

# Volusia County Council Impact Fee Discussion

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October 2, 2018

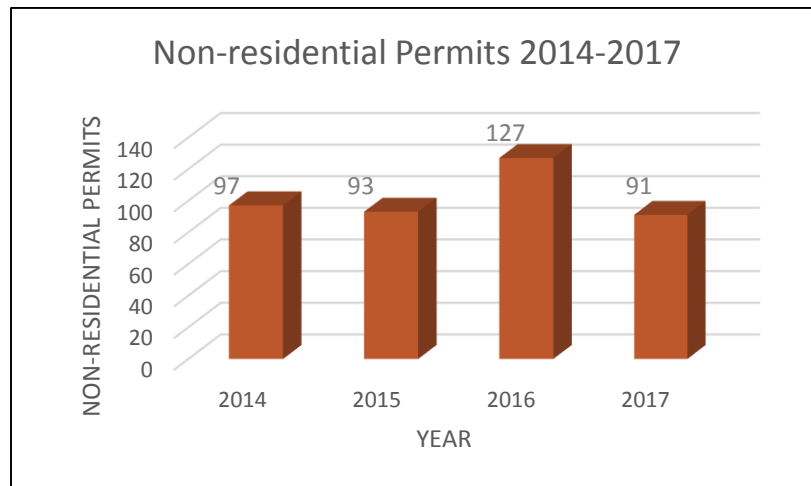
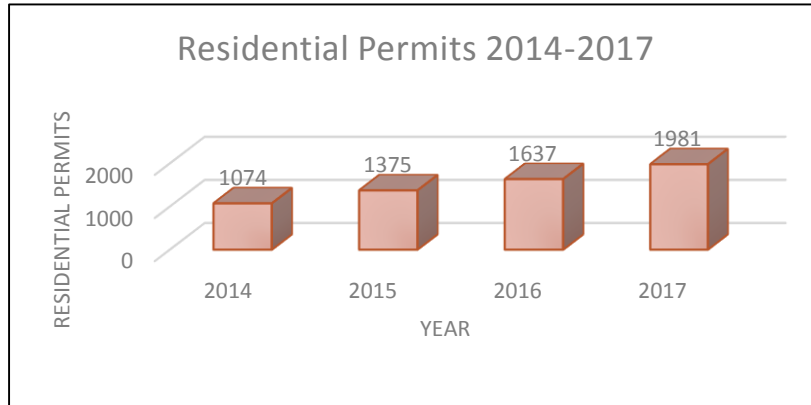
# Overview

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The 2018 Duncan Associates Thoroughfare Road Impact Fee Study includes recommendations that increase a majority of the thoroughfare road impact fees. Here are preliminary questions:

- What is the potential increase in revenue resulting from the proposed impact fee?
- How will the additional revenues impact the ability to construct new thoroughfare roads or expand existing thoroughfare roads?
- How does the County Council receive public comment on the proposed changes identified in the study?

