

# **TRUST AND AGENCY FUNDS**

(ALL FIDUCIARY FUNDS)

Trust and Agency Funds account for assets held by the County in a trustee capacity or as an agent for individual private organizations, other governmental units and/or other funds.

## **Nonexpendable Trust Fund**

### **Corrections Commissary**

The Corrections Commissary Fund is used to account for sales of personal care and discretionary items to the jail and correctional inmates. Profits from these sales are used to purchase recreational equipment for the inmates.

## **Pension Trust Fund**

### **Volunteer Firefighters**

The Volunteer Firefighters Pension Trust Fund is used to account for funds received from the Fire Districts to provide retirement benefits for volunteer firefighters.

## **Expendable Trust Funds**

### **Fire Services Trust**

The Fire Services Trust Fund is used to account for donations to purchase equipment and to conduct fire safety training.

### **Library Endowment**

The Library Endowment Fund is used to account for donations to purchase publications and other library materials.

### **Flexible Benefit Trust**

The Flexible Benefit Trust Fund is used to account for a benefit program that allows employees to receive tax savings by deducting estimated health and child care expenses from their paychecks.

### **Recycling and Vending Trust**

The Recycling and Vending Trust Fund is used to account for proceeds from the sale of used paper and aluminum cans. The proceeds are used to benefit the County employee programs.

### **Law Enforcement Trust**

The Law Enforcement Trust Fund is used to account for proceeds from the sale of confiscated and unclaimed property awarded to the County by court order. The proceeds are to be used solely for crime fighting purposes.

### **Beach Enforcement Trust**

The Beach Enforcement Trust Fund is used to account for proceeds obtained through forfeiture of property.

## **Agency Funds**

### **Corrections Inmates**

The Corrections Inmates Fund is used to account for monies held by the County for the inmates who have money in their possession at the time of their arrest or have earned money through a work release program.

### **Escrow Deposits**

The Escrow Deposits Fund consists of various accounts in which the County acts as an agent until the funds are reimbursed to the client.

### **County Auction**

The County Auction Fund is used to account for collection and distribution of the proceeds from the sale of surplus County property.

### **Impact Fees/Other Governments**

The Impact Fees/Other Governments Fund is used to account for funds received from a County-wide School Impact Fee. These fees shall be used solely for the purpose of providing capital improvements to school facilities.

### **Proceeds - Confiscated Property**

The Proceeds - Confiscated Property Fund is used to account for proceeds from the sale of lost/abandoned property sold at auction. These funds are remitted to the State of Florida.

### **State of Florida Agency Funds**

The State of Florida Agency Funds are comprised of the Department of Revenue, Natural Resources, Motor Vehicles, and the Florida Game and Freshwater Fish Commission. These funds are used to account for collections that are remitted to the State of Florida.

**Tourist Development Agency**

The Tourist Development Agency Fund is used to account for the proceeds of the 2 percent tax on short-term rentals within the County.

**Sheriff's Civil, Cash Bond and Fine**

The Sheriff's Civil, Cash Bond and Fine Fund is used to account for funds collected from fees charged for processing enforceable and nonenforceable writs and subpoenas, for bail bonds paid to the County, and to pay fines to the Clerk of the Circuit Court from these funds by order of the Circuit or County Courts.

**Tax Collector's Transfer**

The Tax Collector's Transfer Fund is used to account for funds collected through Ad Valorem Taxes and for the distribution of these funds to different governmental funds and taxing agencies.

**COUNTY OF VOLUSIA, FLORIDA**  
**COMBINING BALANCE SHEET**  
**ALL TRUST AND AGENCY FUNDS (ALL FIDUCIARY FUNDS)**  
**SEPTEMBER 30, 1999**

