

COUNTY OF VOLUSIA, FLORIDA
Volusia County Courthouse Construction Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2006

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Charges for services	\$ 191	\$ -	\$ 191	\$ -
Interest revenues	7,605,972	103,797	7,709,769	5,714,953
Miscellaneous revenues	26,400	300	26,700	-
Total revenues	<u>7,632,563</u>	<u>104,097</u>	<u>7,736,660</u>	<u>5,714,953</u>
EXPENDITURES				
Debt service:				
Bond issuance costs	789,950	-	789,950	789,950
Capital outlay	51,631,078	1,531,988	53,163,066	55,175,092
Total expenditures	<u>52,421,028</u>	<u>1,531,988</u>	<u>53,953,016</u>	<u>55,965,042</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(44,788,465)</u>	<u>(1,427,891)</u>	<u>(46,216,356)</u>	<u>(50,250,089)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,193,381	2,600,000	3,793,381	3,793,381
Transfers (out)	(3,110,292)	-	(3,110,292)	(3,110,292)
Issuance of notes/bonds payable	59,250,000	-	59,250,000	59,250,000
Payment to refunded bond escrow agent	(9,683,000)	-	(9,683,000)	(9,683,000)
Total other financing sources and (uses)	<u>47,650,089</u>	<u>2,600,000</u>	<u>50,250,089</u>	<u>50,250,089</u>
Net change in fund balances	<u>\$ 2,861,624</u>	<u>1,172,109</u>	<u>\$ 4,033,733</u>	<u>\$ -</u>
Fund balances - beginning		<u>2,861,624</u>		
Fund balances - ending		<u>\$ 4,033,733</u>		