

TRUST AND AGENCY FUNDS

(ALL FIDUCIARY FUNDS)

Trust and Agency Funds account for assets held by the County in a trustee capacity or as an agent for individual private organizations, other governmental units and/or other funds.

Nonexpendable Trust Fund

Corrections Commissary

The Corrections Commissary Fund is used to account for sales of personal care and discretionary items to the jail and correctional inmates. Profits from these sales are used to purchase recreational equipment for the inmates.

Pension Trust Fund

Volunteer Firefighters Pension Trust

The Volunteer Firefighters Pension Trust Fund is used to account for funds received from the Fire Districts to provide retirement benefits for volunteer firefighters.

Expendable Trust Funds

Fire Services Trust

The Fire Services Trust Fund is used to account for donations to purchase equipment and to conduct fire safety training.

Library Endowment

The Library Endowment Fund is used to account for donations to purchase publications and other library materials.

Flexible Benefit Trust

The Flexible Benefit Trust Fund is used to account for a benefit program that allows employees to receive tax savings by deducting estimated health and child care expenses from their paychecks. The cost of administering this program is offset by the Social Security tax savings the County receives from this program.

Recycling and Vending Trust

The Recycling and Vending Trust Fund is used to account for proceeds from the sale of used paper and aluminum cans. The proceeds are used to benefit the County's employees.

Law Enforcement Trust

The Law Enforcement Trust Fund is used to account for proceeds from the sale of confiscated and unclaimed property awarded to the County by court order. The proceeds are to be used solely for crime fighting purposes.

Beach Enforcement Trust

The Beach Enforcement Trust Fund is used to account for proceeds obtained through forfeiture of property.

Agency Funds

Corrections Inmates

The Corrections Inmates Fund is used to account for monies held by the County for the inmates who have money in their possession at the time of their arrest or have earned money through a work release program.

Escrow Deposits

The Escrow Deposits Fund consists of various accounts in which the County acts as an agent until the funds are reimbursed to the client.

County Auction

The County Auction Fund is used to account for collection and distribution of the proceeds from the sale of surplus County property.

Impact Fees/Other Governments

The Impact Fees/Other Governments Fund is used to account for funds received from a County-wide School Impact Fee. These fees shall be used solely for the purpose of providing capital improvements to school facilities.

DeBary Community Park

The DeBary Community Park Fund is used to account for donations toward improvements to DeBary Community Park.

Proceeds - Confiscated Property

The Proceeds - Confiscated Property Fund is used to account for proceeds from the sale of lost/abandoned property sold at auction. These funds are remitted to the State of Florida.

Pine Island Utility

The Pine Island Utility Fund is used to account for the fiscal activities of water and sewer plants and distribution systems located in the Pine Island area of the County.

State of Florida Agency Funds

The State of Florida Agency Funds are comprised of the Department of Revenue, Natural Resources, Motor Vehicles, and the Florida Game and Freshwater Fish Commission. These funds are used to account for collections that are remitted to the State of Florida.

Tourist Development Agency

The Tourist Development Agency Fund is used to account for the proceeds of the 2% tax on short-term rentals within the County.

Sheriff's Civil, Cash Bond and Fine

The Sheriff's Civil, Cash Bond and Fine Fund is used to account for funds collected from fees charged for processing enforceable and nonenforceable writs and subpoenas, for bail bonds paid to the County, and to pay fines to the Clerk of the Circuit Court from these funds by order of the Circuit or County Courts.

Tax Collector's Transfer

The Tax Collector's Transfer Fund is used to account for funds collected through Ad Valorem Taxes and for the distribution of these funds to different governmental funds and taxing agencies.

COMBINING BALANCE SHEET

ALL TRUST AND AGENCY FUNDS (ALL FIDUCIARY FUNDS)

