

Grantee: Volusia County, FL

Grant: B-11-UN-12-0019

January 1, 2017 thru March 31, 2017 Performance Report



Grant Number:

B-11-UN-12-0019

Obligation Date:**Award Date:****Grantee Name:**

Volusia County, FL

Contract End Date:

03/10/2014

Review by HUD:

Reviewed and Approved

Grant Award Amount:

\$3,670,516.00

Grant Status:

Active

QPR Contact:

Paula Szabo

LOCCS Authorized Amount:

\$3,670,516.00

Estimated PI/RL Funds:

\$2,850,000.00

Total Budget:

\$6,520,516.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Summary of Distribution and Uses of NSP Funds:

In Volusia County, the areas of greatest need for the Neighborhood Stabilization Program 3 (NSP3) were developed pursuant to the criteria established in the Housing and Economic Recovery Act of 2008 (HERA) and the NSP3 Notice that was authorized in the Dodd-Frank Wall Street Reform and Consumer Protection Act (Frank-Dodd Act). The purpose of the NSP3 is to stabilize neighborhoods whose viability has been, and continues to be, damaged by the economic effects of properties that have been foreclosed upon and abandoned.

As required by the Frank-Dodd Act for the NSP3 application, Community Assistance used HUD's Foreclosure Need website to identify the areas of greatest need that will likely face a significant rise in the rate of home foreclosures. Community Assistance evaluated the census tracts that are the current NSP1 target areas as the first step in determining the areas of greatest need for NSP3 funding as it had already been determined that these census tracts were heavily impacted by foreclosures. The neighborhoods identified by Community Assistance as being the areas of greatest need had an individual or average combined index score not less than 17. This is the minimum threshold score established by HUD for the State of Florida.

Using the data provided by HUD through its website mapping tool, Community Assistance analyzed the foreclosure starts in the past year for each of the threshold census tracts. Volusia County has historically and culturally been divided between the Eastside and Westside communities, due in part to the large portion of the center of the county that remains undeveloped and/or agricultural land. With this in mind, Community Assistance determined that the NSP3 areas of greatest need must include highly impacted neighborhoods on both sides of the county. Pursuant to the Frank-Dodd Act, the NSP3 funds are intended to be used in the areas of greatest need that are drawn in a targeted manner such that the funds can have a positive impact on the selected neighborhoods. Using the HUD foreclosure mapping tool, Volusia County revised and narrowed the potential NSP 3 target areas, focusing on smaller neighborhood regions within these census tracts.

The Volusia County NSP3 allocation focuses on five (5) neighborhoods, defined pursuant to the NSP3 criteria, to create a significant impact for the hardest hit communities. Initial target areas are the neighborhoods described in Table A below which are composed of census tract block groups DeLand, Orange City, Edgewater, and Holly Hill described generally below.

DeLand – Daytona Park Estates: Portion of census tract 903.01 in unincorporated DeLand known as Daytona Park Estates (Generally bounded by US 92, Kepler Road, Larkspur Road, and East Parkway)

Orange City – Orange City Terraces: Portion of census tract 908.01 in unincorporated Orange City known as the Orange City Terraces neighborhood (Generally bounded by Fern Street, Cypress Avenue, Adeline Street and Lawton Avenue)

Orange City – West Highlands: Portion of census tract in 908.01 in unincorporated Orange City known as the West Highlands neighborhood (Generally bounded by 20th Street, Werley Trail, 1st Street and Hamilton Avenue)

Edgewater – Florida Shores South: Portion of census tract 824.01 in the city of Edgewater known as a portio

Summary of Distribution and Uses of NSP Funds:

enerally bounded by SR 442 – Indian River Blvd., Willow Oak Drive., 22nd Street, Silver Palm Drive, 26th Street and Guava Drive)

Holly Hill – Nova East: Portion of census tract 809.00 in the city of Holly Hill called Nova East (Generally bounded by LPGA Blvd., N. Nova Road, 3rd Street and Center Street)

The NSP3 funds will be used for the following activities:

Program planning and administration: \$367,051.00

Acquisition & rehabilitation of foreclosed properties for resale: \$2,385,836.00

Acquisition & rehabilitation of foreclosed properties for resale - Low income set-aside: \$717,629.00

Acquisition & rehabilitation of foreclosed properties for rental - Low income set-aside: \$200,000.00

On April 19, 2012, Volusia County Council amended its NSP3 action plan, following a public comment period. On April 30, 2012, HUD approved the amended NSP3 action plan. The amendment had four components: 1. Expand the NSP3 program target



areas. 2. Add activity and modify activity budgets. 3. Technical correction – estimated cost of rehabilitation. 4. Technical correction – plan for target area vicinity hiring.

