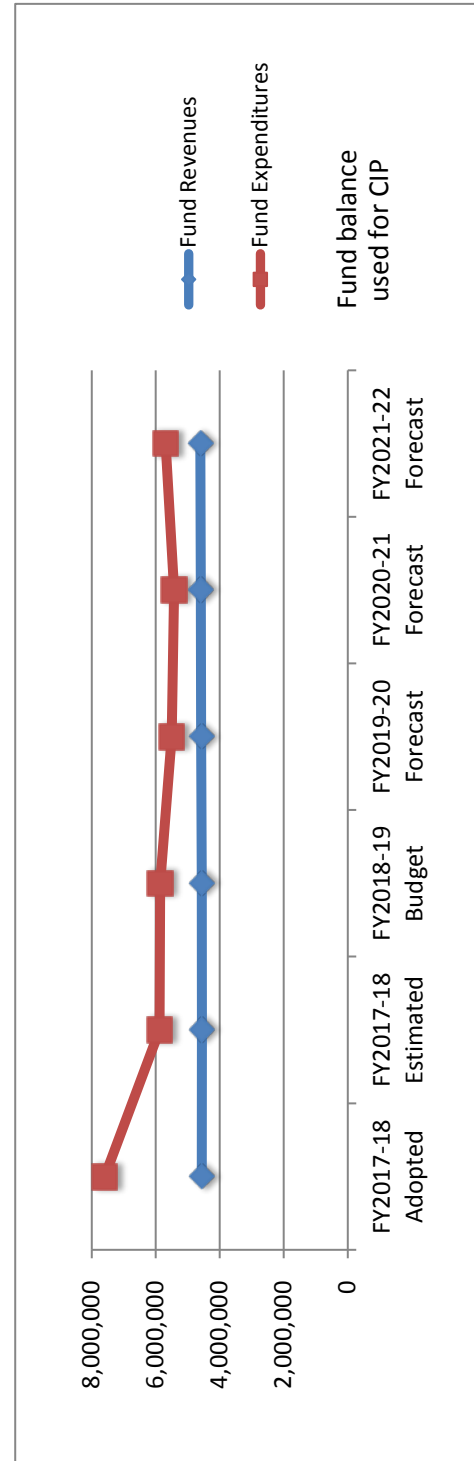
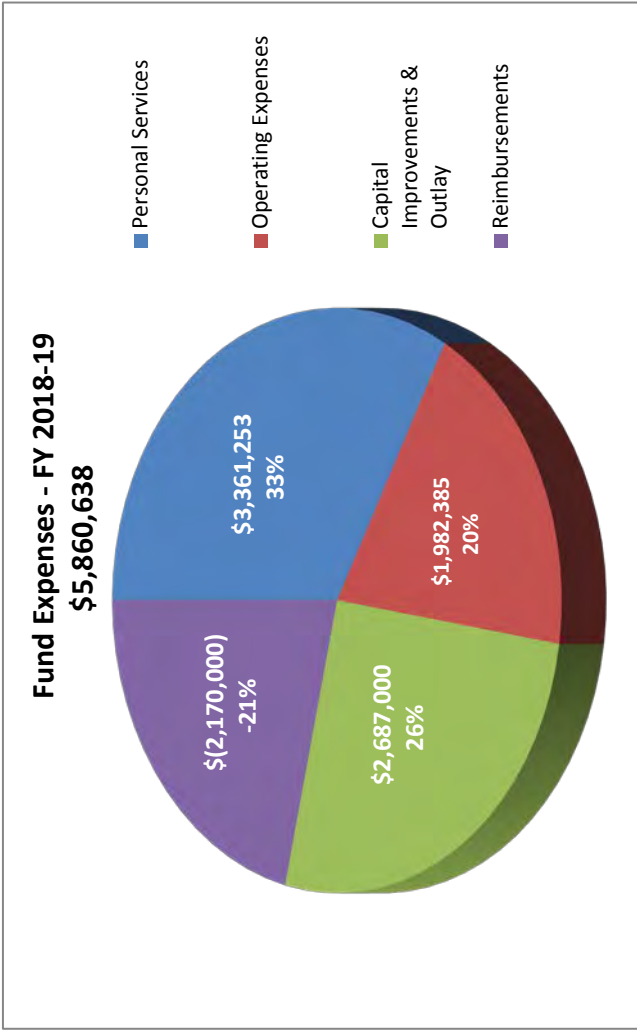
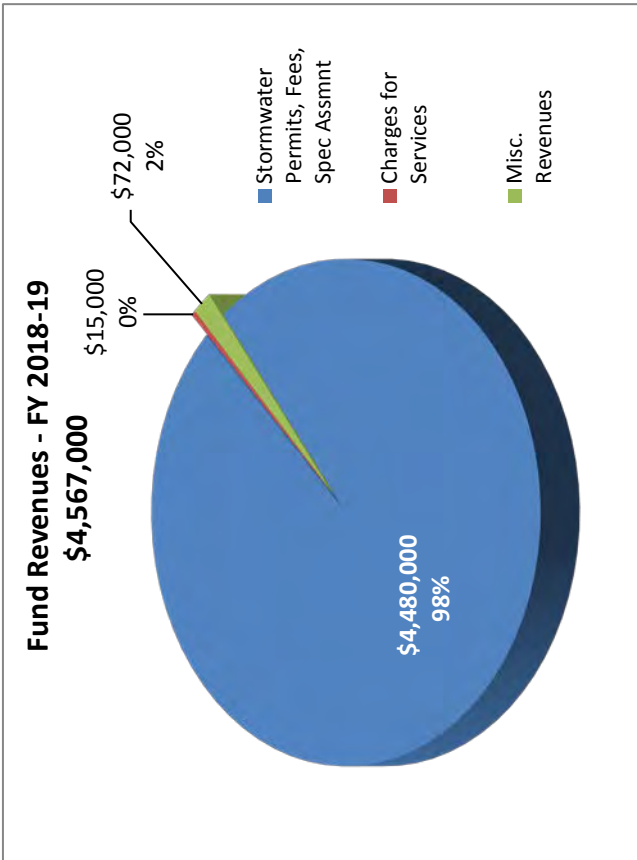
Reserve for Future Capital – set aside for future one-time capital needs.

Emergency Reserve – forecasted at 10% for fiscal years 2019-22.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 159 Stormwater Utility Fund

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Stormwater Permits, Fees, Spec Assmnt	4,471,664	4,471,664	4,480,000	4,495,000	4,505,000	4,515,000
Charges for Services	18,500	15,000	15,000	15,000	15,000	15,000
Misc. Revenues	68,500	71,500	72,000	74,000	76,000	78,000
Subtotal Operating Revenues	4,558,664	4,558,164	4,567,000	4,584,000	4,596,000	4,608,000
PY Fund Balance One-Time - Capital	3,036,972	1,320,100	1,293,638	918,622	831,580	1,088,899
TOTAL FUND REVENUES	7,595,636	5,878,264	5,860,638	5,502,622	5,427,580	5,696,899
Expenditures:						
Personal Services	3,116,437	3,163,285	3,361,253	3,518,619	3,655,241	3,794,435
Operating Expenses	1,978,396	1,866,402	1,982,385	2,034,003	2,087,339	2,142,464
Reimbursements	(2,170,000)	(2,170,000)	(2,170,000)	(2,170,000)	(2,170,000)	(2,170,000)
Subtotal Operating Expenditures	2,924,833	2,859,687	3,173,638	3,382,622	3,572,580	3,766,899
Capital Outlay	617,000	617,000	657,000	650,000	775,000	800,000
Capital Improvements	3,888,847	1,948,621	2,030,000	1,470,000	1,080,000	1,130,000
Interfund Transfers - Grant Match	164,956	452,956	0	0	0	0
TOTAL FUND EXPENDITURES	7,595,636	5,878,264	5,860,638	5,502,622	5,427,580	5,696,899
REVENUES LESS EXPENDITURES	0	0	0	0	0	0
Reserve for Future Capital	1,823,317	4,739,587	3,445,065	2,524,743	1,691,963	601,864
Emergency Reserve - 10%	455,866	455,816	456,700	458,400	459,600	460,800
Total Reserves	2,279,183	5,195,403	3,901,765	2,983,143	2,151,563	1,062,664

FUND: 159 Stormwater Utility Trust



Fund: 305 – 800 MHz Capital Fund

Fund Overview

This fund is used to account for the construction and upgrade of the 800 MHz public safety radio system. This includes technology upgrades consisting of software, equipment, and radio towers to become P25 compatible. P25 is an industry standard that allows radios on different radio systems to communicate with each other regardless of the vendor.

