

With respect to the Volusia County Educational Facilities Authority (the “Authority”), the following is submitted for inclusion on the County’s website for the Authority:

1. Full name: Volusia County Educational Facilities Authority.
2. Public Purpose: Higher Educational Facilities Financing - as provided in the Higher Educational Facilities Authorities Law, and as stated in Fla. Stat. § 243.19:

“It is declared that for the benefit of the people of the state, the increase of their commerce, welfare, and prosperity, and the improvement of their health and living conditions, it is essential that this and future generations of youth be given the fullest opportunity to learn and to develop their intellectual and mental capacities; that it is essential that institutions for higher education within each county in the state be provided with appropriate additional means to assist such youth in achieving the required levels of learning and development of their intellectual and mental capacities; that it is the purpose of this part to provide a measure of assistance and an alternate method to enable institutions of higher education in each county of this state to provide the facilities and structures which are sorely needed to accomplish the purposes of this part; and that it is essential to provide additional assistance to institutions for higher education by enabling those institutions to coordinate their budgetary needs with the timing of receipt of tuition revenues in a manner similar to programs authorized for school districts within the state. The necessity in the public interest of the provisions hereinafter enacted is hereby declared as a matter of legislative determination.”

3. Boundaries: Volusia County, and may act in other locations by interlocal agreement.
4. Services Provided: Higher Educational Facilities Financing. Assisting qualified institutions for higher education with Volusia County operations in the construction, financing or refinancing of projects (structures, facilities and capital machinery and equipment related to the operation of the structure, and as further defined in Chapter 243, Florida Statutes) required or useful for the instruction of students or the operation of an institution of higher education. The Authority has no taxing power. Neither the State of Florida, Volusia County nor any other political subdivision of the State are in any way liable for payment of principal, interest or redemption premium on bonds or notes issued by the Authority. Note that the Authority has no source of funds for the payment of bonds other than the obligations of the participating institutions under the loan agreements and other funds pledged under the bond indentures.
5. Authorizing Statutes and Creation Documents: Chapter 243, Florida Statutes, the County Higher Educational Facilities Authorities Law, (formerly Part II, now Part I of the Chapter, and specifically sections 243.18-40), authorizes the creation of County Higher

Educational Facilities Authorities in the State of Florida, and the County Council of Volusia County adopted Ordinance No. 73-3, on March 3, 1973 creating and empowering the Authority. Special Districts in general, including the Authority, are also governed by Chapter 189, Florida Statutes, "Uniform Special District Accountability Act."

6. Counsel: F. A. (Alex) Ford, Jr. and Edwin Channing Coolidge, Jr. of Landis Graham French, P.A. Counsel acts at the pleasure of the Authority as general counsel to the Authority, and the firm's contact information is as follows:  
Mailing Address: P.O. Box 48, DeLand, FL 32721-0048.  
Street Address: 145 E. Rich Ave., Suite C, DeLand, FL 32724.  
Email: [aford@landispa.com](mailto:aford@landispa.com) or [ccoolidge@landispa.com](mailto:ccoolidge@landispa.com)  
Telephone Numbers: Phone (386) 734-3451; Facsimile (386) 736-1350.  
Website Address: [www.landispa.com](http://www.landispa.com)
7. Registered Agent for the Authority: on file with the Special District Accountability Program:  
Disston Moore, Executive Director  
501 Beville Road  
Daytona Beach, FL 32119
8. Authority Board: VCEFA BOARD as Oct. 1, 2015 (All members are appointed by the Volusia County Council)

Chairman: Sara Caldwell, Esq.  
Volusia County Educational Facilities Authority  
P.O. Box 2023  
Daytona Beach, FL 32114  
[sc.vcefa@outlook.com](mailto:sc.vcefa@outlook.com)  
term expires 03/01/2019

Brigadier General Terence M. Henry, USA, Retired  
701 Pelican Bay Drive  
Daytona Beach, FL 32119  
[tmhconsulting@aol.com](mailto:tmhconsulting@aol.com)  
term expires 03/01/2017

Donald Travis  
6045 Sanctuary Garden Blvd.  
Port Orange, FL 32128  
[dtravis1@cfl.rr.com](mailto:dtravis1@cfl.rr.com)  
term expires 03/01/2020

Frank Robert Huth, Jr.  
Executive Vice President and CFO  
Stetson University  
421 N. Woodland Blvd., Unit 8278

DeLand, FL 32723  
fhuth@stetson.edu  
term expires 03/01/2018

Executive Director [uncompensated volunteer serving at the pleasure of the Board]  
Disston Moore  
501 Beville Road  
Daytona Beach, FL 32119  
dmoore2@stetson.edu

9. Revenue Information: The Authority has no taxing Authority and does not charge a fee for its bond services, however, pursuant to Chapter 243, Florida Statutes, the higher educational entities participating in bond financing services directly provide for the Authority's limited expenses. Therefore, the Authority has no revenue, but does report in its audited financial information all of the outstanding bond financing information. The Authority reviews and approves its financial report and audit at its annual meetings. The Authority does not maintain any cash accounts, does not receive any funds, or disburse any funds of its own. All items reported in its financial reports represent transactions that took place in the various bond participant trust accounts that were exclusively cash receipts and payments of the participating higher education institutions and are reported separately in the Authority's financial report.
10. Financial Information: The Authority provides its annual financial reports to the County of Volusia and the Florida Department of Economic Opportunity Division of Community Development Special District Accountability Program; further, the Authority is audited annually which audit is also submitted and available for review.
11. Ethics: The Authority and its Board follow the Florida "Ethics Laws" as provided by the Florida Commission on Ethics and as further provided under Chapter 243, Florida Statutes. No additional ethics code has been adopted.
12. (No) Employees. The Authority has no employees, its Executive Director is an uncompensated volunteer serving at the pleasure of the Board, and therefore there is no retirement system or plan information.