

DEBT SERVICE FUNDS

The Gas Tax Revenue Bonds, Sales Tax Improvement Revenue and Refunding Bonds, Subordinate Lien Sales Tax Revenue Bonds, Tourist Development Tax Refunding Revenue Bonds, Service Fee Limited Revenue Bonds, Guaranteed Entitlement Revenue Bonds, Limited Tax General Obligation Refunding Bonds, Special Assessment Improvement Bonds, Commercial Paper Lease Purchase Agreements, and the Lease Purchase Agreements Debt Service Funds record the fiscal activities for the accumulation of resources for the payment of principal, interest, and related costs of general long-term debt.

**COUNTY OF VOLUSIA, FLORIDA
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
SEPTEMBER 30, 1999**

	GAS TAX REVENUE BONDS	SALES TAX IMPROVEMENT REVENUE AND REFUNDING BONDS	SUBORDINATE LIEN SALES TAX REVENUE BONDS	TOURIST DEVELOPMENT TAX REFUNDING REVENUE BONDS	SERVICE FEE LIMITED REVENUE BONDS
ASSETS					
Equity in Pooled Cash and Investments	\$ 471,285	5,004,902	1,964,424	4,099,318	682,194
Receivables:					
Accounts - Net	0	0	0	0	0
Delinquent Taxes	0	0	0	0	0
Special Assessments:					
Current Receivable	0	0	0	0	0
Deferred Receivable	0	0	0	0	0
Interest Receivable	0	0	0	0	0
Due from Component Units	0	0	0	0	20,000
TOTAL ASSETS	\$ 471,285	5,004,902	1,964,424	4,099,318	702,194
LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts Payable	\$ 0	0	0	0	0
Deferred Revenue	0	0	0	0	0
TOTAL LIABILITIES	0	0	0	0	0
FUND EQUITY					
Fund Balances:					
Reserved for Debt Service - Principal	413,658	3,477,150	590,672	3,645,283	613,112
Reserved for Debt Service - Interest	57,627	1,527,752	1,373,752	454,035	89,082
TOTAL FUND EQUITY	471,285	5,004,902	1,964,424	4,099,318	702,194
TOTAL LIABILITIES AND FUND EQUITY	\$ 471,285	5,004,902	1,964,424	4,099,318	702,194

**COUNTY OF VOLUSIA, FLORIDA
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
SEPTEMBER 30, 1999**

	GUARANTEED ENTITLEMENT REVENUE BONDS	LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS	SPECIAL ASSESSMENT IMPROVEMENT BONDS	LEASE PURCHASE AGREEMENTS	TOTAL
ASSETS					
Equity in Pooled Cash and Investments	\$ 1,582,576	2,047,776	195,447	50,357	16,098,279
Receivables:					
Accounts - Net	0	0	0	25,178	25,178
Delinquent Taxes	0	92,559	0	0	92,559
Special Assessments:					
Current Receivable	0	0	228,390	0	228,390
Deferred Receivable	0	0	1,153,168	0	1,153,168
Interest Receivable	0	0	121,888	0	121,888
Due from Component Units	55,650	0	0	0	75,650
TOTAL ASSETS	\$ 1,638,226	2,140,335	1,698,893	75,535	17,795,112
LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts Payable	\$ 6,875	0	0	0	6,875
Deferred Revenue	0	92,559	1,153,168	0	1,245,727
TOTAL LIABILITIES	6,875	92,559	1,153,168	0	1,252,602
FUND EQUITY					
Fund Balances:					
Reserved for Debt Service - Principal	1,405,854	1,816,922	456,584	64,707	12,483,942
Reserved for Debt Service - Interest	225,497	230,854	89,141	10,828	4,058,568
TOTAL FUND EQUITY	1,631,351	2,047,776	545,725	75,535	16,542,510
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,638,226	2,140,335	1,698,893	75,535	17,795,112