Assumptions

Fiscal Year 2017-18 Budget – As outlined in adopted budget document, page I-16.

Revenues:

A portion of civil penalties received resulting from traffic infractions, as outlined in F.S. 318, is used for intergovernmental radio communication programs. This resource is used to fund local automation and is projected flat throughout the forecasted periods.

Interfund transfers: from general fund to fund the cost of the backbone infrastructure upgrade, and from general fund, municipal service district, Fire Services, Emergency Medical Services, and Mosquito Control for the radio replacements. Transfer of radio replacement revenue from other departments has concluded in fiscal year 2017-18.

Purpose	Prior Years	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	Total
Radios	\$0	\$382,500	\$1,498,473	\$1,498,473	\$1,498,473	\$1,498,473	\$0	\$6,376,392
Back Bone Infrastructure	\$2,288,288	\$451,270	\$395,537	\$386,589	\$1,833,251	\$5,150,000	\$1,700,000	\$12,204,935

Expenditures:

Capital Outlay & Capital Improvements - are allocated per Information Technology's capital outlay and improvement plan. A summary is below:

Capital Outlay & Capital Improvements				
	FY 2018	FY 2019	FY 2020	FY 2021
VHF Fire Station Alerting System	\$0	\$0	\$500,000	\$0
VHF Fire Paging Transmitter	\$0	\$10,000	\$0	\$0
Deleon Springs Radio Tower	\$0	\$0	\$0	\$650,000
Radio System Consultant	\$143,360	\$100,000	\$50,000	\$0
Radio Replacement	\$0	\$1,880,973	\$4,184,010	\$0
800 MHZ Backbone Infrastructure	\$22,000	\$4,458,666	\$7,675,397	\$0
Total	\$165,360	\$6,449,639	\$12,409,407	\$650,000

Fund: 305 – 800 MHz Capital Fund

In fiscal year 2016-17, Information Technology solicited the services of an experienced radio system consultant to provide P25 planning, purchasing, engineering, technology comparison, implementation and project management services as the upgrade of the 800 MHz system moves through its various stages. This effort will continue through fiscal year 2019-20.

In fiscal year 2018-19, the purchase of capital will begin with the replacement of backbone equipment at 13 radio sites with P25 capable equipment. All radios will be upgraded to communicate using P25 technology, with an estimated cost of \$6.3 million. Also slated is the replacement of the 20-year-old microwave system with a digital high capacity system. The estimated cost is \$12.2 million.

In fiscal year 2019-20, the upgrade of the 800 MHz backbone and radios will continue.

Reserves:

Reserves – Funds are being accumulated in this account to cover the future costs of the upgrade of the 800 MHz backbone system and replacement of radios. These upgrades will begin in fiscal year 2018-19 within an estimated cost of \$18.5 million.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 305 - 800 MHz Capital Fund

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
800 MHz Communication Surcharge - Traffic Fines	386,589	334,745	345,000	345,000	345,000	345,000
Transfer from General Fund (p. 22)	5,977,923	5,977,923	1,700,000	0	0	0
Transfer from Emergency Medical Services Fund (p.12)	166,953	166,953	0	0	0	0
Transfer from Mosquito Control Fund (p.44)	18,250	18,250	0	0	0	0
Transfer from Municipal Services District Fund (p.37)	276,900	276,900	0	0	0	0
Transfer from Fire Services Fund (p.31)	208,447	208,447	0	0	0	0
PY Fund Balance CIP	1,423,473		4,404,639	12,064,407	305,000	
TOTAL FUND REVENUES	8,458,535	6,983,218	6,449,639	12,409,407	650,000	345,000
Expenditures:						
Radio System Consultant	75,000	143,360	100,000	50,000	0	0
Deleon Springs Radio Tower	0	0	0	0	650,000	0
VHF Fire Station Alerting System	0	0	0	500,000	0	0
VHF Fire Paging Transmitter	0	0	10,000	0	0	0
800 MHz Back Bone Infrastructure	5,386,589	22,000	4,458,666	7,675,397	0	0
Radio Replacement	2,996,946	0	1,880,973	4,184,010	0	0
TOTAL FUND EXPENDITURES	8,458,535	165,360	6,449,639	12,409,407	650,000	0
REVENUES LESS EXPENDITURES	0	6,817,858	0	0	0	345,000
Reserve for Future Capital		16,904,832	12,500,193	435,786	130,786	475,786

Fund: 309 – Correctional Facilities

Fund Overview

This fund is used to account for various capital projects within the public safety areas of Volusia County. The current project is the network infrastructure upgrades at the Correctional Facility and Branch Jail. The data and voice network infrastructure (cabling, switches, network closets, UPS) in the Branch Jail and Correctional Facility is dated and inadequate. A network assessment at the end of fiscal year 2015-16 identified general plans and costs for moving forward with an infrastructure upgrade. These upgrades are required in order to move forward with the replacement of computer systems such as Video Visitation and Inmate Phone System.

Assumptions

Anticipated network upgrades to begin in fiscal year 2018-19.

Revenues:

Interfund transfers from General Fund in fiscal year 2017-18 through fiscal year 2020-21 are allocated to Correctional Facility's portion of the network infrastructure upgrade.

Expenditures:

Capital Outlay & Capital Improvements – are allocated per the Correction Division's capital outlay and improvement plan. A summary is below:

Capital Improvement				
	FY 2019	FY 2020	FY 2021	FY 2022
Network Upgrade	\$1,164,219	\$1,770,000	\$1,859,902	\$1,490,900
Total	\$1,164,219	\$1,770,000	\$1,859,902	\$1,490,000

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 309 - Correctional Facilities Capital

<u>Revenues:</u>	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Transfer from General Fund (p. 22)	396,000	396,000	600,000	1,770,000	5,000,000	0
PY Fund Balance One-Time	167,931		564,219			1,490,900
TOTAL FUND REVENUES	563,931	396,000	1,164,219	1,770,000	5,000,000	1,490,900
<u>Expenditures:</u>						
Network Upgrades	563,931	0	1,164,219	1,770,000	1,859,902	1,490,900
TOTAL FUND EXPENDITURES	563,931	0	1,164,219	1,770,000	1,859,902	1,490,900
REVENUES LESS EXPENDITURES	0	396,000	0	0	3,140,098	0
Reserve for Future Capital		564,219	0	0	3,140,098	1,649,198

Fund: 369 – Sheriff Capital Projects

Fund Overview

This fund was established to account for several projects of the Volusia County Sheriff's Office.

Sheriff's Evidence Facility - to replace the current facility located on SR44 near the St. Johns River. A new, more central location will provide a secure compound and move the facility out of the flood plain.

CAD System – replace system which is no longer being supported. A consultant for design will be programmed in fiscal year 2017-18, funding sources are the Municipal Service District and General Fund.

E911 Sheriff Technology - nationwide initiative by communications providers such as AT&T to migrate to Internet Protocol (IP) system. Beginning 2020, AT&T will no longer support the current Camatrunk copper wire technology. The new system would allow digital information to flow seamlessly from the public, through the 911 network, and on to emergency responders.

Vehicle Parking Covered Overhang – required for proper storage of vehicles confiscated for evidence purposes.

Action Target Line of Fire – required training for officers.

Assumptions

Fiscal Year 2017-18 Budget – As outlined in adopted budget document, page I-42.

Revenues:

Loan proceeds estimated at \$7 million in fiscal year 2017-18, with corresponding debt service to be allocated to the Municipal Service Fund.

Interfund transfers from General Fund in fiscal year 2017-18 through fiscal year 2020-21 and from the Municipal Service District in fiscal year 2017-18 for the replacement of computer aided dispatch and records management system.

Interfund transfers from the General Fund in fiscal year 2018-19 through fiscal year 2021-22 for the upgrade to the E911 Sheriff Technology.