SEPTEMBER 30, 1998

	NONEXPENDABLE TRUST FUND	PENSION TRUST FUND	EXPENDABLE TRUST FUNDS	EXPENDABLE TRUST FUNDS (continued)				
				CORRECTIONS COMMISSARY	VOLUNTEER FIREFIGHTERS	FIRE SERVICES TRUST	LIBRARY ENDOWMENT	FLEXIBLE BENEFIT TRUST
ASSETS								
Equity in Pooled Cash and Investments	\$ 36,828	1,509,016	74,921	197,605	174,360	44,980	1,075,409	3,140
Pension Investments	0	658,730	0	0	0	0	0	0
Due from Other Governments	0	0	0	0	0	0	0	0
Deposits	1,924	0	0	0	0	0	0	0
TOTAL ASSETS	\$ 38,752	2,167,746	74,921	197,605	174,360	44,980	1,075,409	3,140
LIABILITIES AND FUND EQUITY								
LIABILITIES								
Accounts Payable	\$ 18,486	0	720	0	1,372	0	2,243	0
Due to Other Governments	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	658,961	0
TOTAL LIABILITIES	18,486	0	720	0	1,372	0	661,204	0
FUND EQUITY								
Fund Balances:								
Reserved for Pension Benefits	0	2,167,746	0	0	0	0	0	0
Unreserved:								
Undesignated	20,266	0	74,201	197,605	172,988	44,980	414,205	3,140
TOTAL FUND EQUITY	20,266	2,167,746	74,201	197,605	172,988	44,980	414,205	3,140
TOTAL LIABILITIES AND FUND EQUITY	\$ 38,752	2,167,746	74,921	197,605	174,360	44,980	1,075,409	3,140

COUNTY OF VOLUSIA, FLORIDA
 COMBINING BALANCE SHEET
 ALL TRUST AND AGENCY FUNDS (ALL FIDUCIARY FUNDS)
 SEPTEMBER 30, 1998

	AGENCY FUNDS					AGENCY FUNDS (continued)			TOTAL
	CORRECTIONS INMATES	ESCROW DEPOSITS	COUNTY AUCTION	IMPACT FEES/ OTHER GOVERNMENTS	PROCEEDS - CONFISCATED PROPERTY	STATE OF FLORIDA AGENCY FUNDS	SHERIFF'S CIVIL, CASH BOND AND FINE	TAX COLLECTOR'S TRANSFER	
ASSETS									
Equity in Pooled Cash and Investments	\$ 26,701	698,342	46,750	205,442	2,570	865,713	1,061,116	3,548,643	9,571,536
Pension Investments	0	0	0	0	0	0	0	0	658,730
Due from Other Governments	81	0	0	0	0	0	0	61	142
Deposits	0	0	0	0	0	0	0	0	1,924
TOTAL ASSETS	\$ 26,782	698,342	46,750	205,442	2,570	865,713	1,061,116	3,548,704	10,232,332
LIABILITIES AND FUND EQUITY									
LIABILITIES									
Accounts Payable	\$ 0	0	0	0	0	0	0	5	22,826
Due to Other Governments	0	35,506	0	205,442	2,570	865,713	0	3,548,699	4,657,930
Deposits	26,782	662,836	46,750	0	0	0	1,061,116	0	2,456,445
TOTAL LIABILITIES	26,782	698,342	46,750	205,442	2,570	865,713	1,061,116	3,548,704	7,137,201
FUND EQUITY									
Fund Balances:									
Reserved for Pension Benefits	0	0	0	0	0	0	0	0	2,167,746
Unreserved:									
Undesignated	0	0	0	0	0	0	0	0	927,385
TOTAL FUND EQUITY	0	0	0	0	0	0	0	0	3,095,131
TOTAL LIABILITIES AND FUND EQUITY	\$ 26,782	698,342	46,750	205,442	2,570	865,713	1,061,116	3,548,704	10,232,332

COUNTY OF VOLUSIA, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL EXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1998

	FIRE SERVICES TRUST	LIBRARY ENDOWMENT	FLEXIBLE BENEFIT TRUST	RECYCLING AND VENDING TRUST	LAW ENFORCEMENT TRUST	BEACH ENFORCEMENT TRUST	TOTAL
REVENUES							
Intergovernmental Revenues	\$ 61,341	585	443,122	0	0	0	505,048
Fines and Forfeitures	0	0	0	0	367,148	0	367,148
Interest Revenues	1,993	13,623	0	3,705	62,241	300	81,862
Miscellaneous Revenues	0	0	0	1,822	26,545	0	28,367
TOTAL REVENUES	63,334	14,208	443,122	5,527	455,934	300	982,425
EXPENDITURES							
Current:							
General Government	0	0	372,812	12,057	0	2,870	387,739
Public Safety	5,061	0	0	0	191,380	0	196,441
TOTAL EXPENDITURES	5,061	0	372,812	12,057	191,380	2,870	584,180
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	58,273	14,208	70,310	(6,530)	264,554	(2,570)	398,245
OTHER FINANCING (USES)							
Operating Transfers to Other Funds	0	(21,144)	0	0	0	0	(21,144)
TOTAL OTHER FINANCING (USES)	0	(21,144)	0	0	0	0	(21,144)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	58,273	(6,936)	70,310	(6,530)	264,554	(2,570)	377,101
FUND BALANCES AT BEGINNING OF YEAR	15,928	204,541	102,678	51,510	149,651	5,710	530,018
FUND BALANCES AT END OF YEAR	\$ 74,201	197,605	172,988	44,980	414,205	3,140	907,119

