

## **STATISTICAL SECTION**

The Statistical Section includes financial presentations that provide detailed data on the physical, economic, social, and political characteristics of the County of Volusia, Florida. They are intended to provide a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements and supporting schedules included in the “Financial Section.” Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section data has not been subjected to independent audit.

**TABLE I**  
**COUNTY OF VOLUSIA, FLORIDA**  
**GOVERNMENT-WIDE EXPENSES BY FUNCTION**  
**LAST THREE FISCAL YEARS**  
**(In Thousands of Dollars)**

	<b>Fiscal Year 2003</b>	<b>Fiscal Year 2002</b>	<b>Fiscal Year 2001</b>
General government	\$ 52,409,065	\$ 47,633,863	\$ 52,171,824
Public safety	89,117,559	81,040,981	77,422,805
Physical environment	3,494,932	3,332,412	9,801,374
Transportation	33,352,585	22,244,744	23,179,764
Economic environment	19,480,920	18,676,948	17,399,940
Human services	17,292,510	19,854,129	21,031,458
Culture and recreation	36,754,899	32,129,919	21,411,162
Payment to component units	3,853,893	4,517,620	4,389,873
Interest on long-term debt	5,633,890	7,137,363	7,213,638
Refuse disposal	14,800,016	14,480,653	16,942,940
Daytona Beach International Airport	14,614,962	13,001,798	13,288,380
Volusia Transportation Authority	16,746,195	15,741,373	14,603,991
Water and sewer utilities	9,540,476	8,423,059	8,482,207
Garbage collection	4,986,474	4,583,894	4,683,167
<b>Total government-wide expenses by function</b>	<b>\$ 322,078,376</b>	<b>\$ 292,798,756</b>	<b>\$ 292,022,523</b>

GASB Statement No. 34 implemented in fiscal year 2001.

Source: County of Volusia Financial and Administrative Services

**TABLE II**  
**COUNTY OF VOLUSIA, FLORIDA**  
**GOVERNMENT-WIDE REVENUES**  
**LAST THREE FISCAL YEARS**  
**(In Thousands of Dollars)**

	<u>Fiscal Year 2003</u>	<u>Fiscal Year 2002</u>	<u>Fiscal Year 2001</u>
<b>Program Revenues</b>			
Charges for services	\$ 89,933,859	\$ 83,796,962	\$ 78,835,888
Operating grants and contributions	29,200,545	32,724,696	21,959,786
Capital grants and contributions	22,265,543	21,767,565	20,222,564
 <b>General Revenues</b>			
Taxes	199,008,626	185,267,164	175,907,031
Intergovernmental revenues	7,647,167	6,245,895	7,415,166
Interest revenue	4,271,001	6,852,739	13,877,766
Miscellaneous	3,936,908	3,919,542	2,872,989
Grants and contributions not restricted to specific programs	84,821	1,556,118	641,222
<b>Total government-wide revenues</b>	<u><u>\$ 356,348,470</u></u>	<u><u>\$ 342,130,681</u></u>	<u><u>\$ 321,732,412</u></u>

GASB Statement No. 34 implemented in fiscal year 2001.

Source: County of Volusia Financial and Administrative Services

**TABLE III**  
**COUNTY OF VOLUSIA, FLORIDA**  
**GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(In Thousands of Dollars)**

FISCAL YEAR	TOTAL FUND	GENERAL GOVERNMENT		PUBLIC SAFETY		PHYSICAL ENVIRONMENT	
	AMOUNT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
<b><u>GENERAL FUND</u></b>							
1994	\$84,143	\$27,585	33	\$31,118	37	\$1,431	2
1995	87,408	28,220	33	32,492	37	1,286	1
1996	89,262	26,324	29	33,342	37	1,563	2
1997	100,088	29,703	30	38,039	38	7,012	7
1998	102,576	30,706	30	39,124	38	7,403	7
1999	108,608	33,340	31	41,109	38	7,588	7
2000	108,830	33,037	30	41,875	39	7,756	7
2001	121,912	38,311	31	45,137	37	8,540	7
2002	129,575	39,444	30	47,744	37	2,786	2
2003	136,017	41,367	30	50,738	37	2,686	2
<b><u>COMBINED GOVERNMENTAL FUNDS</u></b>							
1994	\$101,974	\$4,905	5	\$23,078	23	\$6,314	6
1995	103,773	5,888	6	25,790	25	3,037	3
1996	107,951	6,294	6	26,900	25	2,947	3
1997	99,080	5,748	6	23,453	24	2,252	2
1998	109,422	6,045	6	27,491	25	1,955	2
1999	113,056	6,335	6	27,212	24	2,190	2
2000	127,367	6,317	5	31,135	24	542	1
2001	214,156	7,034	3	32,538	15	1,206	1
2002	190,399	7,318	4	38,508	20	1,421	1
2003	219,432	8,662	4	38,031	17	10,360	5

Note: GASB Statement No. 34 implemented in fiscal year 2001. Combined Governmental Funds include Special Revenue Funds, Debt Service Funds, and Capital Project Funds.

TRANSPORTATION		ECONOMIC ENVIRONMENT		HUMAN SERVICES		CULTURE/RECREATION		OTHER EXPENDITURES AND FINANCING USES	
AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
\$0	0	\$975	1	\$8,396	10	\$2,344	3	\$12,294	15
0	0	838	1	8,673	10	2,054	2	13,845	16
0	0	1,881	2	8,824	10	2,336	3	14,992	17
0	0	1,807	2	8,620	8	3,039	3	11,868	12
0	0	1,306	2	9,360	9	3,271	3	11,406	11
0	0	1,305	1	9,677	9	3,533	3	12,056	11
0	0	1,183	1	9,447	9	4,282	4	11,250	10
0	0	1,475	1	9,839	8	4,483	4	14,127	12
0	0	2,107	2	9,476	7	14,205	11	13,813	11
0	0	2,229	2	10,328	8	15,226	11	13,443	10
\$28,624	28	\$9,769	9	\$7,059	7	\$17,193	17	\$5,032	5
24,234	23	9,757	9	7,107	7	17,932	17	10,028	10
25,440	23	13,901	13	7,106	7	19,371	18	5,992	5
26,446	27	14,523	15	7,738	8	13,493	13	5,427	5
25,328	23	12,335	11	9,362	9	20,158	18	6,748	6
27,881	25	16,520	14	9,793	9	14,859	13	8,266	7
36,895	29	19,976	16	9,010	7	15,802	12	7,690	6
35,469	17	15,834	7	10,565	5	17,112	8	94,398	44
34,057	18	16,602	9	10,250	5	18,139	9	64,104	34
35,358	16	17,355	8	7,030	3	19,292	9	83,344	38

