

STATISTICAL SECTION

The Statistical Section includes financial presentations that provide detailed data on the physical, economic, social, and political characteristics of the County of Volusia, Florida. They are intended to provide a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements and supporting schedules included in the “Financial Section.” Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section data has not been subjected to independent audit.

TABLE I
COUNTY OF VOLUSIA, FLORIDA
GOVERNMENT-WIDE EXPENSES BY FUNCTION
LAST TWO FISCAL YEARS
(In Thousands of Dollars)

	Fiscal Year 2002	Fiscal Year 2001
General Government	\$ 47,633,863	\$ 52,171,824
Public Safety	81,040,981	77,422,805
Physical Environment	3,332,412	9,801,374
Transportation	22,244,744	23,179,764
Economic Environment	18,676,948	17,399,940
Human Services	19,854,129	21,031,458
Culture and Recreation	32,129,919	21,411,162
Payment to Component Units	4,517,620	4,389,873
Interest on Long-term Debt	7,137,363	7,213,638
Refuse Disposal	14,480,653	16,942,940
Daytona Beach International Airport	13,001,798	13,288,380
Volusia Transportation Authority	15,741,373	14,603,991
Water and Sewer Utilities	8,423,059	8,482,207
Garbage Collection	4,583,894	4,683,167
Total Government-wide Expenses by Function	\$ 292,798,756	\$ 292,022,523

GASB Statement 34 implemented in fiscal year 2001.

Source: County of Volusia Financial and Administrative Services

TABLE II
COUNTY OF VOLUSIA, FLORIDA
GOVERNMENT-WIDE REVENUES
LAST TWO FISCAL YEARS
(In Thousands of Dollars)

	Fiscal Year 2002	Fiscal Year 2001
Program Revenues		
Charges for Services	\$ 83,796,962	\$ 78,835,888
Operating Grants and Contributions	32,724,696	21,959,786
Capital Grants and Contributions	21,767,565	20,222,564
General Revenues		
Taxes	185,267,164	175,907,031
Intergovernmental Revenues	6,245,895	716,527
Interest Revenue	6,852,739	13,877,766
Miscellaneous	3,919,542	9,571,628
Grants and Contributions not Restricted to Specific Programs	1,556,118	641,222
Total Government-wide Revenues	\$ 342,130,681	\$ 321,732,412

GASB Statement 34 implemented in fiscal year 2001.

Source: County of Volusia Financial and Administrative Services

TABLE III
COUNTY OF VOLUSIA, FLORIDA
GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES BY FUNCTION
LAST TEN FISCAL YEARS
(In Thousands of Dollars)

FISCAL YEAR	TOTAL FUND	GENERAL GOVERNMENT		PUBLIC SAFETY		PHYSICAL ENVIRONMENT	
	AMOUNT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
<u>GENERAL FUND</u>							
1993	\$77,379	\$26,138	34	\$30,440	39	\$1,352	2
1994	84,143	27,585	33	31,118	37	1,431	2
1995	87,408	28,220	33	32,492	37	1,286	1
1996	89,262	26,324	29	33,342	37	1,563	2
1997	100,088	29,703	30	38,039	38	7,012	7
1998	102,576	30,706	30	39,124	38	7,403	7
1999	108,608	33,340	31	41,109	38	7,588	7
2000	108,830	33,037	30	41,875	39	7,756	7
2001	121,912	38,311	31	45,137	37	8,540	7
2002	129,575	39,444	30	47,744	37	2,786	2
<u>COMBINED GOVERNMENTAL FUNDS</u>							
1993	\$95,726	\$3,041	3	\$23,810	25	\$2,553	2
1994	101,974	4,905	5	23,078	23	6,314	6
1995	103,773	5,888	6	25,790	25	3,037	3
1996	107,951	6,294	6	26,900	25	2,947	3
1997	99,080	5,748	6	23,453	24	2,252	2
1998	109,422	6,045	6	27,491	25	1,955	2
1999	113,056	6,335	6	27,212	24	2,190	2
2000	127,367	6,317	5	31,135	24	542	1
2001	214,156	7,034	3	32,538	15	1,206	1
2002	190,399	7,318	4	38,508	20	1,421	1

Note: GASB Statement 34 implemented in fiscal year 2001. Combined Governmental Funds include Special Revenue Funds, Debt Service Funds, and Capital Project Funds.

TRANSPORTATION		ECONOMIC ENVIRONMENT		HUMAN SERVICES		CULTURE/RECREATION		OTHER EXPENDITURES AND FINANCING USES	
AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
\$0	0	\$843	1	\$7,331	10	\$2,674	3	\$8,601	11
0	0	975	1	8,396	10	2,344	3	12,294	15
0	0	838	1	8,673	10	2,054	2	13,845	16
0	0	1,881	2	8,824	10	2,336	3	14,992	17
0	0	1,807	2	8,620	8	3,039	3	11,868	12
0	0	1,306	2	9,360	9	3,271	3	11,406	11
0	0	1,305	1	9,677	9	3,533	3	12,056	11
0	0	1,183	1	9,447	9	4,282	4	11,250	10
0	0	1,475	1	9,839	8	4,483	4	14,127	12
0	0	2,107	2	9,476	7	14,205	11	13,813	11
\$27,933	29	\$9,228	10	\$6,447	7	\$16,866	18	\$5,848	6
28,624	28	9,769	9	7,059	7	17,193	17	5,032	5
24,234	23	9,757	9	7,107	7	17,932	17	10,028	10
25,440	23	13,901	13	7,106	7	19,371	18	5,992	5
26,446	27	14,523	15	7,738	8	13,493	13	5,427	5
25,328	23	12,335	11	9,362	9	20,158	18	6,748	6
27,881	25	16,520	14	9,793	9	14,859	13	8,266	7
36,895	29	19,976	16	9,010	7	15,802	12	7,690	6
35,469	17	15,834	7	10,565	5	17,112	8	94,398	44
34,057	18	16,602	9	10,250	5	18,139	9	64,104	34

