

INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods or services provided by one group or agency to other groups or agencies of the County, or to other governmental units, on a cost reimbursement basis.

Reproduction Services

The Reproduction Services Fund accounts for the fiscal activity related to printing activities of the County.

Vehicle Maintenance

The Vehicle Maintenance Fund accounts for the fiscal activity related to meeting the automotive and heavy equipment maintenance needs of the County.

Insurance

The Insurance Fund accounts for the fiscal activity related to the County's self-insurance and risk management programs.

Employee Group Insurance

The Employee Group Insurance Fund accounts for the fiscal activity related to group health and life insurance provided to all County employees.

COUNTY OF VOLUSIA, FLORIDA
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
SEPTEMBER 30, 1999

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
ASSETS					
<u>CURRENT ASSETS</u>					
Equity in Pooled Cash and Investments	\$ 18,486	1,759,130	4,080,559	2,333,285	8,191,460
Receivables:					
Accounts - Net	335	0	0	346	681
Due from Other Funds	0	0	487,224	0	487,224
Due from Other Governments	0	8,547	0	0	8,547
Inventories	0	178,659	0	0	178,659
Prepaid Expenses	0	0	17,039	0	17,039
TOTAL CURRENT ASSETS	18,821	1,946,336	4,584,822	2,333,631	8,883,610
<u>FIXED ASSETS</u>					
Buildings	0	1,915,236	0	0	1,915,236
Improvements Other than Buildings	0	458,733	0	0	458,733
Equipment	637,523	6,080,814	92,414	1,725	6,812,476
Less: Accumulated Depreciation	(405,251)	(2,918,861)	(43,813)	(754)	(3,368,679)
TOTAL NET FIXED ASSETS	232,272	5,535,922	48,601	971	5,817,766
<u>OTHER ASSETS</u>					
Advances to Other Funds	0	0	1,676,051	0	1,676,051
TOTAL ASSETS	\$ 251,093	7,482,258	6,309,474	2,334,602	16,377,427

COUNTY OF VOLUSIA, FLORIDA
 COMBINING BALANCE SHEET
 ALL INTERNAL SERVICE FUNDS
 SEPTEMBER 30, 1999

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
LIABILITIES AND FUND EQUITY					
<u>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</u>					
Accounts Payable	\$ 56,283	395,954	92,007	31	544,275
Due to Other Governments	58	126	24	0	208
Current Portion of Estimated Workers' Compensation Claims Payable	0	0	977,362	0	977,362
Current Portion of Estimated General Liability Claims Payable	0	0	2,129,447	0	2,129,447
Current Portion of Estimated Physical Damage Claims Payable	0	0	39,816	0	39,816
Current Portion of Notes Payable	17,478	0	0	0	17,478
TOTAL CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)	73,819	396,080	3,238,656	31	3,708,586
<u>OTHER LIABILITIES</u>					
Estimated Workers' Compensation Claims Payable	0	0	5,821,534	0	5,821,534
Less: Current Portion of Estimated Workers' Compensation Claims Payable	0	0	(977,362)	0	(977,362)
Estimated General Liability Claims Payable	0	0	6,037,639	0	6,037,639
Less: Current Portion of Estimated Liability Claims Payable	0	0	(2,129,447)	0	(2,129,447)
Estimated Physical Damage Claims Payable	0	0	39,816	0	39,816
Less: Current Portion of Estimated Physical Damage Claims Payable	0	0	(39,816)	0	(39,816)
Estimated Employee Group Insurance Claims Payable	0	0	0	1,909,324	1,909,324
Notes Payable	17,478	0	0	0	17,478
Less: Current Portion of Notes Payable	(17,478)	0	0	0	(17,478)
Compensated Absences Payable	18,869	190,497	74,079	370	283,815
TOTAL OTHER LIABILITIES	18,869	190,497	8,826,443	1,909,694	10,945,503
TOTAL LIABILITIES	92,688	586,577	12,065,099	1,909,725	14,654,089
<u>FUND EQUITY</u>					
Contributions	25,997	137,824	0	0	163,821
Retained Earnings: Unreserved (Deficit)	132,408	6,757,857	(5,755,625)	424,877	1,559,517
TOTAL FUND EQUITY	158,405	6,895,681	(5,755,625)	424,877	1,723,338
TOTAL LIABILITIES AND FUND EQUITY	\$ 251,093	7,482,258	6,309,474	2,334,602	16,377,427