COUNTY OF VOLUSIA, FLORIDA
STATEMENT OF PLAN NET ASSETS
VOLUNTEER FIREFIGHTERS PENSION PLAN
FOR THE YEAR ENDED SEPTEMBER 30, 1998

ASSETS

Equity in Pooled Cash and Investments	\$	1,509,016
Pension Investments:		
Mutual Funds		513,105
Common Stock		<u>145,625</u>
TOTAL ASSETS		<u>2,167,746</u>

LIABILITIES

Accounts Payable		<u>0</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$	<u><u>2,167,746</u></u>

COUNTY OF VOLUSIA, FLORIDA
STATEMENT OF CHANGES IN PLAN NET ASSETS
VOLUNTEER FIREFIGHTERS PENSION PLAN
FOR THE YEAR ENDED SEPTEMBER 30, 1998

ADDITIONS

Contributions:	
Employer	\$ <u>103,289</u>
Total Contributions	<u>103,289</u>
Investment Income (Loss):	
Net (Depreciation) in Fair Value of Investments	(143,383)
Interest	141,579
Dividends	<u>1,757</u>
Total Investment (Loss)	<u>(47)</u>
TOTAL ADDITIONS	<u>103,242</u>

DEDUCTIONS

Benefits	29,399
Administrative Expense	<u>9,075</u>
TOTAL DEDUCTIONS	<u>38,474</u>
NET INCREASE	64,768

NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:

Beginning of Year	<u>2,102,978</u>
End of Year	\$ <u><u>2,167,746</u></u>

COUNTY OF VOLUSIA, FLORIDA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE

CORRECTIONS COMMISSARY

NONEXPENDABLE TRUST FUND

FOR THE YEAR ENDED SEPTEMBER 30, 1998

<u>OPERATING REVENUES</u>	
Charges for Services	\$ 495,177
Interest Revenues	<u>25,591</u>
TOTAL OPERATING REVENUES	<u>520,768</u>
<u>OPERATING EXPENSES</u>	
Personal Services	102,857
Contracted Services	15,501
Supplies and Materials	403,921
Repairs and Maintenance	5,814
Other Services and Charges	<u>40,246</u>
TOTAL OPERATING EXPENSES	<u>568,339</u>
OPERATING (LOSS)	<u>(47,571)</u>
(LOSS) BEFORE OPERATING TRANSFERS	(47,571)
<u>OPERATING TRANSFERS</u>	
Operating Transfers to Other Funds	<u>(463,975)</u>
NET (LOSS)	(511,546)
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>531,812</u>
<u>FUND BALANCE AT END OF YEAR</u>	\$ <u><u>20,266</u></u>

COUNTY OF VOLUSIA, FLORIDA

STATEMENT OF CASH FLOWS

CORRECTIONS COMMISSARY

NONEXPENDABLE TRUST FUND

FOR THE YEAR ENDED SEPTEMBER 30, 1998

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Cash Received from Customers	\$ 520,608
Cash Payments to Suppliers for Goods and Services	(471,518)
Cash Payments to Employees for Services	<u>(102,857)</u>
NET CASH (USED) BY OPERATING ACTIVITIES	<u>(53,767)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
Operating Transfers to Other Funds	<u>(463,975)</u>
NET CASH (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>(463,975)</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(517,742)
<u>CASH AND CASH EQUIVALENTS</u>	
<u>AT BEGINNING OF YEAR</u>	<u>554,570</u>
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	\$ <u><u>36,828</u></u>
<u>RECONCILIATION OF NET OPERATING</u>	
<u>(LOSS) TO NET CASH PROVIDED</u>	
<u>BY OPERATING ACTIVITIES</u>	
OPERATING (LOSS)	\$ <u>(47,571)</u>
ADJUSTMENTS TO RECONCILE OPERATING	
(LOSS) TO NET CASH (USED) BY OPERATING ACTIVITIES	
Change in Assets and Liabilities:	
(Increase) in Deposits	(160)
(Decrease) in Accounts Payable	<u>(6,036)</u>
TOTAL ADJUSTMENTS	<u>(6,196)</u>
NET CASH (USED) BY OPERATING ACTIVITIES	\$ <u><u>(53,767)</u></u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1998

