

**COUNTY OF VOLUSIA, FLORIDA**  
**Bond Funded Road Program Capital Project Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**From Inception and for the Year Ended September 30, 2006**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
<b>REVENUES</b>				
Interest revenues	\$ 1,374,164	\$ 2,930,251	\$ 4,304,415	\$ 1,730,156
<b>Total revenues</b>	<u>1,374,164</u>	<u>2,930,251</u>	<u>4,304,415</u>	<u>1,730,156</u>
<b>EXPENDITURES</b>				
Debt service:				
Bond issuance costs	986,561	-	986,561	1,203,156
Capital outlay	1,229,213	6,501,484	7,730,697	65,542,000
<b>Total expenditures</b>	<u>2,215,774</u>	<u>6,501,484</u>	<u>8,717,258</u>	<u>66,745,156</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(841,610)</u>	<u>(3,571,233)</u>	<u>(4,412,843)</u>	<u>(65,015,000)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of notes/bonds payable	64,215,000	-	64,215,000	65,015,000
Premium on notes/bonds payable	2,335,227	-	2,335,227	-
<b>Total other financing sources and (uses)</b>	<u>66,550,227</u>	<u>-</u>	<u>66,550,227</u>	<u>65,015,000</u>
<b>Net change in fund balances</b>	<u>\$ 65,708,617</u>	<u>(3,571,233)</u>	<u>\$ 62,137,384</u>	<u>\$ -</u>
<b>Fund balances - beginning</b>		<u>65,708,617</u>		
<b>Fund balances - ending</b>		<u>\$ 62,137,384</u>		