

VOLUSIA COUNTY FIVE YEAR FORECAST



Library Services, ECHO,
Municipal Service District,
Coronavirus Transition &
General Fund



VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 104 - Library

Millage Rate @ 0.5174

	FY2020-21 Adopted	FY2020-21 Estimate	FY2021-22 Budget	FY2022-23 Forecast	FY2023-24 Forecast	FY2024-25 Forecast
Revenues:						
Ad Valorem Taxes*	19,843,172	19,843,172	21,264,577	21,901,314	22,557,154	23,232,668
Millage Rate	0.5174	0.5174	0.5174	0.5174	0.5174	0.5174
State Aid to Library	281,297	280,080	280,080	280,080	280,080	280,080
FCC E-Rate	75,936	75,936	75,936	75,936	75,936	75,936
Charges for Services	116,500	60,000	82,500	116,500	116,500	116,500
Fines and Forfeitures	168,000	28,500	30,000	30,000	30,000	30,000
Miscellaneous Revenues	214,700	57,164	44,792	56,092	56,092	56,092
Library Contributions	95,500	50,000	75,000	95,500	95,500	95,500
Subtotal Operating Revenues	20,795,105	20,394,852	21,852,885	22,555,422	23,211,262	23,886,776
PY Fund Balance - CIP & OUTLAY	1,190,526	269,964	1,869,503	339,150	634,134	349,253
TOTAL FUND REVENUES	21,985,631	20,664,816	23,722,388	22,894,572	23,845,396	24,236,029
Expenditures:						
Personnel Services	10,829,727	10,031,880	11,195,731	11,572,923	11,954,500	12,345,081
Other Expenditures	8,637,271	7,981,284	8,853,025	9,005,849	9,324,146	9,561,948
Subtotal Operating Expenditures	19,466,998	18,013,164	20,048,756	20,578,772	21,278,646	21,907,029
Capital Outlay	378,633	406,254	403,632	135,800	196,750	189,000
Capital Improvements	1,140,000	1,199,193	1,270,000	680,000	370,000	1,140,000
Transfer to Hurricane Irma Fund	-	46,205	-	-	-	-
Transfer to Library Capital Fund	1,000,000	1,000,000	2,000,000	1,500,000	2,000,000	1,000,000
TOTAL FUND EXPENDITURES	21,985,631	20,664,816	23,722,388	22,894,572	23,845,396	24,236,029
REVENUES LESS EXPENDITURES	-	-	-	-	-	-

Reserve for Future Capital	5,365,838	7,649,571	5,636,765	5,229,411	4,529,693	4,112,888
Emergency Reserves - 10%	2,069,961	2,034,485	2,177,789	2,245,992	2,311,576	2,379,128
Total Reserves	7,435,798	9,684,056	7,814,553	7,475,403	6,841,269	6,492,016

*Fiscal year 2021-22 taxable property value increase is 7.4% over Post VAB FY21 values.

*Taxable property value is estimated to increase 3% for FY23, FY24 and FY25.

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 160 - ECHO

Millage Rate @ 0.20000

	FY2020-21 Adopted	FY2020-21 Estimate	FY2021-22 Budget	FY2022-23 Forecast	FY2023-24 Forecast	FY2024-25 Forecast
Revenues:						
Ad Valorem Taxes*	-	-	8,204,354	8,450,484	8,703,999	8,965,119
Millage Rate	0.0000	0.0000	0.2000	0.2000	0.2000	0.2000
Miscellaneous Revenues	126,000	95,005	93,679	93,679	93,679	93,679
Subtotal Operating Revenues	126,000	95,005	8,298,033	8,544,163	8,797,678	9,058,798
PY Fund Balance	784,339	7,460,317				
TOTAL FUND REVENUES	910,339	7,555,322	8,298,033	8,544,163	8,797,678	9,058,798
Expenditures:						
Personnel Services	-	-	238,334	246,094	253,900	261,826
Operating Expenditures	-	-	6,324	6,421	6,516	6,615
Capital Outlay	-	-	9,765	-	-	-
Subtotal Operating Expenditures	-	-	254,423	252,515	260,416	268,441
CRA Payments	-	(252)	235,813	246,514	257,537	268,892
Land Acquisition - Plantation Oaks	-	738,353	-	-	-	-
Trails Set Aside	510,339	510,339	1,500,000	1,500,000	1,500,000	1,500,000
ECHO Grants	400,000	6,306,882	4,500,000	4,500,000	4,500,000	4,500,000
TOTAL FUND EXPENDITURES	910,339	7,555,322	6,490,236	6,499,029	6,517,953	6,537,333
REVENUES LESS EXPENDITURES	-	-	1,807,797	2,045,134	2,279,725	2,521,465
Reserves	15,313,177	15,068,831	16,876,628	18,921,762	21,201,487	23,722,952

*Fiscal year 2021-22 taxable property value increase is 7.4% over Post VAB FY21 values.