**TABLE IV**  
**COUNTY OF VOLUSIA, FLORIDA**  
**GENERAL GOVERNMENTAL REVENUES AND OTHER FINANCING SOURCES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(In Thousands of Dollars)**

FISCAL YEAR	TOTAL FUND AMOUNT	TAXES		LICENSES AND PERMITS		INTERGOVERNMENTAL REVENUES	
		AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
<b><u>GENERAL FUND</u></b>							
1994	\$81,759	\$57,697	70	\$221	1	\$12,181	15
1995	87,566	59,997	68	259	1	10,038	11
1996	88,432	67,072	76	288	1	9,637	11
1997	101,879	70,076	69	246	1	10,658	10
1998	106,161	74,327	70	238	1	13,353	12
1999	112,551	77,338	69	258	1	14,508	12
2000	115,508	81,086	70	253	1	11,471	10
2001	125,107	87,715	70	345	1	12,375	10
2002	133,394	94,106	71	515	1	8,463	6
2003	140,580	102,764	73	435	1	8,578	6
<b><u>COMBINED GOVERNMENTAL FUNDS</u></b>							
1994	\$97,697	\$45,749	47	\$1,504	2	\$22,905	24
1995	102,382	46,509	45	1,338	1	23,183	23
1996	108,344	51,105	47	1,370	1	27,091	25
1997	98,069	45,543	46	996	1	24,442	25
1998	108,549	49,144	45	1,111	1	29,331	27
1999	113,348	51,136	45	1,127	1	32,236	29
2000	129,563	56,066	43	1,408	1	39,982	31
2001	192,786	72,280	37	1,601	1	34,115	18
2002	189,228	73,123	38	1,704	1	47,366	25
2003	224,812	77,377	34	1,795	1	46,718	21

Note: GASB Statement No. 34 implemented in fiscal year 2001. Combined Governmental Funds include Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

Source: County of Volusia Financial and Administrative Services

CHARGES FOR SERVICES		FINES AND FORFEITURES		INTEREST AND OTHER REVENUES		OTHER FINANCING SOURCES	
AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
\$6,312	7	\$1,474	2	\$1,625	2	\$2,249	3
6,057	7	1,346	2	2,714	3	7,155	8
6,107	7	1,316	1	2,221	2	1,791	2
9,249	9	2,125	2	3,011	3	6,514	6
9,429	9	2,104	2	3,798	3	2,912	3
10,354	9	2,404	2	3,330	3	4,359	4
10,301	9	2,792	2	4,874	4	4,731	4
10,842	9	3,194	2	5,019	4	5,617	4
13,817	10	3,929	3	3,838	3	8,726	6
13,772	10	3,515	2	3,499	2	8,017	6
\$9,178	9	\$2,252	2	\$8,199	8	\$7,910	8
10,233	10	2,034	2	8,226	8	10,859	11
10,911	10	1,864	2	7,336	7	8,667	8
13,429	14	1,118	1	7,927	8	4,614	5
12,620	12	1,058	1	8,703	8	6,582	6
14,737	13	1,091	1	8,080	7	4,941	4
14,304	11	1,209	1	10,813	8	5,781	5
15,307	8	1,993	1	18,639	10	48,851	25
14,556	8	2,195	1	14,922	8	35,362	19
17,461	8	2,578	1	14,002	6	64,881	29

**TABLE V**  
**COUNTY OF VOLUSIA, FLORIDA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED
1994	\$85,186,443	\$81,704,228	95.91
1995	87,440,995	83,631,816	95.64
1996	95,988,613	92,271,046	96.13
1997	97,397,787	93,522,850	96.02
1998	104,397,497	100,206,255	95.99
1999	108,425,945	104,128,847	96.04
2000	114,095,519	109,495,919	95.97
2001	121,274,071	116,558,957	96.11
2002	135,508,650	130,370,040	96.21
2003	148,318,324	142,620,444	96.16

Source: County of Volusia Financial and Administrative Services



DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT AS PERCENT OF CURRENT LEVY
\$495,039	\$82,199,267	96.49	\$2,577,707	3.03
487,254	84,119,070	96.20	2,854,821	3.26
328,182	92,599,228	96.47	3,099,755	3.23
403,264	93,926,114	96.44	3,072,344	3.15
384,230	100,590,485	96.35	3,424,911	3.28
415,442	104,544,289	96.42	3,823,963	3.53
483,466	109,979,385	96.39	4,274,900	3.75
2,292,857	118,851,814	98.00	2,539,790	2.09
626,214	130,996,254	96.67	1,175,857	0.87
565,581	143,186,025	96.54	1,237,418	0.83

