

## **ENTERPRISE FUNDS**

Enterprise Funds account for operations that are financed and operated in a manner similar to private enterprise, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

### **Airport**

The Airport Fund accounts for the fiscal activity of the Daytona Beach International Airport.

### **Refuse Disposal**

The Refuse Disposal Fund accounts for the fiscal activity of all solid waste disposal within the County.

### **Volusia Transportation Authority**

The Volusia Transportation Authority Fund accounts for the fiscal activity of the Votran bus system.

### **Garbage Collection**

The Garbage Collection Fund accounts for the fiscal activities of garbage collection within the unincorporated areas of the County.

### **Utilities**

The Utilities Fund accounts for the fiscal activities of County-owned water and sewer plants and distribution and collection systems located primarily in unincorporated areas.

**COUNTY OF VOLUSIA, FLORIDA**  
**COMBINING BALANCE SHEET**  
**ALL ENTERPRISE FUNDS**  
**SEPTEMBER 30, 2000**

|                                       | AIRPORT              | REFUSE<br>DISPOSAL | VOLUSIA<br>TRANSPORTATION<br>AUTHORITY | GARBAGE<br>COLLECTION | UTILITIES         | TOTAL              |
|---------------------------------------|----------------------|--------------------|--|-----------------------|-------------------|--------------------|
| <b>ASSETS</b>                         |                      |                    |  |                       |                   |                    |
| <b>CURRENT ASSETS</b>                 |                      |                    |  |                       |                   |                    |
| Equity in Pooled Cash and Investments | \$ 7,873,425         | 4,218,879          | 1,274,964                              | 1,006,157             | 6,045,301         | 20,418,726         |
| Receivables:                          |                      |                    |  |                       |                   |                    |
| Accounts - Net                        | 695,689              | 1,651,589          | 118,623                                | 379                   | 423,217           | 2,889,497          |
| Due from Component Units              | 7                    | 0                  | 0                                      | 0                     | 0                 | 7                  |
| Due from Other Governments            | 763,792              | 102,625            | 892,163                                | 107,053               | 117,214           | 1,982,847          |
| Inventories                           | 0                    | 0                  | 582,914                                | 0                     | 0                 | 582,914            |
| Prepaid Expenses                      | 2,925                | 0                  | 0                                      | 0                     | 0                 | 2,925              |
| <b>TOTAL CURRENT ASSETS</b>           | <b>9,335,838</b>     | <b>5,973,093</b>   | <b>2,868,664</b>                       | <b>1,113,589</b>      | <b>6,585,732</b>  | <b>25,876,916</b>  |
| <b>RESTRICTED ASSETS</b>              |                      |                    |  |                       |                   |                    |
| Cash and Cash Equivalents             | 4,783,892            | 3,701,381          | 0                                      | 0                     | 2,675,665         | 11,160,938         |
| <b>TOTAL RESTRICTED ASSETS</b>        | <b>4,783,892</b>     | <b>3,701,381</b>   | <b>0</b>                               | <b>0</b>              | <b>2,675,665</b>  | <b>11,160,938</b>  |
| <b>FIXED ASSETS</b>                   |                      |                    |  |                       |                   |                    |
| Land                                  | 12,638,496           | 10,629,716         | 1,047,524                              | 0                     | 2,316,753         | 26,632,489         |
| Buildings                             | 3,130,809            | 6,403,609          | 9,074,504                              | 0                     | 601,482           | 19,210,404         |
| Improvements Other than Buildings     | 86,606,088           | 8,193,572          | 953,430                                | 0                     | 33,071,038        | 128,824,128        |
| Equipment                             | 3,468,943            | 8,223,434          | 17,494,993                             | 215,895               | 840,636           | 30,243,901         |
|                                       | 105,844,336          | 33,450,331         | 28,570,451                             | 215,895               | 36,829,909        | 204,910,922        |
| Less: Accumulated Depreciation        | (36,234,049)         | (6,123,370)        | (10,964,727)                           | (91,188)              | (7,166,428)       | (60,579,762)       |
|                                       | 69,610,287           | 27,326,961         | 17,605,724                             | 124,707               | 29,663,481        | 144,331,160        |
| Construction in Progress              | 8,924,982            | 891,550            | 7,500                                  | 0                     | 6,677,239         | 16,501,271         |
| <b>TOTAL NET FIXED ASSETS</b>         | <b>78,535,269</b>    | <b>28,218,511</b>  | <b>17,613,224</b>                      | <b>124,707</b>        | <b>36,340,720</b> | <b>160,832,431</b> |
| <b>OTHER ASSETS</b>                   |                      |                    |  |                       |                   |                    |
| Deposits                              | 0                    | 0                  | 80                                     | 0                     | 0                 | 80                 |
| <b>TOTAL OTHER ASSETS</b>             | <b>0</b>             | <b>0</b>           | <b>80</b>                              | <b>0</b>              | <b>0</b>          | <b>80</b>          |
| <b>TOTAL ASSETS</b>                   | <b>\$ 92,654,999</b> | <b>37,892,985</b>  | <b>20,481,968</b>                      | <b>1,238,296</b>      | <b>45,602,117</b> | <b>197,870,365</b> |

