

Major Governmental Funds

DEBT SERVICE

Debt Service Funds account for the financial activities for the accumulation of resources for the payment of principal, interest, and related costs of governmental long-term debt.

Subordinate Lien Sales Tax Revenue Bonds Fund

The Subordinate Lien Sales Tax Revenue Bonds Fund accounts for the fiscal activity relating to funds spent for payment of principal, interest, and related costs of the Series 1998, 2001 A & B, and 2003 bond issues.

CAPITAL PROJECTS

Capital Projects Funds account for the financial resources used to acquire or construct major capital facilities other than those financed by proprietary funds.

Ocean Center Expansion Fund

The Ocean Center Expansion Fund accounts for the fiscal activity relating to the construction of additional exhibition space and meeting rooms in the Ocean Center.

Bond Funded Road Program Fund

The Bond Funded Road Program Fund accounts for the fiscal activity relating to the construction of roads and transportation improvements with an emphasis on projects that support economic development.