**TABLE VI  
COUNTY OF VOLUSIA, FLORIDA  
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS**

FISCAL YEAR	REAL PROPERTY		PERSONAL PROPERTY		TOTAL		PERCENTAGE OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
1994	\$14,791,561,021	\$15,570,064,233	\$1,482,561,799	\$1,560,591,367	\$16,274,122,820	\$17,130,655,600	95.00
1995	15,113,046,843	15,908,470,361	1,557,715,759	1,639,700,799	16,670,762,602	17,548,171,160	95.00
1996	15,615,286,835	16,265,923,786	1,585,241,298	1,651,293,019	17,200,528,133	17,917,216,805	96.00
1997	16,196,094,618	16,476,189,845	1,636,069,691	1,664,363,877	17,832,164,309	18,140,553,722	98.30
1998	16,866,986,753	17,211,210,972	1,716,064,840	1,751,086,571	18,583,051,593	18,962,297,543	98.00
1999	17,621,889,994	17,799,888,883	1,746,560,512	1,764,202,537	19,368,450,506	19,564,091,420	99.00
2000	18,547,372,867	18,547,372,867	1,807,249,877	1,807,249,877	20,354,622,744	20,354,622,744	100.00
2001	20,095,130,702	20,095,130,702	1,869,643,500	1,869,643,500	21,964,774,202	21,964,774,202	100.00
2002	21,808,216,859	22,028,501,878	1,949,439,650	1,969,130,960	23,757,656,509	23,997,632,837	99.00
2003	24,417,226,127	24,663,864,775	1,991,503,047	2,011,619,239	26,408,729,174	26,675,484,014	99.00

Source: County of Volusia Financial and Administrative Services

**TABLE VII**  
**COUNTY OF VOLUSIA, FLORIDA**  
**PROPERTY TAX LEVIES AND TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	COUNTY		INDEPENDENT TAXING DISTRICTS	
	COUNTY-WIDE *	DEPENDENT TAXING DISTRICTS	CITIES	OTHER
<b><u>T A X   L E V I E S</u></b>				
1994	\$68,821,604	\$16,364,839	\$38,177,357	\$162,871,096
1995	71,574,854	15,866,141	41,439,023	167,397,775
1996	78,791,645	17,196,968	42,554,576	178,055,588
1997	81,910,187	15,487,600	49,491,990	177,534,247
1998	87,897,537	16,499,960	51,076,670	180,488,868
1999	91,324,930	17,101,015	53,015,041	184,422,973
2000	95,759,978	18,335,541	55,433,342	186,450,444
2001	101,845,602	19,428,469	58,715,720	193,160,252
2002	114,269,858	21,238,792	60,794,615	206,506,324
2003	125,068,719	23,249,605	71,272,958	221,714,241

\* The County-wide tax levy includes General Fund and Library system and, for the years 1994-2002, the Limited Tax General Obligation Refunding Bonds Debt Service Fund. In addition, Volusia ECHO and Volusia Forever are included for the years 2002-2003.

Source: County of Volusia Financial and Administrative Services

**TABLE VII**  
**COUNTY OF VOLUSIA, FLORIDA**  
**PROPERTY TAX LEVIES AND TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**

	<u>TAX RATES</u>			
	2003	2002	2001	2000
School Board	8.89900	9.01500	9.15800	9.91700
St. Johns River Water Management	0.46200	0.46200	0.04720	0.48200
Florida Inland Navigation District	0.03850	0.03800	0.04100	0.04400
County of Volusia*	6.60400	6.60400	6.36700	6.37300
Municipalities:				
Daytona Beach	6.79389	5.62675	5.80579	6.11686
Daytona Beach Shores	3.68231	3.68231	3.94585	3.72978
Ormond Beach	3.33842	3.33842	3.54023	3.65699
Holly Hill	4.50000	4.75000	5.09007	5.09007
South Daytona	4.63900	4.54467	4.59701	4.18499
Deltona	4.19800	4.19800	4.19800	4.19800
Port Orange	4.57562	4.58272	4.59372	4.60315
New Smyrna Beach	5.10000	4.60000	4.99000	5.13361
Edgewater	6.95000	5.95000	5.95000	5.95000
Ponce Inlet	4.77800	4.37800	4.87800	4.37800
Oak Hill	4.33500	4.50160	4.95970	5.01400
Pierson	5.00000	5.27568	5.27568	5.40300
DeLand	6.40500	6.43700	6.44700	6.48700
Orange City	5.21700	5.37949	5.37949	5.37949
Lake Helen	5.20000	5.20000	5.20000	5.20000
DeBary	2.50746	2.50746	2.58760	2.58760
Flagler Beach	2.67780	2.67780	2.67780	2.75790
Unincorporated Areas:				
Municipal Service District	1.69100	1.69100	1.69100	1.69100
Special Other Districts:				
Independent:				
Halifax Hospital	2.38000	2.50000	2.50000	2.15174
Southeast Volusia Hospital	2.32000	2.52832	2.52832	2.05229
West Volusia Hospital Authority	1.59680	1.59680	1.59681	1.56918
Daytona Beach Downtown Development	0.94769	0.90588	0.97733	0.99216
Deltona Fire	0.00000	0.00000	0.00000	0.00000
Dependent:				
Fire Services	2.49200	2.49200	2.49200	0.00000
Northeast Fire Quadrant No. One	0.00000	0.00000	0.00000	2.49200
Southeast Fire Quadrant No. Two	0.00000	0.00000	0.00000	2.49200
Southwest Fire Quadrant No. Three	0.00000	0.00000	0.00000	2.49200
Northwest Fire Quadrant No. Four	0.00000	0.00000	0.00000	2.49200
Mosquito Control	0.23800	0.23800	0.23800	0.23800
Ponce Inlet and Port Authority	0.09000	0.09000	0.09000	0.09000
South Peninsula Municipal Service District	0.00000	0.00000	0.00000	2.49200
North Peninsula Municipal Service District	0.00000	0.00000	0.00000	2.49200
Silver Sands/Bethune Beach Municipal Service District	0.02620	0.03080	0.03600	0.03900
West Volusia Hospital District	0.00000	0.00000	0.00000	0.00000
Deltona Municipal Service District	0.00000	0.00000	0.00000	0.00000
Total Range:				
Low	20.10776	20.22376	20.22241	20.97278
High	26.45308	25.96942	26.34602	26.70229

\* The tax rate includes General Fund and Library system and, for the years 1994-2002, the Limited Tax General Obligation Refunding Bonds Debt Service Fund. In addition, Volusia ECHO and Volusia Forever are included for the years 2002-2003.