Expenditures:

Capital Improvements - are allocated per Sheriff's capital improvement plan. A summary is below:

Capital Improvements

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Evidence Facility	\$12,163,244	\$0	\$0	\$0	\$0
CAD/RMS	\$0	\$0	\$700,000	\$6,300,000	\$0
E911 Sheriff Tech.	\$0	\$0	\$0	\$0	\$5,000,000
Vehicle Parking Covered Overhang	\$0	\$350,000	\$0	\$0	\$0
Action Target Line of Fire	\$0	\$240,000	\$0	\$0	\$0
Total	\$12,163,244	\$590,000	\$700,000	\$6,300,000	\$5,000,000

**VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 369 - Sheriff Capital Projects**

Revenues:	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Transfer-General Fund-CAD/RMS (p.25)	150,000	150,000	250,000	1,400,000	2,050,000	0
Transfer-General Fund-E911 (p.25)	0	0	500,000	500,000	200,000	3,800,000
Transfer-Municipal Svcs Dist-CAD/RMS (p.37)	0	3,148,148	0	0	0	0
Loan Proceeds (Evidence Facility)	0	7,000,000	0	0	0	0
Investment Income	0	52,191	0	0	0	0
PY Fund Balance CIP	0	1,812,905	590,000	0	4,050,000	1,200,000
TOTAL FUND REVENUES	150,000	12,163,244	1,340,000	1,900,000	6,300,000	5,000,000
Expenditures:						
Sheriff's Evidence Facility	0	12,163,244	0	0	0	0
Action Target Line of Fire	0	0	240,000	0	0	0
Vehicle Parking Covered Overhang	0	0	350,000	0	0	0
E911 Sheriff Technology	0	0	0	0	0	5,000,000
Sheriff's CAD/RMS	150,000	0	0	700,000	6,300,000	0
TOTAL FUND EXPENDITURES	150,000	12,163,244	590,000	700,000	6,300,000	5,000,000
REVENUES LESS EXPENDITURES	0	0	750,000	1,200,000	0	0

Reserve for Future Capital		3,892,960	4,052,960	5,252,960	1,202,960	2,960
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Fund: 371 – EMS Facility

Fund Overview

This fund is used to account for the development and construction of an Emergency Medical Services (EMS) ambulance facility. Council was presented the project in the overview of the infrastructure plan on 5/21/15 and as part of the presentation on debt service on 11/5/15. The current facilities in Holly Hill experience seasonal flooding and are not centrally located to provide optimal countywide service. A central facility at the Indian Lakes complex would provide access to major roadways, move the facilities outside of the flood zones and storm surge areas, and provide a hurricane hardened building to continue operations in a disaster event.

Assumptions

Anticipated design begins in fiscal year 2021-22.

Revenues:

Interfund transfers from General Fund in fiscal year 2021-22.

Expenditures:

Capital Improvements - are allocated per EMS facility capital improvement plan. A summary is below:

Capital Improvements					
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
EMS Facility	\$0	\$0	\$0	\$0	\$7,400,000
Total	\$0	\$0	\$0	\$0	\$7,400,000

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 371 - EMS Facility

<u>Revenues:</u>	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Transfer from 001 - General Fund (p.23)	0	0	0	0	0	7,400,000
PY Fund Balance CIP						
TOTAL FUND REVENUES	0	0	0	0	0	7,400,000
<u>Expenditures:</u>						
EMS Facility	0	0	0	0	0	7,400,000
TOTAL FUND EXPENDITURES	0	0	0	0	0	7,400,000
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

Fund: 373 – Medical Examiner Facility

Fund Overview

This fund is to account for the development and construction of a medical examiner facility. Council was presented the project in the overview of the infrastructure plan on 5/21/15 and as part of the presentation on debt service on 11/5/15. The existing medical examiner facility does not have the capacity for the current workload, which includes over 600 autopsies and 900 death investigations, annually. A new facility is required to provide adequate morgue, autopsy, and laboratory space. The planned facility would be hurricane hardened and able to continue functions in a disaster event. The facility would be designed to provide separate space for public, medical examiner, and law enforcement.

Assumptions

Anticipated design in fiscal year 2018-19.

Revenues:

Interfund transfers from General Fund in fiscal years 2017-18 through 2020-21.

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Medical Examiner Facility	\$500,000	\$1,900,000	\$3,000,000	\$1,782,000	\$0
Total	\$500,000	\$1,900,000	\$3,000,000	\$1,782,000	\$0

Expenditures:

Capital Improvements - allocated per medical examiner facility capital improvement plan. A & E to begin in early 2018-19.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 373 - Medical Examiner Facility

<u>Revenues:</u>	FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Transfer from 001 General Fund (p.25)	500,000	500,000	1,900,000	3,000,000	1,782,000	0
PY Fund Balance CIP	0	0	0	0	4,700,000	0
TOTAL FUND REVENUES	500,000	500,000	1,900,000	3,000,000	6,482,000	0
Expenditures:						
Medical Examiner Facility	500,000	0	700,000	0	6,482,000	
TOTAL FUND EXPENDITURES	500,000	0	700,000	0	6,482,000	0
REVENUES LESS EXPENDITURES	0	500,000	1,200,000	3,000,000	0	0
Reserves for Future Capital		500,000	1,700,000	4,700,000	0	0

Fund: 375 – Boardwalk Development Fund

Fund Overview

This fund is used to account for the development and construction of a boardwalk in the Opportunity Zone created by County Council on May 7, 2015. The concept, as approved by Council, is to develop a boardwalk connecting existing amenities in the 2.25 mile stretch along the Atlantic Ocean from University to Silver Beach. The boardwalk would create a new identity for the area and enhance economic opportunities, by providing a safe and accessible destination for citizens and visitors. The planned boardwalk would be environmentally friendly and compatible with the Habitat Conservation Plan.

Assumptions

Fiscal Year 2017-18 Budget – As outlined in adopted budget document, page I-46.

Revenues:

Interfund transfer from Volusia ECHO fund per Resolution 2015-102, designating funds for the boardwalk development. The Volusia ECHO program is authorized through fiscal year 2020-21.

Expenditures:

Capital Improvements - Are allocated per boardwalk development capital improvement plan.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 375 - Boardwalk Development Fund

Revenues:		FY2017-18 Adopted	FY2017-18 Estimated	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast
Transfer from ECHO - Boardwalk Development (p. 49)		2,386,111	2,386,111	2,801,841	3,111,123	3,435,942
PY Fund Balance CIP						
TOTAL FUND REVENUES		2,386,111	2,386,111	2,801,841	3,111,123	3,435,942
Expenditures:						
Boardwalk Development		2,386,111	73,167	0	0	0
TOTAL FUND EXPENDITURES		2,386,111	73,167	0	0	0
REVENUES LESS EXPENDITURES		0	2,312,944	2,801,841	3,111,123	3,435,942
Reserve for Future Capital		3,352,420	5,665,364	8,467,205	11,578,328	15,014,270

Debt Summary

Management continues to monitor changes in revenues and their potential impact on bond covenants and debt service requirements. The County's overall debt profile is characterized by good debt service coverage with its debt burden low. An objective measure of the County's fiscal performance is evidenced by the latest financial analysis and review performed by Fitch Rating Agency in 2017, in which they assert:

- Volusia County has an extended history of sound financial operations with prudent management practices that contribute to its strong reserves and liquidity.
- The county continues to operate with conservative assumptions and moderate periodic revenue increases leading to historically sound reserve levels.
- Debt levels are low and future capital needs manageable.

Assumptions:

Fiscal year 2017-18 Budget – as outlined in adopted budget document, Section G.

Revenues:

Various revenue sources provide funding for the County's debt service expenditures.

Ad Valorem Taxes for the Forever Debt Service (Fund 262) - based on taxable value multiplied by the millage rate per thousand. The taxable value at a flat millage rate represents a potential increase of 5% in tax revenue for fiscal year 2018-19 through fiscal years 2020-22. Revenue for debt requirements is provided by the voter-approved Volusia Forever limited property tax, not to exceed 0.2000 mills, expiring 10/1/2021. For fiscal year 2018-19, 0.1037 mills is recommended to cover the debt service requirements. The remaining 0.0963 mills is budgeted in the Forever Fund (161). For all other years, millage rates are adjusted annually to fulfill debt obligations.

Half-Cent Sales Tax for general fund sales tax-related debt for Fund 201 Subordinate Sales Tax Lien Revenue Bond, Series 2008 and Fund 204, Capital Improvement Refunding Bond, Series, 2012 are forecasted to be satisfied by year-end 2017-18. The Sales Tax Revenue Bond, Series 2016 (Fund 214) obligation will be paid off during fiscal year 2018-19. Fund 201, Fund 204, and Fund 214, are part of the County Manager's Go-To Zero plan. Forecast for all fiscal years, 2020-22, are at a 4.5% growth rate.

Half-Cent Sales Tax for municipal service district sales tax-related debt for Fund 215 Capital Improvement Note, Series 2017 is forecasted fiscal years 2020-22.

Tourist Development Tax for Ocean Center debt service (Funds 202, 203, and 208) is forecasted for fiscal year 2018-19 at 4.6% increase; and 3.5% fiscal years 2020-22.