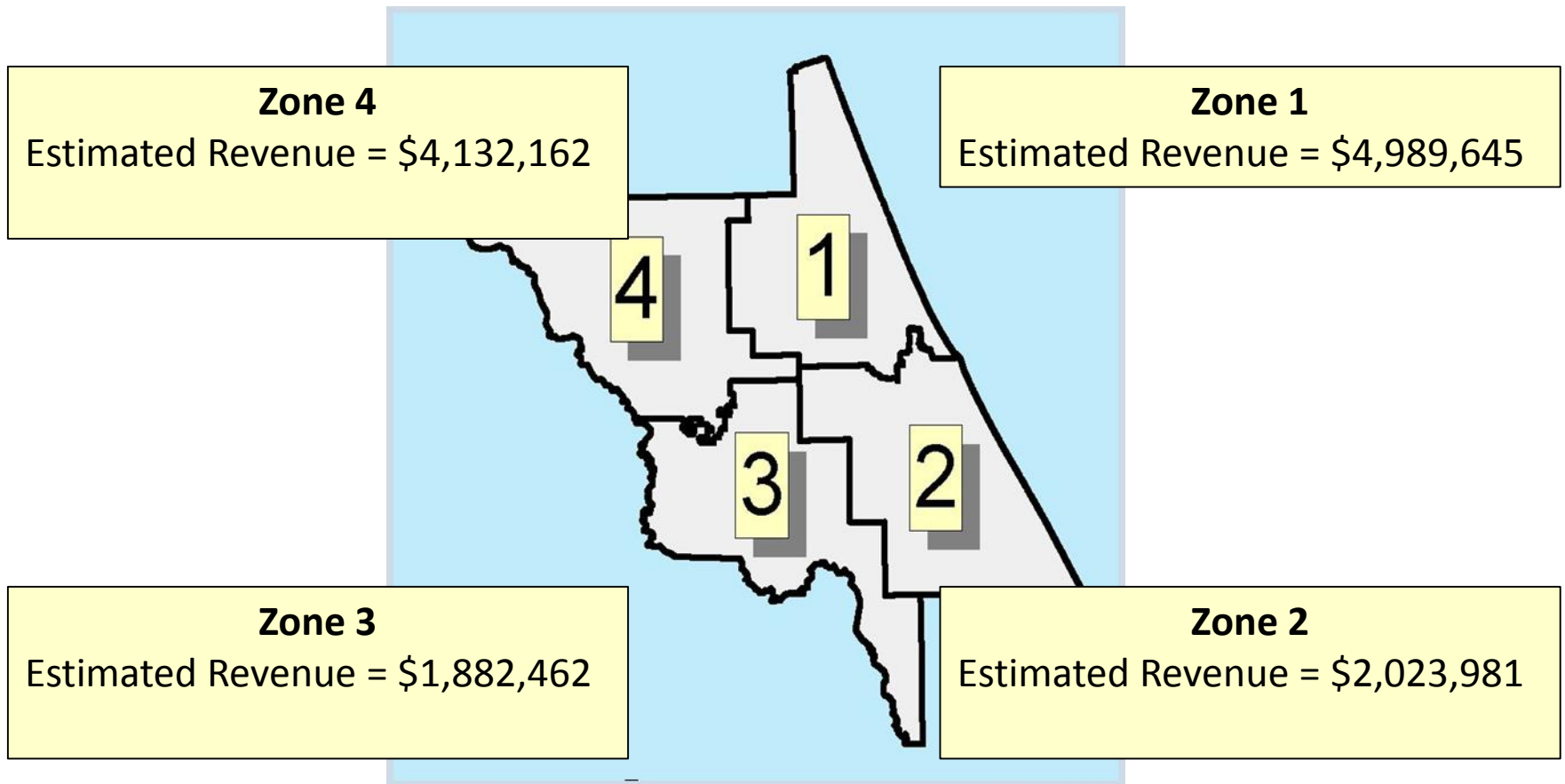
# Preliminary revenue estimates



- Assumptions:
  - ✓ 2017 building permit data
  - ✓ Fee will be in effect April 1, 2019
- Residential:
  - ✓ Revenue (proposed) \$7,991,849
  - ✓ Revenue (existing) \$3,230,021
- Non-residential
  - ✓ Revenue (proposed) \$5,036,400
  - ✓ Revenue (existing) \$2,937,500
- Total
  - ✓ (proposed) \$13,028,249
  - ✓ (existing) \$6,167,521