*Taxable property value is estimated to increase 3% for FY23, FY24 and FY25.

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 120 - Municipal Services District

Millage Rate @ 2.1083

	FY2020-21 Budget	FY2020-21 Estimate	FY2021-22 Budget	FY2022-23 Forecast	FY2023-24 Forecast	FY2024-25 Forecast
<u>Revenues:</u>						
Ad Valorem Taxes*	16,416,523	16,416,523	17,537,197	17,887,941	18,245,701	18,610,614
Millage Rate	2.1083	2.1083	2.1083	2.1083	2.1083	2.1083
Contracts-Sheriff	16,926,967	16,926,967	16,926,967	17,434,776	17,957,819	18,496,554
Utility Tax	8,437,967	8,878,735	9,056,310	9,237,346	9,422,185	9,610,629
Communications Tax	2,987,223	3,020,219	3,050,422	3,080,926	3,111,735	3,142,853
Sales Tax	5,909,936	5,909,936	6,188,664	6,281,494	6,375,716	6,471,352
Charges for Services	536,682	760,732	549,264	555,332	556,734	558,138
Permit Fees, Special Assessments, Other Taxes	2,666,882	3,058,238	622,474	626,696	630,986	635,343
Miscellaneous Revenues	311,550	428,771	464,200	467,367	472,041	475,721
Subtotal Operating Revenues	54,193,730	55,400,121	54,395,498	55,571,878	56,772,917	58,001,204
PY Fund Balance CIP & Debt	3,060,981	803,465	1,268,892	1,668,427	2,521,828	2,445,022
TOTAL FUND REVENUES	57,254,711	56,203,586	55,664,390	57,240,305	59,294,745	60,446,226
<u>Expenditures:</u>						
Office of the Sheriff	38,177,025	38,442,738	39,091,518	40,263,796	41,471,232	42,714,883
Evidence Facility Debt Service on \$7M	468,220	468,220	465,778	470,752	470,046	464,637
Growth & Resource Management	8,437,924	7,330,078	5,953,225	6,106,546	6,293,922	6,484,718
Parks & Recreation	1,421,818	1,421,818	1,568,981	1,616,403	1,665,269	1,715,625
Animal Control	1,994,855	1,963,054	2,124,906	2,293,367	2,771,146	2,302,907
Construction Engineering	520,742	521,560	638,085	658,105	678,370	699,097
Mosquito Control	300,000	300,000	300,000	300,000	300,000	300,000
Misc Dept/Ad Valorem Commissions	1,934,127	1,756,118	786,626	699,611	714,659	733,551
Transfer 103 Fund - Road Maintenance	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Transfer 117 Fund - Building Permits	-	-	735,271	831,725	930,101	1,030,808
TOTAL FUND EXPENDITURES	57,254,711	56,203,586	55,664,390	57,240,305	59,294,745	60,446,226
REVENUES LESS EXPENDITURES	-	-	-	-	-	-

*Fiscal year 2021-22 taxable property value increase is 7.1% over Post VAB FY21 values.

*Taxable property value is estimated to increase 2% for all forecasted years

**Cities receiving CRA funding: DeLand, Spring Hill

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 120 - Municipal Services District

Millage Rate @ 2.1083

	FY2020-21 Budget	FY2020-21 Estimate	FY2021-22 Budget	FY2022-23 Forecast	FY2023-24 Forecast	FY2024-25 Forecast
Category Summary						
Personnel Services	14,075,209	12,852,220	5,237,099	5,454,950	5,626,611	5,801,729
Operating Expenses	8,825,351	8,510,310	5,237,040	5,377,908	5,562,604	5,731,514
Capital Outlay & Improvements	4,427,120	5,071,557	245,640	176,500	554,400	4,400
Interfund Transfers***	29,841,973	29,676,079	44,857,453	46,139,683	47,455,250	48,808,377
Grants & Aids	67,529	71,710	69,629	71,932	74,690	77,103
CRA Payments**	17,529	21,710	17,529	19,332	21,190	23,103
Reserves	7,868,533	15,538,094	14,397,538	12,620,756	9,988,246	7,429,959
Emergency Reserves	4,828,379	4,949,019	4,820,683	4,929,038	5,039,720	5,152,985
Total by Category	69,951,623	76,690,699	74,882,611	74,790,099	74,322,711	73,029,170