Echo fund revenue for Trails debt service (Fund 208) is forecasted for fiscal years 2020-21.

Road Improvement Special Assessments for West Highlands and Capri Drive improvements (Fund 208) is forecasted flat for all years.

Debt Summary

Road Impact Fees and Gas Taxes for transportation improvements are forecasted in (Funds 209 and 213). Trend analysis of road impact fees is challenging based on the volatility of development activity in the County. For this forecast, road impact fees are forecasted slightly lower than prior year, overall. Gas taxes from the Transportation Trust Fund (103) are utilized to fulfill the debt obligations when required.

Expenditures:

Debt Service payments are based on debt service schedules for annual principal and interest. Other Debt Service costs are based on historical expenditure trends for arbitrage, reporting requirements and other related costs.

Reserves:

	FY 2017-18 Budget	FY 2017-18 Estimate	FY 2018-19 Budget	FY 2019-20 Forecast	FY 2020-21 Forecast	FY 2021-22 Forecast
Fund 201 Subordinate Lien Sales Tax Revenue	45,118	113,663	0	0	0	0
Fund 202 TDT Refunding Revenue Bond, Series 2014	710,686	710,685	716,561	720,138	721,613	2,827,197
Fund 203 Tourist Development Tax Revenue Bond, Series, 2004	2,045,834	2,090,834	2,090,834	2,090,834	2,090,834	0
Fund 204 - Capital Improvement, Series 2013	0	10,000	0	0	0	0
Fund 208 - Capital Improvement Revenue Note, Series 2010	0	0	0	0	0	0
Fund 209- Capital Improvement Revenue Note, Series 2015	0	0	0	0	0	0
Fund 213 - Gas Tax Refunding Bond, Series 20313 Debt Service	0	0	0	0	0	0
Fund 214 - Sales Tax Revenue Bond, Series 2016	0	13,500,000	0	0	0	0
Fund 215 - Capital Improvement note, Series 2017	0	343,994	343,994	343,994	343,994	343,994
Fund 262 - Limited Tax General Obligation Bonds, Series, 2014	173,256	232,072	231,673	231,673	0	0
Grand Total	2,974,894	17,001,248	3,383,062	3,386,639	3,156,441	3,171,191

VOLUSIA COUNTY 5 YEAR FORECAST
Debt Service Funds

	FY 2017-18		FY 2017-18 Estimate	FY 2018-19		FY 2019-20 Forecast	FY 2020-21 Forecast	FY 2021-22 Forecast
	Budget			Budget				
Revenues 200 Funds:								
Transfer - General Fund (001) (p.22)	3,081,539	16,581,539		0		0	0	0
Transfer - Sales Tax Fund (108) (p.100)	7,356,351	7,356,351		1,748,125		0	0	0
Transfer - Tourist Development (106) (p.82)	4,274,871	4,294,127		4,286,247		4,279,784	4,277,601	4,292,715
Transfer - Special Assessment (121)	253,329	254,001		252,551		0	0	0
Transfer - Ocean Center (118) (p.73)	659,653	678,805		703,097		700,249	698,886	693,013
Transfer - Trails (328)	505,670	510,822		515,443		512,523	511,089	506,121
Transfer - Road Impact Fee Funds (131-134)	3,455,352	2,799,815		2,799,476		2,800,180	2,799,604	2,799,670
Transfer - County Transportation Trust (103) (p.108)	2,065,745	2,703,533		2,721,505		2,727,876	2,723,860	2,719,392
Transfer - Municipal Service District (120) (p.37)	492,462	438,359		455,241		460,458	462,566	464,385
Ad Valorem Taxes	3,276,864	3,276,864		3,285,016		3,287,301	3,057,348	0
Miscellaneous Revenues	1,753	128,683		1,020		0	0	0
PY Fund Balance Operating		151,366	211,334	13,624,062		0	231,673	2,090,834
TOTAL FUND REVENUES		25,574,955	39,234,233	30,391,783		14,768,371	14,762,627	13,566,130

Expenditures 200 Funds:

Principal Payment	20,510,796	20,264,426			25,838,211	10,736,279	10,874,754	10,874,754	7,728,173		
Interest Payment	4,972,016	4,932,191			4,200,639	4,016,010	3,869,751	3,869,751	3,721,923		
Miscellaneous Expenditures	89,374	116,216			347,057	12,505	16,647	16,647	10,450		
TOTAL FUND EXPENDITURES	25,572,186	25,312,833			30,385,907	14,764,794	14,761,152	14,761,152	11,460,546		
REVENUES LESS EXPENDITURES	2,769	13,921,400			5,876	3,577	1,475	1,475	2,105,584		

Reserves	2,974,894	17,001,248	3,383,062	3,386,639	3,156,441	3,171,191
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VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 201 Subordinate Lien Sales Tax Revenue
West Volusia Courthouse, Parking, Other Facilities

GO TO ZERO 11/1/2018

<u>Revenues:</u>	FY 2017-18 Budget	FY 2017-18 Estimate	FY 2018-19 Budget	FY 2019-20 Forecast	FY 2020-21 Forecast	FY 2021-22 Forecast
Transfer - General Fund (001) (p.22)	1,431,539	1,431,539	0	0	0	0
Transfer - Sales Tax Fund (108) (p.100)	6,364,211	6,364,211	0	0	0	0
Interest	0	50,000	0	0	0	0
PY Fund Balance Operating	142,000	92,000	113,663	0	0	0
TOTAL FUND REVENUES	7,937,750	7,937,750	113,663	0	0	0
<u>Expenditures:</u>						
Principal Payment	7,555,000	7,555,000	0	0	0	0
Interest Payment	377,750	377,750	0	0	0	0
Miscellaneous Expenditures	5,000	5,000	113,663	0	0	0
TOTAL FUND EXPENDITURES	7,937,750	7,937,750	113,663	0	0	0
REVENUES LESS EXPENDITURES	0	0	0	0	0	0
Reserves	45,118	113,663	0	0	0	0

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 202 - TDT Refunding Revenue Bond, Series 2014

Matures 12/1/2034

	FY 2017-18		FY 2017-18		FY 2018-19	FY 2019-20		FY 2020-21		FY 2021-22
	Budget	Estimate	Budget			Forecast	Forecast	Forecast	Forecast	
<u>Revenues:</u>										
Transfer - Tourist Development (106) (p.82)	1,818,922	1,810,424	1,826,246		1,823,083	1,820,900		3,921,848		
Interest	0	8,500	0		0	0		0		
TOTAL FUND REVENUES	1,818,922	1,818,924	1,826,246		1,823,083	1,820,900		3,921,848		
<u>Expenditures:</u>										
Principal Payment	205,000	205,000	210,000		220,000	230,000		235,000		
Interest Payment	1,610,654	1,610,654	1,603,370		1,598,006	1,587,925		1,579,764		
Miscellaneous Expenditures	1,500	1,500	7,000		1,500	1,500		1,500		
TOTAL FUND EXPENDITURES	1,817,154	1,817,154	1,820,370		1,819,506	1,819,425		1,816,264		
REVENUES LESS EXPENDITURES	1,768	1,770	5,876		3,577	1,475		2,105,584		
Reserves	710,686	710,685	716,561		720,138	721,613		2,827,197		

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 203 - Tourist Development Tax Revenue Bond, Series 2004
Ocean Center

Matures 12/01/2021

	FY 2017-18		FY 2017-18	FY 2018-19	FY 2019-20		FY 2020-21		FY 2021-22	
	Budget		Estimate		Forecast		Forecast		Forecast	
Revenues:										
Transfer - Tourist Development (106) (p.82)	2,455,949		2,483,703	2,460,001	2,456,701		2,456,701		370,867	
Interest	1,753		18,000	0	0		0		0	
PY Fund Balance Operating	0		0	0	0		0		2,090,834	
TOTAL FUND REVENUES	2,457,702		2,501,703	2,460,001	2,456,701		2,456,701		2,461,701	
Expenditures:										
Principal Payment	1,328,426		1,328,426	1,254,211	1,182,279		1,112,754		1,042,173	
Interest Payment	1,126,575		1,126,575	1,200,790	1,272,722		1,342,247		1,412,828	
Miscellaneous Expenditures	1,700		1,700	5,000	1,700		1,700		6,700	
TOTAL FUND EXPENDITURES	2,456,701		2,456,701	2,460,001	2,456,701		2,456,701		2,461,701	
REVENUES LESS EXPENDITURES	1,001		45,002	0	0		0		0	
Reserves	2,045,834		2,090,834	2,090,834	2,090,834		2,090,834		2,090,834	0

