

DEBT SERVICE FUNDS

The Gas Tax Revenue Bonds, Sales Tax Improvement Revenue and Refunding Bonds, Tourist Development Tax Refunding Revenue Bonds, Service Fee Limited Revenue Bonds, Guaranteed Entitlement Revenue Bonds, Limited Tax General Obligation Refunding Bonds, Special Assessment Improvement Bonds, and the Lease Purchase Agreements Debt Service Funds record the fiscal activities for the accumulation of resources for the payment of principal, interest, and related costs of general long-term debt.

COUNTY OF VOLUSIA, FLORIDA

COMBINING BALANCE SHEET

ALL DEBT SERVICE FUNDS

SEPTEMBER 30, 1998

	GAS TAX REVENUE BONDS	SALES TAX IMPROVEMENT REVENUE AND REFUNDING BONDS	TOURIST DEVELOPMENT TAX REFUNDING REVENUE BONDS	SERVICE FEE LIMITED REVENUE BONDS	GUARANTEED ENTITLEMENT REVENUE BONDS	LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS	SPECIAL ASSESSMENT IMPROVEMENT BONDS	LEASE PURCHASE AGREEMENTS	TOTAL
ASSETS									
Equity in Pooled Cash and Investments	\$ 479,362	5,444,464	4,077,867	1,167,657	1,826,696	1,661,233	215,511	50,357	14,923,147
Receivables:									
Accounts - Net	0	0	0	0	0	0	0	25,178	25,178
Delinquent Taxes	0	0	0	0	0	84,106	0	0	84,106
Special Assessments:									
Current Receivable	0	0	0	0	0	0	236,547	0	236,547
Deferred Receivable	0	0	0	0	0	0	1,419,283	0	1,419,283
Interest Receivable	0	0	0	0	0	0	146,850	0	146,850
Due from Component Units	0	0	0	20,000	42,025	0	0	0	62,025
TOTAL ASSETS	\$ 479,362	5,444,464	4,077,867	1,187,657	1,868,721	1,745,339	2,018,191	75,535	16,897,136
LIABILITIES AND FUND EQUITY									
LIABILITIES									
Deferred Revenue	\$ 0	0	0	0	0	84,106	1,419,283	0	1,503,389
TOTAL LIABILITIES	0	0	0	0	0	84,106	1,419,283	0	1,503,389
FUND EQUITY									
Fund Balances:									
Reserved for Debt Service - Principal	412,962	3,610,834	3,606,962	427,399	1,614,404	1,387,584	487,657	60,694	11,608,496
Reserved for Debt Service - Interest	66,400	1,833,630	470,905	760,258	254,317	273,649	111,251	14,841	3,785,251
TOTAL FUND EQUITY	479,362	5,444,464	4,077,867	1,187,657	1,868,721	1,661,233	598,908	75,535	15,393,747
TOTAL LIABILITIES AND FUND EQUITY	\$ 479,362	5,444,464	4,077,867	1,187,657	1,868,721	1,745,339	2,018,191	75,535	16,897,136

COUNTY OF VOLUSIA, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL DEBT SERVICE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1998

