

STATISTICAL SECTION

The Statistical Section includes financial presentations that provide detailed data on the physical, economic, social, and political characteristics of the County of Volusia, Florida. They are intended to provide a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements and supporting schedules included in the “Financial Section.” Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section data has not been subjected to independent audit.

TABLE I
COUNTY OF VOLUSIA, FLORIDA
GOVERNMENT-WIDE EXPENSES BY FUNCTION
LAST FIVE FISCAL YEARS

| | Fiscal Year 2005 | Fiscal Year 2004 | Fiscal Year 2003 |
|---|-----------------------------------|-----------------------------------|-----------------------------------|
| General government | \$ 58,773,973 | \$ 60,201,162 | \$ 56,262,958 |
| Public safety | 126,272,315 | 118,220,075 | 89,117,559 |
| Physical environment | 5,906,176 | 7,064,094 | 3,494,932 |
| Transportation | 37,312,003 | 32,057,217 | 33,352,585 |
| Economic environment | 19,846,710 | 19,370,815 | 19,480,920 |
| Human services | 19,077,825 | 19,300,232 | 17,292,510 |
| Culture and recreation | 41,629,072 | 35,145,161 | 36,754,899 |
| Interest on long-term debt | 10,161,557 | 6,112,983 | 5,633,890 |
| Refuse disposal | 15,249,106 | 14,980,309 | 14,800,016 |
| Daytona Beach International Airport | 15,312,142 | 14,607,474 | 14,614,962 |
| Volusia Transportation Authority | 19,181,600 | 17,093,796 | 16,746,195 |
| Water and sewer utilities | 9,869,034 | 9,204,723 | 9,540,476 |
| Garbage collection | 4,736,623 | 5,043,940 | 4,986,474 |
| Total government-wide expenses by function | \$ 383,328,136 | \$ 358,401,981 | \$ 322,078,376 |

Source: County of Volusia Financial and Administrative Services

| Fiscal Year | Fiscal Year |
|-----------------------|-----------------------|
| 2002 | 2001 |
| \$ 52,151,483 | \$ 56,561,697 |
| 81,040,981 | 77,422,805 |
| 3,332,412 | 9,801,374 |
| 22,244,744 | 23,179,764 |
| 18,676,948 | 17,399,940 |
| 19,854,129 | 21,031,458 |
| 32,129,919 | 21,411,162 |
| 7,137,363 | 7,213,638 |
| 14,480,653 | 16,942,940 |
| 13,001,798 | 13,288,380 |
| 15,741,373 | 14,603,991 |
| 8,423,059 | 8,482,207 |
| 4,583,894 | 4,683,167 |
| \$ 292,798,756 | \$ 292,022,523 |

TABLE II
COUNTY OF VOLUSIA, FLORIDA
GOVERNMENT-WIDE REVENUES
LAST FIVE FISCAL YEARS

| | <u>Fiscal Year 2005</u> | <u>Fiscal Year 2004</u> | <u>Fiscal Year 2003</u> |
|---|------------------------------|------------------------------|------------------------------|
| Program Revenues | | | |
| Charges for services | \$ 92,925,474 | \$ 88,888,210 | \$ 89,933,859 |
| Operating grants and contributions | 45,206,783 | 52,244,798 | 29,200,545 |
| Capital grants and contributions | 35,928,727 | 26,060,108 | 22,265,543 |
| General Revenues | | | |
| Taxes | 252,876,579 | 222,719,602 | 199,008,626 |
| Intergovernmental revenues | 8,664,113 | 8,341,479 | 7,647,167 |
| Interest revenue | 12,223,924 | 4,139,449 | 4,271,001 |
| Miscellaneous | 1,350,631 | 2,223,212 | 3,936,908 |
| Grants and contributions not restricted to specific programs | 1,012,246 | 508,988 | 84,821 |
| Total government-wide revenues | <u><u>\$ 450,188,477</u></u> | <u><u>\$ 405,125,846</u></u> | <u><u>\$ 356,348,470</u></u> |

Source: County of Volusia Financial and Administrative Services

| Fiscal Year 2002 | Fiscal Year 2001 |
|-----------------------------|-----------------------------|
| \$ 83,796,962 | \$ 78,835,888 |
| 32,724,696 | 21,959,786 |
| 21,767,565 | 20,222,564 |
| 185,267,164 | 175,907,031 |
| 6,245,895 | 7,415,166 |
| 6,852,739 | 13,877,766 |
| 3,919,542 | 2,872,989 |
| 1,556,118 | 641,222 |
| \$ 342,130,681 | \$ 321,732,412 |

TABLE III
COUNTY OF VOLUSIA, FLORIDA
GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES BY FUNCTION
LAST TEN FISCAL YEARS
(In Thousands of Dollars)

| FISCAL YEAR | TOTAL FUND | GENERAL GOVERNMENT | | PUBLIC SAFETY | | PHYSICAL ENVIRONMENT | |
|---|------------|--------------------|---------|---------------|---------|-------------------------|---------|
| | AMOUNT | AMOUNT | PERCENT | AMOUNT | PERCENT | AMOUNT | PERCENT |
| <u>GENERAL FUND</u> | | | | | | | |
| 1996 | \$89,262 | \$26,324 | 29 | \$33,342 | 37 | \$1,563 | 2 |
| 1997 | 100,088 | 29,703 | 30 | 38,039 | 38 | 7,012 | 7 |
| 1998 | 102,576 | 30,706 | 30 | 39,124 | 38 | 7,403 | 7 |
| 1999 | 108,608 | 33,340 | 31 | 41,109 | 38 | 7,588 | 7 |
| 2000 | 108,830 | 33,037 | 30 | 41,875 | 39 | 7,756 | 7 |
| 2001 | 121,912 | 38,311 | 31 | 45,137 | 37 | 8,540 | 7 |
| 2002 | 129,575 | 39,444 | 30 | 47,744 | 37 | 2,786 | 2 |
| 2003 | 136,017 | 41,367 | 30 | 50,738 | 37 | 2,686 | 2 |
| 2004 | 149,287 | 48,607 | 33 | 57,695 | 39 | 3,169 | 2 |
| 2005 | 171,852 | 48,943 | 29 | 65,516 | 38 | 3,817 | 2 |
| <u>COMBINED GOVERNMENTAL FUNDS</u> | | | | | | | |
| 1996 | \$107,951 | \$6,294 | 6 | \$26,900 | 25 | \$2,947 | 3 |
| 1997 | 99,080 | 5,748 | 6 | 23,453 | 24 | 2,252 | 2 |
| 1998 | 109,422 | 6,045 | 6 | 27,491 | 25 | 1,955 | 2 |
| 1999 | 113,056 | 6,335 | 6 | 27,212 | 24 | 2,190 | 2 |
| 2000 | 127,367 | 6,317 | 5 | 31,135 | 24 | 542 | 1 |
| 2001 | 214,156 | 7,034 | 3 | 32,538 | 15 | 1,206 | 1 |
| 2002 | 190,399 | 7,318 | 4 | 38,508 | 20 | 1,421 | 1 |
| 2003 | 219,432 | 8,662 | 4 | 38,031 | 17 | 10,360 | 5 |
| 2004 | 219,421 | 9,002 | 4 | 60,714 | 28 | 8,678 | 4 |
| 2005 | 246,729 | 7,952 | 3 | 61,138 | 25 | 2,517 | 1 |

Note: GASB Statement No. 34 implemented in fiscal year 2001. Combined Governmental Funds include Special Revenue Funds, Debt Service Funds, and Capital Project Funds.