The purpose of the expansion of the NSP3 target areas is to increase the number of foreclosed homes available for acquisition using Volusia County NSP3 funding. Community Assistance used the current criteria established for NSP3 allocation purposes as its basis for expansion of the existing initial NSP3 program target areas. This action plan amendment will allow the NSP3 program to be implemented in the existing target areas and the expanded areas which adjoin the existing target areas. Using the HUD foreclosure mapping tool, Volusia County expanded three (3) of the initial areas of greatest concern to include adjoining neighborhoods which are severely impacted by foreclosure and defined pursuant to the NSP3 criteria in order to create a significant impact for those hardest hit communities. Volusia County expanded the initial NSP3 program target areas as determined by Community Assistance to include additional census tracts in the cities of Edgewater, Holly Hill and Orange City described generally below.

Edgewater – Florida Shores North: Portion of census tract 830.01 in the city of Edgewater known as a portion of Florida Shores (Generally bounded by 12thStreet, Willow Oak Drive, Indian River Blvd., Hibiscus Drive, 16thStreet and Mango Tree Drive)

Edgewater – 26thSouth: Portion of census tract 830.94 in the city of Edgewater known as a portion of Florida Shores (Generally bounded by 26thStreet, Silver Palm Drive, 35thStreet and India Palm Drive)

Holly Hill – Nova West: Portion of census tract 808.05 in the city of Holly hill called Nova West (Generally bounded by LPGA Blvd., N. Nova Road, S. Nova Road, Fleming Avenue, Sunny Palm Drive, Hope Avenue, Golf Avenue, Palmer Drive, Raleigh Avenue and Elgin Street)

Orange City – Hamilton East: Portion of census tract 908.01 in unincorporated and city of Orange City called Hamilton East (Generally bounded by Hamilton Avenue, W. Minnesota Avenue, S. Volusia Avenue and W. Holly Drive)

Volusia County also amended its NSP3 action plan to modify the activity budgets by transferring \$300,000 from Activity Number2andcreatingActi

Summary of Distribution and Uses of NSP Funds:

Activity Number 5 for resale to low-income households. This Activity Number 5 will allow Volusia County to directly acquire, rehabilitate and resell foreclosed homes to households at 50% or less of the area median income (low-income). The purpose of this activity is to ensure that Volusia County meets the NSP3 requirement to expend 25% of NSP3 funds on low-income households. This activity will also allow Volusia County to report to HUD when funds are expended on foreclosed homes that are acquired and eventually sold to low-income households.

Volusia County completed a technical correction to revise the approved plan language regarding how the estimated cost of rehabilitation is used in evaluating acquisition decisions. This revision will give the Community Assistance Division flexibility to move forward with a proposed acquisition if the estimated cost of rehabilitation exceeds 65% of the appraised value. This change is necessary to cover those limited situations where an unexpected cost is incurred, raising the rehabilitation cost over the current ceiling of 65% of the appraised value.

Volusia County completed a technical correction modifying the approved plan language regarding NSP3 requirements to promote target area vicinity hiring. This revision will require Volusia County and contractors to develop a plan to address vicinity hiring requirements, with suggestions for actions to be taken to fulfill these requirements.

The NSP3 funds will be used for the following activities:

Program planning and administration: \$367,051.00

Acquisition & rehabilitation of foreclosed properties for resale: \$2,085,836.00

Acquisition & rehabilitation of foreclosed properties for resale – Very Low - income set-aside: \$717,629.00

Acquisition & rehabilitation of foreclosed properties for rental - Low income set-aside: \$200,000.00 Acquisition & rehabilitation of foreclosed properties for resale – Low-income set-aside: \$300,000.00

On January 24, 2013, Volusia County amended its NSP3 Substantial Amendment to transfer \$917,629 of budgeted funds into Activity 5 for the acquisition, rehabilitation and resale of foreclosed homes by Volusia County to households at 50% or less of the area median income (low-income). The original plan which provided funds to acquire and rehabilitate foreclosed homes by non-profit developers for resale or rental to low-income households proved difficult to implement while adhering to the time guidelines set forth by HUD for expenditure of the NSP3 grant. The purpose of this amendment was to ensure that the county meets the NSP3 grant requirements and expenditure deadlines to expend 25% of the NSP3 funds on low-income households.

On December 13, 2013, Volusia County modified the project and activity budgets to provide for \$532,014 of earned program income.

On July 7, 2014, Volusia County modified the project and activity budgets to provide for \$700,543.22 of earned program income.

How Fund Use Addresses Market Conditions:

Volusia County Community Assistance Division staff conducted an analysis of the local housing market conditions to comply with the requirements of NSP3 regulations. The following data was reviewed for Volusia County as a whole, and to the extent available, for the proposed NSP3 census tract target areas, in conducting this analysis:

- Trulia.com website (Internet based real estate market analysis website)
- U.S. Census, American Community Survey for 2007-2009
- Volusia County Consolidated Plan for FY 2010-2014: Housing Needs Assessment and Housing Market Analysis sections
- Volusia County Economic Development Division
- University of Florida Shimberg Center for Affordable Housing
- West Volusia and Daytona Area Association of Realtors
- National Association of Realtors

Additionally, Community Assistance staff consulted with local housing partners, including community housing development organizations and affordable rental housing providers, regarding housing market conditions in the county, with particular focus on rental housing needs. The analysis of the local housing market conditions revealed the key conditions and trends related to housing tenure, homes sales, rental market, housing affordability and employment for Volusia County. This analysis is summarized below.