Reserves	6,461,957	14,131,518	6,544,148	5,238,118	3,075,654	982,004
Reserve for Debt Service	1,406,576	1,406,576	7,853,390	7,382,638	6,912,592	6,447,955
Emergency Reserves	4,828,379	4,949,019	4,820,683	4,929,038	5,039,720	5,152,985
Percentage	8.9%	10.0%	10.0%	10.0%	10.0%	10.0%
Total Reserves	12,696,912	20,487,113	19,218,221	17,549,794	15,027,966	12,582,944

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 003 - Coronavirus Transition Fund

	FY2020-21 Revised Budget	FY2020-21 Estimate	FY2021-22 Budget	FY2022-23 Forecast	FY2023-24 Forecast	FY2024-25 Forecast
Revenues:						
Transfer from the General Fund	3,518,949	30,000,000	-	-	-	-
Investment Income	-	-	65,441	41,141	29,690	-
PY Fund Balance One-Time	-	-	5,759,559	3,071,659	7,470,310	-
TOTAL FUND REVENUES	3,518,949	30,000,000	5,825,000	3,112,800	7,500,000	-
Expenditures:						
Food Brings Hope	316,187	316,187	-	-	-	-
Health Department	380,000	380,000	-	-	-	-
Alcohol, Drug, & Mental Health	322,762	322,762	-	-	-	-
Rent & Mortgage Program	2,500,000	-	-	-	-	-
Medical Examiner Facility Remainder	-	7,000,000	-	-	-	-
Radio Backbone Infrastructure Remainder	-	5,524,307	-	-	-	-
New Smyrna Constitutional Office Renovation	-	96,454	-	-	-	-
Corrections West Wing Replacement	-	-	4,000,000	-	-	-
Corrections Mental Health Dorms	-	-	625,000	3,112,800	-	-
Fire Alerting System	-	-	-	-	7,500,000	-
EMS Building Repairs	-	-	1,200,000	-	-	-
TOTAL FUND EXPENDITURES	3,518,949	13,639,710	5,825,000	3,112,800	7,500,000	-
REVENUES LESS EXPENDITURES	-	16,360,290	-	-	-	-
Reserves	-	16,360,290	10,600,731	7,529,072	58,762	58,762

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: - General Fund

Flat Millage 5.4500

	FY2020-21 Budget	FY2020-21 Estimate	FY2021-22 Budget	FY2022-23 Forecast	FY2023-24 Forecast	FY2024-25 Forecast
Operating Revenues:						
Ad Valorem Taxes*	208,595,455	208,595,455	223,567,733	230,274,765	237,183,008	244,298,498
Millage Rate	5.4500	5.4500	5.4500	5.4500	5.4500	5.4500
Charges for Services	14,234,155	14,209,765	12,181,351	12,553,654	12,657,085	12,765,953
Sales Tax	14,290,469	16,965,119	17,353,424	17,613,050	17,876,571	18,144,045
Miscellaneous Revenues	3,030,418	1,829,094	2,085,691	2,244,891	2,404,362	2,564,114
Judgments, Fines & Forfeitures	1,807,596	2,097,947	2,024,054	2,024,444	2,024,839	2,025,241
Intergovernmental Revenues	9,456,912	9,908,860	10,031,346	10,360,893	10,702,007	11,055,092
Other Taxes	1,220,000	1,267,000	1,267,000	1,267,000	1,192,000	1,192,000
Transfers From Other Funds	9,985,118	8,342,415	10,874,168	10,425,420	10,422,124	10,449,486
SIB Loan for Sunrail Construction	-	11,239,566	-	-	-	-
PY Fund Balance Sustainable	-	-	5,000,000	5,000,000	5,000,000	5,000,000
One-time revenue source	6,010,161	20,949,578	10,373,352		6,547,097	5,015,906
TOTAL FUND REVENUES	268,630,284	295,404,799	294,758,119	291,764,117	306,009,093	312,510,335
Expenditures:						
Property Appraiser	9,424,024	9,538,060	10,043,795	10,343,231	10,651,625	10,969,244
Elections	4,845,620	5,111,580	6,295,282	6,483,840	6,678,051	6,878,083
Office of the Sheriff	55,894,728	58,672,562	63,626,072	65,072,906	67,025,275	69,036,255
Tax Collector	6,963,623	2,760,194	10,200,708	10,409,768	10,725,116	11,155,001
Judicial & Clerk	10,519,755	9,944,994	10,755,167	11,005,559	11,318,974	11,641,779
Subtotal Elected Office	87,647,750	86,027,390	100,921,024	103,315,304	106,399,041	109,680,362
Public Protection	65,571,231	59,387,631	70,202,735	76,041,602	78,993,084	77,763,944
Emergency Medical Services	7,584,835	7,584,835	7,169,252	7,169,252	7,169,252	7,169,252
Sun Rail	83,500	11,304,017	110,335	190,171	8,616,130	9,153,711
CRA Payments**	7,578,917	7,103,761	7,676,733	8,056,092	8,437,219	8,849,289
County Council, County Mgr., County Attorney, Internal Audit	6,396,885	5,629,030	6,580,721	6,616,664	6,781,166	6,948,799
Finance /Information Technology	12,992,455	12,938,245	15,602,305	15,125,324	15,394,664	15,975,318
Business Services	22,346,618	18,214,282	24,818,974	16,263,014	14,723,315	13,235,577
Community Services	24,564,693	23,603,594	25,342,464	24,991,132	25,632,861	26,594,695
Votran Operating Interfund Transfer	5,000,000	5,000,000	5,000,000	7,500,000	7,500,000	11,193,496
Human Resources	1,759,943	1,688,159	1,777,944	1,834,198	1,890,694	1,947,894
Growth and Resource Management	5,283,992	5,104,490	6,434,906	6,129,680	7,131,557	6,299,886
Public Works	8,183,822	8,183,722	9,993,124	10,013,277	10,489,523	10,847,525
Interfund Transfers:						
Economic Development Interfund Transfer	4,330,372	4,330,372	4,350,587	4,350,587	4,350,587	4,350,587
Transfer to Coronavirus Relief Fund	-	30,000,000	-	-	-	-
Transfer to Land Management Fund	-	-	250,000	250,000	250,000	250,000
Subtotal Governmental Services	171,677,263	200,072,138	185,310,080	184,530,993	197,360,052	200,579,973