TABLE IV
COUNTY OF VOLUSIA, FLORIDA
GENERAL GOVERNMENTAL REVENUES AND OTHER FINANCING SOURCES BY SOURCE
LAST TEN FISCAL YEARS
(In Thousands of Dollars)

FISCAL YEAR	TOTAL FUND AMOUNT	TAXES		LICENSES AND PERMITS		INTERGOVERNMENTAL REVENUES	
		AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
<u>GENERAL FUND</u>							
1993	\$78,913	\$50,084	63	\$92	1	\$11,852	15
1994	81,759	57,697	70	221	1	12,181	15
1995	87,566	59,997	68	259	1	10,038	11
1996	88,432	67,072	76	288	1	9,637	11
1997	101,879	70,076	69	246	1	10,658	10
1998	106,161	74,327	70	238	1	13,353	12
1999	112,551	77,338	69	258	1	14,508	12
2000	115,508	81,086	70	253	1	11,471	10
2001	125,107	87,715	70	345	1	12,375	10
2002	133,394	94,106	71	515	1	8,463	6
<u>COMBINED GOVERNMENTAL FUNDS</u>							
1993	\$94,851	\$45,545	48	\$1,619	2	\$22,073	23
1994	97,697	45,749	47	1,504	2	22,905	24
1995	102,382	46,509	45	1,338	1	23,183	23
1996	108,344	51,105	47	1,370	1	27,091	25
1997	98,069	45,543	46	996	1	24,442	25
1998	108,549	49,144	45	1,111	1	29,331	27
1999	113,348	51,136	45	1,127	1	32,236	29
2000	129,563	56,066	43	1,408	1	39,982	31
2001	192,786	72,280	37	1,601	1	34,115	18
2002	189,228	73,123	38	1,704	1	47,366	25

Note: GASB Statement 34 implemented in fiscal year 2001. Combined Governmental Funds include Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

CHARGES FOR SERVICES		FINES AND FORFEITURES		INTEREST AND OTHER REVENUES		OTHER FINANCING SOURCES	
AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
\$5,598	7	\$1,686	2	\$3,408	4	\$6,192	8
6,312	7	1,474	2	1,625	2	2,249	3
6,057	7	1,346	2	2,714	3	7,155	8
6,107	7	1,316	1	2,221	2	1,791	2
9,249	9	2,125	2	3,011	3	6,514	6
9,429	9	2,104	2	3,798	3	2,912	3
10,354	9	2,404	2	3,330	3	4,359	4
10,301	9	2,792	2	4,874	4	4,731	4
10,842	9	3,194	2	5,019	4	5,617	4
13,817	10	3,929	3	3,838	3	8,726	6
\$5,902	6	\$1,929	2	\$10,111	11	\$7,672	8
9,178	9	2,252	2	8,199	8	7,910	8
10,233	10	2,034	2	8,226	8	10,859	11
10,911	10	1,864	2	7,336	7	8,667	8
13,429	14	1,118	1	7,927	8	4,614	5
12,620	12	1,058	1	8,703	8	6,582	6
14,737	13	1,091	1	8,080	7	4,941	4
14,304	11	1,209	1	10,813	8	5,781	5
15,307	8	1,993	1	18,639	10	48,851	25
14,556	8	2,195	1	14,922	8	35,362	19

TABLE V
COUNTY OF VOLUSIA, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

FISCAL YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED
1993	\$78,880,236	\$75,377,305	95.56
1994	85,186,443	81,704,228	95.91
1995	87,440,995	83,631,816	95.64
1996	95,988,613	92,271,046	96.13
1997	97,397,787	93,522,850	96.02
1998	104,397,497	100,206,255	95.99
1999	108,425,945	104,128,847	96.04
2000	114,095,519	109,495,919	95.97
2001	121,274,071	116,558,957	96.11
2002	135,508,650	130,370,040	96.21

Note: The information presented above for the 1993 fiscal year includes the East Volusia Transportation District, a dependent special taxing district of the County of Volusia. The amounts presented as "Outstanding Delinquent Taxes" also include those due the Volusia Transportation Authority which amounted to \$33,134 in 2001 and \$8 in 2002.

Source: County of Volusia Financial and Administrative Services

DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT AS PERCENT OF CURRENT LEVY
\$334,577	\$75,711,882	95.98	\$2,443,968	3.10
495,039	82,199,267	96.49	2,577,707	3.03
487,254	84,119,070	96.20	2,854,821	3.26
328,182	92,599,228	96.47	3,099,755	3.23
403,264	93,926,114	96.44	3,072,344	3.15
384,230	100,590,485	96.35	3,424,911	3.28
415,442	104,544,289	96.42	3,823,963	3.53
483,466	109,979,385	96.39	4,274,900	3.75
2,292,857	118,851,814	98.00	2,539,790	2.09
626,214	130,996,254	96.67	1,175,857	0.87