Housing tenure:

- Volusia County's housing tenure is heavily weighted in favor of homeownership. As of 2009, the U.S. Census estimated 73.8% of occupied housing units in the county were homeowner occupied.



- The percentage of owner occupied homes in the county as a whole has decreased slightly from 2007 when the U.S. Census estimated that 76.0% of occupied housing units in the county were homeowner occupied.
- Homeownership rates for the NPS3 proposed census tracts is summarized below, and shows that generally these census tracts have any even higher rate of homeownership than the county as a whole:

City-	Census tract	2005-2009 Percentage of homeownership
Deland -	903.01	81.5%
Orange City –	908.01	79.5%
Edgewater –	830.04	84.9%
Holly Hill –	809.00	56.5%

U.S. Census, American Community Survey 2005-2009

Homes sales:

- Local home sales data accumulated and reported on the Trulia.com website provided both positive and negative indicators of the strength of the local market for sale of single family residences in thposed NSP 3 target cities, as summarized below:Ar

How Fund Use Addresses Market Conditions:

	Number of homes for sale	Number of homes recently sold	Median sales price	Year over year change
Deland - 32720	373	213	\$110,000	-17.8%
Orange City – 32763	235	173	\$85,000	0%
Edgewater -32141	494	199	\$115,500	+10%
Holly Hill - 32117	259	199	\$52,500	-30%

* Data provided by Trulia.com as of December 13, 2010

- Home sales market data provided by the West Volusia Association of Realtors as of December 2009 reflected similar trends as the data summarized above from the Trulia.comwebsite. However, this data showed that the average daysonmarketforWestVo

How Fund Use Addresses Market Conditions:

lusia had decreased by 33.9% from 2008 (decreasing from 170 days to 112 days), which reflects a positive trend for continued home sales. Housing affordability:

- According to the National Association of Realtors, the Volusia County metropolitan area is experiencing a very high level of homeownership affordability. For the third quarter of 2010, in Volusia County the ratio of monthly mortgage payment to income was 8.2%, as compared with an average of 14.3% for the United States as a whole. In 2008, the affordability rate for Volusia County was 9.8%, indicating that homeownership is even more affordable in the county than two years ago.

Rental market:

- Managers of multi-family affordable housing projects located in Volusia County reported that their rental occupancy rates had decreased from near capacity in 2008, and that increased marketing and "rent specials" had become necessary to secure rentals.

Employment:

- According to the Volusia County Economic Development 2010 Quarter 3 report, unemployment for 2010 year to date had fallen by 2.5%.
- As reported by the National Association of Realtors, although the Volusia County metropolitan area shows that unemployment is higher than the national average for the 3rd quarter of 2010, the local employment growth is respectable as compared to other markets.

As outlined above, the local housing market analysis conducted by Community Assistance supports the use of NSP3 funds for direct acquisition and rehabilitation by the grantee of foreclosed homes in these areas. All of the targeted census tracts have higher rates of homeownership than the average for the county as a whole, except for Holly Hill. Market data for Orange City and Edgewater shows that the median sales price for homes in these areas has either increased or maintained over the past year which may be due in part to the investment of NSP1 funds in these neighborhoods. Continued NSP3 investment is important to maintaining homes values. The Holly Hill neighborhood is experiencing a higher rate of sales price decrease than the other proposed NSP3 target areas. Because the market values are continuing to decline, the investment of NSP3 funds is critical to prevent further decrease and blight.

Ensuring Continued Affordability:

The affordability period will be fifteen (15) years for properties acquired through this program for rental or homeowner purposes.

Community Assistance will ensure long term affordability for rental properties through the use of a declaration of covenants and restrictions that will be recorded against the property. Community Assistance will annually monitor single and multi-family rental units that are assisted with NSP funds during the affordability period to ensure that the specified units are affordable and that the property(s) continue to meet minimum housing quality standards.

Community Assistance will ensure long term affordability for homeowner properties that the County directly acquires and rehabilitates through the use of restrictive covenants in the mortgage that is provided from the County to the homebuyer. If the homeowner who has been assisted through the program transfers title or fails to maintain the home as their primary residence before the 15 year affordability period expires, the assistance provided by Community Assistance will be subject to recapture, and a portion of the appreciated value of the property must be paid to the County. Long term affordability for homeowner properties that are owned and rehabilitated by Homebuyer Partners will be ensured through a recorded declaration of covenants and conditions with resale restrictions for 15 years.