| TRANSPORTATION | | ECONOMIC ENVIRONMENT | | HUMAN SERVICES | | CULTURE/RECREATION | | OTHER EXPENDITURES AND FINANCING USES | |
|----------------|---------|-------------------------|---------|----------------|---------|--------------------|---------|---|---------|
| AMOUNT | PERCENT | AMOUNT | PERCENT | AMOUNT | PERCENT | AMOUNT | PERCENT | AMOUNT | PERCENT |
| \$0 | 0 | \$1,881 | 2 | \$8,824 | 10 | \$2,336 | 3 | \$14,992 | 17 |
| 0 | 0 | 1,807 | 2 | 8,620 | 8 | 3,039 | 3 | 11,868 | 12 |
| 0 | 0 | 1,306 | 2 | 9,360 | 9 | 3,271 | 3 | 11,406 | 11 |
| 0 | 0 | 1,305 | 1 | 9,677 | 9 | 3,533 | 3 | 12,056 | 11 |
| 0 | 0 | 1,183 | 1 | 9,447 | 9 | 4,282 | 4 | 11,250 | 10 |
| 0 | 0 | 1,475 | 1 | 9,839 | 8 | 4,483 | 4 | 14,127 | 12 |
| 0 | 0 | 2,107 | 2 | 9,476 | 7 | 14,205 | 11 | 13,813 | 11 |
| 0 | 0 | 2,229 | 2 | 10,328 | 8 | 15,226 | 11 | 13,443 | 10 |
| 0 | 0 | 2,103 | 1 | 11,221 | 8 | 16,973 | 11 | 9,519 | 6 |
| 0 | 0 | 2,513 | 1 | 11,690 | 7 | 18,823 | 11 | 20,550 | 12 |
| | | | | | | | | | |
| \$25,440 | 23 | \$13,901 | 13 | \$7,106 | 7 | \$19,371 | 18 | \$5,992 | 5 |
| 26,446 | 27 | 14,523 | 15 | 7,738 | 8 | 13,493 | 13 | 5,427 | 5 |
| 25,328 | 23 | 12,335 | 11 | 9,362 | 9 | 20,158 | 18 | 6,748 | 6 |
| 27,881 | 25 | 16,520 | 14 | 9,793 | 9 | 14,859 | 13 | 8,266 | 7 |
| 36,895 | 29 | 19,976 | 16 | 9,010 | 7 | 15,802 | 12 | 7,690 | 6 |
| 35,469 | 17 | 15,834 | 7 | 10,565 | 5 | 17,112 | 8 | 94,398 | 44 |
| 34,057 | 18 | 16,602 | 9 | 10,250 | 5 | 18,139 | 9 | 64,104 | 34 |
| 35,358 | 16 | 17,355 | 8 | 7,030 | 3 | 19,292 | 9 | 83,344 | 38 |
| 32,684 | 15 | 17,268 | 8 | 7,967 | 4 | 20,820 | 9 | 62,288 | 28 |
| 48,655 | 20 | 17,364 | 7 | 8,051 | 3 | 22,400 | 9 | 78,652 | 32 |

TABLE IV
COUNTY OF VOLUSIA, FLORIDA
GENERAL GOVERNMENTAL REVENUES AND OTHER FINANCING SOURCES BY SOURCE
LAST TEN FISCAL YEARS
(In Thousands of Dollars)

| FISCAL YEAR | TOTAL FUND AMOUNT | TAXES | | LICENSES AND PERMITS | | INTERGOVERNMENTAL REVENUES | |
|---|----------------------|----------|---------|----------------------|---------|-------------------------------|---------|
| | | AMOUNT | PERCENT | AMOUNT | PERCENT | AMOUNT | PERCENT |
| <u>GENERAL FUND</u> | | | | | | | |
| 1996 | \$88,432 | \$67,072 | 76 | \$288 | 1 | \$9,637 | 11 |
| 1997 | 101,879 | 70,076 | 69 | 246 | 1 | 10,658 | 10 |
| 1998 | 106,161 | 74,327 | 70 | 238 | 1 | 13,353 | 12 |
| 1999 | 112,551 | 77,338 | 69 | 258 | 1 | 14,508 | 12 |
| 2000 | 115,508 | 81,086 | 70 | 253 | 1 | 11,471 | 10 |
| 2001 | 125,107 | 87,715 | 70 | 345 | 1 | 12,375 | 10 |
| 2002 | 133,394 | 94,106 | 71 | 515 | 1 | 8,463 | 6 |
| 2003 | 140,580 | 102,764 | 73 | 435 | 1 | 8,578 | 6 |
| 2004 | 158,215 | 116,974 | 74 | 428 | 1 | 9,507 | 6 |
| 2005 | 179,690 | 133,780 | 74 | 617 | 1 | 10,671 | 6 |
| <u>COMBINED GOVERNMENTAL FUNDS</u> | | | | | | | |
| 1996 | \$108,344 | \$51,105 | 47 | \$1,370 | 1 | \$27,091 | 25 |
| 1997 | 98,069 | 45,543 | 46 | 996 | 1 | 24,442 | 25 |
| 1998 | 108,549 | 49,144 | 45 | 1,111 | 1 | 29,331 | 27 |
| 1999 | 113,348 | 51,136 | 45 | 1,127 | 1 | 32,236 | 29 |
| 2000 | 129,563 | 56,066 | 43 | 1,408 | 1 | 39,982 | 31 |
| 2001 | 192,786 | 72,280 | 37 | 1,601 | 1 | 34,115 | 18 |
| 2002 | 189,228 | 73,123 | 38 | 1,704 | 1 | 47,366 | 25 |
| 2003 | 224,812 | 77,377 | 34 | 1,795 | 1 | 46,718 | 21 |
| 2004 | 289,085 | 87,680 | 30 | 2,100 | 1 | 62,770 | 22 |
| 2005 | 331,277 | 99,761 | 30 | 2,555 | 1 | 61,949 | 18 |

Note: GASB Statement No. 34 implemented in fiscal year 2001. Combined Governmental Funds include Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

Source: County of Volusia Financial and Administrative Services

| CHARGES FOR SERVICES | | FINES AND FORFEITURES | | INTEREST AND OTHER REVENUES | | OTHER FINANCING SOURCES | |
|-------------------------|---------|--------------------------|---------|--------------------------------|---------|----------------------------|---------|
| AMOUNT | PERCENT | AMOUNT | PERCENT | AMOUNT | PERCENT | AMOUNT | PERCENT |
| \$6,107 | 7 | \$1,316 | 1 | \$2,221 | 2 | \$1,791 | 2 |
| 9,249 | 9 | 2,125 | 2 | 3,011 | 3 | 6,514 | 6 |
| 9,429 | 9 | 2,104 | 2 | 3,798 | 3 | 2,912 | 3 |
| 10,354 | 9 | 2,404 | 2 | 3,330 | 3 | 4,359 | 4 |
| 10,301 | 9 | 2,792 | 2 | 4,874 | 4 | 4,731 | 4 |
| 10,842 | 9 | 3,194 | 2 | 5,019 | 4 | 5,617 | 4 |
| 13,817 | 10 | 3,929 | 3 | 3,838 | 3 | 8,726 | 6 |
| 13,772 | 10 | 3,515 | 2 | 3,499 | 2 | 8,017 | 6 |
| 14,823 | 9 | 3,485 | 2 | 2,782 | 2 | 10,216 | 6 |
| 19,574 | 11 | 4,140 | 2 | 3,777 | 2 | 7,131 | 4 |
| | | | | | | | |
| \$10,911 | 10 | \$1,864 | 2 | \$7,336 | 7 | \$8,667 | 8 |
| 13,429 | 14 | 1,118 | 1 | 7,927 | 8 | 4,614 | 5 |
| 12,620 | 12 | 1,058 | 1 | 8,703 | 8 | 6,582 | 6 |
| 14,737 | 13 | 1,091 | 1 | 8,080 | 7 | 4,941 | 4 |
| 14,304 | 11 | 1,209 | 1 | 10,813 | 8 | 5,781 | 5 |
| 15,307 | 8 | 1,993 | 1 | 18,639 | 10 | 48,851 | 25 |
| 14,556 | 8 | 2,195 | 1 | 14,922 | 8 | 35,362 | 19 |
| 17,461 | 8 | 2,578 | 1 | 14,002 | 6 | 64,881 | 29 |
| 19,224 | 7 | 2,086 | 1 | 19,063 | 7 | 96,162 | 33 |
| 21,234 | 6 | 557 | 1 | 22,515 | 7 | 122,706 | 37 |

