

BASIC FINANCIAL STATEMENTS

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
September 30, 2001

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Equity in Pooled Cash and Investments	\$ 124,455,415	\$ 22,707,427	\$ 147,162,842	\$ 3,606,338
Restricted Cash and Investments:				
Cash and Cash Equivalents	-	12,783,498	12,783,498	-
Receivables:				
Accounts - Net	1,642,992	2,616,854	4,259,846	1,619,499
Accrued Interest	942,749	-	942,749	-
Employee	326,279	-	326,279	53,665
Taxes	2,792,751	-	2,792,751	-
Special Assessments:				
Current Receivable	346,843	-	346,843	-
Deferred Receivable	984,688	-	984,688	-
Interest Receivable	185,120	-	185,120	-
Due from Component Units	1,129,373	9	1,129,382	-
Due from Primary Government	-	-	-	136,174
Due from Other Governments	13,713,970	3,209,688	16,923,658	15,527
Internal Balances	731,476	(731,476)	-	-
Inventories	1,437,914	591,075	2,028,989	158,945
Prepaid Items/Expenses	18,038	-	18,038	46,094
Capital Assets:				
Land	55,391,393	26,632,489	82,023,882	128,814
Buildings	150,451,287	19,257,327	169,708,614	-
Improvements Other than Buildings	12,763,287	140,455,842	153,219,129	-
Leasehold Improvements	486,344	-	486,344	537,269
Equipment	83,531,911	30,127,192	113,659,103	10,365,561
Accumulated Depreciation	(107,512,385)	(66,036,776)	(173,549,161)	(8,022,493)
Infrastructure	13,533,382	-	13,533,382	-
Construction in Progress	46,046,664	12,802,078	58,848,742	-
Construction in Progress - Infrastructure	24,972,979	-	24,972,979	-
Deposits	203,532	-	203,532	6,365
Total Assets	428,576,002	204,415,227	632,991,229	8,651,758

The notes to the financial statements are an integral part of this statement.

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
September 30, 2001

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
LIABILITIES				
Accounts Payable	9,821,899	3,199,441	13,021,340	477,691
Contracts Payable	2,200,660	288,052	2,488,712	-
Accrued Liabilities	5,657,838	161,479	5,819,317	593,605
Due to Component Units	135,786	388	136,174	-
Due to Primary Government	-	-	-	698,278
Due to Other Governments	821,529	110,942	932,471	-
Current Liabilities Payable from Restricted Assets:				
Accrued Interest Payable	2,986,972	1,736,876	4,723,848	-
Deferred Revenue	6,827,674	3,255,983	10,083,657	-
Deposits	261,110	437,143	698,253	62,962
Non-Current Liabilities:				
Due Within One Year:				
Bonds Payable	8,845,000	1,415,000	10,260,000	-
Special Assessment Debt with Governmental Commitment	275,000	-	275,000	-
Notes Payable	3,950,728	1,032,160	4,982,888	-
Estimated Claims Payable	2,917,937	-	2,917,937	-
Due in More Than One Year:				
Bonds Payable	134,522,686	49,441,832	183,964,518	-
Special Assessment Debt with Governmental Commitment	395,000	-	395,000	-
Notes Payable	3,496,000	18,253,647	21,749,647	-
Compensated Absences	18,187,058	1,692,467	19,879,525	660,239
Estimated Claims Payable	11,358,087	-	11,358,087	-
Landfill Closure Costs Payable	-	10,683,054	10,683,054	-
Total Liabilities	212,660,964	91,708,464	304,369,428	2,492,775
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	96,388,501	96,105,513	192,494,014	2,620,280
Restricted for:				
Debt Service	16,397,996	5,067,895	21,465,891	-
Land Purchase	-	1,491,411	1,491,411	-
Equipment Replacement	-	350,000	350,000	1,092,318
Maintenance and Operations	-	788,294	788,294	-
Unrestricted	103,128,541	8,903,650	112,032,191	2,446,385
Total Net Assets	\$ 215,915,038	\$ 112,706,763	\$ 328,621,801	\$ 6,158,983

The notes to the financial statements are an integral part of this statement.

COUNTY OF VOLUSIA, FLORIDA
Statement of Activities
For the Year Ended September 30, 2001

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 52,171,824	\$ 10,941,449	\$ 3,155,993	\$ -
Public Safety	77,422,805	12,339,180	2,119,545	82,707
Physical Environment	9,801,374	2,802,868	579,939	379,131
Transportation	23,179,764	8,093,264	70,601	2,259,627
Economic Environment	17,399,940	410,107	724,940	6,336,907
Human Services	21,031,458	755,096	7,787,029	-
Culture/Recreation	21,411,162	5,944,412	980,106	1,324,062
Payments to Component Units	4,389,873	-	653,878	-
Interest on Long-Term Debt	7,213,638	-	-	-
Total Governmental Activities	234,021,838	41,286,376	16,072,031	10,382,434
Business-type Activities:				
Garbage Collection	4,683,167	4,419,971	155,903	-
Refuse Disposal	16,942,940	15,273,658	223,697	2,250
Daytona Beach International Airport	13,288,380	8,229,619	149,952	3,411,671
Volusia Transportation Authority	14,603,991	2,232,179	5,318,024	1,811,222
Water and Sewer Utilities	8,482,207	7,394,085	40,179	4,614,987
Total Business-type Activities	58,000,685	37,549,512	5,887,755	9,840,130
Total Primary Government	\$ 292,022,523	\$ 78,835,888	\$ 21,959,786	\$ 20,222,564
Component Units:				
Clerk of the Circuit Court	\$ 12,008,674	\$ 11,680,382	\$ 436,350	\$ -
Volusia County Law Library	330,337	351,451	-	-
Emergency Medical Foundation, Inc.	13,877,247	13,496,574	205,986	-
Total Component Units	\$ 26,216,258	\$ 25,528,407	\$ 642,336	\$ -