Definition of Blighted Structure:

A structure shall be defined as blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety, and public welfare. Additionally, "blighted" shall also be defined as buildings that are unsafe and dilapidated and meet conditions included in the Code of Ordinances adopted by the County of Volusia, from the Florida Statutes, Chapter 553, Building Construction Standards:



CODE OF ORDINANCES County of Volusia, Florida. Chapter 58 Health and Sanitation/Article III Unsafe or Dilapidated Buildings

(a) A building is unsafe or dilapidated when any of the following conditions exist:

- (1) There is an unusual sagging or leaning out of plumb of the building or any parts of the building and such effect is caused by deterioration or over-stressing to such an extent that there is a reasonable likelihood that the walls or other structural members may fall or give way.
 - (2) The building has improperly distributed loads upon the floors or roofs, or the same are overloaded or have insufficient strength to be reasonably safe for the purpose used.
 - (3) The building has been damaged or destroyed by fire, wind, or other causes and has become dangerous to life, safety, or the general health and welfare of people within or nearby the structure.
 - (4) The building is so dilapidated, decayed, unsafe, unsanitary, or so utterly fails to provide the amenities essential to decent living that it is unfit for human habitation or occupancy, or is likely to cause sickness or disease, so as to injure the health, safety, or general welfare.
 - (5) The building has parts that are so attached that there is a reasonable likelihood they may fall and injure members of the public or property in general.
 - (6) The building is vacant and not sufficiently secured to prevent easy access to trespassers and vagrants, or is otherwise untended or unkempt to the extent that it poses a general health or safety hazard for neighboring people or property.
 - (7) The electrical or mechanical installations or systems create a hazardous condition contrary to the standards of the Florida Building Code.
 - (8) An unsanitary condition exists by reason of inadequate or malfunctioning sanitary facilities or waste disposal systems.
- (b) A building that is unsafe or dilapidated constitutes a nuisance.

Definition of Affordable Rents:

The definition of affordable rents for Community Assistance assisted activities are the annually published HOME rents and the State Housing Initiatives Partnership (SHIP) program rents based on bedroom size. The Low HOME rent is the maximum rent for individuals and families up to 50% of the area median income (AMI). The High HOME rent is the maximum rent for individuals and families up to 80% of AMI. The SHIP rent schedule, published annually by the Florida Housing Finance Corporation, is the maximum rent for individuals and families with incomes greater than 80% of AMI and less than 120% of AMI.

Housing Rehabilitation/New Construction Standards:

All rehabilitation work undertaken through the Neighborhood Stabilization Program shall be in accordance with the Florida Building Codes currently in effect. Additionally, the Volusia County Community Assistance Division Minimum Rehabilitation Standards have been amended for the NSP3 program to include standards for enhanced energy efficiency and conservation. The NSP3 Rehabilitation Standards are attached as Addendum B.

Vicinity Hiring:

Volusia County, and its rehabilitation contractors, shall to the maximum extent possible, provide for the hiring of employees who reside in the vicinity of NSP3 projects or contract with small businesses that are owned and operated by persons residing in the vicinity of the project. Among other procedures, Volusia County and its contractors will post hiring and contracting notices on its website, at the project, in selected publications, and conduct outreach with applicable employment organizations. On April 19, 2012, Volusia County completed a technical correction modifying the approved plan language regarding NSP3 requirements to promote target area vicinity hiring. This revision will require Volusia County and contractors to develop a plan to address vicinity hiring requirements, with suggestions for actions to be taken to fulfill these requirements.

Procedures for Preferences for Affordable Rental Dev.:

The procedures that Volusia County undertook to create preferences for the development of affordable rental housing with NSP3 funds involved the review of the local housing market analysis, with particular attention to the rates of homeownership, rental occupancy, affordability, employment, wages, market rents, and other factors for each of the proposed NSP 3 target areas and countywide. The County also considered other sources of funds for the development of rental housing in the community. A preference for the development of affordable rental housing in the Holly Hill Nova East neighborhood was established to take advantage of the higher demand for decent rental housing in this NSP3 neighborhood, and because of the proximity of this neighborhood to public transportation and employment centers.

