

VOLUSIA COUNTY
EDUCATIONAL FACILITIES
AUTHORITY
NOTICE OF MEETING AND
PUBLIC HEARING

The Volusia County Educational Facilities Authority (the "Authority") will meet at 9:00 a.m. on April 4, 2024, or as soon thereafter as practicable, in Room 306 of the Rinker Welcome Center, located on the campus of Stetson University at 529 N Woodland Blvd, Deland, Florida 32723, to participate in a financing by the Authority and to conduct a public hearing regarding the proposed issuance of a series of its qualified 501c(3) bonds for the benefit of Stetson University, Inc. ("Stetson"). In accordance with Volusia County requirements: the requirements of Title II of the Americans with Disabilities Act of 1990 ("ADA"), the County of Volusia ("County") will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities.

The Authority will consider the authorization to issue its Educational Facilities Revenue Bonds (Stetson University, Inc. Project), Series 2024 (the "Bonds") on behalf of Stetson in an amount not to exceed \$70,000,000.

The Bonds will be issued for the principal purpose of providing funds, together with other moneys, sufficient to finance (i) the construction and equipping of a new student housing facility and related infrastructure, (ii) renovation and improvements to the Edmonds Center, and (iii) improvements to Elizabeth Hall, located on the main campus of the University at 421 N Woodland Blvd, Deland, Florida 32723 (collectively, the "Project"). The proceeds of the Bonds will also be used to pay certain costs of issuance for the Bonds.

Stetson University, Inc., or an affiliate thereof, will be the owner of all the properties, facilities and projects described in this notice as being financed, refinanced or reimbursed by the Bonds. The Bonds shall be payable solely from amounts paid by Stetson pursuant to a Loan Agreement between the Authority and Stetson and pledged pursuant to a Bond Trust Indenture and other financing documents. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit of the Authority, the County of Volusia, Florida, the State of Florida or any political subdivision or agency thereof. Issuance of the Bonds shall be subject to several conditions, including satisfactory documentation, the approval of Bond Counsel as to the tax-exempt status of the Bonds and receipt of necessary approvals for the financing.

The aforementioned hearing shall be a public hearing and all persons who may be interested will be given an opportunity to be heard concerning the same. Written comments may also be submitted to the Authority prior to the hearing to: Volusia County Educational Facilities Authority c/o Landis Graham French, P.A., 145 E. Rich Avenue, Suite C, Deland, Florida 32724.

The notice of public hearing is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. Prior to the issuance of the Series 2024 Bonds, the members of the County Council of the County of Volusia must approve the issuance thereof.

The Authority will also consider the form and process for Auditor selection and may consider other matters to be brought before the Board of the Authority.

Any person deciding to appeal any decision made by the Authority with respect to any matter considered at the above noticed meeting or hearing will require a record of the proceedings, and for such purposes may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Please be advised that any person with a disability requiring reasonable accommodation in order to participate in this public hearing, please advise and send any request for special accommodations and notification of attendance as soon as possible but no later than 2 business days before the scheduled meeting to the Authority, c/o Nicole Pinna, Landis Graham French, P.A., 145 E. Rich Avenue, Suite C, Deland, Florida 32724 (386-734-3451).