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: - General Fund

Flat Millage 5.4500

	FY2020-21 Budget	FY2020-21 Estimate	FY2021-22 Budget	FY2022-23 Forecast	FY2023-24 Forecast	FY2024-25 Forecast
Major Capital Improvement Plan						
Transfer 369 Fund-Sheriff CAD/RMS	2,050,000	2,050,000	-	-	-	-
Transfer 369 Fund-Sheriff E911 Technology	200,000	200,000	4,500,286	-	-	-
Transfer 369 Fund-Sheriff Evidence Lightning Protection	-	-	250,000	-	-	-
Transfer 370 Fund-Sheriff Helicopter Replacement	-	-	2,000,000	2,250,000	2,250,000	2,250,000
Transfer 309 Fund-Corrections Infrastructure	4,523,271	4,523,271	1,776,729	-	-	-
Transfer 373 Fund-Medical Examiner Facility	1,782,000	1,782,000	-	-	-	-
Transfer 305 Fund-Backbone Infrastructure	750,000	750,000	-	-	-	-
Subtotal Major Capital Improvement	9,305,271	9,305,271	8,527,015	2,250,000	2,250,000	2,250,000
TOTAL FUND EXPENDITURES	268,630,284	295,404,799	294,758,119	290,096,297	306,009,093	312,510,335
REVENUE LESS EXPENDITURES	-	-	-	1,667,820	-	-

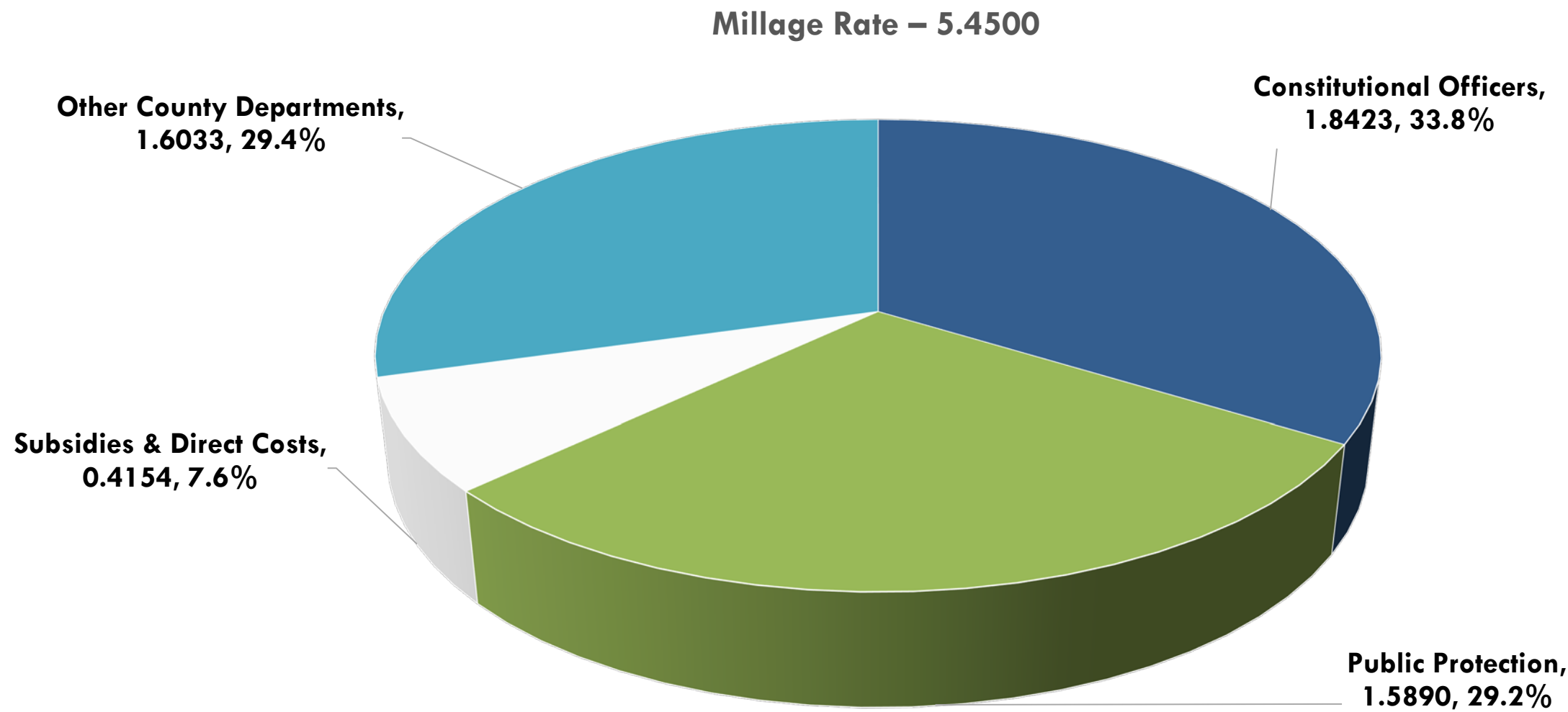
*FY22 taxable property value increase is 7.4% over Post VAB FY21 values.

