

## INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods or services provided by one group or agency to other groups or agencies of the County, or to other governmental units, on a cost reimbursement basis.

### Reproduction Services

The Reproduction Services Fund accounts for the fiscal activity related to printing activities of the County.

### Vehicle Maintenance

The Vehicle Maintenance Fund accounts for the fiscal activity related to meeting the automotive and heavy equipment maintenance needs of the County.

### Insurance

The Insurance Fund accounts for the fiscal activity related to the County's self-insurance and risk management programs.

### Employee Group Insurance

The Employee Group Insurance Fund accounts for the fiscal activity related to group health and life insurance provided to all County employees.

COMBINING BALANCE SHEET

ALL INTERNAL SERVICE FUNDS

SEPTEMBER 30, 1998

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Equity in Pooled Cash and Investments	\$ 15,617	2,119,105	7,341,481	2,878,814	12,355,017
Receivables:					
Accounts - Net	34	0	0	717	751
Due from Other Funds	0	0	101,886	0	101,886
Due from Other Governments	563	5,287	0	0	5,850
Inventories	0	148,287	0	0	148,287
Prepaid Expenses	0	0	11,275	0	11,275
TOTAL CURRENT ASSETS	16,214	2,272,679	7,454,642	2,879,531	12,623,066
<b>FIXED ASSETS</b>					
Buildings	0	1,915,236	0	0	1,915,236
Improvements Other than Buildings	0	458,733	0	0	458,733
Equipment	693,655	4,364,762	107,350	1,725	5,167,492
Less: Accumulated Depreciation	(400,988)	(2,315,421)	(58,204)	(581)	(2,775,194)
TOTAL NET FIXED ASSETS	292,667	4,423,310	49,146	1,144	4,766,267
<b>OTHER ASSETS</b>					
Advances to Other Funds	0	0	963,276	0	963,276
TOTAL ASSETS	\$ 308,881	6,695,989	8,467,064	2,880,675	18,352,609

COUNTY OF VOLUSIA, FLORIDA  
 COMBINING BALANCE SHEET  
 ALL INTERNAL SERVICE FUNDS  
 SEPTEMBER 30, 1998

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>					
<u>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</u>					
Accounts Payable	\$ 18,064	278,510	32,543	1,638	330,755
Due to Component Units	0	0	14	0	14
Due to Other Governments	166	0	18,198	0	18,364
Current Portion of Estimated Workers' Compensation Claims Payable	0	0	1,445,763	0	1,445,763
Current Portion of Estimated General Liability Claims Payable	0	0	1,407,344	0	1,407,344
Current Portion of Notes Payable	67,702	0	0	0	67,702
<b>TOTAL CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>	<b>85,932</b>	<b>278,510</b>	<b>2,903,862</b>	<b>1,638</b>	<b>3,269,942</b>
<u>OTHER LIABILITIES</u>					
Estimated Workers' Compensation Claims Payable	0	0	6,120,539	0	6,120,539
Less: Current Portion of Estimated Workers' Compensation Claims Payable	0	0	(1,445,763)	0	(1,445,763)
Estimated General Liability Claims Payable	0	0	3,940,879	0	3,940,879
Less: Current Portion of Estimated Liability Claims Payable	0	0	(1,407,344)	0	(1,407,344)
Estimated Employee Group Insurance Claims Payable	0	0	0	1,537,195	1,537,195
Notes Payable	85,180	0	0	0	85,180
Less: Current Portion of Notes Payable	(67,702)	0	0	0	(67,702)
Compensated Absences Payable	14,536	183,631	77,914	308	276,389
<b>TOTAL OTHER LIABILITIES</b>	<b>32,014</b>	<b>183,631</b>	<b>7,286,225</b>	<b>1,537,503</b>	<b>9,039,373</b>
<b>TOTAL LIABILITIES</b>	<b>117,946</b>	<b>462,141</b>	<b>10,190,087</b>	<b>1,539,141</b>	<b>12,309,315</b>
<u>FUND EQUITY</u>					
Contributions	26,671	152,431	0	0	179,102
Retained Earnings: Unreserved (Deficit)	164,264	6,081,417	(1,723,023)	1,341,534	5,864,192
<b>TOTAL FUND EQUITY</b>	<b>190,935</b>	<b>6,233,848</b>	<b>(1,723,023)</b>	<b>1,341,534</b>	<b>6,043,294</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 308,881</b>	<b>6,695,989</b>	<b>8,467,064</b>	<b>2,880,675</b>	<b>18,352,609</b>