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 204 - Capital Improvement, Series 2012
Justice Center. Beach Street, Other Projects

GO TO ZERO 11/1/2018

Revenues:	FY 2017-18		FY 2017-18	FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Budget	Estimate		Budget		Forecast	Forecast	Forecast
Transfer - General Fund (001) (p.22)	1,650,000	1,650,000		0		0	0	0
Transfer - Sales Tax Fund (108) (p.100)	713,890	713,890		0		0	0	0
Interest	0	3,383		0		0	0	0
PY Fund Balance Operating	0	3,709		10,000		0	0	0
TOTAL FUND REVENUES	2,363,890	2,370,982		10,000		0	0	0
			0					
Expenditures:	FY 2017-18		FY 2017-18	FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22
	Budget	Estimate		Budget		Forecast	Forecast	Forecast
Principal Payment	2,245,000	2,245,000		0		0	0	0
Interest Payment	45,534	51,020		0		0	0	0
Miscellaneous Expenditures	73,356	64,962		10,000		0	0	0
TOTAL FUND EXPENDITURES	2,363,890	2,360,982		10,000		0	0	0
REVENUES LESS EXPENDITURES	0	10,000		0		0	0	0

Reserves	10,000
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VOLUSIA COUNTY 5 YEAR FORECAST
Fund 208 - Capital Improvement Revenue Note, Series 2010
West Highlands and Capri Drive Improvements, Ocean Center, Trails

Matures 12/01/2030

<u>Revenues:</u>	FY 2017-18 Budget	FY 2017-18 Estimate	FY 2018-19 Budget	FY 2019-20 Forecast	FY 2020-21 Forecast	FY 2021-22 Forecast
Transfer - Special Assessment (121)	253,329	254,001	252,551	0	0	0
Transfer - Ocean Center (118) (p.73)	659,653	678,805	703,097	700,249	698,886	693,013
Transfer - Trails (328)	505,670	510,822	515,443	512,523	511,089	506,121
TOTAL FUND REVENUES	1,418,652	1,443,628	1,471,091	1,212,772	1,209,975	1,199,134
<u>Expenditures:</u>						
West Highlands	161,697	162,125	160,900	0	0	0
Capri Drive	91,632	91,876	91,651	0	0	0
Ocean Center Expansion	659,653	678,805	703,097	700,249	698,886	693,013
Trails Program	505,670	510,822	515,443	512,523	511,089	506,121
TOTAL FUND EXPENDITURES	1,418,652	1,443,628	1,471,091	1,212,772	1,209,975	1,199,134
REVENUES LESS EXPENDITURES	0	0	0	0	0	0

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 209 - Capital Improvement Revenue Note, Series 2015
South Williamson Boulevard Extension

Matures 10/1/2025

	FY 2017-18		FY 2017-18		FY 2018-19	FY 2019-20		FY 2020-21		FY 2021-22
	Budget	Estimate	Budget	Estimate		Forecast	Forecast	Forecast	Forecast	
Revenues:										
Transfer - County Transportation Trust (103) (p.108)	1,010,246	1,010,246	1,011,800	1,011,800	1,011,800	1,015,172	1,013,608	1,008,862		
Interest	0	800	0	0	0	0	0	0		
TOTAL FUND REVENUES	1,010,246	1,011,046	1,011,800	1,011,800	1,011,800	1,015,172	1,013,608	1,008,862		
Expenditures:										
Principal Payment	850,000	850,000	870,000	870,000	870,000	890,000	910,000	925,000		
Interest Payment	159,496	159,496	141,050	141,050	141,050	122,172	102,858	83,112		
Miscellaneous Expenditures	750	1,550	750	750	750	3,000	750	750		
TOTAL FUND EXPENDITURES	1,010,246	1,011,046	1,011,800	1,011,800	1,011,800	1,015,172	1,013,608	1,008,862		
REVENUES LESS EXPENDITURES	0	0	0	0	0	0	0	0		

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 213 - Gas Tax Refunding Bond, Series 2013 Debt Service
Transportation

	FY 2017-18		FY 2017-18	FY 2019-20		FY 2020-21		FY 2021-22	
	Budget	Estimate	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Revenues:									
Transfer - Road Impact Fees (131-134)	3,455,352	2,799,815	2,799,476	2,800,180	2,799,604	2,799,670			
Transfer - County Transportation Trust (103) (p.108)	1,055,499	1,693,287	1,709,705	1,712,704	1,710,252	1,710,530			
Interest	0	18,000	0	0	0	0			
TOTAL FUND REVENUES	4,510,851	4,511,102	4,509,181	4,512,884	4,509,856	4,510,200			
Expenditures:									
Principal Payment	3,915,000	3,915,000	3,995,000	4,080,000	4,160,000	4,245,000			
Interest Payment	593,102	593,102	513,431	432,134	349,106	264,450			
Miscellaneous Expenditures	2,749	3,000	750	750	750	750			
TOTAL FUND EXPENDITURES	4,510,851	4,511,102	4,509,181	4,512,884	4,509,856	4,510,200			
REVENUES LESS EXPENDITURES	0	0	0	0	0	0			

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 214 - Sales Tax Revenue Bond, Series 2016 Debt Service
One Daytona

GO TO ZERO 11/1/2018

<u>Revenues:</u>	FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast	FY2021-22 Forecast
Transfer - General Fund (001) (p.22)	0	13,500,000	0	0	0	0
Transfer - Sales Tax Fund (108) (p.100)	278,250	278,250	1,748,125	0	0	0
PY Fund Balance Operating	0	115,625	13,500,000	0	0	0
TOTAL FUND REVENUES	278,250	13,893,875	15,248,125	0	0	0
<u>Expenditures:</u>						
Principal Payment	0	0	15,000,000	0	0	0
Interest Payment	277,500	393,125	46,250	0	0	0
Miscellaneous Expenditures	750	750	201,875	0	0	0
TOTAL FUND EXPENDITURES	278,250	393,875	15,248,125	0	0	0
REVENUES LESS EXPENDITURES	0	13,500,000	0	0	0	0
Reserves	0	13,500,000	0	0	0	0

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 215 - Capital Improvement Note, Series 2017
Sheriff's Office Evidence Facility - MSD portion

						Matures 12/01/37	
Revenues:		FY 2017-18 Budget	FY 2017-18 Estimate	FY 2018-19 Budget	FY 2019-20 Forecast	FY 2020-21 Forecast	FY 2021-22 Forecast
Transfer - Municipal Service District (120) (p.37)		492,462	438,359	455,241	460,458	462,566	464,385
TOTAL FUND REVENUES		492,462	438,359	455,241	460,458	462,566	464,385
Expenditures:							
Principal Payment		246,370	0	255,000	270,000	280,000	290,000
Interest Payment		244,923	59,761	197,241	189,708	181,816	173,635
Miscellaneous Expenses		1,169	34,604	3,000	750	750	750
TOTAL FUND EXPENDITURES		492,462	94,365	455,241	460,458	462,566	464,385
REVENUES LESS EXPENDITURES		0	343,994	0	0	0	0
Reserves			343,994	343,994	343,994	343,994	343,994

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 262 - Limited Tax General Obligation Bonds, Series 2014
Forever Debt Service

Matures 10/1/2021

Revenues:		FY2017-18 Budget	FY2017-18 Estimate	FY2018-19 Budget	FY2019-20 Forecast	FY2020-21 Forecast
Ad Valorem Taxes		3,276,864	3,276,864	3,285,016	3,287,301	3,057,348
	Millage Rate*	0.1095	0.1095	0.1037	0.0993	0.0883
Interest		0	30,000	1,020	0	0
	PY Fund Balance Operating	9,366	0	399	0	231,673
	TOTAL FUND REVENUES	3,286,230	3,306,864	3,286,435	3,287,301	3,289,021
Expenditures:						
Principal Payment		3,045,000	3,045,000	3,100,000	3,160,000	3,220,000
Interest Payment		240,480	240,480	182,016	122,496	61,824
Miscellaneous Expenditures		750	750	4,419	4,805	7,197
	TOTAL FUND EXPENDITURES	3,286,230	3,286,230	3,286,435	3,287,301	3,289,021
	REVENUES LESS EXPENDITURES	0	20,634	0	0	0