*FY23-25 taxable property value increase is estimated at 3% throughout the forecast period.

**Cities receiving CRA funding: Daytona Beach, DeLand, Holly Hill, NSB, Ormond Beach, Port Orange Edgewater, Orange City and S. Daytona.

	FY2020-21 Budget	FY2020-21 Estimate	FY2021-22 Budget	FY2022-23 Forecast	FY2023-24 Forecast	FY2024-25 Forecast
Category Summary						
Personnel Services	96,357,810	87,681,598	83,577,353	86,715,068	89,825,626	92,595,449
Operating Expenses	72,368,454	84,290,970	74,981,428	76,358,232	86,610,719	89,496,903
Capital Outlay	2,103,250	2,992,485	2,896,490	1,863,605	1,567,032	1,541,525
Capital Improvements	13,588,524	10,642,894	19,242,361	12,239,000	11,494,500	5,750,000
Interfund Transfers	84,212,246	109,796,852	114,060,487	112,920,392	116,511,216	123,126,458
Reserves	42,713,696	72,281,581	61,908,229	63,576,049	57,028,952	52,013,046
Total	311,343,980	367,686,380	356,666,348	353,672,346	363,038,045	364,523,381
Contingency Reserves - Council	223,114	223,114	3,337,073	3,337,073	3,337,073	3,337,073
Fuel Reserves	1,194,176	1,194,176	-	-	-	-
Revenue Stabilization Reserves	3,945,049	3,945,049	-	-	-	-
Reserve for Future Capital	10,404,032	14,683,362	31,720,096	32,605,106	25,287,892	19,471,479
Transitional Reserves	735,302	26,023,857	-	-	-	-
Reserve for Commuter Rail (Phase II) Debt Service	1,916,000	1,916,000	-	-	-	-
Emergency Reserve	24,296,023	24,296,023	26,851,060	27,633,870	28,403,987	29,204,494
Percentage	9.6%	9.5%	10.0%	10.0%	10.0%	10.0%
Total Reserves	42,713,696	72,281,581	61,908,229	63,576,049	57,028,952	52,013,046