**TABLE VI
COUNTY OF VOLUSIA, FLORIDA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

FISCAL YEAR	REAL PROPERTY		PERSONAL PROPERTY		TOTAL		PERCENTAGE OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
1993	\$14,619,795,179	\$15,071,953,793	\$1,345,065,484	\$1,386,665,447	\$15,964,860,663	\$16,458,619,240	97
1994	14,791,561,021	15,570,064,233	1,482,561,799	1,560,591,367	16,274,122,820	17,130,655,600	95
1995	15,113,046,843	15,908,470,361	1,557,715,759	1,639,700,799	16,670,762,602	17,548,171,160	95
1996	15,615,286,835	16,265,923,786	1,585,241,298	1,651,293,019	17,200,528,133	17,917,216,805	96
1997	16,196,094,618	16,476,189,845	1,636,069,691	1,664,363,877	17,832,164,309	18,140,553,722	98
1998	16,866,986,753	17,211,210,972	1,716,064,840	1,751,086,571	18,583,051,593	18,962,297,543	98
1999	17,621,889,994	17,799,888,883	1,746,560,512	1,764,202,537	19,368,450,506	19,564,091,420	99
2000	18,547,372,867	18,547,372,867	1,807,249,877	1,807,249,877	20,354,622,744	20,354,622,744	100
2001	20,095,130,702	20,095,130,702	1,869,643,500	1,869,643,500	21,964,774,202	21,964,774,202	100
2002	21,808,216,859	22,028,501,878	1,949,439,650	1,969,130,960	23,757,656,509	23,997,632,837	99

Source: County of Volusia Financial and Administrative Services

TABLE VII
COUNTY OF VOLUSIA, FLORIDA
PROPERTY TAX LEVIES AND TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR	COUNTY		INDEPENDENT TAXING DISTRICTS	
	GENERAL FUND* COUNTY-WIDE	DEPENDENT TAXING DISTRICTS	CITIES	OTHER
<u>T A X L E V I E S</u>				
1993	\$60,893,956	\$17,986,280	\$36,754,024	\$155,611,745
1994	68,821,604	16,364,839	38,177,357	162,871,096
1995	71,574,854	15,866,141	41,439,023	167,397,775
1996	78,791,645	17,196,968	42,554,576	178,055,588
1997	81,910,187	15,487,600	49,491,990	177,534,247
1998	87,897,537	16,499,960	51,076,670	180,488,868
1999	91,324,930	17,101,015	53,015,041	184,422,973
2000	95,759,978	18,335,541	55,433,342	186,450,444
2001	101,845,602	19,428,469	58,715,720	193,160,252
2002	114,269,858	21,238,792	60,794,615	206,506,324

* The tax levy shown for the General Fund includes the Library, Volusia ECHO, Volusia Forever, and Limited Tax General Obligation Refunding Bonds Debt Service funds.

Source: County of Volusia Financial and Administrative Services

TABLE VII
COUNTY OF VOLUSIA, FLORIDA
PROPERTY TAX LEVIES AND TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	<u>TAX RATES</u>			
	2002	2001	2000	1999
School Board	9.01500	9.15800	9.91700	10.37600
St. Johns River Water Management	0.46200	0.04720	0.48200	0.48200
Florida Inland Navigation District	0.03800	0.04100	0.04400	0.04700
County of Volusia*	6.60400	6.36700	6.37300	6.37800
Municipalities:				
Daytona Beach	5.62675	5.80579	6.11686	6.38384
Daytona Beach Shores	3.68231	3.94585	3.72978	3.57513
Ormond Beach	3.33842	3.54023	3.65699	3.65084
Holly Hill	4.75000	5.09007	5.09007	5.25000
South Daytona	4.54467	4.59701	4.18499	4.18422
Deltona	4.19800	4.19800	4.19800	4.19800
Port Orange	4.58272	4.59372	4.60315	4.67219
New Smyrna Beach	4.60000	4.99000	5.13361	5.28578
Edgewater	5.95000	5.95000	5.95000	6.29000
Ponce Inlet	4.37800	4.87800	4.37800	4.37800
Oak Hill	4.50160	4.95970	5.01400	5.04800
Pierson	5.27568	5.27568	5.40300	5.49700
DeLand	6.43700	6.44700	6.48700	5.87800
Orange City	5.37949	5.37949	5.37949	5.37949
Lake Helen	5.20000	5.20000	5.20000	4.96586
DeBary	2.50746	2.58760	2.58760	2.58760
Flagler Beach	2.67780	2.67780	2.75790	2.75790
Unincorporated Areas:				
Municipal Service District	1.69100	1.69100	1.69100	1.69100
Special Other Districts:				
Independent:				
Halifax Hospital	2.50000	2.50000	2.15174	2.15174
Southeast Volusia Hospital	2.52832	2.52832	2.05229	2.05229
West Volusia Hospital Authority	1.59680	1.59681	1.56918	1.60000
Daytona Beach Downtown Development	0.90588	0.97733	0.99216	0.99027
Deltona Fire	0.00000	0.00000	0.00000	0.00000
Dependent:				
Fire Services	2.49200	2.49200	0.00000	0.00000
Northeast Fire Quadrant No. One	0.00000	0.00000	2.49200	2.92000
Southeast Fire Quadrant No. Two	0.00000	0.00000	2.49200	1.60300
Southwest Fire Quadrant No. Three	0.00000	0.00000	2.49200	2.52400
Northwest Fire Quadrant No. Four	0.00000	0.00000	2.49200	2.49100
Mosquito Control	0.23800	0.23800	0.23800	0.23800
Ponce Inlet and Port Authority	0.09000	0.09000	0.09000	0.09000
East Volusia Transportation District	0.00000	0.00000	0.00000	0.00000
South Peninsula Municipal Service District	0.00000	0.00000	2.49200	2.09500
North Peninsula Municipal Service District	0.00000	0.00000	2.49200	1.90000
Silver Sands/Bethune Beach Municipal Service District	0.03080	0.03600	0.03900	0.03800
West Volusia Hospital District	0.00000	0.00000	0.00000	0.00000
Deltona Municipal Service District	0.00000	0.00000	0.00000	0.00000
Total Range:				
Low	20.22376	20.22241	20.97278	21.47060
High	25.96942	26.34602	26.70229	27.13685

* Includes General Fund, Library, Volusia ECHO, Volusia Forever, and Limited Tax General Obligation Refunding Bonds Debt Service funds.