COUNTY OF VOLUSIA, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
<u>OPERATING REVENUES</u>					
Charges for Services	\$ 822,437	7,270,447	3,861,104	11,159,902	23,113,890
Miscellaneous Revenues	7,413	42,792	16,998	0	67,203
TOTAL OPERATING REVENUES	829,850	7,313,239	3,878,102	11,159,902	23,181,093
<u>OPERATING EXPENSES</u>					
Personal Services	166,329	1,925,574	434,294	30,181	2,556,378
Contracted Services	3,088	266,757	544,499	873,327	1,687,671
Supplies and Materials	90,527	1,155,919	9,365	160	1,255,971
Repairs and Maintenance	105,323	2,523,859	12,014	0	2,641,196
Utilities	5,186	31,261	2,262	0	38,709
Other Services and Charges	419,405	88,454	1,015,130	1,034,213	2,557,202
Depreciation	49,769	752,422	7,534	173	809,898
Claims Expense	0	0	6,197,813	10,182,904	16,380,717
TOTAL OPERATING EXPENSES	839,627	6,744,246	8,222,911	12,120,958	27,927,742
OPERATING INCOME (LOSS)	(9,777)	568,993	(4,344,809)	(961,056)	(4,746,649)
<u>NONOPERATING REVENUES (EXPENSES)</u>					
Interest Revenues	0	75,326	313,120	44,399	432,845
Interest Expense	(12,233)	0	0	0	(12,233)
Net (Loss) on Disposal of Fixed Assets	(9,873)	(7,777)	(913)	0	(18,563)
Miscellaneous Revenues	0	11,794	0	0	11,794
TOTAL NONOPERATING REVENUES (EXPENSES)	(22,106)	79,343	312,207	44,399	413,843
NET INCOME (LOSS)	(31,883)	648,336	(4,032,602)	(916,657)	(4,332,806)
<u>ADD: DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, ENTITLEMENTS, AND SHARED REVENUES AND OTHER CREDITS THAT REDUCES CONTRIBUTED CAPITAL</u>	<u>27</u>	<u>28,104</u>	<u>0</u>	<u>0</u>	<u>28,131</u>
INCREASE (DECREASE) IN RETAINED EARNINGS DURING THE YEAR	(31,856)	676,440	(4,032,602)	(916,657)	(4,304,675)
<u>RETAINED EARNINGS AT BEGINNING OF YEAR (DEFICIT)</u>	<u>164,264</u>	<u>6,081,417</u>	<u>(1,723,023)</u>	<u>1,341,534</u>	<u>5,864,192</u>
<u>RETAINED EARNINGS AT END OF YEAR (DEFICIT)</u>	<u>\$ 132,408</u>	<u>6,757,857</u>	<u>(5,755,625)</u>	<u>424,877</u>	<u>1,559,517</u>

COUNTY OF VOLUSIA, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS
 ALL INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>					
Cash Received from Customers	\$ 830,112	7,309,979	3,878,102	11,160,273	23,178,466
Cash Payments to Suppliers for Goods and Services	(585,418)	(3,979,052)	(5,935,214)	(11,720,082)	(22,219,766)
Cash Payments to Employees for Services	(161,996)	(1,918,708)	(410,915)	(30,119)	(2,521,738)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	82,698	1,412,219	(2,468,027)	(589,928)	(1,563,038)
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>					
Cash Loaned to Other Funds	0	0	(1,200,000)	0	(1,200,000)
Principal Payment Received on Interfund Loans	0	0	101,887	0	101,887
Interest Payment Received on Interfund Loans	(9,419)	0	101,813	0	92,394
NET CASH USED BY NONCAPITAL FINANCING ACTIVITIES	(9,419)	0	(996,300)	0	(1,005,719)
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>					
Acquisition and Construction of Capital Assets	0	(1,870,535)	(7,990)	0	(1,878,525)
Proceeds from Disposal of Fixed Assets	106	22,015	88	0	22,209
Repayments or Refunding of Amounts Specifically Borrowed to Acquire Capital Assets	(67,702)	0	0	0	(67,702)
Interest Paid on Other Loans	(2,814)	0	0	0	(2,814)
Proceeds from Insurance	0	1,000	0	0	1,000
NET CASH (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(70,410)	(1,847,520)	(7,902)	0	(1,925,832)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>					
Interest Revenues	0	75,326	211,307	44,399	331,032
NET CASH PROVIDED BY INVESTING ACTIVITIES	0	75,326	211,307	44,399	331,032
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,869	(359,975)	(3,260,922)	(545,529)	(4,163,557)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	15,617	2,119,105	7,341,481	2,878,814	12,355,017
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 18,486	1,759,130	4,080,559	2,333,285	8,191,460

COUNTY OF VOLUSIA, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS
 ALL INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

	REPRODUCTION SERVICES	VEHICLE MAINTENANCE	INSURANCE	EMPLOYEE GROUP INSURANCE	TOTAL
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>					
OPERATING INCOME (LOSS)	\$ (9,777)	568,993	(4,344,809)	(961,056)	(4,746,649)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Depreciation	49,769	752,422	7,534	173	809,898
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(301)	0	0	371	70
(Increase) Decrease in Due from Other Governments	563	(3,260)	0	0	(2,697)
(Increase) in Inventories	0	(30,372)	0	0	(30,372)
(Increase) in Prepaid Expenses	0	0	(5,764)	0	(5,764)
Increase (Decrease) in Accounts Payable	38,219	117,444	59,464	(1,607)	213,520
(Decrease) in Due to Component Units	0	0	(14)	0	(14)
Increase (Decrease) in Due to Other Governments	(108)	126	(18,174)	0	(18,156)
(Decrease) in Workers' Compensation Claims	0	0	(299,005)	0	(299,005)
Increase in Liability Claims	0	0	2,096,760	0	2,096,760
Increase in Physical Damage Claims	0	0	39,816	0	39,816
Increase in Group Insurance Claims	0	0	0	372,129	372,129
Increase (Decrease) in Compensated Absences	4,333	6,866	(3,835)	62	7,426
TOTAL ADJUSTMENTS	92,475	843,226	1,876,782	371,128	3,183,611
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 82,698	1,412,219	(2,468,027)	(589,928)	(1,563,038)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

During the fiscal year ended September 30, 1999, the net effect of the acquisition and disposition of fixed assets through contributions to and from other funds of the County was as follows:

Central Reproduction	\$ (647)
Vehicle Maintenance	13,497
TOTAL	<u>\$12,850</u>