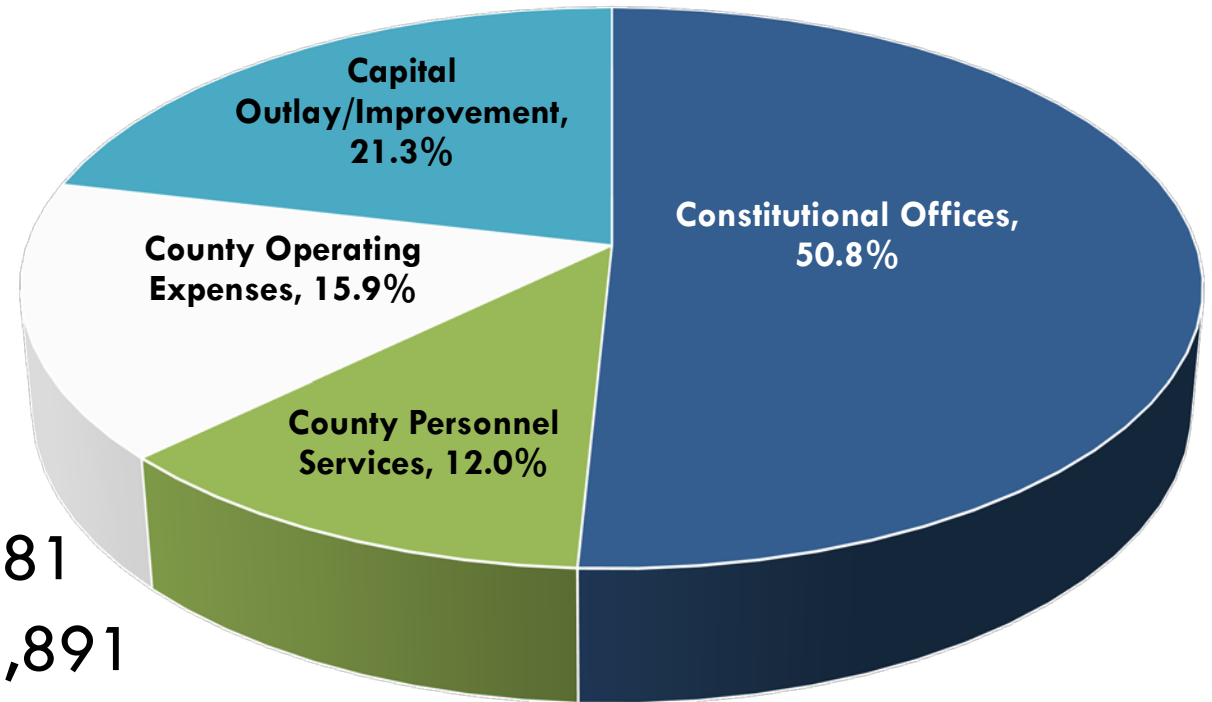
General Fund Equivalent Millage Rates by Category