TABLE V
COUNTY OF VOLUSIA, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

| FISCAL YEAR | TOTAL TAX LEVY | CURRENT TAX COLLECTIONS | PERCENT OF LEVY COLLECTED |
|----------------|-------------------|-------------------------------|---------------------------------|
| 1996 | \$95,988,613 | \$92,271,046 | 96.13 |
| 1997 | 97,397,787 | 93,522,850 | 96.02 |
| 1998 | 104,397,497 | 100,206,255 | 95.99 |
| 1999 | 108,425,945 | 104,128,847 | 96.04 |
| 2000 | 114,095,519 | 109,495,919 | 95.97 |
| 2001 | 121,274,071 | 116,558,957 | 96.11 |
| 2002 | 135,508,650 | 130,370,040 | 96.21 |
| 2003 | 148,318,324 | 142,620,444 | 96.16 |
| 2004 | 170,494,466 | 163,876,307 | 96.12 |
| 2005 | 198,273,250 | 190,705,652 | 96.18 |

Source: County of Volusia Financial and Administrative Services

| DELINQUENT TAX COLLECTIONS | TOTAL TAX COLLECTIONS | TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY | OUTSTANDING DELINQUENT TAXES | OUTSTANDING DELINQUENT AS PERCENT OF CURRENT LEVY |
|----------------------------------|--------------------------|---|------------------------------------|--|
| \$328,182 | \$92,599,228 | 96.47 | \$3,099,755 | 3.23 |
| 403,264 | 93,926,114 | 96.44 | 3,072,344 | 3.15 |
| 384,230 | 100,590,485 | 96.35 | 3,424,911 | 3.28 |
| 415,442 | 104,544,289 | 96.42 | 3,823,963 | 3.53 |
| 483,466 | 109,979,385 | 96.39 | 4,274,900 | 3.75 |
| 2,292,857 | 118,851,814 | 98.00 | 2,539,790 | 2.09 |
| 626,214 | 130,996,254 | 96.67 | 1,175,857 | 0.87 |
| 565,581 | 143,186,025 | 96.54 | 1,237,418 | 0.83 |
| 790,960 | 164,667,267 | 96.58 | 1,077,848 | 0.63 |
| 760,442 | 191,466,094 | 96.57 | 809,034 | 0.41 |

**TABLE VI
COUNTY OF VOLUSIA, FLORIDA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

| FISCAL YEAR | REAL PROPERTY | | PERSONAL PROPERTY | | TOTAL | | PERCENTAGE OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE |
|----------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|--|
| | ASSESSED VALUE | ESTIMATED ACTUAL VALUE | ASSESSED VALUE | ESTIMATED ACTUAL VALUE | ASSESSED VALUE | ESTIMATED ACTUAL VALUE | |
| 1996 | \$15,615,286,835 | \$16,265,923,786 | \$1,585,241,298 | \$1,651,293,019 | \$17,200,528,133 | \$17,917,216,805 | 96.00 |
| 1997 | 16,196,094,618 | 16,476,189,845 | 1,636,069,691 | 1,664,363,877 | 17,832,164,309 | 18,140,553,722 | 98.30 |
| 1998 | 16,866,986,753 | 17,211,210,972 | 1,716,064,840 | 1,751,086,571 | 18,583,051,593 | 18,962,297,543 | 98.00 |
| 1999 | 17,621,889,994 | 17,799,888,883 | 1,746,560,512 | 1,764,202,537 | 19,368,450,506 | 19,564,091,420 | 99.00 |
| 2000 | 18,547,372,867 | 18,547,372,867 | 1,807,249,877 | 1,807,249,877 | 20,354,622,744 | 20,354,622,744 | 100.00 |
| 2001 | 20,095,130,702 | 20,095,130,702 | 1,869,643,500 | 1,869,643,500 | 21,964,774,202 | 21,964,774,202 | 100.00 |
| 2002 | 21,808,216,859 | 22,028,501,878 | 1,949,439,650 | 1,969,130,960 | 23,757,656,509 | 23,997,632,837 | 99.00 |
| 2003 | 24,417,226,127 | 24,663,864,775 | 1,991,503,047 | 2,011,619,239 | 26,408,729,174 | 26,675,484,014 | 99.00 |
| 2004 | 28,045,286,601 | 28,617,639,389 | 2,294,712,821 | 2,341,543,695 | 30,339,999,422 | 30,959,183,084 | 98.00 |
| 2005 | 32,848,427,751 | 33,180,230,052 | 2,614,109,497 | 2,640,514,643 | 35,462,537,248 | 35,820,744,695 | 99.00 |

Source: County of Volusia Financial and Administrative Services

TABLE VII
COUNTY OF VOLUSIA, FLORIDA
PROPERTY TAX LEVIES AND TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

| FISCAL YEAR | COUNTY | | INDEPENDENT TAXING DISTRICTS | |
|-----------------------------------|---------------|----------------------------------|------------------------------|---------------|
| | COUNTY-WIDE * | DEPENDENT TAXING DISTRICTS | CITIES | OTHER |
| <u>T A X L E V I E S</u> | | | | |
| 1996 | \$78,791,645 | \$17,196,968 | \$42,554,576 | \$178,055,588 |
| 1997 | 81,910,187 | 15,487,600 | 49,491,990 | 177,534,247 |
| 1998 | 87,897,537 | 16,499,960 | 51,076,670 | 180,488,868 |
| 1999 | 91,324,930 | 17,101,015 | 53,015,041 | 184,422,973 |
| 2000 | 95,759,978 | 18,335,541 | 55,433,342 | 186,450,444 |
| 2001 | 101,845,602 | 19,428,469 | 58,715,720 | 193,160,252 |
| 2002 | 114,269,858 | 21,238,792 | 60,794,615 | 206,506,324 |
| 2003 | 125,068,719 | 23,249,605 | 71,272,958 | 221,714,241 |
| 2004 | 142,347,882 | 28,146,584 | 80,122,970 | 247,866,777 |
| 2005 | 163,363,091 | 34,910,159 | 95,696,987 | 288,427,164 |

* The County-wide tax levy includes General Fund and Library system and, for the years 1996-2002, the Limited Tax General Obligation Refunding Bonds Debt Service Fund. In addition, Volusia ECHO and Volusia Forever are included for the years 2002-2005.