COUNTY OF VOLUSIA, FLORIDA  
 COMBINING BALANCE SHEET  
 ALL ENTERPRISE FUNDS  
 SEPTEMBER 30, 2000

|   | AIRPORT              | REFUSE<br>DISPOSAL | VOLUSIA<br>TRANSPORTATION<br>AUTHORITY | GARBAGE<br>COLLECTION | UTILITIES         | TOTAL              |
|---|----------------------|--------------------|--|-----------------------|-------------------|--------------------|
| <b>LIABILITIES AND FUND EQUITY</b>                                    |                      |                    |  |                       |                   |                    |
| <u>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</u>              |                      |                    |  |                       |                   |                    |
| Accounts Payable  | \$ 153,862           | 360,566            | 522,587                                | 304,050               | 625,524           | 1,966,589          |
| Contracts Payable   | 114,471              | 2,916              | 0                                      | 0                     | 385,150           | 502,537            |
| Accrued Liabilities   | 11,192               | 5,238              | 138,626                                | 0                     | 594               | 155,650            |
| Due to Other Funds  | 140,360              | 0                  | 0                                      | 0                     | 115,414           | 255,774            |
| Due to Other Governments  | 12,380               | 485                | 20,652                                 | 100,141               | 20,690            | 154,348            |
| Current Portion of Notes Payable                                      | 0                    | 280,000            | 0                                      | 0                     | 0                 | 280,000            |
| <b>TOTAL CURRENT LIABILITIES<br/>(PAYABLE FROM CURRENT ASSETS)</b>    | <b>432,265</b>       | <b>649,205</b>     | <b>681,865</b>                         | <b>404,191</b>        | <b>1,147,372</b>  | <b>3,314,898</b>   |
| <u>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</u>           |                      |                    |  |                       |                   |                    |
| Accounts Payable  | 40,000               | 0                  | 0                                      | 0                     | 0                 | 40,000             |
| Current Portion of Notes Payable                                      | 0                    | 0                  | 0                                      | 0                     | 791,291           | 791,291            |
| Current Portion of Revenue Bonds Payable                              | 305,000              | 0                  | 0                                      | 0                     | 380,000           | 685,000            |
| Accrued Interest Payable  | 682,935              | 0                  | 0                                      | 0                     | 389,540           | 1,072,475          |
| <b>TOTAL CURRENT LIABILITIES<br/>(PAYABLE FROM RESTRICTED ASSETS)</b> | <b>1,027,935</b>     | <b>0</b>           | <b>0</b>                               | <b>0</b>              | <b>1,560,831</b>  | <b>2,588,766</b>   |
| <u>OTHER LIABILITIES</u>  |                      |                    |  |                       |                   |                    |
| Arbitrage Rebate Payable  | 0                    | 0                  | 0                                      | 0                     | 2,145             | 2,145              |
| Deposits  | 20,000               | 0                  | 0                                      | 0                     | 457,358           | 477,358            |
| Notes Payable   | 4,202,025            | 3,290,000          | 0                                      | 0                     | 10,041,551        | 17,533,576         |
| Less: Current Portion of Notes Payable                                | 0                    | (280,000)          | 0                                      | 0                     | (791,291)         | (1,071,291)        |
| Advances from Other Funds   | 304,920              | 0                  | 0                                      | 0                     | 739,422           | 1,044,342          |
| Deferred Revenue  | 2,493,856            | 0                  | 0                                      | 0                     | 0                 | 2,493,856          |
| Revenue Bonds Payable   | 40,468,584           | 0                  | 0                                      | 0                     | 10,840,541        | 51,309,125         |
| Less: Current Portion of Revenue Bonds Payable                        | (305,000)            | 0                  | 0                                      | 0                     | (380,000)         | (685,000)          |
| Landfill Closure Costs Payable  | 0                    | 9,872,648          | 0                                      | 0                     | 0                 | 9,872,648          |
| Compensated Absences Payable  | 385,262              | 355,379            | 225,785                                | 0                     | 222,292           | 1,188,718          |
| <b>TOTAL OTHER LIABILITIES</b>  | <b>47,569,647</b>    | <b>13,238,027</b>  | <b>225,785</b>                         | <b>0</b>              | <b>21,132,018</b> | <b>82,165,477</b>  |
| <b>TOTAL LIABILITIES</b>  | <b>49,029,847</b>    | <b>13,887,232</b>  | <b>907,650</b>                         | <b>404,191</b>        | <b>23,840,221</b> | <b>88,069,141</b>  |
| <u>FUND EQUITY</u>  |                      |                    |  |                       |                   |                    |
| Contributions   | 38,336,751           | 354,747            | 15,745,546                             | 29,793                | 12,194,407        | 66,661,244         |
| Retained Earnings:  |                      |                    |  |                       |                   |                    |
| Reserved for Land Purchase  | 1,391,411            | 0                  | 0                                      | 0                     | 0                 | 1,391,411          |
| Reserved for Equipment Replacement                                    | 250,000              | 0                  | 0                                      | 0                     | 100,000           | 350,000            |
| Reserved for Maintenance and Operations                               | 866,281              | 0                  | 0                                      | 0                     | 0                 | 866,281            |
| Unreserved  | 2,780,709            | 23,651,006         | 3,828,772                              | 804,312               | 9,467,489         | 40,532,288         |
| <b>TOTAL FUND EQUITY</b>  | <b>43,625,152</b>    | <b>24,005,753</b>  | <b>19,574,318</b>                      | <b>834,105</b>        | <b>21,761,896</b> | <b>109,801,224</b> |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>                              | <b>\$ 92,654,999</b> | <b>37,892,985</b>  | <b>20,481,968</b>                      | <b>1,238,296</b>      | <b>45,602,117</b> | <b>197,870,365</b> |

