

COUNTY OF VOLUSIA, FLORIDA
Tourist Development Tax Refunding Revenue Bonds Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Interest revenues	\$ -	\$ 14,659	\$ 14,659
Total revenues	<u>-</u>	<u>14,659</u>	<u>14,659</u>
EXPENDITURES			
Debt service:			
Principal retirement	2,458,645	1,571,666	886,979
Interest and fiscal charges	3,000,034	2,513,597	486,437
Total expenditures	<u>5,458,679</u>	<u>4,085,263</u>	<u>1,373,416</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,458,679)</u>	<u>(4,070,604)</u>	<u>1,388,075</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	4,521,700	4,218,937	(302,763)
Total other financing sources and (uses)	<u>4,521,700</u>	<u>4,218,937</u>	<u>(302,763)</u>
Net change in fund balances	(936,979)	148,333	1,085,312
Fund balances - beginning	<u>936,979</u>	<u>2,588,479</u>	<u>1,651,500</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 2,736,812</u>	<u>\$ 2,736,812</u>