Grantee Contact Information:

NSP3 Program Administrator Contact Information
Name (Last, First) Phillips, Diana
Email Address dphillips@co.volusia.fl.us
Phone Number 386-736-5955
Mailing Address 110 W. Rich Avenue, DeLand, Florida 32720

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$7,010,822.32
Total Budget	\$0.00	\$6,520,516.00
Total Obligated	\$68,967.59	\$5,039,549.57



Total Funds Drawdown	\$59,221.72	\$5,029,803.70
Program Funds Drawdown	\$0.00	\$2,998,946.91
Program Income Drawdown	\$59,221.72	\$2,030,856.79
Program Income Received	\$0.00	\$2,250,867.32
Total Funds Expended	\$51,087.45	\$4,927,979.80
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$550,577.40	\$0.00
Limit on Admin/Planning	\$367,051.60	\$500,444.08
Limit on State Admin	\$0.00	\$500,444.08
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$367,051.60	\$652,051.60

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$917,629.00	\$1,808,117.90

Overall Progress Narrative:

Volusia County continues to administer its NSp3 program. The County continues to make progress towards the completion of its NSP3 grant. Two homes are under rehabilitation, and nearing completion. Two additional homes are will be commencing rehabilitation in the next reporting period.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Program Planning & Administration	\$19,924.90	\$652,051.60	\$275,357.35
2, Acquisition and Rehabilitation for Resale	(\$19,924.90)	\$4,060,346.50	\$1,845,164.94
3, Acquisition & Rehab for Resale - Low Income	\$0.00	\$0.00	\$0.00
4, Acquisition & Rehabilitation for Rental - Low Income	\$0.00	\$300,000.00	\$0.00



5, Acquisition & Rehab for Resale - Low Income

\$0.00

\$1,508,117.90

\$878,424.62



Activities

Project # / Title: 1 / Program Planning & Administration

Grantee Activity Number: 1

Activity Title: Program Planning & Administration

Activity Category:

Administration

Project Number:

1

Projected Start Date:

03/10/2011

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Program Planning & Administration

Projected End Date:

03/10/2016

Completed Activity Actual End Date:

Responsible Organization:

County of Volusia

Overall	Jan 1 thru Mar 31, 2017	To Date
Total Projected Budget from All Sources	N/A	\$652,051.60
Total Budget	\$0.00	\$652,051.60
Total Obligated	\$12,942.71	\$510,189.95
Total Funds Drawdown	\$3,196.84	\$500,444.08
Program Funds Drawdown	\$19,924.90	\$275,357.35
Program Income Drawdown	(\$16,728.06)	\$225,086.73
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$3,196.84	\$500,444.08
County of Volusia	\$3,196.84	\$500,444.08
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Neighborhood Stabilization Program funds will be used to pay reasonable administrative costs related to the planning and execution of the program activities included within this substantial amendment. The costs will include those required for overall management, coordination, monitoring, reporting, and direct and indirect charges.

On April 19, 2012, Volusia County amended its NSP3 action plan for the purpose of expanding the existing NSP3 program target areas, modifying activity budgets, creating an additional activity for resale to low-income households and make technical corrections.

On December 13, 2013, Volusia County modified this activity budget to provide for \$53,201 of earned program income.

On July 7, 2014, Volusia County modified this activity budget to increase by \$70,054.32 for earned program income.

On October 23, 2014, Volusia County modified this activity budget to increase by \$26,745.28 for earned program income.

On January 5, 2015, Volusia County amended the NSP3 Action Plan to increase the project and activity budget for



Activity 1 by \$65,000. The budgets were increased for anticipated program income from the resale of NSP3 homes during the upcoming 12 months. The budget for administration was increased by 10% of the anticipated program income. On April 7, 2016, Volusia County amended the NSP3 Action Plan to increase the project and activity budget for Activity 1 by \$70,000. The budgets were increased for anticipated program income from the resale of NSP3 homes during the upcoming 12 months. The budget for administration was increased by 10% of the anticipated program income.

Location Description:

Countywide

Activity Progress Narrative:

Volusia County continues to actively administer its NSP3 program through staff and contractors. Volusia County completed some draw revisions during this reporting period to correct the amount of program income used for program administration.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP3	\$490,306.32
Total Other Funding Sources	\$0.00

Project # / Title: 2 / Acquisition and Rehabilitation for Resale

Grantee Activity Number: 2
Activity Title: Acquisition & Rehabilitation for Resale

Activity Category:
 Rehabilitation/reconstruction of residential structures
Project Number:
 2
Projected Start Date:

Activity Status:
 Under Way
Project Title:
 Acquisition and Rehabilitation for Resale
Projected End Date:



03/10/2011

03/10/2016

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

County of Volusia

Overall	Jan 1 thru Mar 31, 2017	To Date
Total Projected Budget from All Sources	N/A	\$4,060,346.50
Total Budget	\$0.00	\$4,060,346.50
Total Obligated	\$54,373.90	\$2,988,931.60
Total Funds Drawdown	\$54,373.90	\$2,988,931.60
Program Funds Drawdown	(\$19,924.90)	\$1,845,164.94
Program Income Drawdown	\$74,298.80	\$1,143,766.66
Program Income Received	\$0.00	\$1,539,357.72
Total Funds Expended	\$46,239.63	\$2,988,931.60
County of Volusia	\$46,239.63	\$2,988,931.60
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition: The Community Assistance Division will work directly with lenders and through the National Community Stabilization Trust to acquire single-family homes, including townhomes and duplexes, in the NSP3 target areas that have been foreclosed, vacant for at least 90 days, and are on the lender's or investor's current inventory of real estate owned property. Once foreclosed properties have been identified in the target areas, the Community Assistance Division will negotiate with the lender(s) to obtain the maximum reasonable purchase discount, with a minimum of 1% discount from the appraised value. Acquisition costs will include all eligible acquisition costs, and direct project delivery costs.