Note: Tax Rates are per \$1,000 of taxable valuation.

Source: County of Volusia Financial and Administrative Services

<u>TAX RATES</u>					
1998	1997	1996	1995	1994	1993
10.48700	10.82100	10.88700	10.27700	9.86900	9.54800
0.48200	0.48200	0.48200	0.48200	0.47000	0.35800
0.05000	0.03800	0.04000	0.04900	0.05100	0.05200
6.38100	6.21700	6.17200	5.71600	5.62700	5.06300
6.49517	6.59207	6.58049	6.46898	5.98800	5.96700
3.69000	3.72000	3.72600	3.74600	3.61600	2.98000
3.62970	3.76710	3.40000	3.57900	3.61100	3.61100
5.51831	5.53591	5.55375	5.46950	5.46950	5.46950
4.22592	4.20000	3.64249	3.64249	3.68000	3.68000
4.19800	4.19800	0.00000	0.00000	0.00000	0.00000
4.40707	4.61340	4.61830	4.59283	4.48230	4.40618
5.32896	5.48694	5.56848	5.62710	5.49548	5.06060
6.44000	6.59000	7.10107	5.83979	5.88820	4.60000
4.43850	4.08142	4.16257	4.16800	4.24700	4.33250
4.00000	3.58258	3.52222	3.50000	2.95600	3.00000
4.40300	3.90300	3.85097	3.90300	3.90300	3.90300
5.90000	5.95000	6.20000	6.49000	6.99000	7.01000
5.37949	5.50000	5.60000	5.60000	5.60251	5.60251
4.96855	4.89420	4.92220	5.00000	5.00000	5.00000
2.58760	2.58760	2.58769	2.65250	0.00000	0.00000
2.77370	0.00000	0.00000	0.00000	0.00000	0.00000
1.69100	1.69100	1.86500	1.60100	1.38400	1.40100
2.18939	2.23060	2.25500	2.26400	2.75000	2.82100
2.13244	2.24742	2.28505	2.29196	2.33213	2.32890
1.87206	1.90000	2.53260	2.62500	2.95351	2.99500
0.99592	0.99196	0.98166	0.98137	0.96241	0.95815
0.00000	0.00000	2.00000	1.90000	2.00000	2.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
2.92000	2.99900	2.49700	2.38000	2.28600	2.29200
1.55000	1.46800	0.94500	0.94500	0.95800	0.95900
2.52400	2.14900	1.62600	1.61200	1.39200	1.50500
2.49100	2.07800	1.45400	1.45400	1.26400	1.25100
0.23800	0.23800	0.26200	0.28700	0.31800	0.31500
0.09000	0.09300	0.09400	0.09400	0.09400	0.09300
0.00000	0.00000	0.00000	0.00000	0.00000	0.31400
2.09500	2.21400	1.69100	1.69100	1.65100	1.68100
1.90000	1.92800	1.40500	1.40500	1.38900	1.41500
0.03100	0.03300	0.03400	0.04200	0.05100	0.05100
0.00000	0.00000	0.10900	0.05600	0.19600	0.19900
0.00000	0.00000	0.33300	0.33300	0.33000	0.32300
21.85966	22.04560	22.81029	21.71500	21.10313	20.11790
27.40848	27.70363	27.75415	26.61935	26.15651	25.48915

**TABLE VIII
COUNTY OF VOLUSIA, FLORIDA
PRINCIPAL TAXPAYERS
AD VALOREM TAXES
FOR THE YEAR ENDING SEPTEMBER 30, 2002**

TAXPAYER	TYPE OF BUSINESS	2001 TAXABLE VALUE*	PERCENT OF TOTAL TAXABLE VALUE
Florida Power and Light Co.	Electric Utility	\$242,886,361	1.38
Florida Power Corporation	Electric Utility	194,572,875	1.11
BellSouth Telecommunications	Telephone	176,129,628	1.00
International Speedway Corporation	Recreation	55,036,668	0.31
Highway 92 L.L.C.	Retail Sales/Mall	52,139,183	0.30
Bray & Gillespie	Timeshare Investments	50,605,112	0.29
Time Warner Ent Adv/Newhs Prt	Entertainment/Cablevision	49,774,865	0.28
Wal-Mart Stores, Inc.	Retail Sales	41,443,115	0.24
Tyco Healthcare Group LP	Medical Supply Manufacturer	32,659,116	0.19
Florida Water Services Company	Utility	22,568,496	0.13
All Other		<u>16,638,418,502</u>	<u>94.77</u>
TOTAL		<u><u>\$17,556,233,921</u></u>	<u><u>100.00</u></u>

* Taxes due on the 2001 Tax Roll were collected during fiscal year 2002. The total 2001 taxable value of all property was \$17,556,233,921.

Source: County of Volusia Financial and Administrative Services

**TABLE IX
COUNTY OF VOLUSIA, FLORIDA
COLLECTIONS ON SPECIAL ASSESSMENTS FOR IMPROVEMENTS
LAST TEN FISCAL YEARS**

FISCAL YEAR	ASSESSMENTS OUTSTANDING BEGINNING OF YEAR	ADDITIONAL ASSESSMENTS MADE DURING YEAR	ASSESSMENTS COLLECTED DURING YEAR	ASSESSMENTS OUTSTANDING END OF YEAR	COLLECTIONS AS PERCENT OF ASSESSMENTS OUTSTANDING DURING YEAR
1993	\$346,418	\$21,845	\$75,811	\$292,452	20.59
1994	292,452	0	48,779	243,673	16.68
1995	243,673	3,950,947	1,381,400	2,813,220	32.93
1996	2,813,220	11,205	407,192	2,417,233	14.42
1997	2,417,233	15,047	337,466	2,094,814	13.87
1998	2,094,814	379,238	433,102	2,040,950	17.51
1999	2,040,950	268,895	369,903	1,939,942	16.01
2000	1,939,942	229,367	470,725	1,698,584	21.70
2001	1,698,584	36,227	403,280	1,331,531	23.25
2002	1,331,531	858,221	359,040	1,830,712	16.40