	NONEXPENDABLE TRUST FUND	PENSION TRUST FUND	EXPENDABLE TRUST FUNDS	EXPENDABLE TRUST FUNDS (continued)				
					RECYCLING AND VENDING TRUST	LAW ENFORCEMENT TRUST	BEACH ENFORCEMENT TRUST	
	CORRECTIONS COMMISSARY	VOLUNTEER FIREFIGHTERS	FIRE SERVICES TRUST	LIBRARY ENDOWMENT	FLEXIBLE BENEFIT TRUST			
<b>ASSETS</b>								
Equity in Pooled Cash and Investments	\$ 110,130	959,565	59,845	194,862	230,849	85,009	1,425,261	3,252
Pension Investments	0	1,666,312	0	0	0	0	0	0
Deposits	57,921	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 168,051</b>	<b>2,625,877</b>	<b>59,845</b>	<b>194,862</b>	<b>230,849</b>	<b>85,009</b>	<b>1,425,261</b>	<b>3,252</b>
<b>LIABILITIES AND FUND EQUITY</b>								
<b>LIABILITIES</b>								
Accounts Payable	\$ 133,088	252	0	0	0	0	2,535	0
Due to Component Units	0	0	0	0	0	0	0	0
Due to Other Governments	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	653,217	0
<b>TOTAL LIABILITIES</b>	<b>133,088</b>	<b>252</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>655,752</b>	<b>0</b>
<b>FUND EQUITY</b>								
Fund Balances:								
Reserved for Pension Benefits	0	2,625,625	0	0	0	0	0	0
Unreserved:								
Undesignated	34,963	0	59,845	194,862	230,849	85,009	769,509	3,252
<b>TOTAL FUND EQUITY</b>	<b>34,963</b>	<b>2,625,625</b>	<b>59,845</b>	<b>194,862</b>	<b>230,849</b>	<b>85,009</b>	<b>769,509</b>	<b>3,252</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 168,051</b>	<b>2,625,877</b>	<b>59,845</b>	<b>194,862</b>	<b>230,849</b>	<b>85,009</b>	<b>1,425,261</b>	<b>3,252</b>

COUNTY OF VOLUSIA, FLORIDA  
COMBINING BALANCE SHEET  
TRUST AND AGENCY FUNDS (ALL FIDUCIARY FUNDS)  
SEPTEMBER 30, 1999

	AGENCY FUNDS					AGENCY FUNDS (continued)			
	CORRECTIONS INMATES	ESCROW DEPOSITS	COUNTY AUCTION	IMPACT FEES/ OTHER GOVERNMENTS	PROCEEDS - CONFISCATED PROPERTY	STATE OF FLORIDA AGENCY FUNDS	SHERIFF'S CIVIL, CASH BOND AND FINE	TAX COLLECTOR'S TRANSFER	TOTAL
<b>ASSETS</b>									
Equity in Pooled Cash and Investments	\$ 87,566	733,202	37,855	301,211	6,970	1,026,358	1,467,468	4,018,058	10,747,461
Pension Investments	0	0	0	0	0	0	0	0	1,666,312
Deposits	108	0	0	0	0	0	0	0	58,029
<b>TOTAL ASSETS</b>	<b>\$ 87,674</b>	<b>733,202</b>	<b>37,855</b>	<b>301,211</b>	<b>6,970</b>	<b>1,026,358</b>	<b>1,467,468</b>	<b>4,018,058</b>	<b>12,471,802</b>
<b>LIABILITIES AND FUND EQUITY</b>									
<u><b>LIABILITIES</b></u>									
Accounts Payable	\$ 0	0	0	0	0	0	0	126	136,001
Due to Component Units	0	0	11	0	0	0	0	0	11
Due to Other Governments	0	37,986	0	301,211	6,970	1,026,358	0	4,017,932	5,390,457
Deposits	87,674	695,216	37,844	0	0	0	1,467,468	0	2,941,419
<b>TOTAL LIABILITIES</b>	<b>87,674</b>	<b>733,202</b>	<b>37,855</b>	<b>301,211</b>	<b>6,970</b>	<b>1,026,358</b>	<b>1,467,468</b>	<b>4,018,058</b>	<b>8,467,888</b>
<u><b>FUND EQUITY</b></u>									
Fund Balances:									
Reserved for Pension Benefits	0	0	0	0	0	0	0	0	2,625,625
Unreserved:									
Undesignated	0	0	0	0	0	0	0	0	1,378,289
<b>TOTAL FUND EQUITY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,003,914</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 87,674</b>	<b>733,202</b>	<b>37,855</b>	<b>301,211</b>	<b>6,970</b>	<b>1,026,358</b>	<b>1,467,468</b>	<b>4,018,058</b>	<b>12,471,802</b>