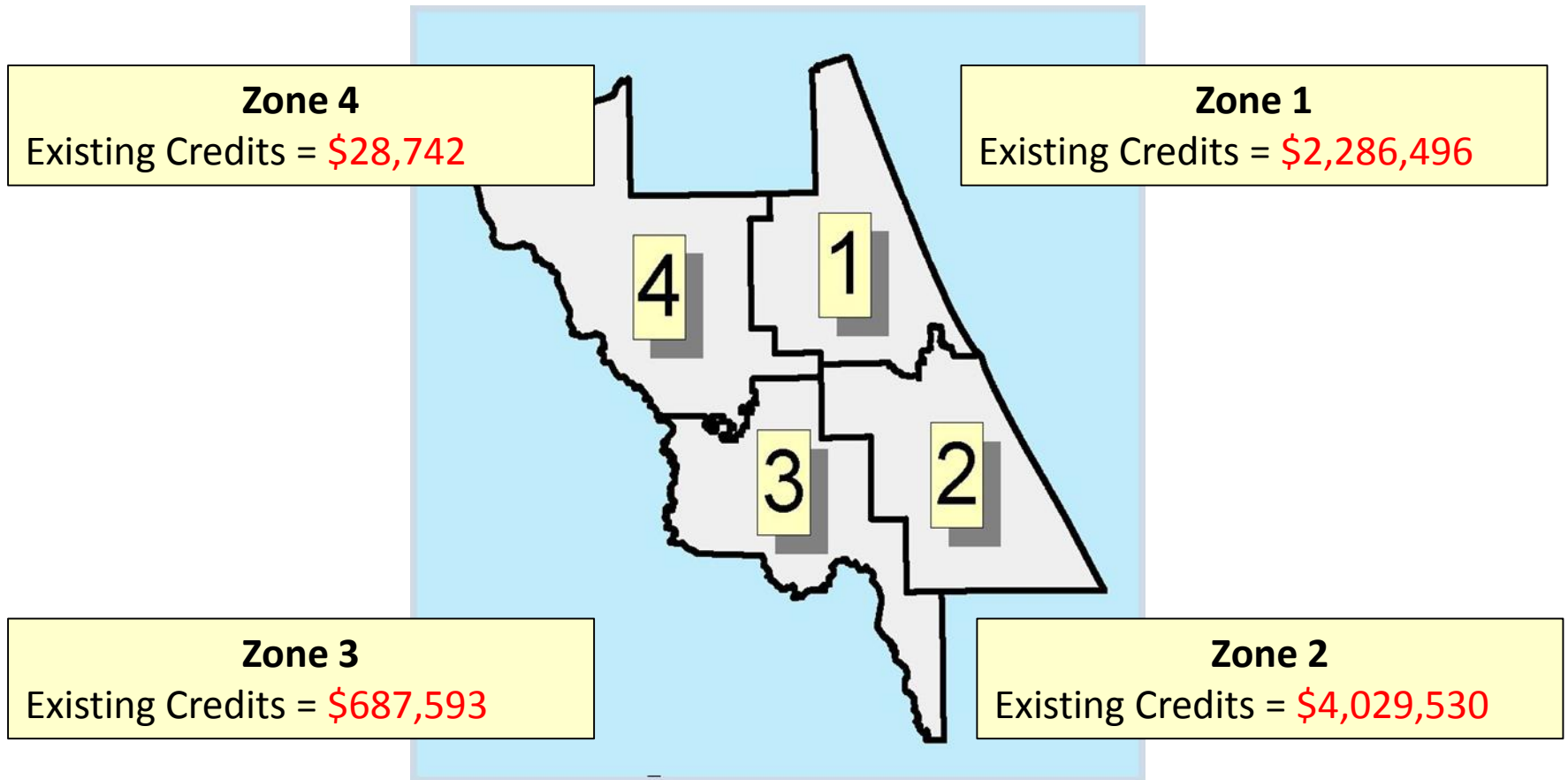
# Estimated revenues

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Sources: Volusia County Building and Code Compliance Division. 2017 data.