Reserves	173,256	232,072	231,673	231,673	0
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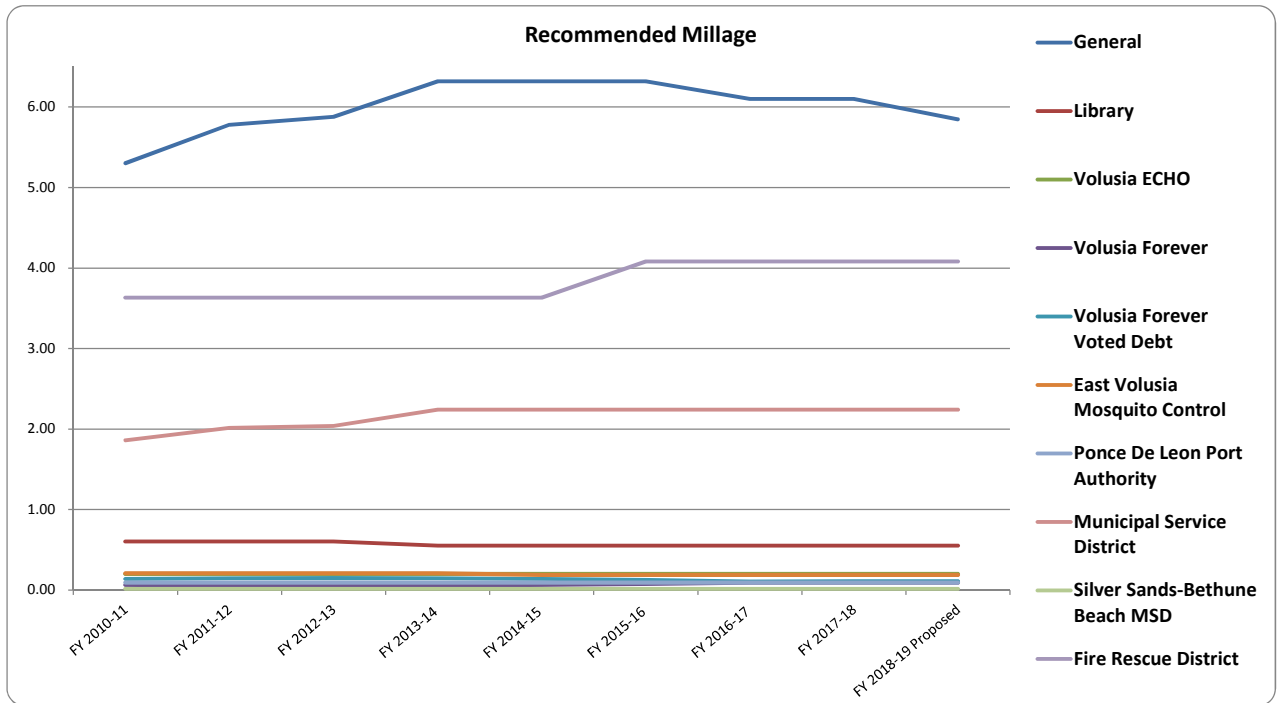
* Total millage not to exceed 0.2 mills, per referendum. Forever millage is net of millage for Debt Service (see 161) Maturity: 10/1/21.

Expenditure and Revenue Forecast Source Data:

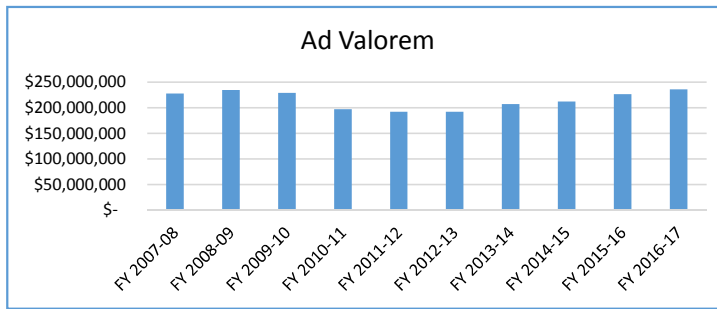
State of Florida Office of Economic & Demographic Research *Long-Range Financial Outlook for 17-18 through 19-20 http://edr.state.fl.us/Content/long-range-financial-outlook/index.cfm *Economic Estimating Conference Florida Economy February 21, 2017 http://edr.state.fl.us/Content/conferences/fleconomic/index.cfm	Overall Economic Outlook; general analysis
CPI –Consumer Price Index – All Urban Consumers https://www.statista.com/markets/411/topic/970/economy/ https://www.bls.gov/news.release/cpi.toc.htm	Contracted services, facility and vehicle maintenance, chemicals, janitorial supplies
U.S Energy Information Administration (EIA)- Short-Term Energy Outlook http://www.eia.gov/forecasts/steo/	Utilities, Fuel
U.S. Postal Service Rate History https://www.prc.gov/dockets/document/99088	Postage
Florida Department of Economic Opportunity – Minimum Wage http://www.floridajobs.org/Search?q=minimum%20wage	Janitorial
Social Services Estimating Conference – Medicaid Nursing Home Forecasts http://edr.state.fl.us/content/conferences/medicaid/medltexp.pdf	Medicaid Nursing Home Payments
Volusia County 9/30/13 GASB 45 Report – Page 20, Section 14. Valuation Methods and Assumptions; last update	Medicine and Medical Supplies
CPI - Bureau of Labor Statistics Consumer Price Index – Food only www.bls.gov/cpi/cpid1412.pdf	Food and Dietary
History of Volusia County Taxable Value – Volusia County Property Appraiser www.volusia.org	CRA (TIFF) Payments, Property Appraiser and Tax Collection Charges
CIP and Capital Outlay Worksheet Submissions from Departments	Capital Improvements and Capital Outlay
Interfund Transfers based on pledged sources and funding initiatives	Transfers
State of Florida Office of Economic & Demographic Research http://edr.state.fl.us/Content/revenues/index.cfm	Communications Services Tax
U.S Energy Information Administration Short-Term Energy Outlook http://www.eia.gov/forecasts/steo/	Utility Tax
Volusia County Economic Development 4th Quarter 2016 Update: February 6, 2015 http://www.floridabusiness.org/news-and-data-resources/index.shtml	Building Permits
DOR Estimating Conference, Half Cent Sales Tax Tables 9-14	Sales Tax

Volusia County
Adopted Millage History

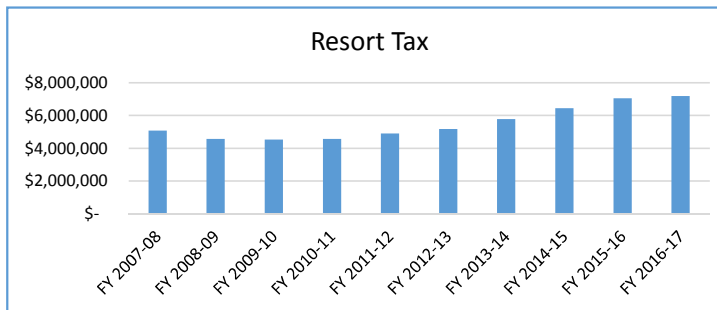
Fiscal Year	General	Library	Volusia ECHO	Volusia Forever	Volusia Forever Voted Debt	East Volusia Mosquito Control	Ponce De Leon Port Authority	Municipal Service District	Silver Sands-Bethune Beach MSD	Fire Rescue District
FY 2009-10	5.36829	0.60605	0.20000	0.08187	0.11813	0.20966	0.09360	1.87829	0.01732	3.66510
FY 2010-11	5.30050	0.60200	0.20000	0.06320	0.13680	0.20800	0.09290	1.86100	0.01630	3.63150
FY 2011-12	5.77710	0.60200	0.20000	0.05350	0.14650	0.20800	0.09290	2.01550	0.01630	3.63150
FY 2012-13	5.87890	0.60200	0.20000	0.05130	0.14870	0.20800	0.09290	2.03990	0.01540	3.63150
FY 2013-14	6.31890	0.55200	0.20000	0.05470	0.14530	0.20800	0.09290	2.23990	0.01500	3.63150
FY 2014-15	6.31890	0.55200	0.20000	0.06270	0.13730	0.18800	0.09290	2.23990	0.01500	3.63150
FY 2015-16	6.31890	0.55200	0.20000	0.07390	0.12610	0.18800	0.09290	2.23990	0.01500	4.08150
FY 2016-17	6.10000	0.55200	0.20000	0.09300	0.10700	0.18800	0.09290	2.23990	0.01500	4.08150
FY 2017-18	6.10000	0.55200	0.20000	0.09050	0.10950	0.18800	0.09290	2.23990	0.01500	4.08150
FY 2018-19 Proposed	5.84860	0.55200	0.20000	0.09050	0.10950	0.18800	0.09290	2.23990	0.01500	4.08150