Source: County of Volusia Financial and Administrative Services

TABLE VII
COUNTY OF VOLUSIA, FLORIDA
PROPERTY TAX LEVIES AND TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

| | <u>TAX RATES</u> | | | |
|---|------------------|----------|----------|----------|
| | 2005 | 2004 | 2003 | 2002 |
| School Board | 8.51700 | 8.69900 | 8.89900 | 9.01500 |
| St. Johns River Water Management | 0.46200 | 0.46200 | 0.46200 | 0.46200 |
| Florida Inland Navigation District | 0.03850 | 0.03850 | 0.03850 | 0.03800 |
| County of Volusia* | 6.60400 | 6.60400 | 6.60400 | 6.60400 |
| Municipalities: | | | | |
| Daytona Beach | 7.11333 | 6.70279 | 6.79389 | 5.62675 |
| Daytona Beach Shores | 4.08231 | 4.08231 | 3.68231 | 3.68231 |
| Ormond Beach | 3.89438 | 3.33842 | 3.33842 | 3.33842 |
| Holly Hill | 4.08002 | 4.08002 | 4.50000 | 4.75000 |
| South Daytona | 5.65000 | 4.63900 | 4.63900 | 4.54467 |
| Deltona | 4.19800 | 4.19800 | 4.19800 | 4.19800 |
| Port Orange | 4.86479 | 4.37904 | 4.57562 | 4.58272 |
| New Smyrna Beach | 5.10000 | 5.10000 | 5.10000 | 4.60000 |
| Edgewater | 6.45000 | 6.95000 | 6.95000 | 5.95000 |
| Ponce Inlet | 4.57800 | 4.57800 | 4.77800 | 4.37800 |
| Oak Hill | 5.26790 | 4.68590 | 4.33500 | 4.50160 |
| Pierson | 4.34024 | 4.70124 | 5.00000 | 5.27568 |
| DeLand | 6.46900 | 6.46900 | 6.40500 | 6.43700 |
| Orange City | 4.87506 | 4.87506 | 5.21700 | 5.37949 |
| Lake Helen | 5.20000 | 5.20000 | 5.20000 | 5.20000 |
| DeBary | 2.50746 | 2.50746 | 2.50746 | 2.50746 |
| Flagler Beach | 3.00000 | 3.00000 | 2.67780 | 2.67780 |
| Unincorporated Areas: | | | | |
| Municipal Service District | 1.69100 | 1.69100 | 1.69100 | 1.69100 |
| Special Other Districts: | | | | |
| Independent: | | | | |
| Halifax Hospital | 3.00000 | 2.30000 | 2.38000 | 2.50000 |
| Southeast Volusia Hospital | 2.35000 | 2.32000 | 2.32000 | 2.52832 |
| West Volusia Hospital Authority | 1.80000 | 1.80000 | 1.59680 | 1.59680 |
| Daytona Beach Downtown Development | 1.00000 | 1.00000 | 0.94769 | 0.90588 |
| Deltona Fire | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| Dependent: | | | | |
| Fire Services | 3.36680 | 2.86680 | 2.49200 | 2.49200 |
| Northeast Fire Quadrant No. One | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| Southeast Fire Quadrant No. Two | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| Southwest Fire Quadrant No. Three | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| Northwest Fire Quadrant No. Four | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| Mosquito Control | 0.23800 | 0.23800 | 0.23800 | 0.23800 |
| Ponce Inlet and Port Authority | 0.09000 | 0.09000 | 0.09000 | 0.09000 |
| East Volusia Transportation District | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| South Peninsula Municipal Service District | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| North Peninsula Municipal Service District | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| Silver Sands/Bethune Beach Municipal Service District | 0.02300 | 0.02620 | 0.02620 | 0.03080 |
| West Volusia Hospital District | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| Deltona Municipal Service District | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| Total Range: | | | | |
| Low | 19.92896 | 20.11096 | 20.10776 | 20.22376 |
| High | 27.06283 | 26.13429 | 26.45308 | 25.96942 |

* The County-wide tax levy includes General Fund and Library system and, for the years 1996-2002, the Limited Tax General Obligation Refunding Bonds Debt Service Fund. In addition, Volusia ECHO and Volusia Forever are included for the years 2003-2005.

Note: Tax Rates are per \$1,000 of taxable valuation.

Source: County of Volusia Financial and Administrative Services

| <u>TAX RATES</u> | | | | | |
|------------------|----------|----------|----------|----------|----------|
| 2001 | 2000 | 1999 | 1998 | 1997 | 1996 |
| 9.15800 | 9.91700 | 10.37600 | 10.48700 | 10.82100 | 10.88700 |
| 0.04720 | 0.48200 | 0.48200 | 0.48200 | 0.48200 | 0.48200 |
| 0.04100 | 0.04400 | 0.04700 | 0.05000 | 0.03800 | 0.04000 |
| 6.36700 | 6.37300 | 6.37800 | 6.38100 | 6.21700 | 6.17200 |
| 5.80579 | 6.11686 | 6.38384 | 6.49517 | 6.59207 | 6.58049 |
| 3.94585 | 3.72978 | 3.57513 | 3.69000 | 3.72000 | 3.72600 |
| 3.54023 | 3.65699 | 3.65084 | 3.62970 | 3.76710 | 3.40000 |
| 5.09007 | 5.09007 | 5.25000 | 5.51831 | 5.53591 | 5.55375 |
| 4.59701 | 4.18499 | 4.18422 | 4.22592 | 4.20000 | 3.64249 |
| 4.19800 | 4.19800 | 4.19800 | 4.19800 | 4.19800 | 0.00000 |
| 4.59372 | 4.60315 | 4.67219 | 4.40707 | 4.61340 | 4.61830 |
| 4.99000 | 5.13361 | 5.28578 | 5.32896 | 5.48694 | 5.56848 |
| 5.95000 | 5.95000 | 6.29000 | 6.44000 | 6.59000 | 7.10107 |
| 4.87800 | 4.37800 | 4.37800 | 4.43850 | 4.08142 | 4.16257 |
| 4.95970 | 5.01400 | 5.04800 | 4.00000 | 3.58258 | 3.52222 |
| 5.27568 | 5.40300 | 5.49700 | 4.40300 | 3.90300 | 3.85097 |
| 6.44700 | 6.48700 | 5.87800 | 5.90000 | 5.95000 | 6.20000 |
| 5.37949 | 5.37949 | 5.37949 | 5.37949 | 5.50000 | 5.60000 |
| 5.20000 | 5.20000 | 4.96586 | 4.96855 | 4.89420 | 4.92220 |
| 2.58760 | 2.58760 | 2.58760 | 2.58760 | 2.58760 | 2.58769 |
| 2.67780 | 2.75790 | 2.75790 | 2.77370 | 0.00000 | 0.00000 |
| 1.69100 | 1.69100 | 1.69100 | 1.69100 | 1.69100 | 1.86500 |
| 2.50000 | 2.15174 | 2.15174 | 2.18939 | 2.23060 | 2.25500 |
| 2.52832 | 2.05229 | 2.05229 | 2.13244 | 2.24742 | 2.28505 |
| 1.59681 | 1.56918 | 1.60000 | 1.87206 | 1.90000 | 2.53260 |
| 0.97733 | 0.99216 | 0.99027 | 0.99592 | 0.99196 | 0.98166 |
| 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 2.00000 |
| 2.49200 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 |
| 0.00000 | 2.49200 | 2.92000 | 2.92000 | 2.99900 | 2.49700 |
| 0.00000 | 2.49200 | 1.60300 | 1.55000 | 1.46800 | 0.94500 |
| 0.00000 | 2.49200 | 2.52400 | 2.52400 | 2.14900 | 1.62600 |
| 0.00000 | 2.49200 | 2.49100 | 2.49100 | 2.07800 | 1.45400 |
| 0.23800 | 0.23800 | 0.23800 | 0.23800 | 0.23800 | 0.26200 |
| 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09300 | 0.09400 |
| 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.26200 |
| 0.00000 | 2.49200 | 2.09500 | 2.09500 | 2.21400 | 1.69100 |
| 0.00000 | 2.49200 | 1.90000 | 1.90000 | 1.92800 | 1.40500 |
| 0.03600 | 0.03900 | 0.03800 | 0.03100 | 0.03300 | 0.03400 |
| 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.10900 |
| 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.33300 |
| 20.22241 | 20.97278 | 21.47060 | 21.85966 | 22.04560 | 22.81029 |
| 26.34602 | 26.70229 | 27.13685 | 27.40848 | 27.70363 | 27.75415 |

**TABLE VIII
COUNTY OF VOLUSIA, FLORIDA
PRINCIPAL TAXPAYERS
AD VALOREM TAXES
FOR THE YEAR ENDED SEPTEMBER 30, 2005**

| TAXPAYER | TYPE OF BUSINESS | 2004 TAXABLE VALUE* | PERCENT OF TOTAL TAXABLE VALUE |
|------------------------------------|-----------------------------|--------------------------------|--------------------------------------|
| Florida Power and Light Co. | Electric Utility | \$852,616,305 | 3.45 |
| Florida Power Corporation | Electric Utility | 189,765,025 | 0.77 |
| BellSouth Telecommunications | Telecommunication | 151,859,428 | 0.61 |
| Bray & Gillespie | Timeshare Investments | 89,849,072 | 0.36 |
| Tyco Healthcare Group LP | Medical Supply Manufacturer | 76,891,993 | 0.31 |
| Wal-Mart Stores, Inc. | Retail Sales | 75,641,425 | 0.31 |
| Bright House Networks LLC | Entertainment/Cablevision | 63,905,959 | 0.26 |
| International Speedway Corporation | Recreation | 62,236,860 | 0.25 |
| Highway 92 L.L.C. | Retail Sales/Mall | 59,041,376 | 0.24 |
| Publix Super Markets, Inc. | Retail Sales | 30,265,704 | 0.12 |
| All Other | | <u>23,068,549,268</u> | <u>93.32</u> |
| TOTAL | | <u><u>\$24,720,622,415</u></u> | <u><u>100.00</u></u> |

* Taxes due on the 2004 Tax Roll were collected during fiscal year 2005. The total 2004 taxable value of all property was \$24,720,622,415.