Note: Tax Rates are per \$1,000 of taxable valuation.

Source: County of Volusia Financial and Administrative Services

<u>TAX RATES</u>					
1999	1998	1997	1996	1995	1994
10.37600	10.48700	10.82100	10.88700	10.27700	9.86900
0.48200	0.48200	0.48200	0.48200	0.48200	0.47000
0.04700	0.05000	0.03800	0.04000	0.04900	0.05100
6.37800	6.38100	6.21700	6.17200	5.71600	5.62700
6.38384	6.49517	6.59207	6.58049	6.46898	5.98800
3.57513	3.69000	3.72000	3.72600	3.74600	3.61600
3.65084	3.62970	3.76710	3.40000	3.57900	3.61100
5.25000	5.51831	5.53591	5.55375	5.46950	5.46950
4.18422	4.22592	4.20000	3.64249	3.64249	3.68000
4.19800	4.19800	4.19800	0.00000	0.00000	0.00000
4.67219	4.40707	4.61340	4.61830	4.59283	4.48230
5.28578	5.32896	5.48694	5.56848	5.62710	5.49548
6.29000	6.44000	6.59000	7.10107	5.83979	5.88820
4.37800	4.43850	4.08142	4.16257	4.16800	4.24700
5.04800	4.00000	3.58258	3.52222	3.50000	2.95600
5.49700	4.40300	3.90300	3.85097	3.90300	3.90300
5.87800	5.90000	5.95000	6.20000	6.49000	6.99000
5.37949	5.37949	5.50000	5.60000	5.60000	5.60251
4.96586	4.96855	4.89420	4.92220	5.00000	5.00000
2.58760	2.58760	2.58760	2.58769	2.65250	0.00000
2.75790	2.77370	0.00000	0.00000	0.00000	0.00000
1.69100	1.69100	1.69100	1.86500	1.60100	1.38400
2.15174	2.18939	2.23060	2.25500	2.26400	2.75000
2.05229	2.13244	2.24742	2.28505	2.29196	2.33213
1.60000	1.87206	1.90000	2.53260	2.62500	2.95351
0.99027	0.99592	0.99196	0.98166	0.98137	0.96241
0.00000	0.00000	0.00000	2.00000	1.90000	2.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
2.92000	2.92000	2.99900	2.49700	2.38000	2.28600
1.60300	1.55000	1.46800	0.94500	0.94500	0.95800
2.52400	2.52400	2.14900	1.62600	1.61200	1.39200
2.49100	2.49100	2.07800	1.45400	1.45400	1.26400
0.23800	0.23800	0.23800	0.26200	0.28700	0.31800
0.09000	0.09000	0.09300	0.09400	0.09400	0.09400
2.09500	2.09500	2.21400	1.69100	1.69100	1.65100
1.90000	1.90000	1.92800	1.40500	1.40500	1.38900
0.03800	0.03100	0.03300	0.03400	0.04200	0.05100
0.00000	0.00000	0.00000	0.10900	0.05600	0.19600
0.00000	0.00000	0.00000	0.33300	0.33300	0.33000
21.47060	21.85966	22.04560	22.81029	21.71500	21.10313
27.13685	27.40848	27.70363	27.75415	26.61935	26.15651

**TABLE VIII  
COUNTY OF VOLUSIA, FLORIDA  
PRINCIPAL TAXPAYERS  
AD VALOREM TAXES  
FOR THE YEAR ENDED SEPTEMBER 30, 2003**

TAXPAYER	TYPE OF BUSINESS	2002 TAXABLE VALUE*	PERCENT OF TOTAL TAXABLE VALUE
Florida Power and Light Co.	Electric Utility	\$263,798,080	1.38
Florida Power Corporation	Electric Utility	193,574,692	1.01
BellSouth Telecommunications	Telecommunication	181,283,931	0.95
TWEAN Subsidiary LLD	Entertainment/Cablevision	65,978,803	0.34
Bray & Gillespie	Timeshare Investments	58,643,824	0.31
International Speedway Corporation	Recreation	57,337,959	0.30
Highway 92 L.L.C.	Retail Sales/Mall	52,157,242	0.27
Wal-Mart Stores, Inc.	Retail Sales	48,847,965	0.25
Tyco Healthcare Group LP	Medical Supply Manufacturer	39,973,720	0.21
Florida Water Services Company	Utility	23,843,600	0.12
All Other		<u>18,202,039,487</u>	<u>94.86</u>
TOTAL		<u><u>\$19,187,479,303</u></u>	<u><u>100.00</u></u>

\* Taxes due on the 2002 Tax Roll were collected during fiscal year 2003. The total 2002 taxable value of all property was \$19,187,479,303.

Source: County of Volusia Financial and Administrative Services

**TABLE IX  
COUNTY OF VOLUSIA, FLORIDA  
COLLECTIONS ON SPECIAL ASSESSMENTS FOR IMPROVEMENTS  
LAST TEN FISCAL YEARS**

FISCAL YEAR	ASSESSMENTS OUTSTANDING BEGINNING OF YEAR	ADDITIONAL ASSESSMENTS MADE DURING YEAR	ASSESSMENTS COLLECTED DURING YEAR	ASSESSMENTS OUTSTANDING END OF YEAR	COLLECTIONS AS PERCENT OF ASSESSMENTS OUTSTANDING DURING YEAR
1994	\$ 292,452	\$ -	\$ 48,779	\$ 243,673	16.68
1995	243,673	3,950,947	1,381,400	2,813,220	32.93
1996	2,813,220	11,205	407,192	2,417,233	14.42
1997	2,417,233	15,047	337,466	2,094,814	13.87
1998	2,094,814	379,238	433,102	2,040,950	17.51
1999	2,040,950	268,895	369,903	1,939,942	16.01
2000	1,939,942	229,367	470,725	1,698,584	21.70
2001	1,698,584	36,227	403,280	1,331,531	23.25
2002	1,331,531	858,221	359,040	1,830,712	16.40
2003	1,830,712	-	769,412	1,061,300	42.03