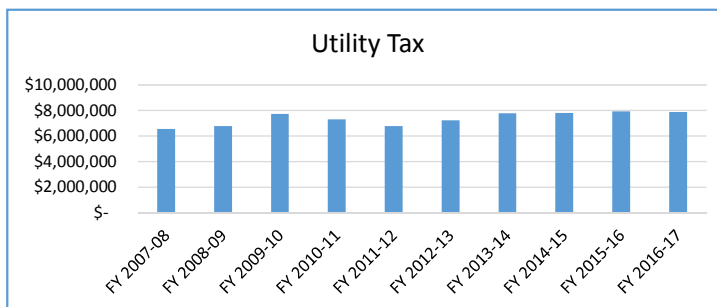
REVENUE GRAPHS



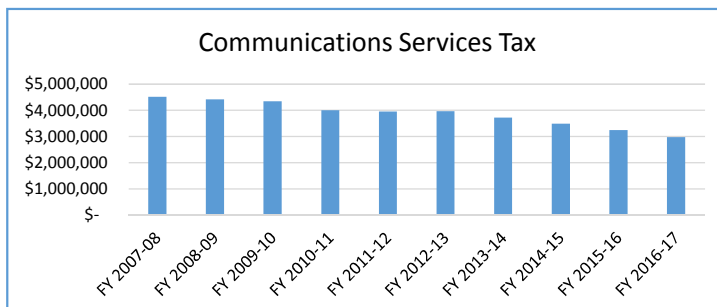
FY 2007-08	\$	227,403,568
FY 2008-09	\$	234,187,285
FY 2009-10	\$	228,642,968
FY 2010-11	\$	196,921,377
FY 2011-12	\$	192,064,273
FY 2012-13	\$	191,942,499
FY 2013-14	\$	206,573,216
FY 2014-15	\$	211,628,627
FY 2015-16	\$	225,904,312
FY 2016-17	\$	235,600,723



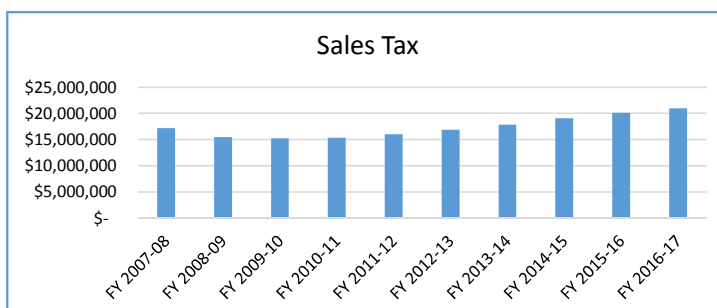
FY 2007-08	\$	5,075,029
FY 2008-09	\$	4,571,469
FY 2009-10	\$	4,528,773
FY 2010-11	\$	4,569,398
FY 2011-12	\$	4,890,352
FY 2012-13	\$	5,166,018
FY 2013-14	\$	5,767,933
FY 2014-15	\$	6,431,278
FY 2015-16	\$	7,043,722
FY 2016-17	\$	7,177,716



FY 2007-08	\$	6,544,486
FY 2008-09	\$	6,766,077
FY 2009-10	\$	7,723,442
FY 2010-11	\$	7,310,393
FY 2011-12	\$	6,775,437
FY 2012-13	\$	7,218,493
FY 2013-14	\$	7,790,251
FY 2014-15	\$	7,805,056
FY 2015-16	\$	7,938,499
FY 2016-17	\$	7,867,811

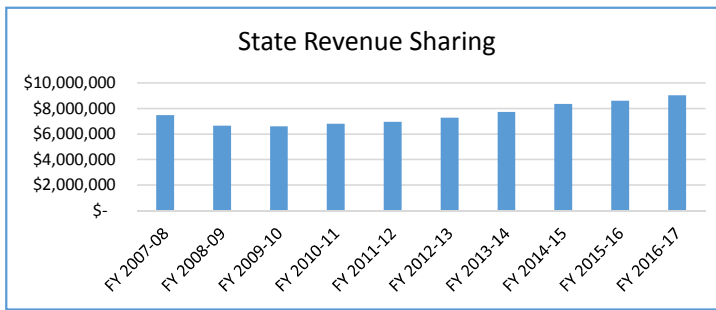


FY 2007-08	\$	4,512,237
FY 2008-09	\$	4,412,865
FY 2009-10	\$	4,346,015
FY 2010-11	\$	3,998,365
FY 2011-12	\$	3,959,667
FY 2012-13	\$	3,964,700
FY 2013-14	\$	3,718,494
FY 2014-15	\$	3,490,291
FY 2015-16	\$	3,247,087
FY 2016-17	\$	2,976,169

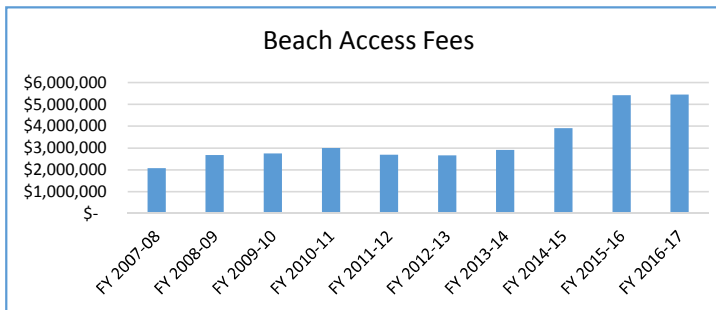


FY 2006-07	\$	18,709,880
FY 2007-08	\$	17,199,118
FY 2008-09	\$	15,493,143
FY 2009-10	\$	15,250,772
FY 2010-11	\$	15,375,748
FY 2011-12	\$	16,039,983
FY 2012-13	\$	16,894,299
FY 2013-14	\$	17,861,072
FY 2014-15	\$	19,115,761
FY 2015-16	\$	20,167,829
FY 2016-17	\$	20,995,101

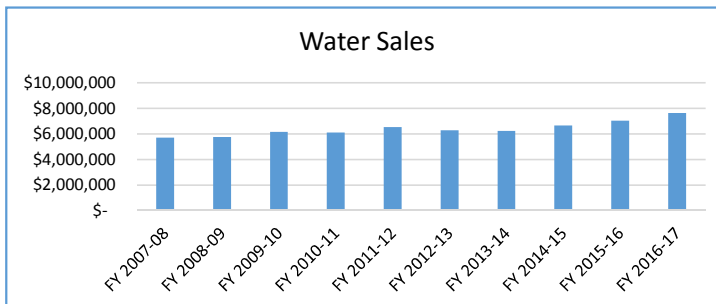
REVENUE GRAPHS



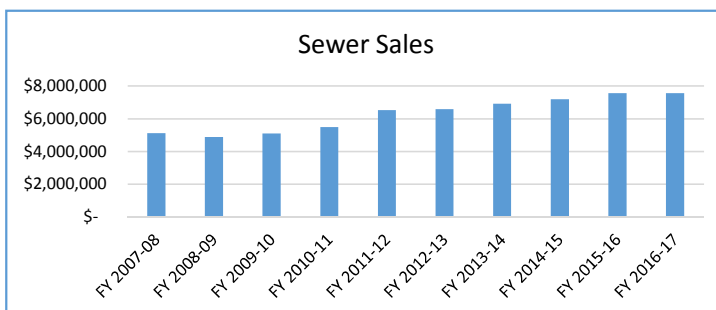
FY 2007-08	\$	7,489,890
FY 2008-09	\$	6,675,576
FY 2009-10	\$	6,616,136
FY 2010-11	\$	6,817,851
FY 2011-12	\$	6,953,414
FY 2012-13	\$	7,295,689
FY 2013-14	\$	7,750,379
FY 2014-15	\$	8,364,992
FY 2015-16	\$	8,614,833
FY 2016-17	\$	9,046,268