**COUNTY OF VOLUSIA, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS**  
**ALL ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2000**

|   | AIRPORT             | REFUSE<br>DISPOSAL | VOLUSIA<br>TRANSPORTATION<br>AUTHORITY | GARBAGE<br>COLLECTION | UTILITIES        | TOTAL               |
|---|---------------------|--------------------|--|-----------------------|------------------|---------------------|
| <b>OPERATING REVENUES</b>   |                     |                    |  |                       |                  |                     |
| Charges for Services  | \$ 7,520,763        | 15,080,472         | 1,955,235                              | 4,482,764             | 7,221,989        | 36,261,223          |
| Miscellaneous Revenues  | 186,053             | 564,871            | 4,756                                  | 108                   | 67,005           | 822,793             |
| <b>TOTAL OPERATING REVENUES</b>   | <b>7,706,816</b>    | <b>15,645,343</b>  | <b>1,959,991</b>                       | <b>4,482,872</b>      | <b>7,288,994</b> | <b>37,084,016</b>   |
| <b>OPERATING EXPENSES</b>   |                     |                    |  |                       |                  |                     |
| Personal Services   | 2,552,903           | 3,332,675          | 6,473,083                              | 0                     | 1,734,688        | 14,093,349          |
| Contracted Services   | 774,707             | 4,984,494          | 3,043,191                              | 4,195,805             | 740,581          | 13,738,778          |
| Supplies and Materials  | 344,650             | 3,521,062          | 955,616                                | 55,275                | 399,814          | 5,276,417           |
| Repairs and Maintenance   | 170,152             | 1,948,912          | 1,011,031                              | 160,280               | 334,117          | 3,624,492           |
| Utilities   | 708,055             | 93,280             | 78,099                                 | 0                     | 359,130          | 1,238,564           |
| Other Services and Charges  | 208,474             | 2,939,762          | 631,415                                | 166,993               | 677,354          | 4,623,998           |
| Depreciation  | 3,678,818           | 1,883,590          | 1,693,655                              | 24,924                | 1,072,731        | 8,353,718           |
| <b>TOTAL OPERATING EXPENSES</b>   | <b>8,437,759</b>    | <b>18,703,775</b>  | <b>13,886,090</b>                      | <b>4,603,277</b>      | <b>5,318,415</b> | <b>50,949,316</b>   |
| <b>OPERATING INCOME (LOSS)</b>  | <b>(730,943)</b>    | <b>(3,058,432)</b> | <b>(11,926,099)</b>                    | <b>(120,405)</b>      | <b>1,970,579</b> | <b>(13,865,300)</b> |
| <b>NONOPERATING REVENUES (EXPENSES)</b>   |                     |                    |  |                       |                  |                     |
| Operating Grants  | 112,030             | 229,971            | 4,612,494                              | 300,172               | 0                | 5,254,667           |