COUNTY OF VOLUSIA, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

	GAS TAX REVENUE BONDS	SALES TAX IMPROVEMENT REVENUE AND REFUNDING BONDS	SUBORDINATE LIEN SALES TAX REVENUE BONDS	TOURIST DEVELOPMENT TAX REFUNDING REVENUE BONDS	SERVICE FEE LIMITED REVENUE BONDS	GUARANTEED ENTITLEMENT REVENUE BONDS
<u>REVENUES</u>						
Taxes	\$ 0	0	0	2,459,035	0	0
Intergovernmental Revenues	0	5,700,505	993,122	0	0	900,000
Charges for Services	0	0	0	0	240,000	0
Fines and Forfeitures	0	0	0	0	0	635,493
Interest Revenues	9,155	62,152	90,671	155,609	34,795	17,415
Miscellaneous Revenues	0	0	0	0	0	0
Special Assessments Levied	0	0	0	0	0	0
TOTAL REVENUES	9,155	5,762,657	1,083,793	2,614,644	274,795	1,552,908
<u>EXPENDITURES</u>						
Debt Service:						
Principal Retirement	470,000	2,840,000	0	1,205,000	613,111	1,310,000
Interest and Fiscal Charges	186,040	3,362,219	1,274,537	1,388,193	147,147	481,554
TOTAL EXPENDITURES	656,040	6,202,219	1,274,537	2,593,193	760,258	1,791,554
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(646,885)	(439,562)	(190,744)	21,451	(485,463)	(238,646)
<u>OTHER FINANCING SOURCES</u>						
Operating Transfers from Other Funds	638,808	0	2,155,168	0	0	0
TOTAL OTHER FINANCING SOURCES	638,808	0	2,155,168	0	0	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(8,077)	(439,562)	1,964,424	21,451	(485,463)	(238,646)
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	479,362	5,444,464	0	4,077,867	1,187,657	1,868,721
Residual Equity Transfers In	0	0	0	0	0	1,276
FUND BALANCES AT END OF YEAR	\$ 471,285	5,004,902	1,964,424	4,099,318	702,194	1,631,351

COUNTY OF VOLUSIA, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS	SPECIAL ASSESSMENT IMPROVEMENT BONDS	COMMERCIAL PAPER LEASE PURCHASE AGREEMENTS	LEASE PURCHASE AGREEMENTS	TOTAL
REVENUES					
Taxes	\$ 2,403,709	0	0	0	4,862,744
Intergovernmental Revenues	223	0	0	0	7,593,850
Charges for Services	0	0	0	0	240,000
Fines and Forfeitures	0	0	0	0	635,493
Interest Revenues	115,108	126,577	0	0	611,482
Miscellaneous Revenues	0	0	0	302,139	302,139
Special Assessments Levied	0	266,115	0	0	266,115
TOTAL REVENUES	2,519,040	392,692	0	302,139	14,511,823
EXPENDITURES					
Debt Service:					
Principal Retirement	1,585,000	335,000	213,000	2,809,610	11,380,721
Interest and Fiscal Charges	547,497	110,875	28,715	220,356	7,747,133
TOTAL EXPENDITURES	2,132,497	445,875	241,715	3,029,966	19,127,854
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	386,543	(53,183)	(241,715)	(2,727,827)	(4,616,031)
OTHER FINANCING SOURCES					
Operating Transfers from Other Funds	0	0	241,715	2,727,827	5,763,518
TOTAL OTHER FINANCING SOURCES	0	0	241,715	2,727,827	5,763,518
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	386,543	(53,183)	0	0	1,147,487
FUND BALANCES AT BEGINNING OF YEAR	1,661,233	598,908	0	75,535	15,393,747
Residual Equity Transfers In	0	0	0	0	1,276
FUND BALANCES AT END OF YEAR	\$ 2,047,776	545,725	0	75,535	16,542,510