General Revenues:
Property Tax
Sales Tax
Public Service Tax
Gas Tax
Tourist and Convention Development Taxes
State Revenue Sharing
Franchise Fees
Intergovernmental Revenues
Interest Revenue
Miscellaneous
Grants and Contributions Not Restricted to Specific Programs
Transfers
Total General Revenues, Contributions, and Transfers
Change in Net Assets
Net Assets - Beginning
Net Assets - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Primary Government			Component Units
Governmental Activities	Business-type Activities	Total	
\$ (38,074,382)	\$ -	\$ (38,074,382)	
(62,881,373)	-	(62,881,373)	
(6,039,436)	-	(6,039,436)	
(12,756,272)	-	(12,756,272)	
(9,927,986)	-	(9,927,986)	
(12,489,333)	-	(12,489,333)	
(13,162,582)	-	(13,162,582)	
(3,735,995)	-	(3,735,995)	
(7,213,638)	-	(7,213,638)	
<u>(166,280,997)</u>	<u>-</u>	<u>(166,280,997)</u>	
-	(107,293)	(107,293)	
-	(1,443,335)	(1,443,335)	
-	(1,497,138)	(1,497,138)	
-	(5,242,566)	(5,242,566)	
-	3,567,044	3,567,044	
<u>-</u>	<u>(4,723,288)</u>	<u>(4,723,288)</u>	
<u>(166,280,997)</u>	<u>(4,723,288)</u>	<u>(171,004,285)</u>	
			\$ 108,058
			21,114
			<u>(174,687)</u>
			<u>(45,515)</u>
118,831,788	20,026	118,851,814	-
15,385,150	-	15,385,150	-
8,636,528	-	8,636,528	-
20,464,934	1,050,000	21,514,934	-
11,518,605	-	11,518,605	-
6,698,639	-	6,698,639	-
772,186	-	772,186	-
716,527	-	716,527	-
11,655,521	2,222,245	13,877,766	355,155
2,100,803	-	2,100,803	58,868
641,222	-	641,222	-
(4,336,556)	4,336,556	-	-
<u>193,085,347</u>	<u>7,628,827</u>	<u>200,714,174</u>	<u>414,023</u>
26,804,350	2,905,539	29,709,889	368,508
189,110,688	109,801,224	298,911,912	5,790,475
<u>\$ 215,915,038</u>	<u>\$ 112,706,763</u>	<u>\$ 328,621,801</u>	<u>\$ 6,158,983</u>

COUNTY OF VOLUSIA, FLORIDA
Balance Sheet
Governmental Funds
September 30, 2001

	<u>General</u>	<u>Municipal Service District</u>	<u>Federal and State Grants</u>
ASSETS			
Equity in Pooled Cash and Investments	\$ 26,748,540	\$ 6,104,149	\$ 5,303,357
Receivables:			
Accounts - Net	326,440	931,442	328
Accrued Interest	942,749	-	-
Employee	326,279	-	-
Taxes	1,881,455	281,797	-
Special Assessments:			
Current Receivable	-	129,668	-
Deferred Receivable	-	359,164	-
Interest Receivable	-	110,930	-
Due from Other Funds	2,615,581	-	-
Due from Component Units	1,000,575	21,189	-
Due from Other Governments	2,004,032	2,365,923	5,218,226
Advances to Other Funds	-	-	-
Inventories	18,339	-	-
Deposits	34,168	-	-
Total Assets	<u>\$ 35,898,158</u>	<u>\$ 10,304,262</u>	<u>\$ 10,521,911</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 3,100,907	\$ 141,200	\$ 782,132
Contracts Payable	10,121	4,372	-
Accrued Liabilities	5,657,838	-	-
Due to Other Funds	-	-	2,565,392
Due to Component Units	131,433	765	25
Due to Other Governments	694,326	41,258	2,929
Deposits	-	66	50,857
Deferred Revenue	1,881,455	640,961	3,292,063
Total Liabilities	<u>11,476,080</u>	<u>828,622</u>	<u>6,693,398</u>
Fund Balances:			
Reserved for:			
Encumbrances	2,282,345	754,468	2,252,328
Inventories	18,339	-	-
Advances	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
Employee Receivables	326,279	-	-
Unreserved Reported In:			
General Fund	21,795,115	-	-
Special Revenue Funds	-	8,721,172	1,576,185
Capital Projects Funds	-	-	-
Total Fund Balances	<u>24,422,078</u>	<u>9,475,640</u>	<u>3,828,513</u>
Total Liabilities and Fund Balances	<u>\$ 35,898,158</u>	<u>\$ 10,304,262</u>	<u>\$ 10,521,911</u>

The notes to the financial statements are an integral part of this statement.

Nonmajor Governmental Funds	Total Governmental Funds
\$ 78,473,923	\$ 116,629,969
379,224	1,637,434
-	942,749
-	326,279
629,499	2,792,751
217,175	346,843
625,524	984,688
74,190	185,120
148,278	2,763,859
107,609	1,129,373
4,104,904	13,693,085
156,642	156,642
1,249,328	1,267,667
169,364	203,532
<u>\$ 86,335,660</u>	<u>\$ 143,059,991</u>
\$ 5,191,072	\$ 9,215,311
2,186,167	2,200,660
-	5,657,838
471,786	3,037,178
3,563	135,786
4,400	742,913
210,187	261,110
1,013,195	6,827,674
<u>9,080,370</u>	<u>28,078,470</u>
13,372,398	18,661,539
1,249,328	1,267,667
156,642	156,642
13,684,524	13,684,524
2,986,972	2,986,972
-	326,279
-	21,795,115
35,235,784	45,533,141
10,569,642	10,569,642
<u>77,255,290</u>	<u>114,981,521</u>
<u>\$ 86,335,660</u>	<u>\$ 143,059,991</u>

COUNTY OF VOLUSIA, FLORIDA
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
September 30, 2001

Total fund balances of governmental funds \$ 114,981,521

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$375,720,050 and the accumulated depreciation is \$103,155,996. 272,564,054

Internal service funds are used by management to charge the costs of reproduction, computer replacement, vehicle maintenance, risk management, and health insurance services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets:

Total net assets	802,525	
Less: Amount attributable to business-type activities	(312,866)	489,659

Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the Statement of Net Assets. Long-term liabilities at year-end consist of:

Bonds payable	145,440,000	
Less: Deferred charge on refunding (to be amortized as interest expense)	(1,393,790)	
Less: Deferred charge for issuance costs (to be amortized over life of debt)	(384,798)	
Plus: Issuance premium (to be amortized as a reduction of interest expense)	376,274	
Notes payable	7,446,728	
Compensated absences	17,648,810	
Accrued interest payable	2,986,972	(172,120,196)
Total net assets of governmental activities	215,915,038	\$ 215,915,038

The notes to the financial statements are an integral part of this statement.