| Operating Grants - PFC  | 1,079,668           | 0                  | 0                                      | 0                     | 0                | 1,079,668           |
| Taxes   | 0                   | 0                  | 1,050,091                              | 0                     | 0                | 1,050,091           |
| Interest Revenues   | 694,380             | 428,193            | 165,886                                | 106,236               | 386,844          | 1,781,539           |
| Interest Expense  | (2,950,602)         | (139,829)          | 0                                      | 0                     | (968,880)        | (4,059,311)         |
| Net Gain (Loss) on Disposal of Fixed Assets   | (1,634)             | (166,757)          | 5,041                                  | 0                     | (3,622)          | (166,972)           |
| <b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>   | <b>(1,066,158)</b>  | <b>351,578</b>     | <b>5,833,512</b>                       | <b>406,408</b>        | <b>(585,658)</b> | <b>4,939,682</b>    |
| <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>   | <b>(1,797,101)</b>  | <b>(2,706,854)</b> | <b>(6,092,587)</b>                     | <b>286,003</b>        | <b>1,384,921</b> | <b>(8,925,618)</b>  |
| <b>OPERATING TRANSFERS</b>  |                     |                    |  |                       |                  |                     |
| Operating Transfers from Other Funds  | 100,000             | 100,000            | 3,545,392                              | 0                     | 0                | 3,745,392           |
| Operating Transfers to Other Funds  | (1,041)             | (160,770)          | 0                                      | 0                     | (1,334)          | (163,145)           |
| <b>NET INCOME (LOSS)</b>  | <b>(1,698,142)</b>  | <b>(2,767,624)</b> | <b>(2,547,195)</b>                     | <b>286,003</b>        | <b>1,383,587</b> | <b>(5,343,371)</b>  |
| <b>ADD: DEPRECIATION ON FIXED ASSETS<br/>ACQUIRED BY GRANTS, ENTITLEMENTS,<br/>AND SHARED REVENUES THAT<br/>REDUCES CONTRIBUTED CAPITAL</b> |                     |                    |  |                       |                  |                     |
|   | 3,345,727           | 20,057             | 1,502,764                              | 5,198                 | 427,210          | 5,300,956           |
| <b>INCREASE (DECREASE) IN RETAINED EARNINGS<br/>DURING THE YEAR</b>   | <b>1,647,585</b>    | <b>(2,747,567)</b> | <b>(1,044,431)</b>                     | <b>291,201</b>        | <b>1,810,797</b> | <b>(42,415)</b>     |
| <b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>   | <b>3,640,816</b>    | <b>26,398,573</b>  | <b>4,873,203</b>                       | <b>513,111</b>        | <b>7,756,692</b> | <b>43,182,395</b>   |
| <b>RETAINED EARNINGS AT END OF YEAR</b>   | <b>\$ 5,288,401</b> | <b>23,651,006</b>  | <b>3,828,772</b>                       | <b>804,312</b>        | <b>9,567,489</b> | <b>43,139,980</b>   |