Note: Assessments are made against parcels of real property to pay for improvements directly benefiting the property. The property owner may elect to pay the assessment in full within thirty days after the assessment roll is delivered, or to pay the assessment in ten equal annual installments. Interest on unpaid assessments is charged at 8%, 8.9%, or 10% per year, depending on the year of the final assessment. Unpaid assessment installments may be paid at any time, in whole or in part, without penalty. Delinquent assessments may be foreclosed by procedures similar to those used to foreclose delinquent property taxes. For fiscal years 1993-2001, the amounts above represent special assessments in the Municipal Service District Special Revenue and Bethune Beach Debt Service funds. For fiscal year 2002, the amounts represent special assessment revenues in these funds and also the Water and Sewer Utilities Enterprise and Agency funds.

Source: County of Volusia Financial and Administrative Services

**TABLE X
COUNTY OF VOLUSIA, FLORIDA
COMPUTATION OF LEGAL DEBT MARGIN
SEPTEMBER 30, 2002**

<p>The Constitution of the State of Florida, Florida Statute 200.181, and the Charter of the County of Volusia set no legal debt margin.</p>
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Source: County of Volusia Financial and Administrative Services

TABLE XI
COUNTY OF VOLUSIA, FLORIDA
RATIO OF NET GENERAL BONDED DEBT TO NET ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA

LIMITED TAX GENERAL OBLIGATION BONDS
LAST TEN FISCAL YEARS

YEAR	ESTIMATED POPULATION (1)	NET ASSESSED VALUE (2)	GROSS GENERAL BONDED DEBT	LESS DEBT SERVICE FUNDS	NET GENERAL BONDED DEBT	NET GENERAL BONDED DEBT	
						TO NET ASSESSED VALUE	PER CAPITA
1993	390,066	\$14,829,025,192	\$16,530,000	\$23,325	\$16,506,675	0.11	42.32
1994	396,631	15,169,680,369	15,265,000	146,734	15,118,266	0.10	38.12
1995	402,970	15,572,259,547	13,950,000	360,925	13,589,075	0.09	33.72
1996	407,199	16,121,201,392	12,575,000	627,110	11,947,890	0.07	29.34
1997	413,668	16,804,022,637	11,140,000	964,099	10,175,901	0.06	24.60
1998	420,431	17,499,750,236	9,635,000	1,387,584	8,247,416	0.05	19.62
1999	426,815	18,409,049,681	8,050,000	1,816,922	6,233,078	0.03	14.60
2000	443,343	19,864,671,176	6,380,000	2,380,418	3,999,582	0.02	9.02
2001	452,050	21,573,855,910	4,620,000	3,177,720	1,442,280	0.01	3.19
2002	459,569	24,040,797,927	0	0	0	N/A	N/A

This information relates to Limited Tax General Obligation Bond issues which provided funds to acquire certain environmentally sensitive and endangered lands. All taxable property within the County is subject to a tax levy up to one-quarter mill to satisfy these obligations. One bond issue for \$3.5 million, dated November 30, 1987, was for the acquisition of property referred to as the Starke Track. Another issue of \$16.5 million issued in 1988 provided the funds for acquiring all other selected property. These issues were advance refunded in January 1992. On July 30, 2002, the County defeased the remaining balance of the Limited Tax General Obligation Bonds, Series 1992.

N/A Not available

Sources: (1) Bureau of Economic and Business Research, University of Florida
(2) County of Volusia Financial and Administrative Services

TABLE XII
COUNTY OF VOLUSIA, FLORIDA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

FISCAL YEAR	PRINCIPAL	INTEREST AND OTHER CHARGES	TOTAL DEBT SERVICE	TOTAL GENERAL EXPENDITURES (IN THOUSANDS) (1)	PERCENTAGE OF DEBT SERVICE TO GENERAL EXPENDITURES
1993	\$1,420,000	\$988,014	\$2,408,014	\$173,105	1.39
1994	1,480,000	927,611	2,407,611	186,117	1.29
1995	1,540,000	863,167	2,403,167	191,181	1.26
1996	1,620,000	789,865	2,409,865	197,213	1.22
1997	1,695,000	706,068	2,401,068	199,168	1.21
1998	1,505,000	625,557	2,130,557	211,998	1.00
1999	1,585,000	547,497	2,132,497	221,664	0.96
2000	1,670,000	461,708	2,131,708	236,197	0.90
2001	1,760,000	370,058	2,130,058	336,068	0.63
2002	1,860,000	269,738	2,129,738	319,974	0.67

The debt service expenditures presented above relate to two general obligation bond issues. The West Volusia Library District's General Obligation Bond Issue of \$2,000,000 dated August 1, 1986 was an obligation of a special taxing district comprised of the City of DeLand and certain unincorporated areas of the west side of the County. The final principal payment for this issue occurred during fiscal year 1997. The other issue, a county-wide Limited Tax General Obligation Bond, Series 1992, provided the funds for the purchase of certain recreational and endangered lands. On July 30, 2002, the County defeased the remaining balance of the Series 1992.

(1) Fiscal Years 1993-2000 includes General and Special Revenue funds. Fiscal Years 2001 and 2002 includes General, Special Revenue, Debt Service, and Capital Project funds.