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COUNTY OF VOLUSIA, FLORIDA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2001

	<u>General</u>	<u>Municipal Service District</u>	<u>Federal and State Grants</u>
REVENUES			
Taxes	\$ 87,715,121	\$ 15,541,336	\$ -
Licenses and Permits	345,106	1,600,417	-
Intergovernmental Revenues	12,375,114	4,815,430	19,541,026
Charges for Services	10,841,525	8,126,389	412,843
Fines and Forfeitures	3,194,333	367,644	-
Interest Revenues	3,407,838	558,001	258,781
Miscellaneous Revenues	1,611,077	303,495	284,762
Special Assessments			
Levied/Impact Fees	-	115,653	-
Total Revenues	<u>119,490,114</u>	<u>31,428,365</u>	<u>20,497,412</u>
EXPENDITURES			
Current:			
General Government	38,310,721	5,493,685	833,749
Public Safety	45,137,281	19,234,383	547,476
Physical Environment	8,540,192	626,870	578,618
Transportation	-	1,026,734	2,463,591
Economic Environment	1,475,249	-	9,062,780
Human Services	9,838,643	708,916	6,421,332
Culture/Recreation	4,483,069	2,022,870	1,061,068
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
Bond Issuance Costs	-	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>107,785,155</u>	<u>29,113,458</u>	<u>20,968,614</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>11,704,959</u>	<u>2,314,907</u>	<u>(471,202)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,852,581	417,729	2,057,303
Transfers (Out)	(14,126,737)	(3,655,497)	(150,000)
Proceeds from Notes/Bonds Payable	3,764,714	1,025,286	-
Premium on Notes/Bonds Payable	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-
Total Other Financing Sources and (Uses)	<u>(8,509,442)</u>	<u>(2,212,482)</u>	<u>1,907,303</u>
Net Change in Fund Balances	3,195,517	102,425	1,436,101
Fund Balances - Beginning, Restated	<u>21,226,561</u>	<u>9,373,215</u>	<u>2,392,412</u>
Fund Balances - Ending	<u>\$ 24,422,078</u>	<u>\$ 9,475,640</u>	<u>\$ 3,828,513</u>

The notes to the financial statements are an integral part of this statement.

Nonmajor Governmental Funds	Total Governmental Funds
\$ 56,738,032	\$ 159,994,489
50	1,945,573
9,758,440	46,490,010
6,768,122	26,148,879
1,625,526	5,187,503
6,669,411	10,894,031
3,540,860	5,740,194
<u>6,908,369</u>	<u>7,024,022</u>
<u>92,008,810</u>	<u>263,424,701</u>
706,345	45,344,500
12,756,239	77,675,379
-	9,745,680
31,979,129	35,469,454
6,770,945	17,308,974
3,434,445	20,403,336
14,028,211	21,595,218
13,214,712	13,214,712
8,006,319	8,006,319
405,658	405,658
<u>28,421,453</u>	<u>28,421,453</u>
<u>119,723,456</u>	<u>277,590,683</u>
<u>(27,714,646)</u>	<u>(14,165,982)</u>
9,039,579	13,367,192
(4,167,831)	(22,100,065)
35,915,000	40,705,000
396,332	396,332
<u>(36,376,916)</u>	<u>(36,376,916)</u>
<u>4,806,164</u>	<u>(4,008,457)</u>
(22,908,482)	(18,174,439)
<u>100,163,772</u>	<u>133,155,960</u>
<u>\$ 77,255,290</u>	<u>\$ 114,981,521</u>

COUNTY OF VOLUSIA, FLORIDA
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For The Year Ended September 30, 2001

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds \$ (18,174,439)

Governmental funds report capital purchases as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital purchases (\$50,362,626) exceeds depreciation (\$10,334,166) in the current period. 40,028,460

In the Statement of Activities, only the loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the capital assets sold/disposed. (4,426,064)

Donations/contributions of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources. 641,222

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences in the treatment of long-term debt and related items are:

Debt issued or incurred:

Issuance of Subordinate Lien Sales Tax Refunding Revenue Bonds, Series 2001A	(11,930,000)
Issuance of Subordinate Lien Sales Tax Refunding Revenue Bonds, Series 2001B	(23,985,000)
Premium	(396,332)
Issuance costs	405,658
Notes payable	(4,790,000)

COUNTY OF VOLUSIA, FLORIDA
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For The Year Ended September 30, 2001

Principal repayments:		
Limited obligation bonds	1,760,000	
Revenue bonds	7,288,112	
Other bonds	320,000	
Notes payable	3,846,600	
Payment to escrow agent for refunding	<u>36,376,916</u>	8,895,954

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. This adjustment is as follows:

Compensated absences	(3,442,531)	
Accrued interest on debt	866,609	
Amortization of deferred charge on refunding	(73,126)	
Amortization of issuance costs	(20,860)	
Amortization of bond premiums	<u>20,058</u>	(2,649,850)

Internal service funds are used by management to charge the costs of reproduction, computer replacement, vehicle maintenance, risk management, and health insurance services to individual funds. The net revenue is reported with governmental activities.	<u>2,489,067</u>
Change in net assets of governmental activities	<u><u>\$ 26,804,350</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF VOLUSIA, FLORIDA
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 86,052,173	\$ 86,052,173	\$ 87,715,121	\$ 1,662,948
Licenses and Permits	321,000	321,000	345,106	24,106
Intergovernmental Revenues	11,087,802	12,005,379	12,375,114	369,735
Charges for Services	10,118,984	10,118,984	10,841,525	722,541
Fines and Forfeitures	2,435,080	2,435,080	3,194,333	759,253
Interest Revenues	1,600,000	1,600,000	3,407,838	1,807,838
Miscellaneous Revenues	1,866,618	1,866,618	1,611,077	(255,541)
Total Revenues	<u>113,481,657</u>	<u>114,399,234</u>	<u>119,490,114</u>	<u>5,090,880</u>
EXPENDITURES				
Current:				
General Government	43,347,488	46,762,357	38,310,721	8,451,636
Public Safety	45,132,451	45,825,455	45,137,281	688,174
Physical Environment	8,517,165	8,655,383	8,540,192	115,191
Economic Environment	2,823,500	3,274,354	1,475,249	1,799,105
Human Services	9,885,372	9,933,730	9,838,643	95,087
Culture/Recreation	4,814,903	4,868,660	4,483,069	385,591
Total Expenditures	<u>114,520,879</u>	<u>119,319,939</u>	<u>107,785,155</u>	<u>11,534,784</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,039,222)</u>	<u>(4,920,705)</u>	<u>11,704,959</u>	<u>16,625,664</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,498,703	1,498,703	1,852,581	353,878
Transfers (Out)	(14,612,061)	(14,393,534)	(14,126,737)	266,797
Proceeds from Notes/Bonds Payable	3,616,048	3,951,048	3,764,714	(186,334)
Total Other Financing Sources and (Uses)	<u>(9,497,310)</u>	<u>(8,943,783)</u>	<u>(8,509,442)</u>	<u>434,341</u>
Net Change in Fund Balances	<u>(10,536,532)</u>	<u>(13,864,488)</u>	<u>3,195,517</u>	<u>17,060,005</u>
Fund Balances - Beginning, Restated	<u>10,536,532</u>	<u>13,864,488</u>	<u>21,226,561</u>	<u>7,362,073</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,422,078</u>	<u>\$ 24,422,078</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF VOLUSIA, FLORIDA
Municipal Service District
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2001