Note: Assessments are made against parcels of real property to pay for improvements directly benefiting the property. The property owner may elect to pay the assessment in full within thirty days after the assessment roll is delivered, or to pay the assessment in ten equal annual installments. Interest on unpaid assessments is charged at 8%, 8.9%, or 10% per year, depending on the year of the final assessment. Unpaid assessment installments may be paid at any time, in whole or in part, without penalty. Delinquent assessments may be foreclosed by procedures similar to those used to foreclose delinquent property taxes. For fiscal years 1994-2003, the amounts above represent special assessments in the Municipal Service District and Special Assessment Improvement Bonds funds. For fiscal years 2002-2003, the amounts represent special assessment revenues in these funds and also the Water and Sewer Utilities Enterprise and General Trust Agency funds.

Source: County of Volusia Financial and Administrative Services

**TABLE X  
COUNTY OF VOLUSIA, FLORIDA  
COMPUTATION OF LEGAL DEBT MARGIN  
SEPTEMBER 30, 2003**

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<p>The Constitution of the State of Florida, Florida Statute 200.181, and the Charter of the County of Volusia set no legal debt margin.</p>
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Source: County of Volusia Financial and Administrative Services



**TABLE XI**  
**COUNTY OF VOLUSIA, FLORIDA**  
**RATIO OF NET GENERAL BONDED DEBT TO NET ASSESSED VALUE**  
**AND NET BONDED DEBT PER CAPITA**

**LIMITED TAX GENERAL OBLIGATION BONDS**  
**LAST TEN FISCAL YEARS**

YEAR	ESTIMATED POPULATION (1)	NET ASSESSED VALUE (2)	GROSS GENERAL BONDED DEBT	LESS DEBT SERVICE FUNDS	NET GENERAL BONDED DEBT	NET GENERAL BONDED DEBT	
						TO NET ASSESSED VALUE	PER CAPITA
1994	396,631	\$15,169,680,369	\$15,265,000	\$146,734	\$15,118,266	0.10	\$ 38.12
1995	402,970	15,572,259,547	13,950,000	360,925	13,589,075	0.09	33.72
1996	407,199	16,121,201,392	12,575,000	627,110	11,947,890	0.07	29.34
1997	413,668	16,804,022,637	11,140,000	964,099	10,175,901	0.06	24.60
1998	420,431	17,499,750,236	9,635,000	1,387,584	8,247,416	0.05	19.62
1999	426,815	18,409,049,681	8,050,000	1,816,922	6,233,078	0.03	14.60
2000	443,343	19,864,671,176	6,380,000	2,380,418	3,999,582	0.02	9.02
2001	452,050	21,573,855,910	4,620,000	3,177,720	1,442,280	0.01	3.19
2002	459,569	24,040,797,927	0	0	0	0.00	0.00
2003	470,770	27,636,231,857	0	0	0	0.00	0.00

This information relates to Limited Tax General Obligation Bond issues which provided funds to acquire certain environmentally sensitive and endangered lands. All taxable property within the County is subject to a tax levy up to one-quarter mill to satisfy these obligations. One bond issue for \$3.5 million, dated November 30, 1987, was for the acquisition of property referred to as the Starke Track. Another issue of \$16.5 million issued in 1988 provided the funds for acquiring all other selected property. These issues were advance refunded in January 1992. On July 30, 2002, the County defeased the remaining balance of the Limited Tax General Obligation Bonds, Series 1992.

Sources: (1) Bureau of Economic and Business Research, University of Florida  
(2) County of Volusia Financial and Administrative Services

**TABLE XII**  
**COUNTY OF VOLUSIA, FLORIDA**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR**  
**GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	PRINCIPAL	INTEREST AND OTHER CHARGES	TOTAL DEBT SERVICE	TOTAL GENERAL EXPENDITURES (IN THOUSANDS) (1)	PERCENTAGE OF DEBT SERVICE TO GENERAL EXPENDITURES
1994	\$1,480,000	\$927,611	\$2,407,611	\$186,117	1.29
1995	1,540,000	863,167	2,403,167	191,181	1.26
1996	1,620,000	789,865	2,409,865	197,213	1.22
1997	1,695,000	706,068	2,401,068	199,168	1.21
1998	1,505,000	625,557	2,130,557	211,998	1.00
1999	1,585,000	547,497	2,132,497	221,664	0.96
2000	1,670,000	461,708	2,131,708	236,197	0.90
2001	1,760,000	370,058	2,130,058	336,068	0.63
2002	1,860,000	269,738	2,129,738	319,974	0.67
2003	0	0	0	355,449	0.00

The debt service expenditures presented above relate to two general obligation bond issues. The West Volusia Library District's General Obligation Bond Issue of \$2,000,000 dated August 1, 1986 was an obligation of a special taxing district comprised of the City of DeLand and certain unincorporated areas of the west side of the County. The final principal payment for this issue occurred during fiscal year 1997. The other issue, a county-wide Limited Tax General Obligation Bond, Series 1992, provided the funds for the purchase of certain recreational and endangered lands. On July 30, 2002, the County defeased the remaining balance of the Series 1992.

(1) Fiscal Years 1994-2000 includes General and Special Revenue funds. Fiscal Years 2001-2003 includes General, Special Revenue, Debt Service, and Capital Project funds.

