

# **VOLUSIA COUNTY EDUCATIONAL FACILITIES AUTHORITY**

## **SPECIAL MEETING**

Thursday, April 4, 2024

9:00 a.m.

Stetson University

Room 306 located within the Rinker Welcome Center,

529 N. Woodland Boulevard

DeLand, Florida

## **AGENDA**

1. Call to Order
2. Establish Quorum/Roll Call
3. Pledge of Allegiance
4. Adoption of Agenda
5. Presentation by Stetson and Bryant Miller Olive, Bond Counsel on the proposed issuance of the Authority's Educational Facilities Revenue Bonds (Stetson University, Inc. Project), Series 2024 (the "Bonds"). The Bonds will be issued for the principal purpose of providing funds, together with other moneys provided by or on behalf of Stetson, sufficient to finance the (i) construction and equipping of a new student housing facility and related infrastructure, (ii) renovation and improvements to the Edmunds Center, and (iii) improvements to Elizabeth Hall (collectively, the "Project"), located on the main campus of the University in DeLand, Florida, and pay certain costs of issuance for the Series 2024 Bonds, as more particularly described in the Loan Agreement.

Stetson or an affiliate thereof, will be the owner of all the properties, facilities and projects described as being financed, refinanced or reimbursed by the Bonds. The Bonds shall be payable solely from amounts paid by Stetson pursuant to a Loan Agreement between the Authority and Stetson and pledged pursuant to a Bond Trust Indenture and other financing documents. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing authority of the Authority [which has no taxing power], the County of Volusia, Florida, the State of Florida or any political subdivision or agency thereof. Issuance of the Bonds shall be subject to several conditions, including satisfactory documentation, the approval of Bond Counsel as to the tax-exempt status of the Bonds and receipt of necessary approvals for the financing.

The Bonds will be issued in a principal amount not to exceed \$70,000,000.

- A. Stetson University Public TEFRA Hearing – Public hearing to consider the proposed issuance of a series of its qualified 501c (3) bonds for the benefit of Stetson University, Inc. ("Stetson"): the Authority's Educational Facilities Revenue Bonds (Stetson University, Inc. Project), Series 2024:

I. Public Hearing Discussion

- i. Open Public Comment
- ii. Close Public Comment

B. Discussion by Board

C. Action – Consider approval of the proposed Resolution.

- 6. Consider the form and process for Auditor selection, including date[s] of additional meetings for determination.
- 7. Other Business
- 8. Adjournment