	BALANCE SEPTEMBER 30, 1997	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 1998
<u>CORRECTIONS INMATES</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 62,922	1,859,731	1,895,952	26,701
Due From Other Governments	0	81	0	81
TOTAL ASSETS	62,922	1,859,812	1,895,952	26,782
Liabilities:				
Deposits	62,922	1,859,812	1,895,952	26,782
TOTAL LIABILITIES	62,922	1,859,812	1,895,952	26,782
<u>ESCROW DEPOSITS</u>				
Assets:				
Equity in Pooled Cash and Investments	505,770	879,249	686,677	698,342
Liabilities:				
Due to Other Governments	0	35,506	0	35,506
Deposits	505,770	843,743	686,677	662,836
TOTAL LIABILITIES	505,770	879,249	686,677	698,342
<u>COUNTY AUCTION</u>				
Assets:				
Equity in Pooled Cash and Investments	31,329	325,083	309,662	46,750
Liabilities:				
Deposits	31,329	325,083	309,662	46,750
<u>IMPACT FEES/OTHER GOVERNMENTS</u>				
Assets:				
Equity in Pooled Cash and Investments	255,495	2,470,570	2,520,623	205,442
Liabilities:				
Due to Other Governments	255,495	2,470,570	2,520,623	205,442
<u>DEBARY COMMUNITY PARK</u>				
Assets:				
Equity in Pooled Cash and Investments	1,384	0	1,384	0
Liabilities:				
Deposits	1,384	0	1,384	0
<u>PROCEEDS - CONFISCATED PROPERTY</u>				
Assets:				
Equity in Pooled Cash and Investments	0	2,570	0	2,570
Liabilities:				
Due to Other Governments	0	2,570	0	2,570
<u>PINE ISLAND UTILITY</u>				
Assets:				
Equity in Pooled Cash and Investments	74,114	0	74,114	0
Liabilities:				
Deposits	74,114	0	74,114	0
<u>STATE OF FLORIDA AGENCY FUNDS</u>				
Assets:				
Equity in Pooled Cash and Investments	767,462	28,759,475	28,661,224	865,713
Liabilities:				
Due to Other Governments	767,462	28,759,475	28,661,224	865,713

COUNTY OF VOLUSIA, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1998

	BALANCE SEPTEMBER 30, 1997	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 1998
<u>TOURIST DEVELOPMENT AGENCY</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 0	3,908,533	3,908,533	0
Liabilities:				
Deposits	0	3,908,533	3,908,533	0
<u>SHERIFF'S CIVIL, CASH BOND AND FINE</u>				
Assets:				
Equity in Pooled Cash and Investments	1,073,547	1,968,797	1,981,228	1,061,116
Liabilities:				
Deposits	1,073,547	1,968,797	1,981,228	1,061,116
<u>TAX COLLECTOR'S TRANSFER</u>				
Assets:				
Equity in Pooled Cash and Investments	4,582,394	338,157,143	339,190,894	3,548,643
Due from Other Governments	0	61	0	61
TOTAL ASSETS	4,582,394	338,157,204	339,190,894	3,548,704
Liabilities:				
Accounts Payable	1,031	0	1,026	5
Due to Other Funds	0	106,503,884	106,503,884	0
Due to Other Governments	4,581,363	231,578,756	232,611,420	3,548,699
TOTAL LIABILITIES	4,582,394	338,082,640	339,116,330	3,548,704
<u>TOTALS - ALL AGENCY FUNDS</u>				
Assets:				
Equity in Pooled Cash and Investments, and Deferred Compensation	7,354,417	378,331,151	379,230,291	6,455,277
Due from Other Governments	0	142	0	142
TOTAL ASSETS	7,354,417	378,331,293	379,230,291	6,455,419
Liabilities:				
Accounts Payable	1,031	0	1,026	5
Due to Other Funds	0	106,503,884	106,503,884	0
Due to Other Governments	5,604,320	262,846,877	263,793,267	4,657,930
Deposits	1,749,066	8,905,968	8,857,550	1,797,484
TOTAL LIABILITIES	\$ 7,354,417	378,256,729	379,155,727	6,455,419