Source: County of Volusia Financial and Administrative Services

**TABLE XIII**  
**COUNTY OF VOLUSIA, FLORIDA**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**SEPTEMBER 30, 2003**

MUNICIPALITY/ UNINCORPORATED AREA	PERCENT OF TAXABLE VALUE TO TOTAL COUNTY	PRO-RATED SHARE OF COUNTY-WIDE NET DEBT	MUNICIPALITIES NET DEBT	TOTAL DIRECT AND OVERLAPPING DEBT
City of Daytona Beach	14.73	\$5,371,961	\$0	\$5,371,961
City of Daytona Beach Shores	4.13	1,505,469	0	1,505,469
City of DeBary	5.45	1,987,165	0	1,987,165
City of DeLand	4.04	1,475,382	4,038,549	5,513,931
City of Deltona	8.41	3,068,360	0	3,068,360
City of Edgewater	2.68	977,705	0	977,705
City of Holly Hill	1.88	685,632	0	685,632
City of Lake Helen	0.32	115,073	0	115,073
City of New Smyrna Beach	9.06	3,304,364	0	3,304,364
City of Oak Hill	0.28	101,302	0	101,302
City of Orange City	1.78	647,671	0	647,671
City of Ormond Beach	10.64	3,879,993	8,921,000	12,800,993
Town of Pierson	0.18	65,014	0	65,014
Town of Ponce Inlet	2.72	990,727	0	990,727
City of Port Orange	8.65	3,155,467	1,135,000	4,290,467
City of South Daytona	2.00	730,290	0	730,290
Unincorporated Areas:				
Silver Snds/Bethune Bch MSD	2.49	909,292	0	909,292
All Other Unincorporated	20.56	7,504,133	0	7,504,133
<b>TOTAL</b>	<b>100.00</b>	<b>\$36,475,000</b>	<b>\$14,094,549</b>	<b>\$50,569,549</b>

The School Board of Volusia County has several general obligation debt issues outstanding. As of the end of the fiscal year, the net outstanding amount is \$36,475,000.

Source: Municipalities, School Board of Volusia County, and County of Volusia Financial and Administrative Services

**TABLE XIV**  
**COUNTY OF VOLUSIA, FLORIDA**  
**REVENUE BOND COVERAGE**  
**WATER AND SEWER REVENUE BONDS**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	REVENUE AVAILABLE FOR DEBT SERVICE		DEBT SERVICE REQUIREMENTS			COVERAGE
			PRINCIPAL	INTEREST	TOTAL	
1994	(A)	\$1,573,603	\$160,000	\$656,154	\$816,154	1.93
	(B)	2,209,137	160,000	656,154	816,154	2.71
1995	(A)	1,564,283	230,000	709,739	939,739	1.66
	(B)	2,746,105	230,000	709,739	939,739	2.92
1996	(A)	1,634,371	245,000	697,809	942,809	1.73
	(B)	3,419,698	245,000	697,809	942,809	3.63
1997	(A)	1,893,568	255,000	684,739	939,739	2.01
	(B)	3,162,966	255,000	684,739	939,739	3.37
1998	(A)	3,055,935	270,000	670,721	940,721	3.25
	(B)	4,501,908	270,000	670,721	940,721	4.79
1999	(A)	2,390,201	315,000	634,852	949,852	2.52
	(B)	4,175,245	315,000	634,852	949,852	4.40
2000	(A)	3,043,310	380,000	567,879	947,879	3.21
	(B)	4,396,017	380,000	567,879	947,879	4.64
2001	(A)	1,498,478	395,000	552,394	947,394	1.58
	(B)	3,677,587	395,000	552,394	947,394	3.88
2002	(A)	2,592,923	415,000	536,174	951,174	2.73
	(B)	4,171,401	415,000	536,174	951,174	4.39
2003	(A)	2,513,858	315,000	402,308	717,308	3.50
	(B)	5,128,479	315,000	402,308	717,308	7.15

The 1993 Series Water and Sewer Revenue Bonds were issued December 1, 1993 for the purpose of (a) refunding a portion of the County's outstanding Water and Sewer Revenue Bonds, Series 1989; (b) financing the acquisition and construction of certain capital improvements to the County's water and sewer system; and (c) paying certain costs associated with the issuance of the Series 1993 Bonds. The bond resolution requires the County to maintain such rates as to provide (A) Net Revenues and Public Service Taxes adequate at all times to pay in each fiscal year at least 110% of the Annual Debt Service (principal and interest) becoming due in each fiscal year and any amounts required by the terms of the Resolution to be deposited in the Reserve Account or with any issuer of a Reserve Account Letter of Credit or Reserve Account Insurance Policy, and (B) Net Revenues, Water Connection Fees, and Sewer Connection Fees in each fiscal year adequate to pay at least 125% of the Annual Debt Service (principal and interest) becoming due in such fiscal year on all outstanding bonds becoming due in such fiscal year.

Continued on next page.

**TABLE XIV**  
**COUNTY OF VOLUSIA, FLORIDA**  
**REVENUE BOND COVERAGE**

**WATER AND SEWER REVENUE BONDS**  
**LAST TEN FISCAL YEARS**

Continued:

The 1998 Series Water and Sewer Revenue Bonds were issued July 1, 1998 for the purpose of (a) refunding all of the County's outstanding Water and Sewer Revenue Bonds, Series 1989; (b) to fund a debt service reserve fund; and (c) pay certain costs associated with the issuance of the Series 1998 Bonds including the municipal bond insurance policy premiums. The 1998 Bond resolutions covenants are identical to the 1993 Bond conveyance listed on the previous page, except for the following:

Having complied with provision Section 4.10 of the 1989 Water and Sewer Revenue Bond Resolution, the lien upon the Public Service Taxes were discharged and released by the County Council in July 1998.

The 2003 Series Water and Sewer Revenue Bonds were issued July 1, 2003, for the purpose of (a) refunding the County's outstanding Water and Sewer Revenue Bonds, Series 1993 maturing after October 1, 2003; and (b) pay certain costs associated with the issuance of the Series 2003 Bonds including the municipal bond insurance policy premium. The 2003 Bond resolution's covenants are identical to the 1993 and 1998 Bond covenants listed above and on the previous page. The amounts indicated above for fiscal year 2003 include the following: for the Series 1993 bond - one interest payment of \$173,003.75 which came due on April 1, 2003; for the Series 1998 bond - two interest payments of \$86,508.13 each which came due on April 1, and October 1, 2003 and a principal payment of \$315,000 which came due on October 1, 2003; for the Series 2003 bond - an interest payment of \$56,287.50 which came due on October 1, 2003.

