

REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF VOLUSIA, FLORIDA

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VOLUNTEER FIREFIGHTERS PENSION PLAN

SEPTEMBER 30, 1998

SCHEDULE OF FUNDING PROGRESS						
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a)/c)
10/1/91	N/A	N/A	N/A	N/A	N/A	N/A
10/1/92	N/A	N/A	N/A	N/A	N/A	N/A
10/1/93	N/A	N/A	N/A	N/A	N/A	N/A
10/1/94	N/A	N/A	N/A	N/A	N/A	N/A
10/1/95	\$1,690,073	\$1,220,568	(\$469,505)	138%	N/A	N/A
10/1/96	\$1,895,149	\$1,431,947	(\$463,202)	132%	N/A	N/A
10/1/97	\$2,102,978	\$1,646,520	(\$456,458)	128%	N/A	N/A
10/1/98	\$2,167,746	\$1,718,504	(\$449,242)	126%	N/A	N/A

SCHEDULE OF EMPLOYER CONTRIBUTIONS		
Year Ended Sept. 30	Annual Required Contribution	Percentage Contributed
1991	N/A	N/A
1992	N/A	N/A
1993	N/A	N/A
1994	N/A	N/A
1995	N/A	N/A
1996	\$103,288	118%
1997	\$103,288	100%
1998	\$144,115	72%

Valuation Date	10/01/98
Actuarial cost method	Frozen Entry Age
Amortization method	Level Dollar Closed
Remaining amortization period	25 years
Asset valuation method	Fair Value
Actuarial assumptions:	
Investment rate of return	7.0%
Projected salary increase	N/A
Includes inflation at	3.0%
Cost-of-living adjustment	None
Post-retirement benefit	None