# Existing credits



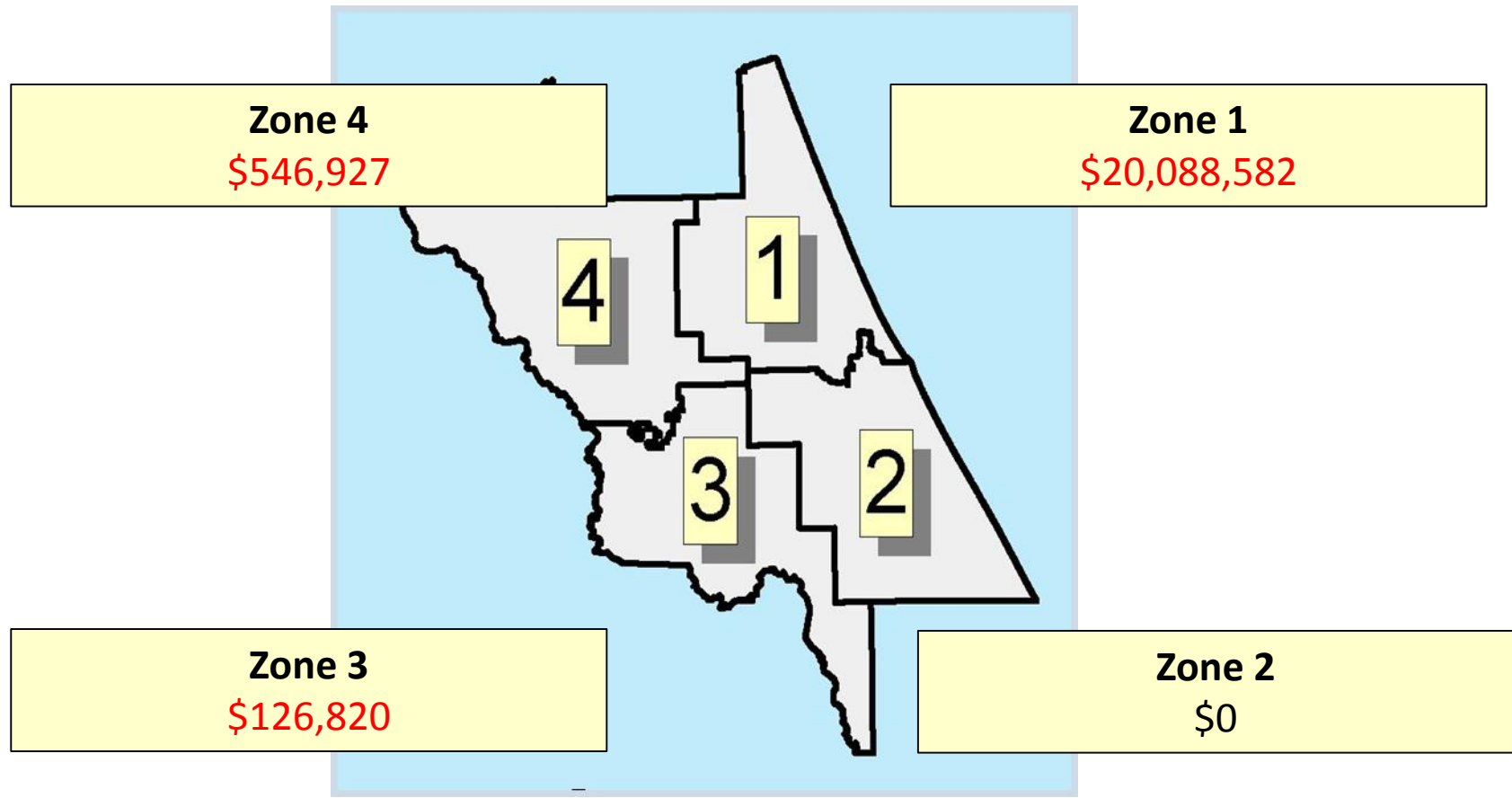
Source: Volusia County Building and Code Compliance Division. Existing accounts as of September 27, 2018.