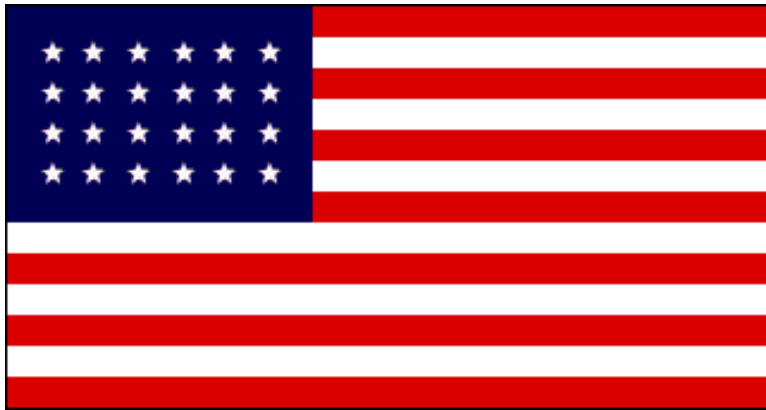
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 15,124,558	\$ 15,124,558	\$ 15,541,336	\$ 416,778
Licenses and Permits	1,417,113	1,417,113	1,600,417	183,304
Intergovernmental Revenues	3,945,536	4,106,010	4,815,430	709,420
Charges for Services	8,134,943	8,134,943	8,126,389	(8,554)
Fines and Forfeitures	317,340	317,340	367,644	50,304
Interest Revenues	393,540	393,540	558,001	164,461
Miscellaneous Revenues	85,000	85,000	303,495	218,495
Special Assessments				
Levied/Impact Fees	-	-	115,653	115,653
Total Revenues	29,418,030	29,578,504	31,428,365	1,849,861
EXPENDITURES				
Current:				
General Government	7,515,206	6,877,514	5,493,685	1,383,829
Public Safety	18,493,411	19,150,632	19,234,383	(83,751)
Physical Environment	1,895,122	1,838,701	626,870	1,211,831
Transportation	1,680,000	1,475,228	1,026,734	448,494
Human Services	673,891	690,105	708,916	(18,811)
Culture/Recreation	1,967,804	2,022,870	2,022,870	-
Total Expenditures	32,225,434	32,055,050	29,113,458	2,941,592
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(2,807,404)	(2,476,546)	2,314,907	4,791,453
OTHER FINANCING SOURCES (USES)				
Transfers In	-	417,729	417,729	-
Transfers (Out)	(3,180,465)	(3,741,439)	(3,655,497)	85,942
Proceeds from Notes/Bonds Payable	1,025,286	1,025,286	1,025,286	-
Total Other Financing	(2,155,179)	(2,298,424)	(2,212,482)	85,942
Sources and (Uses)				
Net Change in Fund Balances	(4,962,583)	(4,774,970)	102,425	4,877,395
Fund Balances - Beginning, Restated	4,962,583	4,774,970	9,373,215	4,598,245
Fund Balances - Ending	\$ -	\$ -	\$ 9,475,640	\$ 9,475,640

The notes to the financial statements are an integral part of this statement.

COUNTY OF VOLUSIA, FLORIDA
Federal and State Grants
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
REVENUES				
Intergovernmental Revenues	\$ 9,044,768	\$ 44,022,199	\$ 19,541,026	\$ (24,481,173)
Charges for Services	26,914	161,819	412,843	251,024
Interest Revenues	25,000	51,749	258,781	207,032
Miscellaneous Revenues	61,256	90,549	284,762	194,213
Total Revenues	<u>9,157,938</u>	<u>44,326,316</u>	<u>20,497,412</u>	<u>(23,828,904)</u>
EXPENDITURES				
Current:				
General Government	20,000	1,334,277	833,749	500,528
Public Safety	208,569	1,745,419	547,476	1,197,943
Physical Environment	61,900	1,502,641	578,618	924,023
Transportation	1,575,000	7,976,346	2,463,591	5,512,755
Economic Environment	4,407,315	21,042,130	9,062,780	11,979,350
Human Services	1,455,156	11,755,502	6,421,332	5,334,170
Culture/Recreation	2,662,209	5,581,429	1,061,068	4,520,361
Total Expenditures	<u>10,390,149</u>	<u>50,937,744</u>	<u>20,968,614</u>	<u>29,969,130</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(1,232,211)</u>	<u>(6,611,428)</u>	<u>(471,202)</u>	<u>6,140,226</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,232,211	2,057,822	2,057,303	(519)
Transfers (Out)	-	(150,000)	(150,000)	-
Total Other Financing				
Sources and (Uses)	<u>1,232,211</u>	<u>1,907,822</u>	<u>1,907,303</u>	<u>(519)</u>
Net Change in Fund Balances	-	(4,703,606)	1,436,101	6,139,707
Fund Balances - Beginning, Restated	-	4,703,606	2,392,412	(2,311,194)
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,828,513</u>	<u>\$ 3,828,513</u>

The notes to the financial statements are an integral part of this statement.