Source: County of Volusia Financial and Administrative Services

**TABLE XIV**  
**COUNTY OF VOLUSIA, FLORIDA**  
**REVENUE BOND COVERAGE**

**AIRPORT SYSTEM REVENUE BONDS**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR		REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			SINKING FUND	REBATE FUND	OPERATIONS AND MAINTENANCE	RENEWAL AND REPLACEMENT	TOTAL REQUIREMENT	COVERAGE
			PRINCIPAL	INTEREST	TOTAL			RESERVE	FUND		
								FUND	FUND		
1994	(A)	5,534,998	\$70,000	\$3,054,433	\$3,124,433	\$0	\$0	\$0	\$0	\$3,124,433	1.77
	(B)	5,534,998	70,000	3,054,433	3,124,433	0	0	68,355	0	3,192,788	1.73
1995	(A)	6,197,378	740,000	3,052,123	3,792,123	0	0	0	0	3,792,123	1.63
	(B)	6,197,378	740,000	3,052,123	3,792,123	0	0	(51,862)	0	3,740,261	1.66
1996	(A)	5,463,064	780,000	3,015,088	3,795,088	0	0	0	0	3,795,088	1.44
	(B)	5,463,064	780,000	3,015,088	3,795,088	0	0	71,700	0	3,866,788	1.41
1997	(A)	6,836,378	820,000	2,974,175	3,794,175	0	0	0	0	3,794,175	1.80
	(B)	6,836,378	820,000	2,974,175	3,794,175	0	0	42,160	0	3,836,335	1.78
1998	(A)	6,333,765	865,000	2,930,022	3,795,022	0	0	0	0	3,795,022	1.67
	(B)	6,333,765	865,000	2,930,022	3,795,022	0	0	(31,225)	0	3,763,797	1.68
1999	(A)	6,426,037	910,000	2,882,228	3,792,228	0	0	0	0	3,792,228	1.69
	(B)	6,426,037	910,000	2,882,228	3,792,228	0	0	12,745	0	3,804,973	1.69
2000	(A)	5,015,478	305,000	2,098,417	2,403,417	0	0	0	0	2,403,417	2.09
	(B)	5,015,478	305,000	2,098,417	2,403,417	0	0	85,189	0	2,488,606	2.02
2001	(A)	6,393,848	1,020,000	2,775,845	3,795,845	0	0	0	0	3,795,845	1.68
	(B)	6,393,848	1,020,000	2,775,845	3,795,845	0	0	(77,987)	0	3,717,858	1.72
2002	(A)	6,717,619	1,080,000	2,715,958	3,795,958	0	0	0	0	3,795,958	1.77
	(B)	6,717,619	1,080,000	2,715,958	3,795,958	0	0	215,906	0	4,011,864	1.67
2003	(A)	7,313,998	1,140,000	2,443,107	3,683,840	0	0	0	0	3,683,840	1.99
	(B)	7,313,998	1,140,000	2,443,107	3,683,840	0	0	179,753	0	3,863,593	1.89

The Airport System Revenue Bonds, Series 1991, were issued June 6, 1991 for the purpose of (a) financing a portion of the cost of certain capital improvements at the Daytona Beach International Airport, (b) fund capitalized interest on the Series 1991 Bonds, (c) fund the Reserve Account, and (d) pay certain costs of issuance of the Series 1991 Bonds. The Airport System Revenue Refunding Bonds, Series 1993 were issued August 1, 1993 for the purpose of (a) refunding a portion of the County's outstanding Airport System Revenue Bonds, Series 1991 and (b) pay certain costs of issuance of the Series 1993 Bonds. The Airport Revenue Bonds, Series 2000 were issued August 15, 2000 for the purpose of refunding the remaining portion of the Series 1991 Bonds, maturing on or after October 1, 2001. The Airport System Revenue Refunding Bonds, Series 2003 were issued July 1, 2003 for the purpose of (a) refunding the County's outstanding Airport System Revenue Refunding Bonds, Series 1993 maturing after October 1, 2003, and (b) pay certain costs of issuance of the Series 2003 Bonds including the premium for a municipal bond insurance policy.

Continued on next page.

**TABLE XIV**  
**COUNTY OF VOLUSIA, FLORIDA**  
**REVENUE BOND COVERAGE**

**AIRPORT SYSTEM REVENUE BONDS**  
**LAST TEN FISCAL YEARS**

Continued:

The bond resolutions require the County to establish and maintain such fees, rates, assessments or other charges for the products, services, and facilities of the Airport System and revise the same from time-to-time, whenever necessary, as will always provide in each fiscal year, net revenues equal to the greater of:

- A)** 1.25 times the aggregate Annual Debt Service for such Fiscal Year or,
- B)** The sum of the amounts required to be deposited in the Sinking Fund, Rebate Fund, Operations and Maintenance Reserve Fund, and the Renewal and Replacement Fund, in such fiscal year, plus amounts necessary to pay debt service or subordinated indebtedness due in such fiscal year.

The amounts indicated above for fiscal year 2003 include the following: for the Series 1993 bond - an interest payment of \$303,993.75 which came due on April 1, 2003 and a principal payment of \$350,000 which came due on October 1, 2003; for the Series 2000 bonds - two interest payments of \$1,021,547.50 each which came due on April 1, and October 1, 2003 and a principal payment of \$790,000 which came due on October 1, 2003; for the Series 2003 bonds - an interest payment of \$96,017.76 which came due on October 1, 2003. The revenues available for Debt Service for fiscal year 2003 include \$6,122,795 cash carryover from the prior fiscal year.