Supplemental presentation from staff

Item 12 - 5

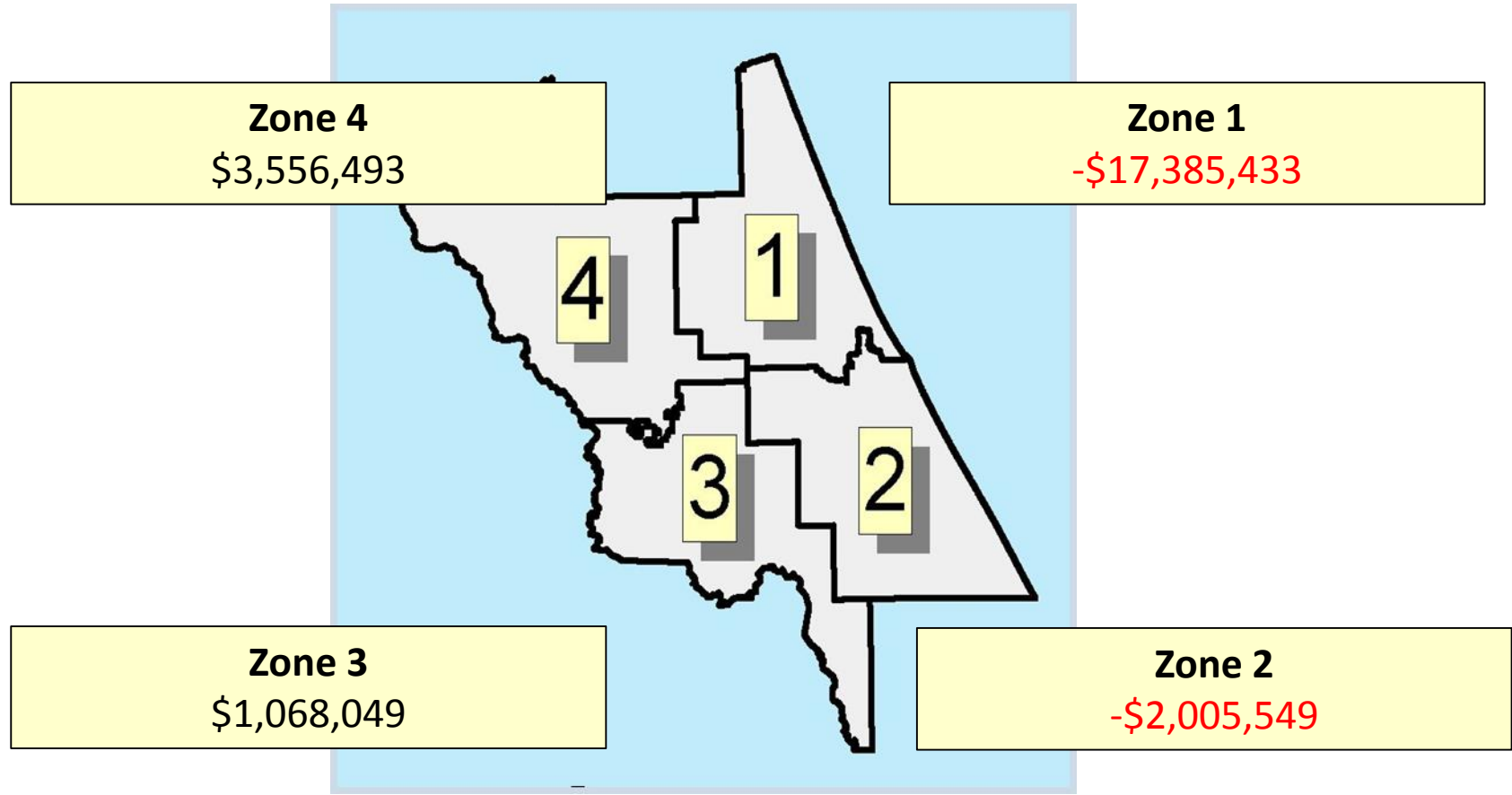
(September 28, 2018 version)