'Old Glory' - 24 Star Flag - 1822-1836

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
Proprietary Funds
September 30, 2001

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Garbage Collection</u>	<u>Refuse Disposal</u>	<u>Daytona Beach International Airport</u>
ASSETS			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 658,594	\$ 4,193,449	\$ 9,830,203
Receivables:			
Accounts - Net	378	1,508,871	344,936
Due from Component Units	-	-	9
Due from Other Funds	-	-	-
Due from Other Governments	51,899	144,823	577,070
Inventories	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>710,871</u>	<u>5,847,143</u>	<u>10,752,218</u>
Noncurrent Assets:			
Restricted Cash and Cash Equivalents	-	3,896,696	6,203,880
Advances to Other Funds	-	-	-
Capital Assets:			
Land		10,629,716	12,638,496
Buildings	-	6,427,609	3,130,809
Improvements Other than Buildings	-	8,577,290	86,692,070
Equipment	204,213	8,598,335	3,403,007
Construction in Progress	-	1,157,162	10,678,817
Less: Accumulated Depreciation	(110,986)	(7,068,328)	(39,701,884)
Total Capital Assets (Net of Accumulated Depreciation)	<u>93,227</u>	<u>28,321,784</u>	<u>76,841,315</u>
Total Noncurrent Assets	<u>93,227</u>	<u>32,218,480</u>	<u>83,045,195</u>
Total Assets	<u>804,098</u>	<u>38,065,623</u>	<u>93,797,413</u>

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Volusia Transportation Authority	Water and Sewer Utilities	Totals	Governmental Activities - Internal Service Funds
\$ 1,850,422	\$ 6,174,759	\$ 22,707,427	\$ 7,825,446
136,918	625,751	2,616,854	5,558
-	-	9	-
-	-	-	544,435
1,512,275	923,621	3,209,688	20,885
591,075	-	591,075	170,247
-	-	-	18,038
<u>4,090,690</u>	<u>7,724,131</u>	<u>29,125,053</u>	<u>8,584,609</u>
-	2,682,922	12,783,498	-
-	-	-	616,584
1,047,524	2,316,753	26,632,489	-
9,097,427	601,482	19,257,327	1,915,516
953,430	44,233,052	140,455,842	458,733
17,050,798	870,839	30,127,192	9,082,948
7,500	958,599	12,802,078	-
<u>(10,854,360)</u>	<u>(8,301,218)</u>	<u>(66,036,776)</u>	<u>(4,356,389)</u>
<u>17,302,319</u>	<u>40,679,507</u>	<u>163,238,152</u>	<u>7,100,808</u>
<u>17,302,319</u>	<u>43,362,429</u>	<u>176,021,650</u>	<u>7,717,392</u>
<u>21,393,009</u>	<u>51,086,560</u>	<u>205,146,703</u>	<u>16,302,001</u>

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
Proprietary Funds
September 30, 2001

Business-type Activities - Enterprise Funds

	<u>Garbage Collection</u>	<u>Refuse Disposal</u>	<u>Daytona Beach International Airport</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	342,636	320,959	616,129
Contracts Payable	-	-	95,167
Accrued Liabilities	-	7,395	-
Due to Component Units	-	-	-
Due to Other Funds	-	-	148,278
Due to Other Governments	23,040	-	18,412
Estimated Claims Payable	-	-	-
Notes Payable	-	290,000	-
Total Current Liabilities	<u>365,676</u>	<u>618,354</u>	<u>877,986</u>
Current Liabilities Payable from Restricted Assets:			
Notes Payable	-	-	-
Revenue Bonds Payable	-	-	1,020,000
Accrued Interest Payable	-	-	1,387,923
Total Current Liabilities Payable from Restricted Assets	<u>-</u>	<u>-</u>	<u>2,407,923</u>
Noncurrent Liabilities:			
Deposits	-	-	20,000
Compensated Absences Payable	-	587,290	527,408
Estimated Claims Payable	-	-	-
Notes Payable	-	2,720,000	4,202,025
Revenue Bonds Payable	-	-	39,293,708
Advances from Other Funds	-	-	156,642
Deferred Revenue	-	7,750	3,248,233
Landfill Closure Costs Payable	-	10,683,054	-
Total Noncurrent Liabilities	<u>-</u>	<u>13,998,094</u>	<u>47,448,016</u>
Total Liabilities	<u>365,676</u>	<u>14,616,448</u>	<u>50,733,925</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	93,227	28,321,784	32,325,582
Restricted:			
Debt Service	-	-	3,795,958
Land Purchase	-	-	1,491,411
Equipment Replacement	-	-	250,000
Maintenance and Operations	-	-	788,294
Unrestricted (Deficit)	345,195	(4,872,609)	4,412,243
Total Net Assets	<u>\$ 438,422</u>	<u>\$ 23,449,175</u>	<u>\$ 43,063,488</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net Assets of Business-type Activities

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Volusia Transportation Authority	Water and Sewer Utilities	Totals	Governmental Activities - Internal Service Funds
1,339,122	580,595	3,199,441	606,588
-	192,885	288,052	-
154,029	55	161,479	-
-	388	388	-
-	122,838	271,116	-
65,660	3,830	110,942	78,616
-	-	-	2,917,937
-	-	290,000	-
<u>1,558,811</u>	<u>900,591</u>	<u>4,321,418</u>	<u>3,603,141</u>
-	742,160	742,160	-
-	395,000	1,415,000	-
-	348,953	1,736,876	-
<u>-</u>	<u>1,486,113</u>	<u>3,894,036</u>	<u>-</u>
-	417,143	437,143	-
272,297	305,472	1,692,467	538,248
-	-	-	11,358,087
-	11,331,622	18,253,647	-
-	10,148,124	49,441,832	-
-	616,584	773,226	-
-	-	3,255,983	-
-	-	10,683,054	-
<u>272,297</u>	<u>22,818,945</u>	<u>84,537,352</u>	<u>11,896,335</u>
<u>1,831,108</u>	<u>25,205,649</u>	<u>92,752,806</u>	<u>15,499,476</u>
17,302,319	18,062,601	96,105,513	7,100,808
-	1,271,937	5,067,895	-
-	-	1,491,411	-
-	100,000	350,000	-
-	-	788,294	-
<u>2,259,582</u>	<u>6,446,373</u>	<u>8,590,784</u>	<u>(6,298,283)</u>
<u>\$ 19,561,901</u>	<u>\$ 25,880,911</u>	<u>112,393,897</u>	<u>\$ 802,525</u>
		<u>312,866</u>	
		<u>\$ 112,706,763</u>	