**COUNTY OF VOLUSIA, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2000**

|  | AIRPORT              | REFUSE<br>DISPOSAL | VOLUSIA<br>TRANSPORTATION<br>AUTHORITY | GARBAGE<br>COLLECTION | UTILITIES          | TOTAL              |
|--|----------------------|--------------------|--|-----------------------|--------------------|--------------------|
| <b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>                                       |                      |                    |  |                       |                    |                    |
| Cash Received from Customers   | \$ 7,457,576         | 15,493,859         | 1,841,368                              | 4,506,871             | 7,165,226          | 36,464,900         |
| Cash Payments to Suppliers for Goods and Services  | (2,191,973)          | (11,872,689)       | (5,987,621)                            | (4,696,230)           | (2,509,906)        | (27,258,419)       |
| Cash Payments to Employees for Services  | (2,545,853)          | (3,281,191)        | (6,414,621)                            | (40,035)              | (1,707,839)        | (13,989,539)       |
| <b>NET CASH PROVIDED (USED) BY<br/>OPERATING ACTIVITIES</b>                              | <b>2,719,750</b>     | <b>339,979</b>     | <b>(10,560,874)</b>                    | <b>(229,394)</b>      | <b>2,947,481</b>   | <b>(4,783,058)</b> |
| <b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>                            |                      |                    |  |                       |                    |                    |
| Operating Transfers from Other Funds   | 100,000              | 100,000            | 3,545,392                              | 0                     | 0                  | 3,745,392          |
| Operating Transfers to Other Funds   | (1,041)              | (160,770)          | 0                                      | 0                     | (1,334)            | (163,145)          |
| Repayments of Interfund Loans  | (161,348)            | 0                  | 0                                      | 0                     | 0                  | (161,348)          |
| Cash Received from Grants or Subsidies   | 112,030              | 338,944            | 4,612,494                              | 323,070               | 0                  | 5,386,538          |
| Cash Received from Property and Other Taxes  | 0                    | 0                  | 1,050,091                              | 0                     | 0                  | 1,050,091          |
| <b>NET CASH PROVIDED (USED) BY NONCAPITAL<br/>FINANCING ACTIVITIES</b>                   | <b>49,641</b>        | <b>278,174</b>     | <b>9,207,977</b>                       | <b>323,070</b>        | <b>(1,334)</b>     | <b>9,857,528</b>   |
| <b><u>CASH FLOWS FROM CAPITAL AND<br/>RELATED FINANCING ACTIVITIES</u></b>               |                      |                    |  |                       |                    |                    |
| Acquisition and Construction of Capital Assets   | (3,346,734)          | (1,824,688)        | (4,434,784)                            | (799)                 | (9,615,994)        | (19,222,999)       |
| Proceeds from Disposal of Fixed Assets   | 0                    | 632,468            | 5,041                                  | 0                     | 0                  | 637,509            |
| Proceeds from Issuing Notes Clearly Attributable<br>to the Acquisition of Capital Assets | 0                    | 3,500,000          | 0                                      | 0                     | 6,123,790          | 9,623,790          |
| Receipts from Contributions Made by Individuals  | 844,697              | 0                  | 0                                      | 0                     | 1,352,707          | 2,197,404          |
| Repayments or Refunding of Amounts Specifically<br>Borrowed to Acquire Capital Assets    | (1,565,000)          | (210,000)          | 0                                      | 0                     | (702,092)          | (2,477,092)        |
| Interest Paid on Revenue Bonds, Capital Leases, and Other Loans                          | (3,535,725)          | (139,829)          | 0                                      | 0                     | (805,506)          | (4,481,060)        |
| Receipts from Capital Grants   | 2,766,845            | 0                  | 4,689,419                              | 0                     | 0                  | 7,456,264          |
| <b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED<br/>FINANCING ACTIVITIES</b>          | <b>(4,835,917)</b>   | <b>1,957,951</b>   | <b>259,676</b>                         | <b>(799)</b>          | <b>(3,647,095)</b> | <b>(6,266,184)</b> |
| <b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>                                       |                      |                    |  |                       |                    |                    |
| Interest Revenues  | 694,380              | 428,193            | 165,886                                | 106,236               | 386,844            | 1,781,539          |
| <b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>   | <b>694,380</b>       | <b>428,193</b>     | <b>165,886</b>                         | <b>106,236</b>        | <b>386,844</b>     | <b>1,781,539</b>   |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>                              | <b>(1,372,146)</b>   | <b>3,004,297</b>   | <b>(927,335)</b>                       | <b>199,113</b>        | <b>(314,104)</b>   | <b>589,825</b>     |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>                                    | <b>14,029,463</b>    | <b>4,915,963</b>   | <b>2,202,299</b>                       | <b>807,044</b>        | <b>9,035,070</b>   | <b>30,989,839</b>  |
| <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>  | <b>\$ 12,657,317</b> | <b>7,920,260</b>   | <b>1,274,964</b>                       | <b>1,006,157</b>      | <b>8,720,966</b>   | <b>31,579,664</b>  |