Rehabilitation: Community Assistance plans to use NSP3 funds for the rehabilitation of the acquired foreclosed properties. Rehabilitation costs will include labor, materials, supplies, permits, lead-based paint assessment, asbestos assessment, abatement and clearance activities, accessibility compliance and any other code deficiencies. Rehabilitation costs will also include direct project delivery costs.

All rehabilitation work shall be undertaken by approved contractors that are selected through a competitive process. The rehabilitation work shall be performed in accordance with the Florida Building Codes currently in effect. The County of Volusia Minimum Standards for Rehabilitation of Residential Properties , amended for NSP3 to include energy efficiency and conservation standards, shall be used in completing work specifications for all rehabilitation activities. If the estimated cost of the rehabilitation at acquisition would exceed 65% of the appraised value of the structure, the unit will be re-evaluated for suitability as an acquisition for this activity with NSP3 funds.

Volusia County, and its rehabilitation contractors, shall to the maximum extent possible, provide for the hiring of employees who reside in the vicinity of NSP3 projects or contract with small businesses that are owned and operated by persons residing in the vicinity of the project. Among other procedures, Volusia County and its contractors will develop a plan to address vicinity hiring which may include posting of hiring and contracting notices on its website, at the project, in selected publications, and conduct outreach with applicable employment organizations.

Disposition: Community Assistance will establish a period of time in which to sell the acquired home to income eligible homebuyers. Failure to sell the home in a timely manner will result in the possibility that Community Assistance will turn the unit into an affordable rental unit to be managed by the NSP Rental Partner or a property management agency that has been selected by Community Assistance during a competitive selection process. The County may also determine to dispose of the property through a lease purchase program.

Direct homeownership assistance: Community Assistance will ensure continued affordability by leaving a portion of the NSP acquisition and rehabilitation funds behind in the form of a 0% interest, 15 year deferred loan that will be forgiven if all occupancy conditions are met. Funds will be recaptured if the conditions are violated. Funds can be used for down payment assistance, closing costs and pre-paid real property taxes and insurances, and gap financing. The amount of assistance that will be left behind as a deferred payment loan will be tiered according to income and need of the homebuyer. As long as the borrower/owner maintains the property as their principal



homestead residence during the fifteen year period of affordability, the loan will remain deferred.

Program income received from the sale of assisted units will be recycled for eligible NSP3 activities.

If a foreclosed upon home or residential property is to be sold to an individual or household as a primary residence, no profit may be earned by Community Assistance on such sale. The property will be sold to income eligible buyers to be used as their primary residence in an amount equal to or less than the cost to acquire and rehabilitate such home up to a decent, safe and habitable condition. Community Assistance will allow and pay for real estate sales fees that are fair and reasonable as part of the acquisition and rehabilitation process. Sales fees, closing costs, and other soft/project related costs associated with the acquisition and rehabilitation shall be considered "program delivery" type costs and will be charged to the individual projects assisted.

On July 27, 2011, the activity type in DRGR was modified to reflect that the Activity Type is Rehabilitation/Reconstruction of residential properties, and the appropriate performance measures were selected.

On April 19, 2012, Volusia County amended this activity for the purpose of expanding the existing NSP3 program target areas, modifying the activity budget by transferring \$300,000 to Activity Number 5 and make technical corrections.

On December 13, 2013, Volusia County modified this activity budget to provide for \$478,813 of earned program income.

On July 7, 2014, Volusia County modified this activity budget and projected beneficiaries to provide for \$400,000 of earned program income.

On October 23, 2014, Volusia County modified this activity budget by adding \$240,697.50 of earned program income, and increased the projected housing units and beneficiaries.

On January 15, 2015, Volusia County amended the NSP3 Action Plan to increase the project and activity budgets for Activity 2 by \$575,000. The budget increase was due to anticipated program income from the resale of NSP3 homes during the upcoming 12 months.

On September 10, 2015, Volusia County modified the NSP3 Action Plan to transfer \$50,000 from Activity 2, and move to Activity 5.

On April 7, 2016, Volusia County amended the NSP3 Action Plan. The amendments added \$630,000 to Activity 2 which is estimated program income to be earned from the resale of NPS homes during the next 12 months, and the amendments transferred \$300,000 from Activity 2 to Activity 4 - Rental Low Income. The amendments also increased the performance measures to allow for additional homes to be purchased and resold to income eligible households.