	GAS TAX REVENUE BONDS	SALES TAX IMPROVEMENT REVENUE AND REFUNDING BONDS	TOURIST DEVELOPMENT TAX REFUNDING REVENUE BONDS	SERVICE FEE LIMITED REVENUE BONDS	GUARANTEED ENTITLEMENT REVENUE BONDS	LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS	SPECIAL ASSESSMENT IMPROVEMENT BONDS	LEASE PURCHASE AGREEMENTS	TOTAL
REVENUES									
Taxes	\$ 0	0	2,420,009	0	0	2,351,605	0	0	4,771,614
Intergovernmental Revenues	0	6,507,260	0	0	1,058,678	233	0	0	7,566,171
Charges for Services	0	0	0	240,000	0	0	0	0	240,000
Fines and Forfeitures	0	0	0	0	587,050	0	0	0	587,050
Interest Revenues	19,296	198,573	204,447	74,411	77,653	163,075	162,659	0	900,114
Miscellaneous Revenues	0	0	0	0	0	0	0	302,139	302,139
Special Assessments Levied	0	0	0	0	0	0	293,644	0	293,644
TOTAL REVENUES	19,296	6,705,833	2,624,456	314,411	1,723,381	2,514,913	456,303	302,139	14,660,732
EXPENDITURES									
Debt Service:									
Principal Retirement	480,000	2,705,000	1,155,000	0	1,250,000	1,505,000	350,000	2,850,587	10,295,587
Interest and Fiscal Charges	212,040	3,731,040	1,436,621	147,147	534,885	625,557	134,001	330,053	7,151,344
TOTAL EXPENDITURES	692,040	6,436,040	2,591,621	147,147	1,784,885	2,130,557	484,001	3,180,640	17,446,931
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(672,744)	269,793	32,835	167,264	(61,504)	384,356	(27,698)	(2,878,501)	(2,786,199)
OTHER FINANCING SOURCES									
Operating Transfers from Other Funds	656,850	0	0	0	0	0	0	2,878,501	3,535,351
TOTAL OTHER FINANCING SOURCES	656,850	0	0	0	0	0	0	2,878,501	3,535,351
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(15,894)	269,793	32,835	167,264	(61,504)	384,356	(27,698)	0	749,152
FUND BALANCES AT BEGINNING OF YEAR	495,256	5,174,671	4,045,032	1,020,393	1,930,225	1,276,877	626,606	75,535	14,644,595
FUND BALANCES AT END OF YEAR	\$ 479,362	5,444,464	4,077,867	1,187,657	1,868,721	1,661,233	598,908	75,535	15,393,747

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL DEBT SERVICE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1998

	GAS TAX REVENUE BONDS			SALES TAX IMPROVEMENT REVENUE AND REFUNDING BONDS			TOURIST DEVELOPMENT TAX REFUNDING REVENUE BONDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Taxes	\$ 0	0	0	0	0	0	2,442,082	2,420,009	(22,073)
Intergovernmental Revenues	0	0	0	6,316,254	6,507,260	191,006	0	0	0
Charges for Services	0	0	0	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0	0	0	0
Interest Revenues	17,000	19,296	2,296	120,000	198,573	78,573	180,000	204,447	24,447
Miscellaneous Revenues	0	0	0	0	0	0	0	0	0
Special Assessments Levied	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	17,000	19,296	2,296	6,436,254	6,705,833	269,579	2,622,082	2,624,456	2,374
EXPENDITURES									
Debt Service:									
Principal Retirement	480,000	480,000	0	2,705,000	2,705,000	0	1,155,000	1,155,000	0
Interest and Fiscal Charges	213,040	212,040	1,000	3,750,442	3,731,040	19,402	1,440,815	1,436,621	4,194
TOTAL EXPENDITURES	693,040	692,040	1,000	6,455,442	6,436,040	19,402	2,595,815	2,591,621	4,194
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(676,040)	(672,744)	3,296	(19,188)	269,793	288,981	26,267	32,835	6,568
OTHER FINANCING SOURCES									
Operating Transfers from Other Funds	653,200	656,850	3,650	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	653,200	656,850	3,650	0	0	0	0	0	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(22,840)	(15,894)	6,946	(19,188)	269,793	288,981	26,267	32,835	6,568
FUND BALANCES AT BEGINNING OF YEAR	592,440	495,256	(97,184)	4,692,820	5,174,671	481,851	4,044,088	4,045,032	944
FUND BALANCES AT END OF YEAR	\$ 569,600	479,362	(90,238)	4,673,632	5,444,464	770,832	4,070,355	4,077,867	7,512