COUNTY OF VOLUSIA, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

ALL INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1998

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 978,281	7,575,440	4,913,781	7,629,551	21,097,053
Miscellaneous Revenues	5,227	59,301	17,588	161	82,277
<b>TOTAL OPERATING REVENUES</b>	<b>983,508</b>	<b>7,634,741</b>	<b>4,931,369</b>	<b>7,629,712</b>	<b>21,179,330</b>
<b>OPERATING EXPENSES</b>					
Personal Services	213,367	1,845,673	409,775	24,028	2,492,843
Contracted Services	77,686	106,288	506,522	759,266	1,449,762
Supplies and Materials	73,513	1,239,261	21,979	0	1,334,753
Repairs and Maintenance	113,324	2,782,771	5,528	0	2,901,623
Utilities	11,359	36,657	2,442	0	50,458
Other Services and Charges	446,003	94,152	997,400	1,239,958	2,777,513
Depreciation	63,491	635,838	8,366	172	707,867
Claims Expense	0	0	5,902,940	5,815,671	11,718,611
<b>TOTAL OPERATING EXPENSES</b>	<b>998,743</b>	<b>6,740,640</b>	<b>7,854,952</b>	<b>7,839,095</b>	<b>23,433,430</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(15,235)</b>	<b>894,101</b>	<b>(2,923,583)</b>	<b>(209,383)</b>	<b>(2,254,100)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest Revenues	0	146,087	585,356	142,016	873,459
Interest Expense	(12,962)	0	0	0	(12,962)
Net Gain (Loss) on Disposal of Fixed Assets	(33,496)	11,096	0	0	(22,400)
Miscellaneous Revenues	548	15,903	0	0	16,451
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(45,910)</b>	<b>173,086</b>	<b>585,356</b>	<b>142,016</b>	<b>854,548</b>
<b>NET INCOME (LOSS)</b>	<b>(61,145)</b>	<b>1,067,187</b>	<b>(2,338,227)</b>	<b>(67,367)</b>	<b>(1,399,552)</b>
<b>ADD: DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, ENTITLEMENTS AND SHARED REVENUES AND OTHER CREDITS THAT REDUCES CONTRIBUTED CAPITAL</b>					
	191	36,109	0	0	36,300
<b>INCREASE (DECREASE) IN RETAINED EARNINGS DURING THE YEAR</b>	<b>(60,954)</b>	<b>1,103,296</b>	<b>(2,338,227)</b>	<b>(67,367)</b>	<b>(1,363,252)</b>
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<b>225,218</b>	<b>4,978,121</b>	<b>615,204</b>	<b>1,408,901</b>	<b>7,227,444</b>
<b>RETAINED EARNINGS AT END OF YEAR (DEFICIT)</b>	<b>\$ 164,264</b>	<b>6,081,417</b>	<b>(1,723,023)</b>	<b>1,341,534</b>	<b>5,864,192</b>

COMBINING STATEMENT OF CASH FLOWS

ALL INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1998

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>					
Cash Received from Customers	\$ 979,229	7,630,598	4,913,781	7,629,762	21,153,370
Cash Payments to Suppliers for Goods and Services	(809,104)	(4,224,022)	(4,348,056)	(6,823,572)	(16,204,754)
Cash Payments to Employees for Services	(241,918)	(1,819,723)	(401,693)	(24,766)	(2,488,100)
Other Operating Revenues	5,227	0	17,588	161	22,976
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(66,566)	1,586,853	181,620	781,585	2,483,492
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>					
Principal Payment Received on Interfund Loans	0	0	95,726	0	95,726
Interest Payment Received on Interfund Loans	0	0	111,801	0	111,801
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	0	0	207,527	0	207,527
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>					
Acquisition and Construction of Capital Assets	0	(1,197,147)	(9,970)	0	(1,207,117)
Proceeds from Disposal of Fixed Assets	28,000	26,999	0	0	54,999
Repayments or Refunding of Amounts Specifically Borrowed to Acquire Capital Assets	(64,299)	0	0	0	(64,299)
Interest Paid on Other Loans	(6,217)	0	0	0	(6,217)
Proceeds from Insurance	548	0	0	0	548
NET CASH (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(41,968)	(1,170,148)	(9,970)	0	(1,222,086)
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>					
Interest Revenues (Expenses)	(6,745)	146,087	473,555	142,016	754,913
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(6,745)	146,087	473,555	142,016	754,913
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(115,279)	562,792	852,732	923,601	2,223,846
<b><u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u></b>	<u>130,896</u>	<u>1,556,313</u>	<u>6,488,749</u>	<u>1,955,213</u>	<u>10,131,171</u>
<b><u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u></b>	<u>\$ 15,617</u>	<u>2,119,105</u>	<u>7,341,481</u>	<u>2,878,814</u>	<u>12,355,017</u>

COUNTY OF VOLUSIA, FLORIDA  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 1998

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
<u>RECONCILIATION OF NET OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>					
OPERATING INCOME (LOSS)	\$ (15,235)	894,101	(2,923,583)	(209,383)	(2,254,100)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Depreciation	63,491	635,838	8,366	172	707,867
Changes in Assets and Liabilities:					
Decrease in Accounts Receivable	1,511	1,144	0	211	2,866
(Increase) in Due from Other Governments	(563)	(5,287)	0	0	(5,850)
Decrease in Inventories	0	32,149	0	0	32,149
Decrease in Prepaid Expenses	0	0	292	0	292
Increase (Decrease) in Accounts Payable	(88,005)	2,958	22,036	995	(62,016)
(Decrease) in Due to Component Units	0	0	(284)	0	(284)
Increase (Decrease) in Due to Other Governments	166	0	(27,428)	0	(27,262)
Increase in Workers' Compensation Claims	0	0	3,134,495	0	3,134,495
(Decrease) in Liability Claims	0	0	(40,356)	0	(40,356)
Increase in Group Insurance Claims	0	0	0	990,328	990,328
Increase (Decrease) in Compensated Absences	(27,931)	25,950	8,082	(738)	5,363
TOTAL ADJUSTMENTS	(51,331)	692,752	3,105,203	990,968	4,737,592
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (66,566)	1,586,853	181,620	781,585	2,483,492

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

During the fiscal year ended September 30, 1998, the net effect of the acquisition and disposition of fixed assets through contributions to and from other funds of the County was as follows:

Vehicle Maintenance \$22,616