# Future credits – proportionate share/projects

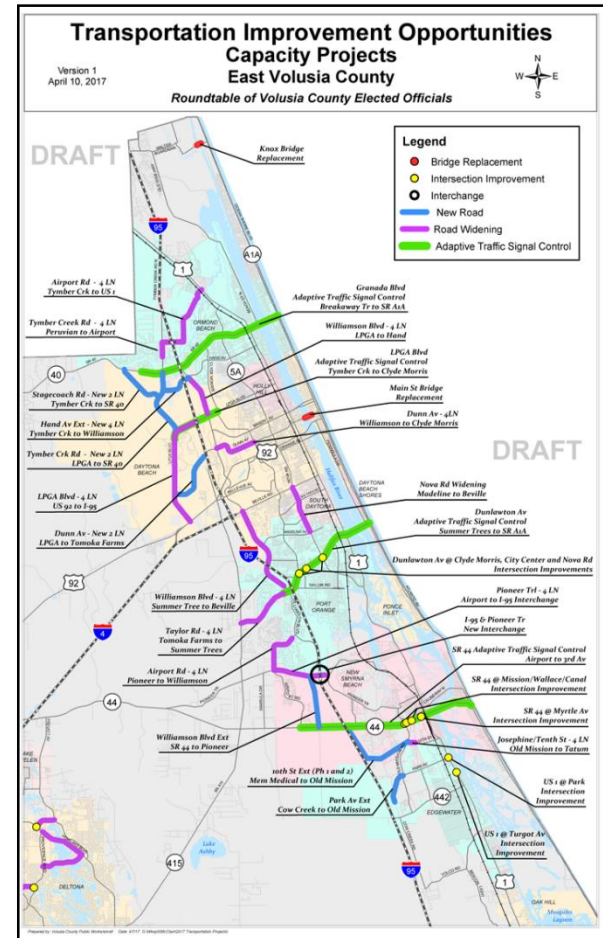
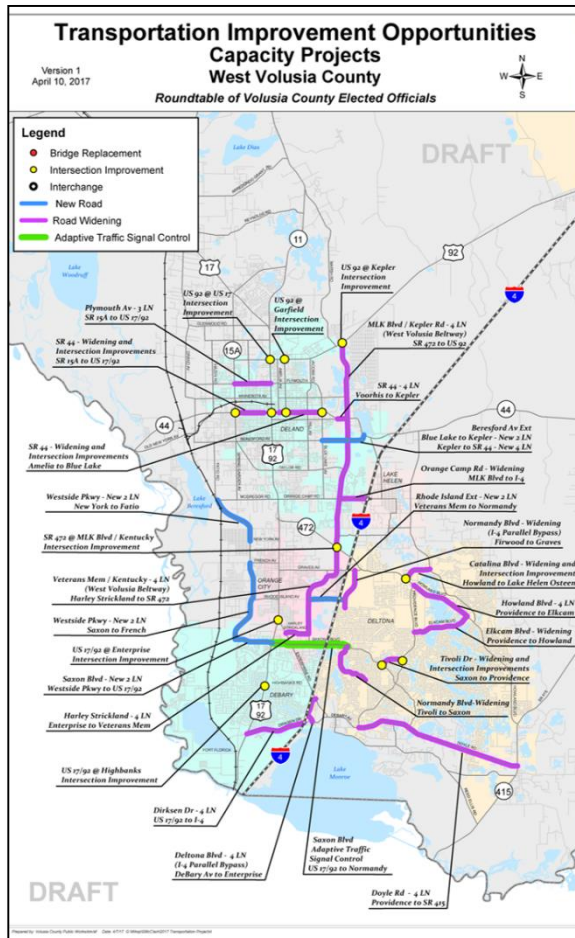


Source: Volusia County Traffic Engineering Division. Pending PFS data as of September 27, 2018.

# Net (revenues-credits-prop share)



# Future needs





# Revenue summary

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1. The increased thoroughfare road impact fees will increase revenue to the county for improvements to the thoroughfare road system.
2. There are existing credits that will limit the actual amount of new revenue collected for the thoroughfare impact fee.
3. The pending prop share/pipe-line projects will also limit the amount of new revenue collected for the thoroughfare road impact fee once they become “credits”.
4. A portion of the revenue from the new fees will be used for repayment of the debt issued in FY 2005-06 (debt retired in 2024).
5. The increased fee may spur the sale and utilization of the existing and future credits.
6. The increased impact fee will not fund all of the improvements necessary to address the deficiencies in the thoroughfare road network.

# Process Discussion

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- A. October 2, 2018: County Council receives the study and presentation from the consultant. County Council directs staff to seek public input on the study recommendations. Consistent with previous public coordination efforts, staff recommends the following:
- Distribute study to Volusia County Association for Responsible Development (VCARD) and Volusia Building Industry Association (VBIA)
  - Distribute study to all of the cities, the chambers of commerce and citizen groups throughout Volusia County
  - Place link on county website for a copy of study and allow for receipt of comments.
  - Allow for 30 days for review and submittal of comments

# Process Discussion

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- C. October to November: County staff to conduct public meetings in the four impact fee zones:
  - Present the findings of the report
  - Allow for public comment
  - Provide responses to questions
  - Document questions, comments and recommendations

# Process Discussion

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- D. November-December 2018: County Council meeting to review comments, take public input and provide direction to staff. Preliminary options include:
- Draft an ordinance implementing the study as presented
  - Draft an ordinance that implements portions of the study
  - Conduct additional research and analysis to address questions raised by the public review
  - Initiate a new study if the Duncan Associates study is not acceptable and the County Council wants to amend the thoroughfare road impact fee schedule.

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# Questions