COUNTY OF VOLUSIA, FLORIDA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For The Year Ended September 30, 2001

	Business-type Activities - Enterprise Funds		
	Garbage Collection	Refuse Disposal	Daytona Beach International Airport
Operating Revenues:			
Charges for Services	\$ 4,419,971	\$ 14,723,795	\$ 8,206,214
Miscellaneous Revenues	-	549,863	23,405
Total Operating Revenues	<u>4,419,971</u>	<u>15,273,658</u>	<u>8,229,619</u>
Operating Expenses:			
Personal Services	-	3,337,561	2,863,035
Contracted Services	4,404,515	3,965,311	1,690,461
Supplies and Materials	64,941	2,866,937	678,997
Repairs and Maintenance	105,412	1,714,827	202,605
Utilities	-	99,336	812,699
Other Services and Charges	76,819	3,001,896	264,346
Depreciation	24,532	1,992,145	3,869,844
Claims Expense	-	-	-
Total Operating Expenses	<u>4,676,219</u>	<u>16,978,013</u>	<u>10,381,987</u>
Operating Income (Loss)	<u>(256,248)</u>	<u>(1,704,355)</u>	<u>(2,152,368)</u>
Nonoperating Revenues (Expenses):			
Operating Grants	155,903	223,697	149,952
Taxes	-	-	-
Interest Revenues	111,610	499,642	877,456
Interest Expense	-	(137,041)	(2,799,196)
Bond Issuance Costs	-	-	(150,875)
Net Gain (Loss) on Disposal of Fixed Assets	(6,948)	9,229	1,696
Miscellaneous Revenues	-	-	-
Total Nonoperating Revenues (Expenses)	<u>260,565</u>	<u>595,527</u>	<u>(1,920,967)</u>
Income (Loss) Before Contributions and Transfers	4,317	(1,108,828)	(4,073,335)
Capital Contributions	-	2,250	3,411,671
Transfers In	-	550,000	100,000
Transfers (Out)	(400,000)	-	-
Change in Net Assets	<u>(395,683)</u>	<u>(556,578)</u>	<u>(561,664)</u>
Total Net Assets - Beginning, Restated	<u>834,105</u>	<u>24,005,753</u>	<u>43,625,152</u>
Total Net Assets - Ending	<u>\$ 438,422</u>	<u>\$ 23,449,175</u>	<u>\$ 43,063,488</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in Net Assets of Business-type Activities

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Volusia Transportation Authority	Water and Sewer Utilities	Total	Governmental Activities - Internal Service Funds
\$ 2,071,720	\$ 7,316,769	\$ 36,738,469	\$ 30,462,780
160,459	77,316	811,043	116,883
<u>2,232,179</u>	<u>7,394,085</u>	<u>37,549,512</u>	<u>30,579,663</u>
7,370,196	1,966,072	15,536,864	2,966,819
2,239,027	982,833	13,282,147	1,784,212
1,094,736	531,296	5,236,907	2,321,315
1,154,068	426,630	3,603,542	2,743,491
97,740	415,839	1,425,614	57,420
783,109	1,572,937	5,699,107	2,810,795
1,983,732	1,293,507	9,163,760	1,021,569
-	-	-	15,476,200
<u>14,722,608</u>	<u>7,189,114</u>	<u>53,947,941</u>	<u>29,181,821</u>
<u>(12,490,429)</u>	<u>204,971</u>	<u>(16,398,429)</u>	<u>1,397,842</u>
5,448,684	-	5,978,236	-
1,070,026	-	1,070,026	-
181,566	592,150	2,262,424	838,288
-	(949,291)	(3,885,528)	(1,501)
-	(83,470)	(234,345)	-
10,618	(260,332)	(245,737)	(167,573)
-	-	-	38,520
<u>6,710,894</u>	<u>(700,943)</u>	<u>4,945,076</u>	<u>707,734</u>
(5,779,535)	(495,972)	(11,453,353)	2,105,576
1,680,562	4,614,987	9,709,470	36,035
4,086,556	-	4,736,556	660,322
-	-	(400,000)	-
<u>(12,417)</u>	<u>4,119,015</u>	<u>2,592,673</u>	<u>2,801,933</u>
<u>19,574,318</u>	<u>21,761,896</u>	<u>109,801,224</u>	<u>(1,999,408)</u>
<u>\$ 19,561,901</u>	<u>\$ 25,880,911</u>	<u>112,393,897</u>	<u>\$ 802,525</u>
		<u>312,866</u>	
		<u>\$ 112,706,763</u>	

COUNTY OF VOLUSIA, FLORIDA
Statement of Cash Flows
Proprietary Funds
For The Year Ended September 30, 2001

	Business-type Activities - Enterprise Funds			B
	Garbage Collection	Refuse Disposal	Daytona Beach International Airport	
Cash Flows from Operating Activities				
Receipts from Customers and Users	\$ 4,419,971	\$ 15,439,888	\$ 8,580,372	
Payments to Suppliers	(4,690,201)	(10,856,782)	(3,517,441)	
Payments to Employees	-	(3,105,650)	(2,720,889)	
Other Operating Revenue	-	-	-	
Net Cash Provided (Used) by Operating Activities	<u>(270,230)</u>	<u>1,477,456</u>	<u>2,342,042</u>	
Cash Flows from Noncapital Financing Activities				
Transfers to Other Funds	(400,000)	-	-	
Transfers from Other Funds	-	550,000	100,000	
Repayments of Interfund Loans	-	-	(120,360)	
Subsidy from Federal/State Grants	211,057	167,409	149,952	
Cash Received from Property and Other Taxes	-	-	-	
Principal Payment Received on Interfund Loans	-	-	-	
Interest Payment Received on Interfund Loans	-	-	-	
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(188,943)</u>	<u>717,409</u>	<u>129,592</u>	
Cash Flows from Capital and Related Financing Activities				
Capital Contributions	-	-	754,377	
Acquisition and Construction of Capital Assets	-	(2,549,319)	(1,897,200)	
Principal Paid on Capital Debt	-	(280,000)	(305,000)	
Interest Paid on Capital Debt	-	(137,041)	(2,134,959)	
Proceeds from Issuing Notes Clearly Attributable to the Acquisition of Capital Assets	-	-	-	
Proceeds from Sale of Capital Assets	-	441,738	12,065	
Receipts from Capital Grants	-	-	3,598,393	
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(2,524,622)</u>	<u>27,676</u>	
Cash Flows from Investing Activities				
Interest Revenues	111,610	499,642	877,456	
Interest Expense	-	-	-	
Net Cash Provided by Investing Activities	<u>111,610</u>	<u>499,642</u>	<u>877,456</u>	
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(347,563)</u>	<u>169,885</u>	<u>3,376,766</u>	
Cash and Cash Equivalents at Beginning of Year	<u>1,006,157</u>	<u>7,920,260</u>	<u>12,657,317</u>	
Cash and Cash Equivalents at End of Year	<u>\$ 658,594</u>	<u>\$ 8,090,145</u>	<u>\$ 16,034,083</u>	
Cash and Cash Equivalents Classified As:				
Current Assets	\$ 658,594	\$ 4,193,449	\$ 9,830,203	
Restricted Assets	-	3,896,696	6,203,880	
Total Cash and Cash Equivalents	<u>\$ 658,594</u>	<u>\$ 8,090,145</u>	<u>\$ 16,034,083</u>	