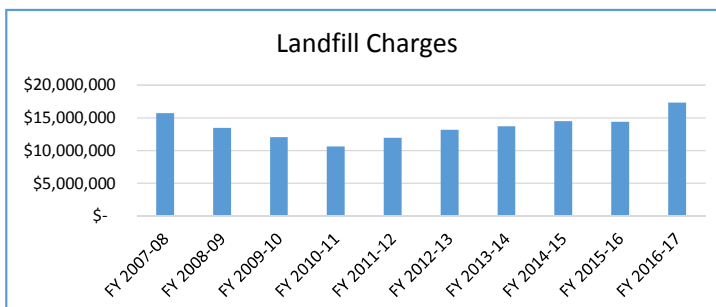
FY 2007-08	\$	2,065,448
FY 2008-09	\$	2,666,655
FY 2009-10	\$	2,750,959
FY 2010-11	\$	2,990,027
FY 2011-12	\$	2,687,446
FY 2012-13	\$	2,656,417
FY 2013-14	\$	2,900,140
FY 2014-15	\$	3,897,664
FY 2015-16	\$	5,408,985
FY 2016-17	\$	5,435,985



FY 2007-08	\$	5,706,191
FY 2008-09	\$	5,755,123
FY 2009-10	\$	6,153,073
FY 2010-11	\$	6,101,599
FY 2011-12	\$	6,533,462
FY 2012-13	\$	6,260,484
FY 2013-14	\$	6,225,400
FY 2014-15	\$	6,649,906
FY 2015-16	\$	7,027,557
FY 2016-17	\$	7,619,167



FY 2006-07	\$	5,133,609
FY 2007-08	\$	5,112,644
FY 2008-09	\$	4,869,682
FY 2009-10	\$	5,083,187
FY 2010-11	\$	5,475,774
FY 2011-12	\$	6,514,366
FY 2012-13	\$	6,580,659
FY 2013-14	\$	6,910,214
FY 2014-15	\$	7,179,981
FY 2015-16	\$	7,561,890
FY 2016-17	\$	7,555,832



FY 2006-07	\$	16,992,609
FY 2007-08	\$	15,720,792
FY 2008-09	\$	13,482,483
FY 2009-10	\$	12,062,674
FY 2010-11	\$	10,620,015
FY 2011-12	\$	11,933,776
FY 2012-13	\$	13,185,390
FY 2013-14	\$	13,740,148
FY 2014-15	\$	14,496,769
FY 2015-16	\$	14,387,342
FY 2016-17	\$	17,334,929

Glossary

Ad Valorem Tax – The primary source of revenue for the County. For purposes of taxation, real property includes land and buildings, as well as improvements erected or affixed to the land. The Property Appraiser determines the value of all taxable real property.

Adopted Budget – The financial plan of revenue and expenditures as approved by the County Council at the beginning of the fiscal year.

Allocation - The distribution of available monies among various County departments, divisions or cost centers.

Amortization – The payment of an obligation in a series of installments or transfers or the reduction of the value of an asset by prorating its cost over a number of years.

Annual Budget – An estimate of expenditures for specific purposes during the fiscal year (Oct. 1 - Sept. 30) and the estimated revenues for financing those activities.

Appropriation – An authorization by the County Council to make expenditures and incur obligations from County funds for purposes approved by Council.

Assessed Valuation – A valuation set upon real estate or personal property by the County's Property Appraiser and the State as a basis for levying taxes.

Balanced Budget – A financial plan for the operation of a program or organization for a specified period of time (fiscal year) that matches anticipated revenue with proposed expenditures. A budget in which the revenue equals expenditures.

Bond – A written promise to pay a sum of money at a specific date

(called a maturity date) together with periodic interest detailed in a bond resolution.

Bond Funds – The revenues derived from issuance of bonds used to finance capital projects.

Budget (Operating) – A financial plan of operation which includes an estimate of proposed expenditures and revenues for a given period.

Capital Budget – An annual plan of proposed expenditures for capital improvements and the means of financing these expenditures.

Capital Improvement Plan – A document that identifies the costs, scheduling, and funding of various large capital items; i.e., buildings, roads, bridges, water and sewer systems. The plan should identify costs associated with existing deficiencies versus capacity for growth.

Capital Improvement Project – Includes land acquisitions, building and transportation improvements to other public facilities and equipment over \$25,000.

Capital Outlay – items with a per unit cost of more than \$1,000 which include furniture and equipment.

Charges for Service – (Also called User Charges or Fees) The charge for goods or services provided by local government to those private individuals who receive the service. Such charges reduce the reliance on property tax funding.

Contingency – An appropriation of funds to cover unforeseen events that occur during the fiscal year, such as federal mandates, short-falls in revenue and unanticipated expenditures.

Consumer Price Index – Measures the prices of consumer goods and is a measure of U.S. inflation. The U.S. Department of Labor publishes the Consumer Price Index every month.

Contractual Service – A service rendered to the County by private

firms, individuals or other County departments on a contract basis.

Debt Service – The payment of principal and interest obligations resulting from the issuance of bonds.

Deficit or Budget Deficit – The excess of budget expenditures over revenue receipts.

Designated Fund Equity – Reservations of fund balance and retained earnings which represent that portion that is not appropriable for expenditure or is legally segregated for a specific future use.

Enterprise Fund – A fund established to account for operations that are financed and operated in a manner similar to private business enterprises. The intent is that the full cost of providing the goods or services to be financed primarily through charges and fees, removing the expense from the tax rate.

Expenditure – The sum of money actually paid from County funds.

Fiscal Year – The twelve-month financial period used by the County that begins October 1 and ends September 30 of the following calendar year. The year is represented by the date on which it ends. Example: October 1, 2017 to September 30, 2018 would be fiscal year 2018.

Fund – A set of interrelated accounts that records assets and liabilities related to a specific purpose. Also, a sum of money available for specified purposes.

Fund Balance – The amount available within a fund at the close of the fiscal year that can be carried over as a revenue for the upcoming fiscal year.

General Fund – The governmental accounting fund supported by ad valorem

(property) taxes, licenses and permits, service charges and other general revenue to provide County-wide operating services. This may be referred to as the operating fund.

General Purpose Funds – Those funds supported by taxes and fees with unrestricted use.

Governmental Funds – The category of funds, which include general, special revenue, capital project, and debt service. These funds account for short-term activities and are often compared to the budget.

Impact Fee – A fee to fund the anticipated cost of new development's impact on various County services as a result of growth. This fee, such as for water and sewer or fire services, is charged to those responsible for the new development.

Interest Income – The revenue derived from the County's regular investment of temporarily idle cash. Interest rates, and hence the earnings, are commercially determined and subject to fluctuating market conditions.

Interfund Transaction – A financial transaction from one fund to another that results in the recording of a receipt and expenditure.

License and Permit Fees – A charge for specific items as required and approved by local and state regulations, i.e., building permit, mobile home, etc.

Mill – One one-thousandth of a United States dollar. In terms of the millage rate, 1 mill is equal to \$1 per \$1,000 of assessed valuation.

Municipal Service District (MSD) – The Municipal Service District provides municipal (city) type services to residents in the unincorporated areas of the County.

Operating Budget – An annual plan of proposed expenditures for the on-going operations of county government. The operating budget excludes the capital and internal service budgets.

Operating Expenditures – Also known as operating and maintenance costs, these are expenditures of day-to-day operations, such as office supplies, maintenance of equipment, and travel. Capital costs are excluded.

Potable Water – Water that does not contain pollution, contamination, objectionable minerals, or infective agents and is considered satisfactory for domestic consumption. A good synonym is drinking water.

Principal – The original amount borrowed through a loan, bond issue, or other form of debt.

Proprietary Fund/Agency – Commonly called “self-supporting” or “enterprise”, these funds/agencies pay for all or most of their cost of operations from user fees and receive little or no general property tax support.

Reserve – An account used to indicate that a portion of fund equity is legally restricted for a specific appropriation and subsequent spending.

Reserve for Contingencies – A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise provided for in the budget.

Restricted Revenue – A source of funds which is mandated by law or

policy to be used for a specific purpose.

Revenue – The taxes, fees, charges, special assessments, grants, and other funds collected and received by the county in order to support the services provided.

Special Revenue Fund – A fund used to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Surplus – The difference between revenues received and expenditures made within the current fiscal year.

Tax Base – The total property evaluations on which each taxing authority levies its tax rate.

Tax Increment Financing – Financing secured by the anticipated incremental increases in tax revenues, resulting from the redevelopment of an area.

Tax Year – The calendar year in which ad valorem property taxes are levied to finance the ensuing fiscal year's budget. For example, the tax roll for January 1, 2008 would be used to compute an ad valorem tax levied effective October 1, 2008.

Taxable Value – The assessed value minus exemptions, such as the Homestead Exemption, is the taxable value. This value multiplied by the millage rate equals the property tax amount.

Unincorporated Area – Those areas of the County, which lie outside the boundaries of the cities.

User (Fees) Charges – The payment of a fee for direct receipt of a public service by those individuals benefiting from the service.