General Fund

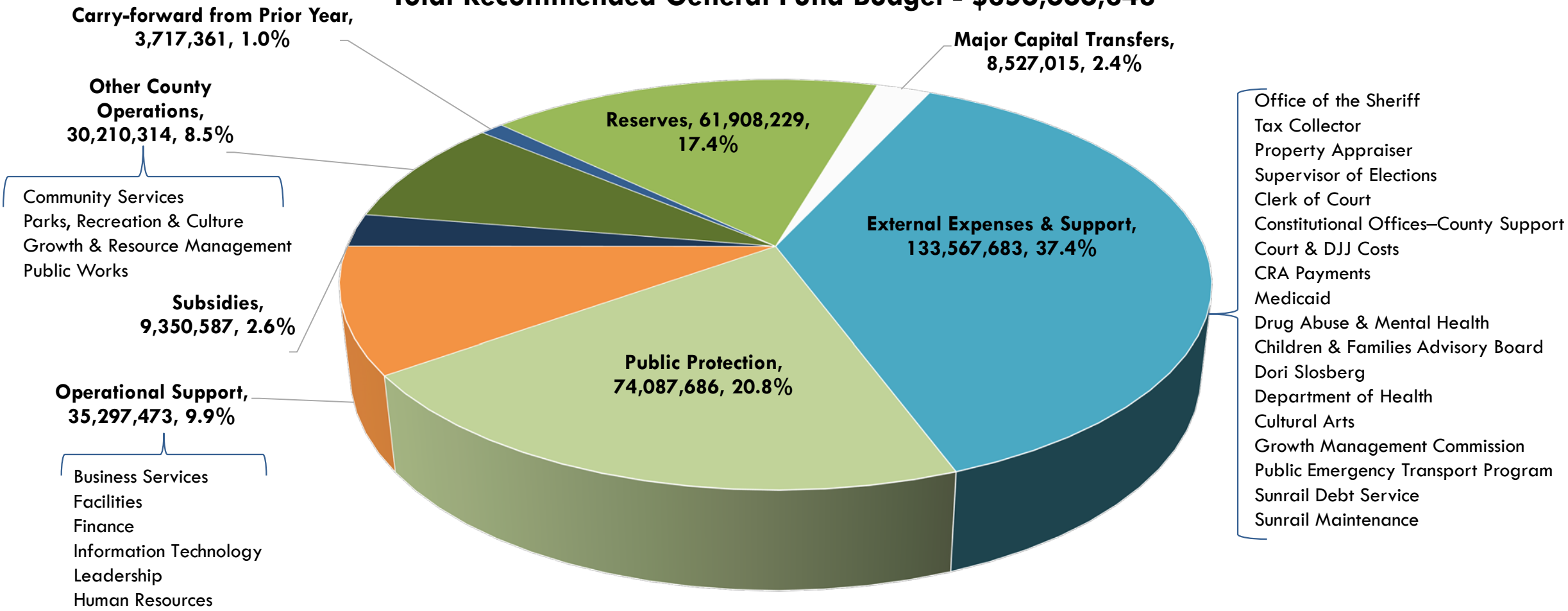
Increases to Fiscal Year 2021-22 Budget

- FY21 Operating - \$268,630,284
- FY22 Operating - \$294,758,119
- Net Increase - \$26,127,835
 - ▣ Constitutional Offices - \$13,273,274
 - ▣ County Personnel Services - \$3,141,981
 - ▣ County Operating Expenses - \$4,155,891
 - ▣ County Capital Expenses - \$5,556,689



