

COUNTY OF VOLUSIA, FLORIDA
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended September 30, 2006

| | <u>Computer Replacement</u> | <u>Vehicle Maintenance</u> | <u>Insurance</u> |
|--|---------------------------------|--------------------------------|-----------------------------|
| Cash Flows from Operating Activities | | | |
| Receipts from customers and users | \$ 1,550,743 | \$ 12,086,674 | \$ 8,877,243 |
| Payments to suppliers | (107,471) | (7,717,379) | (6,970,960) |
| Payments to employees | - | (2,565,221) | (696,074) |
| Other operating revenue | - | 32,121 | 25,900 |
| Net cash provided by operating activities | <u>1,443,272</u> | <u>1,836,195</u> | <u>1,236,109</u> |
| Cash Flows from Noncapital Financing Activities | | | |
| Transfers from other funds | - | - | 1,175,000 |
| Principal payment received on interfund loans | - | - | 158,446 |
| Interest payment received on interfund loans | - | - | 7,948 |
| Net cash provided by noncapital financing activities | <u>-</u> | <u>-</u> | <u>1,341,394</u> |
| Cash Flows from Capital and Related Financing Activities | | | |
| Acquisition and construction of capital assets | - | (1,353,475) | (10,998) |
| Principal paid on capital debt | (987,530) | - | - |
| Interest paid on capital debt | (34,114) | - | - |
| Proceeds from sale of capital assets | - | 270,730 | 819 |
| Proceeds from insurance | - | 6,605 | - |
| Net cash (used) by capital and related financing activities | <u>(1,021,644)</u> | <u>(1,076,140)</u> | <u>(10,179)</u> |
| Cash Flows from Investing Activities | | | |
| Interest revenues | 85,665 | 49,805 | 635,791 |
| Net cash provided by investing activities | <u>85,665</u> | <u>49,805</u> | <u>635,791</u> |
| Net increase (decrease) in cash and cash equivalents | 507,293 | 809,860 | 3,203,115 |
| Cash and cash equivalents at beginning of year | <u>1,489,667</u> | <u>938,089</u> | <u>13,577,250</u> |
| Cash and cash equivalents at end of year | <u><u>\$ 1,996,960</u></u> | <u><u>\$ 1,747,949</u></u> | <u><u>\$ 16,780,365</u></u> |

| Employee Group Insurance | Total |
|--------------------------------|----------------------|
| \$ 26,107,486 | \$ 48,622,146 |
| (25,499,782) | (40,295,592) |
| (55,483) | (3,316,778) |
| - | 58,021 |
| <u>552,221</u> | <u>5,067,797</u> |
| - | 1,175,000 |
| - | 158,446 |
| - | 7,948 |
| - | <u>1,341,394</u> |
| - | (1,364,473) |
| - | (987,530) |
| - | (34,114) |
| - | 271,549 |
| - | <u>6,605</u> |
| - | <u>(2,107,963)</u> |
| <u>748,938</u> | <u>1,520,199</u> |
| <u>748,938</u> | <u>1,520,199</u> |
| 1,301,159 | 5,821,427 |
| <u>9,527,972</u> | <u>25,532,978</u> |
| <u>\$ 10,829,131</u> | <u>\$ 31,354,405</u> |

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| | <u>Computer Replacement</u> | <u>Vehicle Maintenance</u> | <u>Insurance</u> |
|---|---------------------------------|--------------------------------|----------------------------|
| Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities | | | |
| Operating income (loss) | <u>\$ 850,456</u> | <u>\$ 105,631</u> | <u>\$ 1,822,988</u> |
| Depreciation | 592,816 | 1,820,613 | 15,866 |
| Change in assets and liabilities: | | | |
| (Increase) decrease in accounts receivable | - | (6,514) | - |
| (Increase) in due from other governments | - | (36,632) | - |
| (Increase) in inventories | - | (9,708) | - |
| Decrease in prepaid expenses | - | - | 691 |
| Increase (decrease) in accounts payable | - | (845) | 7,078 |
| Increase in due to component units | - | - | 257 |
| (Decrease) in due to other governments | - | (225) | (63,259) |
| Increase (decrease) in estimated claims payable | - | - | (528,543) |
| Increase (decrease) in compensated absences payable | - | (36,125) | (18,969) |
| Total adjustments | <u>592,816</u> | <u>1,730,564</u> | <u>(586,879)</u> |
| Net cash provided by operating activities | <u><u>\$ 1,443,272</u></u> | <u><u>\$ 1,836,195</u></u> | <u><u>\$ 1,236,109</u></u> |
| Noncash Investing, Capital, and Financing Activities: | | | |
| Contributions of capital assets from government | \$ - | \$ 3,000 | \$ - |
| Borrowing under capital lease | 1,174,927 | - | - |
| Capital asset purchases on account | - | 731,160 | - |

| Employee Group Insurance | Total |
|--------------------------------|----------------------------|
| <u>\$ 118,957</u> | <u>\$ 2,898,032</u> |
| - | 2,429,295 |
| 317 | (6,197) |
| - | (36,632) |
| - | (9,708) |
| - | 691 |
| 7,293 | 13,526 |
| - | 257 |
| - | (63,484) |
| 424,000 | (104,543) |
| 1,654 | (53,440) |
| <u>433,264</u> | <u>2,169,765</u> |
| <u><u>\$ 552,221</u></u> | <u><u>\$ 5,067,797</u></u> |

| | |
|------|-----------|
| \$ - | \$ 3,000 |
| - | 1,174,927 |
| - | 731,160 |