COUNTY OF VOLUSIA, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	GAS TAX REVENUE BONDS			SALES TAX IMPROVEMENT REVENUE AND REFUNDING BONDS			SUBORDINATE LIEN SALES TAX REVENUE BONDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Taxes	\$ 0	0	0	0	0	0	0	0	0
Intergovernmental Revenues	0	0	0	6,407,221	5,700,505	(706,716)	150,000	993,122	843,122
Charges for Services	0	0	0	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0	0	0	0
Interest Revenues	15,000	9,155	(5,845)	120,000	62,152	(57,848)	0	90,671	90,671
Miscellaneous Revenues	0	0	0	0	0	0	0	0	0
Special Assessments Levied	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	15,000	9,155	(5,845)	6,527,221	5,762,657	(764,564)	150,000	1,083,793	933,793
EXPENDITURES									
Debt Service:									
Principal Retirement	470,000	470,000	0	2,840,000	2,840,000	0	120,000	0	120,000
Interest and Fiscal Charges	188,040	186,040	2,000	3,616,635	3,362,219	254,416	1,518,232	1,274,537	243,695
TOTAL EXPENDITURES	658,040	656,040	2,000	6,456,635	6,202,219	254,416	1,638,232	1,274,537	363,695
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(643,040)	(646,885)	(3,845)	70,586	(439,562)	(510,148)	(1,488,232)	(190,744)	1,297,488
OTHER FINANCING SOURCES									
Operating Transfers from Other Funds	641,600	638,808	(2,792)	0	0	0	2,155,168	2,155,168	0
TOTAL OTHER FINANCING SOURCES	641,600	638,808	(2,792)	0	0	0	2,155,168	2,155,168	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,440)	(8,077)	(6,637)	70,586	(439,562)	(510,148)	666,936	1,964,424	1,297,488
FUND BALANCES AT BEGINNING OF YEAR	459,067	479,362	20,295	5,215,898	5,444,464	228,566	0	0	0
Residual Equity Transfers In	0	0	0	0	0	0	0	0	0
FUND BALANCES AT END OF YEAR	\$ 457,627	471,285	13,658	5,286,484	5,004,902	(281,582)	666,936	1,964,424	1,297,488

COUNTY OF VOLUSIA, FLORIDA
 INING STATEMENT OF REVENUES, EXPENDITURES, AND
 IANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

	TOURIST DEVELOPMENT TAX REFUNDING REVENUE BONDS			SERVICE FEE LIMITED REVENUE BONDS			GUARANTEED ENTITLEMENT REVENUE BONDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Taxes	\$ 2,445,429	2,459,035	13,606	0	0	0	0	0	0
Intergovernmental Revenues	0	0	0	0	0	0	993,851	900,000	(93,851)
Charges for Services	0	0	0	240,000	240,000	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0	580,000	635,493	55,493
Interest Revenues	180,000	155,609	(24,391)	54,000	34,795	(19,205)	50,000	17,415	(32,585)
Miscellaneous Revenues	0	0	0	0	0	0	0	0	0
Special Assessments Levied	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	2,625,429	2,614,644	(10,785)	294,000	274,795	(19,205)	1,623,851	1,552,908	(70,943)
EXPENDITURES									
Debt Service:									
Principal Retirement	1,205,000	1,205,000	0	613,112	613,111	1	1,310,000	1,310,000	0
Interest and Fiscal Charges	1,392,410	1,388,193	4,217	147,147	147,147	0	482,815	481,554	1,261
TOTAL EXPENDITURES	2,597,410	2,593,193	4,217	760,259	760,258	1	1,792,815	1,791,554	1,261
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	28,019	21,451	(6,568)	(466,259)	(485,463)	(19,204)	(168,964)	(238,646)	(69,682)
OTHER FINANCING SOURCES									
Operating Transfers from Other Funds	0	0	0	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	28,019	21,451	(6,568)	(466,259)	(485,463)	(19,204)	(168,964)	(238,646)	(69,682)
FUND BALANCES AT BEGINNING OF YEAR	4,071,299	4,077,867	6,568	1,180,246	1,187,657	7,411	1,764,462	1,868,721	104,259
Residual Equity Transfers In	0	0	0	0	0	0	1,276	1,276	0
FUND BALANCES AT END OF YEAR	\$ 4,099,318	4,099,318	0	713,987	702,194	(11,793)	1,596,774	1,631,351	34,577