Source: County of Volusia Financial and Administrative Services

TABLE XIII
COUNTY OF VOLUSIA, FLORIDA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2002

MUNICIPALITY/ UNINCORPORATED AREA	PERCENT OF TAXABLE VALUE TO TOTAL COUNTY	PRO-RATED SHARE OF COUNTY-WIDE NET DEBT	MUNICIPALITIES' NET DEBT	TOTAL DIRECT AND OVERLAPPING DEBT
City of Daytona Beach	15.07	\$6,687,901	\$0	\$6,687,901
City of Daytona Beach Shores	4.16	1,844,975	0	1,844,975
City of DeBary	4.39	1,946,437	0	1,946,437
City of DeLand	4.22	1,871,368	4,588,565	6,459,933
City of Deltona	8.60	3,819,224	0	3,819,224
City of Edgewater	2.67	1,185,148	0	1,185,148
City of Holly Hill	1.89	839,198	0	839,198
City of Lake Helen	0.32	143,214	0	143,214
City of New Smyrna Beach	8.78	3,896,411	0	3,896,411
City of Oak Hill	0.26	116,857	0	116,857
City of Orange City	1.74	774,461	0	774,461
City of Ormond Beach	11.16	4,952,242	10,145,000	15,097,242
Town of Pierson	0.19	84,389	0	84,389
Town of Ponce Inlet	2.50	1,107,556	0	1,107,556
City of Port Orange	8.61	3,822,504	1,205,031	5,027,535
City of South Daytona	2.13	945,049	0	945,049
Unincorporated Areas:				
Silver Snds/Bethune Bch MSD	2.36	1,046,890	0	1,046,890
All Other Unincorporated	20.95	9,301,176	0	9,301,176
TOTAL	100.00	\$44,385,000	\$15,938,596	\$60,323,596

There were two taxing authorities which had general obligation debt issued on a County-wide basis, the County of Volusia and the School Board of Volusia County. The County of Volusia issued \$20 million of general obligation debt during fiscal year 1988 for the acquisition of endangered and recreational lands. This issue was advanced refunded in early 1992 and defeased during fiscal year 2002.

The School Board of Volusia County has several general obligation debt issues outstanding. As of the end of the fiscal year, the net outstanding amount is \$44,385,000.

TABLE XIV
COUNTY OF VOLUSIA, FLORIDA
REVENUE BOND COVERAGE
WATER AND SEWER REVENUE BONDS
LAST TEN FISCAL YEARS

FISCAL YEAR	REVENUE AVAILABLE FOR DEBT SERVICE		DEBT SERVICE REQUIREMENTS			COVERAGE
			PRINCIPAL	INTEREST	TOTAL	
1993	(A)	\$1,234,985	\$130,000	\$635,123	\$765,123	1.61
	(B)	1,601,089	130,000	635,123	765,123	2.09
1994	(A)	1,573,603	160,000	656,154	816,154	1.93
	(B)	2,209,137	160,000	656,154	816,154	2.71
1995	(A)	1,564,283	230,000	709,739	939,739	1.66
	(B)	2,746,105	230,000	709,739	939,739	2.92
1996	(A)	1,634,371	245,000	697,809	942,809	1.73
	(B)	3,419,698	245,000	697,809	942,809	3.63
1997	(A)	1,893,568	255,000	684,739	939,739	2.01
	(B)	3,162,966	255,000	684,739	939,739	3.37
1998	(A)	3,055,935	270,000	670,721	940,721	3.25
	(B)	4,501,908	270,000	670,721	940,721	4.79
1999	(A)	2,390,201	315,000	634,852	949,852	2.52
	(B)	4,175,245	315,000	634,852	949,852	4.40
2000	(A)	3,043,310	380,000	567,879	947,879	3.21
	(B)	4,396,017	380,000	567,879	947,879	4.64
2001	(A)	1,498,478	395,000	552,394	947,394	1.58
	(B)	3,677,587	395,000	552,394	947,394	3.88
2002	(A)	2,592,923	415,000	536,174	951,174	2.73
	(B)	4,171,401	415,000	536,174	951,174	4.39

For Fiscal Year 1993: The 1989 Series Water and Sewer Revenue Bonds were issued August 15, 1989, for the purpose of (a) financing the acquisition and construction of certain improvements and additions to the water and sewer facilities operated by the County of Volusia, (b) refunding the County's Water and Sewer Revenue Bonds, Series 1986, (c) paying certain costs and expenses and other items relating to the issuance of the Series 1989 bonds. The bond resolution requires the County to maintain such rates as to provide (A) Net Revenues and Public Service Taxes adequate at all times to pay in each fiscal year at least 110% of the Annual Debt Service (principal and interest) becoming due in each fiscal year and any amounts required to be deposited in the Reserve Account, (B) Net Revenues, Water Connection Fees, and Sewer Connection Fees in each fiscal year adequate to pay at least 125% of the Annual Debt Service (principal and interest) becoming due in such fiscal year on all outstanding bonds.

Continued on next page.

TABLE XIV
COUNTY OF VOLUSIA, FLORIDA
REVENUE BOND COVERAGE

WATER AND SEWER REVENUE BONDS
LAST TEN FISCAL YEARS

Continued:

For Fiscal Years 1994 Through 2002 - The 1993 Series Water and Sewer Revenue Bonds were issued December 1, 1993, for the purpose of (a) refunding a portion of the County's outstanding Water and Sewer Revenue Bonds, Series 1989; (b) financing the cost, acquisition, and construction of certain improvements to the System; and (c) pay certain costs associated with the issuance of the Series 1993 Bonds. The 1993 Bond resolution's covenants are identical to the 1989 Bond covenant listed on the previous page. The amounts indicated above for fiscal year 2002 include the following: for the Series 1993 bond - two interest payments of \$175,478.75 each which came due on April 1, and October 1, 2002 and a principal payment of \$110,000 which came due on October 1, 2002; for the Series 1998 bond - two interest payments of \$92,608.13 each which came due on April 1, and October 1, 2002 and a principal payment of \$305,000 which came due on October 1, 2002. The 1998 Series Water and Sewer Revenue Bonds were issued July 1, 1998 for the purpose of (a) refunding all of the County's outstanding Water and Sewer Revenue Bonds, Series 1989; (b) to fund a debt service reserve fund; and (c) pay certain costs associated with the issuance of the Series 1998 Bonds including the municipal bond insurance policy premiums. The 1998 Bond resolutions covenants are identical to the 1993 Bond conveyance listed above, except for the following:

Having complied with provision Section 4.10 of the 1989 Water and Sewer Revenue Bond Resolution, the lien upon the Public Service Taxes were discharged and released by the County Council in July 1998. This release is effective for both the outstanding 1993 and 1998 Water and Sewer Revenue Bonds.