Location Description:

DeLand - Daytona Park Estates; Edgewater - South Florida Shores, Florida Shores North and 26th South; Holly Hill - Nova East, Nova West; Orange City - Orange City Terraces, West Highlands and Hamilton East

Activity Progress Narrative:

The rehabilitation of the NSP homes located at 341 Dogwood and 2101 Queen Palm are progressing and nearing completion. Volusia County anticipates completion of the rehabilitation of these homes during the next reporting period, and listing the homes for sale.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	22/37
#Energy Star Replacement	0	11/17
#Additional Attic/Roof Insulation	0	22/30
#High efficiency heating plants	0	6/0
#Efficient AC added/replaced	0	17/23
#Replaced thermostats	0	17/23
#Replaced hot water heaters	0	14/15
#Light Fixtures (indoors) replaced	0	13/17
#Light fixtures (outdoors)	0	3/0
#Refrigerators replaced	0	20/23
#Clothes washers replaced	0	0/0
#Dishwashers replaced	0	15/0



#Units with solar panels	0	0/0
#Low flow toilets	0	14/17
#Low flow showerheads	0	15/0
#Units with bus/rail access	0	0/0
#Units exceeding Energy Star	0	0/0
#Sites re-used	0	0/0
#Units deconstructed	0	0/0
#Units w/ other green	0	0/0
Activity funds eligible for DREF	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	22/37
# of Singlefamily Units	0	22/37

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	1/0	13/20	22/37	63.64
# Owner Households	0	0	0	1/0	13/20	22/37	63.64

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: 4 / Acquisition & Rehabilitation for Rental - Low Income

Grantee Activity Number: 4
Activity Title: Acquisition & Rehab for Rental - Low Income Set As

Activity Category:
 Rehabilitation/reconstruction of residential structures

Project Number:
 4

Projected Start Date:

Activity Status:
 Under Way

Project Title:
 Acquisition & Rehabilitation for Rental - Low Income

Projected End Date:



03/10/2011

03/11/2016

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

County of Volusia

Overall	Jan 1 thru Mar 31, 2017	To Date
Total Projected Budget from All Sources	N/A	\$300,000.00
Total Budget	\$0.00	\$300,000.00
Total Obligated	\$1,650.98	\$62,330.71
Total Funds Drawdown	\$1,650.98	\$62,330.71
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$1,650.98	\$62,330.71
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$1,650.98	\$62,330.71
County of Volusia	\$1,650.98	\$62,330.71
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The Activity Type in DRGR was modified to reflect that the Activity Type will be Rehabilitation/Reconstruction of residential properties, and the performance measures were modified to select the proper measures.

On April 19, 2012, Volusia County amended this activity for the purpose of expanding the existing NSP3 program target areas.

On January 24, 2013, Volusia County amended this activity for the purpose of modifying the activity budget by transferring \$200,000 to Activity Number 5 for acquisition, rehabilitation and resale of foreclosed homes by Volusia County to households at 50% or less of the area median income (low-income).

On April 7, 2016, Volusia County amended its NSP3 Action Plan by transferring \$300,000 to Activity 4 from Activity 2, and adding performance measures for Activity 4.

Location Description:

Holly Hill - Nova East, Nova West

Activity Progress Narrative:

Volusia County has changed direction on the end-use of the NSP3 home that was acquired in Activity 4 for rental to low-income households. During the next reporting period, the County will be modifying its Action Plan budgets and revising draws to move funds drawn for this property to Activity 5.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 5 / Acquisition & Rehab for Resale - Low Income

Grantee Activity Number: 5

Activity Title: Acquisition & Rehab for Resale - Low Income

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

5

Projected Start Date:

04/30/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition & Rehab for Resale - Low Income

Projected End Date:

03/10/2016

Completed Activity Actual End Date:

Responsible Organization:

County of Volusia

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2017

To Date

Total Budget

N/A

\$1,508,117.90

Total Obligated

\$0.00

\$1,508,117.90

Total Funds Drawdown

\$0.00

\$1,478,097.31

Program Funds Drawdown

\$0.00

\$1,478,097.31

Program Income Drawdown

\$0.00

\$878,424.62

Program Income Received

\$0.00

\$599,672.69

Total Funds Expended

\$0.00

\$711,509.60

County of Volusia

\$0.00

\$1,376,273.41

Most Impacted and Distressed Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00



Activity Description:

Acquisition: The Community Assistance Division will work directly with lenders and through the National Community Stabilization Trust to acquire single-family homes, including townhomes and duplexes, in the NSP3 target areas that have been foreclosed, vacant for at least 90 days, and are on the lender's or investor's current inventory of real estate owned property. Once foreclosed properties have been identified in the target areas, the Community Assistance Division will negotiate with the lender(s) to obtain the maximum reasonable purchase discount, with a minimum of 1% discount from the appraised value. Acquisition costs will include all eligible acquisition costs, and direct project delivery costs.