Source: County of Volusia Financial and Administrative Services

**TABLE XV**  
**COUNTY OF VOLUSIA, FLORIDA**  
**DEMOGRAPHIC STATISTICS**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	POPULATION (1)	PER CAPITA INCOME (1)	MEDIAN AGE (1)	SCHOOL ENROLLMENT (2)	UNEMPLOYMENT RATE (PERCENT) (3)
1994	396,631	18,039	40.6	55,507	6.3
1995	402,970	18,951	40.7	56,698	4.9
1996	407,199	20,275	41.0	57,984	4.5
1997	413,668	21,216	*	59,394	3.6
1998	420,431	21,920	*	59,945	3.9
1999	426,815	22,564	42.1	60,543	3.0
2000	443,343	22,574	42.4	61,437	3.0
2001	452,050	23,832	*	62,490	4.0
2002	459,569	**	*	62,881	5.1
2003	470,770	**	43.2	63,882	5.2

\* The median age is usually available only with the Decennial Census. The median age in Volusia County for 1990 was 39.4 years and 2000 was 42.4 years.

\*\* Not available

Sources: (1) Bureau of Economic & Business Research, University of Florida  
(2) School Board of Volusia County (school enrollment figures are as of the second month of each school year)  
(3) Florida Agency for Workforce Innovation



**TABLE XVI**  
**COUNTY OF VOLUSIA, FLORIDA**  
**PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	COMMERCIAL CONSTRUCTION (1)		RESIDENTIAL CONSTRUCTION (1)		BANK DEPOSITS (2) (In Thousands)	REAL PROPERTY TAXABLE VALUE (3)	
	NUMBER OF PERMITS	AMOUNT	NUMBER OF PERMITS	AMOUNT		COMMERCIAL	RESIDENTIAL
1994	*	\$75,081,000	*	\$319,317,000	\$4,126,442	\$2,529,125,645	\$7,898,306,005
1995	*	94,343,000	*	232,501,000	4,123,063	2,572,444,062	8,065,755,900
1996	*	83,458,000	*	250,973,000	4,567,459	2,581,369,982	8,279,475,292
1997	*	*	*	230,050,000	4,875,914	2,591,135,417	8,641,481,146
1998	*	*	*	280,894,000	5,050,358	2,695,780,244	9,038,351,022
1999	*	*	*	333,520,000	5,215,987	2,815,169,662	9,417,446,798
2000	*	*	*	469,220,000	5,408,717	2,950,481,402	9,908,883,578
2001	*	*	*	338,670,000	5,650,142	3,231,613,735	10,716,106,090
2002	*	*	*	522,730,000	5,916,639	3,439,926,910	11,783,490,712
2003	*	*	*	818,192,000	6,515,586	3,612,832,148	13,172,709,756

\* Not available

Sources : (1) Bureau of Economic and Business Research, University of Florida  
(2) Federal Deposit Insurance Corporation  
(3) County of Volusia Financial and Administrative Services

**TABLE XVII  
COUNTY OF VOLUSIA, FLORIDA  
MISCELLANEOUS STATISTICAL DATA  
SEPTEMBER 30, 2003**

Date of Charter	January 1, 1971
Form of Government	Council/Manager
Number of Employees	3,166
Area in square miles	1,207
Name of Government facilities and services	
Miles of streets:	
County:	
Paved	908.1
Unpaved	145.6
Bike paths/sidewalks:	
Paved	147.5
Bridges:	
County:	
Halifax River	3
State:	
St. Johns River	2
Lake Monroe	2
Halifax River	4
Indian River (New Smyrna Beach Area)	2
Cultural and Recreation:	
Beaches, lakes, and rivers:	
Atlantic Ocean (miles)	47
Lakes (large)	2
Springs	4
Rivers	3
Parks:	
County	54
State	6
Federal	1
Other:	
Convention Center (Ocean Center)	1
Golf courses (public and semi-private)	24
Tennis courts	63
Fire Protection:	
County:	
Number of stations	22
Number of career fire personnel	130
Number of volunteer fire personnel	239
Elections:	
Registered voters	276,443
Number of votes cast in last County-wide general election (11/5/02)	159,797
Percentage of registered voters voting in the general election (the County uses optical scan voting equipment)	58.00
Daytona Beach International Airport	
Number of commercial airlines	6
Airline activities:	
Enplanements (passengers)	270,664
Deplanements (passengers)	269,565
Air freight (pounds)	142,039
Air express (pounds)	121,775
Air mail (pounds)	55
Aircraft movements:	
Air carrier	3,952
Air taxi	5,717
General aviation	266,373
Military	983
Civil	63,988

**TABLE XVII**  
**COUNTY OF VOLUSIA, FLORIDA**  
**MISCELLANEOUS STATISTICAL DATA**  
**SEPTEMBER 30, 2003**

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Refuse Disposal:	
Tomoka Landfill:	
Tons	423,060
Cubic yards	1,692,240
Transfer Station:	
Tons	152,508
Cubic yards	610,032
Volusia Transportation Authority (VOTRAN):	
Fixed Route:	
Passengers	2,563,430
Revenue miles	2,486,912
Gold Paratransit:	
Passengers	296,943
Revenue miles	1,499,672
Water and Sewer:	
Water system:	
Number of plants	13
Number of customers	13,490
Sewer system:	
Number of plants	16
Number of customers	8,779
Facilities and services not included in the reporting entity	
Education: (1)	
Number of:	
Elementary schools	45
Middle schools	11
Secondary schools	9
Community colleges	1
Universities	4
Employment by industry: (2)	
Service	58,600
Trade (wholesale and retail)	36,600
Government	26,300
Manufacturing	10,300
Construction	10,200
Finance, insurance, and real estate	7,600
Gross sales - retail (in millions): (3)	
Fiscal year 2003	10,901.4
Fiscal year 2002	11,204.0
Fiscal year 2001	10,008.7
Fiscal year 2000	9,394.9

Sources: (1) School Board of Volusia County  
(2) Florida Agency for Workforce Innovator  
(3) Florida Department of Revenue



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