COUNTY OF VOLUSIA, FLORIDA  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL ENTERPRISE FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2000

|  | AIRPORT       | REFUSE<br>DISPOSAL | VOLUSIA<br>TRANSPORTATION<br>AUTHORITY | GARBAGE<br>COLLECTION | UTILITIES | TOTAL        |
|--|---------------|--------------------|--|-----------------------|-----------|--------------|
| <u>RECONCILIATION OF CASH AND CASH EQUIVALENTS</u>   |               |                    |  |                       |           |              |
| Equity in Pooled Cash and Investments - Current Assets   | \$ 7,873,425  | 4,218,879          | 1,274,964                              | 1,006,157             | 6,045,301 | 20,418,726   |
| Cash and Cash Equivalents - Restricted Assets  | 4,783,892     | 3,701,381          | 0                                      | 0                     | 2,675,665 | 11,160,938   |
| TOTAL CASH AND CASH EQUIVALENTS  | \$ 12,657,317 | 7,920,260          | 1,274,964                              | 1,006,157             | 8,720,966 | 31,579,664   |
| <u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET<br/>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u> |               |                    |  |                       |           |              |
| OPERATING INCOME (LOSS)  | \$ (730,943)  | (3,058,432)        | (11,926,099)                           | (120,405)             | 1,970,579 | (13,865,300) |
| ADJUSTMENTS TO RECONCILE OPERATING INCOME<br>TO NET CASH PROVIDED (USED) BY<br>OPERATING ACTIVITIES:     |               |                    |  |                       |           |              |
| Depreciation   | \$ 3,678,818  | 1,883,590          | 1,693,655                              | 24,924                | 1,072,731 | 8,353,718    |
| Accrual of Landfill Closure Costs  | 0             | 1,647,380          | 0                                      | 0                     | 0         | 1,647,380    |
| Change in Assets and Liabilities:  |               |                    |  |                       |           |              |
| (Increase) Decrease in Accounts Receivable   | (175,299)     | (155,013)          | (118,623)                              | (1)                   | 125,666   | (323,270)    |
| (Increase) Decrease in Due from Other Governments  | (1)           | 130                | (452,967)                              | 24,000                | (84,192)  | (513,030)    |
| (Increase) in Inventories  | 0             | 0                  | (33,714)                               | 0                     | 0         | (33,714)     |
| (Increase) Decrease in Prepaid Expenses  | (2,425)       | 0                  | 116,262                                | 0                     | 0         | 113,837      |
| Decrease in Deposits   | 6,078         | 0                  | 0                                      | 0                     | 0         | 6,078        |
| Increase (Decrease) in Accounts Payable  | (6,460)       | (32,559)           | 85,960                                 | (103,655)             | 1,090     | (55,624)     |
| Increase (Decrease) in Due to Other Governments  | 12,380        | 0                  | 16,190                                 | (14,222)              | (288,814) | (274,466)    |
| Increase in Accrued Liabilities  | 4,493         | 3,399              | 43,737                                 | 0                     | 428       | 52,057       |
| Increase (Decrease) in Deposits Payable  | (73,941)      | 0                  | 0                                      | 0                     | 123,144   | 49,203       |
| Increase (Decrease) in Compensated Absences  | 7,050         | 51,484             | 14,725                                 | (40,035)              | 26,849    | 60,073       |
| TOTAL ADJUSTMENTS  | 3,450,693     | 3,398,411          | 1,365,225                              | (108,989)             | 976,902   | 9,082,242    |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES   | \$ 2,719,750  | 339,979            | (10,560,874)                           | (229,394)             | 2,947,481 | (4,783,058)  |
| <u>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</u>  |               |                    |  |                       |           |              |

Bond issue costs of the following amounts were amortized during the 2000 fiscal year:

Airport \$ 104,574