Source: County of Volusia Financial and Administrative Services

**TABLE IX
COUNTY OF VOLUSIA, FLORIDA
COLLECTIONS ON SPECIAL ASSESSMENTS FOR IMPROVEMENTS
LAST TEN FISCAL YEARS**

| FISCAL YEAR | ASSESSMENTS OUTSTANDING BEGINNING OF YEAR | ADDITIONAL ASSESSMENTS MADE DURING YEAR | ASSESSMENTS COLLECTED DURING YEAR | ASSESSMENTS OUTSTANDING END OF YEAR | COLLECTIONS AS PERCENT OF ASSESSMENTS OUTSTANDING DURING YEAR |
|----------------|--|--|---|---|---|
| 1996 | \$2,813,220 | \$11,205 | \$407,192 | \$2,417,233 | 14.42 |
| 1997 | 2,417,233 | 15,047 | 337,466 | 2,094,814 | 13.87 |
| 1998 | 2,094,814 | 379,238 | 433,102 | 2,040,950 | 17.51 |
| 1999 | 2,040,950 | 268,895 | 369,903 | 1,939,942 | 16.01 |
| 2000 | 1,939,942 | 229,367 | 470,725 | 1,698,584 | 21.70 |
| 2001 | 1,698,584 | 36,227 | 403,280 | 1,331,531 | 23.25 |
| 2002 | 1,331,531 | 858,221 | 359,040 | 1,830,712 | 16.40 |
| 2003 | 1,830,712 | - | 769,412 | 1,061,300 | 42.03 |
| 2004 | 1,061,300 | 316,641 | 525,785 | 852,156 | 38.16 |
| 2005 | 852,156 | 327,707 | 540,733 | 639,130 | 45.83 |

Note: Assessments are made against parcels of real property to pay for improvements directly benefiting the property. The property owner may elect to pay the assessment in full within thirty days after the assessment roll is delivered, or to pay the assessment in ten equal annual installments. Interest on unpaid assessments is charged at 8% or 10% per year, depending on the year of the final assessment. Unpaid assessment installments may be paid at any time, in whole or in part, without penalty. Delinquent assessments may be foreclosed by procedures similar to those used to foreclose delinquent property taxes. For fiscal years 1996-2005, the amounts above represent special assessments in the Municipal Service District and for the fiscal years 1996-2004 include collections related to a bond funded wastewater plant. For fiscal years 2002-2005, the amounts represent special assessment collections in the Municipal Service District and also the Water and Sewer Utilities Enterprise and General Trust Agency funds.

Source: County of Volusia Financial and Administrative Services

**TABLE X
COUNTY OF VOLUSIA, FLORIDA
COMPUTATION OF LEGAL DEBT MARGIN
SEPTEMBER 30, 2005**

| |
|--|
| <p>The Constitution of the State of Florida, Florida Statute 200.181, and the Charter of the County of Volusia set no legal debt margin.</p> |
|--|

Source: County of Volusia Financial and Administrative Services

**TABLE XI
COUNTY OF VOLUSIA, FLORIDA
RATIO OF NET GENERAL BONDED DEBT TO NET ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA**

**LIMITED TAX GENERAL OBLIGATION BONDS
LAST TEN FISCAL YEARS**

| YEAR | ESTIMATED POPULATION (1) | NET ASSESSED VALUE (2) | GROSS GENERAL BONDED DEBT | LESS DEBT SERVICE FUNDS | NET GENERAL BONDED DEBT | NET GENERAL BONDED DEBT | |
|------|--------------------------------|------------------------------|---------------------------------|-------------------------------|----------------------------|-----------------------------|------------|
| | | | | | | TO NET ASSESSED VALUE | PER CAPITA |
| 1996 | 407,199 | \$16,121,201,392 | \$12,575,000 | \$627,110 | \$11,947,890 | 0.07 | \$29.34 |
| 1997 | 413,668 | 16,804,022,637 | 11,140,000 | 964,099 | 10,175,901 | 0.06 | 24.60 |
| 1998 | 420,431 | 17,499,750,236 | 9,635,000 | 1,387,584 | 8,247,416 | 0.05 | 19.62 |
| 1999 | 426,815 | 18,409,049,681 | 8,050,000 | 1,816,922 | 6,233,078 | 0.03 | 14.60 |
| 2000 | 443,343 | 19,864,671,176 | 6,380,000 | 2,380,418 | 3,999,582 | 0.02 | 9.02 |
| 2001 | 452,050 | 21,573,855,910 | 4,620,000 | 3,177,720 | 1,442,280 | 0.01 | 3.19 |
| 2002 | 459,569 | 24,040,797,927 | 0 | 0 | 0 | 0.00 | 0.00 |
| 2003 | 470,770 | 27,636,231,857 | 0 | 0 | 0 | 0.00 | 0.00 |
| 2004 | 484,080 | 32,219,711,020 | 0 | 0 | 0 | 0.00 | 0.00 |
| 2005 | 494,649 | 39,785,969,739 | 0 | 0 | 0 | 0.00 | 0.00 |

This information relates to a limited tax general obligation bond issue which provided funds to acquire certain environmentally sensitive and endangered lands. All taxable property within the County was subject to a tax levy up to one-quarter mill to satisfy these obligations. On July 30, 2002, the County defeased the remaining balance of this bond.

Sources: (1) Bureau of Economic and Business Research, University of Florida
(2) County of Volusia Financial and Administrative Services

TABLE XII
COUNTY OF VOLUSIA, FLORIDA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

| FISCAL YEAR | PRINCIPAL | INTEREST AND OTHER CHARGES | TOTAL DEBT SERVICE | TOTAL GENERAL EXPENDITURES (IN THOUSANDS) (1) | PERCENTAGE OF DEBT SERVICE TO GENERAL EXPENDITURES |
|----------------|-------------|----------------------------------|--------------------------|--|---|
| 1996 | \$1,620,000 | \$789,865 | \$2,409,865 | \$197,213 | 1.22 |
| 1997 | 1,695,000 | 706,068 | 2,401,068 | 199,168 | 1.21 |
| 1998 | 1,505,000 | 625,557 | 2,130,557 | 211,998 | 1.00 |
| 1999 | 1,585,000 | 547,497 | 2,132,497 | 221,664 | 0.96 |
| 2000 | 1,670,000 | 461,708 | 2,131,708 | 236,197 | 0.90 |
| 2001 | 1,760,000 | 370,058 | 2,130,058 | 336,068 | 0.63 |
| 2002 | 1,860,000 | 269,738 | 2,129,738 | 319,974 | 0.67 |
| 2003 | 0 | 0 | 0 | 355,449 | 0.00 |
| 2004 | 0 | 0 | 0 | 368,708 | 0.00 |
| 2005 | 0 | 0 | 0 | 418,581 | 0.00 |

The debt service expenditures presented above relate to two general obligation bond issues:

- a. For the fiscal years 1996-1997, the West Volusia Library district's general obligation bond issue of \$2,000,000 dated August 1, 1986 was an obligation of a special taxing district comprised of the City of DeLand and certain unincorporated areas of the west side of the County. The final principal payment for this issue occurred during fiscal year 1997.
- b. For the fiscal years 1996-2002, a county-wide limited tax general obligation bond provided the funds for the purchase of certain recreational and endangered lands. On July 30, 2002, the County defeased the remaining balance of the bonds.