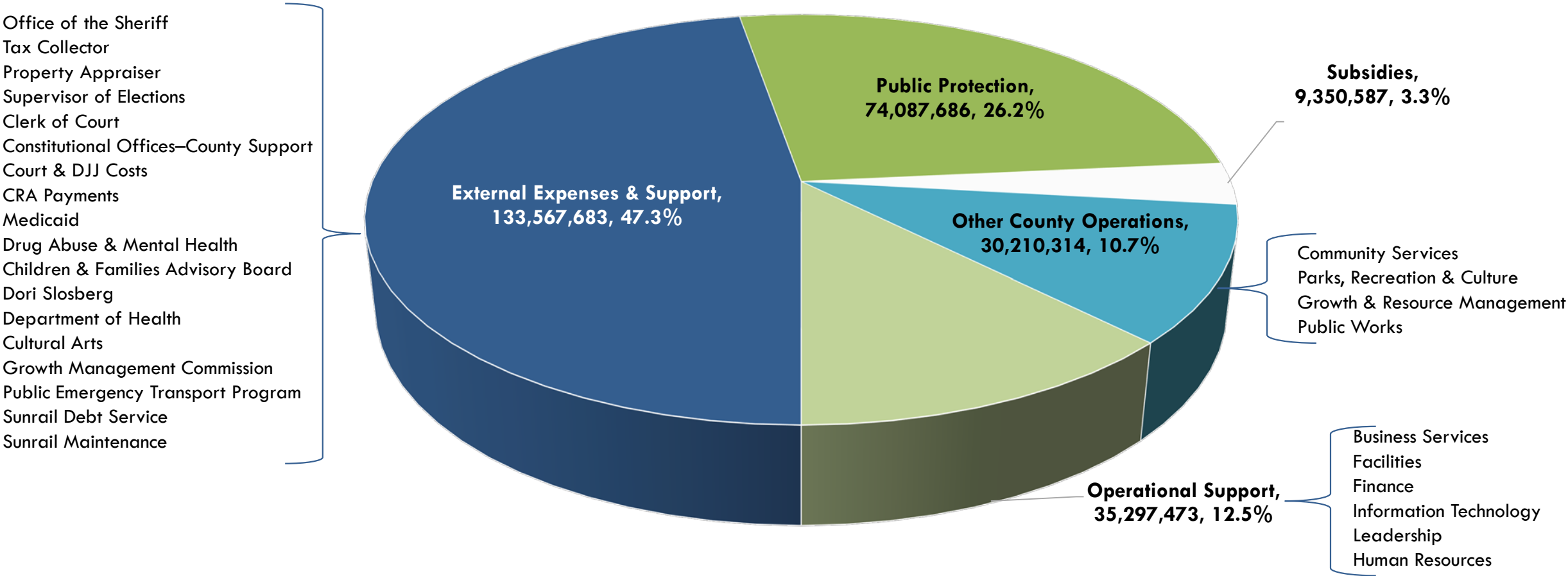
General Fund Budget Breakdown

Total Recommended General Fund Budget - \$356,666,348



General Fund Budget Breakdown - Reoccurring

Total Reoccurring General Fund Budget - \$282,513,743

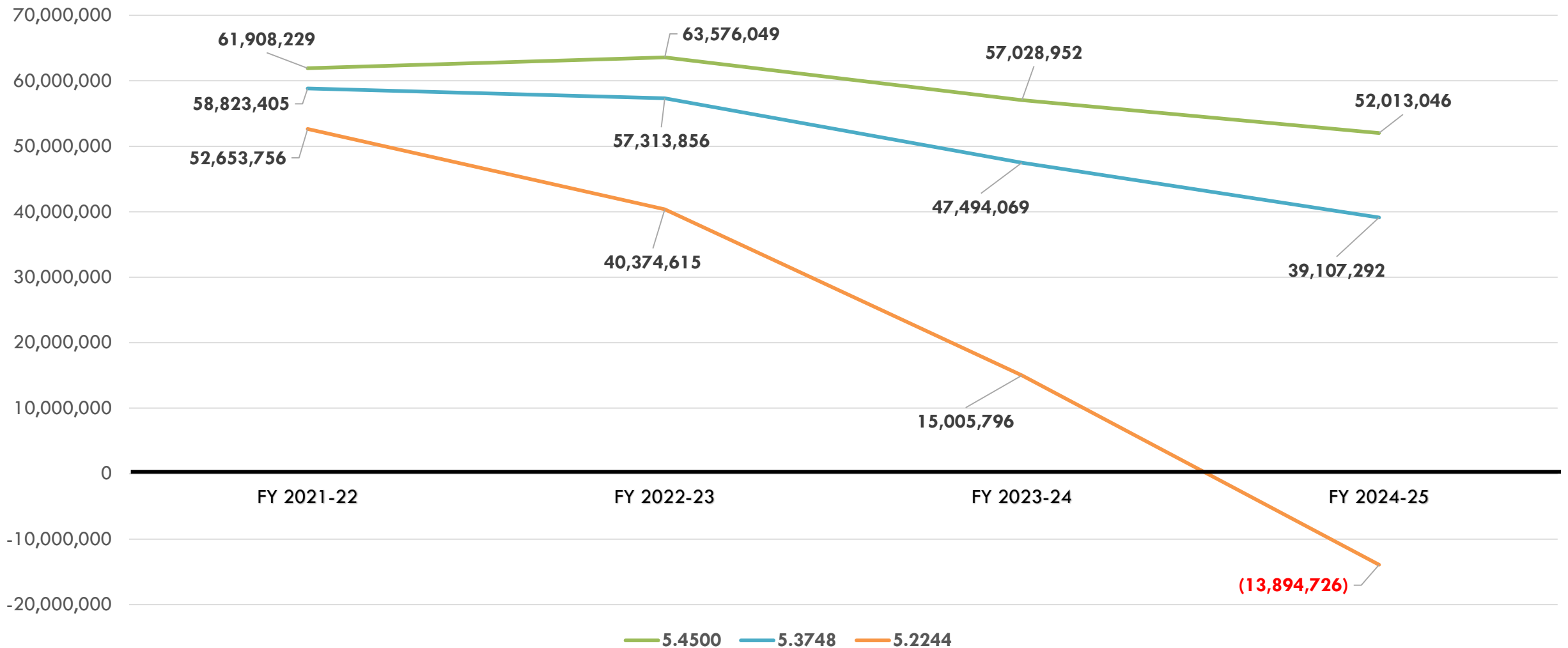


General Fund Scenario Comparison

Ad Valorem Revenue				
Rate	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
5.4500	223,567,733	230,274,765	237,183,008	244,298,498
5.3748	220,482,909	227,097,396	233,910,318	240,927,627
5.2244	214,313,260	216,327,804	218,361,286	220,413,882

Total Reserves				
Rate	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
5.4500	61,908,229	63,576,049	57,028,952	52,013,046
5.3748	58,823,405	57,313,856	47,494,069	39,107,292
5.2244	52,653,756	40,374,615	15,005,796 (5.7% Em. Reserves)	(13,894,726)

General Fund Scenario Comparison – Total Reserves



Cost of \$1.00 per Hour Increase by Fund

Fund	Cost of \$1.00 Increase Hourly Employees	Cost of \$1.00 Increase Salary Employees	Total Cost of \$1.00 Increase
001 - General Fund	2,729,202	713,515	3,442,716
002 - EMS	754,463	17,979	772,442
103 - Transportation Trust	283,592	80,573	364,165
104 - Library	253,534	156,677	410,211
105 - Mosquito Control	42,275	19,994	62,269
114 - Port District	16,467	12,380	28,848
117 - Building Permits	39,639	12,392	52,030
118 - Ocean Center	25,607	42,956	68,563
120 - MSD	221,374	62,252	283,625
123 - Inmate Welfare	25,930	2,476	28,407
130 - Economic Development	2,490	17,869	20,359
140 - Fire Services	676,047	62,939	738,986
159 - Stormwater	109,435	12,694	122,129
163 - Resource Stewardship	12,693	9,905	22,598
440 - Waste Collection	7,455	-	7,455
450 - Solid Waste	159,570	15,189	174,758
451 - Airport	96,861	32,889	129,750
457 - Utilities	114,220	19,963	134,183
475 - Parking Garage	-	2,476	2,476
513 - Fleet	109,712	9,904	119,616
521 - Risk	9,913	12,538	22,450
530 - Group Insurance	2,478	-	2,478
Total	5,692,957	1,317,560	7,010,517