COUNTY OF VOLUSIA, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1998

	SERVICE FEE LIMITED REVENUE BONDS			GUARANTEED ENTITLEMENT REVENUE BONDS			LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Taxes	\$ 0	0	0	0	0	0	2,319,764	2,351,605	31,841
Intergovernmental Revenues	0	0	0	987,521	1,058,678	71,157	200	233	33
Charges for Services	240,000	240,000	0	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	560,000	587,050	27,050	0	0	0
Interest Revenues	40,000	74,411	34,411	40,000	77,653	37,653	80,000	163,075	83,075
Miscellaneous Revenues	0	0	0	0	0	0	0	0	0
Special Assessments Levied	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	280,000	314,411	34,411	1,587,521	1,723,381	135,860	2,399,964	2,514,913	114,949
EXPENDITURES									
Debt Service:									
Principal Retirement	0	0	0	1,250,000	1,250,000	0	1,505,000	1,505,000	0
Interest and Fiscal Charges	147,147	147,147	0	537,885	534,885	3,000	627,558	625,557	2,001
TOTAL EXPENDITURES	147,147	147,147	0	1,787,885	1,784,885	3,000	2,132,558	2,130,557	2,001
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	132,853	167,264	34,411	(200,364)	(61,504)	138,860	267,406	384,356	116,950
OTHER FINANCING SOURCES									
Operating Transfers from Other Funds	0	0	0	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	132,853	167,264	34,411	(200,364)	(61,504)	138,860	267,406	384,356	116,950
FUND BALANCES AT BEGINNING OF YEAR	1,002,773	1,020,393	17,620	1,764,682	1,930,225	165,543	1,218,866	1,276,877	58,011
FUND BALANCES AT END OF YEAR	\$ 1,135,626	1,187,657	52,031	1,564,318	1,868,721	304,403	1,486,272	1,661,233	174,961

COUNTY OF VOLUSIA, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1998

	SPECIAL ASSESSMENT IMPROVEMENT BONDS			LEASE PURCHASE AGREEMENTS			TOTAL		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Taxes	\$ 0	0	0	0	0	0	4,761,846	4,771,614	9,768
Intergovernmental Revenues	0	0	0	0	0	0	7,303,975	7,566,171	262,196
Charges for Services	0	0	0	0	0	0	240,000	240,000	0
Fines and Forfeitures	0	0	0	0	0	0	560,000	587,050	27,050
Interest Revenues	115,000	162,659	47,659	0	0	0	592,000	900,114	308,114
Miscellaneous Revenues	0	0	0	382,825	302,139	(80,686)	382,825	302,139	(80,686)
Special Assessments Levied	247,350	293,644	46,294	0	0	0	247,350	293,644	46,294
TOTAL REVENUES	362,350	456,303	93,953	382,825	302,139	(80,686)	14,087,996	14,660,732	572,736
EXPENDITURES									
Debt Service:									
Principal Retirement	350,000	350,000	0	2,939,346	2,850,587	88,759	10,384,346	10,295,587	88,759
Interest and Fiscal Charges	149,694	134,001	15,693	359,130	330,053	29,077	7,225,711	7,151,344	74,367
TOTAL EXPENDITURES	499,694	484,001	15,693	3,298,476	3,180,640	117,836	17,610,057	17,446,931	163,126
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(137,344)	(27,698)	109,646	(2,915,651)	(2,878,501)	37,150	(3,522,061)	(2,786,199)	735,862
OTHER FINANCING SOURCES									
Operating Transfers from Other Funds	0	0	0	2,915,651	2,878,501	(37,150)	3,568,851	3,535,351	(33,500)
TOTAL OTHER FINANCING SOURCES	0	0	0	2,915,651	2,878,501	(37,150)	3,568,851	3,535,351	(33,500)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(137,344)	(27,698)	109,646	0	0	0	46,790	749,152	702,362
FUND BALANCES AT BEGINNING OF YEAR	596,300	626,606	30,306	75,535	75,535	0	13,987,504	14,644,595	657,091
FUND BALANCES AT END OF YEAR	\$ 458,956	598,908	139,952	75,535	75,535	0	14,034,294	15,393,747	1,359,453