(1) Fiscal Years 1996-2000 includes General and Special Revenue funds. Fiscal Years 2001-2005 includes General, Special Revenue, Debt Service, and Capital Project funds.

Source: County of Volusia Financial and Administrative Services

TABLE XIII
COUNTY OF VOLUSIA, FLORIDA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2005

| MUNICIPALITY/ UNINCORPORATED AREA | PERCENT OF TAXABLE VALUE TO TOTAL COUNTY | PRO-RATED SHARE OF COUNTY-WIDE NET DEBT | MUNICIPALITIES' NET DEBT | TOTAL DIRECT AND OVERLAPPING DEBT |
|---|--|--|-----------------------------|--|
| City of Daytona Beach | 14.35 | \$2,740,132 | \$23,415,000 | \$26,155,132 |
| City of Daytona Beach Shores | 4.76 | 908,922 | 0 | 908,922 |
| City of DeBary | 5.59 | 1,067,410 | 0 | 1,067,410 |
| City of DeLand | 4.25 | 811,538 | 4,035,631 | 4,847,169 |
| City of Deltona | 8.28 | 1,581,066 | 0 | 1,581,066 |
| City of Edgewater | 2.73 | 521,294 | 0 | 521,294 |
| City of Flagler Beach | 0.03 | 5,728 | 0 | 5,728 |
| City of Holly Hill | 1.74 | 332,253 | 0 | 332,253 |
| City of Lake Helen | 0.33 | 63,014 | 0 | 63,014 |
| City of New Smyrna Beach | 9.56 | 1,825,482 | 18,330,000 | 20,155,482 |
| City of Oak Hill | 0.31 | 59,194 | 0 | 59,194 |
| City of Orange City | 1.68 | 320,796 | 0 | 320,796 |
| City of Ormond Beach | 9.91 | 1,892,314 | 8,321,000 | 10,213,314 |
| Town of Pierson | 0.16 | 30,552 | 0 | 30,552 |
| Town of Ponce Inlet | 3.16 | 603,402 | 0 | 603,402 |
| City of Port Orange | 8.53 | 1,628,804 | 940,000 | 2,568,804 |
| City of South Daytona | 1.87 | 357,077 | 0 | 357,077 |
| Unincorporated Areas: | | | | |
| Silver Snds/Bethune Bch MSD | 2.78 | 530,841 | 0 | 530,841 |
| All Other Unincorporated | 19.98 | 3,815,181 | 0 | 3,815,181 |
| TOTAL | 100.00 | \$19,095,000 | \$55,041,631 | \$74,136,631 |

The county-wide debt reflected in this table is that of the School Board of Volusia County. As of the end of the fiscal year, the net outstanding amount is \$19,095,000.

Source: Municipalities, School Board of Volusia County, and County of Volusia Financial and Administrative Services

TABLE XIV
COUNTY OF VOLUSIA, FLORIDA
REVENUE BOND COVERAGE
WATER AND SEWER REVENUE BONDS
LAST TEN FISCAL YEARS

| FISCAL YEAR | REVENUE AVAILABLE FOR DEBT SERVICE | | DEBT SERVICE REQUIREMENTS | | | COVERAGE |
|----------------|---|-------------|---------------------------|-----------|-----------|----------|
| | | | PRINCIPAL | INTEREST | TOTAL | |
| 1996 | (A) | \$1,634,371 | \$245,000 | \$697,809 | \$942,809 | 1.73 |
| | (B) | 3,419,698 | 245,000 | 697,809 | 942,809 | 3.63 |
| 1997 | (A) | 1,893,568 | 255,000 | 684,739 | 939,739 | 2.01 |
| | (B) | 3,162,966 | 255,000 | 684,739 | 939,739 | 3.37 |
| 1998 | (A) | 3,055,935 | 270,000 | 670,721 | 940,721 | 3.25 |
| | (B) | 4,501,908 | 270,000 | 670,721 | 940,721 | 4.79 |
| 1999 | (A) | 2,390,201 | 315,000 | 634,852 | 949,852 | 2.52 |
| | (B) | 4,175,245 | 315,000 | 634,852 | 949,852 | 4.40 |
| 2000 | (A) | 3,043,310 | 380,000 | 567,879 | 947,879 | 3.21 |
| | (B) | 4,396,017 | 380,000 | 567,879 | 947,879 | 4.64 |
| 2001 | (A) | 1,498,478 | 395,000 | 552,394 | 947,394 | 1.58 |
| | (B) | 3,677,587 | 395,000 | 552,394 | 947,394 | 3.88 |
| 2002 | (A) | 2,592,923 | 415,000 | 536,174 | 951,174 | 2.73 |
| | (B) | 4,171,401 | 415,000 | 536,174 | 951,174 | 4.39 |
| 2003 | (A) | 2,513,858 | 315,000 | 402,308 | 717,308 | 3.50 |
| | (B) | 5,128,479 | 315,000 | 402,308 | 717,308 | 7.15 |
| 2004 | (A) | 3,948,367 | 510,000 | 385,566 | 895,566 | 4.41 |
| | (B) | 6,583,812 | 510,000 | 385,566 | 895,566 | 7.35 |
| 2005 | (A) | 3,292,384 | 525,000 | 368,666 | 893,666 | 3.68 |
| | (B) | 4,117,950 | 525,000 | 368,666 | 893,666 | 4.61 |

The 1993 Series Water and Sewer Revenue Bonds were issued December 1, 1993 for the purpose of (a) refunding a portion of the County's outstanding Water and Sewer Revenue Bonds, Series 1989; (b) financing the acquisition and construction of certain capital improvements to the County's water and sewer system; and (c) paying certain costs associated with the issuance of the Series 1993 Bonds. The bond resolution requires the County to maintain such rates as to provide (A) Net Revenues and Public Service Taxes adequate at all times to pay in each fiscal year at least 110% of the Annual Debt Service (principal and interest) becoming due in each fiscal year and any amounts required by the terms of the Resolution to be deposited in the Reserve Account or with any issuer of a Reserve Account Letter of Credit or Reserve Account Insurance Policy, and (B) Net Revenues, Water Connection Fees, and Sewer Connection Fees in each fiscal year adequate to pay at least 125% of the Annual Debt Service (principal and interest) becoming due in such fiscal year on all outstanding bonds becoming due in such fiscal year.

Continued on next page.

TABLE XIV
COUNTY OF VOLUSIA, FLORIDA
REVENUE BOND COVERAGE

WATER AND SEWER REVENUE BONDS
LAST TEN FISCAL YEARS

Continued:

The 1998 Series Water and Sewer Revenue Bonds were issued July 1, 1998 for the purpose of (a) refunding all of the County's outstanding Water and Sewer Revenue Bonds, Series 1989; (b) to fund a debt service reserve fund; and (c) pay certain costs associated with the issuance of the Series 1998 Bonds including the municipal bond insurance policy premiums. The 1998 Bond resolutions covenants are identical to the 1993 Bond conveyance listed on the previous page, except for the following:

Having complied with provision Section 4.10 of the 1989 Water and Sewer Revenue Bond Resolution, the lien upon the Public Service Taxes were discharged and released by the County Council in July 1998.