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Volusia Transportation Authority	Water and Sewer Utilities	Total	Governmental Activities - Internal Service Funds
\$ 2,213,884	\$ 7,219,760	\$ 37,873,875	\$ 30,448,136
(4,829,159)	(3,900,337)	(27,793,920)	(26,332,265)
(7,308,281)	(1,882,892)	(15,017,712)	(2,758,074)
-	-	-	116,883
(9,923,556)	1,436,531	(4,937,757)	1,474,680
-	-	(400,000)	-
4,086,556	-	4,736,556	660,322
-	-	(120,360)	-
5,448,684	-	5,977,102	-
1,070,026	-	1,070,026	-
-	-	-	515,033
-	-	-	134,510
10,605,266	-	11,263,324	1,309,865
-	2,182,991	2,937,368	-
(1,978,998)	(6,203,080)	(12,628,597)	(1,885,615)
-	(861,891)	(1,446,891)	-
-	(1,073,348)	(3,345,348)	-
-	2,481,291	2,481,291	-
10,618	27,645	492,066	80,665
1,680,562	1,554,426	6,833,381	-
(287,818)	(1,891,966)	(4,676,730)	(1,804,950)
181,566	592,150	2,262,424	703,778
-	-	-	(1,501)
181,566	592,150	2,262,424	702,277
575,458	136,715	3,911,261	1,681,872
1,274,964	8,720,966	31,579,664	6,143,574
\$ 1,850,422	\$ 8,857,681	\$ 35,490,925	\$ 7,825,446
\$ 1,850,422	\$ 6,174,759	\$ 22,707,427	\$ 7,825,446
-	2,682,922	12,783,498	-
\$ 1,850,422	\$ 8,857,681	\$ 35,490,925	\$ 7,825,446

COUNTY OF VOLUSIA, FLORIDA
Statement of Cash Flows
Proprietary Funds
For The Year Ended September 30, 2001

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Garbage Collection</u>	<u>Refuse Disposal</u>	<u>Daytona Beach International Airport</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating Income (Loss)	\$ (256,248)	\$ (1,704,355)	\$ (2,152,368)
Depreciation	24,532	1,992,145	3,869,844
Accrual of Landfill Closure Costs	-	810,406	-
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	1	142,718	350,753
(Increase) in Due from Component Units	-	-	(2)
(Increase) Decrease in Due from Other Governments	-	13,605	-
(Increase) Decrease in Inventories	-	-	-
(Increase) Decrease in Prepaid Expenses	-	-	2,925
Decrease in Deposits	-	-	-
Increase (Decrease) in Accounts Payable	38,586	(18,881)	160,536
Increase in Due to Component Units	-	-	-
Increase (Decrease) in Due to Other Governments	(77,101)	-	(600)
Increase (Decrease) in Accrued Liabilities	-	9,907	(11,192)
(Decrease) in Deposits Payable	-	-	(20,000)
(Decrease) in Claims Payable	-	-	-
Increase in Compensated Absences	-	231,911	142,146
Total Adjustments	<u>(13,982)</u>	<u>3,181,811</u>	<u>4,494,410</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (270,230)</u>	<u>\$ 1,477,456</u>	<u>\$ 2,342,042</u>

There are no noncash investing, capital, and financing activities.

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

<u>Volusia Transportation Authority</u>	<u>Water and Sewer Utilities</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ (12,490,429)	\$ 204,971	\$ (16,398,429)	\$ 1,397,842
1,983,732	1,293,507	9,163,760	1,021,569
-	-	810,406	-
(18,295)	(202,534)	272,643	(5,151)
-	-	(2)	-
466,402	71,163	551,170	(9,493)
(8,161)	-	(8,161)	8,918
-	-	2,925	(11,284)
80	-	80	-
36,192	45,615	262,048	193,519
-	388	388	-
45,008	(19,005)	(51,698)	78,519
15,403	(539)	13,579	-
-	(40,215)	(60,215)	-
-	-	-	(1,408,504)
46,512	83,180	503,749	208,745
<u>2,566,873</u>	<u>1,231,560</u>	<u>11,460,672</u>	<u>76,838</u>
<u>\$ (9,923,556)</u>	<u>\$ 1,436,531</u>	<u>\$ (4,937,757)</u>	<u>\$ 1,474,680</u>

COUNTY OF VOLUSIA, FLORIDA
Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2001

	Volunteer Firefighters Pension Trust Fund	Private Purpose Trust Fund	Agency Funds
ASSETS			
Equity in Pooled Cash and Investments	\$ 1,244,601	\$ 891,350	\$ 8,703,128
Pension Investments:			
Mutual Funds	1,060,205	-	-
Common Stock	712,498	-	-
Deposits	-	35,597	10,135
Total Assets	3,017,304	926,947	8,713,263
LIABILITIES			
Accounts Payable	-	82,235	4,740
Due to Other Governments	-	-	5,897,531
Deposits	-	-	2,810,992
Total Liabilities	-	82,235	8,713,263
NET ASSETS			
Held in Trust for:			
Pension Benefits	3,017,304	-	-
Individuals, Organizations, and Other Governments	-	844,712	-
Total Net Assets	\$ 3,017,304	\$ 844,712	\$ -

The notes to the financial statements are an integral part of this statement.