TABLE XIV
COUNTY OF VOLUSIA, FLORIDA
REVENUE BOND COVERAGE

AIRPORT SYSTEM REVENUE BONDS
LAST TEN FISCAL YEARS

FISCAL YEAR		REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			SINKING FUND	REBATE FUND	OPERATIONS AND MAINTENANCE RESERVE FUND	RENEWAL AND REPLACEMENT FUND	TOTAL REQUIREMENT	COVERAGE
			PRINCIPAL	INTEREST	TOTAL						
1993	(A)	1,016,062	\$15,000	\$792,243	\$807,243	\$0	\$0	\$0	\$0	\$807,243	1.26
	(B)	1,016,062	15,000	792,243	807,243	0	0	107,730	0	914,973	1.11
1994	(A)	5,534,998	70,000	3,054,433	\$3,124,433	0	0	0	0	3,124,433	1.77
	(B)	5,534,998	70,000	3,054,433	3,124,433	0	0	68,355	0	3,192,788	1.73
1995	(A)	6,197,378	740,000	3,052,123	3,792,123	0	0	0	0	3,792,123	1.63
	(B)	6,197,378	740,000	3,052,123	3,792,123	0	0	(51,862)	0	3,740,261	1.66
1996	(A)	5,463,064	780,000	3,015,088	3,795,088	0	0	0	0	3,795,088	1.44
	(B)	5,463,064	780,000	3,015,088	3,795,088	0	0	71,700	0	3,866,788	1.41
1997	(A)	6,836,378	820,000	2,974,175	3,794,175	0	0	0	0	3,794,175	1.80
	(B)	6,836,378	820,000	2,974,175	3,794,175	0	0	42,160	0	3,836,335	1.78
1998	(A)	6,333,765	865,000	2,930,022	3,795,022	0	0	0	0	3,795,022	1.67
	(B)	6,333,765	865,000	2,930,022	3,795,022	0	0	(31,225)	0	3,763,797	1.68
1999	(A)	6,426,037	910,000	2,882,228	3,792,228	0	0	0	0	3,792,228	1.69
	(B)	6,426,037	910,000	2,882,228	3,792,228	0	0	12,745	0	3,804,973	1.69
2000	(A)	5,015,478	305,000	2,098,417	2,403,417	0	0	0	0	2,403,417	2.09
	(B)	5,015,478	305,000	2,098,417	2,403,417	0	0	85,189	0	2,488,606	2.02
2001	(A)	6,393,848	1,020,000	2,775,845	3,795,845	0	0	0	0	3,795,845	1.68
	(B)	6,393,848	1,020,000	2,775,845	3,795,845	0	0	(77,987)	0	3,717,858	1.72
2002	(A)	6,717,619	1,080,000	2,715,958	3,795,958	0	0	0	0	3,795,958	1.77
	(B)	6,717,619	1,080,000	2,715,958	3,795,958	0	0	215,906	0	4,011,864	1.67

The Airport System Revenue Bonds, Series 1991, were issued June 6, 1991 for the purpose of (a) financing a portion of the cost of certain capital improvements at the Daytona Beach International Airport, (b) fund capitalized interest on the Series 1991 Bonds, (c) fund the Reserve Account, and (d) pay certain costs of issuance of the Series 1991 Bonds. The Airport System Revenue Refunding Bonds, Series 1993 were issued August 1, 1993 for the purpose of (a) refunding a portion of the County's outstanding Airport System Revenue Bonds, Series 1991 and (b) pay certain costs of issuance of the Series 1993 Bonds. The Airport Revenue Bonds, Series 2000 were issued August 15, 2000 for the purpose of refunding the remaining portion of the Series 1991 Bonds, maturing on or after October 1, 2001. The bond resolutions require the County to establish and maintain such fees, rates, assessments or other charges for the products, services, and facilities of the Airport System and revise the same from time-to-time, whenever necessary, as will always provide in each Fiscal Year, Net Revenues equal to the greater of:

- A) 1.25 times the aggregate Annual Debt Service for such Fiscal Year or,
- B) The sum of the amounts required to be deposited in the Sinking Fund, Rebate Fund, Operations and Maintenance Reserve Fund, and the Renewal and Replacement Fund, in such Fiscal Year, plus amounts necessary to pay debt service or subordinated indebtedness due in such Fiscal Year.

As of October 1, 2001, the debt service account had a balance of \$2,407,923. During fiscal year 2002, interest expense amounted to \$2,715,958 with a principal payment of \$1,080,000 for an annual debt service of \$3,795,958. The Revenues Available for Debt Service for fiscal year 2002 include \$2,437,979 cash carryover from the prior fiscal year.

