

COUNTY OF VOLUSIA, FLORIDA
Ponce Inlet Port Authority Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2006

	Budget	Actual	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	\$ 1,834,226	\$ 1,840,475	\$ 6,249
Intergovernmental revenues	100	92	(8)
Interest revenues	120,000	408,796	288,796
Miscellaneous revenues	-	106	106
Total revenues	<u>1,954,326</u>	<u>2,249,469</u>	<u>295,143</u>
EXPENDITURES			
Current:			
Transportation	3,936,904	1,483,715	2,453,189
Culture/recreation	5,748,542	513,395	5,235,147
Total expenditures	<u>9,685,446</u>	<u>1,997,110</u>	<u>7,688,336</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,731,120)</u>	<u>252,359</u>	<u>7,983,479</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	590,630	590,630	-
Transfers (out)	(130,000)	-	130,000
Total other financing sources and (uses)	<u>460,630</u>	<u>590,630</u>	<u>130,000</u>
Net change in fund balances	<u>(7,270,490)</u>	<u>842,989</u>	<u>8,113,479</u>
Fund balances - beginning	<u>7,465,922</u>	<u>7,143,064</u>	<u>(322,858)</u>
Fund balances - ending	<u>\$ 195,432</u>	<u>\$ 7,986,053</u>	<u>\$ 7,790,621</u>