COUNTY OF VOLUSIA, FLORIDA
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended September 30, 2001

	Volunteer Firefighters Pension Trust Fund	Private Purpose Trust Fund
ADDITIONS		
Contributions:		
Employer	\$ 100,275	\$ -
Employee	-	622,601
Donations	-	11,376
Miscellaneous	-	186,037
Total Contributions	100,275	820,014
Investment Earnings:		
Net Decrease in Fair Value of Investments	(229,132)	-
Interest	100,398	57,188
Dividends	95,035	-
Total Investment Earnings	(33,699)	57,188
Total Additions	66,576	877,202
DEDUCTIONS		
Benefits	46,029	-
Administrative Expenses	2,000	-
Refund of Contributions	-	587,921
Corrections Commissary Expenses	-	140,832
Payments in Accordance with Trust Agreements	-	12,476
Total Deductions	48,029	741,229
Change in Net Assets	18,547	135,973
Net Assets - Beginning of Year, Restated	2,998,757	708,739
Net Assets - End of Year	\$ 3,017,304	\$ 844,712

The notes to the financial statements are an integral part of this statement.



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COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
Component Units
September 30, 2001

	Clerk of the Circuit Court	Volusia County Law Library	Emergency Medical Foundation, Inc.	Total
ASSETS				
Equity in Pooled Cash and Investments	\$ 1,868,412	\$ 338,016	\$ 1,399,910	\$ 3,606,338
Receivables:				
Accounts - Net	21,622	-	1,597,877	1,619,499
Employee	-	-	53,665	53,665
Due from Primary Government	126,050	-	10,124	136,174
Due from Other Governments	15,527	-	-	15,527
Inventories	-	-	158,945	158,945
Prepaid Items/Expenses	-	-	46,094	46,094
Land	-	-	128,814	128,814
Leasehold Improvements	-	25,679	511,590	537,269
Equipment	4,434,101	102,384	5,829,076	10,365,561
Accumulated Depreciation	(3,518,453)	(90,533)	(4,413,507)	(8,022,493)
Deposits	-	-	6,365	6,365
Total Assets	2,947,259	375,546	5,328,953	8,651,758
LIABILITIES				
Accounts Payable	17,719	-	459,972	477,691
Accrued Liabilities	204,734	-	388,871	593,605
Due to Primary Government	653,878	-	44,400	698,278
Deposits	62,962	-	-	62,962
Compensated Absences Payable	660,239	-	-	660,239
Total Liabilities	1,599,532	-	893,243	2,492,775
Net Assets				
Invested in Capital Assets (Net of Related Debt)	915,648	37,530	1,667,102	2,620,280
Restricted for Public Record Modernization	1,092,318	-	-	1,092,318
Unrestricted (Deficit)	(660,239)	338,016	2,768,608	2,446,385
Total Net Assets	\$ 1,347,727	\$ 375,546	\$ 4,435,710	\$ 6,158,983

The notes to the financial statements are an integral part of this statement.

COUNTY OF VOLUSIA, FLORIDA
Statement of Activities
Component Units
For the Year Ended September 30, 2001

	Program Revenues	
Expenses	Charges for Services	Operating Grants and Contributions
Clerk of the Circuit Court		
Operations	\$ 12,008,674	\$ 11,680,382
Total Clerk of the Circuit Court	12,008,674	11,680,382
Volusia County Law Library		
Operations	330,337	351,451
Total Volusia County Law Library	330,337	351,451
Emergency Medical Foundation, Inc.		
Operations	13,877,247	13,496,574
Total Emergency Medical Foundation, Inc.	13,877,247	13,496,574
Total Component Units	\$ 26,216,258	\$ 25,528,407

General Revenues:
 Interest
 Miscellaneous
 Total General Revenues

Change in Net Assets

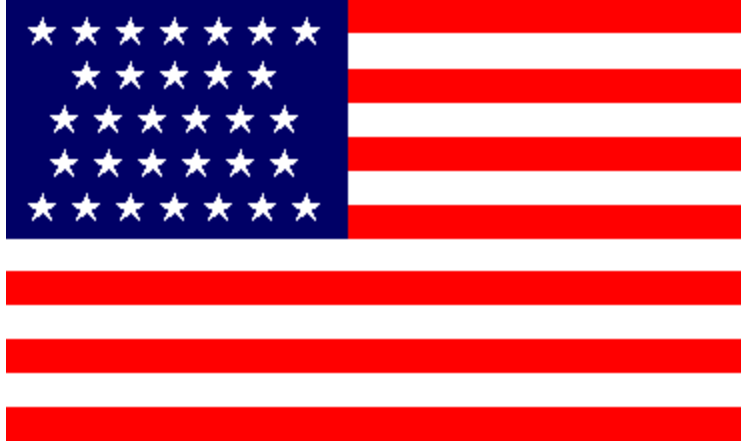
Net Assets - Beginning

Net Assets - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Clerk of the Circuit Court	Volusia County Law Library	Emergency Medical Foundation, Inc.	Totals
\$ 108,058	\$ -	\$ -	\$ 108,058
<u>108,058</u>	<u>-</u>	<u>-</u>	<u>108,058</u>
-	21,114	-	21,114
<u>-</u>	<u>21,114</u>	<u>-</u>	<u>21,114</u>
-	-	(174,687)	(174,687)
<u>-</u>	<u>-</u>	<u>(174,687)</u>	<u>(174,687)</u>
108,058	21,114	(174,687)	(45,515)
<u>108,058</u>	<u>21,114</u>	<u>(174,687)</u>	<u>(45,515)</u>
171,622	11,817	171,716	355,155
31,284	4,189	23,395	58,868
<u>202,906</u>	<u>16,006</u>	<u>195,111</u>	<u>414,023</u>
310,964	37,120	20,424	368,508
<u>310,964</u>	<u>37,120</u>	<u>20,424</u>	<u>368,508</u>
1,036,763	338,426	4,415,286	5,790,475
<u>1,036,763</u>	<u>338,426</u>	<u>4,415,286</u>	<u>5,790,475</u>
\$ 1,347,727	\$ 375,546	\$ 4,435,710	\$ 6,158,983
<u><u>1,347,727</u></u>	<u><u>375,546</u></u>	<u><u>4,435,710</u></u>	<u><u>6,158,983</u></u>



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