The 2003 Series Water and Sewer Revenue Bonds were issued July 1, 2003, for the purpose of (a) refunding the County's outstanding Water and Sewer Revenue Bonds, Series 1993 maturing after October 1, 2003; and (b) pay certain costs associated with the issuance of the Series 2003 Bonds including the municipal bond insurance policy premium. The 2003 Bond resolution's covenants are identical to the 1993 and 1998 Bond covenants listed above and on the previous page. The amounts indicated above for fiscal year 2005 include the following: for the Series 1998 bond - two interest payments of \$73,508.13 each which came due on April 1, and October 1, 2005 and a principal payment of \$340,000 which came due on October 1, 2005; for the Series 2003 bond - two interest payments of \$110,825.00 each which came due on April 1, and October 1, 2005 and a principal payment of \$185,000 which came due on October 1, 2005.

Source: County of Volusia Financial and Administrative Services

TABLE XIV
COUNTY OF VOLUSIA, FLORIDA
REVENUE BOND COVERAGE

AIRPORT SYSTEM REVENUE BONDS
LAST TEN FISCAL YEARS

| FISCAL YEAR | | REVENUE AVAILABLE FOR DEBT SERVICE | DEBT SERVICE REQUIREMENTS | | | SINKING FUND | REBATE FUND | OPERATIONS AND MAINTENANCE | RENEWAL AND REPLACEMENT | TOTAL REQUIREMENT | COVERAGE |
|----------------|-----|---|------------------------------|-------------|-------------|-----------------|----------------|----------------------------------|-------------------------------|----------------------|----------|
| | | | PRINCIPAL | INTEREST | TOTAL | | | RESERVE | FUND | | |
| | | | | | | | | FUND | FUND | | |
| 1996 | (A) | \$5,463,064 | \$780,000 | \$3,015,088 | \$3,795,088 | \$0 | \$0 | \$0 | \$0 | \$3,795,088 | 1.44 |
| | (B) | 5,463,064 | 780,000 | 3,015,088 | 3,795,088 | 0 | 0 | 71,700 | 0 | 3,866,788 | 1.41 |
| 1997 | (A) | 6,836,378 | 820,000 | 2,974,175 | 3,794,175 | 0 | 0 | 0 | 0 | 3,794,175 | 1.80 |
| | (B) | 6,836,378 | 820,000 | 2,974,175 | 3,794,175 | 0 | 0 | 42,160 | 0 | 3,836,335 | 1.78 |
| 1998 | (A) | 6,333,765 | 865,000 | 2,930,022 | 3,795,022 | 0 | 0 | 0 | 0 | 3,795,022 | 1.67 |
| | (B) | 6,333,765 | 865,000 | 2,930,022 | 3,795,022 | 0 | 0 | (31,225) | 0 | 3,763,797 | 1.68 |
| 1999 | (A) | 6,426,037 | 910,000 | 2,882,228 | 3,792,228 | 0 | 0 | 0 | 0 | 3,792,228 | 1.69 |
| | (B) | 6,426,037 | 910,000 | 2,882,228 | 3,792,228 | 0 | 0 | 12,745 | 0 | 3,804,973 | 1.69 |
| 2000 | (A) | 5,015,478 | 305,000 | 2,098,417 | 2,403,417 | 0 | 0 | 0 | 0 | 2,403,417 | 2.09 |
| | (B) | 5,015,478 | 305,000 | 2,098,417 | 2,403,417 | 0 | 0 | 85,189 | 0 | 2,488,606 | 2.02 |
| 2001 | (A) | 6,393,848 | 1,020,000 | 2,775,845 | 3,795,845 | 0 | 0 | 0 | 0 | 3,795,845 | 1.68 |
| | (B) | 6,393,848 | 1,020,000 | 2,775,845 | 3,795,845 | 0 | 0 | (77,987) | 0 | 3,717,858 | 1.72 |
| 2002 | (A) | 6,717,619 | 1,080,000 | 2,715,958 | 3,795,958 | 0 | 0 | 0 | 0 | 3,795,958 | 1.77 |
| | (B) | 6,717,619 | 1,080,000 | 2,715,958 | 3,795,958 | 0 | 0 | 215,906 | 0 | 4,011,864 | 1.67 |
| 2003 | (A) | 7,313,998 | 1,140,000 | 2,443,107 | 3,683,840 | 0 | 0 | 0 | 0 | 3,683,840 | 1.99 |
| | (B) | 7,313,998 | 1,140,000 | 2,443,107 | 3,683,840 | 0 | 0 | 179,753 | 0 | 3,863,593 | 1.89 |
| 2004 | (A) | 9,049,145 | 1,340,000 | 2,340,425 | 3,680,425 | 0 | 0 | 0 | 0 | 3,680,425 | 2.46 |
| | (B) | 9,049,145 | 1,340,000 | 2,340,425 | 3,680,425 | 0 | 0 | 146,803 | 0 | 3,827,228 | 2.36 |
| 2005 | (A) | 11,429,385 | 1,405,000 | 2,274,333 | 3,679,333 | 0 | 0 | 0 | 0 | 3,679,333 | 3.11 |
| | (B) | 11,429,385 | 1,405,000 | 2,274,333 | 3,679,333 | 0 | 0 | (72,005) | 0 | 3,607,328 | 3.17 |

The Airport System Revenue Bonds, Series 1991, were issued June 6, 1991 for the purpose of (a) financing a portion of the cost of certain capital improvements at the Daytona Beach International Airport, (b) fund capitalized interest on the Series 1991 Bonds, (c) fund the Reserve Account, and (d) pay certain costs of issuance of the Series 1991 Bonds. The Airport System Revenue Refunding Bonds, Series 1993 were issued August 1, 1993 for the purpose of (a) refunding a portion of the County's outstanding Airport System Revenue Bonds, Series 1991 and (b) pay certain costs of issuance of the Series 1993 Bonds. The Airport Revenue Bonds, Series 2000 were issued August 15, 2000 for the purpose of refunding the remaining portion of the Series 1991 Bonds, maturing on or after October 1, 2001. The Airport System Revenue Refunding Bonds, Series 2003 were issued July 1, 2003 for the purpose of (a) refunding the County's outstanding Airport System Revenue Refunding Bonds, Series 1993 maturing after October 1, 2003, and (b) pay certain costs of issuance of the Series 2003 Bonds including the premium for a municipal bond insurance policy.

Continued on next page.

TABLE XIV
COUNTY OF VOLUSIA, FLORIDA
REVENUE BOND COVERAGE

AIRPORT SYSTEM REVENUE BONDS
LAST TEN FISCAL YEARS

Continued:

The bond resolutions require the County to establish and maintain such fees, rates, assessments or other charges for the products, services, and facilities of the Airport System and revise the same from time-to-time, whenever necessary, as will always provide in each fiscal year, net revenues equal to the greater of:

- A)** 1.25 times the aggregate Annual Debt Service for such Fiscal Year or,
- B)** The sum of the amounts required to be deposited in the Sinking Fund, Rebate Fund, Operations and Maintenance Reserve Fund, and the Renewal and Replacement Fund, in such fiscal year, plus amounts necessary to pay debt service or subordinated indebtedness due in such fiscal year.

The amounts indicated above for fiscal year 2005 include the following: for the Series 2000 bonds - two interest payments of \$967,578.75 each which came due on April 1 and October 1, 2005 and a principal payment of \$905,000 which came due on October 1, 2005; for the Series 2003 bonds - two interest payments of \$169,587.50 each which came due on April 1 and October 1, 2005 and a principal payment of \$500,000 which came due on October 1, 2005. The revenues available for Debt Service for fiscal year 2005 include \$6,753,725 cash carryover from the prior fiscal year.