Rehabilitation: Community Assistance plans to use NSP3 funds for the rehabilitation of the acquired foreclosed properties. Rehabilitation costs will include labor, materials, supplies, permits, lead-based paint assessment, asbestos assessment, abatement and clearance activities, accessibility compliance and any other code deficiencies. Rehabilitation costs will also include direct project delivery costs.

All rehabilitation work shall be undertaken by approved contractors that are selected through a competitive process. The rehabilitation work shall be performed in accordance with the Florida Building Codes currently in effect. The County of Volusia Minimum Standards for Rehabilitation of Residential Properties, amended for NSP3 to include energy efficiency and conservation standards, shall be used in completing work specifications for all rehabilitation activities. If the estimated cost of the rehabilitation at acquisition would exceed 65% of the appraised value of the structure, the unit will be re-evaluated for suitability as an acquisition for this activity with NSP3 funds.

Volusia County, and its rehabilitation contractors, shall to the maximum extent possible, provide for the hiring of employees who reside in the vicinity of NSP3 projects or contract with small businesses that are owned and operated by persons residing in the vicinity of the project. Among other procedures, Volusia County and its contractors will develop a plan to address vicinity hiring of employees which may include posting of hiring and contracting notices on its NSP website, at the project, in selected publications and conduct outreach with applicable employment organizations.

Disposition: Community Assistance will establish a period of time in which to sell the acquired home to income eligible homebuyers whose incomes do not exceed 50% of the area median income. Failure to sell the home in a timely manner will result in the possibility that Community Assistance will turn the unit into an affordable rental unit to be managed by the NSP Rental Partner or a property management agency that has been selected by Community Assistance during a competitive selection process. The County may also determine to dispose of the property through a lease purchase program.

Direct homeownership assistance: Community Assistance will ensure continued affordability by leaving a portion of the NSP acquisition and rehabilitation funds behind in the form of a 0% interest, 15 year deferred loan that will be forgiven if all occupancy conditions are met. Funds will be recaptured if the conditions are violated. Funds can be used for downpayment assistance, closing costs and pre-paid real property taxes and insurances, and gap financing. The amount of assistance that will be left behind as a deferred payment loan will be tiered according to income and need of the homebuyer. As long as the borrower/owner maintains the property as their principal homestead residence during the fifteen year period of affordability, the loan will remain deferred.

Program income received from the sale of assisted units will be recycled for eligible NSP3 activities.

If a foreclosed upon home or residential property is to be sold to an individual or household as a primary residence, no profit may be earned by Community Assistance on such sale. The property will be sold to income eligible buyers to be used as their primary residence in an amount equal to or less than the cost to acquire and rehabilitate such home up to a decent, safe and habitable condition. Community Assistance will allow and pay for real estate sales fees that are fair and reasonable as part of the acquisition and rehabilitation process. Sales fees, closing costs, and other soft/project related costs associated with the acquisition and rehabilitation shall be considered "program delivery" type costs and will be charged to the individual projects assisted.

On January 24, 2013, Volusia County amended this activity for the purpose of modifying the activity budget by transferring \$917,629 into this Activity Number 5 for acquisition, rehabilitation and resale of foreclosed homes by Volusia County to households at 50% or less of the area median income (low-income). This increase in the budget for Activity Number 5 will ensure that Volusia County meets the NSP3 grant requirements and expenditure deadlines to expend 25% of the NSP3 funds on low-income households. Volusia County has also increased the proposed accomplishments in this activity to reflect the additional budget increase.

On July 7, 2014, Volusia County modified the activity and project budget to provide for \$230,488.90 of earned program income. On January 5, 2015, Volusia County amended the NSP3 Action Plan to increase the project and activity budgets for Activity 5 by \$10,000. The increase was due to the anticipated program income to be earned from the resale of NSP3 homes during the upcoming 12 months.

On September 10, 2015, Volusia County completed a budget modification which transferred \$50,000 from Activity 2 to Activity 5.

Location Description:

Deland - Daytona Park Estates; Edgewater - South Florida Shores, Florida Shores North and 26th South; Holly Hill - Nova East, Nova West; Orange City - Orange City Terraces, West Highlands and Hamilton East

Activity Progress Narrative:

Volusia County will be modifying budgets and revising draws during the next reporting period to move funds drawn in Activity 4 to Activity 5.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	15/13
#Energy Star Replacement	0	9/6
#Additional Attic/Roof Insulation	0	15/7
#Efficient AC added/replaced	0	12/7
#Replaced thermostats	0	12/7
#Replaced hot water heaters	0	11/6
#Light Fixtures (indoors) replaced	0	11/5
#Light fixtures (outdoors)	0	0/4
#Refrigerators replaced	0	15/7
#Low flow toilets	0	11/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	15/13
# of Singlefamily Units	0	15/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	15/13	0/0	15/13	100.00



# Owner Households	0	0	0	15/13	0/0	15/13	100.00
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