TABLE XV
COUNTY OF VOLUSIA, FLORIDA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

FISCAL YEAR	POPULATION (1)	PER CAPITA INCOME (1)	MEDIAN AGE (1)	SCHOOL ENROLLMENT (2)	UNEMPLOYMENT RATE (PERCENT) (3)
1993	390,066	16,991	*	53,914	6.1
1994	396,631	18,039	40.6	55,507	6.3
1995	402,970	18,951	40.7	56,698	4.9
1996	407,199	20,275	41.0	57,984	4.5
1997	413,668	21,216	*	59,394	3.6
1998	420,431	21,920	*	59,945	3.9
1999	426,815	22,564	42.1	60,543	3.0
2000	443,343	22,574	42.4	61,437	3.0
2001	452,050	**	*	62,490	4.0
2002	459,569	**	*	62,881	5.1

* The median age is usually available only with the Decennial Census. The median age in Volusia County for 1990 was 39.4 years and 2000 was 42.4 years.

** Not available

Sources: (1) Bureau of Economic & Business Research, University of Florida
(2) School Board of Volusia County (school enrollment figures are as of the second month of each school year)
(3) Florida Agency for Workforce Innovation

TABLE XVI
COUNTY OF VOLUSIA, FLORIDA
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS

FISCAL YEAR	COMMERCIAL CONSTRUCTION (1)		RESIDENTIAL CONSTRUCTION (1)		BANK DEPOSITS (2) (In Thousands)	REAL PROPERTY TAXABLE VALUE (3)	
	NUMBER OF PERMITS	AMOUNT	NUMBER OF PERMITS	AMOUNT		COMMERCIAL	RESIDENTIAL
1993	*	\$57,589,000	*	\$271,275,000	\$4,080,908	\$2,650,323,050	\$7,689,537,123
1994	*	75,081,000	*	319,317,000	4,126,442	2,529,125,645	7,898,306,005
1995	*	94,343,000	*	232,501,000	4,123,063	2,572,444,062	8,065,755,900
1996	*	83,458,000	*	250,973,000	4,567,459	2,581,369,982	8,279,475,292
1997	*	*	*	230,050,000	4,875,914	2,591,135,417	8,641,481,146
1998	*	*	*	280,894,000	5,050,358	2,695,780,244	9,038,351,022
1999	*	*	*	333,520,000	5,215,987	2,815,169,662	9,417,446,798
2000	*	*	*	469,220,000	5,408,717	2,950,481,402	9,908,883,578
2001	*	*	*	338,670,000	5,650,142	3,231,613,735	10,716,106,090
2002	*	*	*	522,730,000	5,916,639	3,439,926,910	11,783,490,712

* Not available

Sources : (1) Bureau of Economic and Business Research, University of Florida
(2) Federal Deposit Insurance Corporation
(3) County of Volusia Financial and Administrative Services

TABLE XVII
COUNTY OF VOLUSIA, FLORIDA
MISCELLANEOUS STATISTICAL DATA
SEPTEMBER 30, 2002

Date of Charter	January 1, 1971
Form of Government	Council/Manager
Number of Employees	3,037
Area in square miles	1,207
Name of Government facilities and services:	
Miles of streets:	
County:	
Paved	887.4
Unpaved	163.6
Bike Paths/Sidewalks:	
Paved	145.3
Bridges:	
County:	
Halifax River	3
State:	
St. Johns River	2
Lake Monroe	2
Halifax River	4
Indian River (New Smyrna Beach Area)	2
Cultural and Recreation:	
Beaches, Lakes, and Rivers:	
Atlantic Ocean (miles)	47
Lakes (large)	2
Springs	4
Rivers	3
Parks:	
County	54
State	6
Federal	1
Other:	
Convention Center (Ocean Center)	1
Golf Courses (Public and Semi-Private)	24
Tennis Courts	63
Fire Protection:	
Dependent:	
Number of stations	22
Number of career fire personnel	117
Number of volunteer fire personnel	309
Elections:	
Registered voters	276,443
Number of votes cast in last County-wide general election (11/5/02)	159,797
Percentage of registered voters voting in the general election (the County uses optical scan voting equipment)	58.00
Daytona Beach International Airport:	
Number of commercial airlines	5
Airline activities:	
Enplanements (passengers)	283,623
Deplanements (passengers)	236,179
Air freight (pounds)	219,504
Air express (pounds)	94,080
Air mail (pounds)	232
Aircraft movements:	
Air carrier	3,736
Air taxi	5,404
General aviation	286,057
Military	1,193
Civil	63,908

TABLE XVII
COUNTY OF VOLUSIA, FLORIDA
MISCELLANEOUS STATISTICAL DATA
SEPTEMBER 30, 2002

Refuse Disposal:	
Tomoka Landfill:	
Tons	413,057
Cubic yards	1,652,228
Transfer Station:	
Tons	183,446
Cubic yards	733,784
Volusia Transportation Authority (VOTRAN):	
Fixed Route:	
Passengers	2,416,383
Revenue Miles	2,408,009
Gold Paratransit:	
Passengers	310,995
Revenue Miles	1,443,276
Water and Sewer:	
Water system:	
Number of plants	11
Number of customers	12,814
Sewer system:	
Number of treatment plants	16
Number of customers	8,274
Facilities and services not included in the reporting entity:	
Education: (1)	
Number of:	
Elementary schools	45
Middle schools	11
Secondary schools	9
Community colleges	1
Universities	4
Employment by industry: (2)	
Service	58,000
Trade (wholesale and retail)	42,000
Government	24,500
Manufacturing	12,400
Construction	9,300
Finance, Insurance, and Real Estate	6,400
Transportation, Communications, and Public Utilities	5,900
Gross sales - retail (in millions): (3)	
Fiscal year 2002	11,204.0
Fiscal year 2001	10,008.7
Fiscal year 2000	9,394.9
Fiscal year 1999	9,013.6
Fiscal year 1998	8,064.6

Sources: (1) School Board of Volusia County
(2) Florida Agency for Workforce Innovation
(3) Florida Department of Revenue