

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

Sales Tax Improvement Revenue Bonds Construction

The Sales Tax Improvement Revenue Bonds Construction Fund accounts for the financial resources to be used to acquire, install, construct, and equip certain capital improvements of the County. These include two library facilities, real property and improvements to be used for beach parking facilities, a training facility for the Sheriff's Department, an agricultural center, and various other projects including improvements to existing County facilities.

Park Projects

The Park Projects Fund accounts for the financial resources to be used for the acquisition, construction, and equipping of various park projects.

Endangered Land Acquisitions

The Endangered Land Acquisitions Fund accounts for the financial resources to be used for the purchase of land.

Library Capital Projects

The Library Capital Projects Fund accounts for the resources to be used for the construction of library projects.

800 MHZ Communication System

The 800 MHZ Communication System Fund accounts for the acquisition, construction, and equipping of the 800 MHZ system.

Other Capital Projects

The Other Capital Projects Fund accounts for the financial resources to be used for the acquisition, construction, and furnishing of other capital projects.

COUNTY OF VOLUSIA, FLORIDA

COMBINING BALANCE SHEET

ALL CAPITAL PROJECTS FUNDS

SEPTEMBER 30, 1998

	SALES TAX IMPROVEMENT REVENUE BONDS CONSTRUCTION	PARK PROJECTS	LIBRARY CAPITAL PROJECTS	800 MHZ COMMUNICATION SYSTEM	OTHER CAPITAL PROJECTS	TOTAL
<u>ASSETS</u>						
Equity in Pooled Cash and Investments	\$ 2,351,188	1,661,318	7,412	2,135,728	3,764,136	9,919,782
Receivables:						
Accounts - Net	0	0	0	0	29,135	29,135
Due from Other Governments	0	0	560,000	0	0	560,000
TOTAL ASSETS	\$ <u>2,351,188</u>	<u>1,661,318</u>	<u>567,412</u>	<u>2,135,728</u>	<u>3,793,271</u>	<u>10,508,917</u>
<u>LIABILITIES AND FUND EQUITY</u>						
<u>LIABILITIES</u>						
Accounts Payable	\$ 485,180	31,466	91,609	0	268,158	876,413
Contracts Payable	460,677	0	91,897	1,620,685	21,421	2,194,680
Due to Other Funds	0	0	175,000	0	500,000	675,000
Due to Component Units	0	0	0	0	48	48
Deposits	0	0	0	0	578,000	578,000
TOTAL LIABILITIES	<u>945,857</u>	<u>31,466</u>	<u>358,506</u>	<u>1,620,685</u>	<u>1,367,627</u>	<u>4,324,141</u>
<u>FUND EQUITY</u>						
Fund Balances:						
Reserved for Encumbrances	421,456	68,557	162,998	208,686	2,332,861	3,194,558
Unreserved:						
Designated for Capital Projects	<u>983,875</u>	<u>1,561,295</u>	<u>45,908</u>	<u>306,357</u>	<u>92,783</u>	<u>2,990,218</u>
TOTAL FUND EQUITY	<u>1,405,331</u>	<u>1,629,852</u>	<u>208,906</u>	<u>515,043</u>	<u>2,425,644</u>	<u>6,184,776</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>2,351,188</u>	<u>1,661,318</u>	<u>567,412</u>	<u>2,135,728</u>	<u>3,793,271</u>	<u>10,508,917</u>

COUNTY OF VOLUSIA, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1998

	SALES TAX IMPROVEMENT REVENUE BONDS CONSTRUCTION	PARK PROJECTS	ENDANGERED LAND ACQUISITIONS	LIBRARY CAPITAL PROJECTS	800 MHZ COMMUNICATION SYSTEM	OTHER CAPITAL PROJECTS	TOTAL
REVENUES							
Intergovernmental Revenues	\$ 100	67,612	0	800,000	0	206,487	1,074,199
Charges for Services	70	64	0	0	0	779,942	780,076
Interest Revenues	391,581	85,487	0	6,677	147,170	173,349	804,264
Miscellaneous Revenues	0	0	1,120,748	480	0	399,059	1,520,287
TOTAL REVENUES	391,751	153,163	1,120,748	807,157	147,170	1,558,837	4,178,826
EXPENDITURES							
Capital Outlay	8,355,926	206,992	0	1,593,126	41,516	1,781,728	11,979,288
TOTAL EXPENDITURES	8,355,926	206,992	0	1,593,126	41,516	1,781,728	11,979,288
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,964,175)	(53,829)	1,120,748	(785,969)	105,654	(222,891)	(7,800,462)
OTHER FINANCING SOURCES (USES)							
Operating Transfers from Other Funds	99,082	484,323	0	370,000	0	865,223	1,818,628
Operating Transfers to Other Funds	(295,392)	0	0	(79,842)	0	(635,490)	(1,010,724)
TOTAL OTHER FINANCING SOURCES (USES)	(196,310)	484,323	0	290,158	0	229,733	807,904
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(8,160,485)	430,494	1,120,748	(495,811)	105,654	6,842	(6,992,558)
FUND BALANCES AT BEGINNING YEAR (DEFICIT)							
	9,565,816	1,199,358	(1,139,982)	704,717	409,389	2,053,782	12,793,080
Residual Equity Transfers In	0	0	19,234	0	0	365,020	384,254
FUND BALANCES AT END OF YEAR	\$ 1,405,331	1,629,852	0	208,906	515,043	2,425,644	6,184,776