**COUNTY OF VOLUSIA, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 1999**

		FIRE SERVICES TRUST	LIBRARY ENDOWMENT	FLEXIBLE BENEFIT TRUST	RECYCLING AND VENDING TRUST	LAW ENFORCEMENT TRUST	BEACH ENFORCEMENT TRUST	TOTAL
<u>REVENUES</u>								
Intergovernmental Revenues	\$	28,627	5,000	513,834	35,925	0	0	583,386
Fines and Forfeitures		0	0	0	0	452,369	0	452,369
Interest Revenues		2,018	6,987	823	3,159	43,663	112	56,762
Miscellaneous Revenues		0	0	0	945	17,453	0	18,398
<b>TOTAL REVENUES</b>		<b>30,645</b>	<b>11,987</b>	<b>514,657</b>	<b>40,029</b>	<b>513,485</b>	<b>112</b>	<b>1,110,915</b>
<u>EXPENDITURES</u>								
Current:								
General Government		0	0	456,796	0	0	0	456,796
Public Safety		45,001	0	0	0	66,991	0	111,992
<b>TOTAL EXPENDITURES</b>		<b>45,001</b>	<b>0</b>	<b>456,796</b>	<b>0</b>	<b>66,991</b>	<b>0</b>	<b>568,788</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(14,356)	11,987	57,861	40,029	446,494	112	542,127
<u>OTHER FINANCING (USES)</u>								
Operating Transfers to Other Funds		0	(14,730)	0	0	(91,190)	0	(105,920)
<b>TOTAL OTHER FINANCING (USES)</b>		<b>0</b>	<b>(14,730)</b>	<b>0</b>	<b>0</b>	<b>(91,190)</b>	<b>0</b>	<b>(105,920)</b>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(14,356)	(2,743)	57,861	40,029	355,304	112	436,207
<u>FUND BALANCES AT BEGINNING OF YEAR</u>		<u>74,201</u>	<u>197,605</u>	<u>172,988</u>	<u>44,980</u>	<u>414,205</u>	<u>3,140</u>	<u>907,119</u>
<u>FUND BALANCES AT END OF YEAR</u>	\$	<u>59,845</u>	<u>194,862</u>	<u>230,849</u>	<u>85,009</u>	<u>769,509</u>	<u>3,252</u>	<u>1,343,326</u>

**COUNTY OF VOLUSIA, FLORIDA  
STATEMENT OF PLAN NET ASSETS  
VOLUNTEER FIREFIGHTERS PENSION PLAN  
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

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**ASSETS**

Equity in Pooled Cash and Investments	\$	959,565
Pension Investments:		
Mutual Funds		1,139,917
Common Stock		<u>526,395</u>
TOTAL ASSETS		<u>2,625,877</u>

**LIABILITIES**

Accounts Payable		<u>252</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$	<u><u>2,625,625</u></u>

**COUNTY OF VOLUSIA, FLORIDA**  
**STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**VOLUNTEER FIREFIGHTERS PENSION PLAN**  
**FOR THE YEAR ENDED SEPTEMBER 30, 1999**

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ADDITIONS

Contributions:

Employer	\$	<u>103,289</u>
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Total Contributions		<u>103,289</u>
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Investment Income:

Net Increase in Fair Value of Investments		265,780
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Interest		42,788
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Dividends		<u>84,319</u>
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Total Investment Income		<u>392,887</u>
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TOTAL ADDITIONS		<u>496,176</u>
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DEDUCTIONS

Benefits		36,897
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Administrative Expense		<u>1,400</u>
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TOTAL DEDUCTIONS		<u>38,297</u>
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NET INCREASE		457,879
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NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:

Beginning of Year		<u>2,167,746</u>
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End of Year	\$	<u><u>2,625,625</u></u>
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**COUNTY OF VOLUSIA, FLORIDA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE**  
**CORRECTIONS COMMISSARY**  
**NONEXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 1999**

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OPERATING REVENUES

Charges for Services	\$	447,981
Interest Revenues		<u>278</u>

TOTAL OPERATING REVENUES		<u>448,259</u>
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OPERATING EXPENSES

Personal Services	83,494
Contracted Services	2,609
Supplies and Materials	299,535
Repairs and Maintenance	2,249
Other Services and Charges	<u>45,675</u>

TOTAL OPERATING EXPENSES	<u>433,562</u>
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OPERATING INCOME	<u>14,697</u>
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NET INCOME	<u>14,697</u>
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<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>20,266</u>
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<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 34,963</u>
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**COUNTY OF VOLUSIA, FLORIDA  
STATEMENT OF CASH FLOWS  
CORRECTIONS COMMISSARY  
NONEXPENDABLE TRUST FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received from Customers	\$ 447,981
Cash Payments to Suppliers for Goods and Services	(291,463)
Cash Payments to Employees for Services	<u>(83,494)</u>

NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>73,024</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Interest Revenues	<u>278</u>
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NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>278</u>
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NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>73,302</u>
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CASH AND CASH EQUIVALENTS

<u>AT BEGINNING OF YEAR</u>	<u>36,828</u>
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<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	<u>\$ 110,130</u>
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RECONCILIATION OF OPERATING INCOME TO NET  
CASH PROVIDED BY OPERATING ACTIVITIES