COUNTY OF VOLUSIA, FLORIDA
 INING STATEMENT OF REVENUES, EXPENDITURES, AND
 IANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

	LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS			SPECIAL ASSESSMENT IMPROVEMENT BONDS			COMMERCIAL PAPER LEASE PURCHASE AGREEMENTS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Taxes	\$ 2,376,063	2,403,709	27,646	0	0	0	0	0	0
Intergovernmental Revenues	200	223	23	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0	0	0	0
Interest Revenues	115,000	115,108	108	130,000	126,577	(3,423)	0	0	0
Miscellaneous Revenues	0	0	0	0	0	0	0	0	0
Special Assessments Levied	0	0	0	232,000	266,115	34,115	0	0	0
TOTAL REVENUES	2,491,263	2,519,040	27,777	362,000	392,692	30,692	0	0	0
EXPENDITURES									
Debt Service:									
Principal Retirement	1,585,000	1,585,000	0	335,000	335,000	0	213,005	213,000	5
Interest and Fiscal Charges	549,298	547,497	1,801	122,500	110,875	11,625	53,331	28,715	24,616
TOTAL EXPENDITURES	2,134,298	2,132,497	1,801	457,500	445,875	11,625	266,336	241,715	24,621
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	356,965	386,543	29,578	(95,500)	(53,183)	42,317	(266,336)	(241,715)	24,621
OTHER FINANCING SOURCES									
Operating Transfers from Other Funds	0	0	0	0	0	0	266,336	241,715	(24,621)
TOTAL OTHER FINANCING SOURCES	0	0	0	0	0	0	266,336	241,715	(24,621)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	356,965	386,543	29,578	(95,500)	(53,183)	42,317	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	1,595,877	1,661,233	65,356	565,277	598,908	33,631	0	0	0
Residual Equity Transfers In	0	0	0	0	0	0	0	0	0
FUND BALANCES AT END OF YEAR	\$ 1,952,842	2,047,776	94,934	469,777	545,725	75,948	0	0	0

COUNTY OF VOLUSIA, FLORIDA
INING STATEMENT OF REVENUES, EXPENDITURES, AND
IANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	LEASE PURCHASE AGREEMENTS			TOTAL		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>						
Taxes	\$ 0	0	0	4,821,492	4,862,744	41,252
Intergovernmental Revenues	0	0	0	7,551,272	7,593,850	42,578
Charges for Services	0	0	0	240,000	240,000	0
Fines and Forfeitures	0	0	0	580,000	635,493	55,493
Interest Revenues	0	0	0	664,000	611,482	(52,518)
Miscellaneous Revenues	302,139	302,139	0	302,139	302,139	0
Special Assessments Levied	0	0	0	232,000	266,115	34,115
TOTAL REVENUES	302,139	302,139	0	14,390,903	14,511,823	120,920
<u>EXPENDITURES</u>						
Debt Service:						
Principal Retirement	3,371,731	2,809,610	562,121	12,062,848	11,380,721	682,127
Interest and Fiscal Charges	244,880	220,356	24,524	8,315,288	7,747,133	568,155
TOTAL EXPENDITURES	3,616,611	3,029,966	586,645	20,378,136	19,127,854	1,250,282
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,314,472)	(2,727,827)	586,645	(5,987,233)	(4,616,031)	1,371,202
<u>OTHER FINANCING SOURCES</u>						
Operating Transfers from Other Funds	3,314,472	2,727,827	(586,645)	6,377,576	5,763,518	(614,058)
TOTAL OTHER FINANCING SOURCES	3,314,472	2,727,827	(586,645)	6,377,576	5,763,518	(614,058)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	0	0	0	390,343	1,147,487	757,144
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	75,535	75,535	0	14,927,661	15,393,747	466,086
Residual Equity Transfers In	0	0	0	1,276	1,276	0
<u>FUND BALANCES AT END OF YEAR</u>	\$ 75,535	75,535	0	15,319,280	16,542,510	1,223,230