Source: County of Volusia Financial and Administrative Services

TABLE XV
COUNTY OF VOLUSIA, FLORIDA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

| FISCAL YEAR | POPULATION (1) | PER CAPITA INCOME (1) | MEDIAN AGE (1) | SCHOOL ENROLLMENT (2) | UNEMPLOYMENT RATE (PERCENT) (3) |
|----------------|-------------------|-----------------------------|----------------------|-----------------------------|---------------------------------------|
| 1996 | 407,199 | \$20,275 | 41.0 | 57,984 | 4.5 |
| 1997 | 413,668 | 21,216 | * | 59,394 | 3.6 |
| 1998 | 420,431 | 21,920 | * | 59,945 | 3.9 |
| 1999 | 426,815 | 22,564 | 42.1 | 60,543 | 3.0 |
| 2000 | 443,343 | 22,574 | 42.4 | 61,437 | 3.0 |
| 2001 | 452,050 | 23,832 | 42.4 | 62,490 | 4.0 |
| 2002 | 459,569 | 24,747 | 43.2 | 62,881 | 5.1 |
| 2003 | 470,770 | 25,403 | 43.6 | 63,882 | 5.2 |
| 2004 | 484,080 | * | 43.6 | 64,968 | 5.0 |
| 2005 | 494,649 | * | * | 65,537 | 3.4 |

* Not available

Sources: (1) Bureau of Economic & Business Research, University of Florida
(2) School Board of Volusia County (school enrollment figures are as of the second month of each school year)
(3) Florida Agency for Workforce Innovation

TABLE XVI
COUNTY OF VOLUSIA, FLORIDA
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS

| FISCAL YEAR | COMMERCIAL CONSTRUCTION (1) | | RESIDENTIAL CONSTRUCTION (1) | | BANK DEPOSITS (2) (In Thousands) | REAL PROPERTY TAXABLE VALUE (3) | |
|----------------|--------------------------------|--------------|---------------------------------|---------------|--|------------------------------------|-----------------|
| | NUMBER OF PERMITS | AMOUNT | NUMBER OF PERMITS | AMOUNT | | COMMERCIAL | RESIDENTIAL |
| 1996 | * | \$83,458,000 | * | \$250,973,000 | \$4,567,459 | \$2,581,369,982 | \$8,279,475,292 |
| 1997 | * | * | * | 230,050,000 | 4,875,914 | 2,591,135,417 | 8,641,481,146 |
| 1998 | * | * | * | 280,894,000 | 5,050,358 | 2,695,780,244 | 9,038,351,022 |
| 1999 | * | * | * | 333,520,000 | 5,215,987 | 2,815,169,662 | 9,417,446,798 |
| 2000 | * | * | * | 469,220,000 | 5,408,717 | 2,950,481,402 | 9,908,883,578 |
| 2001 | * | * | * | 338,670,000 | 5,650,142 | 3,231,613,735 | 10,716,106,090 |
| 2002 | * | * | * | 522,730,000 | 5,916,639 | 3,439,926,910 | 11,783,490,712 |
| 2003 | * | * | * | 818,192,000 | 6,515,586 | 3,612,832,148 | 13,172,709,756 |
| 2004 | * | * | * | 956,446,000 | 6,891,752 | 4,041,131,296 | 14,987,460,411 |
| 2005 | * | * | * | * | 7,629,079 | 4,015,947,756 | 17,850,515,398 |

* Not available

Sources : (1) Bureau of Economic and Business Research, University of Florida
(2) Federal Deposit Insurance Corporation
(3) County of Volusia Financial and Administrative Services

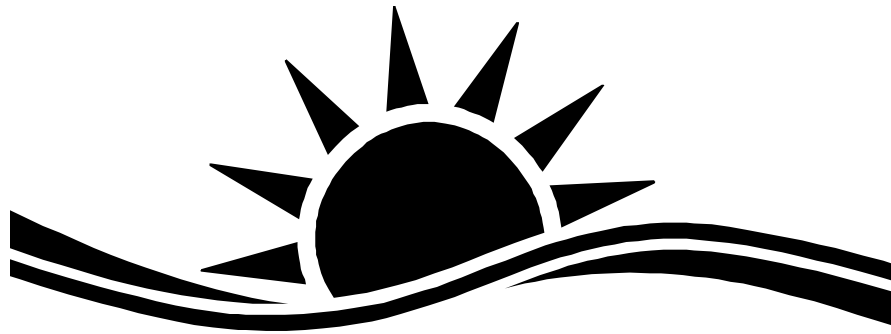
TABLE XVII
COUNTY OF VOLUSIA, FLORIDA
MISCELLANEOUS STATISTICAL DATA
SEPTEMBER 30, 2005

| | |
|---|-----------------|
| Date of Charter | January 1, 1971 |
| Form of Government | Council/Manager |
| Number of Employees | 3,722 |
| Area in square miles | 1,207 |
| County of Volusia facilities and services | |
| Miles of streets: | |
| County: | |
| Paved | 925.67 |
| Unpaved | 125.97 |
| Bike paths/sidewalks: | |
| Paved | 159.0 |
| Bridges: | |
| County: | |
| Halifax River | 3 |
| State: | |
| St. Johns River | 2 |
| Lake Monroe | 2 |
| Halifax River | 4 |
| Indian River (New Smyrna Beach Area) | 2 |
| Cultural and Recreation: | |
| Beaches, lakes, and rivers: | |
| Atlantic Ocean (miles) | 47 |
| Lakes (large) | 2 |
| Springs | 4 |
| Rivers | 3 |
| Parks: | |
| County | 54 |
| State | 6 |
| Federal | 1 |
| Other: | |
| Convention Center (Ocean Center) | 1 |
| Golf courses (public and semi-private) | 24 |
| Tennis courts | 63 |
| Fire Protection: | |
| County: | |
| Number of stations | 23 |
| Number of career fire personnel | 200 |
| Number of volunteer fire personnel | 262 |
| Elections: | |
| Registered voters | 309,930 |
| Number of votes cast in last general election (11/2/04) | 229,679 |
| Percentage of registered voters voting in the general election (the County uses optical scan voting equipment) | 74.00 |
| Daytona Beach International Airport | |
| Number of commercial airlines | 6 |
| Airline activities: | |
| Enplanements (passengers) | 320,089 |
| Deplanements (passengers) | 320,156 |
| Air freight (pounds) | 144,257 |
| Air express (pounds) | 293,266 |
| Air mail (pounds) | 2,780 |
| Aircraft movements: | |
| Air carrier | 5,570 |
| Air taxi | 4,564 |
| General aviation | 218,270 |
| Military | 1,181 |
| Civil | 48,643 |

TABLE XVII
COUNTY OF VOLUSIA, FLORIDA
MISCELLANEOUS STATISTICAL DATA
SEPTEMBER 30, 2005

| | |
|--|-----------|
| Refuse Disposal: | |
| Tomoka Landfill: | |
| Tons | 553,432 |
| Cubic yards | 2,131,061 |
| Transfer Station: | |
| Tons | 156,096 |
| Cubic yards | 624,388 |
| Volusia Transportation Authority (VOTRAN): | |
| Fixed Route: | |
| Passengers | 2,876,097 |
| Revenue miles | 2,573,346 |
| Gold Paratransit: | |
| Passengers | 326,907 |
| Revenue miles | 1,405,952 |
| Water and Sewer: | |
| Water system: | |
| Number of plants | 14 |
| Number of customers | 14,412 |
| Sewer system: | |
| Number of plants | 15 |
| Number of customers | 10,333 |
| Facilities and services not included in the reporting entity | |
| Education: (1) | |
| Number of: | |
| Elementary schools | 46 |
| Middle schools | 12 |
| Secondary schools | 9 |
| Community colleges | 1 |
| Universities | 4 |
| Employment by industry: (2) | |
| Service | 52,400 |
| Trade (wholesale and retail) | 40,600 |
| Government | 23,000 |
| Manufacturing | 9,900 |
| Construction | 12,700 |
| Finance, insurance, and real estate | 6,900 |
| Gross sales - retail (in millions): (3) | |
| Fiscal year 2005 | 12,882.8 |
| Fiscal year 2004 | 12,198.2 |
| Fiscal year 2003 | 10,901.4 |
| Fiscal year 2002 | 11,204.0 |
| Fiscal year 2001 | 10,008.7 |

Sources: (1) School Board of Volusia County
(2) Florida Agency for Workforce Innovation
(3) Florida Department of Revenue



Volusia County
FLORIDA