COUNTY OF VOLUSIA, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 1998

TABLE OF CONTENTS

INTRODUCTORY SECTION

TITLE PAGE	iii
TABLE OF CONTENTS	V
LETTER OF TRANSMITTAL	1
CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING	19
PRINCIPAL COUNTY OFFICIALS	20
ORGANIZATIONAL CHART	21
FINANCIAL SECTION	
REPORT OF INDEPENDENT ACCOUNTANTS	23
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW) Combined Balance Sheet - All Fund Types, Account Groups and Discretely	
• • • • • • • • • • • • • • • • • • • •	26
Presented Component Units	32
Budget and Actual - All Budgeted Governmental Fund Types	34
Trust Fund and Discretely Presented Component Unit	36
Statement of Changes in Plan Net Assets - Volunteer Firefighters Pension Plan	41
Trust Fund and Discretely Presented Component Unit	
Combining Balance Sheet - Component Units	48
Balances - Component Units	
Notes to Financial Statements	
Required Supplementary Information - Volunteer Firefighters Pension Plan	92

U	General Fund
	Balance Sheet - General Fund
	General Fund
	Special Revenue FundsCombining Balance Sheet - All Special Revenue Funds102Combining Statement of Revenues, Expenditures and Changes in Fund Balances -106All Special Revenue Funds106Combining Statement of Revenues, Expenditures and Changes in Fund Balances -106Budget and Actual - All Special Revenue Funds116
	Debt Service FundsCombining Balance Sheet - All Debt Service Funds124Combining Statement of Revenues, Expenditures and Changes in Fund Balances -126All Debt Service Funds126Combining Statement of Revenues, Expenditures and Changes in Fund Balances -126Budget and Actual - All Debt Service Funds128
	Capital Projects Funds 136 Combining Balance Sheet - All Capital Projects Funds 136 Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Capital Projects Funds 138
	Enterprise Funds Combining Balance Sheet - All Enterprise Funds
	Internal Service FundsCombining Balance Sheet - All Internal Service Funds154Combining Statement of Revenues, Expenses and Changes in Retained Earnings -158All Internal Service Funds158Combining Statement of Cash Flows - All Internal Service Funds160
	Trust and Agency Funds Combining Balance Sheet - All Trust and Agency Funds (All Fiduciary Funds)
	COLECTIONS COMMISSALV NONEXDENGADIE TUSE FUNG

		Cash Flows - Corrections Commissary	177
		endable Trust Fund	1//
		ncy Funds	178
SCHEDULES Schedule I Schedule II Schedule III	- - -	Schedule of General Fixed Assets By Sources	. 183
TADI EC		STATISTICAL SECTION	
TABLES Table I	-	General Governmental Expenditures and Other Financing Uses by Function - Last Ten Fiscal Years	. 186
Table II	-	General Governmental Revenues and Other Financing Sources by Source - Last Ten Fiscal Years	. 188
Table III	-	Property Tax Levies and Collections - Last Ten Fiscal Years	. 190
Table IV	-	Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	. 192
Table V	-	Property Tax Levies and Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years	. 193
Table VI	-	Collections on Special Assessments for Improvements - Last Ten Fiscal Years	. 196
Table VII	-	Ratio of Net General Bonded Debt to Net Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years	. 197
Table VIII	-	Computation of Legal Debt Margin	. 198
Table IX	-	Computation of Direct and Overlapping Debt	. 199
Table X	-	Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures - Last Ten Fiscal Years	. 200
Table XI	-	Revenue Bond Coverage - Last Eight to Ten Fiscal Years	. 201
Table XII	-	Principal Taxpayers - Ad Valorem Taxes	. 204
Table XIII	-	Demographic Statistics - Last Ten Fiscal Years	. 205
Table XIV	-	Construction, Bank Deposits and Property Value - Last Ten Fiscal Years	206
Table XV	_	Miscellaneous Statistical Data	. 207

COMPLIANCE SECTION

Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	209
Report on Compliance with Requirements Applicable to Each Major Program, Internal Control Over Compliance in Accordance with OMB Circular A-133, and Schedule of Expenditures of Federal Awards	211
Schedule of Expenditures of Federal Awards	214
Schedule of Findings and Questioned Costs - Federal Awards	220
Management Comments	221
Management Responses to Management Comments	224