OPERATING INCOME	\$ <u>14,697</u>
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ADJUSTMENTS TO RECONCILE OPERATING  
INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Change in Assets and Liabilities:	
(Increase) in Deposits	(55,997)
Increase in Accounts Payable	114,602
Interest Reported as Operating Income	<u>(278)</u>

TOTAL ADJUSTMENTS	<u>58,327</u>
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NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 73,024</u>
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**COUNTY OF VOLUSIA, FLORIDA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	BALANCE SEPTEMBER 30, 1998	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 1999
<u><b>CORRECTIONS INMATES</b></u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 26,701	2,009,868	1,949,003	87,566
Due From Other Governments	81	0	81	0
Deposits	0	108	0	108
<b>TOTAL ASSETS</b>	<b>26,782</b>	<b>2,009,976</b>	<b>1,949,084</b>	<b>87,674</b>
Liabilities:				
Deposits	26,782	2,009,976	1,949,084	87,674
<u><b>ESCROW DEPOSITS</b></u>				
Assets:				
Equity in Pooled Cash and Investments	698,342	660,799	625,939	733,202
Liabilities:				
Due to Other Governments	35,506	37,986	35,506	37,986
Deposits	662,836	622,813	590,433	695,216
<b>TOTAL LIABILITIES</b>	<b>698,342</b>	<b>660,799</b>	<b>625,939</b>	<b>733,202</b>
<u><b>COUNTY AUCTION</b></u>				
Assets:				
Equity in Pooled Cash and Investments	46,750	142,861	151,756	37,855
Liabilities:				
Due to Component Units	0	11	0	11
Deposits	46,750	142,850	151,756	37,844
<b>TOTAL LIABILITIES</b>	<b>46,750</b>	<b>142,861</b>	<b>151,756</b>	<b>37,855</b>
<u><b>IMPACT FEES/OTHER GOVERNMENTS</b></u>				
Assets:				
Equity in Pooled Cash and Investments	205,442	3,516,861	3,421,092	301,211
Liabilities:				
Due to Other Governments	205,442	3,516,861	3,421,092	301,211
<u><b>PROCEEDS - CONFISCATED PROPERTY</b></u>				
Assets:				
Equity in Pooled Cash and Investments	2,570	4,400	0	6,970
Liabilities:				
Due to Other Governments	2,570	4,400	0	6,970
<u><b>STATE OF FLORIDA AGENCY FUNDS</b></u>				
Assets:				
Equity in Pooled Cash and Investments	865,713	29,405,152	29,244,507	1,026,358
Liabilities:				
Due to Other Governments	865,713	29,405,152	29,244,507	1,026,358

**COUNTY OF VOLUSIA, FLORIDA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	BALANCE SEPTEMBER 30, 1998	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 1999
<u>TOURIST DEVELOPMENT AGENCY</u>				
Assets:				
Equity in Pooled Cash and Investments	0	4,351,189	4,351,189	0
Liabilities:				
Deposits	0	4,351,189	4,351,189	0
<u>SHERIFF'S CIVIL, CASH BOND AND FINE</u>				
Assets:				
Equity in Pooled Cash and Investments	1,061,116	2,265,386	1,859,034	1,467,468
Liabilities:				
Deposits	1,061,116	2,265,386	1,859,034	1,467,468
<u>TAX COLLECTOR'S TRANSFER</u>				
Assets:				
Equity in Pooled Cash and Investments	3,548,643	348,099,032	347,629,617	4,018,058
Due from Other Governments	61	0	61	0
TOTAL ASSETS	3,548,704	348,099,032	347,629,678	4,018,058
Liabilities:				
Accounts Payable	5	121	0	126
Due to Other Funds	0	111,263,231	111,263,231	0
Due to Other Governments	3,548,699	236,909,123	236,439,890	4,017,932
TOTAL LIABILITIES	3,548,704	348,172,475	347,703,121	4,018,058
<u>TOTALS - ALL AGENCY FUNDS</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 6,455,277	390,455,548	389,232,137	7,678,688
Due from Other Governments	142	0	142	0
Deposits	0	108	0	108
TOTAL ASSETS	\$ 6,455,419	390,455,656	389,232,279	7,678,796
Liabilities:				
Accounts Payable	\$ 5	121	0	126
Due to Other Funds	0	111,263,231	111,263,231	0
Due to Component Units	0	11	0	11
Due to Other Governments	4,657,930	269,873,522	269,140,995	5,390,457
Deposits	1,797,484	9,392,214	8,901,496	2,288,202
TOTAL LIABILITIES	\$ 6,455,419	390,529,099	389,305,722	7,678,796